

JOB NUMBER: 214500 LEON CO APPRAISAL DISTRICT  
JURISDICTION:

RECAP ONLY?: N

(O)IL, (G)AS OR (B)OTH: B

SEQUENCE: N L=LEASE#,RRC#  
R=RRC#,LEASE#  
O=OPERATOR,LEASE#  
A=AGENT,OPERATOR  
F=FIELD,OPERATOR  
N=AG,OP,FL,RC,L

LEASE NUMBER: FROM 0 TO 9999999

OPERATOR NUMBER:

AGENT NUMBER:

LEASES W/AGENTS ONLY? N

RRC NUMBER:

OWNER NUMBER:

LEASES W/ZERO VALUE?

APPRAISAL DATE: FROM TO 99/99/9999

SELECT USER CODE 1:

SELECT USER CODE 2:

SELECT OWNER AGENT:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 17220 - NONA JO (01) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 15232 - RRC DIST.: 03 FULL RI DECIMAL = .250000 DEPTH: 7840  
OPERATOR#, AGENT#: 000480 -

OPERATOR NAME....: A & P OIL & GAS  
OIL FIELD#.....: 38274666  
OIL FIELD NAME...: HALLIDAY (WOODBINE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
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00 LEON CO APPRAISAL DI 1.000000 100  
01 LEON COUNTY 1.000000 100  
31 CENTERVILLE ISD 1.000000 100  
51 PCT1 1.000000 100  
60 SOUTHEAST LEON CO ES 1.000000 100

8/8 VALUE: 100 WI TOTAL: 100 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.88 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
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ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL: 100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 100  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 100

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 17210 - NASH JUANITA FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 16970 - RRC DIST.: 03 FULL RI DECIMAL = .200000 DEPTH: 7806  
OPERATOR#, AGENT#: 000480 -

OPERATOR NAME....: A & P OIL & GAS  
OIL FIELD#.....: 38274666  
OIL FIELD NAME...: HALLIDAY (WOODBINE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 LEON CO APPRAISAL DI 1.000000 100  
01 LEON COUNTY 1.000000 100 \$/BBLRESV: .00 EQUIP VAL: 98  
31 CENTERVILLE ISD 1.000000 100 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
51 PCT1 1.000000 100 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
60 SOUTHEAST LEON CO ES 1.000000 100 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 100 WI TOTAL: 100 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.88 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL: 100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 100  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 100

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 30595 - MCCORMICK W M (01) FULL WI DECIMAL = .817500 #WELLS: 1  
RRC#, WELL#.....: 3449 - RRC DIST.: 05 FULL RI DECIMAL = .182500 DEPTH: 7200  
OPERATOR#, AGENT#: 000480 -

OPERATOR NAME....: A & P OIL & GAS  
OIL FIELD#.....: 71908500  
OIL FIELD NAME...: PLEASANT RIDGE (WOODBINE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 LEON CO APPRAISAL DI 1.000000 100  
01 LEON COUNTY 1.000000 100 \$/BBLRESV: .00 EQUIP VAL: 98  
31 CENTERVILLE ISD 1.000000 100 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
51 PCT1 1.000000 100 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
60 SOUTHEAST LEON CO ES 1.000000 100 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 100 WI TOTAL: 100 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.88 GAS WI GR PRICE: 5.11  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.11  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
25,000  
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ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL: 100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 100  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 100

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32111 - CHAMPION RANCH MACIE (1H) FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 3798 - 1 RRC DIST.: 05 FULL RI DECIMAL = .200000 DEPTH: 6764  
OPERATOR#, AGENT#: 014471 -

OPERATOR NAME....: ALLIED OPERATING TEX  
OIL FIELD#.....: 16704500  
OIL FIELD NAME...: CENTERVILLE, S. (WOODBINE W-1)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	---	---	---	---	---	---	---	---
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	LEON CO APPRAISAL DI	1.000000	100						
01	LEON COUNTY	1.000000	100	\$/BBLRESV:	.00	EQUIP VAL:	98		
31	CENTERVILLE ISD	1.000000	100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
51	PCT1	1.000000	100	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
60	SOUTHEAST LEON CO ES	1.000000	100	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	100	WI TOTAL:	100	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.88	GAS WI GR PRICE: 5.34	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.34	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
15,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:	100
SERV WELLS:	EQ SCH#:	VAL:	
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 100  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 100

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32256 - HOPSON W T (01N) FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 222483 - 1N RRC DIST.: 05 FULL RI DECIMAL = .187500 DEPTH: 6235  
OPERATOR#, AGENT#: 019786 -

OPERATOR NAME....: AMERRIL ENERGY LLC  
GAS FIELD#.....: 13066142  
GAS FIELD NAME...: BUFFALO, SOUTH (B)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	LEON CO APPRAISAL DI	1.000000	100						
01	LEON COUNTY	1.000000	100	\$/BBLRESV:	.00	EQUIP VAL:	98		
30	BUFFALO ISD - LEON C	1.000000	100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
52	PCT2	1.000000	100	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
60	SOUTHEAST LEON CO ES	1.000000	100	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	100	WI TOTAL:	100	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 93.45	GAS WI GR PRICE: 2.46	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.46	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
7,200		
-----	-----	-----
	12.0 1	12.0 1
	15.0 99	15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	100
SERV WELLS:	EQ SCH#:	VAL:	
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 100  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 100

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32391 - TAYLOR O K (01) FULL WI DECIMAL = .771027 #WELLS: 1  
RRC#, WELL#.....: 233492 - 1 RRC DIST.: 05 FULL RI DECIMAL = .228973 DEPTH: 9650  
OPERATOR#, AGENT#: 019786 -

OPERATOR NAME....: AMERRIL ENERGY LLC  
GAS FIELD#.....: 13066142  
GAS FIELD NAME...: BUFFALO, SOUTH (B)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	LEON CO APPRAISAL DI	1.000000	100						
01	LEON COUNTY	1.000000	100	\$/BBLRESV:	.00	EQUIP VAL:	98		
30	BUFFALO ISD - LEON C	1.000000	100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
52	PCT2	1.000000	100	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
60	SOUTHEAST LEON CO ES	1.000000	100	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	100	WI TOTAL:	100	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 2.46  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.46  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
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7,200			
-----	-----	-----	-----
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL: 100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 100  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 100

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: SAME WELL BORE AS RRC 78477  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 21500 - TAYLOR O K (02) FULL WI DECIMAL = .771027 #WELLS: 1  
RRC#, WELL#.....: 39876 - 2 RRC DIST.: 05 FULL RI DECIMAL = .228973 DEPTH: 6000  
OPERATOR#, AGENT#: 019786 -

OPERATOR NAME....: AMERRIL ENERGY LLC  
GAS FIELD#.....: 13066710  
GAS FIELD NAME...: BUFFALO, SOUTH (WOODBINE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 LEON CO APPRAISAL DI 1.000000 100  
01 LEON COUNTY 1.000000 100  
30 BUFFALO ISD - LEON C 1.000000 100  
52 PCT2 1.000000 100  
60 SOUTHEAST LEON CO ES 1.000000 100

8/8 VALUE: 100 WI TOTAL: 100 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 2.46  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.46  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
11,500  
-----  
  
40.0 1 40.0 1  
30.0 1 30.0 1  
20.0 2 20.0 2  
15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL: 100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 100  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 100

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 2600 - BEDDINGFIELD J A ET AL (01) FULL WI DECIMAL = .806676 #WELLS: 1  
RRC#, WELL#.....: 51635 - 1 RRC DIST.: 05 FULL RI DECIMAL = .193324 DEPTH: 6000  
OPERATOR#, AGENT#: 019786 -

OPERATOR NAME....: AMERRIL ENERGY LLC  
GAS FIELD#.....: 13066710  
GAS FIELD NAME...: BUFFALO, SOUTH (WOODBINE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 LEON CO APPRAISAL DI 1.000000 100  
01 LEON COUNTY 1.000000 100  
30 BUFFALO ISD - LEON C 1.000000 100  
52 PCT2 1.000000 100  
60 SOUTHEAST LEON CO ES 1.000000 100

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 2.46  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.46  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
13,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL: 100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 100  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 100

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 30639 - CHAMPION RANCH B FULL WI DECIMAL = .730000 #WELLS: 1  
RRC#, WELL#.....: 3504 - RRC DIST.: 05 FULL RI DECIMAL = .270000 DEPTH: 7400  
OPERATOR#, AGENT#: 019786 -

OPERATOR NAME....: AMERRIL ENERGY LLC  
OIL FIELD#.....: 16704500  
OIL FIELD NAME...: CENTERVILLE, S. (WOODBINE W-1)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 LEON CO APPRAISAL DI 1.000000 100  
01 LEON COUNTY 1.000000 100 \$/BBLRESV: .00 EQUIP VAL: 98  
31 CENTERVILLE ISD 1.000000 100 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
51 PCT1 1.000000 100 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
60 SOUTHEAST LEON CO ES 1.000000 100 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 100 WI TOTAL: 100 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.88 GAS WI GR PRICE: 2.56  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.56  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 16/34 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
16,000  
-----

10.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL: 100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 100  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 100

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32865 - THOMPSON F (1H) FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 27003 - 1H RRC DIST.: 03 FULL RI DECIMAL = .200000 DEPTH: 6328  
OPERATOR#, AGENT#: 019786 -

OPERATOR NAME....: AMERRIL ENERGY LLC  
OIL FIELD#.....: 38274666  
OIL FIELD NAME...: HALLIDAY (WOODBINE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 LEON CO APPRAISAL DI 1.000000 100  
01 LEON COUNTY 1.000000 100  
31 CENTERVILLE ISD 1.000000 100  
51 PCT1 1.000000 100  
60 SOUTHEAST LEON CO ES 1.000000 100

8/8 VALUE: 100 WI TOTAL: 100 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 94.88 GAS WI GR PRICE: 3.99  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.99  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
150,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL: 100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 100  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 100

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 8900 - GRESHAM & SONS -B- (01) FULL WI DECIMAL = .822188 #WELLS: 1  
RRC#, WELL#.....: 2097 - RRC DIST.: 05 FULL RI DECIMAL = .177812 DEPTH: 7250  
OPERATOR#, AGENT#: 019786 -

OPERATOR NAME....: AMERRIL ENERGY LLC  
OIL FIELD#.....: 71908500  
OIL FIELD NAME...: PLEASANT RIDGE (WOODBINE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	LEON CO APPRAISAL DI	1.000000	100						
01	LEON COUNTY	1.000000	100	\$/BBLRESV:	.00	EQUIP VAL:	98		
31	CENTERVILLE ISD	1.000000	100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
51	PCT1	1.000000	100	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
60	SOUTHEAST LEON CO ES	1.000000	100	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	100	WI TOTAL:	100	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.88	GAS WI GR PRICE: 5.19	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.19	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
26,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:	100
SERV WELLS:	EQ SCH#:	VAL:	
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 100  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 100

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 8600 - NCOC GRESHAM (01) FULL WI DECIMAL = .799999 #WELLS: 1  
RRC#, WELL#.....: 2218 - RRC DIST.: 05 FULL RI DECIMAL = .200001 DEPTH: 7222  
OPERATOR#, AGENT#: 019786 -  
OPERATOR NAME....: AMERRIL ENERGY LLC  
OIL FIELD#.....: 71908500  
OIL FIELD NAME...: PLEASANT RIDGE (WOODBINE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 LEON CO APPRAISAL DI 1.000000 100  
01 LEON COUNTY 1.000000 100 \$/BBLRESV: .00 EQUIP VAL: 98  
31 CENTERVILLE ISD 1.000000 100 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
51 PCT1 1.000000 100 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
60 SOUTHEAST LEON CO ES 1.000000 100 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 100 WI TOTAL: 100 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 94.88 GAS WI GR PRICE: 5.19  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.19  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
16,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: EQ SCH#: VAL: 100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 100  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 100

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 20300 - SHERMAN HEIRS (01) FULL WI DECIMAL = .819844 #WELLS: 1  
RRC#, WELL#.....: 2222 - RRC DIST.: 05 FULL RI DECIMAL = .180156 DEPTH: 7380  
OPERATOR#, AGENT#: 019786 -

OPERATOR NAME....: AMERRIL ENERGY LLC  
OIL FIELD#.....: 71908500  
OIL FIELD NAME...: PLEASANT RIDGE (WOODBINE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	LEON CO APPRAISAL DI	1.000000	100						
01	LEON COUNTY	1.000000	100	\$/BBLRESV:	.00	EQUIP VAL:	98		
31	CENTERVILLE ISD	1.000000	100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
51	PCT1	1.000000	100	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
60	SOUTHEAST LEON CO ES	1.000000	100	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	100	WI TOTAL:	100	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.88	GAS WI GR PRICE: 3.12	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.12	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
16,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:	100
SERV WELLS:	EQ SCH#:	VAL:	
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 100  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 100

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 6100 - DAVIS M E ETAL (01) FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 2223 - RRC DIST.: 05 FULL RI DECIMAL = .125000 DEPTH: 7552  
OPERATOR#, AGENT#: 019786 -  
OPERATOR NAME....: AMERRIL ENERGY LLC  
OIL FIELD#.....: 71908500  
OIL FIELD NAME...: PLEASANT RIDGE (WOODBINE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 LEON CO APPRAISAL DI 1.000000 100  
01 LEON COUNTY 1.000000 100 \$/BBLRESV: .00 EQUIP VAL: 98  
31 CENTERVILLE ISD 1.000000 100 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
51 PCT1 1.000000 100 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
60 SOUTHEAST LEON CO ES 1.000000 100 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 100 WI TOTAL: 100 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 94.88 GAS WI GR PRICE: 3.12  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
16,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: EQ SCH#: VAL: 100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 100  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 100

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 21100 - STRAUSS (01) FULL WI DECIMAL = .715624 #WELLS: 1  
RRC#, WELL#.....: 2608 - RRC DIST.: 05 FULL RI DECIMAL = .284376 DEPTH: 7353  
OPERATOR#, AGENT#: 019786 -

OPERATOR NAME....: AMERRIL ENERGY LLC  
OIL FIELD#.....: 71908500  
OIL FIELD NAME...: PLEASANT RIDGE (WOODBINE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	LEON CO APPRAISAL DI	1.000000	100						
01	LEON COUNTY	1.000000	100	\$/BBLRESV:	.00	EQUIP VAL:	98		
31	CENTERVILLE ISD	1.000000	100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
51	PCT1	1.000000	100	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
60	SOUTHEAST LEON CO ES	1.000000	100	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	100	WI TOTAL:	100	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.88	GAS WI GR PRICE: 3.12	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.12	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
16,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	100
SERV WELLS:	EQ SCH#:	VAL:	
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 100  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 100

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 30245 - ROBESON CLYDE ESTATE -B- FULL WI DECIMAL = .738632 #WELLS: 1  
RRC#, WELL#.....: 3269 - RRC DIST.: 05 FULL RI DECIMAL = .261368 DEPTH: 9756  
OPERATOR#, AGENT#: 019786 -

OPERATOR NAME....: AMERRIL ENERGY LLC  
OIL FIELD#.....: 71908500  
OIL FIELD NAME...: PLEASANT RIDGE (WOODBINE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	LEON CO APPRAISAL DI	1.000000	100						
01	LEON COUNTY	1.000000	100	\$/BBLRESV:	.00	EQUIP VAL:	98		
31	CENTERVILLE ISD	1.000000	100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
51	PCT1	1.000000	100	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
60	SOUTHEAST LEON CO ES	1.000000	100	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	100	WI TOTAL:	100	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.88	GAS WI GR PRICE: 5.41	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.41	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
36,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:	100
SERV WELLS:	EQ SCH#:	VAL:	
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 100  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 100

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32874 - REED (01) FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 254992 - 1 RRC DIST.: 05 FULL RI DECIMAL = .125000 DEPTH: 17148  
OPERATOR#, AGENT#: 020538 -

OPERATOR NAME....: AMX ENERGY, INC.  
GAS FIELD#.....: 41515250  
GAS FIELD NAME...: HILLTOP RESORT (BOSSIER)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	0	11,412	0	68.69	3.57	3.57	.00
ALT RRC#:	GRAPH.....:	2	0	8,497	0	70.37	3.66	3.66	.00
		3	0	6,669	0	72.07	3.74	3.74	.00
		=====	=====	=====					=====
			0	26,578	0				0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	LEON CO APPRAISAL DI	1.000000	47,100	--	-----	-----	-----	-----	-----	-----
01	LEON COUNTY	1.000000	47,100	1	35648	0	35648	18000	17,648	16,457
32	LEON ISD - LEON CO	1.000000	47,100	2	27212	0	27212	18360	8,852	7,178
53	PCT3	1.000000	47,100	3	21824	0	21824	18727	3,097	2,184
60	SOUTHEAST LEON CO ES	1.000000	47,100	=====	=====	=====	=====	=====	=====	=====
					84684	0	84684	55087	29,597	25,819

\$/BBLRESV:	.00	EQUIP VAL:	11,069		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	25,819	GAS VAL:	10,210
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	47,100	WI TOTAL:	36,890	RI TOTAL:	10,210

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 5.35  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.35  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
18,000		40	
	28.0	1	
	23.0	1	
	20.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 13,130  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 53,110  
LAST YR RI VAL: 15,020  
LAST YR 8/8 VAL: 68,130

LAST YR OIL PROD:  
LAST YR GAS PROD: 17,495

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32179 - ROSE JAN G (01) FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 3810 - 1 RRC DIST.: 05 FULL RI DECIMAL = .125000 DEPTH: 5914  
OPERATOR#, AGENT#: 067572 -

OPERATOR NAME....: BERKSHIRE OPERATING,  
OIL FIELD#.....: 13064500  
OIL FIELD NAME...: BUFFALO, NORTHEAST (WOODBINE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 LEON CO APPRAISAL DI 1.000000 100  
01 LEON COUNTY 1.000000 100  
30 BUFFALO ISD - LEON C 1.000000 100  
52 PCT2 1.000000 100  
66 NORTHEAST LEON CO ES 1.000000 100

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.88 GAS WI GR PRICE: 4.53  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.53  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
11,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL: 100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 100  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 100

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32776 - BEELER JOHN (1H) (02) FULL WI DECIMAL = .698772 #WELLS: 2  
RRC#, WELL#.....: 26457 - RRC DIST.: 03 FULL RI DECIMAL = .301228 DEPTH: 6471  
OPERATOR#, AGENT#: 067572 -

OPERATOR NAME....: BERKSHIRE OPERATING,  
OIL FIELD#.....: 38274666  
OIL FIELD NAME...: HALLIDAY (WOODBINE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 LEON CO APPRAISAL DI 1.000000 100  
01 LEON COUNTY 1.000000 100 \$/BBLRESV: .00 EQUIP VAL: 98  
31 CENTERVILLE ISD 1.000000 100 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
51 PCT1 1.000000 100 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
60 SOUTHEAST LEON CO ES 1.000000 100 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 100 WI TOTAL: 100 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.88 GAS WI GR PRICE: 2.74  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.74  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
24,000  
-----

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL: 100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 100  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 100

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32510 - MARY KEELING FULL WI DECIMAL = .780866 #WELLS: 1  
RRC#, WELL#.....: 3885 - 1 RRC DIST.: 05 FULL RI DECIMAL = .219134 DEPTH: 7300

OPERATOR#, AGENT#: 088561 -  
OPERATOR NAME....: BRALEX OPERATING LLC  
OIL FIELD#.....: 16704500  
OIL FIELD NAME...: CENTERVILLE, S. (WOODBINE W-1)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	168	0	69.75	3.57	3.57	.00	9150
				=====	=====	=====					=====
					168	0					9,150
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	42500	-33,350	-31,099	2405	
				=====	=====	=====	=====	=====	=====	=====	=====
00	LEON CO APPRAISAL DI	1.000000	9,380								
01	LEON COUNTY	1.000000	9,380		0	0	42500	33,350-	31,099-	2405	
31	CENTERVILLE ISD	1.000000	9,380								
51	PCT1	1.000000	9,380								
60	SOUTHEAST LEON CO ES	1.000000	9,380								
				\$/BBLRESV: 237.06		EQUIP VAL:		6,971			
				\$/BBLPROD: 79,741		WI OIL VAL:		0		RI OIL VAL:	
				WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	
						=====				=====	
				8/8 VALUE:		9,380		WI TOTAL:		6,970	
								RI TOTAL:		2,410	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 94.88 GAS WI GR PRICE: 5.35  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.35  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
42,500	.5		
	11.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,970  
LAST YR RI VAL: 1,600  
LAST YR 8/8 VAL: 8,570

LAST YR OIL PROD: 150  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32491 - ROBESON FULL WI DECIMAL = .780000 #WELLS: 1  
RRC#, WELL#.....: 3895 - 1 RRC DIST.: 05 FULL RI DECIMAL = .220000 DEPTH: 9500  
OPERATOR#, AGENT#: 088561 -

OPERATOR NAME....: BRALEX OPERATING LLC  
OIL FIELD#.....: 71908500  
OIL FIELD NAME...: PLEASANT RIDGE (WOODBINE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	1,390	0	69.75	3.57	3.57	.00	75623
				=====	=====	=====					=====
					1,390	0					75,623
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	75623	70000	5,623	5,243	19977
				=====	=====	=====	=====	=====	=====	=====	=====
00	LEON CO APPRAISAL DI	1.000000	34,050		0	0	75623	70000	5,623	5,243	19977
01	LEON COUNTY	1.000000	34,050		0	0	75623	70000	5,623	5,243	19977
31	CENTERVILLE ISD	1.000000	34,050								
51	PCT1	1.000000	34,050								
60	SOUTHEAST LEON CO ES	1.000000	34,050								

\$/BBLRESV: 4.84 EQUIP VAL: 8,830  
\$/BBLPROD: 1,563 WI OIL VAL: 5,243 RI OIL VAL: 19,977  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 34,050 WI TOTAL: 14,070 RI TOTAL: 19,980

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.88 GAS WI GR PRICE: 5.35  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.35  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
70,000	4.3		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,350  
LAST YR RI VAL: 20,550  
LAST YR 8/8 VAL: 32,900

LAST YR OIL PROD: 1,540  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 19180 - ROBESON UNIT (01) FULL WI DECIMAL = .680000 #WELLS: 1  
RRC#, WELL#.....: 15027 - RRC DIST.: 03 FULL RI DECIMAL = .320000 DEPTH: 7818  
OPERATOR#, AGENT#: 108808 -

OPERATOR NAME....: BURK, NICHOLAS JAMES  
OIL FIELD#.....: 38274666  
OIL FIELD NAME...: HALLIDAY (WOODBINE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	LEON CO APPRAISAL DI	1.000000	7,320						
01	LEON COUNTY	1.000000	7,320	\$/BBLRESV:	.00	EQUIP VAL:	7,319		
31	CENTERVILLE ISD	1.000000	7,320	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
51	PCT1	1.000000	7,320	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
60	SOUTHEAST LEON CO ES	1.000000	7,320	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,320	WI TOTAL:	7,320	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 94.88 GAS WI GR PRICE: 2.25  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.25  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
10,500  
-----  
  
20.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,320

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 30048 - SPRING CREEK FULL WI DECIMAL = .716441 #WELLS: 1  
RRC#, WELL#.....: 3081 - RRC DIST.: 05 FULL RI DECIMAL = .283559 DEPTH: 9806  
OPERATOR#, AGENT#: 135180 -

OPERATOR NAME....: CARR RESOURCES, INC.  
OIL FIELD#.....: 01032100  
OIL FIELD NAME...: ALABAMA FERRY (GLENROSE D, WES

ALT FRZ.:	ALT G\$ RRC:		2	283	10,694	0	71.44	6.50	6.50	.00	14485	
ALT JOB#:	UNIT.....:		3	226	9,089	0	73.18	6.65	6.65	.00	11849	
ALT LSE#:	EOR.....:		4	189	7,726	0	74.95	6.80	6.80	.00	10149	
ALT RRC#:	GRAPH.....:		5	160	6,567	0	76.76	6.96	6.96	.00	8835	
			6	136	5,582	0	78.64	7.11	7.11	.00	7693	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	116	4,744	0	78.64	7.11	7.11	.00	6539
---	-----	-----	-----	8	98	4,033	0	78.64	7.11	7.11	.00	5559
00	LEON CO APPRAISAL DI	1.000000	303,130	9	83	3,428	0	78.64	7.11	7.11	.00	4725
01	LEON COUNTY	1.000000	303,130	10	71	2,914	0	78.64	7.11	7.11	.00	4016
31	CENTERVILLE ISD	1.000000	303,130	11	60	2,476	0	78.64	7.11	7.11	.00	3414
51	PCT1	1.000000	303,130		=====	=====	=====					=====
60	SOUTHEAST LEON CO ES	1.000000	303,130		1,797	70,221	0					96,003

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
				1	59090	0	77829	13500	64,329	59,987	28851
				2	49801	0	64286	13770	50,516	40,962	20903
				3	43307	0	55156	14045	41,111	28,988	15733
				4	37642	0	47791	14325	33,466	20,519	11957
				5	32748	0	41583	14612	26,971	14,380	9126
				6	28436	0	36129	14905	21,224	9,840	6956
				7	24170	0	30709	14905	15,804	6,371	5186
*** PARAMETERS ***				8	20545	0	26104	14905	11,199	3,926	3866
				9	17463	0	22188	14905	7,283	2,221	2883
MO SHIFT: 9	DISC: 15.0	YRS MAX: 28		10	14844	0	18860	14905	3,955	1,048	2150
YRS FLAT:	FMVF:	8/8 RES:		11	12617	0	16031	14905	1,126	259	1603
				=====	=====	=====	=====	=====	=====	=====	=====

OIL WELLHEAD PRICE: 94.88 GAS WI GR PRICE: 9.52  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 9.52  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5 \$/BBLRESV: 32.21 EQUIP VAL: 5,421  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y \$/BBLPROD: 44,515 WI OIL VAL: 41,443 RI OIL VAL: 24,011  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N WI PAYOUT: 4.2 GAS VAL: 147,058 GAS VAL: 85,203  
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D							
-----	-----	-----	-----	8/8 VALUE:	303,130	WI TOTAL:	193,920	RI TOTAL:	109,210	
13,500	1.3	42								
	27.0 1	20.0 1								
	22.0 1	15.0 99								
	18.0 1									
	15.0 99									

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 9,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 139,360  
LAST YR RI VAL: 83,750  
LAST YR 8/8 VAL: 223,110

LAST YR OIL PROD: 457  
LAST YR GAS PROD: 10,496

REMARKS1: TRANSFER FROM RRC# 2921  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 21110 - STEWART BETTY (01) FULL WI DECIMAL = .788330 #WELLS: 1  
RRC#, WELL#.....: 13581 - RRC DIST.: 03 FULL RI DECIMAL = .211670 DEPTH: 7750  
OPERATOR#, AGENT#: 135180 -

OPERATOR NAME....: CARR RESOURCES, INC.  
OIL FIELD#.....: 38274666  
OIL FIELD NAME...: HALLIDAY (WOODBINE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----
00	LEON CO APPRAISAL DI	1.000000	8,840	1	0	0	7423	13500	-6,077	-5,667
01	LEON COUNTY	1.000000	8,840		=====	=====	=====	=====	=====	=====
31	CENTERVILLE ISD	1.000000	8,840		0	0	7423	13500	6,077-	5,667-
51	PCT1	1.000000	8,840	\$/BBLRESV: 53.25			EQUIP VAL: 6,971			
60	SOUTHEAST LEON CO ES	1.000000	8,840	\$/BBLPROD: 17,990			WI OIL VAL: 0		RI OIL VAL: 1,867	
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0		0
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0		0
						=====		=====		=====
				8/8 VALUE:		8,840	WI TOTAL:		6,970	RI TOTAL: 1,870

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.88 GAS WI GR PRICE: 5.35  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.35  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,500	.4		
	10.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,970  
LAST YR RI VAL: 1,570  
LAST YR 8/8 VAL: 8,540

LAST YR OIL PROD: 128  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32647 - BIG BILL SIMPSON UNIT (01) FULL WI DECIMAL = .745782 #WELLS: 1  
RRC#, WELL#.....: 262437 - 1 RRC DIST.: 05 FULL RI DECIMAL = .254218 DEPTH: 19464  
OPERATOR#, AGENT#: 161634 -

OPERATOR NAME....: COASTAL EXPANSE OIL  
GAS FIELD#.....: 00010001  
GAS FIELD NAME...: WILDCAT

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
00	LEON CO APPRAISAL DI	1.000000	14,280								
01	LEON COUNTY	1.000000	14,280								
30	BUFFALO ISD - LEON C	.500000	7,140								
31	CENTERVILLE ISD	.500000	7,140								
52	PCT2	1.000000	14,280								
60	SOUTHEAST LEON CO ES	.500000	7,140								
66	NORTHEAST LEON CO ES	.500000	7,140								

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 14,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,280  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 14,280

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 31450 - BEDDINGFIELD (01) FULL WI DECIMAL = .760001 #WELLS: 1  
RRC#, WELL#.....: 185453 - 1 RRC DIST.: 05 FULL RI DECIMAL = .239999 DEPTH: 14700  
OPERATOR#, AGENT#: 161634 -

OPERATOR NAME....: COASTAL EXPANSE OIL  
GAS FIELD#.....: 49003075  
GAS FIELD NAME...: KENWOOD (COTTON VALLEY LIME)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	LEON CO APPRAISAL DI	1.000000	10,620						
01	LEON COUNTY	1.000000	10,620	\$/BBLRESV:	.00	EQUIP VAL:	10,618		
32	LEON ISD - LEON CO	1.000000	10,620	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
53	PCT3	1.000000	10,620	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
64	NORTHWEST LEON CO ES	1.000000	10,620	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	10,620	WI TOTAL:	10,620	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 2.76  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.76  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
29,000			
-----	-----	-----	-----
	20.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,620  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 10,620

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT      RRC CO#: 289 LEON      LAST UPDATE: 4/17/2023 MASSUPDATE

```
LEASE#, NAME.....: 18220 - POLLY                                FULL WI DECIMAL = .700000                                #WELLS: 1
RRC#, WELL#.....: 3071 - RRC DIST.: 05                        FULL RI DECIMAL = .300000                                DEPTH: 9950
```

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME... ALABAMA FERRY (GLENROSE D, WES	--	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====
ALT JOB#:	UNIT.....:	428	5,971	0
				20,897

ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
		YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE

00	LEON CO APPRAISAL DI	1.000000	23,210	1	14922	0	35819	64500	-28,681	-26,745	14377
01	LEON COUNTY	1.000000	23,210		14922	0	35819	64500	28,681	26,745	14377

51	PCT1	1.000000	23,210	\$/BBLRESV: 52.08	EQUIP VAL:	8,830		
60	SOUTHEAST LEON CO ES	1.000000	23,210	\$/BBLPROD: 17,146	WI OIL VAL:	0	RI OIL VAL:	8,388
				WI PAYOUT: .0	GAS VAL:	0	GAS VAL:	5,989
				RI PAYOUT: .9	PRD VAL:	0	PRD VAL:	0
					=====		=====	
				8/8 VALUE: 23,210	WI TOTAL:	8,830	RI TOTAL:	14,380

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9      DISC: 15.0      YRS MAX: 1  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE:	94.88	GAS WI GR PRICE:	5.35
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	5.35
TYPE..(USNQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
64,500	1.3	17	
-----	-----	-----	-----
	13.0 1	5.0 1	
	15.0 99	10.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      9,500
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	8,830
LAST YR	RI VAL:	9,720
LAST YR	8/8 VAL:	18,550

LAST YR OIL PROD: 418  
LAST YR GAS PROD: 4,651

REMARKS1: TRANSFER FROM RRC# 2878

REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 30469 - KNIGHT SAM FULL WI DECIMAL = .765283 #WELLS: 1  
RRC#, WELL#.....: 3370 - RRC DIST.: 05 FULL RI DECIMAL = .234717 DEPTH: 6981  
OPERATOR#, AGENT#: 210225 -

OPERATOR NAME....: DEGUELLO OPERATING L  
OIL FIELD#.....: 16704500  
OIL FIELD NAME...: CENTERVILLE, S. (WOODBINE W-1)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 LEON CO APPRAISAL DI 1.000000 6,340  
01 LEON COUNTY 1.000000 6,340 \$/BBLRESV: .00 EQUIP VAL: 6,343  
31 CENTERVILLE ISD 1.000000 6,340 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
51 PCT1 1.000000 6,340 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
60 SOUTHEAST LEON CO ES 1.000000 6,340 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,340 WI TOTAL: 6,340 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 94.88 GAS WI GR PRICE: 2.25  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.25  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
34,000  
-----

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,340  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 6,340

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32508 - WALLRATH 1 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 3890 - 1 RRC DIST.: 05 FULL RI DECIMAL = .250000 DEPTH: 6953  
OPERATOR#, AGENT#: 210225 -

OPERATOR NAME....: DEGUELLO OPERATING L  
OIL FIELD#.....: 16704500  
OIL FIELD NAME...: CENTERVILLE, S. (WOODBINE W-1)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	110	0	69.75	3.57	3.57	.00	5754
				=====	=====	=====					=====
					110	0					5,754
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	5754	38000	-32,246	-30,069	1796
00	LEON CO APPRAISAL DI	1.000000	7,840	=====	=====	=====	=====	=====	=====	=====	=====
01	LEON COUNTY	1.000000	7,840		0	0	5754	38000	32,246-	30,069-	1796
31	CENTERVILLE ISD	1.000000	7,840								
51	PCT1	1.000000	7,840								
60	SOUTHEAST LEON CO ES	1.000000	7,840								
				\$/BBLRESV: 364.47		EQUIP VAL:		6,041			
				\$/BBLPROD: 33,640		WI OIL VAL:		0		RI OIL VAL:	
				WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	
						=====				=====	
				8/8 VALUE:		7,840		WI TOTAL:		6,040	
								RI TOTAL:		1,800	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 94.88 GAS WI GR PRICE: 5.35  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.35  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
38,000 .3  
-----  
1  
5.0 1  
10.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 6,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,040  
LAST YR RI VAL: 480  
LAST YR 8/8 VAL: 6,520

LAST YR OIL PROD: 70  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32574 - KELLEY FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 3907 - 1 RRC DIST.: 05 FULL RI DECIMAL = .250000 DEPTH: 7110  
OPERATOR#, AGENT#: 210225 -

OPERATOR NAME....: DEGUELLO OPERATING L  
OIL FIELD#.....: 16704500  
OIL FIELD NAME...: CENTERVILLE, S. (WOODBINE W-1)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 LEON CO APPRAISAL DI 1.000000 7,320  
01 LEON COUNTY 1.000000 7,320  
31 CENTERVILLE ISD 1.000000 7,320  
51 PCT1 1.000000 7,320  
60 SOUTHEAST LEON CO ES 1.000000 7,320

8/8 VALUE: 7,320 WI TOTAL: 7,320 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 94.88 GAS WI GR PRICE: 3.26  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.26  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
81,000  
-----

50.0 1  
30.0 1  
20.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,320

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 30471 - KNIGHT SAM (08) FULL WI DECIMAL = .753271 #WELLS: 1  
RRC#, WELL#.....: 4072 - RRC DIST.: 05 FULL RI DECIMAL = .246729 DEPTH: 6950  
OPERATOR#, AGENT#: 210225 -

OPERATOR NAME....: DEGUELLO OPERATING L  
OIL FIELD#.....: 16705500  
OIL FIELD NAME...: CENTERVILLE, SE.

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 LEON CO APPRAISAL DI 1.000000 6,340  
01 LEON COUNTY 1.000000 6,340 \$/BBLRESV: .00 EQUIP VAL: 6,343  
31 CENTERVILLE ISD 1.000000 6,340 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
51 PCT1 1.000000 6,340 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
60 SOUTHEAST LEON CO ES 1.000000 6,340 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,340 WI TOTAL: 6,340 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.88 GAS WI GR PRICE: 6.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
36,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,340  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 6,340

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: RECOMP FROM 3400  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32756 - WAKEFIELD (01) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 26373 - 01 RRC DIST.: 03 FULL RI DECIMAL = .250000 DEPTH: 10800  
OPERATOR#, AGENT#: 210225 -

OPERATOR NAME....: DEGUELLO OPERATING L  
OIL FIELD#.....: 32156071  
OIL FIELD NAME...: FORT TRINIDAD (BUDA)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 LEON CO APPRAISAL DI 1.000000 10,250  
01 LEON COUNTY 1.000000 10,250  
31 CENTERVILLE ISD 1.000000 10,250  
51 PCT1 1.000000 10,250  
60 SOUTHEAST LEON CO ES 1.000000 10,250

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0
\$/BBLRESV:	.00	EQUIP VAL:	10,247				
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0	
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0	
			=====			=====	
8/8 VALUE:	10,250	WI TOTAL:	10,250	RI TOTAL:		0	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 94.88 GAS WI GR PRICE: 5.35  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.35  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
29,000  
-----  
10.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,760  
LAST YR RI VAL: 500  
LAST YR 8/8 VAL: 10,260

LAST YR OIL PROD: 5  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 1720 - ANDREWS E B (01) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 16047 - RRC DIST.: 03 FULL RI DECIMAL = .250000 DEPTH: 8315  
OPERATOR#, AGENT#: 210225 -

OPERATOR NAME....: DEGUELLO OPERATING L  
OIL FIELD#.....: 38274666  
OIL FIELD NAME...: HALLIDAY (WOODBINE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 LEON CO APPRAISAL DI 1.000000 8,300  
01 LEON COUNTY 1.000000 8,300  
31 CENTERVILLE ISD 1.000000 8,300  
51 PCT1 1.000000 8,300  
60 SOUTHEAST LEON CO ES 1.000000 8,300

8/8 VALUE: 8,300 WI TOTAL: 8,300 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.88 GAS WI GR PRICE: 3.26  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.26  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
63,000  
-----

25.0 1 30.0 1  
20.0 1 25.0 1  
15.0 99 20.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,300  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,300

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 30253 - NASH (01) FULL WI DECIMAL = .821874 #WELLS: 1  
RRC#, WELL#.....: 20202 - RRC DIST.: 03 FULL RI DECIMAL = .178126 DEPTH: 7897

OPERATOR#, AGENT#: 210225 -  
OPERATOR NAME....: DEGUELLO OPERATING L  
OIL FIELD#.....: 38274666  
OIL FIELD NAME...: HALLIDAY (WOODBINE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 LEON CO APPRAISAL DI 1.000000 7,320  
01 LEON COUNTY 1.000000 7,320  
31 CENTERVILLE ISD 1.000000 7,320  
51 PCT1 1.000000 7,320  
60 SOUTHEAST LEON CO ES 1.000000 7,320

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 7,319

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 7,320 WI TOTAL: 7,320 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.88 GAS WI GR PRICE: 1.26  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.26  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
8,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,320

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32664 - SHERMAN (1H) FULL WI DECIMAL = .743453 #WELLS: 1  
RRC#, WELL#.....: 25750 - RRC DIST.: 03 FULL RI DECIMAL = .256547 DEPTH: 6832  
OPERATOR#, AGENT#: 210225 -

OPERATOR NAME....: DEGUELLO OPERATING L  
GAS FIELD#.....: 38274666  
GAS FIELD NAME...: HALLIDAY (WOODBINE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 LEON CO APPRAISAL DI 1.000000 4,760  
01 LEON COUNTY 1.000000 4,760 \$/BBLRESV: .00 EQUIP VAL: 4,762  
31 CENTERVILLE ISD 1.000000 4,760 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
51 PCT1 1.000000 4,760 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
60 SOUTHEAST LEON CO ES 1.000000 4,760 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,760 WI TOTAL: 4,760 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 3.26  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.26  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
76,500  
-----

40.0 1 25.0 1  
30.0 1 20.0 1  
20.0 1 15.0 99  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,760  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,760

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32674 - GRESHAM A #1H FULL WI DECIMAL = .753137 #WELLS: 1  
RRC#, WELL#.....: 25853 - 1H RRC DIST.: 03 FULL RI DECIMAL = .246863 DEPTH: 6955  
OPERATOR#, AGENT#: 210225 -

OPERATOR NAME....: DEGUELLO OPERATING L  
OIL FIELD#.....: 38274666  
OIL FIELD NAME...: HALLIDAY (WOODBINE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	2,537	0	69.75	3.57	3.57	.00	133272
				=====	=====	=====					=====
					2,537	0					133,272
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	133272	120000	13,272	12,376	40914
00	LEON CO APPRAISAL DI	1.000000	59,330	=====	=====	=====	=====	=====	=====	=====	=====
01	LEON COUNTY	1.000000	59,330		0	0	133272	120000	13,272	12,376	40914
31	CENTERVILLE ISD	1.000000	59,330								
51	PCT1	1.000000	59,330								
60	SOUTHEAST LEON CO ES	1.000000	59,330								
				\$/BBLRESV: 6.48		EQUIP VAL: 6,041					
				\$/BBLPROD: 2,221		WI OIL VAL: 12,376		RI OIL VAL: 40,914			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		59,330	WI TOTAL:		18,420	RI TOTAL:	
										40,910	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 94.88 GAS WI GR PRICE: 5.35  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.35  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
120,000	7.4		
	8.0 1		
	12.0 1	20.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,040  
LAST YR RI VAL: 5,270  
LAST YR 8/8 VAL: 11,310

LAST YR OIL PROD: 2,529  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32698 - BUNYARD #1H FULL WI DECIMAL = .747890 #WELLS: 1  
RRC#, WELL#.....: 25932 - 1H RRC DIST.: 03 FULL RI DECIMAL = .252110 DEPTH: 7348  
OPERATOR#, AGENT#: 210225 -

OPERATOR NAME....: DEGUELLO OPERATING L  
OIL FIELD#.....: 38274666  
OIL FIELD NAME...: HALLIDAY (WOODBINE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 LEON CO APPRAISAL DI 1.000000 30,250  
01 LEON COUNTY 1.000000 30,250 \$/BBLRESV: .00 EQUIP VAL: 30,253  
31 CENTERVILLE ISD 1.000000 30,250 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
51 PCT1 1.000000 30,250 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
60 SOUTHEAST LEON CO ES 1.000000 30,250 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 30,250 WI TOTAL: 30,250 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.88 GAS WI GR PRICE: 2.76  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.76  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
108,500  
-----  
18.0 1 10.0 1  
15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 31,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 30,250  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 30,250

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT      RRC CO#: 289 LEON      LAST UPDATE: 4/17/2023 MASSUPDATE

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LEASE#, NAME.....: 32725 - GRESHAM GILBERT (1H)          FULL WI DECIMAL = .791985          #WELLS: 1
RRC#, WELL#.....: 26022 - 1H          RRC DIST...: 03     FULL RI DECIMAL = .208015          DEPTH: 6651

```

OPERATOR NAME	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
DEGUELLO OPERATING L								
38274666								
HALLIDAY (WOODBINE)								

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====	=====
ALT JOB#:	UNIT.....:	323	0	0	17,843

ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NETT
		YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----		-----		-----		-----	
---	-----	-----	-----	1	0	0	17843	196500	-178,657	-166,598	4389
00	LEON CO APPRAISAL DI	1.000000	33,200	=====	=====	=====	=====	=====	=====	=====	=====
01	LEON COUNTY	1.000000	33,200		0	0	17843	196500	178,657-	166,598-	4389
31	CENTERVILLE ISD	1.000000	33,200								
51	PCT1	1.000000	33,200	\$/BBLRESV: 651.25		EQUIP VAL:		28,812			
60	SOUTHEAST LEON CO ES	1.000000	33,200	\$/BBLPROD: 10,351		WI OIL VAL:		0		RI OIL VAL:	
				WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	
								=====		=====	
				8/8 VALUE:		33,200		WI TOTAL:		28,810	
								RI TOTAL:		4,390	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9      DISC: 15.0      YRS MAX: 1  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE:	94.88	GAS WI GR PRICE:	5.35
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	5.35
TYPE.. (USNPQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? Y	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
196,500	1.0		

15.0	99		
	35.0	1	
	25.0	1	
	20.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 22  VAL:      31,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

```

LAST YR  WI VAL:      28,810
LAST YR  RI VAL:      16,120
LAST YR 8/8 VAL:      44,930

```

LAST YR OIL PROD: 1,068  
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT      RRC CO#: 289 LEON      LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....:	32772 - GRESHAM B #1H	FULL WI DECIMAL = .750000	#WELLS: 1
RRC#, WELL#.....:	26351 - 1H RRC DIST.: 03	FULL RI DECIMAL = .250000	DEPTH: 6868

OPERATOR#: AGENT#:									
OPERATOR NAME....	DEGUELLO OPERATING L	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....	38274666	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...	HALLIDAY (WOODBINE)	--	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====
ALT JOB#:	UNIT.....:	949	19,317	0
				49,645

ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

00	LEON CO APPRAISAL DI	1.000000	37,690	=====	=====	=====	=====	=====	=====	=====
01	LEON COUNTY	1.000000	37,690	51721	0	101366	153000	51,634-	48,149-	31646

51	PCT1	1.000000	37,690	\$/BBLRESV: 33.13	EQUIP VAL:	6,041		
60	SOUTHEAST LEON CO ES	1.000000	37,690	\$/BBLPROD: 11,645	WI OIL VAL:	0	RI OIL VAL:	15,499
				WI PAYOUT: .0	GAS VAL:	0	GAS VAL:	16,147
				RI PAYOUT: .9	PRD VAL:	0	PRD VAL:	0
					=====		=====	
				8/8 VALUE: 37,690	WI TOTAL:	6,040	RI TOTAL:	31,650

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9      DISC: 15.0      YRS MAX: 1  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE:	94.88	GAS WI GR PRICE:	5.35
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	5.35
TYPE..(USNQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP	EXP	\$/YR	OIL	BOPD	GAS	MCF/D	PROD	BBL/D
-----			-----		-----		-----	
153,000			2.7		55			
-----			-----		-----		-----	
			5.0	1	5.0	1		
			10.0	1	10.0	1		
			15.0	99	15.0	99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      6,500
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	6,040
LAST YR	RI VAL:	10,530
LAST YR	8/8 VAL:	16,570

LAST YR OIL PROD: 862  
LAST YR GAS PROD: 12,743

REMARKS1:

REMARKS2:

MC1:

MC2:



JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32784 - WAKEFIELD ZACH 2A (2H) FULL WI DECIMAL = .769074 #WELLS: 1  
RRC#, WELL#.....: 26592 - 2H RRC DIST.: 03 FULL RI DECIMAL = .230926 DEPTH: 7099  
OPERATOR#, AGENT#: 210225 -

OPERATOR NAME....: DEGUELLO OPERATING L  
OIL FIELD#.....: 38274666  
OIL FIELD NAME...: HALLIDAY (WOODBINE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 LEON CO APPRAISAL DI 1.000000 30,250  
01 LEON COUNTY 1.000000 30,250  
31 CENTERVILLE ISD 1.000000 30,250  
51 PCT1 1.000000 30,250  
60 SOUTHEAST LEON CO ES 1.000000 30,250

8/8 VALUE: 30,250 WI TOTAL: 30,250 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 94.88 GAS WI GR PRICE: 3.26  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.26  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 31,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 30,250  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 30,250

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32883 - WAKEFIELD ZACK 2 (1H) FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 26593 - 1H RRC DIST.: 03 FULL RI DECIMAL = .200000 DEPTH: 7063  
OPERATOR#, AGENT#: 210225 -

OPERATOR NAME....: DEGUELLO OPERATING L  
OIL FIELD#.....: 38274666  
OIL FIELD NAME...: HALLIDAY (WOODBINE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 LEON CO APPRAISAL DI 1.000000 30,250  
01 LEON COUNTY 1.000000 30,250  
31 CENTERVILLE ISD 1.000000 30,250  
51 PCT1 1.000000 30,250  
60 SOUTHEAST LEON CO ES 1.000000 30,250

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 30,250 WI TOTAL: 30,250 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.88 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 31,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 30,250  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 30,250

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32884 - WAKEFIELD ZACH 1A (2H) FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 26613 - 2H RRC DIST.: 03 FULL RI DECIMAL = .200000 DEPTH: 7185  
OPERATOR#, AGENT#: 210225 -

OPERATOR NAME....: DEGUELLO OPERATING L  
OIL FIELD#.....: 38274666  
OIL FIELD NAME...: HALLIDAY (WOODBINE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 LEON CO APPRAISAL DI 1.000000 30,250  
01 LEON COUNTY 1.000000 30,250  
31 CENTERVILLE ISD 1.000000 30,250  
51 PCT1 1.000000 30,250  
60 SOUTHEAST LEON CO ES 1.000000 30,250

8/8 VALUE: 30,250 WI TOTAL: 30,250 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 94.88 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 31,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 30,250  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 30,250

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 30474 - SEALE WARD -B- (01) FULL WI DECIMAL = .825000 #WELLS: 1  
RRC#, WELL#.....: 27332 - B 1 RRC DIST.: 03 FULL RI DECIMAL = .175000 DEPTH: 9552  
OPERATOR#, AGENT#: 210225 -

OPERATOR NAME....: DEGUELLO OPERATING L  
OIL FIELD#.....: 38274666  
OIL FIELD NAME...: HALLIDAY (WOODBINE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 LEON CO APPRAISAL DI 1.000000 9,270  
01 LEON COUNTY 1.000000 9,270  
31 CENTERVILLE ISD 1.000000 9,270  
51 PCT1 1.000000 9,270  
60 SOUTHEAST LEON CO ES 1.000000 9,270

8/8 VALUE: 9,270 WI TOTAL: 9,270 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.88 GAS WI GR PRICE: 1.10  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.10  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
23,000  
-----

30.0 1 40.0 1  
25.0 1 30.0 1  
20.0 1 20.0 1  
15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,270  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 9,270

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: RC FROM 137932  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 5/16/2023 MNRLS NIC

LEASE#, NAME.....: 32920 - GRESHAM 1 (1H) FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 27884 - RRC DIST.: 03 FULL RI DECIMAL = .200000 DEPTH: 6807  
OPERATOR#, AGENT#: 210225 -

OPERATOR NAME....: DEGUELLO OPERATING L  
OIL FIELD#.....: 38274666  
OIL FIELD NAME...: HALLIDAY (WOODBINE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	----	-----	-----	-----	-----	-----	-----	-----
00	LEON CO APPRAISAL DI	1.000000	131,120	1	744	0	69.75	3.57	3.57	.00	41515
01	LEON COUNTY	1.000000	131,120	2	614	0	71.44	3.66	3.66	.00	35091
31	CENTERVILLE ISD	1.000000	131,120	3	491	0	73.18	3.74	3.74	.00	28757
54	PCT4	1.000000	131,120	4	392	0	74.95	3.82	3.82	.00	23562
60	SOUTHEAST LEON CO ES	1.000000	131,120	5	314	0	76.76	3.91	3.91	.00	19305
				6	251	0	78.64	4.00	4.00	.00	15822
				7	201	0	78.64	4.00	4.00	.00	12658
				=====	=====	=====					=====
					3,007	0					176,710

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
----	-----	-----	-----	-----	-----	-----	-----
1	0	0	41515	10000	31,515	29,388	9721
2	0	0	35091	10200	24,891	20,183	7208
3	0	0	28757	10404	18,353	12,941	5181
4	0	0	23562	10612	12,950	7,940	3723
5	0	0	19305	10824	8,481	4,522	2676
6	0	0	15822	11040	4,782	2,217	1924
7	0	0	12658	11040	1,618	652	1350
	=====	=====	=====	=====	=====	=====	=====
	0	0	176710	74120	102,590	77,843	31783

\*\*\* PARAMETERS \*\*\*  
MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
\$/BBLRESV: 32.37 EQUIP VAL: 21,500  
\$/BBLPROD: 42,306 WI OIL VAL: 77,843 RI OIL VAL: 31,783  
WI PAYOUT: 5.7 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 131,120 WI TOTAL: 99,340 RI TOTAL: 31,780

OIL WELLHEAD PRICE: 94.88 GAS WI GR PRICE: 5.35  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.35  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
10,000	2.3		
	15.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 22 VAL: 31,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,340  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 6,340

LAST YR OIL PROD: 544  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 313 MADISON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32760 - NASH BROS (ALLOCATION) (1H) FULL WI DECIMAL = .772110 #WELLS: 1  
RRC#, WELL#.....: 26698 - 1H RRC DIST.: 03 FULL RI DECIMAL = .227890 DEPTH: 7514  
OPERATOR#, AGENT#: 210225 -

OPERATOR NAME....: DEGUELLO OPERATING L  
OIL FIELD#.....: 38274666  
OIL FIELD NAME...: HALLIDAY (WOODBINE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 LEON CO APPRAISAL DI 1.000000 30,250  
01 LEON COUNTY 1.000000 30,250  
31 CENTERVILLE ISD 1.000000 30,250  
51 PCT1 1.000000 30,250  
60 SOUTHEAST LEON CO ES 1.000000 30,250

8/8 VALUE: 30,250 WI TOTAL: 30,250 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 94.88 GAS WI GR PRICE: 1.84  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.84  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
217,467  
-----  
  
15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 31,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 30,250  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 30,250

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 313 MADISON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32761 - NASH BROS UNIT (2H) FULL WI DECIMAL = .782647 #WELLS: 1  
RRC#, WELL#.....: 26810 - 2H RRC DIST.: 03 FULL RI DECIMAL = .217353 DEPTH: 7513  
OPERATOR#, AGENT#: 210225 -

OPERATOR NAME....: DEGUELLO OPERATING L  
OIL FIELD#.....: 38274666  
OIL FIELD NAME...: HALLIDAY (WOODBINE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				1	1,054	0	69.75	1.47	1.47	.00	57537
				=====	=====	=====	=====	=====	=====	=====	=====
					1,054	0					57,537
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				1	0	0	57537	259236	-201,699	-188,084	14966
00 LEON CO APPRAISAL DI				1.000000	43,780	=====	=====	=====	=====	=====	=====
01 LEON COUNTY				1.000000	43,780	0	0	57537	259236	201,699-	188,084-
31 CENTERVILLE ISD				1.000000	43,780						
51 PCT1				1.000000	43,780						
60 SOUTHEAST LEON CO ES				1.000000	43,780						

\$/BBLRESV: 228.01 EQUIP VAL: 28,812  
\$/BBLPROD: 80,104 WI OIL VAL: 0 RI OIL VAL: 14,966  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 43,780 WI TOTAL: 28,810 RI TOTAL: 14,970

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.88 GAS WI GR PRICE: 2.20  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.20  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
259,236	3.0		
-----	-----	-----	-----
	5.0 1		
	10.0 1	35.0 1	
	15.0 99	25.0 1	
		20.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 31,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 30,250  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 30,250

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 30416 - KNIGHT SAM UNIT -C- (05) FULL WI DECIMAL = .757404 #WELLS: 1  
RRC#, WELL#.....: 4058 - RRC DIST.: 05 FULL RI DECIMAL = .242596 DEPTH: 9050  
OPERATOR#, AGENT#: 210225 -

OPERATOR NAME....: DEGUELLO OPERATING L  
OIL FIELD#.....: 71908375  
OIL FIELD NAME...: PLEASANT RIDGE (SUB CLARKSVILL

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 LEON CO APPRAISAL DI 1.000000 9,270  
01 LEON COUNTY 1.000000 9,270 \$/BBLRESV: .00 EQUIP VAL: 9,271  
31 CENTERVILLE ISD 1.000000 9,270 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
51 PCT1 1.000000 9,270 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
60 SOUTHEAST LEON CO ES 1.000000 9,270 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 9,270 WI TOTAL: 9,270 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 94.88 GAS WI GR PRICE: 3.12  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
31,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,270  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 9,270

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: RECLASS FROM RRC# 135819  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32114 - LEATHERS (01) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 3800 - 1 RRC DIST.: 05 FULL RI DECIMAL = .250000 DEPTH: 6906  
OPERATOR#, AGENT#: 210225 -

OPERATOR NAME....: DEGUELLO OPERATING L  
OIL FIELD#.....: 75363760  
OIL FIELD NAME...: RED OAK (SUBCLARKSVILLE 6060)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	65	0	69.75	3.57	3.57	.00	3400
				=====	=====	=====					=====
					65	0					3,400
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	25500	-22,100	-20,608	1061	
				=====	=====	=====	=====	=====	=====	=====	=====
00	LEON CO APPRAISAL DI	1.000000	6,360								
01	LEON COUNTY	1.000000	6,360		0	0	25500	22,100-	20,608-	1061	
31	CENTERVILLE ISD	1.000000	6,360								
51	PCT1	1.000000	6,360								
60	SOUTHEAST LEON CO ES	1.000000	6,360								
				\$/BBLRESV: 422.73		EQUIP VAL:		5,298			
				\$/BBLPROD: 37,387		WI OIL VAL:		0		RI OIL VAL: 1,061	
				WI PAYOUT: .0		GAS VAL:		0		GAS VAL: 0	
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL: 0	
						=====				=====	
				8/8 VALUE:		6,360		WI TOTAL:		5,300	
								RI TOTAL:		1,060	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 94.88 GAS WI GR PRICE: 5.35  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.35  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
25,500	.2		
	15.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 5,700  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,300  
LAST YR RI VAL: 2,670  
LAST YR 8/8 VAL: 7,970

LAST YR OIL PROD: 27  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 161 FREESTONE LAST UPDATE: 4/22/2023 MASSUPOU

LEASE#, NAME.....: 30659 - BLANTON (01) FULL WI DECIMAL = .763739 #WELLS: 1  
RRC#, WELL#.....: 163947 - 1 RRC DIST.: 05 FULL RI DECIMAL = .236261 DEPTH: 14686  
OPERATOR#, AGENT#: 220903 -

OPERATOR NAME....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 06476300  
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 LEON CO APPRAISAL DI .070000 14,060  
01 LEON COUNTY .070000 14,060  
30 BUFFALO ISD - LEON C .070000 14,060  
53 PCT3 .070000 14,060  
66 NORTHEAST LEON CO ES .070000 14,060  
86 TEAGUE ISD - FREESTO .930000 186,840

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	0	28,800	0	68.33	2.98	2.98	.00	0
2	0	26,925	0	69.99	3.05	3.05	.00	0
3	0	24,636	0	71.68	3.12	3.12	.00	0
4	0	22,295	0	73.43	3.19	3.19	.00	0
5	0	20,065	0	75.21	3.26	3.26	.00	0
6	0	18,058	0	77.04	3.33	3.33	.00	0
7	0	16,253	0	77.04	3.33	3.33	.00	0
8	0	14,627	0	77.04	3.33	3.33	.00	0
=====	=====	=====	=====	=====	=====	=====	=====	=====
00	LEON CO APPRAISAL DI	.070000	14,060	=====	=====	=====	=====	=====
01	LEON COUNTY	.070000	14,060	0	171,659	0	0	0
30	BUFFALO ISD - LEON C	.070000	14,060					
53	PCT3	.070000	14,060					
66	NORTHEAST LEON CO ES	.070000	14,060					
86	TEAGUE ISD - FREESTO	.930000	186,840					
	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----
1	65547	0	65547	30500	35,047	32,681	18991	
2	62719	0	62719	31110	31,609	25,631	15940	
3	58704	0	58704	31732	26,972	19,018	13087	
4	54318	0	54318	32366	21,952	13,459	10622	
5	49959	0	49959	33014	16,945	9,034	8570	
6	45928	0	45928	33674	12,254	5,681	6911	
7	41336	0	41336	33674	7,662	3,089	5456	
8	37202	0	37202	33674	3,528	1,237	4307	
=====	=====	=====	=====	=====	=====	=====	=====	=====
	415713	0	415713	259744	155,969	109,830	83884	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 92.95 GAS WI GR PRICE: 4.46  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.46  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
30,500		82	
-----	-----	-----	-----
	5.0	1	
	8.0	1	
	9.0	1	
	10.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 65,280  
LAST YR RI VAL: 54,430  
LAST YR 8/8 VAL: 119,710

LAST YR OIL PROD:  
LAST YR GAS PROD: 30,398

REMARKS1: LEON CO.-7%  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT      RRC CO#: 161 FREESTONE      LAST UPDATE: 4/22/2023 MASSUPOU

LEASE#, NAME.....:	30283 - SAVAGE G/U (03)	FULL WI DECIMAL =	.794928	#WELLS:	1
RRC#, WELL#.....:	233691 - 3 RRC DIST.: 06	FULL RI DECIMAL =	.205072	DEPTH:	10008

OPERATOR NAME....	DIVERSIFIED PRODUCTI	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	06476700	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...	BEAR GRASS (PETTIT)	--	-----	-----	----	----	----	----	-----
OPERATOR NAME....	DIVERSIFIED PRODUCTI	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	06476700	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...	BEAR GRASS (PETTIT)	--	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====	=====	=====	=====	=====
ALT JOB#:	UNIT.....:	0	5,227	0				0
ALT LSE#:	HCG.....:							
ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET

ALT RRC#:		GRAPH.....:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	LEON CO APPRAISAL DI	.490000	5,110	1	12839	0	12839	15500	-2,661	-2,481	31029
01	LEON COUNTY	.490000	5,110		12839	0	12839	15500	2,661	2,481	31029

53	PCT3		.490000	5,110	\$/BBLRESV:	.00	EQUIP VAL:	7,324		
64	NORTHWEST LEON CO ES		.490000	5,110	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
86	TEAGUE ISD - FREESTO		.510000	5,310	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	3,102
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
							=====		=====	
					8/8 VALUE:	10.420	WI TOTAL:	7.320	RI TOTAL:	3.100

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9      DISC: 15.0      YRS MAX: 1  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE:	92.95	GAS WI GR PRICE:	4.63
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	4.63
TYPE..(USNQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
15,500		15	
-----	-----	-----	-----
		6.0	1
		8.0	1
		10.0	1
		12.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      7,880
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE(RCMLD):

```

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 5,614

REMARKS1: SPLIT LEON CO & LEON ISD 49%  
REMARKS2: FREESTONE & TEAGUE ISD 51%  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 161 FREESTONE LAST UPDATE: 4/22/2023 MASSUPOU

LEASE#, NAME.....: 30601 - SAVAGE G/U (05) FULL WI DECIMAL = .794928 #WELLS: 1  
RRC#, WELL#.....: 145331 - 5 RRC DIST.: 05 FULL RI DECIMAL = .205072 DEPTH: 9957  
OPERATOR#, AGENT#: 220903 -

OPERATOR NAME....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 06476800  
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	3,894	68.33	2.81	2.81	.00	0
00	LEON CO APPRAISAL DI	.490000	4,280	=====	=====	=====	=====	=====	=====	=====	=====
01	LEON COUNTY	.490000	4,280	8698	0	8698	12500	3,802-	3,545-	2102	
32	LEON ISD - LEON CO	.490000	4,280								
53	PCT3	.490000	4,280	\$/BBLRESV:	.00	EQUIP VAL:	6,627				
64	NORTHWEST LEON CO ES	.490000	4,280	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
86	TEAGUE ISD - FREESTO	.510000	4,450	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	2,102		
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
				8/8 VALUE:	8,730	WI TOTAL:	6,630	RI TOTAL:	2,100		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 92.95 GAS WI GR PRICE: 4.21  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.21  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
12,500 11  
-----  
4.0 1  
10.0 1  
12.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,960  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 6,960

LAST YR OIL PROD:  
LAST YR GAS PROD: 3,984

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 6770 - DUNN (01) FULL WI DECIMAL = .803335 #WELLS: 1  
RRC#, WELL#.....: 3061 - RRC DIST.: 05 FULL RI DECIMAL = .196665 DEPTH: 10125  
OPERATOR#, AGENT#: 259791 -

OPERATOR NAME....: FAIRWAY OPERATING, I  
OIL FIELD#.....: 01032100  
OIL FIELD NAME...: ALABAMA FERRY (GLENROSE D, WES

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT FRZ.:	1	480	6,301	0	69.75	3.57	3.57	.00	26896
ALT JOB#:	2	377	5,450	0	71.44	3.66	3.66	.00	21636
ALT LSE#:	3	311	4,632	0	73.18	3.74	3.74	.00	18283
ALT RRC#:	4	264	3,937	0	74.95	3.82	3.82	.00	15917
	5	224	3,346	0	76.76	3.91	3.91	.00	13856

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00	LEON CO APPRAISAL DI	1.000000	80,850
01	LEON COUNTY	1.000000	80,850
31	CENTERVILLE ISD	1.000000	80,850
51	PCT1	1.000000	80,850
60	SOUTHEAST LEON CO ES	1.000000	80,850

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	18071	0	44967	22500	22,467	20,951	10310
2	16024	0	37660	22950	14,710	11,928	7575
3	13918	0	32201	23409	8,792	6,199	5681
4	12084	0	28001	23877	4,124	2,529	4334
5	10513	0	24369	24354	15	8	3308
	70610	0	167198	117090	50,108	41,615	31208

\$/BBLRESV: 18.08 EQUIP VAL: 8,029  
\$/BBLPROD: 18,708 WI OIL VAL: 24,040 RI OIL VAL: 18,028  
WI PAYOUT: 3.9 GAS VAL: 17,575 GAS VAL: 13,180  
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0

\*\*\* PARAMETERS \*\*\* 8/8 VALUE: 80,850 WI TOTAL: 49,640 RI TOTAL: 31,210

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.88 GAS WI GR PRICE: 5.35  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.35  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
22,500	1.6	19	
	23.0 1	12.0 1	
	20.0 1	15.0 99	
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 87,720  
LAST YR RI VAL: 44,720  
LAST YR 8/8 VAL: 132,440

LAST YR OIL PROD: 650  
LAST YR GAS PROD: 8,026

REMARKS1: TRANSFER FROM RRC# 2882  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 31390 - JOHNSON A B (03) FULL WI DECIMAL = .836046 #WELLS: 1  
RRC#, WELL#.....: 183238 - 3 RRC DIST.: 05 FULL RI DECIMAL = .163954 DEPTH: 14020  
OPERATOR#, AGENT#: 273611 -

OPERATOR NAME....: FLETCHER OPERATING,  
GAS FIELD#.....: 06476300  
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	LEON CO APPRAISAL DI	1.000000	10,620						
01	LEON COUNTY	1.000000	10,620	\$/BBLRESV:	.00	EQUIP VAL:	10,618		
32	LEON ISD - LEON CO	1.000000	10,620	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
53	PCT3	1.000000	10,620	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
64	NORTHWEST LEON CO ES	1.000000	10,620	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	10,620	WI TOTAL:	10,620	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 93.45	GAS WI GR PRICE: 4.86	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.86	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
41,000		
-----	-----	-----
	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	21	VAL:	10,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,110  
LAST YR RI VAL: 170  
LAST YR 8/8 VAL: 10,280

LAST YR OIL PROD:  
LAST YR GAS PROD: 165

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 31370 - CORBY (01) FULL WI DECIMAL = .812261 #WELLS: 1  
RRC#, WELL#.....: 183751 - 2 RRC DIST.: 05 FULL RI DECIMAL = .187739 DEPTH: 14100  
OPERATOR#, AGENT#: 273611 -

OPERATOR NAME....: FLETCHER OPERATING,  
GAS FIELD#.....: 06476300  
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	8,939	0	68.69	2.50	2.50	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	8,939	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				18152	0	18152	33000	-14,848	-13,846	3929	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	LEON CO APPRAISAL DI	1.000000	14,040	18152	0	18152	33000	14,848-	13,846-	3929	
01	LEON COUNTY	1.000000	14,040								
32	LEON ISD - LEON CO	1.000000	14,040								
53	PCT3	1.000000	14,040								
64	NORTHWEST LEON CO ES	1.000000	14,040								

\$/BBLRESV: .00 EQUIP VAL: 10,112  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 3,929  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 14,040 WI TOTAL: 10,110 RI TOTAL: 3,930

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 3.74  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.74  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
33,000		32	
-----	-----	-----	-----
	30.0	1	
	25.0	1	
	20.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,110  
LAST YR RI VAL: 2,470  
LAST YR 8/8 VAL: 12,580

LAST YR OIL PROD:  
LAST YR GAS PROD: 14,298

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32297 - JOHNSON A B (06) FULL WI DECIMAL = .836046 #WELLS: 1  
RRC#, WELL#.....: 247912 - 6 RRC DIST.: 05 FULL RI DECIMAL = .163954 DEPTH: 15600  
OPERATOR#, AGENT#: 273611 -

OPERATOR NAME....: FLETCHER OPERATING,  
GAS FIELD#.....: 06476300  
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	23240	0	23240	46500	-23,260	-21,690				
00	LEON CO APPRAISAL DI	1.000000	14,830		=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	LEON COUNTY	1.000000	14,830		23240	0	23240	46500	23,260-	21,690-				4269
32	LEON ISD - LEON CO	1.000000	14,830											
53	PCT3	1.000000	14,830											
64	NORTHWEST LEON CO ES	1.000000	14,830											
					\$/BBLRESV:	.00	EQUIP VAL:	10,558						
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0			0
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		4,269			
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0			
								=====			=====			
					8/8 VALUE:	14,830	WI TOTAL:	10,560	RI TOTAL:		4,270			

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 3.14  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.14  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
46,500		45	
		25.0 1	
		20.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 11,360  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,560  
LAST YR RI VAL: 6,180  
LAST YR 8/8 VAL: 16,740

LAST YR OIL PROD:  
LAST YR GAS PROD: 6,373

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 31020 - JOHNSON A B (02) FULL WI DECIMAL = .836046 #WELLS: 1  
RRC#, WELL#.....: 179531 - 02 RRC DIST.: 05 FULL RI DECIMAL = .163954 DEPTH: 9810  
OPERATOR#, AGENT#: 273611 -

OPERATOR NAME....: FLETCHER OPERATING,  
GAS FIELD#.....: 06476800  
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 LEON CO APPRAISAL DI 1.000000 6,960  
01 LEON COUNTY 1.000000 6,960 \$/BBLRESV: .00 EQUIP VAL: 6,958  
32 LEON ISD - LEON CO 1.000000 6,960 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
53 PCT3 1.000000 6,960 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
64 NORTHWEST LEON CO ES 1.000000 6,960 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,960 WI TOTAL: 6,960 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,960  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 6,960

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 12600 - JOHNSON A B (01) FULL WI DECIMAL = .836046 #WELLS: 1  
RRC#, WELL#.....: 105198 - 1 RRC DIST.: 05 FULL RI DECIMAL = .163954 DEPTH: 15365  
OPERATOR#, AGENT#: 273611 -

OPERATOR NAME.....: FLETCHER OPERATING,  
GAS FIELD#.....: 11470600  
GAS FIELD NAME...: BRANTON, W. (COTTON VALLEY LIM

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	LEON CO APPRAISAL DI	1.000000	136,300	1	0	41,596	0	68.69	3.02	3.02	.00	0
01	LEON COUNTY	1.000000	136,300	2	0	33,479	0	70.37	3.09	3.09	.00	0
32	LEON ISD - LEON CO	1.000000	136,300	3	0	27,951	0	72.07	3.16	3.16	.00	0
53	PCT3	1.000000	136,300	4	0	23,758	0	73.82	3.23	3.23	.00	0
64	NORTHWEST LEON CO ES	1.000000	136,300		0	126,784	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	105024	0	105024	58500	46,524	43,384	19290
2	86489	0	86489	59670	26,819	21,747	13935
3	73844	0	73844	60863	12,981	9,153	10436
4	64158	0	64158	62080	2,078	1,274	7954
	329515	0	329515	241113	88,402	75,558	51615

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 4.52  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.52  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
58,500		136	
	21.0	1	
	18.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 11,360  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 74,530  
LAST YR RI VAL: 45,730  
LAST YR 8/8 VAL: 120,260

LAST YR OIL PROD:  
LAST YR GAS PROD: 58,654

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32314 - JOHNSON A B (01R) FULL WI DECIMAL = .836046 #WELLS: 1  
RRC#, WELL#.....: 226938 - 1R RRC DIST.: 05 FULL RI DECIMAL = .163954 DEPTH: 15912  
OPERATOR#, AGENT#: 273611 -

OPERATOR NAME....: FLETCHER OPERATING,  
GAS FIELD#.....: 11470600  
GAS FIELD NAME...: BRANTON, W. (COTTON VALLEY LIM

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	LEON CO APPRAISAL DI	1.000000	11,090						
01	LEON COUNTY	1.000000	11,090	\$/BBLRESV:	.00	EQUIP VAL:	11,086		
32	LEON ISD - LEON CO	1.000000	11,090	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
53	PCT3	1.000000	11,090	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
64	NORTHWEST LEON CO ES	1.000000	11,090	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,090	WI TOTAL:	11,090	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 93.45	GAS WI GR PRICE: 3.36	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.36	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
73,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	11,360
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 11,090  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,090

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32362 - JOHNSON A B (05) FULL WI DECIMAL = .814534 #WELLS: 1  
RRC#, WELL#.....: 230820 - 5 RRC DIST.: 05 FULL RI DECIMAL = .185466 DEPTH: 15932

OPERATOR#, AGENT#: 273611 -  
OPERATOR NAME....: FLETCHER OPERATING,  
GAS FIELD#.....: 11470600  
GAS FIELD NAME...: BRANTON, W. (COTTON VALLEY LIM

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 LEON CO APPRAISAL DI 1.000000 19,250  
01 LEON COUNTY 1.000000 19,250  
32 LEON ISD - LEON CO 1.000000 19,250  
53 PCT3 1.000000 19,250  
64 NORTHWEST LEON CO ES 1.000000 19,250

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
1 0 17,613 0 68.69 2.84 2.84 .00 0  
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
1 40744 0 40744 82500 -41,756 -38,937 8689  
\$ /BBLRESV: .00 EQUIP VAL: 10,558  
\$ /BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 8,689  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 19,250 WI TOTAL: 10,560 RI TOTAL: 8,690

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 4.24  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.24  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
82,500 56  
18.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 11,360  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,560  
LAST YR RI VAL: 15,880  
LAST YR 8/8 VAL: 26,440

LAST YR OIL PROD:  
LAST YR GAS PROD: 25,974

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32173 - MONTGOMERY (01) FULL WI DECIMAL = .778500 #WELLS: 1  
RRC#, WELL#.....: 212941 - 1 RRC DIST.: 05 FULL RI DECIMAL = .221500 DEPTH: 18100  
OPERATOR#, AGENT#: 289935 -

OPERATOR NAME....: FULLSPIKE ENERGY LLC  
GAS FIELD#.....: 32900380  
GAS FIELD NAME...: FREEDOM (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 LEON CO APPRAISAL DI 1.000000 100  
01 LEON COUNTY 1.000000 100  
30 BUFFALO ISD - LEON C 1.000000 100  
53 PCT3 1.000000 100  
66 NORTHEAST LEON CO ES 1.000000 100

8/8 VALUE: 100 WI TOTAL: 100 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 3.94  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.94  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
7,200  
-----

50.0 1  
30.0 1  
25.0 1  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL: 100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 100  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 100

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 4900 - CAUBLE ENTERPRISES FEE (01) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 102204 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 11125  
OPERATOR#, AGENT#: 295851 -

OPERATOR NAME....: GARRISON OPERATING,  
GAS FIELD#.....: 87270500  
GAS FIELD NAME...: SUPRON (PETTIT)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 LEON CO APPRAISAL DI 1.000000 100  
01 LEON COUNTY 1.000000 100 \$/BBLRESV: .00 EQUIP VAL: 98  
31 CENTERVILLE ISD 1.000000 100 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
52 PCT2 1.000000 100 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
60 SOUTHEAST LEON CO ES 1.000000 100 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 100 WI TOTAL: 100 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 2.74  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.74  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
40,000  
-----

18.0 1 25.0 1  
15.0 99 20.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL: 100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 100  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 100

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32244 - FOSSIL DONELSON (02T) FULL WI DECIMAL = .757448 #WELLS: 1  
RRC#, WELL#.....: 218173 - 2 T RRC DIST.: 05 FULL RI DECIMAL = .242552 DEPTH: 14690  
OPERATOR#, AGENT#: 297086 -

OPERATOR NAME....: GASTAR EXPLORATION T  
GAS FIELD#.....: 41515300  
GAS FIELD NAME...: HILLTOP RESORT (KNOWLES)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	LEON CO APPRAISAL DI	1.000000	10,620						
01	LEON COUNTY	1.000000	10,620	\$/BBLRESV:	.00	EQUIP VAL:	10,618		
32	LEON ISD - LEON CO	1.000000	10,620	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
54	PCT4	1.000000	10,620	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
64	NORTHWEST LEON CO ES	1.000000	10,620	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	10,620	WI TOTAL:	10,620	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 3.60  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.60  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
161,000			
-----	-----	-----	-----

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,620  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 10,620

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32896 - VANN (4ST) FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 4254 - 4ST RRC DIST.: 05 FULL RI DECIMAL = .200000 DEPTH: 5375  
OPERATOR#, AGENT#: 299369 -  
OPERATOR NAME....: GENEPA PETROLEUM COM  
OIL FIELD#.....: 75363080  
OIL FIELD NAME...: RED OAK (DEXTER)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 LEON CO APPRAISAL DI 1.000000 100  
01 LEON COUNTY 1.000000 100 \$/BBLRESV: .00 EQUIP VAL: 98  
30 BUFFALO ISD - LEON C 1.000000 100 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
53 PCT3 1.000000 100 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
64 NORTHWEST LEON CO ES .390000 40 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
66 NORTHEAST LEON CO ES .610000 60  
8/8 VALUE: 100 WI TOTAL: 100 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 94.88 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL: 100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 100  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 100

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32501 - LONE OAK RANCH (07) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 247583 - 7 RRC DIST.: 05 FULL RI DECIMAL = .250000 DEPTH: 16750  
OPERATOR#, AGENT#: 302592 -

OPERATOR NAME....: GIANT NRG CO., LP  
GAS FIELD#.....: 41515250  
GAS FIELD NAME...: HILLTOP RESORT (BOSSIER)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	21,716	0	68.69	2.51	2.51	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	21,716	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				40880	0	40880	62500	-21,620	-20,161	12763	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	LEON CO APPRAISAL DI	1.000000	18,340	40880	0	40880	62500	21,620-	20,161-	12763	
01	LEON COUNTY	1.000000	18,340								
32	LEON ISD - LEON CO	1.000000	18,340								
54	PCT4	1.000000	18,340								
62	LEON ESD #2	1.000000	18,340								
				\$/BBLRESV:	.00	EQUIP VAL:	5,577				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		12,763	
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0	
							=====			=====	
				8/8 VALUE:	18,340	WI TOTAL:	5,580	RI TOTAL:		12,760	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 3.76  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.76  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
62,500		71	
-----	-----	-----	-----
	21.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 6,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,580  
LAST YR RI VAL: 11,650  
LAST YR 8/8 VAL: 17,230

LAST YR OIL PROD:  
LAST YR GAS PROD: 25,986

REMARKS1: RECOMP FROM 25963  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32651 - DOWNIE FULL WI DECIMAL = .780000 #WELLS: 1  
RRC#, WELL#.....: 3959 - RRC DIST.: 05 FULL RI DECIMAL = .220000 DEPTH: 10745  
OPERATOR#, AGENT#: 421240 -

OPERATOR NAME....: HYDROGEO, L.L.C.  
OIL FIELD#.....: 01030500  
OIL FIELD NAME...: ALABAMA FERRY (GLENROSE "D")

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	LEON CO APPRAISAL DI	1.000000	10,250						
01	LEON COUNTY	1.000000	10,250	\$/BBLRESV:	.00	EQUIP VAL:	10,247		
31	CENTERVILLE ISD	1.000000	10,250	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
51	PCT1	1.000000	10,250	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
60	SOUTHEAST LEON CO ES	1.000000	10,250	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	10,250	WI TOTAL:	10,250	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.88	GAS WI GR PRICE: 3.26	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.26	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
29,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	21	VAL:	10,500
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 10,250  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 10,250

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32403 - AFGRD UNIT (50) FULL WI DECIMAL = .803684 #WELLS: 1  
RRC#, WELL#.....: 235985 - 50 RRC DIST.: 05 FULL RI DECIMAL = .196316 DEPTH: 9912  
OPERATOR#, AGENT#: 421240 -

OPERATOR NAME....: HYDROGEO, L.L.C.  
GAS FIELD#.....: 01030500  
GAS FIELD NAME...: ALABAMA FERRY (GLENROSE "D")

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	LEON CO APPRAISAL DI	1.000000	6,960						
01	LEON COUNTY	1.000000	6,960	\$/BBLRESV:	.00	EQUIP VAL:	6,958		
31	CENTERVILLE ISD	1.000000	6,960	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
51	PCT1	1.000000	6,960	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
60	SOUTHEAST LEON CO ES	1.000000	6,960	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,960	WI TOTAL:	6,960	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 93.45	GAS WI GR PRICE: 6.39	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 6.39	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
14,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,130
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,960  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 6,960

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 30596 - HARRIS B R (01) FULL WI DECIMAL = .745000 #WELLS: 1  
RRC#, WELL#.....: 146788 - 1 RRC DIST.: 05 FULL RI DECIMAL = .255000 DEPTH: 5704  
OPERATOR#, AGENT#: 426984 -

OPERATOR NAME....: ITALIAN-AMERICAN OIL  
GAS FIELD#.....: 75363250  
GAS FIELD NAME...: RED OAK (FB-A, SUB CLARKSVILLE

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	---	---	---	---	---	---	---	---
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	LEON CO APPRAISAL DI	1.000000	100						
01	LEON COUNTY	1.000000	100	\$/BBLRESV:	.00	EQUIP VAL:	98		
30	BUFFALO ISD - LEON C	1.000000	100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
52	PCT2	1.000000	100	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	NORTHEAST LEON CO ES	1.000000	100	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	100	WI TOTAL:	100	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 93.45	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:	100
SERV WELLS:	EQ SCH#:	VAL:	
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 100  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 100

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 30644 - HARRIS B R (1H) FULL WI DECIMAL = .805190 #WELLS: 1  
RRC#, WELL#.....: 154858 - 1 RRC DIST.: 05 FULL RI DECIMAL = .194810 DEPTH: 5769  
OPERATOR#, AGENT#: 426984 -

OPERATOR NAME....: ITALIAN-AMERICAN OIL  
GAS FIELD#.....: 75363250  
GAS FIELD NAME...: RED OAK (FB-A, SUB CLARKSVILLE

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	---	---	---	---	---	---	---	---
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		---	---	---	---	---	---	---	---

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	LEON CO APPRAISAL DI	1.000000	100						
01	LEON COUNTY	1.000000	100	\$/BBLRESV:	.00	EQUIP VAL:	98		
30	BUFFALO ISD - LEON C	1.000000	100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
52	PCT2	1.000000	100	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	NORTHEAST LEON CO ES	1.000000	100	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	100	WI TOTAL:	100	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 93.45	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:	100
SERV WELLS:	EQ SCH#:	VAL:	
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 100  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 100

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 31080 - HARRINGTON N G FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 174209 - 1 RRC DIST.: 05 FULL RI DECIMAL = .250000 DEPTH: 5829  
OPERATOR#, AGENT#: 426984 -

OPERATOR NAME....: ITALIAN-AMERICAN OIL  
GAS FIELD#.....: 75363250  
GAS FIELD NAME...: RED OAK (FB-A, SUB CLARKSVILLE

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 LEON CO APPRAISAL DI 1.000000 100  
01 LEON COUNTY 1.000000 100  
30 BUFFALO ISD - LEON C 1.000000 100  
52 PCT2 1.000000 100  
66 NORTHEAST LEON CO ES 1.000000 100

8/8 VALUE: 100 WI TOTAL: 100 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL: 100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 100  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 100

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 4300 - CADENHEAD C L (03) FULL WI DECIMAL = .655428 #WELLS: 1  
RRC#, WELL#.....: 53991 - 3 RRC DIST.: 05 FULL RI DECIMAL = .344572 DEPTH: 5838  
OPERATOR#, AGENT#: 426984 -

OPERATOR NAME....: ITALIAN-AMERICAN OIL  
GAS FIELD#.....: 75363500  
GAS FIELD NAME...: RED OAK (FB-B, SUB-CLARKSVILLE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	---	---	---	---	---	---	---	---
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		---	---	---	---	---	---	---	---

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	LEON CO APPRAISAL DI	1.000000	100						
01	LEON COUNTY	1.000000	100	\$/BBLRESV:	.00	EQUIP VAL:	98		
30	BUFFALO ISD - LEON C	1.000000	100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
52	PCT2	1.000000	100	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	NORTHEAST LEON CO ES	1.000000	100	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	100	WI TOTAL:	100	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 93.45	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:	100
SERV WELLS:	EQ SCH#:	VAL:	
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 100  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 100

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT      RRC CO#: 289 LEON      LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....:	30024 - TOOLE S A	FULL WI DECIMAL = .631417	#WELLS: 1
RRC#, WELL#.....:	3044 - RRC DIST.: 05	FULL RI DECIMAL = .368583	DEPTH: 10000

OPERATOR NAME.... J.F.W. EQUIPMENT, IN			8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#..... 01032100		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE		REVENUE
OIL FIELD NAME... ALABAMA FERRY (GLENROSE D, WES		-- -----	-----	-----	----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	321	5,295	0	71.44	3.66	3.66	.00	14480
ALT JOB#:	UNIT.....:	3	297	4,500	0	73.18	3.74	3.74	.00	13724
ALT LSE#:	EOR.....:	4	260	3,825	0	74.95	3.82	3.82	.00	12304
ALT RRC#:	GRAPH.....:	5	221	3,251	0	76.76	3.91	3.91	.00	10711

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1,428	23,064	0	65,709
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00	LEON CO APPRAISAL DI	1.000000	89,670		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	LEON COUNTY	1.000000	89,670	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
31	CENTERVILLE ISD	1.000000	89,670	--	-----	-----	-----	-----	-----	-----	-----
51	PCT1	1.000000	89,670	1	13960	0	28450	16000	12,450	11,610	15554
60	SOUTHEAST LEON CO ES	1.000000	89,670	2	12237	0	26717	16320	10,397	8,431	12812
				3	10629	0	24353	16646	7,707	5,434	10244
				4	9227	0	21531	16978	4,553	2,791	7946
				5	8028	0	18739	17318	1,421	757	6066
					=====	=====	=====	=====	=====	=====	=====
					54081	0	119790	83262	36,528	29,023	52622

	\$/BBLRESV:	17.67	EQUIP VAL:	8,029		
	\$/BBLPROD:	28,028	WI OIL VAL:	15,920	RI OIL VAL:	28,865
	WI PAYOUT:	.0	GAS VAL:	13,103	GAS VAL:	23,757
	RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9      DISC: 15.0      YRS MAX: 28  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE:	94.88	GAS WI GR PRICE:	5.35
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	5.35
TYPE..(USNQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
16,000	.9	19	
-----	-----	-----	-----
	1	14.0	1
	5.0 1	15.0	99
	10.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      10,500
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	23,070
LAST YR	RI VAL:	30,600
LAST YR	8/8 VAL:	53,670

LAST YR OIL PROD:	261
LAST YR GAS PROD:	6,585

REMARKS1: TRANSFER FROM RRC# 2956  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 22700 - WARD SEALE ETAL FULL WI DECIMAL = .842969 #WELLS: 1  
RRC#, WELL#.....: 2123 - RRC DIST.: 05 FULL RI DECIMAL = .157031 DEPTH: 7404  
OPERATOR#, AGENT#: 427617 -

OPERATOR NAME....: J.F.W. EQUIPMENT, IN  
OIL FIELD#.....: 71908500  
OIL FIELD NAME...: PLEASANT RIDGE (WOODBINE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	LEON CO APPRAISAL DI	1.000000	7,320						
01	LEON COUNTY	1.000000	7,320	\$/BBLRESV:	.00	EQUIP VAL:	7,319		
31	CENTERVILLE ISD	1.000000	7,320	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
51	PCT1	1.000000	7,320	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
60	SOUTHEAST LEON CO ES	1.000000	7,320	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,320	WI TOTAL:	7,320	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 94.88 GAS WI GR PRICE: 5.35  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.35  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
28,000			
-----	-----	-----	-----
	27.0 1		
	25.0 1		
	20.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,970  
LAST YR RI VAL: 1,820  
LAST YR 8/8 VAL: 8,790

LAST YR OIL PROD: 84  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT

RRC CO#: 289 LEON

LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 30059 - WARD ELMER (01)

FULL WI DECIMAL = .779221

#WELLS: 1

RRC#, WELL#.....: 2907 - RRC DIST.: 05

FULL RI DECIMAL = .220779

DEPTH: 9565

OPERATOR#, AGENT#: 427617 -

OPERATOR NAME....: J.F.W. EQUIPMENT, IN

OIL FIELD#.....: 71908500

OIL FIELD NAME...: PLEASANT RIDGE (WOODBINE)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	511	0	69.75	3.57	3.57	.00	27773	
2	498	0	71.44	3.66	3.66	.00	27722	
3	460	0	73.18	3.74	3.74	.00	26231	
=====	=====	=====					=====	
1,469	0	0					81,726	

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	LEON CO APPRAISAL DI	1.000000	37,970	--							
01	LEON COUNTY	1.000000	37,970	1	0	0	27773	22500	5,273	4,917	7370
31	CENTERVILLE ISD	1.000000	37,970	2	0	0	27722	22950	4,772	3,869	6453
51	PCT1	1.000000	37,970	3	0	0	26231	23409	2,822	1,990	5356
60	SOUTHEAST LEON CO ES	1.000000	37,970	=====	=====	=====	=====	=====	=====	=====	=====
					0	0	81726	68859	12,867	10,776	19179

\$/BBLRESV:	9.41	EQUIP VAL:	8,009		
\$/BBLPROD:	9,877	WI OIL VAL:	10,776	RI OIL VAL:	19,179
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	37,970	WI TOTAL:	18,790	RI TOTAL:	19,180

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.88 GAS WI GR PRICE: 5.35

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.35

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

-----

22,500 1.4

-----

1

5.0 1

10.0 1

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,500

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,830

LAST YR RI VAL: 4,860

LAST YR 8/8 VAL: 13,690

LAST YR OIL PROD: 511

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32777 - BROWN C W (BEELE) (1H) FULL WI DECIMAL = .737963 #WELLS: 1  
RRC#, WELL#.....: 26462 - 1H RRC DIST.: 03 FULL RI DECIMAL = .262037 DEPTH: 7400

OPERATOR#, AGENT#: 491525 -  
OPERATOR NAME....: LAZARUS OPERATING, L  
OIL FIELD#.....: 38274666  
OIL FIELD NAME...: HALLIDAY (WOODBINE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 LEON CO APPRAISAL DI 1.000000 30,250  
01 LEON COUNTY 1.000000 30,250  
31 CENTERVILLE ISD 1.000000 30,250  
51 PCT1 1.000000 30,250  
60 SOUTHEAST LEON CO ES 1.000000 30,250

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 30,250 WI TOTAL: 30,250 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.88 GAS WI GR PRICE: 2.84  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.84  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
24,000  
-----

35.0 1  
25.0 1  
20.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 31,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 30,250  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 30,250

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32778 - ELLIS (1H) FULL WI DECIMAL = .746507 #WELLS: 1  
RRC#, WELL#.....: 26629 - 1H RRC DIST.: 03 FULL RI DECIMAL = .253493 DEPTH: 14903  
OPERATOR#, AGENT#: 491525 -

OPERATOR NAME....: LAZARUS OPERATING, L  
OIL FIELD#.....: 38274666  
OIL FIELD NAME...: HALLIDAY (WOODBINE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 LEON CO APPRAISAL DI 1.000000 34,160  
01 LEON COUNTY 1.000000 34,160  
31 CENTERVILLE ISD 1.000000 34,160  
51 PCT1 1.000000 34,160  
60 SOUTHEAST LEON CO ES 1.000000 34,160

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.88 GAS WI GR PRICE: 2.25  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.25  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
47,500  
-----

25.0 1  
20.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 35,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 34,160  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 34,160

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 5785 - CORBY FULL WI DECIMAL = .811881 #WELLS: 1  
RRC#, WELL#.....: 119501 - 1 RRC DIST.: 05 FULL RI DECIMAL = .188119 DEPTH: 14950  
OPERATOR#, AGENT#: 505336 -

OPERATOR NAME....: LODI OPERATING COMPA  
GAS FIELD#.....: 11470500  
GAS FIELD NAME...: BRANTON (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 LEON CO APPRAISAL DI 1.000000 100  
01 LEON COUNTY 1.000000 100 \$/BBLRESV: .00 EQUIP VAL: 98  
32 LEON ISD - LEON CO 1.000000 100 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
53 PCT3 1.000000 100 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
64 NORTHWEST LEON CO ES 1.000000 100 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 100 WI TOTAL: 100 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 3.26  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.26  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
7,200  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL: 100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 100  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 100

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32894 - BELL METZ (01) FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 281174 - 1 RRC DIST.: 05 FULL RI DECIMAL = .200000 DEPTH: 6400  
OPERATOR#, AGENT#: 567496 -

OPERATOR NAME....: MILLENNIUM EXPLORATI  
GAS FIELD#.....: 73053500  
GAS FIELD NAME...: PRESTWICK (LEWISVILLE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 208100 UNIT.....:  
ALT LSE#: 85533 HCG.....:  
ALT RRC#: 281174 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 LEON CO APPRAISAL DI .990000 4,710  
01 LEON COUNTY .990000 4,710 \$/BBLRESV: .00 EQUIP VAL: 4,762  
34 OAKWOOD ISD - LEON C .990000 4,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
52 PCT2 .990000 4,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
66 NORTHEAST LEON CO ES .990000 4,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
83 OAKWOOD ISD - FREEST .010000 50  
8/8 VALUE: 4,760 WI TOTAL: 4,760 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 2.85  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.85  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
25,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,760  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,760

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 225 HOUSTON LAST UPDATE: 4/11/2023 MASSUPOU

LEASE#, NAME.....: 30310 - AFGRD UNIT FULL WI DECIMAL = .803684 #WELLS: 76  
RRC#, WELL#.....: 3330 - RRC DIST.: 05 FULL RI DECIMAL = .196316 DEPTH: 10000  
OPERATOR#, AGENT#: 606419 -

OPERATOR NAME....: NEWCO OIL AND GAS, L  
OIL FIELD#.....: 01030500  
OIL FIELD NAME...: ALABAMA FERRY (GLENROSE "D")

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	LEON CO APPRAISAL DI	.879190	9,010						
01	LEON COUNTY	.879190	9,010	\$/BBLRESV:	.00	EQUIP VAL:	10,247		
31	CENTERVILLE ISD	.879190	9,010	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
51	PCT1	.879190	9,010	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
60	SOUTHEAST LEON CO ES	.879190	9,010	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
84	HOUSTON COUNTY (CROC	.120810	1,240			=====		=====	
				8/8 VALUE:	10,250	WI TOTAL:	10,250	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 97.40 GAS WI GR PRICE: 5.50  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.50  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
708,500			
-----	-----	-----	-----
	28.0 1		
	25.0 1	40.0 1	
	20.0 99	30.0 1	
		25.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,760  
LAST YR RI VAL: 10,020  
LAST YR 8/8 VAL: 19,780

LAST YR OIL PROD: 268  
LAST YR GAS PROD:

REMARKS1: 2 "NO PRODUCTION" 75 SHUT-IN  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 7/10/2023 MNRLPHOU

LEASE#, NAME.....: 32870 - WALL RANCH (1H) FULL WI DECIMAL = .710000 #WELLS: 1  
RRC#, WELL#.....: 27234 - 1H RRC DIST.: 03 FULL RI DECIMAL = .290000 DEPTH: 6486  
OPERATOR#, AGENT#: 617101 -

OPERATOR NAME....: OAK ENERGY, LLC  
OIL FIELD#.....: 38274666  
OIL FIELD NAME...: HALLIDAY (WOODBINE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
00	LEON CO APPRAISAL DI	1.000000	432,080	1	2,302	0	69.08	3.57	3.57	.00	112906
01	LEON COUNTY	1.000000	432,080	2	1,979	0	70.76	3.66	3.66	.00	99424
31	CENTERVILLE ISD	1.000000	432,080	3	1,682	0	72.47	3.74	3.74	.00	86553
51	PCT1	1.000000	432,080	4	1,429	0	74.23	3.82	3.82	.00	75357
60	SOUTHEAST LEON CO ES	1.000000	432,080	5	1,215	0	76.03	3.91	3.91	.00	65606
				6	1,033	0	77.88	4.00	4.00	.00	57122
				7	878	0	77.88	4.00	4.00	.00	48554
				8	746	0	77.88	4.00	4.00	.00	41271
				9	634	0	77.88	4.00	4.00	.00	35080
				=====	=====	=====	=====	=====	=====	=====	=====
					11,898	0					621,873

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	0	0	112906	28500	84,406	78,709	43192
2	0	0	99424	29070	70,354	57,048	33364
3	0	0	86553	29651	56,902	40,122	25478
4	0	0	75357	30244	45,113	27,661	19458
5	0	0	65606	30848	34,758	18,531	14860
6	0	0	57122	31465	25,657	11,895	11349
7	0	0	48554	31466	17,088	6,889	8462
8	0	0	41271	31466	9,805	3,437	6309
9	0	0	35080	31466	3,614	1,102	4705
	=====	=====	=====	=====	=====	=====	=====
	0	0	621873	274176	347,697	245,394	167177

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.97 GAS WI GR PRICE: 5.35  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.35  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

8/8 VALUE: 432,080 WI TOTAL: 264,900 RI TOTAL: 167,180

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
28,500	7.0		
-----	-----	-----	-----
	13.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 31,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 123,970  
LAST YR RI VAL: 82,960  
LAST YR 8/8 VAL: 206,930

LAST YR OIL PROD: 2,061  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 6/22/2023 MNRLS NIC

LEASE#, NAME.....: 32869 - MILLER-JOHNSON (1H) FULL WI DECIMAL = .729448 #WELLS: 1  
RRC#, WELL#.....: 27251 - 1H RRC DIST.: 03 FULL RI DECIMAL = .270552 DEPTH: 6336  
OPERATOR#, AGENT#: 617101 -

OPERATOR NAME....: OAK ENERGY, LLC  
OIL FIELD#.....: 38274666  
OIL FIELD NAME...: HALLIDAY (WOODBINE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 LEON CO APPRAISAL DI 1.000000 30,250  
01 LEON COUNTY 1.000000 30,250  
32 LEON ISD - LEON CO 1.000000 30,250  
51 PCT1 1.000000 30,250  
64 NORTHWEST LEON CO ES 1.000000 30,250

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.88 GAS WI GR PRICE: 3.26  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.26  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
12,000  
-----  
20.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 31,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 30,250  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 30,250

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 6/22/2023 MNRLS NIC

LEASE#, NAME.....: 32211 - TAYLOR O K/SANDEL UN 2 (01) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 247910 - 1H RRC DIST.: 03 FULL RI DECIMAL = .250000 DEPTH: 6336

OPERATOR#, AGENT#: 617101 -  
OPERATOR NAME....: OAK ENERGY, LLC  
OIL FIELD#.....: 38274666  
OIL FIELD NAME...: HALLIDAY (WOODBINE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	309	0	68.69	.87	.87	.00	15919
				=====	=====	=====					=====
					309	0					15,919
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	95500	-79,581	-74,209	4970	
				=====	=====	=====	=====	=====	=====	=====	=====
00	LEON CO APPRAISAL DI	1.000000	33,780		0	0	95500	79,581-	74,209-	4970	
01	LEON COUNTY	1.000000	33,780		0	0	95500				
30	BUFFALO ISD - LEON C	1.000000	33,780								
52	PCT2	1.000000	33,780	\$/BBLRESV: 320.21		EQUIP VAL:		28,812			
60	SOUTHEAST LEON CO ES	1.000000	33,780	\$/BBLPROD: 98,945		WI OIL VAL:		0		RI OIL VAL:	
				WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	
						=====				=====	
				8/8 VALUE:		33,780		WI TOTAL:		28,810	
								RI TOTAL:		4,970	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 1.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.29  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
95,500	1.0		
	20.0 1	10.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 31,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 30,250  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 30,250

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 6/22/2023 MNRLS NIC

LEASE#, NAME.....: 32873 - DORSEY VIRGINIA (01) FULL WI DECIMAL = .760000 #WELLS: 1  
RRC#, WELL#.....: 4305 - 01 RRC DIST.: 05 FULL RI DECIMAL = .240000 DEPTH: 7105  
OPERATOR#, AGENT#: 617101 -

OPERATOR NAME....: OAK ENERGY, LLC  
OIL FIELD#.....: 75363760  
OIL FIELD NAME...: RED OAK (SUBCLARKSVILLE 6060)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	---	---	---	---	---	---	---	---
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	LEON CO APPRAISAL DI	1.000000	7,320						
01	LEON COUNTY	1.000000	7,320	\$/BBLRESV:	.00	EQUIP VAL:	7,319		
32	LEON ISD - LEON CO	1.000000	7,320	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
51	PCT1	1.000000	7,320	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
64	NORTHWEST LEON CO ES	1.000000	7,320	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,320	WI TOTAL:	7,320	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 94.88 GAS WI GR PRICE: 2.74  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.74  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
20,000  
-----  
  
18.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,320

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: RECOMP FROM #04298  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 6/22/2023 MNRLSNIC

LEASE#, NAME.....: 32915 - WALL RANCH #2H FULL WI DECIMAL = .710000 #WELLS: 1  
RRC#, WELL#.....: 4324 - 2H RRC DIST.: 05 FULL RI DECIMAL = .290000 DEPTH: 7066  
OPERATOR#, AGENT#: 617101 -

OPERATOR NAME....: OAK ENERGY, LLC  
OIL FIELD#.....: 75363760  
OIL FIELD NAME...: RED OAK (SUBCLARKSVILLE 6060)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	---	---	---	---	---	---	---	---
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	LEON CO APPRAISAL DI	1.000000	7,320						
01	LEON COUNTY	1.000000	7,320	\$/BBLRESV:	.00	EQUIP VAL:	7,319		
31	CENTERVILLE ISD	1.000000	7,320	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
51	PCT1	1.000000	7,320	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
60	SOUTHEAST LEON CO ES	1.000000	7,320	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,320	WI TOTAL:	7,320	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 94.88 GAS WI GR PRICE: 5.64  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.64  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
18,000			
-----	-----	-----	-----
	20.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,320

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 21148 - SULLIVAN JOSEPH P FULL WI DECIMAL = .747659 #WELLS: 1  
RRC#, WELL#.....: 3046 - RRC DIST.: 05 FULL RI DECIMAL = .252341 DEPTH: 10200  
OPERATOR#, AGENT#: 626507 -

OPERATOR NAME....: ORO RESOURCES, LLC  
OIL FIELD#.....: 01032100  
OIL FIELD NAME...: ALABAMA FERRY (GLENROSE D, WES

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 LEON CO APPRAISAL DI 1.000000 7,510  
01 LEON COUNTY 1.000000 7,510  
31 CENTERVILLE ISD 1.000000 7,510  
51 PCT1 1.000000 7,510  
60 SOUTHEAST LEON CO ES 1.000000 7,510

8/8 VALUE: 7,510 WI TOTAL: 7,510 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.88 GAS WI GR PRICE: 8.25  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.25  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
13,500  
-----

8.0 1  
10.0 1  
12.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 7,698  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,510  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,510

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: TRANSFER FROM RRC# 2778  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32026 - SULLIVAN JOE A ESTATE (01) FULL WI DECIMAL = .828439 #WELLS: 2  
RRC#, WELL#.....: 3047 - RRC DIST.: 05 FULL RI DECIMAL = .171561 DEPTH: 10350  
OPERATOR#, AGENT#: 626507 -

OPERATOR NAME....: ORO RESOURCES, LLC  
OIL FIELD#.....: 01032100  
OIL FIELD NAME...: ALABAMA FERRY (GLENROSE D, WES

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 LEON CO APPRAISAL DI 1.000000 100  
01 LEON COUNTY 1.000000 100 \$/BBLRESV: .00 EQUIP VAL: 98  
31 CENTERVILLE ISD 1.000000 100 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
51 PCT1 1.000000 100 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
60 SOUTHEAST LEON CO ES 1.000000 100 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 100 WI TOTAL: 100 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.88 GAS WI GR PRICE: 5.35  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.35  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
10,500  
-----

25.0 1  
20.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL: 100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 100  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 100

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: SHUT IN SINCE 1991  
REMARKS2: EQUIPMENMT NO VALUE  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 30026 - SULLIVAN JOE A ESTATE (02) FULL WI DECIMAL = .768861 #WELLS: 1  
RRC#, WELL#.....: 3050 - RRC DIST.: 05 FULL RI DECIMAL = .231139 DEPTH: 10238  
OPERATOR#, AGENT#: 626507 -

OPERATOR NAME....: ORO RESOURCES, LLC  
OIL FIELD#.....: 01032100  
OIL FIELD NAME...: ALABAMA FERRY (GLENROSE D, WES

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	619	389	0	78.64	4.00	4.00	.00	37466
---	-----	-----	-----	8	526	331	0	78.64	4.00	4.00	.00	31846
00	LEON CO APPRAISAL DI	1.000000	370,050	9	447	281	0	78.64	4.00	4.00	.00	27069
01	LEON COUNTY	1.000000	370,050	10	380	239	0	78.64	4.00	4.00	.00	23009
31	CENTERVILLE ISD	1.000000	370,050	=====	=====	=====						=====
51	PCT1	1.000000	370,050		9,548	7,868	0					544,628
60	SOUTHEAST LEON CO ES	1.000000	370,050									

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
				1	7559	0	124415	20500	103,915	96,901	35031
				2	3796	0	90526	20910	69,616	56,450	22358
				3	2513	0	71325	21328	49,997	35,254	15454
				4	1921	0	60066	21754	38,312	23,490	11415
				5	1620	0	52237	22190	30,047	16,020	8708
				6	1409	0	45487	22633	22,854	10,595	6652
				7	1198	0	38664	22634	16,030	6,462	4960
				8	1018	0	32864	22634	10,230	3,586	3698
*** PARAMETERS ***				9	865	0	27934	22634	5,300	1,616	2757
				10	736	0	23745	22634	1,111	294	2056
					=====	=====	=====	=====	=====	=====	=====
MO SHIFT: 9	DISC: 15.0	YRS MAX: 28			22635	0	567263	219851	347,412	250,668	113089
YRS FLAT:	FMVF:	8/8 RES:									



JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32514 - AF1U UNIT FULL WI DECIMAL = .799700 #WELLS: 17  
RRC#, WELL#.....: 3869 - 1 RRC DIST.: 05 FULL RI DECIMAL = .200300 DEPTH: 10000

OPERATOR#, AGENT#: 626507 -  
OPERATOR NAME....: ORO RESOURCES, LLC  
OIL FIELD#.....: 01032100  
OIL FIELD NAME...: ALABAMA FERRY (GLENROSE D, WES

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				2,704	16,060	0	69.75	8.81	8.81	.00	150827
=====				=====	=====	=====	=====	=====	=====	=====	=====
				2,704	16,060	0					150,827
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				113148	0	263975	250000	13,975	13,032	61925	
00				=====	=====	=====	=====	=====	=====	=====	=====
01				LEON CO APPRAISAL DI	1.000000	128,400					
01				LEON COUNTY	1.000000	128,400					
31				CENTERVILLE ISD	1.000000	128,400					
51				PCT1	1.000000	128,400					
60				SOUTHEAST LEON CO ES	1.000000	128,400					
				\$/BBLRESV: 3.44		EQUIP VAL: 53,442					
				\$/BBLPROD: 1,023		WI OIL VAL: 7,446		RI OIL VAL: 35,382			
				WI PAYOUT: .0		GAS VAL: 5,586		GAS VAL: 26,543			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		128,400	WI TOTAL:		66,470	RI TOTAL:	
										61,930	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.88 GAS WI GR PRICE: 13.19  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 13.19  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
250,000	9.1	44	
-----	-----	-----	-----
	24.0 1	1	
	20.0 1	5.0 1	
	15.0 99	10.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 21 VAL: 52,500  
SERV WELLS: 1 EQ SCH#: VAL: 5,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,650  
LAST YR RI VAL: 35,060  
LAST YR 8/8 VAL: 39,710

LAST YR OIL PROD: 3,290  
LAST YR GAS PROD: 15,837

REMARKS1: 11 SHUTIN 5 NO PRODUCTION  
REMARKS2: 1 WATER SUPPLY  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32675 - GAYLE #1 FULL WI DECIMAL = .740000 #WELLS: 1  
RRC#, WELL#.....: 3969 - 1 RRC DIST.: 05 FULL RI DECIMAL = .260000 DEPTH: 10505  
OPERATOR#, AGENT#: 626507 -

OPERATOR NAME.....: ORO RESOURCES, LLC  
OIL FIELD#.....: 01032100  
OIL FIELD NAME...: ALABAMA FERRY (GLENROSE D, WES

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LEON CO APPRAISAL DI	1.000000	122,860
01	LEON COUNTY	1.000000	122,860
31	CENTERVILLE ISD	1.000000	122,860
51	PCT1	1.000000	122,860
60	SOUTHEAST LEON CO ES	1.000000	122,860

YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	RIGAS	PRD	WI OIL
1	1,229		2,107		0		69.75	3.57	3.57	.00	63435
2	835		1,949		0		71.44	3.66	3.66	.00	44143
3	605		1,705		0		73.18	3.74	3.74	.00	32763
4	469		1,449		0		74.95	3.82	3.82	.00	26012
=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
	3,138		7,210		0						166,353

YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	5566	0	69001	28000	41,001	38,233	22707
2	5279	0	49422	28560	20,862	16,917	14267
3	4719	0	37482	29131	8,351	5,888	9491
4	4097	0	30109	29713	396	242	6687
=====	=====	=====	=====	=====	=====	=====	=====
	19661	0	186014	115404	70,610	61,280	53152

\$/BBLRESV: 23.60	EQUIP VAL:	8,430
\$/BBLPROD: 16,100	WI OIL VAL:	54,803
WI PAYOUT: 2.9	GAS VAL:	6,477
RI PAYOUT: 2.9	PRD VAL:	0
	=====	=====
8/8 VALUE:	122,860	WI TOTAL: 69,710
		RI TOTAL: 53,150

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.88 GAS WI GR PRICE: 5.35  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.35  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
28,000	4.6	6	
	34.0 1	5.0 1	
	30.0 1	10.0 1	
	25.0 1	15.0 99	
	20.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,760  
LAST YR RI VAL: 250  
LAST YR 8/8 VAL: 10,010

LAST YR OIL PROD: 1,064  
LAST YR GAS PROD: 1,271

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 14100 - KUSSY R A ETAL UNIT (01) FULL WI DECIMAL = .720680 #WELLS: 1  
RRC#, WELL#.....: 98133 - 1 RRC DIST.: 05 FULL RI DECIMAL = .279320 DEPTH: 14034  
OPERATOR#, AGENT#: 651163 -

OPERATOR NAME....: PENDOLINO RESOURCES,  
GAS FIELD#.....: 06476300  
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	---	---	---	---	---	---	---	---
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	LEON CO APPRAISAL DI	1.000000	10,620						
01	LEON COUNTY	1.000000	10,620	\$/BBLRESV:	.00	EQUIP VAL:	10,618		
32	LEON ISD - LEON CO	1.000000	10,620	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
54	PCT4	1.000000	10,620	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
64	NORTHWEST LEON CO ES	1.000000	10,620	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	10,620	WI TOTAL:	10,620	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 93.45	GAS WI GR PRICE: 3.26	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.26	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
5,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	21	VAL:	10,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 10,620  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 10,620

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 31250 - FORTSON FULL WI DECIMAL = .752500 #WELLS: 2  
RRC#, WELL#.....: 3714 - RRC DIST.: 05 FULL RI DECIMAL = .247500 DEPTH: 6190  
OPERATOR#, AGENT#: 660313 -

OPERATOR NAME....: PETRO-SMITH OPERATIN  
OIL FIELD#.....: 32246475  
OIL FIELD NAME...: FORTSON RANCH (WOODBINE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	LEON CO APPRAISAL DI	1.000000	100						
01	LEON COUNTY	1.000000	100	\$/BBLRESV:	.00	EQUIP VAL:	98		
34	OAKWOOD ISD - LEON C	1.000000	100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
52	PCT2	1.000000	100	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	NORTHEAST LEON CO ES	1.000000	100	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	100	WI TOTAL:	100	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.88	GAS WI GR PRICE: 2.56	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.56	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
58,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:	100
SERV WELLS:	EQ SCH#:	VAL:	
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 12,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 12,690

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32872 - SWIFT (5H) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 26646 - 5H RRC DIST.: 05 FULL RI DECIMAL = .250000 DEPTH: 9250  
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU  
OIL FIELD#.....: 32191333  
OIL FIELD NAME...: FORT TRINIDAD, W. (GLEN ROSE B

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 LEON CO APPRAISAL DI 1.000000 9,270  
01 LEON COUNTY 1.000000 9,270  
31 CENTERVILLE ISD 1.000000 9,270  
51 PCT1 1.000000 9,270  
60 SOUTHEAST LEON CO ES 1.000000 9,270

8/8 VALUE: 9,270 WI TOTAL: 9,270 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.88 GAS WI GR PRICE: 5.35  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.35  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
120,500  
-----  
7.0 1  
12.0 1 40.0 1  
15.0 99 30.0 1  
20.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,830  
LAST YR RI VAL: 10,090  
LAST YR 8/8 VAL: 18,920

LAST YR OIL PROD: 362  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 30044 - WELLS MAXIE W FULL WI DECIMAL = .746785 #WELLS: 1  
RRC#, WELL#.....: 3075 - RRC DIST.: 05 FULL RI DECIMAL = .253215 DEPTH: 9781  
OPERATOR#, AGENT#: 684558 -

OPERATOR NAME....: QUANTUM OIL & GAS CO  
OIL FIELD#.....: 01032100  
OIL FIELD NAME...: ALABAMA FERRY (GLENROSE D, WES

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
				1	1,426	0	69.75	3.57	3.57	.00	74278
				2	1,234	0	71.44	3.66	3.66	.00	65834
				3	1,048	0	73.18	3.74	3.74	.00	57322
				4	891	0	74.95	3.82	3.82	.00	49902
				5	757	0	76.76	3.91	3.91	.00	43441
				6	644	0	78.64	4.00	4.00	.00	37829
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	547	0	78.64	4.00	4.00	.00	32155
---				8	465	0	78.64	4.00	4.00	.00	27332
00 LEON CO APPRAISAL DI 1.000000 300,180				9	395	0	78.64	4.00	4.00	.00	23232
01 LEON COUNTY 1.000000 300,180				10	336	0	78.64	4.00	4.00	.00	19747
31 CENTERVILLE ISD 1.000000 300,180				11	285	0	78.64	4.00	4.00	.00	16785
51 PCT1 1.000000 300,180				12	242	0	78.64	4.00	4.00	.00	14267
60 SOUTHEAST LEON CO ES 1.000000 300,180				=====	=====	=====					=====
					8,270	0					462,124

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---				---	---	---	---	---	---	---

				1	0	0	74278	12500	61,778	57,608	23589
				2	0	0	65834	12750	53,084	43,044	18340
				3	0	0	57322	13005	44,317	31,248	14007
				4	0	0	49902	13265	36,637	22,464	10697
				5	0	0	43441	13530	29,911	15,947	8168
				6	0	0	37829	13800	24,029	11,140	6239
*** PARAMETERS ***				7	0	0	32155	13801	18,354	7,399	4652
				8	0	0	27332	13801	13,531	4,743	3469
MO SHIFT: 9 DISC: 15.0 YRS MAX: 28				9	0	0	23232	13801	9,431	2,875	2586
YRS FLAT: FMVF: 8/8 RES:				10	0	0	19747	13801	5,946	1,576	1929
				11	0	0	16785	13801	2,984	688	1438
				12	0	0	14267	13801	466	93	1072

OIL WELLHEAD PRICE: 94.88 GAS WI GR PRICE: 5.35  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.35  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
12,500 4.3  
-----

12.0 1  
15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,270  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 9,270

LAST YR OIL PROD: 669  
LAST YR GAS PROD: 1,163

REMARKS1: TRANSFER FROM RRC# 2938  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/19/2023 MNRLS NIC

LEASE#, NAME.....: 23650 - WOODS J E ETAL FULL WI DECIMAL = .780000 #WELLS: 2  
RRC#, WELL#.....: 12744 - RRC DIST.: 03 FULL RI DECIMAL = .220000 DEPTH: 7805  
OPERATOR#, AGENT#: 684558 -

OPERATOR NAME....: QUANTUM OIL & GAS CO  
OIL FIELD#.....: 38274666  
OIL FIELD NAME...: HALLIDAY (WOODBINE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	1,239	0	69.75	3.57	3.57	.00	67408
				2	822	0	71.44	3.66	3.66	.00	45804
				3	615	0	73.18	3.74	3.74	.00	35104
				4	507	0	74.95	3.82	3.82	.00	29640
				5	430	0	76.76	3.91	3.91	.00	25802
				6	366	0	78.64	4.00	4.00	.00	22469
				7	311	0	78.64	4.00	4.00	.00	19099
				8	264	0	78.64	4.00	4.00	.00	16234
00	LEON CO APPRAISAL DI	1.000000	203,010	9	224	0	78.64	4.00	4.00	.00	13799
01	LEON COUNTY	1.000000	203,010	10	191	0	78.64	4.00	4.00	.00	11729
31	CENTERVILLE ISD	1.000000	203,010	11	162	0	78.64	4.00	4.00	.00	9970
51	PCT1	1.000000	203,010	=====							=====
60	SOUTHEAST LEON CO ES	1.000000	203,010	5,131 0 0							297,058

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	0	0	67408	8500	58,908	54,932
				2	0	0	45804	8670	37,134	30,111
				3	0	0	35104	8843	26,261	18,517
				4	0	0	29640	9019	20,621	12,643
				5	0	0	25802	9200	16,602	8,851
				6	0	0	22469	9384	13,085	6,066
				7	0	0	19099	9384	9,715	3,917
				8	0	0	16234	9384	6,850	2,401
				9	0	0	13799	9384	4,415	1,346
MO SHIFT: 9	DISC: 15.0	YRS MAX: 28		10	0	0	11729	9384	2,345	622
YRS FLAT:	FMVF:	8/8 RES:		11	0	0	9970	9384	586	135
				=====						

OIL WELLHEAD PRICE: 94.88 GAS WI GR PRICE: 5.35  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.35  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D			=====	=====
				8/8 VALUE:	203,010	WI TOTAL:	RI TOTAL:
8,500	4.8					148,100	54,910
	37.0	1					
	30.0	1					
	20.0	1					
	15.0	99					

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 2 EQ SCH#: 21 VAL: 15,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,640  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 14,640

LAST YR OIL PROD: 1,245  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32613 - LIPSEY #1 FULL WI DECIMAL = .760000 #WELLS: 1  
RRC#, WELL#.....: 15005 - 1 RRC DIST.: 06 FULL RI DECIMAL = .240000 DEPTH: 6420  
OPERATOR#, AGENT#: 684558 -

OPERATOR NAME....: QUANTUM OIL & GAS CO  
OIL FIELD#.....: 64605710  
OIL FIELD NAME...: NAVARRO CROSSING (WOODBINE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 LEON CO APPRAISAL DI 1.000000 6,340  
01 LEON COUNTY 1.000000 6,340 \$/BBLRESV: .00 EQUIP VAL: 6,343  
34 OAKWOOD ISD - LEON C 1.000000 6,340 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
52 PCT2 1.000000 6,340 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
66 NORTHEAST LEON CO ES 1.000000 6,340 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,340 WI TOTAL: 6,340 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.88 GAS WI GR PRICE: 3.26  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.26  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
101,000  
-----

25.0 1  
20.0 1  
15.0 1  
10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,340  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 6,340

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32921 - LIPSEY -B- FULL WI DECIMAL = .771875 #WELLS: 1  
RRC#, WELL#.....: 15068 - 3 RRC DIST.: 06 FULL RI DECIMAL = .228125 DEPTH: 6350  
OPERATOR#, AGENT#: 684558 -

OPERATOR NAME....: QUANTUM OIL & GAS CO  
OIL FIELD#.....: 64605710  
OIL FIELD NAME...: NAVARRO CROSSING (WOODBINE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	4,782	0	69.75	3.57	3.57	.00	257455
				2	4,661	0	71.44	3.66	3.66	.00	257020
				3	4,310	0	73.18	3.74	3.74	.00	243454
				4	3,770	0	74.95	3.82	3.82	.00	218102
				5	3,204	0	76.76	3.91	3.91	.00	189864
				6	2,723	0	78.64	4.00	4.00	.00	165337
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,315	0	78.64	4.00	4.00	.00	140536
---	-----	-----	-----	8	1,967	0	78.64	4.00	4.00	.00	119456
00	LEON CO APPRAISAL DI	1.000000	1,319,170	9	1,672	0	78.64	4.00	4.00	.00	101537
01	LEON COUNTY	1.000000	1,319,170	10	1,421	0	78.64	4.00	4.00	.00	86307
34	OAKWOOD ISD - LEON C	1.000000	1,319,170	11	1,208	0	78.64	4.00	4.00	.00	73361
52	PCT2	1.000000	1,319,170	12	1,027	0	78.64	4.00	4.00	.00	62357
66	NORTHEAST LEON CO ES	1.000000	1,319,170	13	873	0	78.64	4.00	4.00	.00	53003
				14	742	0	78.64	4.00	4.00	.00	45053
				15	630	0	78.64	4.00	4.00	.00	38295
				16	536	0	78.64	4.00	4.00	.00	32550
				17	455	0	78.64	4.00	4.00	.00	27668
				=====	=====	=====					=====
					36,296	0					2,111,355

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	0	0	257455	25000	232,455	216,764	71265
				2	0	0	257020	25500	231,520	187,733	62408
				3	0	0	243454	26010	217,444	153,322	51854
MO SHIFT: 9	DISC: 15.0	YRS MAX: 28		4	0	0	218102	26530	191,572	117,460	40749
YRS FLAT:	FMVF:	8/8 RES:		5	0	0	189864	27060	162,804	86,800	31117
				6	0	0	165337	27602	137,735	63,857	23769
OIL WELLHEAD PRICE: 94.88	GAS WI GR PRICE: 5.35			7	0	0	140536	27602	112,934	45,529	17723
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.35			8	0	0	119456	27602	91,854	32,200	13214
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			9	0	0	101537	27602	73,935	22,538	9853
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			10	0	0	86307	27602	58,705	15,562	7347
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			11	0	0	73361	27602	45,759	10,547	5478
				12	0	0	62357	27602	34,755	6,966	4084
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	13	0	0	53003	27602	25,401	4,427	3045
-----	-----	-----	-----	14	0	0	45053	27602	17,451	2,645	2270
25,000	13.1			15	0	0	38295	27602	10,693	1,409	1693
-----	-----	-----	-----	16	0	0	32550	27602	4,948	567	1262
				17	0	0	27668	27602	66	7	941
				=====	=====	=====	=====	=====	=====	=====	=====
					0	0	2111355	461324	1,650,031	968,333	348072

\$/BBLRESV: 34.56 EQUIP VAL: 2,768  
\$/BBLPROD: 95,761 WI OIL VAL: 968,333 RI OIL VAL: 348,072  
WI PAYOUT: 4.6 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 1,319,170 WI TOTAL: 971,100 RI TOTAL: 348,070

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,340  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 6,340

LAST YR OIL PROD: 3,541  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32560 - SIMMS (03H) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 3914 - 3H RRC DIST.: 05 FULL RI DECIMAL = .250000 DEPTH: 8872  
OPERATOR#, AGENT#: 712938 -

OPERATOR NAME....: RIPPY OIL COMPANY  
OIL FIELD#.....: 00870500  
OIL FIELD NAME...: AGUILA VADO (EAGLEFORD)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	500	0	69.75	3.57	3.57	.00	26156
				=====	=====	=====					=====
					500	0					26,156
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	43000	-16,844	-15,707	8166	
				=====	=====	=====	=====	=====	=====	=====	=====
00	LEON CO APPRAISAL DI	1.000000	36,980		0	0	43000	16,844-	15,707-	8166	
01	LEON COUNTY	1.000000	36,980		0	0	43000				
33	NORMANGE ISD - LEON	1.000000	36,980								
54	PCT4	1.000000	36,980	\$/BBLRESV: 41.89		EQUIP VAL:		28,812			
64	NORTHWEST LEON CO ES	.332400	12,300	\$/BBLPROD: 12,319		WI OIL VAL:		0		RI OIL VAL:	
66	NORTHEAST LEON CO ES	.667600	24,680	WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	
						=====				=====	
				8/8 VALUE:		36,980		WI TOTAL:		28,810	
								RI TOTAL:		8,170	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 94.88 GAS WI GR PRICE: 5.35  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.35  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
43,000	1.7		
	25.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 31,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 28,810  
LAST YR RI VAL: 6,970  
LAST YR 8/8 VAL: 35,780

LAST YR OIL PROD: 532  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32632 - EASTERLING (2H) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 3952 - 2H RRC DIST.: 05 FULL RI DECIMAL = .250000 DEPTH: 7300  
OPERATOR#, AGENT#: 712938 -

OPERATOR NAME....: RIPPY OIL COMPANY  
OIL FIELD#.....: 00870500  
OIL FIELD NAME...: AGUILA VADO (EAGLEFORD)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 LEON CO APPRAISAL DI 1.000000 7,320  
01 LEON COUNTY 1.000000 7,320  
31 CENTERVILLE ISD 1.000000 7,320  
54 PCT4 1.000000 7,320  
60 SOUTHEAST LEON CO ES 1.000000 7,320

8/8 VALUE: 7,320 WI TOTAL: 7,320 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 94.88 GAS WI GR PRICE: 5.35  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.35  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
17,500  
-----  
  
25.0 1  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,320

LAST YR OIL PROD: 1,097  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT

RRC CO#: 289 LEON

LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32739 - SMITH T C (2H)

FULL WI DECIMAL = .750000

#WELLS: 1

RRC#, WELL#.....: 3994 - 2H

RRC DIST.: 05

FULL RI DECIMAL = .250000

DEPTH: 7500

OPERATOR#, AGENT#: 712938 -

OPERATOR NAME....: RIPPY OIL COMPANY

OIL FIELD#.....: 00870500

OIL FIELD NAME...: AGUILA VADO (EAGLEFORD)

ALT FRZ.:	ALT G\$ RRC:	1	1,118	0	0	69.75	3.57	3.57	.00	58485
ALT JOB#:	UNIT.....:	2	950	0	0	71.44	3.66	3.66	.00	50901
ALT LSE#:	EOR.....:	3	774	0	0	73.18	3.74	3.74	.00	42481
ALT RRC#:	GRAPH.....:	4	619	0	0	74.95	3.82	3.82	.00	34807
		5	495	0	0	76.76	3.91	3.91	.00	28518

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	3,956	0	0				215,192
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00	LEON CO APPRAISAL DI	1.000000	155,440	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	LEON COUNTY	1.000000	155,440	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
33	NORMANGE ISD - LEON	1.000000	155,440							
54	PCT4	1.000000	155,440	1	0	58485	23000	35,485	33,090	18259
62	LEON ESD #2	1.000000	155,440	2	0	50901	23460	27,441	22,251	13940
				3	0	42481	23929	18,552	13,081	10205
				4	0	34807	24407	10,400	6,376	7334
				5	0	28518	24896	3,622	1,931	5271
				0	0	215192	119692	95,500	76,729	55009

\$/BBLRESV:	25.87	EQUIP VAL:	23,704		
\$/BBLPROD:	30,090	WI OIL VAL:	76,729	RI OIL VAL:	55,009
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	3.4	PRD VAL:	0	PRD VAL:	0

8/8 VALUE:	155,440	WI TOTAL:	100,430	RI TOTAL:	55,010
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MO SHIFT: 9

DISC: 15.0

YRS MAX: 28

YRS FLAT:

FMVF:

8/8 RES:

OIL WELLHEAD PRICE: 94.88

GAS WI GR PRICE: 5.35

OIL %TAX ALLOWABLE: 9.6

GAS RI GR PRICE: 5.35

TYPE..(USNPQLHCT): U

GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: /

GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE:

ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
23,000	3.4		
	13.0	1	
	17.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 31,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 75,050

LAST YR RI VAL: 40,070

LAST YR 8/8 VAL: 115,120

LAST YR OIL PROD: 1,312

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32493 - VANDERBEEK (02) FULL WI DECIMAL = .744845 #WELLS: 1  
RRC#, WELL#.....: 246645 - 2 RRC DIST.: 05 FULL RI DECIMAL = .255155 DEPTH: 17762  
OPERATOR#, AGENT#: 712947 -

OPERATOR NAME....: RISE PETROLEUM INVES  
GAS FIELD#.....: 93196075  
GAS FIELD NAME...: VANDERBEEK (COTTON VALLEY LIME

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	LEON CO APPRAISAL DI	1.000000	12,810						
01	LEON COUNTY	1.000000	12,810	\$/BBLRESV:	.00	EQUIP VAL:	12,814		
32	LEON ISD - LEON CO	1.000000	12,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
54	PCT4	1.000000	12,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
64	NORTHWEST LEON CO ES	1.000000	12,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	12,810	WI TOTAL:	12,810	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 5.35  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.35  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
25,500			
-----	-----	-----	-----
	45.0	1	
	30.0	1	
	20.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 13,130  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 12,810

LAST YR OIL PROD:  
LAST YR GAS PROD: 40

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32428 - CAIN (01) FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 3880 - RRC DIST.: 05 FULL RI DECIMAL = .125000 DEPTH: 6810  
OPERATOR#, AGENT#: 723652 -

OPERATOR NAME....: RODELL RESOURCES, LL  
OIL FIELD#.....: 75363080  
OIL FIELD NAME...: RED OAK (DEXTER)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 LEON CO APPRAISAL DI 1.000000 4,880  
01 LEON COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880  
10 CITY OF BUFFALO 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
30 BUFFALO ISD - LEON C 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
52 PCT2 1.000000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
66 NORTHEAST LEON CO ES 1.000000 4,880  
8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 94.88 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
22,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: 1 EQ SCH#: VAL: 5,000  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,340  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 6,340

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 1730 - ANDREWS E B JR UNIT A-1 FULL WI DECIMAL = .809788 #WELLS: 1  
RRC#, WELL#.....: 10167 - 1 RRC DIST.: 03 FULL RI DECIMAL = .190212 DEPTH: 8000

OPERATOR#, AGENT#: 749525 -  
OPERATOR NAME....: SAXET OPERATING CO.,  
OIL FIELD#.....: 38274666  
OIL FIELD NAME...: HALLIDAY (WOODBINE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 LEON CO APPRAISAL DI 1.000000 8,300  
01 LEON COUNTY 1.000000 8,300  
31 CENTERVILLE ISD 1.000000 8,300  
51 PCT1 1.000000 8,300  
60 SOUTHEAST LEON CO ES 1.000000 8,300

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.88 GAS WI GR PRICE: 2.74  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.74  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
16,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,300  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,300

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32578 - FLOYD G (01) FULL WI DECIMAL = .780000 #WELLS: 1  
RRC#, WELL#.....: 2648 - 1 RRC DIST.: 05 FULL RI DECIMAL = .220000 DEPTH: 6136  
OPERATOR#, AGENT#: 778877 -

OPERATOR NAME....: SHOWHORN HOLDING CO.  
OIL FIELD#.....: 75363760  
OIL FIELD NAME...: RED OAK (SUBCLARKSVILLE 6060)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	34	0	69.75	3.57	3.57	73.05	1850
				=====	=====	=====					=====
					34	0					1,850
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	13500	-11,650	-10,864	489	
				=====	=====	=====	=====	=====	=====	=====	=====
00	LEON CO APPRAISAL DI	1.000000	6,530								
01	LEON COUNTY	1.000000	6,530		0	0	13500	11,650-	10,864-	489	
31	CENTERVILLE ISD	1.000000	6,530								
51	PCT1	1.000000	6,530	\$/BBLRESV: 409.65				EQUIP VAL: 6,041			
60	SOUTHEAST LEON CO ES	1.000000	6,530	\$/BBLPROD: 39,282				WI OIL VAL: 0		RI OIL VAL: 489	
				WI PAYOUT: .0				GAS VAL: 0		GAS VAL: 0	
				RI PAYOUT: .9				PRD VAL: 0		PRD VAL: 0	
								=====		=====	
				8/8 VALUE:		6,530	WI TOTAL:		6,040	RI TOTAL:	490

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 94.88 GAS WI GR PRICE: 5.35  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.35  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: 93.77 ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,500	.1		
	10.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 6,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,040  
LAST YR RI VAL: 1,360  
LAST YR 8/8 VAL: 7,400

LAST YR OIL PROD: 24  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 31750 - GARVER HEIRS FULL WI DECIMAL = .700000 #WELLS: 1  
RRC#, WELL#.....: 2091 - RRC DIST.: 05 FULL RI DECIMAL = .300000 DEPTH: 6214  
OPERATOR#, AGENT#: 778877 -

OPERATOR NAME....: SHOWHORN HOLDING CO.  
OIL FIELD#.....: 75368500  
OIL FIELD NAME...: RED OAK, SOUTH (SUB-CLARKSVILL

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	33	0	69.75	3.57	3.57	75.66	1611
				=====	=====	=====					=====
					33	0					1,611
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	13500	-11,889	-11,086		647
				=====	=====	=====	=====	=====	=====	=====	=====
00	LEON CO APPRAISAL DI	1.000000	6,690								
01	LEON COUNTY	1.000000	6,690		0	0	13500	11,889-	11,086-		647
31	CENTERVILLE ISD	1.000000	6,690								
51	PCT1	1.000000	6,690								
60	SOUTHEAST LEON CO ES	1.000000	6,690								
				\$/BBLRESV: 479.91				EQUIP VAL: 6,041			
				\$/BBLPROD: 58,371				WI OIL VAL: 0		RI OIL VAL: 647	
				WI PAYOUT: .0				GAS VAL: 0		GAS VAL: 0	
				RI PAYOUT: .9				PRD VAL: 0		PRD VAL: 0	
								=====		=====	
				8/8 VALUE:		6,690	WI TOTAL:		6,040	RI TOTAL:	
										650	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 94.88 GAS WI GR PRICE: 5.35  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.35  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: 97.12 ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,500	.1		
	15.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 6,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,040  
LAST YR RI VAL: 1,860  
LAST YR 8/8 VAL: 7,900

LAST YR OIL PROD: 25  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32030 - VANDERBEEK J W (01) FULL WI DECIMAL = .610019 #WELLS: 1  
RRC#, WELL#.....: 180707 - 1 RRC DIST.: 05 FULL RI DECIMAL = .389981 DEPTH: 17500  
OPERATOR#, AGENT#: 784548 -

OPERATOR NAME....: SINCLAIR OIL & GAS C  
GAS FIELD#.....: 93196050  
GAS FIELD NAME...: VANDERBEEK (BOSSIER SAND)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 LEON CO APPRAISAL DI 1.000000 12,810  
01 LEON COUNTY 1.000000 12,810 \$/BBLRESV: .00 EQUIP VAL: 12,814  
32 LEON ISD - LEON CO 1.000000 12,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
54 PCT4 1.000000 12,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
64 NORTHWEST LEON CO ES 1.000000 12,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 12,810 WI TOTAL: 12,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 1.82  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.82  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
5,700  
-----

50.0 1  
30.0 1  
20.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 13,130  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 12,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 5/26/2023 MNRLPHOU

LEASE#, NAME.....: 32699 - HILL #1 FULL WI DECIMAL = .780000 #WELLS: 1  
RRC#, WELL#.....: 3983 - 6 RRC DIST.: 05 FULL RI DECIMAL = .220000 DEPTH: 10500  
OPERATOR#, AGENT#: 809930 -

OPERATOR NAME.....: SPINDLETOP OIL & GAS  
OIL FIELD#.....: 01032100  
OIL FIELD NAME...: ALABAMA FERRY (GLENROSE D, WES

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	LEON CO APPRAISAL DI	1.000000	1,025,870	1	5,550	13,519	0	69.75	2.76	2.76	.00	301948
01	LEON COUNTY	1.000000	1,025,870	2	4,773	12,501	0	71.44	2.82	2.82	.00	265967
31	CENTERVILLE ISD	1.000000	1,025,870	3	4,057	10,933	0	73.18	2.89	2.89	.00	231578
51	PCT1	1.000000	1,025,870	4	3,448	9,293	0	74.95	2.95	2.95	.00	201602
60	SOUTHEAST LEON CO ES	1.000000	1,025,870	5	2,931	7,899	0	76.76	3.02	3.02	.00	175500
				6	2,491	6,714	0	78.64	3.09	3.09	.00	152829
				7	2,117	5,707	0	78.64	3.09	3.09	.00	129904
				8	1,800	4,851	0	78.64	3.09	3.09	.00	110419
				9	1,530	4,123	0	78.64	3.09	3.09	.00	93856
					28,697	75,540	0					1,663,603

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	29104	0	331052	92500	238,552	222,450	87453
2	27497	0	293464	94350	199,114	161,456	68003
3	24645	0	256223	96237	159,986	112,808	52081
4	21383	0	222985	98161	124,824	76,534	39759
5	18607	0	194107	100125	93,982	50,108	30359
6	16183	0	169012	102127	66,885	31,009	23188
7	13755	0	143659	102128	41,531	16,743	17290
8	11692	0	122111	102128	19,983	7,005	12891
9	9938	0	103794	102128	1,666	508	9612
	172804	0	1836407	889884	946,523	678,621	340636

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 94.88 GAS WI GR PRICE: 4.13  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.13  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
92,500	16.3	38	
	13.0 1	5.0 1	
	15.0 99	10.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 439,780  
LAST YR RI VAL: 241,740  
LAST YR 8/8 VAL: 681,520

LAST YR OIL PROD: 6,198  
LAST YR GAS PROD: 13,824

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 400 - ALBRECHT M (02) FULL WI DECIMAL = .858333 #WELLS: 1  
RRC#, WELL#.....: 88853 - 2 RRC DIST.: 05 FULL RI DECIMAL = .141667 DEPTH: 6490  
OPERATOR#, AGENT#: 809930 -

OPERATOR NAME....: SPINDLETOP OIL & GAS  
GAS FIELD#.....: 16705500  
GAS FIELD NAME...: CENTERVILLE, SE.

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	LEON CO APPRAISAL DI	1.000000	28,450	1	44317	0	44317	34500	9,817	9,154	6850
01	LEON COUNTY	1.000000	28,450	2	38732	0	38732	35190	3,542	2,872	5252
31	CENTERVILLE ISD	1.000000	28,450								
51	PCT1	1.000000	28,450		83049	0	83049	69690	13,359	12,026	12102
60	SOUTHEAST LEON CO ES	1.000000	28,450								

\$/BBLRESV: .00 EQUIP VAL: 4,320  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 12,026 GAS VAL: 12,102  
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 28,450 WI TOTAL: 16,350 RI TOTAL: 12,100

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 5.38  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.38  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
34,500 44  
14.0 1  
25.0 1 15.0 99  
20.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 4,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 28,790  
LAST YR RI VAL: 17,110  
LAST YR 8/8 VAL: 45,900  
  
LAST YR OIL PROD: 47  
LAST YR GAS PROD: 18,564

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 500 - ALBRECHT M (03) FULL WI DECIMAL = .858333 #WELLS: 1  
RRC#, WELL#.....: 92742 - 3 RRC DIST.: 05 FULL RI DECIMAL = .141667 DEPTH: 7350  
OPERATOR#, AGENT#: 809930 -

OPERATOR NAME....: SPINDLETOP OIL & GAS  
GAS FIELD#.....: 16705500  
GAS FIELD NAME...: CENTERVILLE, SE.

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
---	-----	-----	-----	1	12051	0	12051	16000	-3,949	-3,682
00	LEON CO APPRAISAL DI	1.000000	7,090	=====	=====	=====	=====	=====	=====	=====
01	LEON COUNTY	1.000000	7,090		12051	0	12051	16000	3,949-	3,682-
31	CENTERVILLE ISD	1.000000	7,090							
51	PCT1	1.000000	7,090							
60	SOUTHEAST LEON CO ES	1.000000	7,090							
									</	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 4.67  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.67  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,000		15	
		23.0 1	
		20.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,230  
LAST YR RI VAL: 1,660  
LAST YR 8/8 VAL: 6,890

LAST YR OIL PROD:  
LAST YR GAS PROD: 5,157

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 5/15/2023 MNRLPHOU

LEASE#, NAME.....: 32901 - EDWARDS UNIT (01) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 27319 - 1 RRC DIST.: 03 FULL RI DECIMAL = .250000 DEPTH: 7358  
OPERATOR#, AGENT#: 809930 -

OPERATOR NAME.....: SPINDLETOP OIL & GAS  
OIL FIELD#.....: 38274666  
OIL FIELD NAME...: HALLIDAY (WOODBINE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	LEON CO APPRAISAL DI	1.000000	162,640	1	1,750	2,328	0	69.75	2.42	2.42	.00	91547
01	LEON COUNTY	1.000000	162,640	2	1,487	1,955	0	71.44	2.48	2.48	.00	79700
31	CENTERVILLE ISD	1.000000	162,640	3	1,264	1,661	0	73.18	2.54	2.54	.00	69395
51	PCT1	1.000000	162,640	4	1,074	1,412	0	74.95	2.59	2.59	.00	60413
60	SOUTHEAST LEON CO ES	1.000000	162,640		5,575	7,356	0					301,055

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	4225	0	95772	56500	39,272	36,622	29900
2	3636	0	83336	57630	25,706	20,844	22823
3	3166	0	72561	58782	13,779	9,716	17431
4	2744	0	63157	59958	3,199	1,961	13309
	13771	0	314826	232870	81,956	69,143	83463

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 94.88 GAS WI GR PRICE: 3.63  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.63  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
56,500	5.2	7	
	15.0 99	17.0 1	15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 12,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 78,530  
LAST YR RI VAL: 79,890  
LAST YR 8/8 VAL: 158,420

LAST YR OIL PROD: 2,028  
LAST YR GAS PROD: 2,844

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32464 - SAND HILL FARM -C- (03) FULL WI DECIMAL = .760000 #WELLS: 1  
RRC#, WELL#.....: 3888 - 3 RRC DIST.: 05 FULL RI DECIMAL = .240000 DEPTH: 7000  
OPERATOR#, AGENT#: 834352 -

OPERATOR NAME....: TAG OPERATING COMPAN  
OIL FIELD#.....: 66574500  
OIL FIELD NAME...: OAKWOOD DOME (WOODBINE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 208100 UNIT.....:  
ALT LSE#: 84860 EOR.....:  
ALT RRC#: 3888 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	37	0	69.75	3.57	3.57	.00	1961
				=====	=====	=====					=====
					37	0					1,961
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	1961	72000	-70,039	-65,311	580
00	LEON CO APPRAISAL DI	.600000	4,530	=====	=====	=====	=====	=====	=====	=====	=====
01	LEON COUNTY	.600000	4,530		0	0	1961	72000	70,039-	65,311-	580
30	BUFFALO ISD - LEON C	.600000	4,530								
52	PCT2	.600000	4,530								
60	SOUTHEAST LEON CO ES	.600000	4,530								
80	BUFFALO ISD - FREEST	.400000	3,020								
				\$/BBLRESV: 322.58		EQUIP VAL:		6,971			
				\$/BBLPROD: 59,355		WI OIL VAL:		0		RI OIL VAL:	
				WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	
						=====				=====	
				8/8 VALUE:		7,550		WI TOTAL:		6,970	
								RI TOTAL:		580	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 94.88 GAS WI GR PRICE: 5.35  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.35  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
72,000	.1		
	1		
	5.0	1	
	10.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,970  
LAST YR RI VAL: 480  
LAST YR 8/8 VAL: 7,450

LAST YR OIL PROD: 24  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 22750 - WARD-HILLMAN UNIT FULL WI DECIMAL = .713333 #WELLS: 1  
RRC#, WELL#.....: 14589 - RRC DIST.: 03 FULL RI DECIMAL = .286667 DEPTH: 8500  
OPERATOR#, AGENT#: 834487 -

OPERATOR NAME....: TAHITI PTRS ENRGY SO  
OIL FIELD#.....: 38274666  
OIL FIELD NAME...: HALLIDAY (WOODBINE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 LEON CO APPRAISAL DI 1.000000 8,300  
01 LEON COUNTY 1.000000 8,300  
31 CENTERVILLE ISD 1.000000 8,300  
51 PCT1 1.000000 8,300  
60 SOUTHEAST LEON CO ES 1.000000 8,300

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.88 GAS WI GR PRICE: 3.94  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.94  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
16,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,300  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,300

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 30573 - NESTOR (01) FULL WI DECIMAL = .794333 #WELLS: 1  
RRC#, WELL#.....: 3413 - RRC DIST.: 05 FULL RI DECIMAL = .205667 DEPTH: 5975  
OPERATOR#, AGENT#: 847991 -

OPERATOR NAME....: TEXAS ROYALTY CORP.  
OIL FIELD#.....: 75363250  
OIL FIELD NAME...: RED OAK (FB-A, SUB CLARKSVILLE

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	---	---	---	---	---	---	---	---
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	LEON CO APPRAISAL DI	1.000000	5,370						
01	LEON COUNTY	1.000000	5,370	\$/BBLRESV:	.00	EQUIP VAL:	5,367		
30	BUFFALO ISD - LEON C	1.000000	5,370	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
52	PCT2	1.000000	5,370	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	NORTHEAST LEON CO ES	1.000000	5,370	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	5,370	WI TOTAL:	5,370	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.88	GAS WI GR PRICE: 3.26	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.26	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/48	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
17,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	21	VAL:	5,500
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,370  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 5,370

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 30632 - JOHNSON (02) FULL WI DECIMAL = .752314 #WELLS: 1  
RRC#, WELL#.....: 3489 - RRC DIST.: 05 FULL RI DECIMAL = .247686 DEPTH: 5856

OPERATOR#, AGENT#: 847991 -  
OPERATOR NAME....: TEXAS ROYALTY CORP.  
OIL FIELD#.....: 75363250  
OIL FIELD NAME...: RED OAK (FB-A, SUB CLARKSVILLE

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	0	0	1784	21000	-19,216	-17,919	550
00	LEON CO APPRAISAL DI	1.000000	5,660	=====	=====	=====	=====	=====	=====	=====	=====
01	LEON COUNTY	1.000000	5,660		0	0	1784	21000	19,216-	17,919-	550
30	BUFFALO ISD - LEON C	1.000000	5,660								
52	PCT2	1.000000	5,660		\$/BBLRESV: 700.54		EQUIP VAL:		5,112		
66	NORTHEAST LEON CO ES	1.000000	5,660		\$/BBLPROD: 38,920		WI OIL VAL:		0	RI OIL VAL:	550
					WI PAYOUT: .0		GAS VAL:		0	GAS VAL:	0
					RI PAYOUT: .9		PRD VAL:		0	PRD VAL:	0
							=====			=====	
					8/8 VALUE:		5,660	WI TOTAL:	5,110	RI TOTAL:	550

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.88 GAS WI GR PRICE: 4.37  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.37  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
21,000	.1		
	10.0 1	2.0 1	
	15.0 1	8.0 1	
	20.0 99	12.0 1	
		15.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,310  
LAST YR RI VAL: 6,220  
LAST YR 8/8 VAL: 11,530

LAST YR OIL PROD: 437  
LAST YR GAS PROD: 6,914

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 30269 - DALE (01) FULL WI DECIMAL = .824370 #WELLS: 1  
RRC#, WELL#.....: 131904 - 1 RRC DIST.: 05 FULL RI DECIMAL = .175630 DEPTH: 5725  
OPERATOR#, AGENT#: 847991 -

OPERATOR NAME....: TEXAS ROYALTY CORP.  
GAS FIELD#.....: 75363250  
GAS FIELD NAME...: RED OAK (FB-A, SUB CLARKSVILLE

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 LEON CO APPRAISAL DI 1.000000 4,030  
01 LEON COUNTY 1.000000 4,030 \$/BBLRESV: .00 EQUIP VAL: 4,030  
30 BUFFALO ISD - LEON C 1.000000 4,030 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
52 PCT2 1.000000 4,030 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
66 NORTHEAST LEON CO ES 1.000000 4,030 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 4,030 WI TOTAL: 4,030 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 3.37  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.37  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
10,500  
-----  
23.0 1 17.0 1  
20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,130  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,840  
LAST YR RI VAL: 1,280  
LAST YR 8/8 VAL: 5,120

LAST YR OIL PROD: 65  
LAST YR GAS PROD: 2,780

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32074 - DALE (02) FULL WI DECIMAL = .824370 #WELLS: 1  
RRC#, WELL#.....: 135318 - 2 RRC DIST.: 05 FULL RI DECIMAL = .175630 DEPTH: 5735  
OPERATOR#, AGENT#: 847991 -

OPERATOR NAME....: TEXAS ROYALTY CORP.  
GAS FIELD#.....: 75363250  
GAS FIELD NAME...: RED OAK (FB-A, SUB CLARKSVILLE

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	---	---	---	---	---	---	---	---
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	LEON CO APPRAISAL DI	1.000000	1,950						
01	LEON COUNTY	1.000000	1,950	\$/BBLRESV:	.00	EQUIP VAL:	1,952		
30	BUFFALO ISD - LEON C	1.000000	1,950	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
52	PCT2	1.000000	1,950	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	NORTHEAST LEON CO ES	1.000000	1,950	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	1,950	WI TOTAL:	1,950	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 3.37  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.37  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
14,500			
-----	-----	-----	-----
	23.0 1	17.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL: 2,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,840  
LAST YR RI VAL: 1,280  
LAST YR 8/8 VAL: 5,120

LAST YR OIL PROD: 65  
LAST YR GAS PROD: 2,780

REMARKS1: EQUIPMENT VALUE LOWERED 2023SN  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 30462 - LEACH (01) FULL WI DECIMAL = .840000 #WELLS: 1  
RRC#, WELL#.....: 137080 - 1 RRC DIST.: 05 FULL RI DECIMAL = .160000 DEPTH: 5840  
OPERATOR#, AGENT#: 847991 -

OPERATOR NAME....: TEXAS ROYALTY CORP.  
GAS FIELD#.....: 75363250  
GAS FIELD NAME...: RED OAK (FB-A, SUB CLARKSVILLE

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	LEON CO APPRAISAL DI	1.000000	4,030						
01	LEON COUNTY	1.000000	4,030	\$/BBLRESV:	.00	EQUIP VAL:	4,030		
30	BUFFALO ISD - LEON C	1.000000	4,030	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
52	PCT2	1.000000	4,030	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	NORTHEAST LEON CO ES	1.000000	4,030	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	4,030	WI TOTAL:	4,030	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 4.17  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.17  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
6,900			
-----	-----	-----	-----
	25.0 1	20.0 1	
	20.0 1	15.0 99	
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,130  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,030  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,030

LAST YR OIL PROD: 7  
LAST YR GAS PROD: 895

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 30485 - MOORE ESTATE (01) FULL WI DECIMAL = .717343 #WELLS: 1  
RRC#, WELL#.....: 139371 - 1 RRC DIST.: 05 FULL RI DECIMAL = .282657 DEPTH: 5900  
OPERATOR#, AGENT#: 847991 -

OPERATOR NAME....: TEXAS ROYALTY CORP.  
GAS FIELD#.....: 75363250  
GAS FIELD NAME...: RED OAK (FB-A, SUB CLARKSVILLE

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	---	---	---	---	---	---	---	---
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	LEON CO APPRAISAL DI	1.000000	1,950						
01	LEON COUNTY	1.000000	1,950	\$/BBLRESV:	.00	EQUIP VAL:	1,952		
30	BUFFALO ISD - LEON C	1.000000	1,950	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
52	PCT2	1.000000	1,950	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	NORTHEAST LEON CO ES	1.000000	1,950	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	1,950	WI TOTAL:	1,950	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 3.36  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.36  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
8,000			
-----	-----	-----	-----
	20.5 99	10.0 1	
		15.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL: 2,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,840  
LAST YR RI VAL: 380  
LAST YR 8/8 VAL: 4,220

LAST YR OIL PROD: 17  
LAST YR GAS PROD: 1,124

REMARKS1: EQUIP VALUE LOWERED 2023 SN  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 30484 - EAMES (01) FULL WI DECIMAL = .806517 #WELLS: 1  
RRC#, WELL#.....: 139923 - 1 RRC DIST.: 05 FULL RI DECIMAL = .193483 DEPTH: 5780  
OPERATOR#, AGENT#: 847991 -

OPERATOR NAME....: TEXAS ROYALTY CORP.  
GAS FIELD#.....: 75363250  
GAS FIELD NAME...: RED OAK (FB-A, SUB CLARKSVILLE

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 LEON CO APPRAISAL DI 1.000000 1,950  
01 LEON COUNTY 1.000000 1,950  
30 BUFFALO ISD - LEON C 1.000000 1,950  
52 PCT2 1.000000 1,950  
66 NORTHEAST LEON CO ES 1.000000 1,950

8/8 VALUE: 1,950 WI TOTAL: 1,950 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 3.50  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.50  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
10,500  
-----  
  
20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL: 2,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,030  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,030

LAST YR OIL PROD: 22  
LAST YR GAS PROD: 2,336

REMARKS1: EQUIP VALUE LOWERED 2023 SN  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 30486 - HARRIS FULL WI DECIMAL = .810000 #WELLS: 1  
RRC#, WELL#.....: 140219 - 1 RRC DIST.: 05 FULL RI DECIMAL = .190000 DEPTH: 5800  
OPERATOR#, AGENT#: 847991 -

OPERATOR NAME....: TEXAS ROYALTY CORP.  
GAS FIELD#.....: 75363250  
GAS FIELD NAME...: RED OAK (FB-A, SUB CLARKSVILLE

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	---	---	---	---	---	---	---	---
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	LEON CO APPRAISAL DI	1.000000	1,950						
01	LEON COUNTY	1.000000	1,950	\$/BBLRESV:	.00	EQUIP VAL:	1,952		
30	BUFFALO ISD - LEON C	1.000000	1,950	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
52	PCT2	1.000000	1,950	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	NORTHEAST LEON CO ES	1.000000	1,950	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	1,950	WI TOTAL:	1,950	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 1.41  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.41  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
6,800			
-----	-----	-----	-----
	40.0 1	10.0 1	
	30.0 1	15.0 1	
	25.0 1	20.0 99	
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL: 2,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,030  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,030

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: 2023 HAVE FILED INTENT TO PLUG  
REMARKS2: REDUCED EQUIP VALUE  
MC1:  
MC2:



JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 30581 - HENSON FULL WI DECIMAL = .810000 #WELLS: 1  
RRC#, WELL#.....: 142278 - 1 RRC DIST.: 05 FULL RI DECIMAL = .190000 DEPTH: 5800  
OPERATOR#, AGENT#: 847991 -

OPERATOR NAME....: TEXAS ROYALTY CORP.  
GAS FIELD#.....: 75363250  
GAS FIELD NAME...: RED OAK (FB-A, SUB CLARKSVILLE

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 LEON CO APPRAISAL DI 1.000000 4,030  
01 LEON COUNTY 1.000000 4,030 \$/BBLRESV: .00 EQUIP VAL: 4,030  
30 BUFFALO ISD - LEON C 1.000000 4,030 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
52 PCT2 1.000000 4,030 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
66 NORTHEAST LEON CO ES 1.000000 4,030 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,030 WI TOTAL: 4,030 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 3.37  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.37  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
16,000  
-----  
1 12.0 1  
10.0 1 16.0 1  
15.0 1 20.0 99  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,130  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,840  
LAST YR RI VAL: 2,430  
LAST YR 8/8 VAL: 6,270

LAST YR OIL PROD: 136  
LAST YR GAS PROD: 5,514

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 30609 - JOHNSON (01) FULL WI DECIMAL = .776379 #WELLS: 1  
RRC#, WELL#.....: 144857 - 1 RRC DIST.: 05 FULL RI DECIMAL = .223621 DEPTH: 5960  
OPERATOR#, AGENT#: 847991 -

OPERATOR NAME....: TEXAS ROYALTY CORP.  
GAS FIELD#.....: 75363250  
GAS FIELD NAME...: RED OAK (FB-A, SUB CLARKSVILLE

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 LEON CO APPRAISAL DI 1.000000 4,030  
01 LEON COUNTY 1.000000 4,030 \$/BBLRESV: .00 EQUIP VAL: 4,030  
30 BUFFALO ISD - LEON C 1.000000 4,030 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
52 PCT2 1.000000 4,030 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
66 NORTHEAST LEON CO ES 1.000000 4,030 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,030 WI TOTAL: 4,030 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 4.25  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.25  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
13,000  
-----  
20.5 99 17.0 1  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,130  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,840  
LAST YR RI VAL: 850  
LAST YR 8/8 VAL: 4,690

LAST YR OIL PROD: 78  
LAST YR GAS PROD: 3,810

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 30614 - JAMES MAE (01) FULL WI DECIMAL = .811443 #WELLS: 1  
RRC#, WELL#.....: 147899 - 1 RRC DIST.: 05 FULL RI DECIMAL = .188557 DEPTH: 5720  
OPERATOR#, AGENT#: 847991 -

OPERATOR NAME....: TEXAS ROYALTY CORP.  
GAS FIELD#.....: 75363250  
GAS FIELD NAME...: RED OAK (FB-A, SUB CLARKSVILLE

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 LEON CO APPRAISAL DI 1.000000 1,950  
01 LEON COUNTY 1.000000 1,950  
30 BUFFALO ISD - LEON C 1.000000 1,950  
52 PCT2 1.000000 1,950  
66 NORTHEAST LEON CO ES 1.000000 1,950

8/8 VALUE: 1,950 WI TOTAL: 1,950 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 3.37  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.37  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
13,500  
-----  
20.5 99 22.0 1  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL: 2,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,840  
LAST YR RI VAL: 590  
LAST YR 8/8 VAL: 4,430

LAST YR OIL PROD: 49  
LAST YR GAS PROD: 1,881

REMARKS1: EQUIP VALUE LOWERED 2023 SN  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32490 - NORCOM (01) FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 246811 - 1 RRC DIST.: 05 FULL RI DECIMAL = .200000 DEPTH: 6730  
OPERATOR#, AGENT#: 847991 -

OPERATOR NAME....: TEXAS ROYALTY CORP.  
GAS FIELD#.....: 75363250  
GAS FIELD NAME...: RED OAK (FB-A, SUB CLARKSVILLE

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 LEON CO APPRAISAL DI 1.000000 4,760  
01 LEON COUNTY 1.000000 4,760 \$/BBLRESV: .00 EQUIP VAL: 4,762  
30 BUFFALO ISD - LEON C 1.000000 4,760 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
52 PCT2 1.000000 4,760 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
66 NORTHEAST LEON CO ES 1.000000 4,760 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,760 WI TOTAL: 4,760 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 2.32  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.32  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
22,500  
-----  
10.0 1  
18.0 1 15.0 1  
20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,540  
LAST YR RI VAL: 3,140  
LAST YR 8/8 VAL: 7,680

LAST YR OIL PROD: 19  
LAST YR GAS PROD: 11,921

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32604 - WARD OPAL ET AL FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 3209 - RRC DIST.: 05 FULL RI DECIMAL = .125000 DEPTH: 9550  
OPERATOR#, AGENT#: 849732 -

OPERATOR NAME....: TEXLA OPERATING COMP  
OIL FIELD#.....: 01032100  
OIL FIELD NAME...: ALABAMA FERRY (GLENROSE D, WES

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	---	---	---	---	---	---	---	---
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	LEON CO APPRAISAL DI	1.000000	100						
01	LEON COUNTY	1.000000	100	\$/BBLRESV:	.00	EQUIP VAL:	98		
31	CENTERVILLE ISD	1.000000	100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
51	PCT1	1.000000	100	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
60	SOUTHEAST LEON CO ES	1.000000	100	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	100	WI TOTAL:	100	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 94.88 GAS WI GR PRICE: 7.74  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.74  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	100
SERV WELLS:	EQ SCH#:	VAL:	
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 100  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 100

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32895 - ELLISON (01) FULL WI DECIMAL = .740000 #WELLS: 1  
RRC#, WELL#.....: 4255 - 01 RRC DIST.: 05 FULL RI DECIMAL = .260000 DEPTH: 8000

OPERATOR#, AGENT#: 886304 -  
OPERATOR NAME....: VITAL PETROLEUM LLC  
OIL FIELD#.....: 41515500  
OIL FIELD NAME...: HILLTOP RESORT (WOODBINE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 LEON CO APPRAISAL DI 1.000000 8,300  
01 LEON COUNTY 1.000000 8,300  
32 LEON ISD - LEON CO 1.000000 8,300  
54 PCT4 1.000000 8,300  
62 LEON ESD #2 1.000000 8,300

8/8 VALUE: 8,300 WI TOTAL: 8,300 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 94.88 GAS WI GR PRICE: 5.35  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.35  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
9,600  
-----  
  
18.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,300  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,300

LAST YR OIL PROD: 2  
LAST YR GAS PROD:

REMARKS1: SHUT-IN  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32162 - HARRISON-HORNSBY (01) FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 3803 - 1 RRC DIST.: 05 FULL RI DECIMAL = .125000 DEPTH: 7450  
OPERATOR#, AGENT#: 942489 -

OPERATOR NAME....: WORTHAM OIL & GAS  
OIL FIELD#.....: 65999001  
OIL FIELD NAME...: NORMANGEE-FLYNN

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	65	0	69.75	3.57	3.57	.00	3967
				=====	=====	=====					=====
					65	0					3,967
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	8800	-4,833	-4,507	531	
				=====	=====	=====	=====	=====	=====	=====	=====
00	LEON CO APPRAISAL DI	1.000000	7,500								
01	LEON COUNTY	1.000000	7,500		0	0	8800	4,833-	4,507-	531	
33	NORMANGEE ISD - LEON	1.000000	7,500								
54	PCT4	1.000000	7,500	\$/BBLRESV: 79.24		EQUIP VAL:		6,971			
62	LEON ESD #2	1.000000	7,500	\$/BBLPROD: 25,754		WI OIL VAL:		0		RI OIL VAL:	
				WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	
						=====				=====	
				8/8 VALUE:		7,500		WI TOTAL:		6,970	
								RI TOTAL:		530	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 94.88 GAS WI GR PRICE: 5.35  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.35  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,800	.2		
	15.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,970  
LAST YR RI VAL: 490  
LAST YR 8/8 VAL: 7,460

LAST YR OIL PROD: 45  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 23300 - WHITLEY B J FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 2064 - RRC DIST.: 05 FULL RI DECIMAL = .125000 DEPTH: 6100  
OPERATOR#, AGENT#: 942489 -

OPERATOR NAME....: WORTHAM OIL & GAS  
OIL FIELD#.....: 75368500  
OIL FIELD NAME...: RED OAK, SOUTH (SUB-CLARKSVILL

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 LEON CO APPRAISAL DI 1.000000 6,340  
01 LEON COUNTY 1.000000 6,340 \$/BBLRESV: .00 EQUIP VAL: 6,343  
32 LEON ISD - LEON CO 1.000000 6,340 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
51 PCT1 1.000000 6,340 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
60 SOUTHEAST LEON CO ES 1.000000 6,340 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 6,340 WI TOTAL: 6,340 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 94.88 GAS WI GR PRICE: 5.35  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.35  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
11,500  
-----  
1  
8.0 1  
12.0 1  
16.0 1  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,040  
LAST YR RI VAL: 230  
LAST YR 8/8 VAL: 6,270

LAST YR OIL PROD: 7  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 16850 - MOORE H R FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 3078 - RRC DIST.: 05 FULL RI DECIMAL = .187500 DEPTH: 10252  
OPERATOR#, AGENT#: 942611 -

OPERATOR NAME....: WPS OPERATING, L.L.C  
OIL FIELD#.....: 01032100  
OIL FIELD NAME...: ALABAMA FERRY (GLENROSE D, WES

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	---	---	---	---	---	---	---	---
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	LEON CO APPRAISAL DI	1.000000	10,250						
01	LEON COUNTY	1.000000	10,250	\$/BBLRESV:	.00	EQUIP VAL:	10,247		
31	CENTERVILLE ISD	1.000000	10,250	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
51	PCT1	1.000000	10,250	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
60	SOUTHEAST LEON CO ES	1.000000	10,250	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	10,250	WI TOTAL:	10,250	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 94.88 GAS WI GR PRICE: .90  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .90  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
9,600			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,250  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 10,250

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: TRANSFER FROM RRC# 2800  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: UNKNOWN LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32853 - HUNTER GAS UNIT (15H) FULL WI DECIMAL = .790010 #WELLS: 1  
RRC#, WELL#.....: 271764 - 15H RRC DIST.: 05 FULL RI DECIMAL = .209990 DEPTH: 14285  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.  
GAS FIELD#.....: 06476300  
GAS FIELD NAME...: BEAR GRASS(COTTON VALLEY CONS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 208100 UNIT.....:  
ALT LSE#: 85515 HCG.....:  
ALT RRC#: 271764 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	14,708	0	68.69	2.82	2.82	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	14,708	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				32767	0	32767	91434	-58,667	-54,707	8158	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	LEON CO APPRAISAL DI	.590000	20,160								
01	LEON COUNTY	.590000	20,160	32767	0	32767	91434	58,667-	54,707-	8158	
32	LEON ISD - LEON CO	.590000	20,160								
53	PCT3	.590000	20,160	\$/BBLRESV: .00		EQUIP VAL: 26,024					
64	NORTHWEST LEON CO ES	.590000	20,160	\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
86	TEAGUE ISD - FREESTO	.410000	14,020	WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 8,158			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====			
				8/8 VALUE:		34,180	WI TOTAL: 26,020		RI TOTAL: 8,160		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 4.22  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.22  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
91,434 50  
-----  
25.0 1  
20.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,020  
LAST YR RI VAL: 5,940  
LAST YR 8/8 VAL: 31,960

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT      RRC CO#: 161 FREESTONE      LAST UPDATE: 4/22/2023 MNRLSNIC

```
LEASE#, NAME.....: 32226 - KING GAIL (21)          FULL WI DECIMAL = .760664          #WELLS: 1
RRC#, WELL#.....: 218103 - 21 RRC DIST.: 05        FULL RI DECIMAL = .239336          DEPTH: 12000
```

OPERATOR#, AGENT#: 945936 -

OPERATOR NAME.....: XTO ENERGY INC.

GAS FIELD#.....: 06476300

GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====
ALT JOB#: 214700	UNIT.....:	0	2,497	0

ALT RRC#:	218103	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
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[illegible]

00	LEON CO APPRAISAL DI	.928700	9,920	1	6648	0	6648	54500	-47,852	-44,622	19599
					=====	=====	=====	=====	=====	=====	=====

01	LEON COUNTY	.928700	9,920	6648	0	6648	54500	47,852-	44,622-	1959
32	LEON ISD - LEON CO	.928700	9,920							

53	PCT3	.928700	9,920	\$/BBLRESV:	.00	EQUIP VAL:	8,718	
64	NORTHWEST LEON CO ES	.928700	9,920	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL: 0

85	GROESBECK ISD - LIME	.020200	220	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	1,959
86	TEAGUE ISD - FREESTO	.051100	550	RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0

8/8 VALUE:	10,680	WI TOTAL:	8,720	RI TOTAL:	1,960
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\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9      DISC: 15.0      YRS MAX: 1  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE:	92.95	GAS WI GR PRICE:	5.24
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	5.24
TYPE..(USNQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP	EXP	\$/YR	OIL	BOPD	GAS	MCF/D	PROD	BBL/D
----	-----	-------	-----	------	-----	-------	------	-------

-----

54,500		7	

-----

3.0	1
4.0	1
6.0	1
8.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      9,380
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR WI VAL: 9,150  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 9,150

LAST YR OIL PROD:  
LAST YR GAS PROD: 2,707

REMARKS1: COMMINGLED W/253285 &amp; 253284

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 161 FREESTONE LAST UPDATE: 4/22/2023 MNRLS NIC

LEASE#, NAME.....: 32322 - KING GAIL (14) FULL WI DECIMAL = .760664 #WELLS: 1  
RRC#, WELL#.....: 230306 - 14 RRC DIST.: 05 FULL RI DECIMAL = .239336 DEPTH: 14700  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.  
GAS FIELD#.....: 06476300  
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	0	21,425	0	68.33	3.75	3.75	.00
ALT RRC#:	GRAPH.....:	2	0	20,030	0	69.99	3.84	3.84	.00
		3	0	18,226	0	71.68	3.93	3.93	.00
		4	0	16,220	0	73.43	4.02	4.02	.00
		5	0	14,273	0	75.21	4.10	4.10	.00

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
				0	90,174	0			0

00	LEON CO APPRAISAL DI	.928700	121,440	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	LEON COUNTY	.928700	121,440	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
32	LEON ISD - LEON CO	.928700	121,440	---	---	---	---	---	---	---
53	PCT3	.928700	121,440	1	61115	0	61115	37000	24,115	22,487
64	NORTHWEST LEON CO ES	.928700	121,440	2	58507	0	58507	37740	20,767	16,839
85	GROESBECK ISD - LIME	.020200	2,650	3	54485	0	54485	38494	15,991	11,275
86	TEAGUE ISD - FREESTO	.051100	6,690	4	49599	0	49599	39264	10,335	6,336
				5	44515	0	44515	40050	4,465	2,380
				=====	=====	=====	=====	=====	=====	=====
				268221	0	268221	192548	75,673	59,317	63121

\$/BBLRESV:	.00	EQUIP VAL:	8,319		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	3.7	GAS VAL:	59,317	GAS VAL:	63,121
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0

\*\*\* PARAMETERS \*\*\* 8/8 VALUE: 130,760 WI TOTAL: 67,640 RI TOTAL: 63,120

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	92.95	GAS WI GR PRICE:	5.62
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	5.62
TYPE..(USNPQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
37,000		61	
-----	-----	-----	-----
	5.0	1	
	8.0	1	
	10.0	1	
	12.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#:	21	VAL:	10,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 34,590  
LAST YR RI VAL: 41,510  
LAST YR 8/8 VAL: 76,100

LAST YR OIL PROD:  
LAST YR GAS PROD: 23,620

REMARKS1: COMMINGLED W/230305 & 230303  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 161 FREESTONE LAST UPDATE: 4/22/2023 MASSUPOU

LEASE#, NAME.....: 32552 - MCASHAN G/U (08) FULL WI DECIMAL = .797109 #WELLS: 1  
RRC#, WELL#.....: 254525 - 8 RRC DIST.: 05 FULL RI DECIMAL = .202891 DEPTH: 12000  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.  
GAS FIELD#.....: 06476300  
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	44,182	0	68.33	3.52	3.52	.00	0
ALT RRC#:	GRAPH.....:	2	0	38,644	0	69.99	3.60	3.60	.00	0
		3	0	31,867	0	71.68	3.68	3.68	.00	0
		4	0	25,493	0	73.43	3.75	3.75	.00	0
		5	0	20,394	0	75.21	3.84	3.84	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
				0	160,580	0			0

00	LEON CO APPRAISAL DI	.574000	149,120	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
01	LEON COUNTY	.574000	149,120	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
32	LEON ISD - LEON CO	.574000	149,120	--	-----	-----	-----	-----	-----	-----	
53	PCT3	.574000	149,120	1	123967	0	123967	51000	72,967	68,042	29553
64	NORTHWEST LEON CO ES	.574000	149,120	2	110893	0	110893	52020	58,873	47,738	23190
86	TEAGUE ISD - FREESTO	.426000	110,680	3	93477	0	93477	53060	40,417	28,498	17147
				4	76204	0	76204	54121	22,083	13,540	12262
				5	62427	0	62427	55203	7,224	3,851	8811
				=====	=====	=====	=====	=====	=====	=====	=====
				466968	0	466968	265404	201,564	161,669	90963	

\$/BBLRESV:	.00	EQUIP VAL:	7,172			
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
WI PAYOUT:	2.9	GAS VAL:	161,669	GAS VAL:	90,963	
RI PAYOUT:	3.4	PRD VAL:	0	PRD VAL:	0	
			=====		=====	
*** PARAMETERS ***	8/8 VALUE:	259,800	WI TOTAL:	168,840	RI TOTAL:	90,960

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 92.95 GAS WI GR PRICE: 5.26  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.26  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
51,000		131	
		10.0	1
		15.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,380  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 93,340  
LAST YR RI VAL: 59,120  
LAST YR 8/8 VAL: 152,460

LAST YR OIL PROD:  
LAST YR GAS PROD: 47,951

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 161 FREESTONE LAST UPDATE: 4/22/2023 MNRLS NIC

LEASE#, NAME.....: 32811 - KING GAIL (19H) FULL WI DECIMAL = .760664 #WELLS: 1  
RRC#, WELL#.....: 264722 - 19H RRC DIST.: 05 FULL RI DECIMAL = .239336 DEPTH: 14252  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.  
GAS FIELD#.....: 06476300  
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 214700 UNIT.....:  
ALT LSE#: 400499 HCG.....:  
ALT RRC#: 264722 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 LEON CO APPRAISAL DI .928700 217,170  
01 LEON COUNTY .928700 217,170  
32 LEON ISD - LEON CO .928700 217,170  
53 PCT3 .928700 217,170  
64 NORTHWEST LEON CO ES .928700 217,170  
85 GROESBECK ISD - LIME .020200 4,730  
86 TEAGUE ISD - FREESTO .051100 11,950

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
1 0 33,215 0 68.33 2.83 2.83 .00 0  
2 0 31,511 0 69.99 2.89 2.89 .00 0  
3 0 28,043 0 71.68 2.96 2.96 .00 0  
4 0 24,254 0 73.43 3.02 3.02 .00 0  
5 0 20,615 0 75.21 3.09 3.09 .00 0  
6 0 17,523 0 77.04 3.16 3.16 .00 0  
7 0 14,894 0 77.04 3.16 3.16 .00 0  
0 170,055 0 0 0  
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
1 71501 0 71501 28000 43,501 40,565 21070  
2 69271 0 69271 28560 40,711 33,011 17907  
3 63141 0 63141 29131 34,010 23,981 14318  
4 55716 0 55716 29713 26,003 15,943 11083  
5 48457 0 48457 30308 18,149 9,676 8454  
6 42121 0 42121 30914 11,207 5,196 6447  
7 35803 0 35803 30914 4,889 1,971 4807  
386010 0 386010 207540 178,470 130,343 84086

\*\*\* PARAMETERS \*\*\*  
\$/BBLRESV: .00 EQUIP VAL: 19,419  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: 4.3 GAS VAL: 130,343 GAS VAL: 84,086  
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 233,850 WI TOTAL: 149,760 RI TOTAL: 84,090

OIL WELLHEAD PRICE: 92.95 GAS WI GR PRICE: 4.23  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.23  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
28,000 91  
1  
10.0 1  
12.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,680  
LAST YR RI VAL: 14,980  
LAST YR 8/8 VAL: 42,660

LAST YR OIL PROD:  
LAST YR GAS PROD: 25,489

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 161 FREESTONE LAST UPDATE: 4/22/2023 MASSUPOU

LEASE#, NAME.....: 32693 - HUNTER G/U (8H) FULL WI DECIMAL = .790010 #WELLS: 1  
RRC#, WELL#.....: 265432 - 8H RRC DIST.: 05 FULL RI DECIMAL = .209990 DEPTH: 13120  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.  
GAS FIELD#.....: 06476300  
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1	0	127,528	0	68.33	3.41	3.41	.00	0
2	0	114,768	0	69.99	3.49	3.49	.00	0
3	0	100,989	0	71.68	3.57	3.57	.00	0
4	0	86,844	0	73.43	3.65	3.65	.00	0
5	0	73,817	0	75.21	3.74	3.74	.00	0
6	0	62,744	0	77.04	3.82	3.82	.00	0
7	0	53,333	0	77.04	3.82	3.82	.00	0
8	0	45,333	0	77.04	3.82	3.82	.00	0
9	0	38,533	0	77.04	3.82	3.82	.00	0
10	0	32,753	0	77.04	3.82	3.82	.00	0
11	0	27,840	0	77.04	3.82	3.82	.00	0
12	0	23,664	0	77.04	3.82	3.82	.00	0
13	0	20,114	0	77.04	3.82	3.82	.00	0
14	0	17,097	0	77.04	3.82	3.82	.00	0
15	0	14,532	0	77.04	3.82	3.82	.00	0
=====								
	0	839,889	0					0

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	343552	0	343552	34500	309,052	288,191	85528
2	316431	0	316431	35190	281,241	228,050	69101
3	284823	0	284823	35893	248,930	175,522	54560
4	250418	0	250418	36611	213,807	131,093	42079
5	218104	0	218104	37344	180,760	96,374	32148
6	189354	0	189354	38090	151,264	70,129	24483
7	160951	0	160951	38091	122,860	49,531	18255
8	136808	0	136808	38091	98,717	34,606	13611
9	116287	0	116287	38091	78,196	23,837	10149
10	98844	0	98844	38091	60,753	16,104	7567
11	84017	0	84017	38091	45,926	10,586	5642
12	71415	0	71415	38091	33,324	6,679	4207
13	60702	0	60702	38091	22,611	3,941	3137
14	51597	0	51597	38091	13,506	2,047	2339
15	43858	0	43858	38091	5,767	760	1744
=====							
34,500	375	2427161	0	2427161	560447	1,866,714	1,137,450
=====							
	9.0 1						
	11.0 1						
	13.0 1						
	15.0 99						

	\$/BBLRESV:	.00	EQUIP VAL:	13,144			
	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
	WI PAYOUT:	4.5	GAS VAL:	1,137,450	GAS VAL:	374,550	
	RI PAYOUT:	5.0	PRD VAL:	0	PRD VAL:		0
=====							
8/8 VALUE:	1,525,140	WI TOTAL:	1,150,590	RI TOTAL:	374,550		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 715,570  
LAST YR RI VAL: 239,760  
LAST YR 8/8 VAL: 955,330

LAST YR OIL PROD:  
LAST YR GAS PROD: 139,484

REMARKS1: LEON CO-59%  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 161 FREESTONE LAST UPDATE: 4/22/2023 MASSUPOU

LEASE#, NAME.....: 32840 - FOUNTAIN UNIT II (01) FULL WI DECIMAL = .777810 #WELLS: 1  
RRC#, WELL#.....: 270585 - 1 RRC DIST.: 05 FULL RI DECIMAL = .222190 DEPTH: 15115  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.  
GAS FIELD#.....: 06476300  
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	14,381	0	68.33	3.49	3.49	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	14,381	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				39038	0	39038	38000	1,038	968	10445	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	LEON CO APPRAISAL DI	.673300	14,800								
01	LEON COUNTY	.673300	14,800	39038	0	39038	38000	1,038	968	10445	
30	BUFFALO ISD - LEON C	.378500	8,320								
32	LEON ISD - LEON CO	.294800	6,480								
54	PCT4	.673300	14,800								
64	NORTHWEST LEON CO ES	.294800	6,480								
66	NORTHEAST LEON CO ES	.378500	8,320								
86	TEAGUE ISD - FREESTO	.326700	7,180								
				8/8 VALUE:	21,980	WI TOTAL:	11,530	RI TOTAL:	10,450		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 92.95 GAS WI GR PRICE: 5.23  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.23  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
---	---	---	---
38,000		43	
-----	-----	-----	-----
	11.0	1	
	13.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 11,360  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,560  
LAST YR RI VAL: 8,150  
LAST YR 8/8 VAL: 18,710

LAST YR OIL PROD:  
LAST YR GAS PROD: 16,121

REMARKS1: LEON CO.-67.33%  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 161 FREESTONE LAST UPDATE: 4/22/2023 MASSUPOU

LEASE#, NAME.....: 32906 - FOUNTAIN II SARANDOS ALLOC(2H) FULL WI DECIMAL = .807651 #WELLS: 1  
RRC#, WELL#.....: 285257 - 2H RRC DIST.: 05 FULL RI DECIMAL = .192349 DEPTH: 13520  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME.....: XTO ENERGY INC.  
GAS FIELD#.....: 06476300  
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
				1	0	653,914	0	68.33	3.41	3.41	.00
				2	0	519,851	0	69.99	3.49	3.49	.00
				3	0	415,880	0	71.68	3.57	3.57	.00
				4	0	332,704	0	73.43	3.65	3.65	.00
				5	0	266,163	0	75.21	3.74	3.74	.00
				6	0	212,930	0	77.04	3.82	3.82	.00
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	0	170,344	0	77.04	3.82	3.82	.00
---				8	0	136,275	0	77.04	3.82	3.82	.00
00 LEON CO APPRAISAL DI .943200 6,123,060				9	0	109,020	0	77.04	3.82	3.82	.00
01 LEON COUNTY .943200 6,123,060				10	0	87,216	0	77.04	3.82	3.82	.00
30 BUFFALO ISD - LEON C .462500 3,002,460				11	0	69,773	0	77.04	3.82	3.82	.00
32 LEON ISD - LEON CO .480700 3,120,610				12	0	55,818	0	77.04	3.82	3.82	.00
54 PCT4 .943200 6,123,060				13	0	44,654	0	77.04	3.82	3.82	.00
64 NORTHWEST LEON CO ES .480700 3,120,610				14	0	35,723	0	77.04	3.82	3.82	.00
66 NORTHEAST LEON CO ES .462500 3,002,460				=====	=====	=====					=====
86 TEAGUE ISD - FREESTO .056800 368,740					0	3,110,265	0				0

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---				---	---	---	---	---	---	---
				1	1800938	0	1800938	95000	1,705,938	1,590,787
				2	1465305	0	1465305	96900	1,368,405	1,109,599
				3	1199115	0	1199115	98838	1,100,277	775,816
				4	980789	0	980789	100814	879,975	539,547
*** PARAMETERS ***				5	803978	0	803978	102831	701,147	373,823
				6	656940	0	656940	104887	552,053	255,943
MO SHIFT: 9 DISC: 15.0 YRS MAX: 28				7	525552	0	525552	104888	420,664	169,591
YRS FLAT: FMVF: 8/8 RES:				8	420442	0	420442	104888	315,554	110,621
				9	336353	0	336353	104888	231,465	70,560

OIL WELLHEAD PRICE: 92.95 GAS WI GR PRICE: 5.11				10	269083	0	269083	104888	164,195	43,525
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.11				11	215266	0	215266	104888	110,378	25,442
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5				12	172213	0	172213	104888	67,325	13,495
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				13	137770	0	137770	104888	32,882	5,731
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				14	110216	0	110216	104888	5,328	808
				=====	=====	=====	=====	=====	=====	=====

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				9093960	0	9093960	1438374	7,655,586	5,085,288	1392713
-----				-----	-----	-----	-----	-----	-----	-----
95,000 2138				\$/BBLRESV: .00		EQUIP VAL: 13,801				
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
21.0 1				WI PAYOUT: 4.1		GAS VAL: 5,085,288		GAS VAL: 1,392,713		
20.0 99				RI PAYOUT: 4.5		PRD VAL: 0		PRD VAL: 0		
						=====		=====		
				8/8 VALUE: 6,491,800		WI TOTAL: 5,099,090		RI TOTAL: 1,392,710		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,180,820  
LAST YR RI VAL: 1,394,530  
LAST YR 8/8 VAL: 6,575,350

LAST YR OIL PROD:  
LAST YR GAS PROD: 877,231

REMARKS1: LEON COUNTY - 94.32%  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 14000 - KING GAIL (02) FULL WI DECIMAL = .747451 #WELLS: 1  
RRC#, WELL#.....: 84114 - 2 RRC DIST.: 05 FULL RI DECIMAL = .252549 DEPTH: 14950  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.  
GAS FIELD#.....: 06476300  
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 208100	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 84243	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 84114	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	LEON CO APPRAISAL DI	.928700	9,860						
01	LEON COUNTY	.928700	9,860	\$/BBLRESV:	.00	EQUIP VAL:	10,618		
32	LEON ISD - LEON CO	.928700	9,860	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
53	PCT3	.928700	9,860	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
64	NORTHWEST LEON CO ES	.928700	9,860	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
85	GROESBECK ISD - LIME	.020200	220			=====		=====	
86	TEAGUE ISD - FREESTO	.051100	540	8/8 VALUE:	10,620	WI TOTAL:	10,620	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 4.73  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.73  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
17,500			
-----	-----	-----	-----
	5.0	1	
	10.0	1	
	15.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,110  
LAST YR RI VAL: 920  
LAST YR 8/8 VAL: 11,030

LAST YR OIL PROD:  
LAST YR GAS PROD: 959

REMARKS1: 14 B2 EXT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 22100 - VARIBUS (03) FULL WI DECIMAL = .762815 #WELLS: 1  
RRC#, WELL#.....: 135488 - 3 RRC DIST.: 05 FULL RI DECIMAL = .237185 DEPTH: 14760  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.  
GAS FIELD#.....: 06476300  
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 208100 UNIT.....:  
ALT LSE#: 15642 HCG.....:  
ALT RRC#: 135488 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	3,877	0	68.69	3.65	3.65	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	3,877	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				10795	0	10795	32500	-21,705	-20,240	3143	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	LEON CO APPRAISAL DI	.950000	12,590	10795	0	10795	32500	21,705-	20,240-	3143	
01	LEON COUNTY	.950000	12,590								
32	LEON ISD - LEON CO	.950000	12,590								
53	PCT3	.950000	12,590								
64	NORTHWEST LEON CO ES	.950000	12,590								
86	TEAGUE ISD - FREESTO	.050000	670								
				\$/BBLRESV: .00		EQUIP VAL: 10,112					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 3,143			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		13,250		WI TOTAL: 10,110		RI TOTAL: 3,140	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 5.46  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.46  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
32,500 12  
-----  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,110  
LAST YR RI VAL: 3,220  
LAST YR 8/8 VAL: 13,330

LAST YR OIL PROD:  
LAST YR GAS PROD: 4,766

REMARKS1: NEW 1991  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 30650 - FOUNTAIN (01) FULL WI DECIMAL = .823082 #WELLS: 1  
RRC#, WELL#.....: 159658 - 1 RRC DIST.: 05 FULL RI DECIMAL = .176918 DEPTH: 14379  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.  
GAS FIELD#.....: 06476300  
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
00	LEON CO APPRAISAL DI	1.000000	308,030	1	0	45,659	0	68.69	2.84	2.84	.00
01	LEON COUNTY	1.000000	308,030	2	0	42,219	0	70.37	2.90	2.90	.00
32	LEON ISD - LEON CO	1.000000	308,030	3	0	36,926	0	72.07	2.97	2.97	.00
53	PCT3	1.000000	308,030	4	0	31,387	0	73.82	3.03	3.03	.00
64	NORTHWEST LEON CO ES	1.000000	308,030	5	0	26,679	0	75.61	3.10	3.10	.00
				6	0	22,677	0	77.45	3.17	3.17	.00
				7	0	19,275	0	77.45	3.17	3.17	.00
				8	0	16,384	0	77.45	3.17	3.17	.00
				=====	=====	=====					=====
					0	241,206	0				0
					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				---	---	---	---	---	---	---	---

				1	106730	0	106730	35000	71,730	66,888	21486
				2	100774	0	100774	35700	65,074	52,767	17796
				3	90268	0	90268	36414	53,854	37,973	13983
				4	78277	0	78277	37142	41,135	25,221	10636
				5	68073	0	68073	37884	30,189	16,095	8114
				6	59169	0	59169	38642	20,527	9,516	6186
				7	50293	0	50293	38643	11,650	4,697	4613
				8	42749	0	42749	38643	4,106	1,439	3439
				=====	=====	=====	=====	=====	=====	=====	=====
					596333	0	596333	298068	298,265	214,596	86253

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28 \$/BBLRESV: .00 EQUIP VAL: 7,187  
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: 3.8 GAS VAL: 214,596 GAS VAL: 86,253  
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 4.24  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.24  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
35,000		130	
-----	-----	-----	-----
		5.0 1	
		10.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 53,260  
LAST YR RI VAL: 31,370  
LAST YR 8/8 VAL: 84,630

LAST YR OIL PROD:  
LAST YR GAS PROD: 49,084

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32075 - FOUNTAIN (02) FULL WI DECIMAL = .823082 #WELLS: 1  
RRC#, WELL#.....: 166605 - 2 RRC DIST.: 05 FULL RI DECIMAL = .176918 DEPTH: 14728  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.  
GAS FIELD#.....: 06476300  
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	309	0	68.69	3.20	3.20	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	309	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				814	0	814	8000	-7,186	-6,701	164	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	LEON CO APPRAISAL DI	1.000000	10,270								
01	LEON COUNTY	1.000000	10,270	814	0	814	8000	7,186-	6,701-	164	
32	LEON ISD - LEON CO	1.000000	10,270								
53	PCT3	1.000000	10,270								
64	NORTHWEST LEON CO ES	1.000000	10,270								
				\$/BBLRESV:	.00	EQUIP VAL:	10,112				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		164	
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0	
							=====			=====	
				8/8 VALUE:	10,270	WI TOTAL:	10,110	RI TOTAL:		160	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 4.79  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.79  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
8,000		1	
-----	-----	-----	-----
	20.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,110  
LAST YR RI VAL: 100  
LAST YR 8/8 VAL: 10,210

LAST YR OIL PROD:  
LAST YR GAS PROD: 278

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 30685 - BLAZEK (05) FULL WI DECIMAL = .835257 #WELLS: 1  
RRC#, WELL#.....: 167520 - 5 RRC DIST.: 05 FULL RI DECIMAL = .164743 DEPTH: 15135  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.  
GAS FIELD#.....: 06476300  
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	----	-----	-----	-----	-----	-----	-----	-----
00	LEON CO APPRAISAL DI	1.000000	351,600	1	0	59,453	0	68.69	3.20	3.20	.00
01	LEON COUNTY	1.000000	351,600	2	0	50,535	0	70.37	3.28	3.28	.00
32	LEON ISD - LEON CO	1.000000	351,600	3	0	42,954	0	72.07	3.35	3.35	.00
53	PCT3	1.000000	351,600	4	0	36,511	0	73.82	3.43	3.43	.00
64	NORTHWEST LEON CO ES	1.000000	351,600	5	0	31,034	0	75.61	3.51	3.51	.00
				6	0	26,379	0	77.45	3.59	3.59	.00
				7	0	22,422	0	77.45	3.59	3.59	.00
				=====	=====	=====					=====

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
----	-----	-----	-----	-----	-----	-----	-----
1	158907	0	158907	60500	98,407	91,765	29355
2	138448	0	138448	61710	76,738	62,225	22435
3	120192	0	120192	62944	57,248	40,366	17084
4	104603	0	104603	64202	40,401	24,771	13043
5	90986	0	90986	65487	25,499	13,595	9952
6	79101	0	79101	66796	12,305	5,705	7589
7	67236	0	67236	66797	439	177	5658
	=====	=====	=====	=====	=====	=====	=====
	759473	0	759473	448436	311,037	238,604	105116

*** PARAMETERS ***				\$/BBLRESV:	.00	EQUIP VAL:	7,879		
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	3.3	GAS VAL:	238,604	GAS VAL:	105,116
				RI PAYOUT:	4.1	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	351,600	WI TOTAL:	246,480	RI TOTAL:	105,120

OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 4.80  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.80  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
60,500		184	
-----	-----	-----	-----
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 11,360  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 274,790  
LAST YR RI VAL: 104,370  
LAST YR 8/8 VAL: 379,160

LAST YR OIL PROD:  
LAST YR GAS PROD: 87,234

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 30673 - BLAZEK (04) FULL WI DECIMAL = .830662 #WELLS: 1  
RRC#, WELL#.....: 174884 - 4 RRC DIST.: 05 FULL RI DECIMAL = .169338 DEPTH: 15073  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.  
GAS FIELD#.....: 06476300  
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

00	LEON CO APPRAISAL DI	1.000000	11,090						
01	LEON COUNTY	1.000000	11,090	\$/BBLRESV:	.00	EQUIP VAL:	11,086		
32	LEON ISD - LEON CO	1.000000	11,090	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
53	PCT3	1.000000	11,090	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
64	NORTHWEST LEON CO ES	1.000000	11,090	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,090	WI TOTAL:	11,090	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 2.30  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.30  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
19,000			
-----	-----	-----	-----
	50.0	1	
	30.0	1	
	20.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 11,360  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,090  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,090

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 31480 - COOK LOUISE (02) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 187566 - 2 RRC DIST.: 05 FULL RI DECIMAL = .250000 DEPTH: 13986  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 06476300	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS	---	---	---	---	---	---	---	---
ALT FRZ.: ALT G\$ RRC:	1 0	18,903	0	68.69	3.41	3.41	.00	0
ALT JOB#: UNIT.....:	2 0	16,349	0	70.37	3.49	3.49	.00	0
ALT LSE#: HCG.....:	3 0	13,896	0	72.07	3.57	3.57	.00	0
ALT RRC#: GRAPH.....:	=====	=====	=====					=====
	0	49,148	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	LEON CO APPRAISAL DI	1.000000	74,270	---	---	---	---	---	---	---
01	LEON COUNTY	1.000000	74,270	1	48344	0	48344	30500	17,844	16,640
32	LEON ISD - LEON CO	1.000000	74,270	2	42794	0	42794	31110	11,684	9,474
53	PCT3	1.000000	74,270	3	37208	0	37208	31732	5,476	3,861
64	NORTHWEST LEON CO ES	1.000000	74,270	=====	=====	=====	=====	=====	=====	=====
				128346	0	128346	93342	35,004	29,975	35751
				\$/BBLRESV: .00		EQUIP VAL: 8,540				
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
				WI PAYOUT: .0		GAS VAL: 29,975		GAS VAL: 35,751		
				RI PAYOUT: 2.4		PRD VAL: 0		PRD VAL: 0		
						=====		=====		
				8/8 VALUE: 74,270		WI TOTAL: 38,520		RI TOTAL: 35,750		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 93.45		
OIL %TAX ALLOWABLE: 9.6		
TYPE..(USNPQLHCT): U		
GRAV SCHED#/DEGREE: /		
PRD WELLHEAD PRICE:		
GAS WI GR PRICE: 5.11		
GAS RI GR PRICE: 5.11		
GAS %TAX ALLOW.: 12.5		
GAS PRICE ESCAL? Y		
ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
30,500		57
-----	-----	-----
	12.0	1
	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:			
OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/
PROD WELLS:	1 EQ SCH#: 21	VAL:	10,130
SERV WELLS:	EQ SCH#:	VAL:	
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:	23,150
LAST YR RI VAL:	28,170
LAST YR 8/8 VAL:	51,320

LAST YR OIL PROD:	
LAST YR GAS PROD:	21,712

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/19/2023 MNRLS NIC

LEASE#, NAME.....: 32044 - KING GAIL (05) FULL WI DECIMAL = .748164 #WELLS: 1  
RRC#, WELL#.....: 203885 - 5 RRC DIST.: 05 FULL RI DECIMAL = .251836 DEPTH: 14970  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.  
GAS FIELD#.....: 06476300  
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1	0	22,105	0	68.69	3.43	3.43	.00	0
2	0	19,781	0	70.37	3.50	3.50	.00	0
3	0	17,108	0	72.07	3.59	3.59	.00	0
=====	=====	=====	=====	=====	=====	=====	=====	=====
	0	58,994	0					0

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 208100 UNIT.....:  
ALT LSE#: 84245 HCG.....:  
ALT RRC#: 203885 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
00	LEON CO APPRAISAL DI	.928700	72,070	--	-----	-----	-----	-----	-----	-----
01	LEON COUNTY	.928700	72,070	1	56726	0	56726	41000	15,726	14,664
32	LEON ISD - LEON CO	.928700	72,070	2	51798	0	51798	41820	9,978	8,091
53	PCT3	.928700	72,070	3	45951	0	45951	42656	3,295	2,323
64	NORTHWEST LEON CO ES	.928700	72,070	=====	=====	=====	=====	=====	=====	=====
85	GROESBECK ISD - LIME	.020200	1,570		154475	0	154475	125476	28,999	25,078
86	TEAGUE ISD - FREESTO	.051100	3,970							43354
				\$/BBLRESV: .00		EQUIP VAL: 9,172				
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
				WI PAYOUT: .0		GAS VAL: 25,078		GAS VAL: 43,354		
				RI PAYOUT: 2.4		PRD VAL: 0		PRD VAL: 0		
						=====		=====		
				8/8 VALUE:		77,600	WI TOTAL:		34,250	RI TOTAL: 43,350

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 5.13  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.13  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
41,000		65	
-----	-----	-----	-----
	9.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,270  
LAST YR RI VAL: 12,890  
LAST YR 8/8 VAL: 26,160

LAST YR OIL PROD:  
LAST YR GAS PROD: 24,780

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32113 - KING GAIL (07) FULL WI DECIMAL = .748164 #WELLS: 1  
RRC#, WELL#.....: 207345 - 7 RRC DIST.: 05 FULL RI DECIMAL = .251836 DEPTH: 15000  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.  
GAS FIELD#.....: 06476300  
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 208100 UNIT.....:  
ALT LSE#: 84247 HCG.....:  
ALT RRC#: 207345 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	13,828	0	68.69	3.50	3.50	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	13,828	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				36210	0	36210	32500	3,710	3,460	11415	
00				LEON CO APPRAISAL DI	.928700	23,630	=====	=====	=====	=====	=====
01				LEON COUNTY	.928700	23,630	36210				
32				LEON ISD - LEON CO	.928700	23,630	0	36210	32500	3,710	3,460
53				PCT3	.928700	23,630					
64				NORTHWEST LEON CO ES	.928700	23,630	\$/BBLRESV: .00	EQUIP VAL: 10,558			
85				GROESBECK ISD - LIME	.020200	510	\$/BBLPROD: 0	WI OIL VAL: 0	RI OIL VAL: 0		
86				TEAGUE ISD - FREESTO	.051100	1,300	WI PAYOUT: .0	GAS VAL: 3,460	GAS VAL: 11,415		
							RI PAYOUT: .9	PRD VAL: 0	PRD VAL: 0		
							=====	=====	=====	=====	=====
				8/8 VALUE:	25,440	WI TOTAL:	14,020	RI TOTAL:	11,420		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 5.24  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
32,500 41  
-----  
10.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 11,360  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,560  
LAST YR RI VAL: 8,060  
LAST YR 8/8 VAL: 18,620

LAST YR OIL PROD:  
LAST YR GAS PROD: 16,892

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32094 - HOLMES -S- G/U (04) FULL WI DECIMAL = .818828 #WELLS: 1  
RRC#, WELL#.....: 207847 - 4 RRC DIST.: 05 FULL RI DECIMAL = .181172 DEPTH: 15220

OPERATOR#, AGENT#: 945936 -  
OPERATOR NAME....: XTO ENERGY INC.  
GAS FIELD#.....: 06476300  
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	10,590	0	68.69	3.42	3.42	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	10,590	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				29656	0	29656	59500	-29,844	-27,830	6146	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	LEON CO APPRAISAL DI	1.000000	32,170								
01	LEON COUNTY	1.000000	32,170	29656	0	29656	59500	29,844-	27,830-	6146	
32	LEON ISD - LEON CO	1.000000	32,170								
53	PCT3	1.000000	32,170								
64	NORTHWEST LEON CO ES	1.000000	32,170								
				\$/BBLRESV:	.00	EQUIP VAL:	26,024				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	6,146		
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
							=====		=====		
				8/8 VALUE:	32,170	WI TOTAL:	26,020	RI TOTAL:	6,150		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 5.12  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.12  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
59,500		36	
-----	-----	-----	-----
		25.0 1	
	35.0 1	20.0 1	
	25.0 1	15.0 99	
	20.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,020  
LAST YR RI VAL: 8,070  
LAST YR 8/8 VAL: 34,090

LAST YR OIL PROD:  
LAST YR GAS PROD: 18,303

REMARKS1: COMM W/260317  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32163 - KING GAIL (08) FULL WI DECIMAL = .748164 #WELLS: 1  
RRC#, WELL#.....: 211539 - 8 RRC DIST.: 05 FULL RI DECIMAL = .251836 DEPTH: 15145  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.  
GAS FIELD#.....: 06476300  
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 208100 UNIT.....:  
ALT LSE#: 84241 HCG.....:  
ALT RRC#: 211539 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	20,130	0	68.69	3.40	3.40	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
				0	20,130	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				51206	0	51206	54500	-3,294	-3,072	16143	
00				LEON CO APPRAISAL DI	.928700	24,800	=====	=====	=====	=====	=====
01				LEON COUNTY	.928700	24,800	51206	0	51206	54500	3,294-
32				LEON ISD - LEON CO	.928700	24,800					3,072-
53				PCT3	.928700	24,800					16143
64				NORTHWEST LEON CO ES	.928700	24,800	\$/BBLRESV:	.00	EQUIP VAL:	10,558	
85				GROESBECK ISD - LIME	.020200	540	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:
86				TEAGUE ISD - FREESTO	.051100	1,370	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:
							RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:
							=====	=====	=====	=====	=====
				8/8 VALUE:		26,700	WI TOTAL:		10,560	RI TOTAL:	16,140

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 5.10  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.10  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
54,500		64	
-----	-----	-----	-----
	18.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 11,360  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 43,240  
LAST YR RI VAL: 53,120  
LAST YR 8/8 VAL: 96,360

LAST YR OIL PROD:  
LAST YR GAS PROD: 27,197

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/19/2023 MNRLS NIC

LEASE#, NAME.....: 32143 - BLAZEK (06) FULL WI DECIMAL = .828716 #WELLS: 1  
RRC#, WELL#.....: 212718 - 6 RRC DIST.: 05 FULL RI DECIMAL = .171284 DEPTH: 13751  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME.....: XTO ENERGY INC.  
GAS FIELD#.....: 06476300  
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.:	ALT G\$ RRC:	1	0	51,630	0	68.69	3.58	3.58	.00	0
ALT JOB#:	UNIT.....:	2	0	47,741	0	70.37	3.66	3.66	.00	0
ALT LSE#:	HCG.....:	3	0	41,756	0	72.07	3.75	3.75	.00	0
ALT RRC#:	GRAPH.....:	4	0	35,492	0	73.82	3.83	3.83	.00	0
		=====	=====	=====	=====	=====	=====	=====	=====	=====
		0	176,619	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	LEON CO APPRAISAL DI	1.000000	201,280	1	153176	0	153176	103000	50,176	46,789	29652
01	LEON COUNTY	1.000000	201,280	2	144803	0	144803	105060	39,743	32,226	24589
32	LEON ISD - LEON CO	1.000000	201,280	3	129764	0	129764	107161	22,603	15,937	19329
53	PCT3	1.000000	201,280	4	112653	0	112653	109304	3,349	2,053	14719
64	NORTHWEST LEON CO ES	1.000000	201,280		540396	0	540396	424525	115,871	97,005	88289

\$/BBLRESV:	.00	EQUIP VAL:	15,980		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	3.1	GAS VAL:	97,005	GAS VAL:	88,289
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	201,280	WI TOTAL:	112,990	RI TOTAL:	88,290

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 5.36  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.36  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
103,000 147  
-----  
5.0 1  
17.0 1 10.0 1  
15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: VAL: 19,903  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,500  
LAST YR RI VAL: 16,070  
LAST YR 8/8 VAL: 34,570

LAST YR OIL PROD: 124  
LAST YR GAS PROD: 52,477

REMARKS1: COMMINGLED W/271282 & 271271  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/19/2023 MNRLS NIC

LEASE#, NAME.....: 32214 - KING GAIL (16) FULL WI DECIMAL = .748164 #WELLS: 1  
RRC#, WELL#.....: 216791 - 16 RRC DIST.: 05 FULL RI DECIMAL = .251836 DEPTH: 14841  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.  
GAS FIELD#.....: 06476300  
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#: 208100	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#: 84239	HCG.....:	1	0	34,268	0	68.69	3.45	3.45	.00	0
ALT RRC#: 216791	GRAPH.....:	2	0	28,956	0	70.37	3.53	3.53	.00	0
		3	0	24,612	0	72.07	3.61	3.61	.00	0
		4	0	20,920	0	73.82	3.68	3.68	.00	0
		5	0	17,782	0	75.61	3.77	3.77	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
				0	126,538	0			0

00	LEON CO APPRAISAL DI	.928700	169,890	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
01	LEON COUNTY	.928700	169,890	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
32	LEON ISD - LEON CO	.928700	169,890	---	---	---	---	---	---	---	
53	PCT3	.928700	169,890	1	88451	0	88451	44500	43,951	40,984	27885
64	NORTHWEST LEON CO ES	.928700	169,890	2	76473	0	76473	45390	31,083	25,204	21148
85	GROESBECK ISD - LIME	.020200	3,690	3	66475	0	66475	46297	20,178	14,227	16126
86	TEAGUE ISD - FREESTO	.051100	9,340	4	57600	0	57600	47223	10,377	6,362	12257
				5	50157	0	50157	48168	1,989	1,060	9362
				=====	=====	=====	=====	=====	=====	=====	=====
				339156	0	339156	231578	107,578	87,837	86778	

\$/BBLRESV:	.00	EQUIP VAL:	8,319		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	3.1	GAS VAL:	87,837	GAS VAL:	86,778
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***	8/8 VALUE:	182,940	WI TOTAL:	96,160	RI TOTAL:	86,780
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MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.45	GAS WI GR PRICE: 5.16
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.16
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
44,500		107	
-----	-----	-----	-----
	16.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#: 21	VAL:	10,880
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 10,110  
LAST YR RI VAL: 2,700  
LAST YR 8/8 VAL: 12,810

LAST YR OIL PROD:  
LAST YR GAS PROD: 39,205

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT      RRC CO#: 289 LEON      LAST UPDATE: 4/17/2023 MASSUPDATE

```
LEASE#, NAME.....: 32259 - KING GAIL (04)          FULL WI DECIMAL = .748164          #WELLS: 1
RRC#, WELL#.....: 217712 - 4 RRC DIST.: 05        FULL RI DECIMAL = .251836          DEPTH: 15110
```

OPERATOR#, AGENT#: 945936 -

OPERATOR NAME.....: XTO ENERGY INC.

GAS FIELD#.....: 06476300

GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====
ALT JOB#: 208100	UNIT.....:	0	10,118	0

ALT RRC#:	217712	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
-----------	--------	-------------	--------	--------	----------	-----------	--------	-----------	-----------

JUR	JURISDICTION NAME	PERCENT	8 / 8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----

[illegible]

01	LEON COUNTY	.928700	17,530	26343	0	26343	90500	64,157-	59,826-	8305
32	LEON ISD - LEON CO	.928700	17,530							

53	PCT3	.928700	17,530	\$/BBLRESV:	.00	EQUIP VAL:	10,558	
64	NORTHWEST LEON CO ES	.928700	17,530	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL: 0

85	GROESBECK ISD - LIME	.020200	380	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	8,305
86	TEAGUE ISD - FREESTO	.051100	970	RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0

8/8 VALUE:	18,870	WI TOTAL:	10,560	RI TOTAL:	8,310
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\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9      DISC: 15.0      YRS MAX: 1  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE: 93.45	GAS WI GR PRICE: 5.22
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.22
TYPE..(USNQHLCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
90,500		30	
-----	-----	-----	-----
		10.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      11,360
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	10,560
LAST YR	RI VAL:	10,440
LAST YR	8/8 VAL:	21,000

LAST YR OIL PROD:  
LAST YR GAS PROD: 13,580

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 6/06/2023 MNRLS NIC

LEASE#, NAME.....: 32213 - KING GAIL (17) FULL WI DECIMAL = .748164 #WELLS: 1  
RRC#, WELL#.....: 217713 - 17 RRC DIST.: 05 FULL RI DECIMAL = .251836 DEPTH: 14965  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME.....: XTO ENERGY INC.  
GAS FIELD#.....: 06476300  
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 208100 UNIT.....:  
ALT LSE#: 84240 HCG.....:  
ALT RRC#: 217713 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	LEON CO APPRAISAL DI	.928700	115,780	1	0	26,552	0	68.69	3.43	3.43	.00	0
01	LEON COUNTY	.928700	115,780	2	0	20,567	0	70.37	3.51	3.51	.00	0
32	LEON ISD - LEON CO	.928700	115,780	3	0	16,960	0	72.07	3.59	3.59	.00	0
53	PCT3	.928700	115,780	4	0	14,416	0	73.82	3.68	3.68	.00	0
64	NORTHWEST LEON CO ES	.928700	115,780									
85	GROESBECK ISD - LIME	.020200	2,520									
86	TEAGUE ISD - FREESTO	.051100	6,370									
					0	78,495	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	68138	0	68138	33709*	34,429	32,105	21482
2	54010	0	54010	33363	20,647	16,742	14936
3	45553	0	45553	34030	11,523	8,125	11050
4	39691	0	39691	34710	4,981	3,054	8446
	207392	0	207392	135812	71,580	60,026	55914

\$/BBLRESV:	.00	EQUIP VAL:	8,735				
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
WI PAYOUT:	3.4	GAS VAL:	60,026	GAS VAL:	55,914		
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0		
8/8 VALUE:	124,670	WI TOTAL:	68,760	RI TOTAL:	55,910		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 5.14  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.14  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
32,709 84  
-----  
25.0 1  
20.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,110  
LAST YR RI VAL: 4,940  
LAST YR 8/8 VAL: 15,050

LAST YR OIL PROD:  
LAST YR GAS PROD: 46,063  
\* CAPITAL EXPENDITURE INCLUDED

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT      RRC CO#: 289 LEON      LAST UPDATE: 4/17/2023 MASSUPDATE

```
LEASE#, NAME.....: 32265 - KING GAIL (29)          FULL WI DECIMAL = .748164          #WELLS: 1
RRC#, WELL#.....: 218114 - 29    RRC DIST.: 05      FULL RI DECIMAL = .251836          DEPTH: 14800
```

OPERATOR NAME.....: XTO ENERGY INC

GAS FIELD#.....: 06476300

GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

[illegible]

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT      RRC CO#: 289 LEON      LAST UPDATE: 4/17/2023 MASSUPDATE

```
LEASE#, NAME.....: 32261 - KING GAIL (18)          FULL WI DECIMAL = .748164          #WELLS: 1
RRC#, WELL#.....: 218116 - 18      RRC DIST.: 05    FULL RI DECIMAL = .251836          DEPTH: 14846
```

OPERATOR NAME.....: XTO ENERGY INC

GAS FIELD#.....: 06476300

GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====	=====

ALT JOB#:	208100	UNIT.....:	0	11,955	0	0
-----------	--------	------------	---	--------	---	---

ALT LSE#:	84254	HCG.....:	
-----------	-------	-----------	--

ALT RRC#:	218116	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
-----------	--------	-------------	--------	--------	----------	-----------	--------	-----------	-----------

JUR	JURISDICTION	NAME	PERCENT	8/8	VALUE	--	-----	-----	-----	-----	-----	-----
-----	--------------	------	---------	-----	-------	----	-------	-------	-------	-------	-------	-------

---	-----	-----	-----	1	30947	0	30947	48000	-17,053	-15,902	9756
-----	-------	-------	-------	---	-------	---	-------	-------	---------	---------	------

[illegible]

01	LEON COUNTY	.928700	18,450	30947	0	30947	48000	17,053-	15,902-	9756
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32	LEON ISD - LEON CO	.928700	18,450
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53	PCT3	.928700	18,450	\$/BBLRESV: .00	EQUIP VAL: 10,112
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64	NORTHWEST LEON CO ES	.928700	18,450	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
----	----------------------	---------	--------	-------------	---	-------------	---	-------------	---

85	GROESBECK ISD - LIME	.020200	400	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	9,756
----	----------------------	---------	-----	------------	----	----------	---	----------	-------

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.45      GAS WI GR PRICE: 5.18

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.18

TYPE..(USNPQLHCT).: U      GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP	EXP	\$/YR	OIL	BOPD	GAS	MCF/D	PROD	BBL/D
----	-----	-------	-----	------	-----	-------	------	-------

DATE	DESCRIPTION	AMOUNT	CHECK NO.	BANK BALANCE
12/31/2011	OPENING BALANCE	100.00		100.00
1/1/2012	DEPOSIT	50.00	101	150.00
1/15/2012	WITHDRAWAL	25.00	102	125.00
2/1/2012	DEPOSIT	75.00	103	200.00
2/15/2012	WITHDRAWAL	30.00	104	170.00
3/1/2012	DEPOSIT	60.00	105	230.00
3/15/2012	WITHDRAWAL	40.00	106	190.00
4/1/2012	DEPOSIT	80.00	107	270.00
4/15/2012	WITHDRAWAL	50.00	108	220.00
5/1/2012	DEPOSIT	90.00	109	310.00
5/15/2012	WITHDRAWAL	60.00	110	250.00
6/1/2012	DEPOSIT	100.00	111	350.00
6/15/2012	WITHDRAWAL	70.00	112	280.00
7/1/2012	DEPOSIT	110.00	113	390.00
7/15/2012	WITHDRAWAL	80.00	114	310.00
8/1/2012	DEPOSIT	120.00	115	430.00
8/15/2012	WITHDRAWAL	90.00	116	340.00
9/1/2012	DEPOSIT	130.00	117	470.00
9/15/2012	WITHDRAWAL	100.00	118	370.00
10/1/2012	DEPOSIT	140.00	119	510.00
10/15/2012	WITHDRAWAL	110.00	120	400.00
11/1/2012	DEPOSIT	150.00	121	550.00
11/15/2012	WITHDRAWAL	120.00	122	430.00
12/1/2012	DEPOSIT	160.00	123	590.00
12/15/2012	WITHDRAWAL	130.00	124	460.00
12/31/2012	CLOSING BALANCE			460.00

48,000 37

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS:                      M    B:                      De/Dt:                      /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880

SERV WELLS: EQ SCH#: VAL:

INJ	WELLS:	EQ	SCH#:	VAL:
-----	--------	----	-------	------

COMPRESSRS:                    HP:                    VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,110

LAST YR RI VAL: 7,180

LAST YR 8/8 VAL: 17,290

LAST YR OIL PROD:

LAST YR GAS PROD: 15,022

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/19/2023 MNRLS NIC

LEASE#, NAME.....: 32262 - KING GAIL (22H) FULL WI DECIMAL = .760664 #WELLS: 1  
RRC#, WELL#.....: 218244 - 22H RRC DIST.: 05 FULL RI DECIMAL = .239336 DEPTH: 14327  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME.....: XTO ENERGY INC.  
GAS FIELD#.....: 06476300  
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 208100	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 84248	HCG.....:	1	0	27,170	0	68.69	3.57	3.57	.00
ALT RRC#: 218244	GRAPH.....:	2	0	22,405	0	70.37	3.65	3.65	.00
		3	0	19,044	0	72.07	3.73	3.73	.00
		4	0	16,187	0	73.82	3.82	3.82	.00
		=====	=====	=====					
		0	84,806	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	LEON CO APPRAISAL DI	.928700	126,350	1	73782	0	73782	42000	31,782	29,637	21743
01	LEON COUNTY	.928700	126,350	2	62206	0	62206	42840	19,366	15,703	16080
32	LEON ISD - LEON CO	.928700	126,350	3	54034	0	54034	43696	10,338	7,289	12252
53	PCT3	.928700	126,350	4	47037	0	47037	44570	2,467	1,512	9356
64	NORTHWEST LEON CO ES	.928700	126,350								
85	GROESBECK ISD - LIME	.020200	2,750								
86	TEAGUE ISD - FREESTO	.051100	6,960								
					237059	0	237059	173106	63,953	54,141	59431

\$/BBLRESV:	.00	EQUIP VAL:	22,481		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	54,141	GAS VAL:	59,431
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	136,050	WI TOTAL:	76,620	RI TOTAL:	59,430

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 93.45	GAS WI GR PRICE: 5.34	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.34	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
42,000		88
		20.0 1
		15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	22	VAL:	28,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 26,020  
LAST YR RI VAL: 1,390  
LAST YR 8/8 VAL: 27,410

LAST YR OIL PROD:  
LAST YR GAS PROD: 35,481

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 6/06/2023 MNRLS NIC

LEASE#, NAME.....: 32255 - HOLMES -S- G/U (08) FULL WI DECIMAL = .818828 #WELLS: 1  
RRC#, WELL#.....: 219144 - 8 RRC DIST.: 05 FULL RI DECIMAL = .181172 DEPTH: 15293  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 06476300		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS		-----	-----	-----	-----	-----	-----	-----	-----	
		1	0	39,474	0	68.69	3.51	3.51	.00	0
ALT FRZ.:	ALT G\$ RRC:	2	0	33,355	0	70.37	3.59	3.59	.00	0
ALT JOB#:	UNIT.....:	3	0	28,351	0	72.07	3.67	3.67	.00	0
ALT LSE#:	HCG.....:	=====	=====	=====						=====
ALT RRC#:	GRAPH.....:		0	101,180	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
---	-----	-----	-----	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	LEON CO APPRAISAL DI	1.000000	110,090	--	-----	-----	-----	-----	-----	-----	-----
01	LEON COUNTY	1.000000	110,090	1	113452	0	113452	80130	33,322	31,073	23510
32	LEON ISD - LEON CO	1.000000	110,090	2	98050	0	98050	81732	16,318	13,231	17823
53	PCT3	1.000000	110,090	3	85200	0	85200	83367	1,833	1,292	13585
64	NORTHWEST LEON CO ES	1.000000	110,090		=====	=====	=====	=====	=====	=====	=====
					296702	0	296702	245229	51,473	45,596	54918
					\$/BBLRESV:	.00	EQUIP VAL:	9,577			
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
					WI PAYOUT:	.0	GAS VAL:	45,596	GAS VAL:	54,918	
					RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0	
							=====			=====	
					8/8 VALUE:	110,090	WI TOTAL:	55,170	RI TOTAL:	54,920	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 93.45	GAS WI GR PRICE: 5.25		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.25		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
80,130		118	
-----	-----	-----	-----
		16.0 1	
	40.0 1	15.0 99	
	30.0 1		
	20.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:			
OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/
PROD WELLS: 1	EQ SCH#: 21	VAL:	11,360
SERV WELLS:	EQ SCH#:	VAL:	
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:	22,680
LAST YR RI VAL:	30,750
LAST YR 8/8 VAL:	53,430

LAST YR OIL PROD:	
LAST YR GAS PROD:	45,061

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32253 - HOLMES -S- G/U (06) FULL WI DECIMAL = .818828 #WELLS: 1  
RRC#, WELL#.....: 219839 - 6 RRC DIST.: 05 FULL RI DECIMAL = .181172 DEPTH: 15290  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.  
GAS FIELD#.....: 06476300  
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	13,152	0	68.69	3.40	3.40	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	13,152	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				36615	0	36615	42500	-5,885	-5,488	7587	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	LEON CO APPRAISAL DI	1.000000	18,150								
01	LEON COUNTY	1.000000	18,150	36615	0	36615	42500	5,885-	5,488-	7587	
32	LEON ISD - LEON CO	1.000000	18,150								
53	PCT3	1.000000	18,150								
64	NORTHWEST LEON CO ES	1.000000	18,150								
				\$/BBLRESV:	.00	EQUIP VAL:	10,558				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		7,587	
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0	
							=====			=====	
				8/8 VALUE:	18,150	WI TOTAL:	10,560	RI TOTAL:		7,590	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 5.09  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.09  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
42,500 43  
-----  
21.0 1  
18.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 11,360  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,710  
LAST YR RI VAL: 18,980  
LAST YR 8/8 VAL: 46,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 19,685

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 6/06/2023 MNRLS NIC

LEASE#, NAME.....: 32264 - KING GAIL (26) FULL WI DECIMAL = .760664 #WELLS: 1  
RRC#, WELL#.....: 220088 - 26 RRC DIST.: 05 FULL RI DECIMAL = .239336 DEPTH: 14960  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.  
GAS FIELD#.....: 06476300  
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 208100 UNIT.....:  
ALT LSE#: 84250 HCG.....:  
ALT RRC#: 220088 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 LEON CO APPRAISAL DI .928700 168,840  
01 LEON COUNTY .928700 168,840  
32 LEON ISD - LEON CO .928700 168,840  
53 PCT3 .928700 168,840  
64 NORTHWEST LEON CO ES .928700 168,840  
85 GROESBECK ISD - LIME .020200 3,670  
86 TEAGUE ISD - FREESTO .051100 9,290

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
1 63356 0 63356 20691 42,665 39,785 18671  
2 54152 0 54152 21104 33,048 26,797 13999  
3 47100 0 47100 21527 25,573 18,032 10680  
4 40945 0 40945 21957 18,988 11,642 8144  
5 35576 0 35576 22397 13,179 7,026 6207  
6 30815 0 30815 22844 7,971 3,695 4716  
7 26193 0 26193 22845 3,348 1,350 3516  
298137 0 298137 153365 144,772 108,327 65933

\$/BBLRESV: .00 EQUIP VAL: 7,546  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: 3.8 GAS VAL: 108,327 GAS VAL: 65,933  
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 181,800 WI TOTAL: 115,870 RI TOTAL: 65,930

OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 5.03  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.03  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
20,691 75  
18.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,110  
LAST YR RI VAL: 1,430  
LAST YR 8/8 VAL: 11,540

LAST YR OIL PROD:  
LAST YR GAS PROD: 29,800

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32260 - KING GAIL (15) FULL WI DECIMAL = .748164 #WELLS: 1  
RRC#, WELL#.....: 221678 - 15 RRC DIST.: 05 FULL RI DECIMAL = .251836 DEPTH: 14894  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.  
GAS FIELD#.....: 06476300  
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 208100 UNIT.....:  
ALT LSE#: 84253 HCG.....:  
ALT RRC#: 221678 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	3,699	0	68.69	3.48	3.48	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
				0	3,699	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				9631	0	9631	49500	-39,869	-37,178	3036	
00				LEON CO APPRAISAL DI	.928700	12,210	=====	=====	=====	=====	=====
01				LEON COUNTY	.928700	12,210	9631	0	9631	49500	39,869-
32				LEON ISD - LEON CO	.928700	12,210					37,178-
53				PCT3	.928700	12,210					3036
64				NORTHWEST LEON CO ES	.928700	12,210	\$/BBLRESV:	.00	EQUIP VAL:	10,112	
85				GROESBECK ISD - LIME	.020200	260	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:
86				TEAGUE ISD - FREESTO	.051100	680	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:
							RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:
							=====	=====	=====	=====	=====
				8/8 VALUE:		13,150	WI TOTAL:		10,110	RI TOTAL:	3,040

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 5.21  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.21  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
49,500		14	
-----	-----	-----	-----
	35.0	1	
	30.0	1	
	25.0	1	
	20.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,110  
LAST YR RI VAL: 3,700  
LAST YR 8/8 VAL: 13,810

LAST YR OIL PROD:  
LAST YR GAS PROD: 6,214

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32254 - HOLMES -S- G/U (07) FULL WI DECIMAL = .818828 #WELLS: 1  
RRC#, WELL#.....: 221688 - 7 RRC DIST.: 05 FULL RI DECIMAL = .181172 DEPTH: 15390  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 06476300		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS		-----	-----	-----	-----	-----	-----	-----	-----	
		1	0	21,188	0	68.69	3.57	3.57	.00	0
ALT FRZ.:	ALT G\$ RRC:	2	0	18,115	0	70.37	3.65	3.65	.00	0
ALT JOB#:	UNIT.....:	3	0	15,397	0	72.07	3.73	3.73	.00	0
ALT LSE#:	HCG.....:	=====	=====	=====						=====
ALT RRC#:	GRAPH.....:		0	54,700	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	LEON CO APPRAISAL DI	1.000000	62,380	--							
01	LEON COUNTY	1.000000	62,380	1	61937	0	61937	45000	16,937	15,794	12835
32	LEON ISD - LEON CO	1.000000	62,380	2	54141	0	54141	45900	8,241	6,682	9842
53	PCT3	1.000000	62,380	3	47028	0	47028	46818	210	148	7499
64	NORTHWEST LEON CO ES	1.000000	62,380		=====	=====	=====	=====	=====	=====	=====
					163106	0	163106	137718	25,388	22,624	30176
					\$/BBLRESV:	.00	EQUIP VAL:	9,577			
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
					WI PAYOUT:	.0	GAS VAL:	22,624	GAS VAL:	30,176	
					RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0	
							=====			=====	
					8/8 VALUE:	62,380	WI TOTAL:	32,200	RI TOTAL:	30,180	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 93.45	GAS WI GR PRICE: 5.34		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.34		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
45,000		65	
-----	-----	-----	-----
		14.0	1
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:			
OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/
PROD WELLS:	1	EQ SCH#: 21	VAL: 11,360
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:	66,050
LAST YR RI VAL:	41,330
LAST YR 8/8 VAL:	107,380

LAST YR OIL PROD:	
LAST YR GAS PROD:	24,459

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32263 - KING GAIL (23H) FULL WI DECIMAL = .760664 #WELLS: 1  
RRC#, WELL#.....: 223580 - 23H RRC DIST.: 05 FULL RI DECIMAL = .239336 DEPTH: 14495  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.  
GAS FIELD#.....: 06476300  
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 208100	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 84249	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 223580	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	LEON CO APPRAISAL DI	.928700	25,380						
01	LEON COUNTY	.928700	25,380	\$/BBLRESV:	.00	EQUIP VAL:	27,325		
32	LEON ISD - LEON CO	.928700	25,380	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
53	PCT3	.928700	25,380	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
64	NORTHWEST LEON CO ES	.928700	25,380	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
85	GROESBECK ISD - LIME	.020200	550			=====		=====	
86	TEAGUE ISD - FREESTO	.051100	1,400	8/8 VALUE:	27,330	WI TOTAL:	27,330	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 2.71  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.71  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
49,500			
-----	-----	-----	-----
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32290 - BEDDINGFIELD JIMMY G/U II (01) FULL WI DECIMAL = .795818 #WELLS: 1  
RRC#, WELL#.....: 225653 - 1 RRC DIST.: 05 FULL RI DECIMAL = .204182 DEPTH: 14800  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.  
GAS FIELD#.....: 06476300  
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 214700 UNIT.....:  
ALT LSE#: 124652 HCG.....:  
ALT RRC#: 225653 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	37,230	0	68.69	3.29	3.29	.00
				2	0	34,425	0	70.37	3.37	3.37	.00
				=====	=====	=====					=====
				0	71,655	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
00	LEON CO APPRAISAL DI	.680000	48,530	1	97477	0	97477	83500	13,977	13,034	23424
01	LEON COUNTY	.680000	48,530	2	92325	0	92325	85170	7,155	5,802	19461
32	LEON ISD - LEON CO	.680000	48,530	=====	=====	=====	=====	=====	=====	=====	=====
53	PCT3	.680000	48,530		189802	0	189802	168670	21,132	18,836	42885
64	NORTHWEST LEON CO ES	.680000	48,530								
85	GROESBECK ISD - LIME	.320000	22,840								
				\$/BBLRESV:	.00	EQUIP VAL:		9,631			
				\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:		18,836	GAS VAL:		42,885
				RI PAYOUT:	1.8	PRD VAL:		0	PRD VAL:		0
							=====			=====	
				8/8 VALUE:		71,360	WI TOTAL:		28,470	RI TOTAL:	42,890

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 4.93  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.93  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
83,500 106  
-----  
5.0 1  
10.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,810  
LAST YR RI VAL: 21,020  
LAST YR 8/8 VAL: 41,830

LAST YR OIL PROD:  
LAST YR GAS PROD: 58,408

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 6/06/2023 MNRLS NIC

LEASE#, NAME.....: 32394 - COVINGTON (01) FULL WI DECIMAL = .823144 #WELLS: 1  
RRC#, WELL#.....: 233320 - 1 RRC DIST.: 05 FULL RI DECIMAL = .176856 DEPTH: 14000  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.  
GAS FIELD#.....: 06476300  
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.:	ALT G\$ RRC:		2	395	32,437	0	70.37	3.36	3.36	.00	22880	
ALT JOB#:	UNIT.....:		3	346	27,571	0	72.07	3.44	3.44	.00	20526	
ALT LSE#:	HCG.....:		4	294	23,435	0	73.82	3.52	3.52	.00	17871	
ALT RRC#:	GRAPH.....:		5	249	19,920	0	75.61	3.60	3.60	.00	15559	
			6	212	16,932	0	77.45	3.68	3.68	.00	13547	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	180	14,392	0	77.45	3.68	3.68	.00	11515
				8	153	12,233	0	77.45	3.68	3.68	.00	9787
00	LEON CO APPRAISAL DI	1.000000	378,690	9	130	10,398	0	77.45	3.68	3.68	.00	8319
01	LEON COUNTY	1.000000	378,690		=====	=====	=====					=====
32	LEON ISD - LEON CO	1.000000	378,690		2,386	196,410	0					144,147
54	PCT4	1.000000	378,690									
64	NORTHWEST LEON CO ES	1.000000	378,690		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	

64	NORTHWEST LEON CO ES	1.000000	378,690		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	105867	0	130010	34000	96,010	89,529	26162
				2	89713	0	112593	34680	77,913	63,177	19875
				3	78072	0	98598	35373	63,225	44,580	15267
				4	67904	0	85775	36081	49,694	30,469	11651
				5	59030	0	74589	36802	37,787	20,147	8887
				6	51291	0	64838	37539	27,299	12,656	6776
				7	43597	0	55112	37539	17,573	7,084	5053
				8	37058	0	46845	37539	9,306	3,263	3767
				9	31499	0	39818	37539	2,279	694	2809
	*** PARAMETERS ***				=====	=====	=====	=====	=====	=====	=====
					564031	0	708178	327092	381,086	271,599	100247

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 28.16 EQUIP VAL: 6,844  
\$/BBLPROD: 55,954 WI OIL VAL: 55,283 RI OIL VAL: 20,405  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 4.92 WI PAYOUT: 3.8 GAS VAL: 216,316 GAS VAL: 79,842  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.92 RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 378,690 WI TOTAL: 278,440 RI TOTAL: 100,250  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
34,000	1.2	119	
-----	-----	-----	-----
	5.0 1	19.0 1	
	10.0 1	15.0 99	
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 167,240  
LAST YR RI VAL: 72,090  
LAST YR 8/8 VAL: 239,330

LAST YR OIL PROD: 441  
LAST YR GAS PROD: 48,231

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32437 - JENSEN -A- (04) FULL WI DECIMAL = .859667 #WELLS: 1  
RRC#, WELL#.....: 233708 - 4 RRC DIST.: 05 FULL RI DECIMAL = .140333 DEPTH: 15740  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.  
GAS FIELD#.....: 06476300  
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	4,974	0	68.69	3.36	3.36	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	4,974	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				14367	0	14367	49000	-34,633	-32,295	2196	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	LEON CO APPRAISAL DI	1.000000	12,760								
01	LEON COUNTY	1.000000	12,760	14367	0	14367	49000	34,633-	32,295-	2196	
32	LEON ISD - LEON CO	1.000000	12,760								
53	PCT3	1.000000	12,760								
64	NORTHWEST LEON CO ES	1.000000	12,760								

\$/BBLRESV: .00 EQUIP VAL: 10,558  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 2,196  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 12,760 WI TOTAL: 10,560 RI TOTAL: 2,200

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 5.03  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.03  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
49,000		18	
-----	-----	-----	-----
	31.0	1	
	25.0	1	
	20.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 11,360  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,560  
LAST YR RI VAL: 3,080  
LAST YR 8/8 VAL: 13,640

LAST YR OIL PROD:  
LAST YR GAS PROD: 8,598

REMARKS1:  
REMARKS2:  
MC1:  
MC2:





JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/19/2023 MNRLS NIC

LEASE#, NAME.....: 32414 - KING GAIL (09) FULL WI DECIMAL = .748164 #WELLS: 1  
RRC#, WELL#.....: 234858 - 9 RRC DIST.: 05 FULL RI DECIMAL = .251836 DEPTH: 15070  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME.....: XTO ENERGY INC.  
GAS FIELD#.....: 06476300  
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 208100 UNIT.....:  
ALT LSE#: 84674 HCG.....:  
ALT RRC#: 234858 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	LEON CO APPRAISAL DI	.928700	122,000	1	0	29,979	0	68.69	3.41	3.41	.00	0
01	LEON COUNTY	.928700	122,000	2	0	22,476	0	70.37	3.49	3.49	.00	0
32	LEON ISD - LEON CO	.928700	122,000	3	0	18,184	0	72.07	3.57	3.57	.00	0
53	PCT3	.928700	122,000	4	0	15,456	0	73.82	3.65	3.65	.00	0
64	NORTHWEST LEON CO ES	.928700	122,000									
85	GROESBECK ISD - LIME	.020200	2,650									
86	TEAGUE ISD - FREESTO	.051100	6,710									

WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
225947	0	225947	154560	71,387	61,140	61106
\$/BBLRESV: .00	EQUIP VAL: 9,121					
\$/BBLPROD: 0	WI OIL VAL: 0	RI OIL VAL: 0				
WI PAYOUT: 3.5	GAS VAL: 61,140	GAS VAL: 61,106				
RI PAYOUT: 3.0	PRD VAL: 0	PRD VAL: 0				
8/8 VALUE: 131,370	WI TOTAL: 70,260	RI TOTAL: 61,110				

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 5.11  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.11  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
37,500		104	
	27.0	1	
	23.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 11,360  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 28,300  
LAST YR RI VAL: 34,980  
LAST YR 8/8 VAL: 63,280

LAST YR OIL PROD:  
LAST YR GAS PROD: 31,644

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 6/06/2023 MNRLS NIC

LEASE#, NAME.....: 32413 - HOLMES -S- G/U (05) FULL WI DECIMAL = .818828 #WELLS: 1  
RRC#, WELL#.....: 234876 - 5 RRC DIST.: 05 FULL RI DECIMAL = .181172 DEPTH: 15400  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.  
GAS FIELD#.....: 06476300  
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	LEON CO APPRAISAL DI	1.000000	46,870	1	0	21,503	0	68.69	3.47	3.47	.00	0
01	LEON COUNTY	1.000000	46,870	2	0	17,843	0	70.37	3.55	3.55	.00	0
32	LEON ISD - LEON CO	1.000000	46,870									
53	PCT3	1.000000	46,870									
64	NORTHWEST LEON CO ES	1.000000	46,870									

\$/BBLRESV: .00 EQUIP VAL: 10,056  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 14,720 GAS VAL: 22,089  
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 46,870 WI TOTAL: 24,780 RI TOTAL: 22,090

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 5.20  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.20  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
47,915		69	
		19.0 1	
	35.0 1	15.0 99	
	25.0 1		
	20.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 11,360  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 65,120  
LAST YR RI VAL: 40,290  
LAST YR 8/8 VAL: 105,410

LAST YR OIL PROD:  
LAST YR GAS PROD: 29,455

REMARKS1: COMPLETED 03/14/2008  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32439 - KING GAIL (25H) FULL WI DECIMAL = .760664 #WELLS: 1  
RRC#, WELL#.....: 241253 - 25H RRC DIST.: 05 FULL RI DECIMAL = .239336 DEPTH: 14457  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.  
GAS FIELD#.....: 06476300  
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 208100 UNIT.....:  
ALT LSE#: 84671 HCG.....:  
ALT RRC#: 241253 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 LEON CO APPRAISAL DI .928700 376,660  
01 LEON COUNTY .928700 376,660  
32 LEON ISD - LEON CO .928700 376,660  
53 PCT3 .928700 376,660  
64 NORTHWEST LEON CO ES .928700 376,660  
85 GROESBECK ISD - LIME .020200 8,190  
86 TEAGUE ISD - FREESTO .051100 20,730

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	0	61,082	0	68.69	3.40	3.40	.00	0
2	0	50,684	0	70.37	3.47	3.47	.00	0
3	0	43,081	0	72.07	3.55	3.55	.00	0
4	0	36,619	0	73.82	3.63	3.63	.00	0
5	0	31,126	0	75.61	3.71	3.71	.00	0
6	0	26,457	0	77.45	3.80	3.80	.00	0
7	0	22,488	0	77.45	3.80	3.80	.00	0
=====	=====	=====	=====	=====	=====	=====	=====	=====
00	0	271,537	0					0
YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	
1	157974	0	157974	58500	99,474	92,760	46553	
2	133781	0	133781	59670	74,111	60,094	34582	
3	116335	0	116335	60863	55,472	39,114	26379	
4	101113	0	101113	62080	39,033	23,933	20112	
5	87840	0	87840	63321	24,519	13,072	15326	
6	76476	0	76476	64588	11,888	5,511	11704	
7	65004	0	65004	64588	416	168	8727	
=====	=====	=====	=====	=====	=====	=====	=====	
738523	0	738523	433610	304,913	234,652	163383		

\*\*\* PARAMETERS \*\*\*  
MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 5.08  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.08  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
58,500 196  
-----  
19.0 1  
15.0 99  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 59,270  
LAST YR RI VAL: 45,170  
LAST YR 8/8 VAL: 104,440

LAST YR OIL PROD:  
LAST YR GAS PROD: 80,691

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32440 - KING GAIL (32H) FULL WI DECIMAL = .760664 #WELLS: 1  
RRC#, WELL#.....: 241359 - 32H RRC DIST.: 05 FULL RI DECIMAL = .239336 DEPTH: 16163  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.  
GAS FIELD#.....: 06476300  
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 208100 UNIT.....:  
ALT LSE#: 84672 HCG.....:  
ALT RRC#: 241359 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	11,940	0	68.69	3.51	3.51	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	11,940	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				31879	0	31879	44500	-12,621	-11,769	9394	
00				LEON CO APPRAISAL DI	.928700	32,890	=====	=====	=====	=====	=====
01				LEON COUNTY	.928700	32,890	31879	0	31879	44500	12,621-
32				LEON ISD - LEON CO	.928700	32,890					11,769-
53				PCT3	.928700	32,890					9394
64				NORTHWEST LEON CO ES	.928700	32,890	\$/BBLRESV:	.00	EQUIP VAL:	26,024	
85				GROESBECK ISD - LIME	.020200	720	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:
86				TEAGUE ISD - FREESTO	.051100	1,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:
							RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:
							=====	=====	=====	=====	=====
				8/8 VALUE:		35,410	WI TOTAL:		26,020	RI TOTAL:	9,390

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 5.25  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.25  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
44,500 41  
-----  
26.0 1  
20.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,020  
LAST YR RI VAL: 10,710  
LAST YR 8/8 VAL: 36,730  
  
LAST YR OIL PROD:  
LAST YR GAS PROD: 16,865

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32511 - STARRETT BRANCH G/U (01) FULL WI DECIMAL = .807266 #WELLS: 1  
RRC#, WELL#.....: 243527 - 1 RRC DIST.: 05 FULL RI DECIMAL = .192734 DEPTH: 15555  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.  
GAS FIELD#.....: 06476300  
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	14453	0	14453	46500	-32,047	-29,884	3232
00	LEON CO APPRAISAL DI	1.000000	13,790	=====	=====	=====	=====	=====	=====	=====	=====
01	LEON COUNTY	1.000000	13,790		14453	0	14453	46500	32,047-	29,884-	3232
32	LEON ISD - LEON CO	1.000000	13,790								
53	PCT3	1.000000	13,790								
64	NORTHWEST LEON CO ES	1.000000	13,790								
				\$/BBLRESV: .00		EQUIP VAL: 10,558					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 3,232			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====				=====	
				8/8 VALUE:		13,790	WI TOTAL:	10,560	RI TOTAL:	3,230	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 4.90  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.90  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
46,500		15	
		1	
		5.0	1
		10.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 11,360  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,560  
LAST YR RI VAL: 2,160  
LAST YR 8/8 VAL: 12,720

LAST YR OIL PROD:  
LAST YR GAS PROD: 6,665

REMARKS1:  
REMARKS2:  
MC1:  
MC2:







JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/19/2023 MNRLS NIC

LEASE#, NAME.....: 32487 - KING GAIL (01AH) FULL WI DECIMAL = .748164 #WELLS: 1  
RRC#, WELL#.....: 247402 - 1AH RRC DIST.: 05 FULL RI DECIMAL = .251836 DEPTH: 17075  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.  
GAS FIELD#.....: 06476300  
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 208100 UNIT.....:  
ALT LSE#: 84673 HCG.....:  
ALT RRC#: 247402 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	23,639	0	68.69	3.25	3.25	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	23,639	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				57479	0	57479	40500	16,979	15,833	18121	
00				LEON CO APPRAISAL DI	.928700	55,710	=====	=====	=====	=====	=====
01				LEON COUNTY	.928700	55,710	57479	0	57479	40500	16,979
32				LEON ISD - LEON CO	.928700	55,710					
53				PCT3	.928700	55,710					
64				NORTHWEST LEON CO ES	.928700	55,710	\$/BBLRESV:	.00	EQUIP VAL:	26,024	
85				GROESBECK ISD - LIME	.020200	1,220	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:
86				TEAGUE ISD - FREESTO	.051100	3,070	WI PAYOUT:	.0	GAS VAL:	15,833	GAS VAL:
							RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:
							=====	=====	=====	=====	=====
				8/8 VALUE:		59,980	WI TOTAL:		41,860	RI TOTAL:	18,120

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 4.86  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.86  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
40,500		95	
-----	-----	-----	-----
	40.0	1	
	30.0	1	
	20.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,020  
LAST YR RI VAL: 11,520  
LAST YR 8/8 VAL: 37,540

LAST YR OIL PROD:  
LAST YR GAS PROD: 43,178

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32532 - HAYNIE (02) FULL WI DECIMAL = .731376 #WELLS: 1  
RRC#, WELL#.....: 252579 - 2 RRC DIST.: 05 FULL RI DECIMAL = .268624 DEPTH: 17648  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.  
GAS FIELD#.....: 06476300  
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	4,722	0	68.69	3.19	3.19	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	4,722	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				11017	0	11017	17500	-6,483	-6,045	3789	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	LEON CO APPRAISAL DI	1.000000	15,990								
01	LEON COUNTY	1.000000	15,990	11017	0	11017	17500	6,483-	6,045-	3789	
32	LEON ISD - LEON CO	1.000000	15,990								
54	PCT4	1.000000	15,990								
64	NORTHWEST LEON CO ES	1.000000	15,990								
				\$/BBLRESV:	.00	EQUIP VAL:	12,203				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		3,789	
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0	
							=====			=====	
				8/8 VALUE:	15,990	WI TOTAL:	12,200	RI TOTAL:		3,790	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 4.77  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.77  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
17,500		14	
-----	-----	-----	-----
	10.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 13,130  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,200  
LAST YR RI VAL: 2,200  
LAST YR 8/8 VAL: 14,400

LAST YR OIL PROD:  
LAST YR GAS PROD: 6,288

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32533 - HOLMES -S- G/U (09) FULL WI DECIMAL = .818828 #WELLS: 1  
RRC#, WELL#.....: 252880 - 9 RRC DIST.: 05 FULL RI DECIMAL = .181172 DEPTH: 15500  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.  
GAS FIELD#.....: 06476300  
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	13,810	0	68.69	3.46	3.46	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	13,810	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				39126	0	39126	46500	-7,374	-6,876	8108	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	LEON CO APPRAISAL DI	1.000000	18,670								
01	LEON COUNTY	1.000000	18,670	39126	0	39126	46500	7,374-	6,876-	8108	
32	LEON ISD - LEON CO	1.000000	18,670								
53	PCT3	1.000000	18,670								
64	NORTHWEST LEON CO ES	1.000000	18,670								
				\$/BBLRESV:	.00	EQUIP VAL:	10,558				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		8,108	
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0	
							=====			=====	
				8/8 VALUE:	18,670	WI TOTAL:	10,560	RI TOTAL:		8,110	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 5.17  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.17  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
46,500		42	
-----	-----	-----	-----
		13.0 1	
	30.0 1	15.0 99	
	25.0 1		
	20.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 11,360  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,560  
LAST YR RI VAL: 3,220  
LAST YR 8/8 VAL: 13,780

LAST YR OIL PROD:  
LAST YR GAS PROD: 13,816

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32539 - KING GAIL (41) FULL WI DECIMAL = .760664 #WELLS: 1  
RRC#, WELL#.....: 252881 - 41 RRC DIST.: 05 FULL RI DECIMAL = .239336 DEPTH: 15570  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.  
GAS FIELD#.....: 06476300  
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 208100 UNIT.....:  
ALT LSE#: 85037 HCG.....:  
ALT RRC#: 252881 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	23,156	0	68.69	3.43	3.43	.00
				2	0	19,095	0	70.37	3.51	3.51	.00
				=====	=====	=====					=====
				0	42,251	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
00	LEON CO APPRAISAL DI	.928700	52,830	1	60416	0	60416	46500	13,916	12,977	17804
01	LEON COUNTY	.928700	52,830	2	50982	0	50982	47430	3,552	2,880	13179
32	LEON ISD - LEON CO	.928700	52,830	=====	=====	=====	=====	=====	=====	=====	=====
53	PCT3	.928700	52,830		111398	0	111398	93930	17,468	15,857	30983
64	NORTHWEST LEON CO ES	.928700	52,830								
85	GROESBECK ISD - LIME	.020200	1,150	\$/BBLRESV: .00		EQUIP VAL:		10,056			
86	TEAGUE ISD - FREESTO	.051100	2,900	\$/BBLPROD: 0		WI OIL VAL:		0		RI OIL VAL:	
				WI PAYOUT: .0		GAS VAL:		15,857		GAS VAL:	
				RI PAYOUT: 1.7		PRD VAL:		0		PRD VAL:	
						=====				=====	
				8/8 VALUE:		56,890		WI TOTAL:		25,910	
										RI TOTAL:	
										30,980	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 5.14  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.14  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
46,500		75	
	20.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 11,360  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,560  
LAST YR RI VAL: 3,920  
LAST YR 8/8 VAL: 14,480

LAST YR OIL PROD:  
LAST YR GAS PROD: 24,246

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32541 - STARRETT BRANCH G/U (03) FULL WI DECIMAL = .807266 #WELLS: 1  
RRC#, WELL#.....: 252892 - 3 RRC DIST.: 05 FULL RI DECIMAL = .192734 DEPTH: 15700  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.  
GAS FIELD#.....: 06476300  
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	675	0	68.69	3.14	3.14	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	675	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				1711	0	1711	41000	-39,289	-36,637	382	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	LEON CO APPRAISAL DI	1.000000	10,940								
01	LEON COUNTY	1.000000	10,940	1711	0	1711	41000	39,289-	36,637-	382	
32	LEON ISD - LEON CO	1.000000	10,940								
53	PCT3	1.000000	10,940								
64	NORTHWEST LEON CO ES	1.000000	10,940								
				\$/BBLRESV:	.00	EQUIP VAL:	10,558				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		382	
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0	
							=====			=====	
				8/8 VALUE:	10,940	WI TOTAL:	10,560	RI TOTAL:		380	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 4.70  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.70  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
41,000		2	
-----	-----	-----	-----
	10.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 11,360  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,560  
LAST YR RI VAL: 7,690  
LAST YR 8/8 VAL: 18,250

LAST YR OIL PROD:  
LAST YR GAS PROD: 15,022

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32540 - KING GAIL (37H) FULL WI DECIMAL = .760664 #WELLS: 1  
RRC#, WELL#.....: 253026 - 37H RRC DIST.: 05 FULL RI DECIMAL = .239336 DEPTH: 12000  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.  
GAS FIELD#.....: 06476300  
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 208100	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 85038	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 253026	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

  

00	LEON CO APPRAISAL DI	.928700	25,380							
01	LEON COUNTY	.928700	25,380	\$/BBLRESV:	.00	EQUIP VAL:	27,325			
32	LEON ISD - LEON CO	.928700	25,380	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
53	PCT3	.928700	25,380	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
64	NORTHWEST LEON CO ES	.928700	25,380	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
85	GROESBECK ISD - LIME	.020200	550				=====			=====
86	TEAGUE ISD - FREESTO	.051100	1,400	8/8 VALUE:	27,330	WI TOTAL:	27,330	RI TOTAL:		0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 4.87  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.87  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
40,500			
-----	-----	-----	-----
	8.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,020  
LAST YR RI VAL: 3,980  
LAST YR 8/8 VAL: 30,000

LAST YR OIL PROD:  
LAST YR GAS PROD: 3,755

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/19/2023 MNRLS NIC

LEASE#, NAME.....: 32555 - SARANDOS GAS UNIT #2 FULL WI DECIMAL = .793649 #WELLS: 1  
RRC#, WELL#.....: 254640 - 2 RRC DIST.: 05 FULL RI DECIMAL = .206351 DEPTH: 15300  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME.....: XTO ENERGY INC.  
GAS FIELD#.....: 06476300  
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	0	48,820	0	68.69	3.27	3.27	.00
ALT RRC#:	GRAPH.....:	2	0	45,142	0	70.37	3.35	3.35	.00
		3	0	39,483	0	72.07	3.42	3.42	.00
		4	0	33,560	0	73.82	3.50	3.50	.00
		=====	=====	=====					=====
		0	167,005	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	LEON CO APPRAISAL DI	1.000000	211,850	1	126699	0	126699	75500	51,199	47,743	30853
01	LEON COUNTY	1.000000	211,850	2	120020	0	120020	77010	43,010	34,876	25638
32	LEON ISD - LEON CO	1.000000	211,850	3	107168	0	107168	78550	28,618	20,179	20081
53	PCT3	1.000000	211,850	4	93224	0	93224	80121	13,103	8,034	15323
64	NORTHWEST LEON CO ES	1.000000	211,850	=====	=====	=====	=====	=====	=====	=====	=====
					447111	0	447111	311181	135,930	110,832	91895

\$/BBLRESV:	.00	EQUIP VAL:	9,121		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	2.9	GAS VAL:	110,832	GAS VAL:	91,895
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	211,850	WI TOTAL:	119,950	RI TOTAL:	91,900

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 93.45	GAS WI GR PRICE: 4.90	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.90	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
75,500		139
	5.0	1
	10.0	1
	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS: 1 EQ SCH#: 21 VAL: 11,360  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,560  
LAST YR RI VAL: 16,460  
LAST YR 8/8 VAL: 27,020

LAST YR OIL PROD:  
LAST YR GAS PROD: 50,212

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32571 - VARIBUS (6H)(7H)(11H)(12H) FULL WI DECIMAL = .762815 #WELLS: 1  
RRC#, WELL#.....: 255962 - 7H RRC DIST.: 05 FULL RI DECIMAL = .237185 DEPTH: 17460  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.  
GAS FIELD#.....: 06476300  
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 208100 UNIT.....:  
ALT LSE#: 85137 HCG.....:  
ALT RRC#: 255962 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	9,258	0	68.69	3.28	3.28	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	9,258	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				23164	0	23164	48500	-25,336	-23,626	6745	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	LEON CO APPRAISAL DI	.950000	18,000								
01	LEON COUNTY	.950000	18,000	23164	0	23164	48500	25,336-	23,626-	6745	
32	LEON ISD - LEON CO	.950000	18,000								
53	PCT3	.950000	18,000								
64	NORTHWEST LEON CO ES	.950000	18,000								
86	TEAGUE ISD - FREESTO	.050000	950								
				\$/BBLRESV: .00		EQUIP VAL: 12,203					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 6,745			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		18,950	WI TOTAL: 12,200		RI TOTAL: 6,750		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 4.91  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.91  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
48,500 27  
-----  
8.0 1  
12.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 13,130  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,200  
LAST YR RI VAL: 7,700  
LAST YR 8/8 VAL: 19,900  
  
LAST YR OIL PROD:  
LAST YR GAS PROD: 12,494

REMARKS1:  
REMARKS2:  
MC1:  
MC2:





JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32572 - KING GAIL (36H) FULL WI DECIMAL = .760664 #WELLS: 1  
RRC#, WELL#.....: 256608 - 36H RRC DIST.: 05 FULL RI DECIMAL = .239336 DEPTH: 14607  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.  
GAS FIELD#.....: 06476300  
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 208100 UNIT.....:  
ALT LSE#: 85138 HCG.....:  
ALT RRC#: 256608 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	23,059	0	68.69	3.26	3.26	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	23,059	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				57181	0	57181	89500	-32,319	-30,137	16850	
00				LEON CO APPRAISAL DI	.928700	39,820	=====	=====	=====	=====	=====
01				LEON COUNTY	.928700	39,820	57181	0	57181	89500	32,319-
32				LEON ISD - LEON CO	.928700	39,820					30,137-
53				PCT3	.928700	39,820					16850
64				NORTHWEST LEON CO ES	.928700	39,820	\$/BBLRESV:	.00	EQUIP VAL:	26,024	
85				GROESBECK ISD - LIME	.020200	870	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:
86				TEAGUE ISD - FREESTO	.051100	2,190	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:
							RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:
							=====	=====	=====	=====	=====
				8/8 VALUE:		42,870	WI TOTAL:		26,020	RI TOTAL:	16,850

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 4.89  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.89  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
89,500		72	
-----	-----	-----	-----
	16.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,020  
LAST YR RI VAL: 14,290  
LAST YR 8/8 VAL: 40,310

LAST YR OIL PROD:  
LAST YR GAS PROD: 28,753

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32575 - COX WELDON G/U (2H) FULL WI DECIMAL = .817312 #WELLS: 1  
RRC#, WELL#.....: 256640 - 2H RRC DIST.: 05 FULL RI DECIMAL = .182688 DEPTH: 17825  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.  
GAS FIELD#.....: 06476300  
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	LEON CO APPRAISAL DI	1.000000	12,810						
01	LEON COUNTY	1.000000	12,810	\$/BBLRESV:	.00	EQUIP VAL:	12,814		
32	LEON ISD - LEON CO	1.000000	12,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
53	PCT3	1.000000	12,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
64	NORTHWEST LEON CO ES	1.000000	12,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	12,810	WI TOTAL:	12,810	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 93.45	GAS WI GR PRICE: 3.31	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.31	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
73,500		
-----	-----	-----
	20.5	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	21	VAL:	13,130
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 12,810

LAST YR OIL PROD:  
LAST YR GAS PROD: 17,864

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT      RRC CO#: 289 LEON      LAST UPDATE: 4/17/2023 MASSUPDATE

```
LEASE#, NAME.....: 32576 - KING GAIL (24H)          FULL WI DECIMAL = .760664          #WELLS: 1
RRC#, WELL#.....: 257490 - 24H RRC DIST.: 05        FULL RI DECIMAL = .239336          DEPTH: 12000
```

OPERATOR#. AGENT#: 945936 -

OPERATOR NAME.....: XTO ENERGY INC.

GAS FIELD#.....: 06476300

GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

[illegible]

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	LEON CO APPRAISAL DI	.928700	69,420	1	60263	0	60263	43000	17,263	16,098	17759
01	LEON COUNTY	.928700	69,420	2	48315	0	48315	43860	4,455	3,612	12490
32	LEON ISD - LEON CO	.928700	69,420		=====	=====	=====	=====	=====	=====	=====
53	PCT3	.928700	69,420		108578	0	108578	86860	21,718	19,710	30249
64	NORTHWEST LEON CO ES	.928700	69,420								
85	GROESBECK ISD - LIME	.020200	1,510		\$/BBLRESV:	.00	EQUIP VAL:	24,785			
86	TEAGUE ISD - FREESTO	.051100	3,820		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
					WI PAYOUT:	.0	GAS VAL:	19,710	GAS VAL:	30,249	
					RI PAYOUT:	1.7	PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	74,750	WI TOTAL:	44,500	RI TOTAL:	30,250	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9      DISC: 15.0      YRS MAX: 28  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE:	93.45	GAS WI GR PRICE:	4.88
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	4.88
TYPE..(USNQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL?	Y
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
43,000		81	
		23.0 1	
		20.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 22  VAL:      28,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	38,730
LAST YR	RI VAL:	26,090
LAST YR	8/8 VAL:	64,820

LAST YR OIL PROD:  
LAST YR GAS PROD: 32,852

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32589 - HOLMES G/U II (2H) FULL WI DECIMAL = .759948 #WELLS: 1  
RRC#, WELL#.....: 257857 - 2H RRC DIST.: 05 FULL RI DECIMAL = .240052 DEPTH: 13002  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.  
GAS FIELD#.....: 06476300  
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 214700 UNIT.....:  
ALT LSE#: 400372 HCG.....:  
ALT RRC#: 257857 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	83,870	0	68.69	3.26	3.26	.00
				2	0	63,310	0	70.37	3.33	3.33	.00
				=====	=====	=====					=====
				0	147,180	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
00	LEON CO APPRAISAL DI	.526000	120,410	1	207782	0	207782	126500	81,282	75,795	61472
01	LEON COUNTY	.526000	120,410	2	160214	0	160214	129030	31,184	25,286	41578
32	LEON ISD - LEON CO	.526000	120,410	=====	=====	=====	=====	=====	=====	=====	=====
53	PCT3	.526000	120,410		367996	0	367996	255530	112,466	101,081	103050
64	NORTHWEST LEON CO ES	.526000	120,410								
85	GROESBECK ISD - LIME	.474000	108,510								
				\$/BBLRESV:	.00	EQUIP VAL:	24,785				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
				WI PAYOUT:	.0	GAS VAL:	101,081	GAS VAL:		103,050	
				RI PAYOUT:	1.7	PRD VAL:	0	PRD VAL:		0	
						=====				=====	
				8/8 VALUE:	228,920	WI TOTAL:	125,870	RI TOTAL:		103,050	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 4.88  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.88  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
126,500		288	
	26.0	1	
	23.0	1	
	20.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,020  
LAST YR RI VAL: 170  
LAST YR 8/8 VAL: 26,190

LAST YR OIL PROD:  
LAST YR GAS PROD: 85,184

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32584 - KING GAIL (33H) FULL WI DECIMAL = .760664 #WELLS: 1  
RRC#, WELL#.....: 258020 - 33H RRC DIST.: 05 FULL RI DECIMAL = .239336 DEPTH: 16738  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.  
GAS FIELD#.....: 06476300  
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 208100	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 85213	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 258020	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	LEON CO APPRAISAL DI	.928700	25,380						
01	LEON COUNTY	.928700	25,380	\$/BBLRESV:	.00	EQUIP VAL:	27,325		
32	LEON ISD - LEON CO	.928700	25,380	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
53	PCT3	.928700	25,380	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
64	NORTHWEST LEON CO ES	.928700	25,380	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
85	GROESBECK ISD - LIME	.020200	550			=====		=====	
86	TEAGUE ISD - FREESTO	.051100	1,400	8/8 VALUE:	27,330	WI TOTAL:	27,330	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 2.52  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.52  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
44,500			
-----	-----	-----	-----

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32603 - VARIBUS (8H)(10HR)(15) FULL WI DECIMAL = .762815 #WELLS: 1  
RRC#, WELL#.....: 259258 - 8H RRC DIST.: 05 FULL RI DECIMAL = .237185 DEPTH: 13998  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.  
GAS FIELD#.....: 06476300  
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 208100	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 85233	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 259258	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	LEON CO APPRAISAL DI	.950000	25,960						
01	LEON COUNTY	.950000	25,960	\$/BBLRESV:	.00	EQUIP VAL:	27,325		
32	LEON ISD - LEON CO	.950000	25,960	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
53	PCT3	.950000	25,960	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
64	NORTHWEST LEON CO ES	.950000	25,960	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
86	TEAGUE ISD - FREESTO	.050000	1,370			=====		=====	
				8/8 VALUE:	27,330	WI TOTAL:	27,330	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 4.33  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.33  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
60,500			
-----	-----	-----	-----
	5.0	1	
	10.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,020  
LAST YR RI VAL: 1,800  
LAST YR 8/8 VAL: 27,820

LAST YR OIL PROD:  
LAST YR GAS PROD: 4,014

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 6/06/2023 MNRLSNIC

LEASE#, NAME.....: 32602 - KING GAIL (43) FULL WI DECIMAL = .760664 #WELLS: 1  
RRC#, WELL#.....: 259341 - 43 RRC DIST.: 05 FULL RI DECIMAL = .239336 DEPTH: 15009  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.  
GAS FIELD#.....: 06476300  
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 208100 UNIT.....:  
ALT LSE#: 85232 HCG.....:  
ALT RRC#: 259341 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 LEON CO APPRAISAL DI .928700 205,330

01 LEON COUNTY .928700 205,330  
32 LEON ISD - LEON CO .928700 205,330  
53 PCT3 .928700 205,330  
64 NORTHWEST LEON CO ES .928700 205,330  
85 GROESBECK ISD - LIME .020200 4,470  
86 TEAGUE ISD - FREESTO .051100 11,300

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE WI OIL REVENUE  
--- --  
1 0 36,911 0 68.69 3.36 3.36 .00 0  
2 0 28,781 0 70.37 3.44 3.44 .00 0  
3 0 23,734 0 72.07 3.52 3.52 .00 0  
4 0 20,173 0 73.82 3.60 3.60 .00 0  
5 0 17,147 0 75.61 3.68 3.68 .00 0  
6 0 14,575 0 77.45 3.75 3.75 .00 0  
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
--- --  
1 94338 0 94338 34772 59,566 55,545 27801  
2 75311 0 75311 35467 39,844 32,308 19468  
3 63549 0 63549 36176 27,373 19,301 14410  
4 55244 0 55244 36899 18,345 11,248 10988  
5 48001 0 48001 37638 10,363 5,525 8375  
6 41577 0 41577 38390 3,187 1,477 6363  
=====

378020 0 378020 219342 158,678 125,404 87405  
\$/BBLRESV: .00 EQUIP VAL: 8,273  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: 3.4 GAS VAL: 125,404 GAS VAL: 87,405  
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0  
=====

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 221,090 WI TOTAL: 133,680 RI TOTAL: 87,410  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 5.03  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.03  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
34,772 116  
-----

24.0 1  
20.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 11,360  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 160,200  
LAST YR RI VAL: 98,920  
LAST YR 8/8 VAL: 259,120

LAST YR OIL PROD:  
LAST YR GAS PROD: 46,371

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT      RRC CO#: 289 LEON      LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....:	32610 - SPRING BRANCH GAS UNIT	FULL WI DECIMAL = .799785	#WELLS: 1
RRC#, WELL#.....:	259945 - 1 RRC DIST.: 05	FULL RI DECIMAL = .200215	DEPTH: 15291

OPERATOR NAME.....: XTO ENERGY INC

GAS FIELD#.....: 06476300

GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====	=====
ALT JOB#:	UNIT.....:	0	30,354	0	0

ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
-----------	-------------	--------	--------	----------	-----------	--------	-----------	-----------

[illegible]

---	-----	-----	-----	1	77685	0	77685	89500	-11,815	-11,017	18214
-----	-------	-------	-------	---	-------	---	-------	-------	---------	---------	-------

[illegible]

01	LEON COUNTY	1.000000	28,770	77685	0	77685	89500	11,815-	11,017-	18214
----	-------------	----------	--------	-------	---	-------	-------	---------	---------	-------

32	LEON ISD - LEON CO	1.000000	28,770	
----	--------------------	----------	--------	--

53	PCT3	1.000000	28,770	\$/BBLRESV:	.00	EQUIP VAL:	10,558
----	------	----------	--------	-------------	-----	------------	--------

64	NORTHWEST LEON CO ES	1.0000000	28,770	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
----	----------------------	-----------	--------	-------------	---	-------------	---	-------------	---

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 4.79

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.79

TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE:     /     GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP	EXP	\$/YR	OIL	BOPD	GAS	MCF/D	PROD	BBL/D
----	-----	-------	-----	------	-----	-------	------	-------

.....

89,500	90
--------	----

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ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 11,360

SERV WELLS: EQ SCH#: VAL:

INJ    WELLS:                    EQ SCH#:                    VAL:

COMPRESSRS:            HP:            VAL:

OTHER EQ VALUE (RCNLD) :

LAST YR WI VAL: 10,560

LAST YR RI VAL: 13,360

LAST YR 8/8 VAL: 23,920

LAST YR OIL PROD:

LAST YR GAS PROD: 50,543

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32709 - KING GAIL (10H) FULL WI DECIMAL = .760664 #WELLS: 1  
RRC#, WELL#.....: 261013 - 10H RRC DIST.: 05 FULL RI DECIMAL = .239336 DEPTH: 14700  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME.....: XTO ENERGY INC.  
GAS FIELD#.....: 06476300  
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 208100 UNIT.....:  
ALT LSE#: 85425 HCG.....:  
ALT RRC#: 261013 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	LEON CO APPRAISAL DI	.928700	94,220	1	0	25,162	0	68.69	3.28	3.28	.00	0
01	LEON COUNTY	.928700	94,220	2	0	21,007	0	70.37	3.35	3.35	.00	0
32	LEON ISD - LEON CO	.928700	94,220	3	0	17,855	0	72.07	3.43	3.43	.00	0
53	PCT3	.928700	94,220	4	0	15,177	0	73.82	3.51	3.51	.00	0
64	NORTHWEST LEON CO ES	.928700	94,220									
85	GROESBECK ISD - LIME	.020200	2,050									
86	TEAGUE ISD - FREESTO	.051100	5,180									

WI GAS REVENUE  
WI PRD REVENUE  
WI GROSS REVENUE  
OPERATING EXPENSES  
WI NET REVENUE  
PV WI NET REVENUE  
PV RI NET REVENUE  
8/8 VALUE: 101,450  
WI TOTAL: 50,490  
RI TOTAL: 50,960

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 4.91  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.91  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
37,500		80	
		18.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 67,160  
LAST YR RI VAL: 45,170  
LAST YR 8/8 VAL: 112,330

LAST YR OIL PROD:  
LAST YR GAS PROD: 29,314

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32654 - FULLEN (4H) FULL WI DECIMAL = .810485 #WELLS: 1  
RRC#, WELL#.....: 261195 - 4H RRC DIST.: 05 FULL RI DECIMAL = .189515 DEPTH: 14285  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.  
GAS FIELD#.....: 06476300  
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	LEON CO APPRAISAL DI	1.000000	10,620						
01	LEON COUNTY	1.000000	10,620	\$/BBLRESV:	.00	EQUIP VAL:	10,618		
32	LEON ISD - LEON CO	1.000000	10,620	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
53	PCT3	1.000000	10,620	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
64	NORTHWEST LEON CO ES	1.000000	10,620	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	10,620	WI TOTAL:	10,620	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 3.97  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.97  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
116,000			
-----	-----	-----	-----
		1	
		5.0	1
		10.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,110  
LAST YR RI VAL: 80  
LAST YR 8/8 VAL: 10,190

LAST YR OIL PROD:  
LAST YR GAS PROD: 167

REMARKS1:  
REMARKS2:  
MC1:  
MC2:





JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32590 - SAMET G/U (04) FULL WI DECIMAL = .803716 #WELLS: 1  
RRC#, WELL#.....: 261544 - 4 RRC DIST.: 05 FULL RI DECIMAL = .196284 DEPTH: 13973  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.  
GAS FIELD#.....: 06476300  
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	LEON CO APPRAISAL DI	1.000000	73,880	1	93868	0	93868	72000	21,868	20,392	21470
01	LEON COUNTY	1.000000	73,880	2	81660	0	81660	73440	8,220	6,665	16385
32	LEON ISD - LEON CO	1.000000	73,880								
53	PCT3	1.000000	73,880		175528	0	175528	145440	30,088	27,057	37855
64	NORTHWEST LEON CO ES	1.000000	73,880								

\$/BBLRESV: .00 EQUIP VAL: 8,967  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 27,057 GAS VAL: 37,855  
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 73,880 WI TOTAL: 36,020 RI TOTAL: 37,860

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 5.11  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.11  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
72,000 106  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 21 VAL: 10,130  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,440  
LAST YR RI VAL: 31,810  
LAST YR 8/8 VAL: 55,250

LAST YR OIL PROD: 15  
LAST YR GAS PROD: 40,536

REMARKS1: COMMINGLED W/266111 & 266125  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32571 - VARIBUS (6H)(7H)(11H)(12H) FULL WI DECIMAL = .762815 #WELLS: 1  
RRC#, WELL#.....: 261563 - 6H RRC DIST.: 05 FULL RI DECIMAL = .237185 DEPTH: 14196  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.  
GAS FIELD#.....: 06476300  
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 208100	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 85137	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#: 261563	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	LEON CO APPRAISAL DI	.950000	10,090						
01	LEON COUNTY	.950000	10,090	\$/BBLRESV:	.00	EQUIP VAL:	10,618		
32	LEON ISD - LEON CO	.950000	10,090	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
53	PCT3	.950000	10,090	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
64	NORTHWEST LEON CO ES	.950000	10,090	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
86	TEAGUE ISD - FREESTO	.050000	530			=====		=====	
				8/8 VALUE:	10,620	WI TOTAL:	10,620	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 1.67  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.67  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
65,000			
-----	-----	-----	-----
	15.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,620  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 10,620

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32603 - VARIBUS (8H)(10HR)(15) FULL WI DECIMAL = .762815 #WELLS: 1  
RRC#, WELL#.....: 261570 - 10HR RRC DIST.: 05 FULL RI DECIMAL = .237185 DEPTH: 14037  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.  
GAS FIELD#.....: 06476300  
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 208100	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 85233	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#: 261570	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	LEON CO APPRAISAL DI	.950000	25,960						
01	LEON COUNTY	.950000	25,960	\$/BBLRESV:	.00	EQUIP VAL:	27,325		
32	LEON ISD - LEON CO	.950000	25,960	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
53	PCT3	.950000	25,960	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
64	NORTHWEST LEON CO ES	.950000	25,960	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
86	TEAGUE ISD - FREESTO	.050000	1,370			=====		=====	
				8/8 VALUE:	27,330	WI TOTAL:	27,330	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 2.17  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.17  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
48,500			
-----	-----	-----	-----
	50.0	1	
	30.0	1	
	25.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32571 - VARIBUS (6H)(7H)(11H)(12H) FULL WI DECIMAL = .762815 #WELLS: 1  
RRC#, WELL#.....: 262446 - 11H RRC DIST.: 05 FULL RI DECIMAL = .237185 DEPTH: 13785  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.  
GAS FIELD#.....: 06476300  
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 208100 UNIT.....:  
ALT LSE#: 85137 HCG.....:  
ALT RRC#: 262446 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	29,592	0	68.69	2.82	2.82	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
				0	29,592	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				63656	0	63656	86000	-22,344	-20,836	18538	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	LEON CO APPRAISAL DI	.950000	26,560								
01	LEON COUNTY	.950000	26,560	63656	0	63656	86000	22,344-	20,836-	18538	
32	LEON ISD - LEON CO	.950000	26,560								
53	PCT3	.950000	26,560	\$/BBLRESV: .00		EQUIP VAL: 9,415					
64	NORTHWEST LEON CO ES	.950000	26,560	\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
86	TEAGUE ISD - FREESTO	.050000	1,400	WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 18,538			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====			
				8/8 VALUE:		27,960		WI TOTAL: 9,420		RI TOTAL: 18,540	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 4.22  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.22  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
86,000 90  
-----  
13.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 10,130  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,420  
LAST YR RI VAL: 16,720  
LAST YR 8/8 VAL: 26,140

LAST YR OIL PROD:  
LAST YR GAS PROD: 34,490

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32712 - KING GAIL (57) FULL WI DECIMAL = .760664 #WELLS: 1  
RRC#, WELL#.....: 262451 - 57 RRC DIST.: 05 FULL RI DECIMAL = .239336 DEPTH: 14936  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.  
GAS FIELD#.....: 06476300  
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 208100	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 85428	HCG.....:	1	0	25,084	0	68.69	3.51	3.51	.00
ALT RRC#: 262451	GRAPH.....:	2	0	21,817	0	70.37	3.59	3.59	.00
		3	0	18,544	0	72.07	3.67	3.67	.00
		4	0	15,762	0	73.82	3.75	3.75	.00
		5	0	13,398	0	75.61	3.83	3.83	.00

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
				0	94,605	0			0

00	LEON CO APPRAISAL DI	.928700	133,540	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	LEON COUNTY	.928700	133,540	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
32	LEON ISD - LEON CO	.928700	133,540	---	---	---	---	---	---	---
53	PCT3	.928700	133,540	1	66973	0	66973	33000	33,973	31,680
64	NORTHWEST LEON CO ES	.928700	133,540	2	59578	0	59578	33660	25,918	21,016
85	GROESBECK ISD - LIME	.020200	2,910	3	51769	0	51769	34333	17,436	12,294
86	TEAGUE ISD - FREESTO	.051100	7,350	4	44963	0	44963	35019	9,944	6,097
				5	39034	0	39034	35720	3,314	1,767
				=====	=====	=====	=====	=====	=====	=====
				262317	0	262317	171732	90,585	72,854	62630

\$/BBLRESV:	.00	EQUIP VAL:	8,319		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	3.4	GAS VAL:	72,854	GAS VAL:	62,630
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0

\*\*\* PARAMETERS \*\*\* 8/8 VALUE: 143,800 WI TOTAL: 81,170 RI TOTAL: 62,630

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 5.25  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.25  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
33,000		75	
-----	-----	-----	-----
		11.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 45,630  
LAST YR RI VAL: 41,480  
LAST YR 8/8 VAL: 87,110

LAST YR OIL PROD:  
LAST YR GAS PROD: 28,228

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/19/2023 MNRLS NIC

LEASE#, NAME.....: 32571 - VARIBUS (6H)(7H)(11H)(12H) FULL WI DECIMAL = .762815 #WELLS: 1  
RRC#, WELL#.....: 262459 - 12H RRC DIST.: 05 FULL RI DECIMAL = .237185 DEPTH: 14232  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME.....: XTO ENERGY INC.  
GAS FIELD#.....: 06476300  
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 208100 UNIT.....:  
ALT LSE#: 85137 HCG.....:  
ALT RRC#: 262459 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	LEON CO APPRAISAL DI	.950000	115,750	1	0	33,875	0	68.69	2.88	2.88	.00	0
01	LEON COUNTY	.950000	115,750	2	0	30,645	0	70.37	2.95	2.95	.00	0
32	LEON ISD - LEON CO	.950000	115,750	3	0	26,504	0	72.07	3.01	3.01	.00	0
53	PCT3	.950000	115,750	4	0	22,528	0	73.82	3.08	3.08	.00	0
64	NORTHWEST LEON CO ES	.950000	115,750									
86	TEAGUE ISD - FREESTO	.050000	6,100									
					0	113,552	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	74420	0	74420	48000	26,420	24,637	21673
2	68961	0	68961	48960	20,001	16,218	17616
3	60855	0	60855	49939	10,916	7,697	13637
4	52930	0	52930	50937	1,993	1,222	10404
				257166	0	257166	197836
					59,330	49,774	63330

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 4.31  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.31  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
48,000 98  
-----  
7.0 1  
12.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,110  
LAST YR RI VAL: 10,840  
LAST YR 8/8 VAL: 20,950

LAST YR OIL PROD:  
LAST YR GAS PROD: 44,822

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32704 - HARRELL C (04) FULL WI DECIMAL = .792958 #WELLS: 1  
RRC#, WELL#.....: 262703 - 4 RRC DIST.: 05 FULL RI DECIMAL = .207042 DEPTH: 15200  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.  
GAS FIELD#.....: 06476300  
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	12,659	0	68.69	3.16	3.16	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	12,659	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				31720	0	31720	71000	-39,280	-36,629	7757	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	LEON CO APPRAISAL DI	1.000000	18,320								
01	LEON COUNTY	1.000000	18,320	31720	0	31720	71000	39,280-	36,629-	7757	
32	LEON ISD - LEON CO	1.000000	18,320								
53	PCT3	1.000000	18,320								
64	NORTHWEST LEON CO ES	1.000000	18,320								
				\$/BBLRESV:	.00	EQUIP VAL:	10,558				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		7,757	
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0	
							=====			=====	
				8/8 VALUE:	18,320	WI TOTAL:	10,560	RI TOTAL:		7,760	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 4.73  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.73  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
71,000		41	
-----	-----	-----	-----
	20.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 11,360  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,560  
LAST YR RI VAL: 6,980  
LAST YR 8/8 VAL: 17,540

LAST YR OIL PROD:  
LAST YR GAS PROD: 15,510

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32711 - KING GAIL (51H) FULL WI DECIMAL = .748164 #WELLS: 1  
RRC#, WELL#.....: 262841 - 51H RRC DIST.: 05 FULL RI DECIMAL = .251836 DEPTH: 14646  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 06476300		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS		-----	-----	-----	-----	-----	-----	-----	-----	
		1	0	91,092	0	68.69	3.26	3.26	.00	0
ALT FRZ.: ALT G\$ RRC:		2	0	62,383	0	70.37	3.34	3.34	.00	0
ALT JOB#: 208100 UNIT.....:		3	0	46,683	0	72.07	3.41	3.41	.00	0
ALT LSE#: 85427 HCG.....:		=====	=====	=====	=====	=====	=====	=====	=====	=====
ALT RRC#: 262841 GRAPH.....:		0	200,158	0						0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
---	-----	-----	-----	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	LEON CO APPRAISAL DI	.928700	291,550	--	-----	-----	-----	-----	-----	-----	-----
01	LEON COUNTY	.928700	291,550	1	222175	0	222175	108000	114,175	106,468	70043
32	LEON ISD - LEON CO	.928700	291,550	2	155887	0	155887	110160	45,727	37,079	43109
53	PCT3	.928700	291,550	3	119100	0	119100	112363	6,737	4,750	28892
64	NORTHWEST LEON CO ES	.928700	291,550		=====	=====	=====	=====	=====	=====	=====
85	GROESBECK ISD - LIME	.020200	6,340		497162	0	497162	330523	166,639	148,297	142044
86	TEAGUE ISD - FREESTO	.051100	16,040								
					\$/BBLRESV:	.00	EQUIP VAL:	23,605			
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
					WI PAYOUT:	.0	GAS VAL:	148,297	GAS VAL:	142,044	
					RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	313,940	WI TOTAL:	171,900	RI TOTAL:	142,040	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 93.45	GAS WI GR PRICE: 4.89		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.89		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
108,000		337	
-----	-----	-----	-----
		33.0	1
		30.0	1
		20.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:			
OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/
PROD WELLS:	1	EQ SCH#: 22	VAL: 28,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:	183,770
LAST YR RI VAL:	136,820
LAST YR 8/8 VAL:	320,590

LAST YR OIL PROD:	
LAST YR GAS PROD:	142,705

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32669 - HOLMES G/U II (3H) FULL WI DECIMAL = .759948 #WELLS: 1  
RRC#, WELL#.....: 264976 - 3H RRC DIST.: 05 FULL RI DECIMAL = .240052 DEPTH: 14166  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.  
GAS FIELD#.....: 06476300  
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 214700 UNIT.....:  
ALT LSE#: 400427 HCG.....:  
ALT RRC#: 264976 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	
---	-----	-----	-----	1	19407	0	19407	58500	-39,093	-36,454	5741
00	LEON CO APPRAISAL DI	.526000	16,710		=====	=====	=====	=====	=====	=====	=====
01	LEON COUNTY	.526000	16,710		19407	0	19407	58500	39,093-	36,454-	5741
32	LEON ISD - LEON CO	.526000	16,710								
53	PCT3	.526000	16,710								
64	NORTHWEST LEON CO ES	.526000	16,710								
85	GROESBECK ISD - LIME	.474000	15,050								
</											

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 5.02  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.02  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
58,500 27  
-----  
29.0 1  
25.0 1  
20.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,020  
LAST YR RI VAL: 5,520  
LAST YR 8/8 VAL: 31,540  
  
LAST YR OIL PROD:  
LAST YR GAS PROD: 9,627

REMARKS1: LIMESTONE CO - 47.40%  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT      RRC CO#: 289 LEON      LAST UPDATE: 4/19/2023 MNRLSNIC

LEASE#, NAME.....:	32688 - VARIBUS (9H)	FULL WI DECIMAL = .762815	#WELLS: 1
RRC#, WELL#.....:	265433 - 9H RRC DIST.: 05	FULL RI DECIMAL = .237185	DEPTH: 14465

OPERATOR NAME....: XTO ENERGY INC.		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 06476300		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS		----	-----	-----	-----	-----	-----	-----	-----
		1	0	28,429	0	68.69	2.82	2.82	.00
ALT FRZ.:	ALT G\$ RRC:	2	0	24,727	0	70.37	2.88	2.88	.00
ALT JOB#:	UNIT.....:	3	0	21,017	0	72.07	2.95	2.95	.00
ALT LSE#:	HCG.....:	=====	=====	=====	=====	=====	=====	=====	=====
ALT RRC#:	GRAPH.....:		0	74,173	0				0



JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 6/06/2023 MNRLS NIC

LEASE#, NAME.....: 32687 - KING GAIL #64H FULL WI DECIMAL = .760664 #WELLS: 1  
RRC#, WELL#.....: 265435 - 64H RRC DIST.: 05 FULL RI DECIMAL = .239336 DEPTH: 13226  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.  
GAS FIELD#.....: 06476300  
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 208100 UNIT.....:  
ALT LSE#: 85407 HCG.....:  
ALT RRC#: 265435 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 LEON CO APPRAISAL DI .928700 463,380  
01 LEON COUNTY .928700 463,380  
32 LEON ISD - LEON CO .928700 463,380  
53 PCT3 .928700 463,380  
64 NORTHWEST LEON CO ES .928700 463,380  
85 GROESBECK ISD - LIME .020200 10,080  
86 TEAGUE ISD - FREESTO .051100 25,500

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE WI OIL REVENUE  
1 0 75,437 0 68.69 3.46 3.46 .00 0  
2 0 52,784 0 70.37 3.54 3.54 .00 0  
3 0 39,302 0 72.07 3.62 3.62 .00 0  
4 0 30,846 0 73.82 3.70 3.70 .00 0  
5 0 25,437 0 75.61 3.79 3.79 .00 0  
6 0 21,621 0 77.45 3.87 3.87 .00 0  
7 0 18,378 0 77.45 3.87 3.87 .00 0  
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
1 198542 0 198542 44392 154,150 143,745 58509  
2 142134 0 142134 45279 96,855 78,536 36741  
3 108222 0 108222 46185 62,037 43,742 24540  
4 86815 0 86815 47109 39,706 24,345 17268  
5 73333 0 73333 48052 25,281 13,479 12795  
6 63649 0 63649 49013 14,636 6,786 9741  
7 54101 0 54101 49013 5,088 2,051 7263  
=====

8/8 VALUE: 498,960 WI TOTAL: 332,100 RI TOTAL: 166,860

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
44,392 276  
32.0 1  
28.0 1  
23.0 1  
20.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 305,200  
LAST YR RI VAL: 157,650  
LAST YR 8/8 VAL: 462,850

LAST YR OIL PROD:  
LAST YR GAS PROD: 117,094

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/19/2023 MNRLS NIC

LEASE#, NAME.....: 32686 - KING GAIL (55H) FULL WI DECIMAL = .760664 #WELLS: 1  
RRC#, WELL#.....: 265438 - 55H RRC DIST.: 05 FULL RI DECIMAL = .239336 DEPTH: 14568  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.  
GAS FIELD#.....: 06476300  
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 208100	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 85406	HCG.....:	1	0	38,986	0	68.69	3.26	3.26	.00
ALT RRC#: 265438	GRAPH.....:	2	0	36,049	0	70.37	3.34	3.34	.00
		3	0	31,530	0	72.07	3.41	3.41	.00
		4	0	26,800	0	73.82	3.49	3.49	.00
		5	0	22,780	0	75.61	3.57	3.57	.00

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
				0	156,145	0			0

00	LEON CO APPRAISAL DI	.928700	185,620	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	LEON COUNTY	.928700	185,620	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
32	LEON ISD - LEON CO	.928700	185,620	---	---	---	---	---	---	---
53	PCT3	.928700	185,620	1	96676	0	96676	54500	42,176	39,329
64	NORTHWEST LEON CO ES	.928700	185,620	2	91587	0	91587	55590	35,997	29,189
85	GROESBECK ISD - LIME	.020200	4,040	3	81785	0	81785	56701	25,084	17,686
86	TEAGUE ISD - FREESTO	.051100	10,220	4	71148	0	71148	57836	13,312	8,162
				5	61862	0	61862	58992	2,870	1,530
				=====	=====	=====	=====	=====	=====	=====
				403058	0	403058	283619	119,439	95,896	95654

\$/BBLRESV:	.00	EQUIP VAL:	8,319		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	3.1	GAS VAL:	95,896	GAS VAL:	95,654
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0

\*\*\* PARAMETERS \*\*\* 8/8 VALUE: 199,870 WI TOTAL: 104,220 RI TOTAL: 95,650

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 4.89  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.89  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
54,500		111	
-----	-----	-----	-----
	5.0	1	
	10.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,690  
LAST YR RI VAL: 14,770  
LAST YR 8/8 VAL: 25,460

LAST YR OIL PROD:  
LAST YR GAS PROD: 30,684

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 6/06/2023 MNRLS NIC

LEASE#, NAME.....: 32721 - BLAZEK (9H) FULL WI DECIMAL = .828716 #WELLS: 1  
RRC#, WELL#.....: 266119 - 9H RRC DIST.: 05 FULL RI DECIMAL = .171284 DEPTH: 13406  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.  
GAS FIELD#.....: 06476300  
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	171,844	0	77.45	3.83	3.83	.00	0
---	-----	-----	-----	8	0	146,067	0	77.45	3.83	3.83	.00	0
00	LEON CO APPRAISAL DI	1.000000	5,235,560	9	0	124,157	0	77.45	3.83	3.83	.00	0
01	LEON COUNTY	1.000000	5,235,560	10	0	105,533	0	77.45	3.83	3.83	.00	0
32	LEON ISD - LEON CO	1.000000	5,235,560	11	0	89,703	0	77.45	3.83	3.83	.00	0
53	PCT3	1.000000	5,235,560	12	0	76,248	0	77.45	3.83	3.83	.00	0
64	NORTHWEST LEON CO ES	1.000000	5,235,560	13	0	64,810	0	77.45	3.83	3.83	.00	0
				14	0	55,089	0	77.45	3.83	3.83	.00	0
				15	0	46,825	0	77.45	3.83	3.83	.00	0
				16	0	39,801	0	77.45	3.83	3.83	.00	0
				17	0	33,831	0	77.45	3.83	3.83	.00	0
				=====	=====	=====						=====
					0	2,845,873	0					0

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	1295152	0	1295152	92728	1,202,424	1,121,260	250716
*** PARAMETERS ***				2	1123346	0	1123346	94582	1,028,764	834,193	190752
				3	979397	0	979397	96474	882,923	622,557	145884
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		4	851039	0	851039	98404	752,635	461,470	111197
YRS FLAT:	FMVF:	8/8 RES:		5	739152	0	739152	100373	638,779	340,571	84717
				6	641682	0	641682	102380	539,302	250,031	64514
OIL WELLHEAD PRICE: 93.45		GAS WI GR PRICE: 5.13		7	545430	0	545430	102380	443,050	178,616	48103
OIL %TAX ALLOWABLE: 9.6		GAS RI GR PRICE: 5.13		8	463615	0	463615	102380	361,235	126,635	35866
TYPE..(USNPQLHCT): U		GAS %TAX ALLOW.: 12.5		9	394073	0	394073	102380	291,693	88,920	26742
GRAV SCHED#/DEGREE: /		GAS PRICE ESCAL? Y		10	334962	0	334962	102380	232,582	61,653	19940
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N		11	284718	0	284718	102380	182,338	42,029	14867
				12	242010	0	242010	102380	139,630	27,987	11085
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	13	205709	0	205709	102380	103,329	18,009	8265
-----	-----	-----	-----	14	174852	0	174852	102380	72,472	10,984	6163
92,728		1354		15	148624	0	148624	102380	46,244	6,094	4595
-----	-----	-----	-----	16	126331	0	126331	102380	23,951	2,745	3426
		15.0 99		17	107381	0	107381	102380	5,001	498	2555
	32.0 1			=====	=====	=====	=====	=====	=====	=====	=====
	25.0 1				8657473	0	8657473	1711121	6,946,352	4,194,252	1029387
	20.0 99										

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
8/8 VALUE: 5,235,560 WI TOTAL: 4,206,170 RI TOTAL: 1,029,390

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,482,170  
LAST YR RI VAL: 808,530  
LAST YR 8/8 VAL: 4,290,700

LAST YR OIL PROD:  
LAST YR GAS PROD: 520,001

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32728 - FITZ GAS UNIT (01) FULL WI DECIMAL = .797616 #WELLS: 1  
RRC#, WELL#.....: 266160 - 1 RRC DIST.: 05 FULL RI DECIMAL = .202384 DEPTH: 16881  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.  
GAS FIELD#.....: 06476300  
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	18,320	0	68.69	3.15	3.15	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	18,320	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				46029	0	46029	64500	-18,471	-17,224	10938	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	LEON CO APPRAISAL DI	1.000000	22,450								
01	LEON COUNTY	1.000000	22,450	46029	0	46029	64500	18,471-	17,224-	10938	
32	LEON ISD - LEON CO	1.000000	22,450								
54	PCT4	1.000000	22,450								
64	NORTHWEST LEON CO ES	1.000000	22,450								
				\$/BBLRESV:	.00	EQUIP VAL:	11,506				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		10,938	
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0	
							=====			=====	
				8/8 VALUE:	22,450	WI TOTAL:	11,510	RI TOTAL:		10,940	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 4.72  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.72  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
64,500		53	
-----	-----	-----	-----
	7.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 12,380  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,510  
LAST YR RI VAL: 4,780  
LAST YR 8/8 VAL: 16,290

LAST YR OIL PROD:  
LAST YR GAS PROD: 19,497

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 6/06/2023 MNRLS NIC

LEASE#, NAME.....: 32730 - FULLEN GAS UNIT (6H) FULL WI DECIMAL = .810485 #WELLS: 1  
RRC#, WELL#.....: 266162 - 6H RRC DIST.: 05 FULL RI DECIMAL = .189515 DEPTH: 14255  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.  
GAS FIELD#.....: 06476300  
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 LEON CO APPRAISAL DI 1.000000 167,570

01 LEON COUNTY 1.000000 167,570  
32 LEON ISD - LEON CO 1.000000 167,570  
53 PCT3 1.000000 167,570  
64 NORTHWEST LEON CO ES 1.000000 167,570

1 0 49,362 0 68.69 3.03 3.03 .00 0  
2 0 35,252 0 70.37 3.10 3.10 .00 0  
3 0 27,306 0 72.07 3.17 3.17 .00 0  
4 0 22,517 0 73.82 3.24 3.24 .00 0  
5 0 19,139 0 75.61 3.31 3.31 .00 0  
6 0 16,268 0 77.45 3.39 3.39 .00 0  
=====

0 169,844 0 0  
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
1 121222 0 121222 110871\* 10,351 9,652 26548  
2 88571 0 88571 40644 47,927 38,862 17015  
3 70156 0 70156 41457 28,699 20,235 11822  
4 59129 0 59129 42287 16,842 10,326 8740  
5 51346 0 51346 43132 8,214 4,379 6658  
6 44699 0 44699 43995 704 326 5084  
=====

435123 0 435123 322386 112,737 83,780 75867  
\$/BBLRESV: .00 EQUIP VAL: 7,923  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: 3.3 GAS VAL: 83,780 GAS VAL: 75,867  
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0  
=====

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 167,570 WI TOTAL: 91,700 RI TOTAL: 75,870  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 4.53  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.53  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
39,848 164  
-----

32.0 1  
25.0 1  
20.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 166,910  
LAST YR RI VAL: 105,610  
LAST YR 8/8 VAL: 272,520

LAST YR OIL PROD:  
LAST YR GAS PROD: 90,063  
\* CAPITAL EXPENDITURE INCLUDED

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT      RRC CO#: 289 LEON      LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....:	32732 - RED RANCH GAS UNIT (02)	FULL WI DECIMAL = .795030	#WELLS: 1
RRC#, WELL#.....:	266245 - 2 RRC DIST..: 05	FULL RI DECIMAL = .204970	DEPTH: 17000

OPERATOR NAME.....: XTO ENERGY INC

GAS FIELD#.....: 06476300

GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====	=====
ALT JOB#:	UNIT.....:	0	20,172	0	0

ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
-----------	-------------	--------	--------	----------	-----------	--------	-----------	-----------

[illegible]

---	-----	-----	-----	1	49555	0	49555	108500	-58,945	-54,966	11966
-----	-------	-------	-------	---	-------	---	-------	--------	---------	---------	-------

[illegible]

01	LEON COUNTY	1.0000000	24,170	49555	0	49555	108500	58,945-	54,966-	11966
----	-------------	-----------	--------	-------	---	-------	--------	---------	---------	-------

32	LEON ISD - LEON CO	1.000000	24,170
----	--------------------	----------	--------

54	PCT4	1.0000000	24,170		\$/BBLRESV:	.00	EQUIP VAL:	12,203
----	------	-----------	--------	--	-------------	-----	------------	--------

64	NORTHWEST LEON CO ES	1.0000000	24,170	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
----	----------------------	-----------	--------	-------------	---	-------------	---	-------------	---

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.45      GAS WI GR PRICE: 4.62

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.62

TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE:     /     GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP	EXP	\$/YR	OIL	BOPD	GAS	MCF/D	PROD	BBL/D
----	-----	-------	-----	------	-----	-------	------	-------

-----

108,500	73
---------	----

-----

31.0 1

25.0 1

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 13,130

SERV WELLS: EQ SCH#: VAL:

INJ    WELLS:                    EQ SCH#:                    VAL:

COMPRESSRS:            HP:            VAL:

OTHER EQ VALUE (RCNLD) :

LAST YR WI VAL: 12,200

LAST YR RI VAL: 11,630

LAST YR 8/8 VAL: 23,830

LAST YR OIL PROD:

LAST YR GAS PROD: 26,046

REMARKS1:

REMARKS2:

MC1:

MC2:



JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32737 - MCASHAN GAS UNIT (9H) FULL WI DECIMAL = .797109 #WELLS: 1  
RRC#, WELL#.....: 266262 - 9H RRC DIST.: 05 FULL RI DECIMAL = .202891 DEPTH: 14073  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.  
GAS FIELD#.....: 06476300  
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 208100	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 85435	HCG.....:	1	0	71,731	0	68.69	3.29	3.29	.00
ALT RRC#: 266262	GRAPH.....:	2	0	60,250	0	70.37	3.36	3.36	.00
		3	0	51,212	0	72.07	3.44	3.44	.00
		4	0	43,530	0	73.82	3.52	3.52	.00
		=====	=====	=====					=====
		0	226,723	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	LEON CO APPRAISAL DI	.574000	174,740	1	188114	0	188114	102500	85,614	79,835	44845
01	LEON COUNTY	.574000	174,740	2	161367	0	161367	104550	56,817	46,071	33744
32	LEON ISD - LEON CO	.574000	174,740	3	140427	0	140427	106641	33,786	23,823	25760
51	PCT1	.574000	174,740	4	122139	0	122139	108773	13,366	8,195	19654
64	NORTHWEST LEON CO ES	.574000	174,740		=====	=====	=====	=====	=====	=====	=====
86	TEAGUE ISD - FREESTO	.426000	129,680		612047	0	612047	422464	189,583	157,924	124003
				\$/BBLRESV: .00 EQUIP VAL: 22,481							
				\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0							
				WI PAYOUT: 3.3 GAS VAL: 157,924 GAS VAL: 124,003							
				RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0							
				8/8 VALUE: 304,410 WI TOTAL: 180,410 RI TOTAL: 124,000							

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 4.92  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.92  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
102,500 226  
-----  
17.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 114,050  
LAST YR RI VAL: 82,440  
LAST YR 8/8 VAL: 196,490

LAST YR OIL PROD:  
LAST YR GAS PROD: 86,767

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 6/03/2023 MNRLS NIC

LEASE#, NAME.....: 32738 - MCASHAN GAS UNIT (10H) FULL WI DECIMAL = .797109 #WELLS: 1  
RRC#, WELL#.....: 266474 - 10H RRC DIST.: 05 FULL RI DECIMAL = .202891 DEPTH: 14370  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME.....: XTO ENERGY INC.  
GAS FIELD#.....: 06476300  
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 208100	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 85436	HCG.....:	1	0	55,123	0	68.69	2.84	2.84	71.67
ALT RRC#: 266474	GRAPH.....:	2	0	44,884	0	70.37	2.91	2.91	73.33
		3	0	38,151	0	72.07	2.97	2.97	75.04
		4	0	32,428	0	73.82	3.04	3.04	76.78
		=====	=====	=====					
		0	170,586	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	LEON CO APPRAISAL DI	.574000	108,110	1	124787	0	124787	68000	56,787	52,954	29748
01	LEON COUNTY	.574000	108,110	2	104112	0	104112	69360	34,752	28,179	21772
32	LEON ISD - LEON CO	.574000	108,110	3	90320	0	90320	70747	19,573	13,801	16568
64	NORTHWEST LEON CO ES	.574000	108,110	4	78582	0	78582	72161	6,421	3,936	12645
86	TEAGUE ISD - FREESTO	.426000	80,230	=====	=====	=====	=====	=====	=====	=====	=====
				397801	0	397801	280268	117,533	98,870	80733	

\$/BBLRESV:	.00	EQUIP VAL:	8,735		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	2.8	GAS VAL:	98,870	GAS VAL:	80,733
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	188,340	WI TOTAL:	107,610	RI TOTAL:	80,730

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 93.45	GAS WI GR PRICE: 4.25	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.25	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE: 92.00	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
68,000		171
		22.0 1
		15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	21	VAL:	10,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 29,930  
LAST YR RI VAL: 33,070  
LAST YR 8/8 VAL: 63,000

LAST YR OIL PROD:  
LAST YR GAS PROD: 68,651

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32734 - FULLEN GAS UNIT (11H) FULL WI DECIMAL = .810485 #WELLS: 1  
RRC#, WELL#.....: 266549 - 11H RRC DIST.: 05 FULL RI DECIMAL = .189515 DEPTH: 14187  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.  
GAS FIELD#.....: 06476300  
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	90174	0	90174	84000	6,174	5,757	19748
00	LEON CO APPRAISAL DI	1.000000	51,530								
01	LEON COUNTY	1.000000	51,530		90174	0	90174	84000	6,174	5,757	19748
32	LEON ISD - LEON CO	1.000000	51,530								
53	PCT3	1.000000	51,530	\$/BBLRESV:	.00		EQUIP VAL:	26,024			
64	NORTHWEST LEON CO ES	1.000000	51,530	\$/BBLPROD:	0		WI OIL VAL:	0	RI OIL VAL:	0	
				WI PAYOUT:	.0		GAS VAL:	5,757	GAS VAL:	19,748	
				RI PAYOUT:	.9		PRD VAL:	0	PRD VAL:	0	
								=====		=====	
				8/8 VALUE:	51,530		WI TOTAL:	31,780	RI TOTAL:	19,750	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 4.25  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.25  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: 92.00 ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
84,000		150	
	20.5 99	36.0 1	
		30.0 1	
		25.0 1	
		20.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 71,100  
LAST YR RI VAL: 42,490  
LAST YR 8/8 VAL: 113,590

LAST YR OIL PROD:  
LAST YR GAS PROD: 83,321

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32735 - BLAZEK (8H) FULL WI DECIMAL = .828716 #WELLS: 1  
RRC#, WELL#.....: 266556 - 8H RRC DIST.: 05 FULL RI DECIMAL = .171284 DEPTH: 13170  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.  
GAS FIELD#.....: 06476300  
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	LEON CO APPRAISAL DI	1.000000	27,330						
01	LEON COUNTY	1.000000	27,330	\$/BBLRESV:	.00	EQUIP VAL:	27,325		
32	LEON ISD - LEON CO	1.000000	27,330	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
53	PCT3	1.000000	27,330	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
64	NORTHWEST LEON CO ES	1.000000	27,330	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	27,330	WI TOTAL:	27,330	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 2.24  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.24  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: 92.00 ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
38,000			
-----	-----	-----	-----

40.0 1  
30.0 1  
20.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32762 - SARANDOS GAS UNIT #3 FULL WI DECIMAL = .793649 #WELLS: 1  
RRC#, WELL#.....: 266788 - 3 RRC DIST.: 05 FULL RI DECIMAL = .206351 DEPTH: 15100  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.  
GAS FIELD#.....: 06476300  
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	LEON CO APPRAISAL DI	1.000000	11,090						
01	LEON COUNTY	1.000000	11,090	\$/BBLRESV:	.00	EQUIP VAL:	11,086		
30	BUFFALO ISD - LEON C	.690000	7,650	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
32	LEON ISD - LEON CO	.310000	3,440	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
53	PCT3	1.000000	11,090	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
64	NORTHWEST LEON CO ES	1.000000	11,090			=====		=====	
				8/8 VALUE:	11,090	WI TOTAL:	11,090	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 4.81  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.81  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
39,000			
-----	-----	-----	-----
	17.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 11,360  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 83,570  
LAST YR RI VAL: 54,140  
LAST YR 8/8 VAL: 137,710

LAST YR OIL PROD:  
LAST YR GAS PROD: 27,813

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32768 - COX WELDON GAS UNIT #3 FULL WI DECIMAL = .817312 #WELLS: 1  
RRC#, WELL#.....: 267911 - 3 RRC DIST.: 05 FULL RI DECIMAL = .182688 DEPTH: 14934  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.  
GAS FIELD#.....: 06476300  
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1	0	46,313	0	68.69	3.76	3.76	.00	0
2	0	38,191	0	70.37	3.85	3.85	.00	0
3	0	32,462	0	72.07	3.94	3.94	.00	0
=====	=====	=====	=====	=====	=====	=====	=====	=====
	0	116,966	0					0

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	LEON CO APPRAISAL DI	1.000000	143,650	--	-----	-----	-----	-----	-----	-----
01	LEON COUNTY	1.000000	143,650	1	142324	0	142324	95500	46,824	43,663
32	LEON ISD - LEON CO	1.000000	143,650	2	120174	0	120174	97410	22,764	18,459
53	PCT3	1.000000	143,650	3	104536	0	104536	99358	5,178	3,651
64	NORTHWEST LEON CO ES	1.000000	143,650	=====	=====	=====	=====	=====	=====	=====
				367034	0	367034	292268	74,766	65,773	68704
				\$/BBLRESV: .00 EQUIP VAL: 9,172						
				\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0						
				WI PAYOUT: .0 GAS VAL: 65,773 GAS VAL: 68,704						
				RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0						
				=====						
				8/8 VALUE: 143,650 WI TOTAL: 74,950 RI TOTAL: 68,700						

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 5.63  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.63  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
95,500		150	
-----	-----	-----	-----
	20.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 88,640  
LAST YR RI VAL: 66,560  
LAST YR 8/8 VAL: 155,200

LAST YR OIL PROD:  
LAST YR GAS PROD: 79,036

REMARKS1: COMM W/271859 271863  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32769 - COX WELDON GAS UNIT #4H FULL WI DECIMAL = .817312 #WELLS: 1  
RRC#, WELL#.....: 268082 - 4H RRC DIST.: 05 FULL RI DECIMAL = .182688 DEPTH: 14446  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.  
GAS FIELD#.....: 06476300  
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	LEON CO APPRAISAL DI	1.000000	128,970	1	142664	0	142664	84000	58,664	54,704	29867	
01	LEON COUNTY	1.000000	128,970	2	104813	0	104813	85680	19,133	15,514	19248	
32	LEON ISD - LEON CO	1.000000	128,970									
53	PCT3	1.000000	128,970		247477	0	247477	169680	77,797	70,218	49115	
64	NORTHWEST LEON CO ES	1.000000	128,970									

\$/BBLRESV: .00 EQUIP VAL: 9,631  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 70,218 GAS VAL: 49,115  
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 128,970 WI TOTAL: 79,850 RI TOTAL: 49,120

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 4.22  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.22  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
84,000 224  
31.0 1  
25.0 1  
20.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 32,950  
LAST YR RI VAL: 35,450  
LAST YR 8/8 VAL: 68,400

LAST YR OIL PROD:  
LAST YR GAS PROD: 101,040

REMARKS1:  
REMARKS2:  
MC1:  
MC2:





JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 6/06/2023 MNRLSNIC

LEASE#, NAME.....: 32849 - HUNTER GAS UNIT (14H) FULL WI DECIMAL = .790010 #WELLS: 1  
RRC#, WELL#.....: 272078 - 14H RRC DIST.: 05 FULL RI DECIMAL = .209990 DEPTH: 17426  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME.....: XTO ENERGY INC.  
GAS FIELD#.....: 06476300  
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 208100 UNIT.....:  
ALT LSE#: 85511 HCG.....:  
ALT RRC#: 272078 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	0	132,209	0	68.69	3.43	3.43	.00	0
				2	0	110,376	0	70.37	3.51	3.51	.00	0
				3	0	93,819	0	72.07	3.59	3.59	.00	0
				4	0	79,746	0	73.82	3.68	3.68	.00	0
				5	0	67,784	0	75.61	3.75	3.75	.00	0
				6	0	57,616	0	77.45	3.84	3.84	.00	0
				7	0	48,974	0	77.45	3.84	3.84	.00	0
				8	0	41,628	0	77.45	3.84	3.84	.00	0
00	LEON CO APPRAISAL DI	.590000	827,140	9	0	35,384	0	77.45	3.84	3.84	.00	0
01	LEON COUNTY	.590000	827,140	10	0	30,076	0	77.45	3.84	3.84	.00	0
32	LEON ISD - LEON CO	.590000	827,140	11	0	25,564	0	77.45	3.84	3.84	.00	0
53	PCT3	.590000	827,140	12	0	21,730	0	77.45	3.84	3.84	.00	0
64	NORTHWEST LEON CO ES	.590000	827,140	13	0	18,470	0	77.45	3.84	3.84	.00	0
86	TEAGUE ISD - FREESTO	.410000	574,790	14	0	15,700	0	77.45	3.84	3.84	.00	0

=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

				1	358251	0	358251	42760	315,491	294,195	89188
				2	306065	0	306065	43615	262,450	212,813	66838
				3	266085	0	266085	44487	221,598	156,251	50971
				4	231842	0	231842	45376	186,466	114,329	38957

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

				5	200815	0	200815	46284	154,531	82,389	29600
				6	174789	0	174789	47210	127,579	59,148	22600
				7	148571	0	148571	47211	101,360	40,863	16851
				8	126285	0	126285	47211	79,074	27,720	12564
				9	107342	0	107342	47211	60,131	18,330	9368
				10	91241	0	91241	47211	44,030	11,671	6985
				11	77555	0	77555	47211	30,344	6,994	5208
				12	65922	0	65922	47211	18,711	3,750	3883
				13	56033	0	56033	47211	8,822	1,538	2895
				14	47628	0	47628	47211	417	63	2159

=====

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D 2258424 0 2258424 647420 1,611,004 1,030,054 358067

-----

42,760 400 \$/BBLRESV: .00 EQUIP VAL: 13,801

-----

18.0 1 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

15.0 99 WI PAYOUT: 4.4 GAS VAL: 1,030,054 GAS VAL: 358,067

RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 1,401,930 WI TOTAL: 1,043,860 RI TOTAL: 358,070

=====

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

-----

LAST YR WI VAL: 889,650

LAST YR RI VAL: 323,790

LAST YR 8/8 VAL: 1,213,440

-----

LAST YR OIL PROD:

LAST YR GAS PROD: 179,069

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REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/19/2023 MNRLS NIC

LEASE#, NAME.....: 32854 - HUNTER GAS UNIT (9H) FULL WI DECIMAL = .789145 #WELLS: 1  
RRC#, WELL#.....: 274172 - 9H RRC DIST.: 05 FULL RI DECIMAL = .210855 DEPTH: 14344  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.  
GAS FIELD#.....: 06476300  
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 208100 UNIT.....:  
ALT LSE#: 85516 HCG.....:  
ALT RRC#: 274172 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				31	85,307	0	68.69	3.42	3.42	.00	1680
=====				=====	=====	=====	=====	=====	=====	=====	=====
				31	85,307	0					1,680
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				230233	0	231913	184000	47,913	44,679	58037	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	LEON CO APPRAISAL DI	.590000	75,950								
01	LEON COUNTY	.590000	75,950	230233	0	231913	184000	47,913	44,679	58037	
32	LEON ISD - LEON CO	.590000	75,950								
53	PCT3	.590000	75,950								
64	NORTHWEST LEON CO ES	.590000	75,950								
86	TEAGUE ISD - FREESTO	.410000	52,790								
				\$/BBLRESV: 13.69		EQUIP VAL:		26,024			
				\$/BBLPROD: 4,101		WI OIL VAL:		324		RI OIL VAL:	
				WI PAYOUT: .0		GAS VAL:		44,355		GAS VAL:	
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	
				8/8 VALUE:		128,740		WI TOTAL:		70,700	
										RI TOTAL:	
										58,040	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 93.45		
OIL %TAX ALLOWABLE: 9.6		
TYPE..(USNPQLHCT)..: U		
GRAV SCHED#/DEGREE: /		
PRD WELLHEAD PRICE:		
GAS WI GR PRICE: 5.12		
GAS RI GR PRICE: 5.12		
GAS %TAX ALLOW.: 12.5		
GAS PRICE ESCAL? Y		
ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
184,000	.1	290
-----	-----	-----
	20.5 99	25.0 1
		20.0 1
		15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 44,380  
LAST YR RI VAL: 50,850  
LAST YR 8/8 VAL: 95,230

LAST YR OIL PROD: 20  
LAST YR GAS PROD: 115,222

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32879 - HUNTER GAS UNIT (12H) FULL WI DECIMAL = .790010 #WELLS: 1  
RRC#, WELL#.....: 275787 - 12H RRC DIST.: 05 FULL RI DECIMAL = .209990 DEPTH: 14319  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.  
GAS FIELD#.....: 06476300  
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#: 208100	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#: 85526	HCG.....:	1	0	84,219	0	68.69	3.40	3.40	.00	0
ALT RRC#: 275787	GRAPH.....:	2	0	66,527	0	70.37	3.48	3.48	.00	0
		3	0	54,860	0	72.07	3.56	3.56	.00	0
		4	0	46,631	0	73.82	3.64	3.64	.00	0
		=====	=====	=====						=====
		0	252,237	0						0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	LEON CO APPRAISAL DI	.590000	207,500	1	226215	0	226215	117500	108,715	101,377	56317
01	LEON COUNTY	.590000	207,500	2	182898	0	182898	119850	63,048	51,124	39941
32	LEON ISD - LEON CO	.590000	207,500	3	154290	0	154290	122247	32,043	22,594	29555
53	PCT3	.590000	207,500	4	134094	0	134094	124691	9,403	5,765	22532
64	NORTHWEST LEON CO ES	.590000	207,500		697497	0	697497	484288	213,209	180,860	148345
86	TEAGUE ISD - FREESTO	.410000	144,190								

\$/BBLRESV:	.00	EQUIP VAL:	22,481		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	3.0	GAS VAL:	180,860	GAS VAL:	148,345
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	351,690	WI TOTAL:	203,340	RI TOTAL:	148,350

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 5.10  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.10  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
117,500		278	
	22.0	1	
	20.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 223,330  
LAST YR RI VAL: 143,610  
LAST YR 8/8 VAL: 366,940

LAST YR OIL PROD:  
LAST YR GAS PROD: 110,248

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32877 - FULLEN GAS UNIT (9H) FULL WI DECIMAL = .810485 #WELLS: 1  
RRC#, WELL#.....: 275923 - 9H RRC DIST.: 05 FULL RI DECIMAL = .189515 DEPTH: 14544  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.  
GAS FIELD#.....: 06476300  
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	LEON CO APPRAISAL DI	1.000000	10,620						
01	LEON COUNTY	1.000000	10,620	\$/BBLRESV:	.00	EQUIP VAL:	10,618		
32	LEON ISD - LEON CO	1.000000	10,620	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
53	PCT3	1.000000	10,620	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
64	NORTHWEST LEON CO ES	1.000000	10,620	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	10,620	WI TOTAL:	10,620	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 2.17  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.17  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
78,500			
-----	-----	-----	-----
	40.0	1	
	30.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,620  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 10,620

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32880 - HUNTER GAS UNIT (16H) FULL WI DECIMAL = .790010 #WELLS: 1  
RRC#, WELL#.....: 278113 - 16H RRC DIST.: 05 FULL RI DECIMAL = .209990 DEPTH: 14742  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.  
GAS FIELD#.....: 06476300  
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	0	61,498	0	68.69	3.52	3.52	.00
ALT RRC#:	GRAPH.....:	2	0	48,580	0	70.37	3.60	3.60	.00
		3	0	40,060	0	72.07	3.68	3.68	.00
		4	0	34,051	0	73.82	3.76	3.76	.00
		5	0	28,943	0	75.61	3.85	3.85	.00

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
				0	213,132	0			0

00	LEON CO APPRAISAL DI	.590000	188,080	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	LEON COUNTY	.590000	188,080	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
32	LEON ISD - LEON CO	.590000	188,080	---	---	---	---	---	---	---
53	PCT3	.590000	188,080	1	171016	0	171016	78000	93,016	86,737
64	NORTHWEST LEON CO ES	.590000	188,080	2	138163	0	138163	79560	58,603	47,519
86	TEAGUE ISD - FREESTO	.410000	130,700	3	116464	0	116464	81151	35,313	24,899
				4	101146	0	101146	82774	18,372	11,265
				5	88032	0	88032	84429	3,603	1,921
				=====	=====	=====	=====	=====	=====	=====
				614821	0	614821	405914	208,907	172,341	125029

\$/BBLRESV:	.00	EQUIP VAL:	21,410		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	3.4	GAS VAL:	172,341	GAS VAL:	125,029
RI PAYOUT:	3.4	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	318,780	WI TOTAL:	193,750	RI TOTAL:	125,030

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 5.27  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.27  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
78,000		203	
		22.0	1
		20.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 150,210  
LAST YR RI VAL: 93,800  
LAST YR 8/8 VAL: 244,010

LAST YR OIL PROD:  
LAST YR GAS PROD: 81,823

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 6/06/2023 MNRLS NIC

LEASE#, NAME.....: 32907 - FOUNTAIN II SANRADOS(ALLOC)3HR FULL WI DECIMAL = .782237 #WELLS: 1  
RRC#, WELL#.....: 284901 - 3HR RRC DIST.: 05 FULL RI DECIMAL = .217763 DEPTH: 13078  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.  
GAS FIELD#.....: 06476300  
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 208100 UNIT.....:  
ALT LSE#: 85542 HCG.....:  
ALT RRC#: 284901 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	152,573	0	77.45	3.97	3.97	.00	0
---	-----	-----	-----	8	0	129,687	0	77.45	3.97	3.97	.00	0
00	LEON CO APPRAISAL DI	.910000	4,457,190	9	0	110,234	0	77.45	3.97	3.97	.00	0
01	LEON COUNTY	.910000	4,457,190	10	0	93,699	0	77.45	3.97	3.97	.00	0
30	BUFFALO ISD - LEON C	.610000	2,987,790	11	0	79,644	0	77.45	3.97	3.97	.00	0
32	LEON ISD - LEON CO	.300000	1,469,410	12	0	67,697	0	77.45	3.97	3.97	.00	0
53	PCT3	.910000	4,457,190	13	0	57,543	0	77.45	3.97	3.97	.00	0
64	NORTHWEST LEON CO ES	.830000	4,065,350	14	0	48,911	0	77.45	3.97	3.97	.00	0
66	NORTHEAST LEON CO ES	.080000	391,850	15	0	41,574	0	77.45	3.97	3.97	.00	0
86	TEAGUE ISD - FREESTO	.090000	440,820	=====	=====	=====						=====
					0	2,519,006	0					0

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	1254078	0	1254078	101201	1,152,877	1,075,058	326979
				2	1006454	0	1006454	103225	903,229	732,401	230189
				3	850521	0	850521	105289	745,232	525,470	170634
*** PARAMETERS ***				4	738490	0	738490	107395	631,095	386,949	129964
				5	642583	0	642583	109543	533,040	284,195	99197
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		6	557429	0	557429	111734	445,695	206,633	75484
YRS FLAT:	FMVF:	8/8 RES:		7	473814	0	473814	111735	362,079	145,972	56283
				8	402742	0	402742	111735	291,007	102,015	41964
OIL WELLHEAD PRICE: 93.45	GAS WI GR PRICE: 5.32			9	342331	0	342331	111735	230,596	70,295	31290
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.32			10	290981	0	290981	111735	179,246	47,515	23330
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			11	247334	0	247334	111735	135,599	31,256	17395
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			12	210234	0	210234	111735	98,499	19,743	12970
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			13	178699	0	178699	111735	66,964	11,671	9671
				14	151894	0	151894	111735	40,159	6,086	7210
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	15	129110	0	129110	111735	17,375	2,290	5376
-----				=====	=====	=====	=====	=====	=====	=====	=====
101,201					7476694	0	7476694	1644002	5,832,692	3,647,549	1237936
-----											

				23.0	1	\$/BBLRESV:	.00	EQUIP VAL:	13,144		
				20.0	1	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				15.0	99	WI PAYOUT:	4.4	GAS VAL:	3,647,549	GAS VAL:	1,237,936
						RI PAYOUT:	4.9	PRD VAL:	0	PRD VAL:	0
								=====		=====	
				8/8 VALUE:	4,898,010	WI TOTAL:	3,660,690		RI TOTAL:	1,237,320	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,332,960  
LAST YR RI VAL: 1,083,990  
LAST YR 8/8 VAL: 4,416,950

LAST YR OIL PROD:  
LAST YR GAS PROD: 599,801

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 6/06/2023 MNRLS NIC

LEASE#, NAME.....: 32910 - HUNTER-FOUNTAIN-SARANDOS ALLOC FULL WI DECIMAL = .811262 #WELLS: 1  
RRC#, WELL#.....: 285979 - 1H RRC DIST.: 05 FULL RI DECIMAL = .188738 DEPTH: 13410  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.  
GAS FIELD#.....: 06476300  
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.:		ALT G\$ RRC:	2	0	343,887	0	70.37	3.54	3.54	.00	0	
ALT JOB#: 208100		UNIT.....:	3	0	283,577	0	72.07	3.62	3.62	.00	0	
ALT LSE#: 85545		HCG.....:	4	0	241,040	0	73.82	3.71	3.71	.00	0	
ALT RRC#: 285979		GRAPH.....:	5	0	204,884	0	75.61	3.79	3.79	.00	0	
			6	0	174,151	0	77.45	3.88	3.88	.00	0	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	148,028	0	77.45	3.88	3.88	.00	0
---	-----	-----	-----	8	0	125,824	0	77.45	3.88	3.88	.00	0
00	LEON CO APPRAISAL DI	.830000	3,855,490	9	0	106,950	0	77.45	3.88	3.88	.00	0
01	LEON COUNTY	.830000	3,855,490	10	0	90,908	0	77.45	3.88	3.88	.00	0
30	BUFFALO ISD - LEON C	.280000	1,300,650	11	0	77,272	0	77.45	3.88	3.88	.00	0
32	LEON ISD - LEON CO	.550000	2,554,850	12	0	65,681	0	77.45	3.88	3.88	.00	0
53	PCT3	.830000	3,855,490	13	0	55,829	0	77.45	3.88	3.88	.00	0
64	NORTHWEST LEON CO ES	.830000	3,855,490	14	0	47,454	0	77.45	3.88	3.88	.00	0
86	TEAGUE ISD - FREESTO	.170000	789,680	15	0	40,336	0	77.45	3.88	3.88	.00	0

=====

0 2,458,931 0

				1	1275541	0	1275541	101593	1,173,948	1,094,707	277934
				2	987598	0	987598	103624	883,974	716,787	188766
				3	832800	0	832800	105697	727,103	512,687	139629
*** PARAMETERS ***				4	725479	0	725479	107811	617,668	378,716	106698
				5	629955	0	629955	109968	519,987	277,236	81270
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		6	548177	0	548177	112167	436,010	202,143	62035
YRS FLAT:	FMVF:	8/8 RES:		7	465950	0	465950	112167	353,783	142,628	46255
				8	396058	0	396058	112167	283,891	99,521	34488
OIL WELLHEAD PRICE: 93.45	GAS WI GR PRICE: 5.19			9	336649	0	336649	112167	224,482	68,431	25715
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.19			10	286152	0	286152	112167	173,985	46,120	19173
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			11	243229	0	243229	112167	131,062	30,210	14296
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			12	206745	0	206745	112167	94,578	18,957	10659
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			13	175733	0	175733	112167	63,566	11,079	7948
				14	149373	0	149373	112167	37,206	5,639	5926
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	15	126967	0	126967	112167	14,800	1,950	4418
-----	-----	-----	-----		=====	=====	=====	=====	=====	=====	=====
101,593		1463			7386406	0	7386406	1650363	5,736,043	3,606,811	1025210
-----	-----	-----	-----								

28.0 1 \$/BBLRESV: .00 EQUIP VAL: 13,144  
20.0 1 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
15.0 99 WI PAYOUT: 4.4 GAS VAL: 3,606,811 GAS VAL: 1,025,210  
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 4,645,170 WI TOTAL: 3,619,960 RI TOTAL: 1,025,210

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 275,310  
LAST YR RI VAL: 94,750  
LAST YR 8/8 VAL: 370,060

LAST YR OIL PROD:  
LAST YR GAS PROD: 497,745

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 6/06/2023 MNRLS NIC

LEASE#, NAME.....: 32909 - BLAZEK-LOUISE COOK 'A' #1H FULL WI DECIMAL = .790507 #WELLS: 1  
RRC#, WELL#.....: 286479 - 1H RRC DIST.: 05 FULL RI DECIMAL = .209493 DEPTH: 13811  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.  
GAS FIELD#.....: 06476300  
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.:	ALT G\$ RRC:		2	0	623,465	0	70.37	3.66	3.66	.00	0	
ALT JOB#:	UNIT.....:		3	0	495,409	0	72.07	3.74	3.74	.00	0	
ALT LSE#:	HCG.....:		4	0	413,600	0	73.82	3.82	3.82	.00	0	
ALT RRC#:	GRAPH.....:		5	0	351,560	0	75.61	3.91	3.91	.00	0	
			6	0	298,826	0	77.45	4.00	4.00	.00	0	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	254,002	0	77.45	4.00	4.00	.00	0
---	-----	-----	-----	8	0	215,901	0	77.45	4.00	4.00	.00	0
00	LEON CO APPRAISAL DI	1.000000	8,644,440	9	0	183,516	0	77.45	4.00	4.00	.00	0
01	LEON COUNTY	1.000000	8,644,440	10	0	155,989	0	77.45	4.00	4.00	.00	0
30	BUFFALO ISD - LEON C	.050000	432,220	11	0	132,590	0	77.45	4.00	4.00	.00	0
32	LEON ISD - LEON CO	.950000	8,212,220	12	0	112,702	0	77.45	4.00	4.00	.00	0
53	PCT3	1.000000	8,644,440	13	0	95,796	0	77.45	4.00	4.00	.00	0
64	NORTHWEST LEON CO ES	1.000000	8,644,440	14	0	81,427	0	77.45	4.00	4.00	.00	0
				15	0	69,213	0	77.45	4.00	4.00	.00	0
				16	0	58,831	0	77.45	4.00	4.00	.00	0
					=====	=====	=====					=====
					0	4,380,164	0					0

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	2363057	0	2363057	164497	2,198,560	2,050,157	586526
				2	1803844	0	1803844	167786	1,636,058	1,326,630	392742
*** PARAMETERS ***				3	1464675	0	1464675	171142	1,293,533	912,083	279732
				4	1248963	0	1248963	174565	1,074,398	658,756	209241
MO SHIFT: 9	DISC: 15.0	YRS MAX: 28		5	1086631	0	1086631	178057	908,574	484,415	159687
YRS FLAT:	FMVF:	8/8 RES:		6	944896	0	944896	181618	763,278	353,871	121806
				7	803162	0	803162	181618	621,544	250,575	90822
OIL WELLHEAD PRICE: 93.45				8 <td>682687</td> <td>0</td> <td>682687</td> <td>181618</td> <td>501,069</td> <td>175,655</td> <td>67717</td>	682687	0	682687	181618	501,069	175,655	67717
OIL %TAX ALLOWABLE: 9.6				9 <td>580284</td> <td>0</td> <td>580284</td> <td>181618</td> <td>398,666</td> <td>121,529</td> <td>50491</td>	580284	0	580284	181618	398,666	121,529	50491
TYPE..(USNPQLHCT).: U				10 <td>493242</td> <td>0</td> <td>493242</td> <td>181618</td> <td>311,624</td> <td>82,605</td> <td>37647</td>	493242	0	493242	181618	311,624	82,605	37647
GRAV SCHED#/DEGREE: /				11 <td>419255</td> <td>0</td> <td>419255</td> <td>181618</td> <td>237,637</td> <td>54,775</td> <td>28070</td>	419255	0	419255	181618	237,637	54,775	28070
PRD WELLHEAD PRICE:				12 <td>356367</td> <td>0</td> <td>356367</td> <td>181618</td> <td>174,749</td> <td>35,027</td> <td>20929</td>	356367	0	356367	181618	174,749	35,027	20929
				13 <td>302912</td> <td>0</td> <td>302912</td> <td>181618</td> <td>121,294</td> <td>21,140</td> <td>15605</td>	302912	0	302912	181618	121,294	21,140	15605
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	14 <td>257475</td> <td>0</td> <td>257475</td> <td>181618</td> <td>75,857</td> <td>11,497</td> <td>11635</td>	257475	0	257475	181618	75,857	11,497	11635
-----	-----	-----	-----	15 <td>218854</td> <td>0</td> <td>218854</td> <td>181618</td> <td>37,236</td> <td>4,907</td> <td>8675</td>	218854	0	218854	181618	37,236	4,907	8675
164,497		2935		16 <td>186026</td> <td>0</td> <td>186026</td> <td>181618</td> <td>4,408</td> <td>505</td> <td>6469</td>	186026	0	186026	181618	4,408	505	6469
-----	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====	=====
	28.0	1			13212330	0	13212330	285384510	3,358,485	6,544,127	2087794

\$/BBLRESV: .00 EQUIP VAL: 12,518  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: 4.4 GAS VAL: 6,544,127 GAS VAL: 2,087,794  
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: / 8/8 VALUE: 8,644,440 WI TOTAL: 6,556,650 RI TOTAL: 2,087,790  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,466,710  
LAST YR RI VAL: 2,016,730  
LAST YR 8/8 VAL: 8,483,440

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,232,951

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 6/06/2023 MNRLS NIC

LEASE#, NAME.....: 32914 - KING GAIL #70H FULL WI DECIMAL = .760665 #WELLS: 1  
RRC#, WELL#.....: 287521 - 70H RRC DIST.: 05 FULL RI DECIMAL = .239335 DEPTH: 13040  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.  
GAS FIELD#.....: 06476300  
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 208100 UNIT.....:  
ALT LSE#: 85547 HCG.....:  
ALT RRC#: 287521 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 LEON CO APPRAISAL DI .928700 1,543,800  
01 LEON COUNTY .928700 1,543,800  
32 LEON ISD - LEON CO .928700 1,543,800  
53 PCT3 .928700 1,543,800  
64 NORTHWEST LEON CO ES .928700 1,543,800  
85 GROESBECK ISD - LIME .020200 33,580  
86 TEAGUE ISD - FREESTO .051100 84,940

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
--- --  
1 0 236,897 0 68.69 3.46 3.46 .00 0  
2 0 152,573 0 70.37 3.54 3.54 .00 0  
3 0 108,959 0 72.07 3.62 3.62 .00 0  
4 0 86,997 0 73.82 3.70 3.70 .00 0  
5 0 73,947 0 75.61 3.79 3.79 .00 0  
6 0 62,855 0 77.45 3.87 3.87 .00 0  
7 0 53,427 0 77.45 3.87 3.87 .00 0  
8 0 45,412 0 77.45 3.87 3.87 .00 0  
9 0 38,601 0 77.45 3.87 3.87 .00 0  
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
--- --  
1 623489 0 623489 91949 531,540 495,661 183735  
2 410842 0 410842 93787 317,055 257,090 106202  
3 300030 0 300030 95663 204,367 144,101 68032  
4 244850 0 244850 97577 147,273 90,299 48702  
5 213185 0 213185 99528 113,657 60,597 37196  
6 185032 0 185032 101519 83,513 38,718 28319  
7 157277 0 157277 101520 55,757 22,478 21116  
8 133686 0 133686 101520 32,166 11,276 15744  
9 113633 0 113633 101520 12,113 3,693 11739  
=====

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 5.18  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.18  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
8/8 VALUE: 1,662,320 WI TOTAL: 1,141,530 RI TOTAL: 520,790

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
91,949 831  
-----  
39.0 1  
32.0 1  
25.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,389,560  
LAST YR RI VAL: 624,950  
LAST YR 8/8 VAL: 2,014,510

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 293 LIMESTONE LAST UPDATE: 4/14/2023 MASSUPIC

LEASE#, NAME.....: 32474 - OAKES PAT G/U II (01) FULL WI DECIMAL = .795820 #WELLS: 1  
RRC#, WELL#.....: 230164 - 1 RRC DIST.: 05 FULL RI DECIMAL = .204180 DEPTH: 14697

OPERATOR#, AGENT#: 945936 -  
OPERATOR NAME....: XTO ENERGY INC.  
GAS FIELD#.....: 06476300  
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	---	---	---	---	---	---	---	---
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	LEON CO APPRAISAL DI	.020000	210						
01	LEON COUNTY	.020000	210	\$/BBLRESV:	.00	EQUIP VAL:	10,618		
32	LEON ISD - LEON CO	.020000	210	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
54	PCT4	.020000	210	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
64	NORTHWEST LEON CO ES	.020000	210	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
85	GROESBECK ISD - LIME	.980000	10,410			=====		=====	
				8/8 VALUE:	10,620	WI TOTAL:	10,620	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 92.95 GAS WI GR PRICE: 1.74  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.74  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
18,000			
-----	-----	-----	-----
	50.0	1	
	30.0	1	
	20.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,620  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 10,620

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 293 LIMESTONE LAST UPDATE: 4/17/2023 MNRLSNIC

LEASE#, NAME.....: 32475 - OAKES PAT G/U II (02) FULL WI DECIMAL = .795820 #WELLS: 1  
RRC#, WELL#.....: 241742 - 2 RRC DIST.: 05 FULL RI DECIMAL = .204180 DEPTH: 14950  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.  
GAS FIELD#.....: 06476300  
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 LEON CO APPRAISAL DI .020000 6,340  
01 LEON COUNTY .020000 6,340  
32 LEON ISD - LEON CO .020000 6,340  
54 PCT4 .020000 6,340  
64 NORTHWEST LEON CO ES .020000 6,340  
85 GROESBECK ISD - LIME .980000 310,350

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
--- --  
1 0 48,567 0 68.33 3.52 3.52 .00 0  
2 0 42,479 0 69.99 3.60 3.60 .00 0  
3 0 36,107 0 71.68 3.68 3.68 .00 0  
4 0 30,691 0 73.43 3.75 3.75 .00 0  
5 0 26,087 0 75.21 3.84 3.84 .00 0  
6 0 22,174 0 77.04 3.93 3.93 .00 0  
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
--- --  
1 136050 0 136050 55500 80,550 75,113 32693  
2 121700 0 121700 56610 65,090 52,780 25653  
3 105744 0 105744 57742 48,002 33,847 19552  
4 91592 0 91592 58896 32,696 20,047 14855  
5 79722 0 79722 60074 19,648 10,475 11342  
6 69352 0 69352 61276 8,076 3,744 8655  
=====

604160 0 604160 350098 254,062 196,006 112750  
\$/BBLRESV: .00 EQUIP VAL: 7,923  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: 3.3 GAS VAL: 196,006 GAS VAL: 112,750  
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0  
=====

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 316,680 WI TOTAL: 203,930 RI TOTAL: 112,750  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 92.95 GAS WI GR PRICE: 5.26  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.26  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
55,500 144  
-----

10.0 1  
15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,110  
LAST YR RI VAL: 11,660  
LAST YR 8/8 VAL: 21,770

LAST YR OIL PROD:  
LAST YR GAS PROD: 37,295

REMARKS1: COMMINGLED W/266424 & 266428  
REMARKS2:  
MC1:  
MC2:

MC2:



JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 293 LIMESTONE LAST UPDATE: 4/14/2023 MASSUPIC

LEASE#, NAME.....: 32476 - OAKES PAT G/U II (03) FULL WI DECIMAL = .795820 #WELLS: 1  
RRC#, WELL#.....: 243023 - 3 RRC DIST.: 05 FULL RI DECIMAL = .204180 DEPTH: 14900  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.  
GAS FIELD#.....: 06476300  
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	0	33,727	0	68.33	3.67	3.67	.00
ALT RRC#:	GRAPH.....:	2	0	29,499	0	69.99	3.75	3.75	.00
		3	0	25,074	0	71.68	3.83	3.83	.00
		4	0	21,313	0	73.43	3.92	3.92	.00
		=====	=====	=====					=====
		0	109,613	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	LEON CO APPRAISAL DI	.020000	3,120	1	98505	0	98505	56500	42,005	39,170	23670
01	LEON COUNTY	.020000	3,120	2	88035	0	88035	57630	30,405	24,655	18557
32	LEON ISD - LEON CO	.020000	3,120	3	76426	0	76426	58782	17,644	12,441	14131
54	PCT4	.020000	3,120	4	66488	0	66488	59958	6,530	4,003	10784
64	NORTHWEST LEON CO ES	.020000	3,120								
85	GROESBECK ISD - LIME	.980000	153,020								
				=====	=====	=====	=====	=====	=====	=====	=====
					329454	0	329454	232870	96,584	80,269	67142

\$/BBLRESV:	.00	EQUIP VAL:	8,735		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	2.9	GAS VAL:	80,269	GAS VAL:	67,142
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
		=====		=====	=====
8/8 VALUE:	156,140	WI TOTAL:	89,000	RI TOTAL:	67,140

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 92.95	GAS WI GR PRICE: 5.49	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.49	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
56,500		100
		10.0 1
		15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 40,450  
LAST YR RI VAL: 41,140  
LAST YR 8/8 VAL: 81,590

LAST YR OIL PROD:  
LAST YR GAS PROD: 38,288

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 293 LIMESTONE LAST UPDATE: 4/14/2023 MASSUPIC

LEASE#, NAME.....: 32515 - BEDDINGFIELD JIMMY G/U II(05H) FULL WI DECIMAL = .795818 #WELLS: 1  
RRC#, WELL#.....: 251632 - 5H RRC DIST.: 05 FULL RI DECIMAL = .204182 DEPTH: 17366  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.  
GAS FIELD#.....: 06476300  
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	---	---	---	---	---	---	---	---
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	LEON CO APPRAISAL DI	.680000	18,580						
01	LEON COUNTY	.680000	18,580	\$/BBLRESV:	.00	EQUIP VAL:	27,325		
32	LEON ISD - LEON CO	.680000	18,580	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
53	PCT3	.680000	18,580	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
64	NORTHWEST LEON CO ES	.680000	18,580	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
85	GROESBECK ISD - LIME	.320000	8,750			=====		=====	
				8/8 VALUE:	27,330	WI TOTAL:	27,330	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 92.95 GAS WI GR PRICE: 2.32  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.32  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
82,500			
-----	-----	-----	-----
	20.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT      RRC CO#: 293 LIMESTONE      LAST UPDATE: 4/14/2023 MASSUPIC

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LEASE#, NAME.....: 32517 - HOLMES G/U II (08)          FULL WI DECIMAL = .759948          #WELLS:      1
RRC#, WELL#.....: 251741 -      8      RRC DIST..: 05    FULL RI DECIMAL = .240052          DEPTH: 14900

```

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME... BEAR GRASS (COTTON VALLEY CONS	--	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====				=====
ALT JOB#:	UNIT.....:	0	2,908	0				0
ALT LSE#:	HCG.....:							
ALT RRC#:	GRAPH.....:							
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	TR	REVENUE	REVENUE	REVENUE	EXPENSE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	7425	0	7425	57000	-49,575	-46,229	2197
00	LEON CO APPRAISAL DI	.526000	6,480	=====	=====	=====	=====	=====	=====	=====	=====
01	LEON COUNTY	.526000	6,480		7425	0	7425	57000	49,575-	46,229-	2197
32	LEON ISD - LEON CO	.526000	6,480								
54	PCT4	.526000	6,480		\$/BBLRESV:	.00	EQUIP VAL:	10,112			
64	NORTHWEST LEON CO ES	.526000	6,480		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
85	GROESBECK ISD - LIME	.474000	5,830		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	2,197	
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	12,310	WI TOTAL:	10,110	RI TOTAL:	2,200	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9      DISC: 15.0      YRS MAX: 1  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE:	92.95	GAS WI GR PRICE:	5.03
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	5.03
TYPE..(USNPQLHCT)..	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE	/	GAS PRICE ESCAL?	Y
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
57,000		9	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      10,880
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR	WI VAL:	10,110
LAST YR	RI VAL:	2,940
LAST YR	8/8 VAL:	13,050

LAST YR OIL PROD:  
LAST YR GAS PROD: 3,467

REMARKS1: COMM W/251742

REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 293 LIMESTONE LAST UPDATE: 4/14/2023 MASSUPIC

LEASE#, NAME.....: 32667 - OAKES PAT G/U II (11H) FULL WI DECIMAL = .795820 #WELLS: 1  
RRC#, WELL#.....: 264978 - 11H RRC DIST.: 05 FULL RI DECIMAL = .204180 DEPTH: 14026

OPERATOR#, AGENT#: 945936 -  
OPERATOR NAME....: XTO ENERGY INC.  
GAS FIELD#.....: 06476300  
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	9,864	0	68.33	3.40	3.40	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	9,864	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				26690	0	26690	46000	-19,310	-18,007	6414	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	LEON CO APPRAISAL DI	.020000	650								
01	LEON COUNTY	.020000	650	26690	0	26690	46000	19,310-	18,007-	6414	
32	LEON ISD - LEON CO	.020000	650								
54	PCT4	.020000	650								
64	NORTHWEST LEON CO ES	.020000	650								
85	GROESBECK ISD - LIME	.980000	31,780								
				\$/BBLRESV: .00		EQUIP VAL: 26,024					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 6,414			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		32,430	WI TOTAL:	26,020	RI TOTAL:	6,410	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 92.95 GAS WI GR PRICE: 5.10  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.10  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
46,000		30	
-----	-----	-----	-----
		13.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,020  
LAST YR RI VAL: 5,120  
LAST YR 8/8 VAL: 31,140

LAST YR OIL PROD:  
LAST YR GAS PROD: 11,948

REMARKS1: LEON COUNTY - 2%  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 10000 - HARRELL C (02) FULL WI DECIMAL = .792958 #WELLS: 1  
RRC#, WELL#.....: 146008 - 2 RRC DIST.: 05 FULL RI DECIMAL = .207042 DEPTH: 9533  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.  
GAS FIELD#.....: 06476700  
GAS FIELD NAME...: BEAR GRASS (PETTIT)

ALT FRZ.: ALT G\$ RRC: 133886  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	LEON CO APPRAISAL DI	1.000000	7,840	1	4931	0	4931	11000	-6,069	-5,659	1205
01	LEON COUNTY	1.000000	7,840		=====	=====	=====	=====	=====	=====	=====
32	LEON ISD - LEON CO	1.000000	7,840		4931	0	4931	11000	6,069-	5,659-	1205
53	PCT3	1.000000	7,840								
64	NORTHWEST LEON CO ES	1.000000	7,840								
					\$/BBLRESV:	.00	EQUIP VAL:	6,627			
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	1,205	
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	7,840	WI TOTAL:	6,630	RI TOTAL:	1,210	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 5.56  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.56  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD		GAS MCF/D		PROD BBL/D
11,000			6		
			30.0	1	
	40.0	1	25.0	1	
	30.0	1	20.0	1	
	20.0	1	15.0	99	
	15.0	99			

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,630  
LAST YR RI VAL: 90  
LAST YR 8/8 VAL: 6,720

LAST YR OIL PROD:  
LAST YR GAS PROD: 2,875

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT      RRC CO#: 289 LEON      LAST UPDATE: 4/17/2023 MASSUPDATE

```
LEASE#, NAME.....: 30579 - WATSON ELMORE ESTATE (01)          FULL WI DECIMAL = .784476          #WELLS: 1
RRC#, WELL#.....: 154483 - 1      RRC DIST.: 05          FULL RI DECIMAL = .215524          DEPTH: 10570
```

OPERATOR NAME.... XTO ENERGY INC.		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#..... 06476700		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME... BEAR GRASS (PETTIT)		--	-	-	-	-	-	-	-

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====	=====
ALT JOB#:	UNIT.....:	0	307	0	0

ALT RRC#:	GRAPH.....:	WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NETT REVENUE
-----------	-------------	----------------------	-------------------	---------------------	-----------------------	-------------------	----------------------	-----------------------

[illegible][illegible]

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9      DISC: 15.0      YRS MAX: 1  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE:	93.45	GAS WI GR PRICE:	6.51
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	6.51
TYPE..(USNQHLCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
10,000		1	
-----	-----	-----	-----
		20.5 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      7,880
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	7,320
LAST YR	RI VAL:	170
LAST YR	8/8 VAL:	7,490

LAST YR OIL PROD:  
LAST YR GAS PROD: 344

REMARKS1: P/B FROM #142162

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 18205 - PINNACLE (01) FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 159236 - 1 RRC DIST.: 05 FULL RI DECIMAL = .125000 DEPTH: 9450  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.  
GAS FIELD#.....: 06476700  
GAS FIELD NAME...: BEAR GRASS (PETTIT)

ALT FRZ.: ALT G\$ RRC: 109831  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 LEON CO APPRAISAL DI 1.000000 6,960  
01 LEON COUNTY 1.000000 6,960  
32 LEON ISD - LEON CO 1.000000 6,960  
53 PCT3 1.000000 6,960  
64 NORTHWEST LEON CO ES 1.000000 6,960

8/8 VALUE: 6,960 WI TOTAL: 6,960 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 2.90  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.90  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
9,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,960  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 6,960

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: RECOMP FROM #109831  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 30271 - MARSHALL -A- (06) FULL WI DECIMAL = .868850 #WELLS: 1  
RRC#, WELL#.....: 159257 - 6 RRC DIST.: 05 FULL RI DECIMAL = .131150 DEPTH: 9783  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.  
GAS FIELD#.....: 06476700  
GAS FIELD NAME...: BEAR GRASS (PETTIT)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	30141	0	30141	26500	3,641	3,395	4261
00	LEON CO APPRAISAL DI	1.000000	14,280		=====	=====	=====	=====	=====	=====	=====
01	LEON COUNTY	1.000000	14,280		30141	0	30141	26500	3,641	3,395	4261
32	LEON ISD - LEON CO	1.000000	14,280								
53	PCT3	1.000000	14,280								
64	NORTHWEST LEON CO ES	1.000000	14,280								

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 5.68  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.68  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
26,500		32	
		28.0 1	
	15.0 99	23.0 1	
		18.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 31,010  
LAST YR RI VAL: 12,870  
LAST YR 8/8 VAL: 43,880

LAST YR OIL PROD:  
LAST YR GAS PROD: 13,357

REMARKS1: P/B FROM #131906  
REMARKS2:  
MC1:  
MC2:





JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 6/06/2023 MNRLS NIC

LEASE#, NAME.....: 32002 - COOK LOUISE -A- (03) FULL WI DECIMAL = .810979 #WELLS: 1  
RRC#, WELL#.....: 194828 - A 3 RRC DIST.: 05 FULL RI DECIMAL = .189021 DEPTH: 9600

OPERATOR#, AGENT#: 945936 -  
OPERATOR NAME....: XTO ENERGY INC.  
GAS FIELD#.....: 06476700  
GAS FIELD NAME...: BEAR GRASS (PETTIT)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	25400	0	25400	27755	-2,355	-2,196	5545			
00	LEON CO APPRAISAL DI	1.000000	12,180	=====	=====	=====	=====	=====	=====	=====	=====			
01	LEON COUNTY	1.000000	12,180		25400	0	25400	27755	2,355-	2,196-	5545			
32	LEON ISD - LEON CO	1.000000	12,180											
53	PCT3	1.000000	12,180		\$/BBLRESV:	.00	EQUIP VAL:	6,627						
64	NORTHWEST LEON CO ES	1.000000	12,180		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	5,545				
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0				
								=====		=====				
					8/8 VALUE:	12,180	WI TOTAL:	6,630	RI TOTAL:	5,550				

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 5.53  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.53  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
27,755		26	
	10.0 1	20.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,680  
LAST YR RI VAL: 7,850  
LAST YR 8/8 VAL: 19,530

LAST YR OIL PROD: 89  
LAST YR GAS PROD: 11,012

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32003 - COOK LOUISE -A- (02) FULL WI DECIMAL = .810979 #WELLS: 1  
RRC#, WELL#.....: 194919 - A 2 RRC DIST.: 05 FULL RI DECIMAL = .189021 DEPTH: 9625  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.  
GAS FIELD#.....: 06476700  
GAS FIELD NAME...: BEAR GRASS (PETTIT)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	307	0	68.69	3.95	3.95	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
				0	307	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				983	0	983	13000	-12,017	-11,206		214
00				=====	=====	=====	=====	=====	=====	=====	=====
01				LEON CO APPRAISAL DI	1.000000	6,840					
01				LEON COUNTY	1.000000	6,840					
32				LEON ISD - LEON CO	1.000000	6,840					
53				PCT3	1.000000	6,840					
64				NORTHWEST LEON CO ES	1.000000	6,840					
				\$/BBLRESV: .00		EQUIP VAL: 6,627					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 214			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====				=====	
				8/8 VALUE:		6,840	WI TOTAL: 6,630		RI TOTAL: 210		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 5.91  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.91  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
13,000 1  
-----  
20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,630  
LAST YR RI VAL: 140  
LAST YR 8/8 VAL: 6,770

LAST YR OIL PROD:  
LAST YR GAS PROD: 504

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32063 - WATSON ELMORE ESTATE (03) FULL WI DECIMAL = .784476 #WELLS: 1  
RRC#, WELL#.....: 195959 - 3 RRC DIST.: 05 FULL RI DECIMAL = .215524 DEPTH: 9457  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.  
GAS FIELD#.....: 06476700  
GAS FIELD NAME...: BEAR GRASS (PETTIT)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	323	68.69	3.82	3.82	.00	0
				=====	=====	=====					=====
					0	323					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	968	0	968	8000	-7,032	-6,557	249
				=====	=====	=====	=====	=====	=====	=====	=====
00	LEON CO APPRAISAL DI	1.000000	6,880								
01	LEON COUNTY	1.000000	6,880		968	0	968	8000	7,032-	6,557-	249
32	LEON ISD - LEON CO	1.000000	6,880								
53	PCT3	1.000000	6,880								
64	NORTHWEST LEON CO ES	1.000000	6,880								
				\$/BBLRESV: .00		EQUIP VAL:		6,627			
				\$/BBLPROD: 0		WI OIL VAL:		0		RI OIL VAL:	
				WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	
								=====		=====	
				8/8 VALUE:		6,880		WI TOTAL:		6,630	
										RI TOTAL:	
										250	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 5.71  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.71  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,000		1	
		15.0	99
	40.0	1	
	30.0	1	
	20.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,630  
LAST YR RI VAL: 190  
LAST YR 8/8 VAL: 6,820

LAST YR OIL PROD:  
LAST YR GAS PROD: 507

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32038 - BLAZEK (02) FULL WI DECIMAL = .815452 #WELLS: 1  
RRC#, WELL#.....: 202048 - 2 RRC DIST.: 05 FULL RI DECIMAL = .184548 DEPTH: 10115  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.  
GAS FIELD#.....: 06476700  
GAS FIELD NAME...: BEAR GRASS (PETTIT)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----
00	LEON CO APPRAISAL DI	1.000000	9,560	1	10556	0	10556	17500	-6,944	-6,475
01	LEON COUNTY	1.000000	9,560		=====	=====	=====	=====	=====	=====
32	LEON ISD - LEON CO	1.000000	9,560		10556	0	10556	17500	6,944-	6,475-
53	PCT3	1.000000	9,560							2238
64	NORTHWEST LEON CO ES	1.000000	9,560							
					\$/BBLRESV: .00		EQUIP VAL:	7,324		
					\$/BBLPROD: 0		WI OIL VAL:	0	RI OIL VAL:	0
					WI PAYOUT: .0		GAS VAL:	0	GAS VAL:	2,238
					RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0
								=====		=====
					8/8 VALUE:	9,560	WI TOTAL:	7,320	RI TOTAL:	2,240

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 5.41  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.41  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
17,500 11  
-----  
14.0 1  
15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 3,310  
LAST YR 8/8 VAL: 10,630

LAST YR OIL PROD:  
LAST YR GAS PROD: 7,790

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32101 - SARANDOS GAS UNIT #1 FULL WI DECIMAL = .760000 #WELLS: 1  
RRC#, WELL#.....: 205020 - 1 RRC DIST.: 05 FULL RI DECIMAL = .240000 DEPTH: 9500  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.  
GAS FIELD#.....: 06476700  
GAS FIELD NAME...: BEAR GRASS (PETTIT)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	21175	0	21175	23500	-2,325	-2,168	6263
00	LEON CO APPRAISAL DI	1.000000	12,890		=====	=====	=====	=====	=====	=====	=====
01	LEON COUNTY	1.000000	12,890		21175	0	21175	23500	2,325-	2,168-	6263
32	LEON ISD - LEON CO	1.000000	12,890								
53	PCT3	1.000000	12,890		\$/BBLRESV:	.00	EQUIP VAL:		6,627		
64	NORTHWEST LEON CO ES	1.000000	12,890		\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:	0
					WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:	6,263
					RI PAYOUT:	.9	PRD VAL:		0	PRD VAL:	0
									=====		=====
					8/8 VALUE:	12,890	WI TOTAL:		6,630	RI TOTAL:	6,260

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 5.98  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.98  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
23,500		25	
		30.0	1
		25.0	1
		20.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,110  
LAST YR RI VAL: 19,880  
LAST YR 8/8 VAL: 34,990

LAST YR OIL PROD: 1  
LAST YR GAS PROD: 8,032

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/19/2023 MNRLS NIC

LEASE#, NAME.....: 32097 - PULLEN G/U (03) FULL WI DECIMAL = .775325 #WELLS: 1  
RRC#, WELL#.....: 205574 - 3 RRC DIST.: 05 FULL RI DECIMAL = .224675 DEPTH: 9850  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.  
GAS FIELD#.....: 06476700  
GAS FIELD NAME...: BEAR GRASS (PETTIT)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	LEON CO APPRAISAL DI	1.000000	554,660	1	37	62,015	0	68.69	3.71	3.71	.00	1971
01	LEON COUNTY	1.000000	554,660	2	36	53,635	0	70.37	3.80	3.80	.00	1964
32	LEON ISD - LEON CO	1.000000	554,660	3	33	45,589	0	72.07	3.89	3.89	.00	1844
53	PCT3	1.000000	554,660	4	29	38,751	0	73.82	3.97	3.97	.00	1660
64	NORTHWEST LEON CO ES	1.000000	554,660	5	24	32,938	0	75.61	4.06	4.06	.00	1445
				6	20	27,997	0	77.45	4.16	4.16	.00	1258
				7	17	23,798	0	77.45	4.16	4.16	.00	1069
				8	15	20,228	0	77.45	4.16	4.16	.00	909
					=====	=====	=====					=====
						211	304,951	0				12,120
					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				---	-----	-----	-----	-----	-----	-----	-----	-----

				1	178383	0	180354	51000	129,354	120,623	48949
				2	158021	0	159985	52020	107,965	87,545	38088
				3	137499	0	139343	53060	86,283	60,839	29100
				4	119278	0	120938	54121	66,817	40,968	22155
				5	103685	0	105130	55203	49,927	26,618	16893
				6	90303	0	91561	56307	35,254	16,345	12907
				7	76757	0	77826	56307	21,519	8,675	9623
				8	65244	0	66153	56307	9,846	3,451	7174
					=====	=====	=====	=====	=====	=====	=====
					929170	0	941290	434325	506,965	365,064	184889

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28 \$/BBLRESV: 28.87 EQUIP VAL: 4,710  
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 60,256 WI OIL VAL: 4,700 RI OIL VAL: 2,380  
WI PAYOUT: 3.7 GAS VAL: 360,363 GAS VAL: 182,508  
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 5.56  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.56  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
51,000	.1	187	
-----	-----	-----	-----
	1	12.0	1
	5.0	1	15.0 99
	10.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 147,300  
LAST YR RI VAL: 98,850  
LAST YR 8/8 VAL: 246,150

LAST YR OIL PROD: 115  
LAST YR GAS PROD: 69,450

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 30472 - HULL EFFIE MAE (03) FULL WI DECIMAL = .835552 #WELLS: 1  
RRC#, WELL#.....: 222468 - 3 RRC DIST.: 05 FULL RI DECIMAL = .164448 DEPTH: 10120  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.  
GAS FIELD#.....: 06476700  
GAS FIELD NAME...: BEAR GRASS (PETTIT)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 LEON CO APPRAISAL DI 1.000000 7,690  
01 LEON COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690  
32 LEON ISD - LEON CO 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
53 PCT3 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
64 NORTHWEST LEON CO ES 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 4.70  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.70  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
23,000  
-----

40.0 1 12.0 1  
30.0 1 15.0 99  
20.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 38

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32010 - PINNACLE (04) FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 252919 - 4 RRC DIST.: 05 FULL RI DECIMAL = .125000 DEPTH: 9350  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.  
GAS FIELD#.....: 06476700  
GAS FIELD NAME...: BEAR GRASS (PETTIT)

ALT FRZ.:	ALT G\$ RRC:	1	0	10,537	0	68.69	3.67	3.67	.00	0
ALT JOB#:	UNIT.....:	2	0	9,743	0	70.37	3.75	3.75	.00	0
ALT LSE#:	HCG.....:	3	0	8,522	0	72.07	3.83	3.83	.00	0
ALT RRC#:	GRAPH.....:	4	0	7,243	0	73.82	3.92	3.92	.00	0
		5	0	6,157	0	75.61	4.01	4.01	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	42,202	0				0
-----	-------------------	---------	-----------	---	--------	---	--	--	--	---

00	LEON CO APPRAISAL DI	1.000000	59,870	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	LEON COUNTY	1.000000	59,870	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
32	LEON ISD - LEON CO	1.000000	59,870							
53	PCT3	1.000000	59,870	1	33837	0	33837	17500	16,337	15,234
64	NORTHWEST LEON CO ES	1.000000	59,870	2	31969	0	31969	17850	14,119	11,449

				3	28559	0	28559	18207	10,352	7,299
				4	24846	0	24846	18571	6,275	3,847
				5	21604	0	21604	18942	2,662	1,419
					140815	0	140815	91070	49,745	39,248


				8/8 VALUE:	59,870	WI TOTAL:	44,700	RI TOTAL:	15,170	
--	--	--	--	------------	--------	-----------	--------	-----------	--------	--

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 5.49  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.49  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
17,500		30	
		5.0	1
	50.0	1	10.0
	30.0	1	15.0
	20.0	1	99
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 38,480  
LAST YR RI VAL: 13,310  
LAST YR 8/8 VAL: 51,790

LAST YR OIL PROD:  
LAST YR GAS PROD: 12,944

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 30930 - NEWELL -A- (05) FULL WI DECIMAL = .827108 #WELLS: 1  
RRC#, WELL#.....: 260727 - 5 RRC DIST.: 05 FULL RI DECIMAL = .172892 DEPTH: 9700  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.  
GAS FIELD#.....: 06476700  
GAS FIELD NAME...: BEAR GRASS (PETTIT)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 LEON CO APPRAISAL DI 1.000000 6,960  
01 LEON COUNTY 1.000000 6,960  
32 LEON ISD - LEON CO 1.000000 6,960  
53 PCT3 1.000000 6,960  
64 NORTHWEST LEON CO ES 1.000000 6,960

8/8 VALUE: 6,960 WI TOTAL: 6,960 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 3.96  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.96  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
23,000  
-----

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,960  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 6,960

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PLUGGED BACK FROM TRAVIS PEAK  
REMARKS2: RRC# 178916  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 30660 - HULL EFFIE MAE (04) FULL WI DECIMAL = .835624 #WELLS: 1  
RRC#, WELL#.....: 262376 - 4 RRC DIST.: 05 FULL RI DECIMAL = .164376 DEPTH: 10520  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.  
GAS FIELD#.....: 06476700  
GAS FIELD NAME...: BEAR GRASS (PETTIT)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	0	1,029	0	68.69	3.68	3.68	.00	0
					=====	=====	=====					=====
					0	1,029	0					0
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				--	-----	-----	-----	-----	-----	-----	-----	-----
00	LEON CO APPRAISAL DI	1.000000	7,900	1	3164	0	3164	22000	-18,836	-17,565		583
01	LEON COUNTY	1.000000	7,900		=====	=====	=====	=====	=====	=====	=====	=====
32	LEON ISD - LEON CO	1.000000	7,900		3164	0	3164	22000	18,836-	17,565-		583
53	PCT3	1.000000	7,900									
64	NORTHWEST LEON CO ES	1.000000	7,900									
					\$/BBLRESV:	.00	EQUIP VAL:	7,324				
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			583
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:			0
								=====				=====
					8/8 VALUE:	7,900	WI TOTAL:	7,320	RI TOTAL:			580

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 5.51  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.51  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
22,000		3	
		8.0	1
	35.0	1	12.0
	25.0	1	15.0
	20.0	1	99
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 430  
LAST YR 8/8 VAL: 7,750

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,325

REMARKS1: PLUGGED BACK FROM TP #159415  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 6/06/2023 MNRLS NIC

LEASE#, NAME.....: 30577 - SAMET G/U (02) FULL WI DECIMAL = .803716 #WELLS: 1  
RRC#, WELL#.....: 273315 - 2 RRC DIST.: 05 FULL RI DECIMAL = .196284 DEPTH: 10117  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.  
GAS FIELD#.....: 06476700  
GAS FIELD NAME...: BEAR GRASS (PETTIT)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	LEON CO APPRAISAL DI	1.000000	175,810	1	78	22,385	0	68.69	3.89	3.89	.00
01	LEON COUNTY	1.000000	175,810	2	46	18,343	0	70.37	3.97	3.97	.00
32	LEON ISD - LEON CO	1.000000	175,810	3	34	15,591	0	72.07	4.07	4.07	.00
53	PCT3	1.000000	175,810	4	28	13,252	0	73.82	4.16	4.16	.00
64	NORTHWEST LEON CO ES	1.000000	175,810	5	23	11,264	0	75.61	4.25	4.25	.00
				6	20	9,575	0	77.45	4.35	4.35	.00
				7	17	8,138	0	77.45	4.35	4.35	.00
				=====	=====	=====					=====

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	69986	0	74292	26000	48,292	45,032	16993
2	58528	0	61130	26520	34,610	28,064	12266
3	51002	0	52971	27050	25,921	18,277	9324
4	44310	0	45971	27591	18,380	11,269	7098
5	38479	0	39925	28142	11,783	6,282	5407
6	33476	0	34735	28705	6,030	2,796	4127
7	28455	0	29525	28706	819	330	3076
	=====	=====	=====	=====	=====	=====	=====
	324236	0	338549	192714	145,835	112,050	58291

\*\*\* PARAMETERS \*\*\*  
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
\$/BBLRESV: 24.06 EQUIP VAL: 5,465  
\$/BBLPROD: 19,656 WI OIL VAL: 4,737 RI OIL VAL: 2,464  
WI PAYOUT: 3.5 GAS VAL: 107,313 GAS VAL: 55,827  
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 175,810 WI TOTAL: 117,520 RI TOTAL: 58,290

OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 5.82  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.82  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
26,000	.3	69	
	-----	-----	-----
	50.0 1	21.0 1	
	30.0 1	15.0 99	
	20.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 67,000  
LAST YR RI VAL: 42,400  
LAST YR 8/8 VAL: 109,400

LAST YR OIL PROD: 121  
LAST YR GAS PROD: 31,796

REMARKS1: RECOMP FROM 142071  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32852 - SPRING BRANCH GAS UNIT (03) FULL WI DECIMAL = .799785 #WELLS: 1  
RRC#, WELL#.....: 275277 - 3 RRC DIST.: 05 FULL RI DECIMAL = .200215 DEPTH: 10118  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.  
GAS FIELD#.....: 06476700  
GAS FIELD NAME...: BEAR GRASS (PETTIT)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	28283	0	28283	36500	-8,217	-7,662	6631
00	LEON CO APPRAISAL DI	1.000000	13,950		=====	=====	=====	=====	=====	=====	=====
01	LEON COUNTY	1.000000	13,950		28283	0	28283	36500	8,217-	7,662-	6631
32	LEON ISD - LEON CO	1.000000	13,950								
53	PCT3	1.000000	13,950								
64	NORTHWEST LEON CO ES	1.000000	13,950								
		</									

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 4.94  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.94  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD		GAS MCF/D		PROD BBL/D
36,500			31		
			7.0	1	
	40.0	1	12.0	1	
	30.0	1	15.0	99	
	20.0	1			
	15.0	99			

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 5,800  
LAST YR 8/8 VAL: 13,120

LAST YR OIL PROD: 14  
LAST YR GAS PROD: 15,173

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 161 FREESTONE LAST UPDATE: 4/22/2023 MASSUPOU

LEASE#, NAME.....: 30284 - VARIBUS (02) FULL WI DECIMAL = .762815 #WELLS: 1  
RRC#, WELL#.....: 131550 - 2 RRC DIST.: 05 FULL RI DECIMAL = .237185 DEPTH: 10012  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.  
GAS FIELD#.....: 06476800  
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
				1	0	48,820	0	68.33	3.56	3.56	.00
				2	0	45,142	0	69.99	3.64	3.64	.00
				3	0	40,173	0	71.68	3.73	3.73	.00
				4	0	34,745	0	73.43	3.81	3.81	.00
				5	0	28,651	0	75.21	3.89	3.89	.00
				6	0	22,920	0	77.04	3.98	3.98	.00
				7	0	18,336	0	77.04	3.98	3.98	.00
				8	0	14,669	0	77.04	3.98	3.98	.00
00	LEON CO APPRAISAL DI	.950000	495,320	9	0	11,735	0	77.04	3.98	3.98	.00
01	LEON COUNTY	.950000	495,320	10	0	9,388	0	77.04	3.98	3.98	.00
32	LEON ISD - LEON CO	.950000	495,320	=====	=====	=====					=====
53	PCT3	.950000	495,320		0	274,579	0				0
64	NORTHWEST LEON CO ES	.950000	495,320								
86	TEAGUE ISD - FREESTO	.050000	26,070								

				WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	---	---	---	---	---	---
				1	132577	0	132577	25500	107,077	99,849
				2	125343	0	125343	26010	99,333	80,546
				3	114304	0	114304	26530	87,774	61,890
				4	100980	0	100980	27060	73,920	45,323
				5	85018	0	85018	27602	57,416	30,612
				6	69588	0	69588	28154	41,434	19,210
				7	55670	0	55670	28154	27,516	11,093
				8	44536	0	44536	28154	16,382	5,743
				9	35629	0	35629	28154	7,475	2,279
				10	28503	0	28503	28154	349	93
				=====	=====	=====	=====	=====	=====	=====
					792148	0	792148	273472	518,676	356,638

OIL WELLHEAD PRICE: 92.95	GAS WI GR PRICE: 5.33	\$/BBLRESV: .00	EQUIP VAL: 4,721
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.33	\$/BBLPROD: 0	WI OIL VAL: 0
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 3.9	GAS VAL: 356,638
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 4.5	PRD VAL: 0
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
			=====
		8/8 VALUE: 521,390	WI TOTAL: 361,360
			RI TOTAL: 160,030

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
25,500		139	
-----	-----	-----	-----
	5.0	1	
	10.0	1	
	12.0	1	
	15.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 94,130  
LAST YR RI VAL: 54,500  
LAST YR 8/8 VAL: 148,630

LAST YR OIL PROD:  
LAST YR GAS PROD: 39,561

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 161 FREESTONE LAST UPDATE: 4/22/2023 MASSUPOU

LEASE#, NAME.....: 30413 - HUNTER G/U (02) FULL WI DECIMAL = .790112 #WELLS: 1  
RRC#, WELL#.....: 136005 - 2 RRC DIST.: 05 FULL RI DECIMAL = .209888 DEPTH: 10000  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.  
GAS FIELD#.....: 06476800  
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	LEON CO APPRAISAL DI	.590000	168,940	1	0	40,391	0	68.33	3.67	3.67	.00	0
01	LEON COUNTY	.590000	168,940	2	0	37,760	0	69.99	3.75	3.75	.00	0
32	LEON ISD - LEON CO	.590000	168,940	3	0	34,739	0	71.68	3.83	3.83	.00	0
54	PCT4	.590000	168,940	4	0	31,960	0	73.43	3.92	3.92	.00	0
64	NORTHWEST LEON CO ES	.590000	168,940	5	0	29,403	0	75.21	4.01	4.01	.00	0
86	TEAGUE ISD - FREESTO	.410000	117,390	6	0	27,050	0	77.04	4.10	4.10	.00	0
				7	0	24,886	0	77.04	4.10	4.10	.00	0
				8	0	22,895	0	77.04	4.10	4.10	.00	0
					=====	=====	=====					=====
						0	249,084					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	117122	0	117122	66000	51,122	47,671	29140
2	111880	0	111880	67320	44,560	36,132	24417
3	105125	0	105125	68666	36,459	25,707	20125
4	98988	0	98988	70039	28,949	17,750	16623
5	93160	0	93160	71439	21,721	11,580	13723
6	87631	0	87631	72868	14,763	6,844	11323
7	80620	0	80620	72869	7,751	3,125	9138
8	74171	0	74171	72869	1,302	456	7375
	=====	=====	=====	=====	=====	=====	=====
	768697	0	768697	562070	206,627	149,265	131864

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 92.95 GAS WI GR PRICE: 5.49  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.49  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
66,000		115	
		5.0 1	
		8.0 14	
		10.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 97,050  
LAST YR RI VAL: 92,190  
LAST YR 8/8 VAL: 189,240

LAST YR OIL PROD: 54  
LAST YR GAS PROD: 42,582

REMARKS1: COMMINGLED WITH BEAR GRASS  
REMARKS2: (PETTIT) #262347  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT      RRC CO#: 161 FREESTONE      LAST UPDATE: 4/22/2023 MASSUPOU

```
LEASE#, NAME.....: 30602 - HUNTER G/U (04)          FULL WI DECIMAL = .790603          #WELLS: 1
RRC#, WELL#.....: 146514 - 4      RRC DIST.: 05      FULL RI DECIMAL = .209397          DEPTH: 10280
```

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...	--	-----	-----	----	----	----	----	-----
XTO ENERGY INC.								
06476800								
BEAR GRASS (TRAVIS PEAK)								

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====	=====	=====	=====
ALT JOB#:	UNIT.....:	0	6,071	0			0
ALT LSE#:	HCG.....:						
ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET
							PV RI NET

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1R	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----
				1	16991	0	16991	27000	-10,009	-9,333	4215
00	LEON CO APPRAISAL DI	.590000	6,810	=====	=====	=====	=====	=====	=====	=====	=====
01	LEON COUNTY	.590000	6,810		16991	0	16991	27000	10,009-	9,333-	4215
32	LEON ISD - LEON CO	.590000	6,810								
54	PCT4	.590000	6,810	\$/BBLRESV:	.00		EQUIP VAL:		7,324		
64	NORTHWEST LEON CO ES	.590000	6,810	\$/BBLPROD:	0		WI OIL VAL:	0	RI OIL VAL:		0
86	TEAGUE ISD - FREESTO	.410000	4,730	WI PAYOUT:	.0		GAS VAL:	0	GAS VAL:		4,215
				RI PAYOUT:	.9		PRD VAL:	0	PRD VAL:		0
								=====		=====	
				8/8 VALUE:		11,540	WI TOTAL:		7,320	RI TOTAL:	4,220

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9      DISC: 15.0      YRS MAX: 1  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE:	92.95	GAS WI GR PRICE:	5.31
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	5.31
TYPE..(USNQHLCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
27,000		18	
-----	-----	-----	-----
		10.0 1	
		15.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      7,880
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	18,530
LAST YR	RI VAL:	9,120
LAST YR	8/8 VAL:	27,650

LAST YR OIL PROD:  
LAST YR GAS PROD: 14,197

REMARKS1: 59 % LEON CO 41 % FREESTONE CO  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT      RRC CO#: 289 LEON      LAST UPDATE: 4/17/2023 MASSUPDATE

```
LEASE#, NAME.....: 11700 - HUNTER G/U (01T)          FULL WI DECIMAL = .812395          #WELLS:      1
RRC#, WELL#.....: 91957 -      1      RRC DIST.: 05    FULL RI DECIMAL = .187605          DEPTH: 10135
```

OPERATOR NAME.....: XTO ENERGY INC

GAS FIELD#.....: 06476800

GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: 208100 UNIT.....:

ALT LSE#: 9690 HCG.....:

ALT RRC#: 91957 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	IR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	22942	0	22942	33000	-10,058	-9,379	4962
00	LEON CO APPRAISAL DI	.590000	7,250	=====	=====	=====	=====	=====	=====	=====	=====
01	LEON COUNTY	.590000	7,250		22942	0	22942	33000	10,058-	9,379-	4962
32	LEON ISD - LEON CO	.590000	7,250								
54	PCT4	.590000	7,250	\$/BBLRESV:	.00		EQUIP VAL:		7,324		
64	NORTHWEST LEON CO ES	.590000	7,250	\$/BBLPROD:	0		WI OIL VAL:		0	RI OIL VAL:	0
86	TEAGUE ISD - FREESTO	.410000	5,030	WI PAYOUT:	.0		GAS VAL:		0	GAS VAL:	4,962
				RI PAYOUT:	.9		PRD VAL:		0	PRD VAL:	0
								=====			=====
				8/8 VALUE:		12,280	WI TOTAL:		7,320	RI TOTAL:	4,960

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9      DISC: 15.0      YRS MAX: 1  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE:	93.45	GAS WI GR PRICE:	5.42
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	5.42
TYPE..(USNQHLCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
33,000		26	
	20.5 99	23.0 1 20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      7,880
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	7,320
LAST YR	RI VAL:	4,990
LAST YR	8/8 VAL:	12,310

LAST YR OIL PROD: 40  
LAST YR GAS PROD: 10,570

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/19/2023 MNRLS NIC

LEASE#, NAME.....: 9100 - GUEST -A- (01) FULL WI DECIMAL = .831133 #WELLS: 1  
RRC#, WELL#.....: 96841 - 1 RRC DIST.: 05 FULL RI DECIMAL = .168867 DEPTH: 10174  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME.....: XTO ENERGY INC.  
GAS FIELD#.....: 06476800  
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.:	ALT G\$ RRC:	1	281	16,913	0	68.69	3.77	3.77	.00	16042
ALT JOB#:	UNIT.....:	2	260	14,541	0	70.37	3.85	3.85	.00	15207
ALT LSE#:	HCG.....:	3	228	11,920	0	72.07	3.94	3.94	.00	13657
ALT RRC#:	GRAPH.....:	4	188	9,536	0	73.82	4.03	4.03	.00	11535
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			957	52,910	0					56,441

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	LEON CO APPRAISAL DI	1.000000	117,570	1	52995	0	69037	33000	36,037	33,605	13136
01	LEON COUNTY	1.000000	117,570	2	46529	0	61736	33660	28,076	22,766	10306
32	LEON ISD - LEON CO	1.000000	117,570	3	39034	0	52691	34333	18,358	12,945	7716
53	PCT3	1.000000	117,570	4	31941	0	43476	35019	8,457	5,185	5585
64	NORTHWEST LEON CO ES	1.000000	117,570		170499	0	226940	136012	90,928	74,501	36743

\$/BBLRESV: 23.32	EQUIP VAL: 6,327
\$/BBLPROD: 27,863	WI OIL VAL: 18,529
WI PAYOUT: 2.9	GAS VAL: 55,972
RI PAYOUT: 2.9	PRD VAL: 0
=====	
8/8 VALUE: 117,570	WI TOTAL: 80,830
	RI TOTAL: 36,740

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 5.64  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.64  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
33,000	.8	51	
	5.0 1	12.0 1	
	10.0 1	16.0 1	
	15.0 1	20.0 99	
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,330  
LAST YR RI VAL: 12,480  
LAST YR 8/8 VAL: 27,810

LAST YR OIL PROD: 247  
LAST YR GAS PROD: 21,733

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 11650 - HULL EFFIE MAE (02) FULL WI DECIMAL = .839248 #WELLS: 1  
RRC#, WELL#.....: 118041 - 2 RRC DIST.: 05 FULL RI DECIMAL = .160752 DEPTH: 9750  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.  
GAS FIELD#.....: 06476800  
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	LEON CO APPRAISAL DI	1.000000	42,490	1	34	16,829	0	68.69	3.58	3.58	.00	1960
01	LEON COUNTY	1.000000	42,490	2	30	13,547	0	70.37	3.66	3.66	.00	1772
32	LEON ISD - LEON CO	1.000000	42,490		=====	=====	=====					=====
53	PCT3	1.000000	42,490		64	30,376	0					3,732
64	NORTHWEST LEON CO ES	1.000000	42,490									

WI GAS REVENUE WI PRD REVENUE WI GROSS REVENUE OPERATING EXPENSES WI NET REVENUE PV WI NET REVENUE PV RI NET REVENUE  
\$ /BBLRESV: 14.45 EQUIP VAL: 6,311  
\$/BBLPROD: 9,238 WI OIL VAL: 776 RI OIL VAL: 632  
WI PAYOUT: .0 GAS VAL: 19,155 GAS VAL: 15,617  
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 42,490 WI TOTAL: 26,240 RI TOTAL: 16,250

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 5.36  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.36  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
36,500	.1	54	
	10.0 1	19.0 1	
	15.0 1	20.0 99	
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,630  
LAST YR RI VAL: 5,530  
LAST YR 8/8 VAL: 12,160

LAST YR OIL PROD: 49  
LAST YR GAS PROD: 15,745

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 15900 - MCASHAN G/U (02) FULL WI DECIMAL = .797109 #WELLS: 1  
RRC#, WELL#.....: 127534 - 2 RRC DIST.: 05 FULL RI DECIMAL = .202891 DEPTH: 14850  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.  
GAS FIELD#.....: 06476800  
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#: 208100	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#: 11352	HCG.....:	1	0	21,074	0	68.69	3.64	3.64	.00	0
ALT RRC#: 127534	GRAPH.....:	2	0	19,486	0	70.37	3.73	3.73	.00	0
		3	0	17,043	0	72.07	3.81	3.81	.00	0
		=====	=====	=====						=====
			0	57,603	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
00	LEON CO APPRAISAL DI	.574000	37,270	--	-----	-----	-----	-----	-----	-----	
01	LEON COUNTY	.574000	37,270	1	61146	0	61146	48500	12,646	11,792	14577
32	LEON ISD - LEON CO	.574000	37,270	2	57936	0	57936	49470	8,466	6,865	12116
53	PCT3	.574000	37,270	3	51759	0	51759	50459	1,300	916	9494
64	NORTHWEST LEON CO ES	.574000	37,270	=====	=====	=====	=====	=====	=====	=====	=====
86	TEAGUE ISD - FREESTO	.426000	27,670		170841	0	170841	148429	22,412	19,573	36187

\$/BBLRESV:	.00	EQUIP VAL:	9,172			
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
WI PAYOUT:	.0	GAS VAL:	19,573	GAS VAL:	36,187	
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0	
		=====		=====		
8/8 VALUE:		64,940	WI TOTAL:	28,750	RI TOTAL:	36,190

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.45	GAS WI GR PRICE: 5.45
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.45
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
48,500		60	
-----	-----	-----	-----
		5.0	1
	20.0 99	10.0	1
		15.0	1
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#: 21	VAL:	10,880
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 13,190  
LAST YR RI VAL: 11,280  
LAST YR 8/8 VAL: 24,470

LAST YR OIL PROD:  
LAST YR GAS PROD: 23,133

REMARKS1: FROM RRC #100841  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 30273 - FULLEN (02) FULL WI DECIMAL = .808775 #WELLS: 1  
RRC#, WELL#.....: 130172 - 2 RRC DIST.: 05 FULL RI DECIMAL = .191225 DEPTH: 11140  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.  
GAS FIELD#.....: 06476800  
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	3,554	0	68.69	3.57	3.57	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	3,554	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				10262	0	10262	16000	-5,738	-5,351	2272	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	LEON CO APPRAISAL DI	1.000000	10,290								
01	LEON COUNTY	1.000000	10,290	10262	0	10262	16000	5,738-	5,351-	2272	
32	LEON ISD - LEON CO	1.000000	10,290								
53	PCT3	1.000000	10,290								
64	NORTHWEST LEON CO ES	1.000000	10,290								
				\$/BBLRESV:	.00	EQUIP VAL:	8,021				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		2,272	
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0	
							=====			=====	
				8/8 VALUE:	10,290	WI TOTAL:	8,020	RI TOTAL:		2,270	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 5.35  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.35  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
16,000		11	
-----	-----	-----	-----
		15.0 1	
	25.0 1	20.0 99	
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020  
LAST YR RI VAL: 1,280  
LAST YR 8/8 VAL: 9,300

LAST YR OIL PROD:  
LAST YR GAS PROD: 3,695

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 30589 - VARIBUS (04) FULL WI DECIMAL = .762815 #WELLS: 1  
RRC#, WELL#.....: 136009 - 4 RRC DIST.: 05 FULL RI DECIMAL = .237185 DEPTH: 9600  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.  
GAS FIELD#.....: 06476800  
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	0	35,866	0	68.69	3.57	3.57	.00	0
2	0	29,225	0	70.37	3.66	3.66	.00	0
3	0	23,380	0	72.07	3.74	3.74	.00	0
=====	=====	=====	=====	=====	=====	=====	=====	=====
0	88,471	0						0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	LEON CO APPRAISAL DI	.950000	129,340	---	-----	-----	-----	-----	-----	-----
01	LEON COUNTY	.950000	129,340	1	97672	0	97672	55500	42,172	39,325
32	LEON ISD - LEON CO	.950000	129,340	2	81593	0	81593	56610	24,983	20,258
53	PCT3	.950000	129,340	3	66701	0	66701	57742	8,959	6,317
64	NORTHWEST LEON CO ES	.950000	129,340	=====	=====	=====	=====	=====	=====	=====
86	TEAGUE ISD - FREESTO	.050000	6,810	245966	0	245966	169852	76,114	65,900	64234

\$/BBLRESV:	.00	EQUIP VAL:	6,011		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	2.5	GAS VAL:	65,900	GAS VAL:	64,234
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	136,140	WI TOTAL:	71,910	RI TOTAL:	64,230

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 93.45	GAS WI GR PRICE: 5.35	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.35	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Q	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
55,500		113
-----	-----	-----
	20.5 99	17.0 1
		20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,130
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 92,700  
LAST YR RI VAL: 76,880  
LAST YR 8/8 VAL: 169,580

  

LAST YR OIL PROD: 53  
LAST YR GAS PROD: 43,575

REMARKS1: FRM LSE #22100 DUE TO D/O CHNG  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 30422 - MCASHAN G/U (04) FULL WI DECIMAL = .798673 #WELLS: 1  
RRC#, WELL#.....: 136061 - 4 RRC DIST.: 05 FULL RI DECIMAL = .201327 DEPTH: 10760  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.  
GAS FIELD#.....: 06476800  
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#: 208100	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#: 11354	HCG.....:	1	0	25,084	0	68.69	3.57	3.57	.00	0
ALT RRC#: 136061	GRAPH.....:	2	0	21,688	0	70.37	3.66	3.66	.00	0
		3	0	17,779	0	72.07	3.74	3.74	.00	0
		=====	=====	=====						=====
			0	64,551	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	LEON CO APPRAISAL DI	.574000	45,030	--	-----	-----	-----	-----	-----	-----	-----
01	LEON COUNTY	.574000	45,030	1	71521	0	71521	49500	22,021	20,535	16886
32	LEON ISD - LEON CO	.574000	45,030	2	63397	0	63397	50490	12,907	10,466	13130
53	PCT3	.574000	45,030	3	53107	0	53107	51499	1,608	1,133	9648
64	NORTHWEST LEON CO ES	.574000	45,030		=====	=====	=====	=====	=====	=====	=====
86	TEAGUE ISD - FREESTO	.426000	33,420		188025	0	188025	151489	36,536	32,134	39664

\$/BBLRESV:	.00	EQUIP VAL:	6,643		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	32,134	GAS VAL:	39,664
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	78,440	WI TOTAL:	38,780	RI TOTAL:	39,660

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 93.45	GAS WI GR PRICE: 5.35		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.35		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
49,500		75	
		11.0	1
		16.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:		HP:		VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 37,420  
LAST YR RI VAL: 36,210  
LAST YR 8/8 VAL: 73,630

LAST YR OIL PROD:  
LAST YR GAS PROD: 28,213

REMARKS1: COMMINGLED W/RRC 257616  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 30590 - VARIBUS (01) FULL WI DECIMAL = .748826 #WELLS: 1  
RRC#, WELL#.....: 136459 - 1 RRC DIST.: 05 FULL RI DECIMAL = .251174 DEPTH: 14936  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.  
GAS FIELD#.....: 06476800  
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 208100 UNIT.....:  
ALT LSE#: 82128 HCG.....:  
ALT RRC#: 136459 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	13,451	0	68.69	3.61	3.61	.00
				2	0	11,026	0	70.37	3.69	3.69	.00
				=====	=====	=====					=====
					0	24,477	0				0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
00	LEON CO APPRAISAL DI	.950000	35,190	1	36362	0	36362	29000	7,362	6,865	11424
01	LEON COUNTY	.950000	35,190	2	30467	0	30467	29580	887	719	8396
32	LEON ISD - LEON CO	.950000	35,190	=====	=====	=====	=====	=====	=====	=====	=====
53	PCT3	.950000	35,190		66829	0	66829	58580	8,249	7,584	19820
64	NORTHWEST LEON CO ES	.950000	35,190								
86	TEAGUE ISD - FREESTO	.050000	1,850								
				\$/BBLRESV:	.00	EQUIP VAL:		9,631			
				\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:		7,584	GAS VAL:		19,820
				RI PAYOUT:	1.7	PRD VAL:		0	PRD VAL:		0
							=====			=====	
				8/8 VALUE:		37,040	WI TOTAL:		17,220	RI TOTAL:	19,820

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 5.40  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.40  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
29,000 42  
-----  
16.0 1  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,460  
LAST YR RI VAL: 11,480  
LAST YR 8/8 VAL: 30,940

LAST YR OIL PROD:  
LAST YR GAS PROD: 15,828

REMARKS1: RECOMPLETED FROM RRC #82536  
REMARKS2: FRM LSE #22100 DUE TO D/O CHNG  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 30478 - HOLMES -S- G/U (01) FULL WI DECIMAL = .818828 #WELLS: 1  
RRC#, WELL#.....: 139854 - 1 RRC DIST.: 05 FULL RI DECIMAL = .181172 DEPTH: 10100  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.  
GAS FIELD#.....: 06476800  
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	1,012	0	68.69	3.56	3.56	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	1,012	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				2950	0	2950	23000	-20,050	-18,697	612	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	LEON CO APPRAISAL DI	1.000000	7,930								
01	LEON COUNTY	1.000000	7,930	2950	0	2950	23000	20,050-	18,697-	612	
32	LEON ISD - LEON CO	1.000000	7,930								
53	PCT3	1.000000	7,930								
64	NORTHWEST LEON CO ES	1.000000	7,930								
				\$/BBLRESV: .00		EQUIP VAL: 7,324					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 612			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====				=====	
				8/8 VALUE:		7,930		WI TOTAL: 7,320		RI TOTAL: 610	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 5.33  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.33  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
23,000		3	
-----	-----	-----	-----
		10.0 1	
	25.0 1	15.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 240  
LAST YR 8/8 VAL: 7,560

LAST YR OIL PROD:  
LAST YR GAS PROD: 941

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 30576 - COOK LOUISE -A- (01) FULL WI DECIMAL = .810979 #WELLS: 1  
RRC#, WELL#.....: 140718 - 1 RRC DIST.: 05 FULL RI DECIMAL = .189021 DEPTH: 10540  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.  
GAS FIELD#.....: 06476800  
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	LEON CO APPRAISAL DI	1.000000	8,860	1	7046	0	7046	23000	-15,954	-14,877	1538
01	LEON COUNTY	1.000000	8,860		=====	=====	=====	=====	=====	=====	=====
32	LEON ISD - LEON CO	1.000000	8,860		7046	0	7046	23000	15,954-	14,877-	1538
53	PCT3	1.000000	8,860	\$/BBLRESV: .00		EQUIP VAL: 7,324					
64	NORTHWEST LEON CO ES	1.000000	8,860	\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		0	
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 1,538			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0		0	
				8/8 VALUE:		8,860	WI TOTAL:	7,320	RI TOTAL:	1,540	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 5.51  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.51  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
23,000		7	
		10.0 1	
	20.0 99	15.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 1,150  
LAST YR 8/8 VAL: 8,470

LAST YR OIL PROD:  
LAST YR GAS PROD: 2,722

REMARKS1: COMMINGLED W/256525  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 11100 - HOLMES (01) FULL WI DECIMAL = .759949 #WELLS: 1  
RRC#, WELL#.....: 145473 - 1 RRC DIST.: 05 FULL RI DECIMAL = .240051 DEPTH: 9800  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.  
GAS FIELD#.....: 06476800  
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC: 85509  
ALT JOB#: 214700 UNIT.....: 3  
ALT LSE#: 183000 HCG.....: 4  
ALT RRC#: 145473 GRAPH.....: 5

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 LEON CO APPRAISAL DI .400000 78,620  
01 LEON COUNTY .400000 78,620  
32 LEON ISD - LEON CO .400000 78,620  
51 PCT1 .400000 78,620  
64 NORTHWEST LEON CO ES .400000 78,620  
85 GROESBECK ISD - LIME .600000 117,910

=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE PRICE PRICE PRICE  
1 0 28,189 0 68.69 3.82 3.82 .00 0  
2 0 24,236 0 70.37 3.91 3.91 .00 0  
3 0 19,868 0 72.07 4.00 4.00 .00 0  
4 0 15,894 0 73.82 4.09 4.09 .00 0  
5 0 12,715 0 75.61 4.18 4.18 .00 0

=====

304038 0 304038 156120 147,918 117,486 73587

\$/BBLRESV: .00 EQUIP VAL: 5,452  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: 3.0 GAS VAL: 117,486 GAS VAL: 73,587  
RI PAYOUT: 3.4 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 196,530 WI TOTAL: 122,940 RI TOTAL: 73,590

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 5.72  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.72  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
30,000 85  
-----  
12.0 1  
20.0 99 16.0 1  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 63,610  
LAST YR RI VAL: 45,880  
LAST YR 8/8 VAL: 109,490  
  
LAST YR OIL PROD: 12  
LAST YR GAS PROD: 29,793  
  
REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 6/06/2023 MNRLS NIC

LEASE#, NAME.....: 8300 - GRAYSON (01) FULL WI DECIMAL = .822821 #WELLS: 1  
RRC#, WELL#.....: 145853 - 1 RRC DIST.: 05 FULL RI DECIMAL = .177179 DEPTH: 15425  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.  
GAS FIELD#.....: 06476800  
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.:	ALT G\$ RRC:	1	346	45,620	0	68.69	3.40	3.40	.00	19556
ALT JOB#:	UNIT.....:	2	302	38,767	0	70.37	3.47	3.47	.00	17486
ALT LSE#:	HCG.....:	3	249	31,589	0	72.07	3.55	3.55	.00	14766
ALT RRC#:	GRAPH.....:	4	199	25,271	0	73.82	3.63	3.63	.00	12100
		5	159	20,216	0	75.61	3.71	3.71	.00	9914
		6	127	16,173	0	77.45	3.80	3.80	.00	8125

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	101	12,938	0	77.45	3.80	3.80	.00	6500
---	-----	-----	-----	8	81	10,351	0	77.45	3.80	3.80	.00	5200
00	LEON CO APPRAISAL DI	.900000	402,120	9	65	8,280	0	77.45	3.80	3.80	.00	4160

01	LEON COUNTY	.900000	402,120	=====	=====	=====	=====	=====	=====	=====	=====	=====
32	LEON ISD - LEON CO	.900000	402,120	1,629	209,205	0						97,807
54	PCT4	.900000	402,120									

64	NORTHWEST LEON CO ES	.900000	402,120	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
82	LEON ISD - ROBERTSON	.100000	44,680	---	-----	-----	-----	-----	-----	-----	-----	-----

				1	127626	0	147182	26366	120,816	112,661	29683	
				2	110687	0	128173	26893	101,280	82,125	22674	
				3	92272	0	107038	27430	79,608	56,131	16611	
				4	75481	0	87581	27979	59,602	36,544	11922	
				5	61716	0	71630	28539	43,091	22,974	8553	
				6	50570	0	58695	29110	29,585	13,715	6148	
				7	40456	0	46956	29111	17,845	7,194	4314	
				8	32365	0	37565	29111	8,454	2,964	3027	
				9	25892	0	30052	29111	941	286	2124	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		617065	0	714872	253650	461,222	334,594	105056	
YRS FLAT:	FMVF:	8/8 RES:		\$/BBLRESV: 34.17		EQUIP VAL:	7,146				
				\$/BBLPROD: 55,623		WI OIL VAL:	45,778		RI OIL VAL:	14,373	
OIL WELLHEAD PRICE: 93.45	GAS WI GR PRICE: 5.08			WI PAYOUT: 3.7		GAS VAL:	288,816		GAS VAL:	90,682	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.08			RI PAYOUT: 4.3		PRD VAL:	0		PRD VAL:	0	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5						=====			=====	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			8/8 VALUE:	446,800	WI TOTAL:	341,740		RI TOTAL:	105,060	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N										

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	
-----	-----	-----	-----	
26,366	1.0	134		
-----	-----	-----	-----	
	10.0 1	13.0 1		
	15.0 1	17.0 1		
	20.0 99	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#: 21	VAL:	11,360
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 143,580  
LAST YR RI VAL: 55,100  
LAST YR 8/8 VAL: 198,680

LAST YR OIL PROD: 345  
LAST YR GAS PROD: 50,708

REMARKS1: RECOMPLETED FROM RRC #81919  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 30597 - VARIBUS (05) FULL WI DECIMAL = .736963 #WELLS: 1  
RRC#, WELL#.....: 146833 - 5 RRC DIST.: 05 FULL RI DECIMAL = .263037 DEPTH: 10276  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.  
GAS FIELD#.....: 06476800  
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 208100 UNIT.....:  
ALT LSE#: 82133 HCG.....:  
ALT RRC#: 146833 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	337	0	68.69	3.61	3.61	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	337	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				897	0	897	23500	-22,603	-21,077	300	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	LEON CO APPRAISAL DI	.950000	7,240								
01	LEON COUNTY	.950000	7,240	897	0	897	23500	22,603-	21,077-	300	
32	LEON ISD - LEON CO	.950000	7,240								
53	PCT3	.950000	7,240	\$/BBLRESV: .00		EQUIP VAL: 7,324					
64	NORTHWEST LEON CO ES	.950000	7,240	\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
86	TEAGUE ISD - FREESTO	.050000	390	WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 300			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====			
				8/8 VALUE:		7,620		WI TOTAL: 7,320		RI TOTAL: 300	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 5.41  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.41  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
23,500		1	
-----	-----	-----	-----
	10.0	1	
	15.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 220  
LAST YR 8/8 VAL: 7,540

LAST YR OIL PROD:  
LAST YR GAS PROD: 229

REMARKS1: NEW 1994  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 17300 - NEWELL -A- (01) FULL WI DECIMAL = .827536 #WELLS: 1  
RRC#, WELL#.....: 151840 - 1 RRC DIST.: 05 FULL RI DECIMAL = .172464 DEPTH: 13350  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.  
GAS FIELD#.....: 06476800  
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	LEON CO APPRAISAL DI	1.000000	34,620	1	146	9,292	0	68.69	3.88	3.88	.00	8299
01	LEON COUNTY	1.000000	34,620	2	139	6,082	0	70.37	3.96	3.96	.00	8095
32	LEON ISD - LEON CO	1.000000	34,620		=====	=====	=====					
53	PCT3	1.000000	34,620		285	15,374	0					16,394
64	NORTHWEST LEON CO ES	1.000000	34,620									

\$/BBLRESV: 14.09	EQUIP VAL: 8,967		
\$/BBLPROD: 10,042	WI OIL VAL: 3,324	RI OIL VAL: 3,034	
WI PAYOUT: .0	GAS VAL: 10,092	GAS VAL: 9,209	
RI PAYOUT: 1.7	PRD VAL: 0	PRD VAL: 0	
	=====	=====	
8/8 VALUE:	34,620	WI TOTAL: 22,380	RI TOTAL: 12,240

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 5.80  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.80  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
25,500	.4	36	
	1	37.0	1
	10.0	32.0	1
	15.0	28.0	1
	20.0	23.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,130  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,420  
LAST YR RI VAL: 4,290  
LAST YR 8/8 VAL: 13,710

LAST YR OIL PROD: 177  
LAST YR GAS PROD: 14,040

REMARKS1: FRM RRC #93553  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32051 - MARSHALL -A- (07) FULL WI DECIMAL = .868775 #WELLS: 1  
RRC#, WELL#.....: 168584 - 7 RRC DIST.: 05 FULL RI DECIMAL = .131225 DEPTH: 10250  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.  
GAS FIELD#.....: 06476800  
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	LEON CO APPRAISAL DI	1.000000	7,690						
01	LEON COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
32	LEON ISD - LEON CO	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
53	PCT3	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
64	NORTHWEST LEON CO ES	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 93.45	GAS WI GR PRICE: 1.74	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.74	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
13,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32061 - HOLMES -S- G/U (02) FULL WI DECIMAL = .818828 #WELLS: 1  
RRC#, WELL#.....: 172238 - 2 RRC DIST.: 05 FULL RI DECIMAL = .181172 DEPTH: 9640  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.  
GAS FIELD#.....: 06476800  
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	10881	0	10881	39000	-28,119	-26,221	2254
00	LEON CO APPRAISAL DI	1.000000	8,880		=====	=====	=====	=====	=====	=====	=====
01	LEON COUNTY	1.000000	8,880		10881	0	10881	39000	28,119-	26,221-	2254
32	LEON ISD - LEON CO	1.000000	8,880								
53	PCT3	1.000000	8,880		\$/BBLRESV:	.00	EQUIP VAL:		6,627		
64	NORTHWEST LEON CO ES	1.000000	8,880		\$/BBLPROD:	0	WI OIL VAL:	0		RI OIL VAL:	0
					WI PAYOUT:	.0	GAS VAL:	0		GAS VAL:	2,254
					RI PAYOUT:	.9	PRD VAL:	0		PRD VAL:	0
								=====			=====
					8/8 VALUE:	8,880	WI TOTAL:	6,630		RI TOTAL:	2,250

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 5.60  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.60  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD		GAS MCF/D		PROD BBL/D
39,000			13		
			32.0	1	
	12.0	1	28.0	1	
	17.0	1	23.0	1	
	20.0	99	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,630  
LAST YR RI VAL: 3,660  
LAST YR 8/8 VAL: 10,290

LAST YR OIL PROD:  
LAST YR GAS PROD: 7,028

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 30820 - PINNACLE (03) FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 174632 - 3 RRC DIST.: 05 FULL RI DECIMAL = .125000 DEPTH: 9300  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.  
GAS FIELD#.....: 06476800  
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	337	68.69	3.75	3.75	.00	0
				=====	=====	=====					=====
					0	337	0				0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	1106	0	1106	11500	-10,394	-9,692	148
				=====	=====	=====	=====	=====	=====	=====	=====
00	LEON CO APPRAISAL DI	1.000000	6,780								
01	LEON COUNTY	1.000000	6,780		1106	0	1106	11500	10,394-	9,692-	148
32	LEON ISD - LEON CO	1.000000	6,780								
53	PCT3	1.000000	6,780								
64	NORTHWEST LEON CO ES	1.000000	6,780								
				\$/BBLRESV:	.00	EQUIP VAL:		6,627			
				\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		148
				RI PAYOUT:	.9	PRD VAL:		0	PRD VAL:		0
							=====			=====	
				8/8 VALUE:		6,780	WI TOTAL:	6,630	RI TOTAL:		150

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 5.61  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.61  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
11,500 1  
-----  
10.0 1  
16.0 1 15.0 1  
20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,630  
LAST YR RI VAL: 70  
LAST YR 8/8 VAL: 6,700

LAST YR OIL PROD:  
LAST YR GAS PROD: 220

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 30970 - HOLMES -S- G/U (03) FULL WI DECIMAL = .818828 #WELLS: 1  
RRC#, WELL#.....: 175730 - 3 RRC DIST.: 05 FULL RI DECIMAL = .181172 DEPTH: 9700  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.  
GAS FIELD#.....: 06476800  
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.:	ALT G\$ RRC:	1	0	21,258	0	68.69	3.87	3.87	.00	0
ALT JOB#:	UNIT.....:	2	0	19,128	0	70.37	3.96	3.96	.00	0
ALT LSE#:	HCG.....:	3	0	16,446	0	72.07	4.04	4.04	.00	0
ALT RRC#:	GRAPH.....:	4	0	13,482	0	73.82	4.14	4.14	.00	0
		5	0	10,785	0	75.61	4.23	4.23	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	81,099	0				0
-----	-------------------	---------	-----------	---	--------	---	--	--	--	---

00	LEON CO APPRAISAL DI	1.000000	138,120	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	LEON COUNTY	1.000000	138,120	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
32	LEON ISD - LEON CO	1.000000	138,120							
53	PCT3	1.000000	138,120	1	67364	0	67364	30000	37,364	34,842
64	NORTHWEST LEON CO ES	1.000000	138,120	2	62024	0	62024	30600	31,424	25,481
				3	54404	0	54404	31212	23,192	16,353
				4	45703	0	45703	31836	13,867	8,502
				5	37357	0	37357	32472	4,885	2,604
					266852	0	266852	156120	110,732	87,782

\$/BBLRESV:	.00	EQUIP VAL:	5,452		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	3.1	GAS VAL:	87,782	GAS VAL:	44,886
RI PAYOUT:	3.4	PRD VAL:	0	PRD VAL:	0

\*\*\* PARAMETERS \*\*\* 8/8 VALUE: 138,120 WI TOTAL: 93,230 RI TOTAL: 44,890

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 5.79  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.79  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
30,000		62	
	20.0 99	8.0 1	
		12.0 1	
		16.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 48,660  
LAST YR RI VAL: 28,800  
LAST YR 8/8 VAL: 77,460

LAST YR OIL PROD:  
LAST YR GAS PROD: 23,063

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 30910 - NEWELL -A- (03) FULL WI DECIMAL = .827107 #WELLS: 1  
RRC#, WELL#.....: 177776 - 3 RRC DIST.: 05 FULL RI DECIMAL = .172893 DEPTH: 9775  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.  
GAS FIELD#.....: 06476800  
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	LEON CO APPRAISAL DI	1.000000	6,960						
01	LEON COUNTY	1.000000	6,960	\$/BBLRESV:	.00	EQUIP VAL:	6,958		
32	LEON ISD - LEON CO	1.000000	6,960	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
53	PCT3	1.000000	6,960	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
64	NORTHWEST LEON CO ES	1.000000	6,960	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,960	WI TOTAL:	6,960	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 3.66  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.66  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
23,500			
-----	-----	-----	-----
	30.0 1	30.0 1	
	25.0 1	25.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,960  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 6,960

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/19/2023 MNRLS NIC

LEASE#, NAME.....: 32098 - PULLEN G/U (02) FULL WI DECIMAL = .775325 #WELLS: 1  
RRC#, WELL#.....: 205575 - 2 RRC DIST.: 05 FULL RI DECIMAL = .224675 DEPTH: 9760  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.  
GAS FIELD#.....: 06476800  
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	LEON CO APPRAISAL DI	1.000000	96,290	1	37	43,018	0	68.69	3.64	3.64	.00	1971
01	LEON COUNTY	1.000000	96,290	2	35	33,981	0	70.37	3.73	3.73	.00	1910
32	LEON ISD - LEON CO	1.000000	96,290		=====	=====	=====					=====
53	PCT3	1.000000	96,290		72	76,999	0					3,881
64	NORTHWEST LEON CO ES	1.000000	96,290									

\$/BBLRESV: 10.16 EQUIP VAL: 6,311  
\$/BBLPROD: 7,269 WI OIL VAL: 567 RI OIL VAL: 995  
WI PAYOUT: .0 GAS VAL: 32,073 GAS VAL: 56,340  
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 96,290 WI TOTAL: 38,950 RI TOTAL: 57,340

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 5.45  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.45  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
93,000	.1	142	
	1	22.0	1
	10.0	1	20.0 99
	15.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,630  
LAST YR RI VAL: 18,720  
LAST YR 8/8 VAL: 25,350

LAST YR OIL PROD: 115  
LAST YR GAS PROD: 47,048

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 30920 - NEWELL -A- (04) FULL WI DECIMAL = .824413 #WELLS: 1  
RRC#, WELL#.....: 252456 - 4 RRC DIST.: 05 FULL RI DECIMAL = .175587 DEPTH: 9709  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.  
GAS FIELD#.....: 06476800  
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	922	68.69	3.72	3.72	.00	0
				=====	=====	=====					=====
					0	922					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	2828	0	2828	17500	-14,672	-13,682	564
00	LEON CO APPRAISAL DI	1.000000	7,190	=====	=====	=====	=====	=====	=====	=====	=====
01	LEON COUNTY	1.000000	7,190		2828	0	2828	17500	14,672-	13,682-	564
32	LEON ISD - LEON CO	1.000000	7,190								
53	PCT3	1.000000	7,190								
64	NORTHWEST LEON CO ES	1.000000	7,190								
				\$/BBLRESV:	.00	EQUIP VAL:		6,627			
				\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		564
				RI PAYOUT:	.9	PRD VAL:		0	PRD VAL:		0
							=====			=====	
				8/8 VALUE:		7,190	WI TOTAL:		6,630	RI TOTAL:	560

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 5.57  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.57  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
17,500 3  
-----  
20.5 99  
  
15.0 1  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,630  
LAST YR RI VAL: 280  
LAST YR 8/8 VAL: 6,910

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,134

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32585 - KING GAIL (38) FULL WI DECIMAL = .760664 #WELLS: 1  
RRC#, WELL#.....: 257629 - 38 RRC DIST.: 05 FULL RI DECIMAL = .239336 DEPTH: 9272  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.  
GAS FIELD#.....: 06476800  
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 208100 UNIT.....:  
ALT LSE#: 85214 HCG.....:  
ALT RRC#: 257629 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	1,825	0	68.69	3.53	3.53	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	1,825	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				4900	0	4900	92500	-87,600	-81,687	1444	
00				LEON CO APPRAISAL DI	.928700	7,500	=====	=====	=====	=====	=====
01				LEON COUNTY	.928700	7,500	4900	0	4900	92500	87,600-
32				LEON ISD - LEON CO	.928700	7,500					81,687-
53				PCT3	.928700	7,500					1444
64				NORTHWEST LEON CO ES	.928700	7,500	\$/BBLRESV:	.00	EQUIP VAL:	6,627	
85				GROESBECK ISD - LIME	.020200	160	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:
86				TEAGUE ISD - FREESTO	.051100	410	WI PAYOUT:	.0	GAS VAL:	0	1,444
							RI PAYOUT:	.9	PRD VAL:	0	0
							=====	=====	=====	=====	=====
				8/8 VALUE:		8,070	WI TOTAL:		6,630	RI TOTAL:	1,440

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 5.28  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.28  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
92,500		5	
-----	-----	-----	-----
		1	
		10.0	1
		15.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,630  
LAST YR RI VAL: 15,470  
LAST YR 8/8 VAL: 22,100

LAST YR OIL PROD:  
LAST YR GAS PROD: 4,305

REMARKS1: COMMINGLED W/257630  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32680 - SAMET G/U (03) FULL WI DECIMAL = .803716 #WELLS: 1  
RRC#, WELL#.....: 257703 - 3 RRC DIST.: 05 FULL RI DECIMAL = .196284 DEPTH: 16031  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.  
GAS FIELD#.....: 06476800  
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	LEON CO APPRAISAL DI	1.000000	24,290	1	55877	0	55877	90000	-34,123	-31,820	12781
01	LEON COUNTY	1.000000	24,290		=====	=====	=====	=====	=====	=====	=====
32	LEON ISD - LEON CO	1.000000	24,290		55877	0	55877	90000	34,123-	31,820-	12781
53	PCT3	1.000000	24,290								
64	NORTHWEST LEON CO ES	1.000000	24,290								
					\$/BBLRESV:	.00	EQUIP VAL:	11,506			
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	12,781	
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	24,290	WI TOTAL:	11,510	RI TOTAL:	12,780	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 5.38  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.38  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
90,000		65	
	1	24.0	1
	10.0	1	20.0 99
	15.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 12,380  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,510  
LAST YR RI VAL: 11,950  
LAST YR 8/8 VAL: 23,460

LAST YR OIL PROD:  
LAST YR GAS PROD: 26,476

REMARKS1:  
REMARKS2:  
MC1:  
MC2:





JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32703 - MARSHALL -A- (08) FULL WI DECIMAL = .868850 #WELLS: 1  
RRC#, WELL#.....: 262702 - 8 RRC DIST.: 05 FULL RI DECIMAL = .131150 DEPTH: 11027  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.  
GAS FIELD#.....: 06476800  
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	2,934	0	68.69	3.48	3.48	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	2,934	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				8871	0	8871	73500	-64,629	-60,267	1254	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	LEON CO APPRAISAL DI	1.000000	9,270								
01	LEON COUNTY	1.000000	9,270	8871	0	8871	73500	64,629-	60,267-	1254	
32	LEON ISD - LEON CO	1.000000	9,270								
53	PCT3	1.000000	9,270								
64	NORTHWEST LEON CO ES	1.000000	9,270								
				\$/BBLRESV:	.00	EQUIP VAL:	8,021				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		1,254	
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0	
							=====			=====	
				8/8 VALUE:	9,270	WI TOTAL:	8,020	RI TOTAL:		1,250	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 5.21  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.21  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
73,500		9	
-----	-----	-----	-----
		14.0 1	
	20.0 99	16.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020  
LAST YR RI VAL: 1,140  
LAST YR 8/8 VAL: 9,160

LAST YR OIL PROD:  
LAST YR GAS PROD: 3,495

REMARKS1: COMMINGLED W/#262721  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32635 - SWANSON GU (01) FULL WI DECIMAL = .797358 #WELLS: 1  
RRC#, WELL#.....: 280424 - 1 RRC DIST.: 05 FULL RI DECIMAL = .202642 DEPTH: 17177  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.  
GAS FIELD#.....: 06476800  
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	0	35,204	0	68.69	3.58	3.58	.00	0
2	0	29,743	0	70.37	3.66	3.66	.00	0
3	0	24,236	0	72.07	3.75	3.75	.00	0
=====	=====	=====						=====
0	89,183	0						0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	LEON CO APPRAISAL DI	1.000000	140,710	---	-----	-----	-----	-----	-----	-----
01	LEON COUNTY	1.000000	140,710	1	100491	0	100491	56500	43,991	41,022
32	LEON ISD - LEON CO	1.000000	140,710	2	86800	0	86800	57630	29,170	23,653
53	PCT3	1.000000	140,710	3	72468	0	72468	58782	13,686	9,650
64	NORTHWEST LEON CO ES	1.000000	140,710	=====	=====	=====	=====	=====	=====	=====
				259759	0	259759	172912	86,847	74,325	55316

\$/BBLRESV:	.00	EQUIP VAL:	11,069		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	2.9	GAS VAL:	74,325	GAS VAL:	55,316
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	140,710	WI TOTAL:	85,390	RI TOTAL:	55,320

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 93.45	GAS WI GR PRICE: 5.36	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.36	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
56,500		108
		-----
	14.0	1
	17.0	1
	20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 13,130  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 47,010  
LAST YR RI VAL: 32,170  
LAST YR 8/8 VAL: 79,180  
  
LAST YR OIL PROD:  
LAST YR GAS PROD: 40,461

REMARKS1:  
REMARKS2: RECOMP FROM 261549  
MC1:  
MC2:



JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 293 LIMESTONE LAST UPDATE: 4/14/2023 MASSUPIC

LEASE#, NAME.....: 32473 - OAKES PAT G/U (01) FULL WI DECIMAL = .796419 #WELLS: 1  
RRC#, WELL#.....: 133364 - 1 RRC DIST.: 05 FULL RI DECIMAL = .203581 DEPTH: 9932  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.  
GAS FIELD#.....: 06476800  
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----

00	LEON CO APPRAISAL DI	.020000	140						
01	LEON COUNTY	.020000	140	\$/BBLRESV:	.00	EQUIP VAL:	6,958		
32	LEON ISD - LEON CO	.020000	140	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
54	PCT4	.020000	140	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
64	NORTHWEST LEON CO ES	.020000	140	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
85	GROESBECK ISD - LIME	.980000	6,820			=====		=====	
				8/8 VALUE:	6,960	WI TOTAL:	6,960	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 92.95 GAS WI GR PRICE: 5.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
21,000			
-----	-----	-----	-----
		22.0 1	
	25.0 1	20.0 99	
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,630  
LAST YR RI VAL: 2,690  
LAST YR 8/8 VAL: 9,320

LAST YR OIL PROD:  
LAST YR GAS PROD: 2,823

REMARKS1: COMM W/250757  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT      RRC CO#: 293 LIMESTONE      LAST UPDATE: 4/14/2023 MASSUPIC

LEASE#, NAME.....	32519 - BEDDINGFIELD 1 G/U (01)	FULL WI DECIMAL =	.795817	#WELLS:	1
RRC#, WELL#.....	135483 - 1 RRC DIST..: 05	FULL RI DECIMAL =	.204183	DEPTH:	9900

OPERATOR#, AGENT#: 945936 -

OPERATOR NAME.....: XTO ENERGY INC.

GAS FIELD#.....: 06476800

GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====				=====
ALT JOB#:	UNIT.....:	0	730	0				0
ALT LSE#:	HCG.....:							
ALT RRC#:	GRAPH.....:							
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET

ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	2318	0	2318	12000	10 682	0 061	557
-----	-------------------	---------	-----------	---	------	---	------	-------	--------	-------	-----

00	LEON CO APPRAISAL DIST	0000000	140	1	2516	0	2516	13000	-10,682	-9,961	357
----	------------------------	---------	-----	---	------	---	------	-------	---------	--------	-----

[illegible]

01	LEON COUNTY	.020000	140	2318	0	2318	13000	10,682-	9,961-	557
----	-------------	---------	-----	------	---	------	-------	---------	--------	-----

32	LEON ISD - LEON CO	.020000	140
----	--------------------	---------	-----

53	PCT3	.020000	140	\$/BBLRESV:	.00	EQUIP VAL:	6,627
----	------	---------	-----	-------------	-----	------------	-------

64	NORTHWEST LEON CO ES	.020000	140	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
----	----------------------	---------	-----	-------------	---	-------------	---	-------------	---

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 92.95 GAS WI GR PRICE: 5.97

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.97

TYPE..(USNPOLHCT)..: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP	EXP	\$/YR	OIL	BOPD	GAS	MCF/D	PROD	BBL/D
----	-----	-------	-----	------	-----	-------	------	-------

-----

13.000	2
--------	---

-----

1

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:                      M    B:                      De/Dt:                      /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EO SCH#: 21 VAL: 7.130

SERV WELLS: EO SCH#: VAL:

INT WELLS:                      EQ SCH#:                      VAL:

COMPRESSORS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6.630

LAST YR RI VAL: 290

LAST YR 8/8 VAL: 6.920

LAST YR OIL PROD:

LAST YR GAS PROD: 746

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32031 - WATSON (02) FULL WI DECIMAL = .712500 #WELLS: 1  
RRC#, WELL#.....: 180324 - 2 RRC DIST.: 05 FULL RI DECIMAL = .287500 DEPTH: 15300  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.  
GAS FIELD#.....: 24478150  
GAS FIELD NAME...: DEW (C.V. CONSOLIDATED)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	5,101	0	68.69	3.40	3.40	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	5,101	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				12357	0	12357	23500	-11,143	-10,391	4670	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	LEON CO APPRAISAL DI	1.000000	15,230								
01	LEON COUNTY	1.000000	15,230	12357	0	12357	23500	11,143-	10,391-	4670	
32	LEON ISD - LEON CO	1.000000	15,230								
53	PCT3	1.000000	15,230								
64	NORTHWEST LEON CO ES	1.000000	15,230								
				\$/BBLRESV:	.00	EQUIP VAL:	10,558				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		4,670	
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0	
							=====			=====	
				8/8 VALUE:	15,230	WI TOTAL:	10,560	RI TOTAL:		4,670	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 5.10  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.10  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
23,500		15	
-----	-----	-----	-----
	9.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 11,360  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,560  
LAST YR RI VAL: 3,500  
LAST YR 8/8 VAL: 14,060

LAST YR OIL PROD:  
LAST YR GAS PROD: 6,061

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32062 - H L & P G/U (01) FULL WI DECIMAL = .788638 #WELLS: 1  
RRC#, WELL#.....: 184774 - 1 RRC DIST.: 05 FULL RI DECIMAL = .211362 DEPTH: 15798  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.  
GAS FIELD#.....: 24478150  
GAS FIELD NAME...: DEW (C.V. CONSOLIDATED)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 208100	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 82324	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 184774	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	LEON CO APPRAISAL DI	.187200	2,080						
01	LEON COUNTY	.187200	2,080	\$/BBLRESV:	.00	EQUIP VAL:	11,086		
30	BUFFALO ISD - LEON C	.187200	2,080	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
52	PCT2	.187200	2,080	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	NORTHEAST LEON CO ES	.187200	2,080	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
86	TEAGUE ISD - FREESTO	.812800	9,010			=====		=====	
				8/8 VALUE:	11,090	WI TOTAL:	11,090	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 1.17  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.17  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
22,000			
-----	-----	-----	-----
	15.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 11,360  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,090  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,090

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: COMM W/277421 & 277430  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 31600 - COX WELDON (01) FULL WI DECIMAL = .796576 #WELLS: 1  
RRC#, WELL#.....: 187650 - 1 RRC DIST.: 05 FULL RI DECIMAL = .203424 DEPTH: 15300  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.  
GAS FIELD#.....: 25310500  
GAS FIELD NAME...: DONIE (PETTIT)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 LEON CO APPRAISAL DI 1.000000 102,530

01 LEON COUNTY 1.000000 102,530  
32 LEON ISD - LEON CO 1.000000 102,530  
53 PCT3 1.000000 102,530  
64 NORTHWEST LEON CO ES 1.000000 102,530

1 0 17,098 0 68.69 3.37 3.37 .00 0  
2 0 14,703 0 70.37 3.44 3.44 .00 0  
3 0 12,497 0 72.07 3.52 3.52 .00 0  
4 0 10,622 0 73.82 3.60 3.60 .00 0  
5 0 9,029 0 75.61 3.68 3.68 .00 0  
6 0 7,675 0 77.45 3.76 3.76 .00 0  
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
1 45899 0 45899 20500 25,399 23,685 10978  
2 40289 0 40289 20910 19,379 15,714 8453  
3 35042 0 35042 21328 13,714 9,670 6449  
4 30463 0 30463 21754 8,709 5,339 4918  
5 26469 0 26469 22190 4,279 2,281 3748  
6 22988 0 22988 22633 355 164 2855  
=====

201150 0 201150 129315 71,835 56,853 37401  
\$/BBLRESV: .00 EQUIP VAL: 8,273  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: 3.8 GAS VAL: 56,853 GAS VAL: 37,401  
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0  
=====

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 102,530 WI TOTAL: 65,130 RI TOTAL: 37,400  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 5.04  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.04  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
20,500 52  
-----  
13.0 1  
40.0 1 15.0 99  
30.0 1  
20.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 11,360  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,180  
LAST YR RI VAL: 16,100  
LAST YR 8/8 VAL: 42,280

LAST YR OIL PROD: 78  
LAST YR GAS PROD: 18,541

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/19/2023 MNRLS NIC

LEASE#, NAME.....: 32320 - FOLEY G/U (01) FULL WI DECIMAL = .782576 #WELLS: 1  
RRC#, WELL#.....: 227170 - 1 RRC DIST.: 05 FULL RI DECIMAL = .217424 DEPTH: 14740  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.  
GAS FIELD#.....: 30321300  
GAS FIELD NAME...: FARRAR (COTTON VALLEY LIME)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 214700 UNIT.....:  
ALT LSE#: 400373 HCG.....:  
ALT RRC#: 227170 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 LEON CO APPRAISAL DI .452000 96,090  
01 LEON COUNTY .452000 96,090

32 LEON ISD - LEON CO .452000 96,090  
53 PCT3 .452000 96,090  
64 NORTHWEST LEON CO ES .452000 96,090  
85 GROESBECK ISD - LIME .548000 116,490

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE WI OIL REVENUE  
--- --  
1 0 36,799 0 68.69 3.43 3.43 .00 0  
2 0 30,722 0 70.37 3.50 3.50 .00 0  
3 0 26,113 0 72.07 3.59 3.59 .00 0  
4 0 22,196 0 73.82 3.67 3.67 .00 0  
5 0 18,867 0 75.61 3.75 3.75 .00 0  
6 0 16,037 0 77.45 3.83 3.83 .00 0  
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
--- --  
1 98777 0 98777 43500 55,277 51,546 25703  
2 84148 0 84148 44370 39,778 32,255 19207  
3 73365 0 73365 45257 28,108 19,819 14689  
4 63750 0 63750 46162 17,588 10,784 11197  
5 55369 0 55369 47085 8,284 4,417 8530  
6 48067 0 48067 48026 41 19 6496  
=====

423476 0 423476 274400 149,076 118,840 85822  
\$/BBLRESV: .00 EQUIP VAL: 7,923  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: 3.2 GAS VAL: 118,840 GAS VAL: 85,822  
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0  
=====

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 212,580 WI TOTAL: 126,760 RI TOTAL: 85,820  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 5.13  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.13  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
43,500 117  
-----

18.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 32,620  
LAST YR RI VAL: 25,800  
LAST YR 8/8 VAL: 58,420

LAST YR OIL PROD:  
LAST YR GAS PROD: 42,674

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32371 - FOLEY G/U (02) FULL WI DECIMAL = .782576 #WELLS: 1  
RRC#, WELL#.....: 229866 - 2 RRC DIST.: 05 FULL RI DECIMAL = .217424 DEPTH: 14800  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.  
GAS FIELD#.....: 30321300  
GAS FIELD NAME...: FARRAR (COTTON VALLEY LIME)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 214700 UNIT.....:  
ALT LSE#: 400374 HCG.....:  
ALT RRC#: 229866 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	36,135	0	68.69	3.41	3.41	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	36,135	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				96429	0	96429	95000	1,429	1,333	25092	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	LEON CO APPRAISAL DI	.452000	16,520								
01	LEON COUNTY	.452000	16,520	96429	0	96429	95000	1,429	1,333	25092	
32	LEON ISD - LEON CO	.452000	16,520								
53	PCT3	.452000	16,520								
64	NORTHWEST LEON CO ES	.452000	16,520								
85	GROESBECK ISD - LIME	.548000	20,030								
				\$/BBLRESV: .00		EQUIP VAL: 10,112					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 1,333		GAS VAL: 25,092			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		36,540	WI TOTAL:	11,450	RI TOTAL:	25,090	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 5.11  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.11  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
95,000		99	
-----	-----	-----	-----
		1	
		5.0	1
		10.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,110  
LAST YR RI VAL: 18,420  
LAST YR 8/8 VAL: 28,530

LAST YR OIL PROD:  
LAST YR GAS PROD: 37,263

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 293 LIMESTONE LAST UPDATE: 5/31/2023 MNRLS NIC

LEASE#, NAME.....: 32470 - TUMLINSON -A- 1 G/U (02) FULL WI DECIMAL = .751292 #WELLS: 1  
RRC#, WELL#.....: 211426 - 2 RRC DIST.: 05 FULL RI DECIMAL = .248708 DEPTH: 12760  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.  
GAS FIELD#.....: 30321300  
GAS FIELD NAME...: FARRAR (COTTON VALLEY LIME)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	0	22,853	0	68.33	3.61	3.61	.00	0
2	0	18,845	0	69.99	3.69	3.69	.00	0
3	0	16,018	0	71.68	3.77	3.77	.00	0
=====	=====	=====	=====	=====	=====	=====	=====	=====
0	57,716	0						0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	LEON CO APPRAISAL DI	.140000	12,720	---	-----	-----	-----	-----	-----	-----
01	LEON COUNTY	.140000	12,720	1	61981	0	61981	37500	24,481	22,829
32	LEON ISD - LEON CO	.140000	12,720	2	52243	0	52243	38250	13,993	11,347
53	PCT3	.140000	12,720	3	45370	0	45370	39015	6,355	4,481
64	NORTHWEST LEON CO ES	.140000	12,720	=====	=====	=====	=====	=====	=====	=====
85	GROESBECK ISD - LIME	.860000	78,110	159594	0	159594	114765	44,829	38,657	44250

\$/BBLRESV:	.00	EQUIP VAL:	7,908		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	38,657	GAS VAL:	44,250
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	90,820	WI TOTAL:	46,570	RI TOTAL:	44,250

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 92.95	GAS WI GR PRICE: 5.40	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.40	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
37,500		70
-----	-----	-----
	20.0	1
	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 9,380  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 63,390  
LAST YR RI VAL: 60,830  
LAST YR 8/8 VAL: 124,220  
  
LAST YR OIL PROD:  
LAST YR GAS PROD: 41,958

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



MC2: \_\_\_\_\_

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 293 LIMESTONE LAST UPDATE: 4/17/2023 MNRLS NIC

LEASE#, NAME.....: 32521 - BEDDINGFIELD 1 G/U (05) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 229209 - 5 RRC DIST.: 05 FULL RI DECIMAL = .250000 DEPTH: 14800  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.  
GAS FIELD#.....: 30321300  
GAS FIELD NAME...: FARRAR (COTTON VALLEY LIME)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	LEON CO APPRAISAL DI	.020000	910	1	43044	0	43044	28000	15,044	14,029	13438
01	LEON COUNTY	.020000	910	2	28791	0	28791	28560	231	187	7885
32	LEON ISD - LEON CO	.020000	910								
53	PCT3	.020000	910		71835	0	71835	56560	15,275	14,216	21323
64	NORTHWEST LEON CO ES	.020000	910								
85	GROESBECK ISD - LIME	.980000	44,260								
					\$/BBLRESV: .00		EQUIP VAL: 9,631				
					\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
					WI PAYOUT: .0		GAS VAL: 14,216		GAS VAL: 21,323		
					RI PAYOUT: 1.7		PRD VAL: 0		PRD VAL: 0		
					8/8 VALUE: 45,170		WI TOTAL: 23,850		RI TOTAL: 21,320		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 92.95 GAS WI GR PRICE: 5.10  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.10  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
28,000		67	
		39.0 1	
		30.0 1	
		25.0 1	
		20.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,460  
LAST YR RI VAL: 19,990  
LAST YR 8/8 VAL: 44,450

LAST YR OIL PROD:  
LAST YR GAS PROD: 24,505

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 293 LIMESTONE LAST UPDATE: 4/14/2023 MASSUPIC

LEASE#, NAME.....: 32471 - TUMLINSON -A- 1 G/U (03) FULL WI DECIMAL = .751292 #WELLS: 1  
RRC#, WELL#.....: 235760 - 3 RRC DIST.: 05 FULL RI DECIMAL = .248708 DEPTH: 12700  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.  
GAS FIELD#.....: 30321300  
GAS FIELD NAME...: FARRAR (COTTON VALLEY LIME)

ALT FRZ.:	ALT G\$ RRC:	1	0	30,541	0	68.33	3.40	3.40	.00	0
ALT JOB#:	UNIT.....:	2	0	25,342	0	69.99	3.47	3.47	.00	0
ALT LSE#:	HCG.....:	3	0	21,540	0	71.68	3.55	3.55	.00	0
ALT RRC#:	GRAPH.....:	4	0	18,309	0	73.43	3.63	3.63	.00	0
		5	0	15,563	0	75.21	3.71	3.71	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	111,295	0				0
-----	-------------------	---------	-----------	---	---------	---	--	--	--	---

00	LEON CO APPRAISAL DI	.140000	22,490	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	LEON COUNTY	.140000	22,490	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
32	LEON ISD - LEON CO	.140000	22,490							
53	PCT3	.140000	22,490	1	78014	0	78014	38000	40,014	37,313
64	NORTHWEST LEON CO ES	.140000	22,490	2	66066	0	66066	38760	27,306	22,142
85	GROESBECK ISD - LIME	.860000	138,140	3	57451	0	57451	39535	17,916	12,633
				4	49934	0	49934	40325	9,609	5,891
				5	43379	0	43379	41132	2,247	1,198
					294844	0	294844	197752	97,092	79,177

\$/BBLRESV:	.00	EQUIP VAL:	7,172		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	3.1	GAS VAL:	79,177	GAS VAL:	74,276
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	160,630	WI TOTAL:	86,350	RI TOTAL:	74,280

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 92.95 GAS WI GR PRICE: 5.08  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.08  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
38,000		98	
		19.0	1
	30.0	1	15.0
	25.0	1	
	20.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,380  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 47,050  
LAST YR RI VAL: 49,210  
LAST YR 8/8 VAL: 96,260

LAST YR OIL PROD:  
LAST YR GAS PROD: 34,632

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT      RRC CO#: 293 LIMESTONE      LAST UPDATE: 4/14/2023 MASSUPIC

LEASE#, NAME.....:	32524 - BEDDINGFIELD 1 G/U (08)	FULL WI DECIMAL = .750000	#WELLS: 1
RRC#, WELL#.....:	240581 - 8 RRC DIST..: 05	FULL RI DECIMAL = .250000	DEPTH: 14800

OPERATOR NAME.....: XTO ENERGY INC.

GAS FIELD#.....: 30321300

GAS FIELD NAME...: FARRAR (COTTON VALLEY LIME)

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====				=====
ALT JOB#:	UNIT.....:	0	11,804	0				0
ALT LSE#:	HCG.....:							
ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET

ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----
--	-----	-----	-----	1	31340	0	31340	35000	-3,660	-3,413 9785

00	LEON CO APPRAISAL DI	.020000	400	=====	=====	=====	=====	=====	=====	=====
01	LEON COUNTY	.020000	400	31340	0	31340	35000	3.660-	3.413-	9785

32	LEON ISD - LEON CO	.020000	400	
53	PCT3	.020000	400	\$/BRIRESV: .00      EQUIP VAL: 10.112

64	NORTHWEST LEON CO ES	.020000	400	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
85	GROESBECK ISD - IJME	980000	19 500	WT PAYOUT:	0	GAS VAL:	0	GAS VAL:	9 785

	RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
--	------------	----	----------	---	----------	---

8/8 VALUE:	19,900	WI TOTAL:	10,110	RI TOTAL:	9,790
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\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9      DISC: 15.0      YRS MAX: 1  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE:	92.95	GAS WI GR PRICE:	5.31
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	5.31
TYPE..(USNPQLHCT)..	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL?	Y
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
35,000		35	
		10.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      10,880
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

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LAST YR  WI VAL:      10,110
LAST YR  RI VAL:       6,180
LAST YR 8/8 VAL:     16,290

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LAST YR OIL PROD:  
LAST YR GAS PROD: 12,727

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 293 LIMESTONE LAST UPDATE: 4/14/2023 MASSUPIC

LEASE#, NAME.....: 32525 - BEDDINGFIELD 1 G/U (09) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 241142 - 9 RRC DIST.: 05 FULL RI DECIMAL = .250000 DEPTH: 14802  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.  
GAS FIELD#.....: 30321300  
GAS FIELD NAME...: FARRAR (COTTON VALLEY LIME)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	LEON CO APPRAISAL DI	.020000	210						
01	LEON COUNTY	.020000	210	\$/BBLRESV:	.00	EQUIP VAL:	10,618		
32	LEON ISD - LEON CO	.020000	210	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
53	PCT3	.020000	210	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
64	NORTHWEST LEON CO ES	.020000	210	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
85	GROESBECK ISD - LIME	.980000	10,410			=====		=====	
				8/8 VALUE:	10,620	WI TOTAL:	10,620	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 92.95 GAS WI GR PRICE: 1.56  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.56  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
46,500			
-----	-----	-----	-----

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,620  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 10,620

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: COMMINGLED W/RRC#241146&241148  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 293 LIMESTONE LAST UPDATE: 5/27/2023 MNRLS NIC

LEASE#, NAME.....: 32592 - FOLEY G/U (04H) FULL WI DECIMAL = .782576 #WELLS: 1  
RRC#, WELL#.....: 243435 - 4H RRC DIST.: 05 FULL RI DECIMAL = .217424 DEPTH: 14253  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.  
GAS FIELD#.....: 30321300  
GAS FIELD NAME...: FARRAR (COTTON VALLEY LIME)

ALT FRZ.:	ALT G\$ RRC:	1	0	26,316	0	68.33	3.39	3.39	.00	0
ALT JOB#:	UNIT.....:	2	0	23,018	0	69.99	3.47	3.47	.00	0
ALT LSE#:	HCG.....:	3	0	19,565	0	71.68	3.54	3.54	.00	0
ALT RRC#:	GRAPH.....:	4	0	16,630	0	73.43	3.62	3.62	.00	0
		5	0	14,135	0	75.21	3.70	3.70	.00	0
		6	0	12,015	0	77.04	3.79	3.79	.00	0
		7	0	10,213	0	77.04	3.79	3.79	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	26,316	0	68.33	3.39	3.39	.00	0
00	LEON CO APPRAISAL DI	.452000	83,910	2	0	23,018	0	69.99	3.47	3.47	.00	0
01	LEON COUNTY	.452000	83,910	3	0	19,565	0	71.68	3.54	3.54	.00	0
32	LEON ISD - LEON CO	.452000	83,910	4	0	16,630	0	73.43	3.62	3.62	.00	0
53	PCT3	.452000	83,910	5	0	14,135	0	75.21	3.70	3.70	.00	0
64	NORTHWEST LEON CO ES	.452000	83,910	6	0	12,015	0	77.04	3.79	3.79	.00	0
85	GROESBECK ISD - LIME	.548000	101,740	7	0	10,213	0	77.04	3.79	3.79	.00	0

00	LEON CO APPRAISAL DI	.452000	83,910	0	121,892	0						0
01	LEON COUNTY	.452000	83,910									
32	LEON ISD - LEON CO	.452000	83,910	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET		
53	PCT3	.452000	83,910	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE		
64	NORTHWEST LEON CO ES	.452000	83,910	1	69815	0	69815	26000	43,815	40,857	18167	
85	GROESBECK ISD - LIME	.548000	101,740	2	62506	0	62506	26520	35,986	29,180	14267	
				3	54202	0	54202	27050	27,152	19,145	10853	
				4	47113	0	47113	27591	19,522	11,970	8274	
				5	40931	0	40931	28142	12,789	6,818	6306	
				6	35638	0	35638	28705	6,933	3,214	4816	
				7	30292	0	30292	28706	1,586	639	3591	
				340497	0	340497	192714	147,783	111,823	66274		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	\$/BBLRESV: .00	EQUIP VAL: 7,546			
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 0	RI OIL VAL: 0		
			WI PAYOUT: 3.6	GAS VAL: 111,823	GAS VAL: 66,274		
			RI PAYOUT: 4.1	PRD VAL: 0	PRD VAL: 0		
			8/8 VALUE: 185,640	WI TOTAL: 119,370	RI TOTAL: 66,270		

OIL WELLHEAD PRICE: 92.95 GAS WI GR PRICE: 5.07  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.07  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
26,000		76	
		10.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 81,620  
LAST YR RI VAL: 48,460  
LAST YR 8/8 VAL: 130,080

LAST YR OIL PROD:  
LAST YR GAS PROD: 30,869

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 293 LIMESTONE LAST UPDATE: 4/14/2023 MASSUPIC

LEASE#, NAME.....: 32522 - BEDDINGFIELD 1 G/U (06H) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 243437 - 6H RRC DIST.: 05 FULL RI DECIMAL = .250000 DEPTH: 14348  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.  
GAS FIELD#.....: 30321300  
GAS FIELD NAME...: FARRAR (COTTON VALLEY LIME)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	38,690	0	68.33	3.34	3.34	.00	0
ALT RRC#:	GRAPH.....:	2	0	37,710	0	69.99	3.41	3.41	.00	0
		3	0	34,869	0	71.68	3.49	3.49	.00	0
		4	0	30,498	0	73.43	3.57	3.57	.00	0
		5	0	25,923	0	75.21	3.66	3.66	.00	0
		6	0	22,034	0	77.04	3.74	3.74	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	18,729	0	77.04	3.74	3.74	.00	0
---	-----	-----	-----	8	0	15,920	0	77.04	3.74	3.74	.00	0
00	LEON CO APPRAISAL DI	.020000	7,310	9	0	13,532	0	77.04	3.74	3.74	.00	0
01	LEON COUNTY	.020000	7,310	=====	=====	=====	=====	=====	=====	=====	=====	=====
32	LEON ISD - LEON CO	.020000	7,310		0	237,905	0					0
53	PCT3	.020000	7,310									
64	NORTHWEST LEON CO ES	.020000	7,310									
85	GROESBECK ISD - LIME	.980000	358,160									

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	96918	0	96918	32500	64,418	60,070	30257
				2	96443	0	96443	33150	63,293	51,322	26412
				3	91270	0	91270	33813	57,457	40,514	21925
				4	81658	0	81658	34489	47,169	28,921	17207
				5	71159	0	71159	35178	35,981	19,183	13153
				6	61808	0	61808	35882	25,926	12,020	10022
				7	52536	0	52536	35883	16,653	6,714	7472
				8	44656	0	44656	35883	8,773	3,075	5571
				9	37958	0	37958	35883	2,075	633	4154
				=====	=====	=====	=====	=====	=====	=====	=====
					634406	0	634406	312661	321,745	222,452	136173

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 92.95 GAS WI GR PRICE: 5.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
32,500		106	
-----	-----	-----	-----
		1	
		5.0	1
		10.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 31,170  
LAST YR RI VAL: 31,990  
LAST YR 8/8 VAL: 63,160

LAST YR OIL PROD:  
LAST YR GAS PROD: 36,588

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 293 LIMESTONE LAST UPDATE: 4/17/2023 MNRLS NIC

LEASE#, NAME.....: 32550 - TUMLINSON -A- 1 G/U (06) FULL WI DECIMAL = .751292 #WELLS: 1  
RRC#, WELL#.....: 245111 - 6 RRC DIST.: 05 FULL RI DECIMAL = .248708 DEPTH: 14190  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.  
GAS FIELD#.....: 30321300  
GAS FIELD NAME...: FARRAR (COTTON VALLEY LIME)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 LEON CO APPRAISAL DI .140000 33,530  
01 LEON COUNTY .140000 33,530

32 LEON ISD - LEON CO .140000 33,530  
53 PCT3 .140000 33,530  
64 NORTHWEST LEON CO ES .140000 33,530  
85 GROESBECK ISD - LIME .860000 205,950

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE PRICE PRICE  
--- --  
1 0 35,153 0 68.33 3.49 3.49 .00 0  
2 0 30,402 0 69.99 3.57 3.57 .00 0  
3 0 25,841 0 71.68 3.66 3.66 .00 0  
4 0 21,965 0 73.43 3.74 3.74 .00 0  
5 0 18,670 0 75.21 3.82 3.82 .00 0  
6 0 15,870 0 77.04 3.91 3.91 .00 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
--- --  
1 92171 0 92171 37000 55,171 51,447 28577  
2 81542 0 81542 37740 43,802 35,518 22177  
3 71058 0 71058 38494 32,564 22,961 16952  
4 61719 0 61719 39264 22,455 13,768 12916  
5 53583 0 53583 40050 13,533 7,215 9836  
6 46619 0 46619 40851 5,768 2,674 7507  
=====

406692 0 406692 233399 173,293 133,583 97965  
\$/BBLRESV: .00 EQUIP VAL: 7,923  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: 3.4 GAS VAL: 133,583 GAS VAL: 97,965  
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0  
=====

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 239,480 WI TOTAL: 141,510 RI TOTAL: 97,970  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 92.95 GAS WI GR PRICE: 5.23  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.23  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
37,000 106  
-----

12.0 1  
17.0 1 15.0 99  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,110  
LAST YR RI VAL: 7,860  
LAST YR 8/8 VAL: 17,970

LAST YR OIL PROD:  
LAST YR GAS PROD: 36,257

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 293 LIMESTONE LAST UPDATE: 4/14/2023 MASSUPIC

LEASE#, NAME.....: 32523 - BEDDINGFIELD 1 G/U (07) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 245124 - 7 RRC DIST.: 05 FULL RI DECIMAL = .250000 DEPTH: 14850  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.  
GAS FIELD#.....: 30321300  
GAS FIELD NAME...: FARRAR (COTTON VALLEY LIME)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	13,248	0	68.33	3.47	3.47	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	13,248	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				34478	0	34478	51000	-16,522	-15,407	10764	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	LEON CO APPRAISAL DI	.020000	420								
01	LEON COUNTY	.020000	420	34478	0	34478	51000	16,522-	15,407-	10764	
32	LEON ISD - LEON CO	.020000	420								
53	PCT3	.020000	420	\$/BBLRESV: .00		EQUIP VAL: 10,112					
64	NORTHWEST LEON CO ES	.020000	420	\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
85	GROESBECK ISD - LIME	.980000	20,460	WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 10,764			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====			
				8/8 VALUE:		20,870		WI TOTAL: 10,110		RI TOTAL: 10,760	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 92.95 GAS WI GR PRICE: 5.19  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.19  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
51,000 41  
-----  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):  
  
LAST YR WI VAL: 10,110  
LAST YR RI VAL: 13,500  
LAST YR 8/8 VAL: 23,610  
  
LAST YR OIL PROD:  
LAST YR GAS PROD: 15,898

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 293 LIMESTONE LAST UPDATE: 5/31/2023 MNRLS NIC

LEASE#, NAME.....: 32518 - TUMLINSON -A- 1 G/U (04) FULL WI DECIMAL = .751292 #WELLS: 1  
RRC#, WELL#.....: 246806 - 4 RRC DIST.: 05 FULL RI DECIMAL = .248708 DEPTH: 14600  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.  
GAS FIELD#.....: 30321300  
GAS FIELD NAME...: FARRAR (COTTON VALLEY LIME)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	0	35,407	0	68.33	3.52	3.52	.00	0
2	0	30,448	0	69.99	3.60	3.60	.00	0
3	0	25,880	0	71.68	3.68	3.68	.00	0
=====	=====	=====	=====	=====	=====	=====	=====	=====
0	91,735	0						0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	LEON CO APPRAISAL DI	.140000	16,300	--	-----	-----	-----	-----	-----	-----
01	LEON COUNTY	.140000	16,300	1	93636	0	93636	66500	27,136	25,304
32	LEON ISD - LEON CO	.140000	16,300	2	82351	0	82351	67830	14,521	11,775
53	PCT3	.140000	16,300	3	71554	0	71554	69186	2,368	1,669
64	NORTHWEST LEON CO ES	.140000	16,300	=====	=====	=====	=====	=====	=====	=====
85	GROESBECK ISD - LIME	.860000	100,120		247541	0	247541	203516	44,025	38,748

\$/BBLRESV:	.00	EQUIP VAL:	9,172		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	38,748	GAS VAL:	68,500
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	116,420	WI TOTAL:	47,920	RI TOTAL:	68,500

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 92.95	GAS WI GR PRICE: 5.26	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.26	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
66,500		104
-----	-----	-----
	13.0	1
	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,090  
LAST YR RI VAL: 19,680  
LAST YR 8/8 VAL: 32,770

LAST YR OIL PROD:  
LAST YR GAS PROD: 47,228

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT      RRC CO#: 293 LIMESTONE      LAST UPDATE: 4/14/2023 MASSUPIC

```
LEASE#, NAME.....: 32520 - BEDDINGFIELD 1 G/U (03)          FULL WI DECIMAL = .750000          #WELLS:      1
RRC#, WELL#.....: 247998 -      3      RRC DIST.: 05        FULL RI DECIMAL = .250000          DEPTH: 14800
```

OPERATOR NAME.....: XTO ENERGY INC

GAS FIELD#.....: 30321300

GAS FIELD NAME...: FARRAR (COTTON VALLEY LIME)

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====	=====	=====	=====
ALT JOB#:	UNIT.....:	0	11,426	0			0
ALT LSE#:	HCG.....:						
ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET
							PV RI NET

ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9      DISC: 15.0      YRS MAX: 1  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE:	92.95	GAS WI GR PRICE:	5.30
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	5.30
TYPE..(USNQHLCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
37,500		36	
		17.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      10,880
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	10,110
LAST YR	RI VAL:	6,820
LAST YR	8/8 VAL:	16,930

LAST YR OIL PROD:  
LAST YR GAS PROD: 14,069

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 293 LIMESTONE LAST UPDATE: 4/14/2023 MASSUPIC

LEASE#, NAME.....: 32666 - BEDDINGFIELD 1 G/U (12) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 264881 - 12 RRC DIST.: 05 FULL RI DECIMAL = .250000 DEPTH: 13431  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.  
GAS FIELD#.....: 30321300  
GAS FIELD NAME...: FARRAR (COTTON VALLEY LIME)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	LEON CO APPRAISAL DI	.020000	820	1	45025	0	45025	38000	7,025	6,551	14056
01	LEON COUNTY	.020000	820	2	39583	0	39583	38760	823	667	10840
32	LEON ISD - LEON CO	.020000	820								
53	PCT3	.020000	820		84608	0	84608	76760	7,848	7,218	24896
64	NORTHWEST LEON CO ES	.020000	820								
85	GROESBECK ISD - LIME	.980000	40,270								
					\$/BBLRESV: .00		EQUIP VAL: 8,967				
					\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
					WI PAYOUT: .0		GAS VAL: 7,218		GAS VAL: 24,896		
					RI PAYOUT: 1.7		PRD VAL: 0		PRD VAL: 0		
					8/8 VALUE: 41,090		WI TOTAL: 16,190		RI TOTAL: 24,900		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 92.95 GAS WI GR PRICE: 5.36  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.36  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
38,000 51  
-----  
13.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 10,130  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,960  
LAST YR RI VAL: 11,290  
LAST YR 8/8 VAL: 22,250

LAST YR OIL PROD:  
LAST YR GAS PROD: 19,225

REMARKS1: LEON COUNTY - 2%  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 293 LIMESTONE LAST UPDATE: 5/30/2023 MNRLS NIC

LEASE#, NAME.....: 32916 - TUMLINSON-NE-WILLIS ALLOC #1H FULL WI DECIMAL = .752830 #WELLS: 1  
RRC#, WELL#.....: 288208 - 1H RRC DIST.: 05 FULL RI DECIMAL = .247170 DEPTH: 12470  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.  
GAS FIELD#.....: 30321300  
GAS FIELD NAME...: FARRAR (COTTON VALLEY LIME)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	752,230	0	68.33	3.43	3.43	.00	0
ALT RRC#:	GRAPH.....:	2	0	453,838	0	69.99	3.51	3.51	.00	0
		3	0	316,875	0	71.68	3.59	3.59	.00	0
		4	0	245,450	0	73.43	3.68	3.68	.00	0
		5	0	202,403	0	75.21	3.75	3.75	.00	0
		6	0	172,042	0	77.04	3.84	3.84	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	146,236	0	77.04	3.84	3.84	.00	0
---	-----	-----	-----	8	0	124,300	0	77.04	3.84	3.84	.00	0
00	LEON CO APPRAISAL DI	.068000	328,930	9	0	105,655	0	77.04	3.84	3.84	.00	0
01	LEON COUNTY	.068000	328,930	=====	=====	=====	=====	=====	=====	=====	=====	=====
32	LEON ISD - LEON CO	.068000	328,930		0	2,519,029	0					0
53	PCT3	.068000	328,930									
64	NORTHWEST LEON CO ES	.068000	328,930									
85	GROESBECK ISD - LIME	.932000	4,508,320									

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	1942413	0	1942413	276576	1,665,837	1,553,393	597296
				2	1199237	0	1199237	282107	917,130	743,673	323481
				3	856405	0	856405	287750	568,655	400,964	202635
				4	679998	0	679998	293505	386,493	236,974	141137
				5	571406	0	571406	299375	272,031	145,036	104033
				6	497352	0	497352	305362	191,990	89,010	79430
				7	422749	0	422749	305363	117,386	47,324	59225
				8	359337	0	359337	305363	53,974	18,921	44158
				9	305436	0	305436	305363	73	22	32925
				=====	=====	=====	=====	=====	=====	=====	=====
					6834333	0	6834333	2660764	4,173,569	3,235,317	1584320

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 92.95 GAS WI GR PRICE: 5.14  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.14  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
276,576		2754	
-----	-----	-----	-----
		44.0	1
		35.0	1
		25.0	1
		20.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,528,230  
LAST YR RI VAL: 1,447,120  
LAST YR 8/8 VAL: 3,975,350

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,082,022

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 293 LIMESTONE LAST UPDATE: 5/30/2023 MNRLS NIC

LEASE#, NAME.....: 32913 - JH-TUMLINSON-NE WILLIS ALLOCAT FULL WI DECIMAL = .752830 #WELLS: 1  
RRC#, WELL#.....: 288218 - 1H RRC DIST.: 06 FULL RI DECIMAL = .247170 DEPTH: 12166  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME.....: XTO ENERGY INC.  
GAS FIELD#.....: 30321300  
GAS FIELD NAME...: FARRAR (COTTON VALLEY LIME)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	200,749	0	68.33	3.42	3.42	.00	0
ALT RRC#:	GRAPH.....:	2	0	136,450	0	69.99	3.50	3.50	.00	0
		3	0	98,867	0	71.68	3.58	3.58	.00	0
		4	0	76,582	0	73.43	3.66	3.66	.00	0
		5	0	63,151	0	75.21	3.75	3.75	.00	0
		6	0	53,678	0	77.04	3.82	3.82	.00	0
		7	0	45,626	0	77.04	3.82	3.82	.00	0
		8	0	38,782	0	77.04	3.82	3.82	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
---	-----	-----	-----	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
00	LEON CO APPRAISAL DI	.045000	60,130	=====	=====	=====					=====
01	LEON COUNTY	.045000	60,130	0	713,885	0					0
32	LEON ISD - LEON CO	.045000	60,130								
53	PCT3	.045000	60,130								
64	NORTHWEST LEON CO ES	.045000	60,130	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
85	GROESBECK ISD - LIME	.955000	1,276,010	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE

				1	516864	0	516864	95500	421,364	392,922	158937
				2	359533	0	359533	97410	262,123	212,548	96980
				3	266460	0	266460	99358	167,102	117,825	63047
				4	211011	0	211011	101345	109,666	67,241	43796
				5	178282	0	178282	103371	74,911	39,939	32459
				6	154369	0	154369	105439	48,930	22,685	24654
				7	131213	0	131213	105439	25,774	10,391	18382
				8	111531	0	111531	105439	6,092	2,136	13706
				=====	=====	=====	=====	=====	=====	=====	=====
				1929263	0	1929263	813301	1,115,962	865,687	451961	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	\$/BBLRESV: .00	EQUIP VAL: 18,495		
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 0	RI OIL VAL: 0	
			WI PAYOUT: 3.3	GAS VAL: 865,687	GAS VAL: 451,961	
			RI PAYOUT: 4.1	PRD VAL: 0	PRD VAL: 0	

OIL WELLHEAD PRICE: 92.95	GAS WI GR PRICE: 5.12					
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.12					
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5					
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y					
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N					

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D			
-----	-----	-----	-----			
95,500		677				
-----	-----	-----	-----			
		34.0	1			
		30.0	1			
		25.0	1			
		20.0	1			
		15.0	99			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	22	VAL:	28,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:		HP:		VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR	WI VAL:	887,050
LAST YR	RI VAL:	407,840
LAST YR	8/8 VAL:	1,294,890

LAST YR OIL PROD:	
LAST YR GAS PROD:	351,570

REMARKS1:

REMARKS2:

MC1:

MC2:





JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 293 LIMESTONE LAST UPDATE: 4/14/2023 MASSUPIC

LEASE#, NAME.....: 32469 - TUMLINSON -A- 1 G/U (01) FULL WI DECIMAL = .751292 #WELLS: 1  
RRC#, WELL#.....: 257238 - 1 RRC DIST.: 05 FULL RI DECIMAL = .248708 DEPTH: 13865  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.  
GAS FIELD#.....: 30321500  
GAS FIELD NAME...: FARRAR (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	2,007	0	68.33	3.52	3.52	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	2,007	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				5308	0	5308	30000	-24,692	-23,025	1646	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	LEON CO APPRAISAL DI	.140000	1,550								
01	LEON COUNTY	.140000	1,550	5308	0	5308	30000	24,692-	23,025-	1646	
32	LEON ISD - LEON CO	.140000	1,550								
53	PCT3	.140000	1,550	\$/BBLRESV: .00		EQUIP VAL:		9,415			
64	NORTHWEST LEON CO ES	.140000	1,550	\$/BBLPROD: 0		WI OIL VAL:		0		RI OIL VAL:	0
85	GROESBECK ISD - LIME	.860000	9,520	WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	1,646
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	0
						=====		=====		=====	=====
				8/8 VALUE:		11,070		WI TOTAL:		9,420	
								RI TOTAL:		1,650	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 92.95 GAS WI GR PRICE: 5.26  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.26  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
30,000		6	
-----	-----	-----	-----
		11.0	1
	25.0	1	16.0
	20.0	99	20.0
			99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,130  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,420  
LAST YR RI VAL: 990  
LAST YR 8/8 VAL: 10,410

LAST YR OIL PROD:  
LAST YR GAS PROD: 2,271

REMARKS1: COMM W/257239  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 30683 - BEARCAT UNIT FULL WI DECIMAL = .736250 #WELLS: 1  
RRC#, WELL#.....: 166738 - 1 RRC DIST.: 05 FULL RI DECIMAL = .263750 DEPTH: 17200  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.  
GAS FIELD#.....: 36466075  
GAS FIELD NAME...: GRASSY LAKE (COTTON VALLEY LIM

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----						
				0	0	0	0	0	0

00	LEON CO APPRAISAL DI	1.000000	12,810						
01	LEON COUNTY	1.000000	12,810	\$/BBLRESV:	.00	EQUIP VAL:	12,814		
32	LEON ISD - LEON CO	1.000000	12,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
54	PCT4	1.000000	12,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
64	NORTHWEST LEON CO ES	1.000000	12,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	12,810	WI TOTAL:	12,810	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 4.31  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.31  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
54,500			
	25.0	1	
	22.0	1	
	18.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 13,130  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,200  
LAST YR RI VAL: 4,670  
LAST YR 8/8 VAL: 16,870

LAST YR OIL PROD:  
LAST YR GAS PROD: 33,572

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 18800 - PULLEN (1U) & (1L) FULL WI DECIMAL = .770599 #WELLS: 1  
RRC#, WELL#.....: 95316 - 1 U RRC DIST.: 05 FULL RI DECIMAL = .229401 DEPTH: 10300  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.  
GAS FIELD#.....: 46335500  
GAS FIELD NAME...: JEWETT (PETTIT)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 LEON CO APPRAISAL DI 1.000000 7,690  
01 LEON COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690  
32 LEON ISD - LEON CO 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
53 PCT3 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
64 NORTHWEST LEON CO ES 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: TEMP ABANDONED  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 18800 - PULLEN (1U) & (1L) FULL WI DECIMAL = .770599 #WELLS: 1  
RRC#, WELL#.....: 95317 - 1 L RRC DIST.: 05 FULL RI DECIMAL = .229401 DEPTH: 10300  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME.....: XTO ENERGY INC.  
GAS FIELD#.....: 46335600  
GAS FIELD NAME...: JEWETT (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	LEON CO APPRAISAL DI	1.000000	48,340	1	102	7,376	0	68.69	3.52	3.52	.00	5399
01	LEON COUNTY	1.000000	48,340	2	89	6,820	0	70.37	3.60	3.60	.00	4826
32	LEON ISD - LEON CO	1.000000	48,340	3	73	5,965	0	72.07	3.68	3.68	.00	4054
53	PCT3	1.000000	48,340	4	58	4,918	0	73.82	3.75	3.75	.00	3322
64	NORTHWEST LEON CO ES	1.000000	48,340		322	25,079	0					17,601

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	20007	0	25406	15000	10,406	9,703	7083
2	18920	0	23746	15300	8,446	6,849	5808
3	16916	0	20970	15606	5,364	3,782	4499
4	14212	0	17534	15918	1,616	991	3300
	70055	0	87656	61824	25,832	21,325	20690

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 5.26  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.26  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
15,000 .3 21  
-----  
10.0 1 5.0 1  
15.0 1 10.0 1  
20.0 99 15.0 1  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,270  
LAST YR RI VAL: 4,050  
LAST YR 8/8 VAL: 12,320

LAST YR OIL PROD: 115  
LAST YR GAS PROD: 7,409

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 6/06/2023 MNRLS NIC

LEASE#, NAME.....: 32281 - OGLE (01) FULL WI DECIMAL = .792310 #WELLS: 1  
RRC#, WELL#.....: 220485 - 1 RRC DIST.: 05 FULL RI DECIMAL = .207690 DEPTH: 10380  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME.....: XTO ENERGY INC.  
GAS FIELD#.....: 46335600  
GAS FIELD NAME...: JEWETT (TRAVIS PEAK)

ALT FRZ.:	ALT G\$ RRC:	1	178	21,239	0	68.69	3.74	3.74	.00	9687
ALT JOB#:	UNIT.....:	2	164	19,007	0	70.37	3.82	3.82	.00	9144
ALT LSE#:	HCG.....:	3	144	16,438	0	72.07	3.90	3.90	.00	8223
ALT RRC#:	GRAPH.....:	4	119	13,555	0	73.82	3.99	3.99	.00	6960
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			605	70,239	0					34,014

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	LEON CO APPRAISAL DI	1.000000	107,510	1	62936	0	72623	45912	26,711	24,908	17830
01	LEON COUNTY	1.000000	107,510	2	57527	0	66671	46830	19,841	16,088	14358
32	LEON ISD - LEON CO	1.000000	107,510	3	50794	0	59017	47766	11,251	7,933	11149
53	PCT3	1.000000	107,510	4	42852	0	49812	48722	1,090	668	8254
64	NORTHWEST LEON CO ES	1.000000	107,510		214109	0	248123	189230	58,893	49,597	51591

\$/BBLRESV: 14.21	EQUIP VAL: 6,327		
\$/BBLPROD: 17,169	WI OIL VAL: 6,799	RI OIL VAL: 7,072	
WI PAYOUT: 2.8	GAS VAL: 42,798	GAS VAL: 44,519	
RI PAYOUT: 3.0	PRD VAL: 0	PRD VAL: 0	
=====			
8/8 VALUE: 107,510	WI TOTAL: 55,920	RI TOTAL: 51,590	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 93.45	GAS WI GR PRICE: 5.59	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.59	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
45,912	.5	61
5.0	1	9.0
10.0	1	12.0
15.0	1	15.0
20.0	99	20.0

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,760  
LAST YR RI VAL: 29,250  
LAST YR 8/8 VAL: 56,010

LAST YR OIL PROD: 331  
LAST YR GAS PROD: 24,868

REMARKS1: COMMINGLED W/238958  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32289 - CADENHEAD DOT -C- (01) FULL WI DECIMAL = .781499 #WELLS: 1  
RRC#, WELL#.....: 225635 - 1 RRC DIST.: 05 FULL RI DECIMAL = .218501 DEPTH: 6750  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.  
GAS FIELD#.....: 75363080  
GAS FIELD NAME...: RED OAK (DEXTER)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	LEON CO APPRAISAL DI	1.000000	4,760						
01	LEON COUNTY	1.000000	4,760	\$/BBLRESV:	.00	EQUIP VAL:	4,762		
30	BUFFALO ISD - LEON C	1.000000	4,760	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
52	PCT2	1.000000	4,760	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	NORTHEAST LEON CO ES	1.000000	4,760	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	4,760	WI TOTAL:	4,760	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 1.55  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.55  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
28,500			
-----	-----	-----	-----
	40.0	1	
	30.0	1	
	25.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,760  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,760

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32370 - CADENHEAD DOT -D- FULL WI DECIMAL = .783656 #WELLS: 1  
RRC#, WELL#.....: 228170 - 1 RRC DIST.: 05 FULL RI DECIMAL = .216344 DEPTH: 6750  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.  
GAS FIELD#.....: 75363080  
GAS FIELD NAME...: RED OAK (DEXTER)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	LEON CO APPRAISAL DI	1.000000	4,760						
01	LEON COUNTY	1.000000	4,760	\$/BBLRESV:	.00	EQUIP VAL:	4,762		
30	BUFFALO ISD - LEON C	1.000000	4,760	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
52	PCT2	1.000000	4,760	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	NORTHEAST LEON CO ES	1.000000	4,760	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	4,760	WI TOTAL:	4,760	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 6.34  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.34  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,760  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,760

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32318 - WEBB MARY ETHEL (02) FULL WI DECIMAL = .748733 #WELLS: 1  
RRC#, WELL#.....: 250597 - 2 RRC DIST.: 05 FULL RI DECIMAL = .251267 DEPTH: 6750  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.  
GAS FIELD#.....: 75363250  
GAS FIELD NAME...: RED OAK (FB-A, SUB CLARKSVILLE

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	LEON CO APPRAISAL DI	1.000000	4,760						
01	LEON COUNTY	1.000000	4,760	\$/BBLRESV:	.00	EQUIP VAL:	4,762		
30	BUFFALO ISD - LEON C	1.000000	4,760	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
52	PCT2	1.000000	4,760	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	NORTHEAST LEON CO ES	1.000000	4,760	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	4,760	WI TOTAL:	4,760	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 93.45	GAS WI GR PRICE: 6.84	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 6.84	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
23,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#: 21	VAL:	4,880
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 4,760  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,760

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32233 - CADENHEAD DOT (03) FULL WI DECIMAL = .762662 #WELLS: 1  
RRC#, WELL#.....: 282377 - 3 RRC DIST.: 05 FULL RI DECIMAL = .237338 DEPTH: 6760  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.  
GAS FIELD#.....: 75363500  
GAS FIELD NAME...: RED OAK (FB-B, SUB-CLARKSVILLE

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	LEON CO APPRAISAL DI	1.000000	4,760						
01	LEON COUNTY	1.000000	4,760	\$/BBLRESV:	.00	EQUIP VAL:	4,762		
30	BUFFALO ISD - LEON C	1.000000	4,760	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
52	PCT2	1.000000	4,760	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	NORTHEAST LEON CO ES	1.000000	4,760	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	4,760	WI TOTAL:	4,760	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 2.84  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.84  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
32,000			
-----	-----	-----	-----
	50.0	1	
	30.0	1	
	25.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,760  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,760

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 30682 - T-BAR-X KING COBRA FULL WI DECIMAL = .747349 #WELLS: 1  
RRC#, WELL#.....: 167450 - 1 RRC DIST.: 05 FULL RI DECIMAL = .252651 DEPTH: 18038  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.  
GAS FIELD#.....: 86804075  
GAS FIELD NAME...: STUCKY (COTTON VALLEY LIME)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	LEON CO APPRAISAL DI	1.000000	13,550						
01	LEON COUNTY	1.000000	13,550	\$/BBLRESV:	.00	EQUIP VAL:	13,545		
32	LEON ISD - LEON CO	1.000000	13,550	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
54	PCT4	1.000000	13,550	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
64	NORTHWEST LEON CO ES	1.000000	13,550	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	13,550	WI TOTAL:	13,550	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 4.23  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.23  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
66,000  
-----  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 13,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 29,180  
LAST YR RI VAL: 24,530  
LAST YR 8/8 VAL: 53,710

LAST YR OIL PROD:  
LAST YR GAS PROD: 16,082

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 31410 - HAYNIE (01) FULL WI DECIMAL = .788614 #WELLS: 1  
RRC#, WELL#.....: 189448 - 1 RRC DIST.: 05 FULL RI DECIMAL = .211386 DEPTH: 15259  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.  
GAS FIELD#.....: 93196050  
GAS FIELD NAME...: VANDERBEEK (BOSSIER SAND)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	8188	0	8188	25500	-17,312	-16,143	2056
00	LEON CO APPRAISAL DI	1.000000	12,620		=====	=====	=====	=====	=====	=====	=====
01	LEON COUNTY	1.000000	12,620		8188	0	8188	25500	17,312-	16,143-	2056
32	LEON ISD - LEON CO	1.000000	12,620								
54	PCT4	1.000000	12,620								
64	NORTHWEST LEON CO ES	1.000000	12,620								

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 4.26  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.26  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
25,500		14	
		36.0	1
		30.0	1
		25.0	1
		20.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 11,360  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,560  
LAST YR RI VAL: 660  
LAST YR 8/8 VAL: 11,220

LAST YR OIL PROD:  
LAST YR GAS PROD: 5,907

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 30604 - NASH WILLIAM FULL WI DECIMAL = .826388 #WELLS: 1  
RRC#, WELL#.....: 3452 - RRC DIST.: 05 FULL RI DECIMAL = .173612 DEPTH: 7425  
OPERATOR#, AGENT#: 747534 - 15  
OPERATOR NAME....: SANDEL OPERATING COM  
OIL FIELD#.....: 29673400  
OIL FIELD NAME...: EVANS CHAPEL (SUB-CLARKSVILLE)  
ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

OPERATOR NAME....: SANDEL OPERATING COM				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL				
OIL FIELD#.....: 29673400				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME....: EVANS CHAPEL (SUB-CLARKSVILLE)				-----		-----		-----		-----		-----		-----	
				1	239		0		0		69.75	3.57	3.57	.00	13776
ALT FRZ.:		ALT G\$ RRC:		2	214		0		0		71.44	3.66	3.66	.00	12634
ALT JOB#:		UNIT.....:		=====		=====		=====		=====		=====		=====	
ALT LSE#:		EOR.....:		453		0		0						26,410	
ALT RRC#:		GRAPH.....:													
				WI GAS		WI PRD		WI GROSS		OPERATING		WI NET		PV WI NET	
				REVENUE		REVENUE		REVENUE		EXPENSES		REVENUE		REVENUE	
				-----		-----		-----		-----		-----		-----	
JUR	JURISDICTION NAME		PERCENT	8/8 VALUE	YR										
00	LEON CO APPRAISAL DI	1.000000	13,500	1	0	0	13776	12000		1,776	1,656	2710			
01	LEON COUNTY	1.000000	13,500	2	0	0	12634	12240		394	319	2180			
31	CENTERVILLE ISD	1.000000	13,500	=====		=====		=====		=====		=====		=====	
54	PCT4	1.000000	13,500		0	0	26410	24240		2,170	1,975	4890			
60	SOUTHEAST LEON CO ES	1.000000	13,500												

\$/BBLRESV: 5.28 EQUIP VAL: 6,639  
\$/BBLPROD: 3,417 WI OIL VAL: 1,975 RI OIL VAL: 4,890  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 13,500 WI TOTAL: 8,610 RI TOTAL: 4,890

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.88 GAS WI GR PRICE: 5.35  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.35  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
12,000	.7		
-----	-----	-----	-----
	9.0 1		
	12.0 1		
	15.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,970  
LAST YR RI VAL: 2,050  
LAST YR 8/8 VAL: 9,020

LAST YR OIL PROD: 253  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 30274 - MCASHAN G/U (03) FULL WI DECIMAL = .808410 #WELLS: 1  
RRC#, WELL#.....: 131097 - 3 RRC DIST.: 05 FULL RI DECIMAL = .191590 DEPTH: 14600  
OPERATOR#, AGENT#: 886099 - 15

OPERATOR NAME....: VINLAND TEXAS SERVIC  
GAS FIELD#.....: 06476300  
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 208100 UNIT.....:  
ALT LSE#: 11353 HCG.....:  
ALT RRC#: 131097 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 LEON CO APPRAISAL DI .574000 193,510

01 LEON COUNTY .574000 193,510  
32 LEON ISD - LEON CO .574000 193,510  
53 PCT3 .574000 193,510  
64 NORTHWEST LEON CO ES .574000 193,510  
86 TEAGUE ISD - FREESTO .426000 143,610

1 0 71,163 0 68.69 2.78 2.78 .00 0  
2 0 62,242 0 70.37 2.84 2.84 .00 0  
3 0 52,905 0 72.07 2.91 2.91 .00 0  
4 0 44,969 0 73.82 2.98 2.98 .00 0  
5 0 38,224 0 75.61 3.04 3.04 .00 0  
6 0 32,490 0 77.45 3.11 3.11 .00 0  
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
1 159930 0 159930 71000 88,930 82,927 35500  
2 142900 0 142900 72420 70,480 57,150 27824  
3 124459 0 124459 73868 50,591 35,672 21257  
4 108335 0 108335 75345 32,990 20,227 16231  
5 93939 0 93939 76851 17,088 9,110 12346  
6 81687 0 81687 78389 3,298 1,529 9417  
=====

711250 0 711250 447873 263,377 206,615 122575  
\$/BBLRESV: .00 EQUIP VAL: 7,923  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: 3.1 GAS VAL: 206,615 GAS VAL: 122,575  
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0  
=====

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 337,120 WI TOTAL: 214,540 RI TOTAL: 122,580  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 4.16  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.16  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
71,000 211  
-----  
10.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,110  
LAST YR RI VAL: 7,280  
LAST YR 8/8 VAL: 17,390

LAST YR OIL PROD:  
LAST YR GAS PROD: 41,051

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 30710 - HUNTER G/U (06) FULL WI DECIMAL = .797764 #WELLS: 1  
RRC#, WELL#.....: 168947 - 6 RRC DIST.: 05 FULL RI DECIMAL = .202236 DEPTH: 15000  
OPERATOR#, AGENT#: 886099 - 15

OPERATOR NAME....: VINLAND TEXAS SERVIC  
GAS FIELD#.....: 06476300  
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 208100 UNIT.....:  
ALT LSE#: 82383 HCG.....:  
ALT RRC#: 168947 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	116,101	0	77.45	3.67	3.67	.00	0
---	-----	-----	-----	8	0	98,686	0	77.45	3.67	3.67	.00	0
00	LEON CO APPRAISAL DI	.590000	1,717,090	9	0	83,883	0	77.45	3.67	3.67	.00	0
01	LEON COUNTY	.590000	1,717,090	10	0	71,300	0	77.45	3.67	3.67	.00	0
32	LEON ISD - LEON CO	.590000	1,717,090	11	0	60,605	0	77.45	3.67	3.67	.00	0
53	PCT3	.590000	1,717,090	12	0	51,514	0	77.45	3.67	3.67	.00	0
64	NORTHWEST LEON CO ES	.590000	1,717,090	13	0	43,787	0	77.45	3.67	3.67	.00	0
86	TEAGUE ISD - FREESTO	.410000	1,193,240	=====			=====	=====			=====	
					0	1,763,924	0					0

			WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
			YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
			1	719607	0	719607	112000	607,607	566,594	170856
			2	679595	0	679595	114240	565,355	458,429	141540
			3	608598	0	608598	116524	492,074	346,966	111186
			4	529374	0	529374	118855	410,519	251,705	84836
			5	460224	0	460224	121233	338,991	180,736	64696
*** PARAMETERS ***			6	399907	0	399907	123657	276,250	128,075	49313
			7	339921	0	339921	123658	216,263	87,186	36769
MO SHIFT: 9	DISC: 15.0	YRS MAX: 28	8	288933	0	288933	123658	165,275	57,939	27415
YRS FLAT:	FMVF:	8/8 RES:	9	245593	0	245593	123658	121,935	37,171	20441
			10	208754	0	208754	123658	85,096	22,557	15241
OIL WELLHEAD PRICE: 93.45	GAS WI GR PRICE: 4.91		11	177441	0	177441	123658	53,783	12,397	11364
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.91		12	150825	0	150825	123658	27,167	5,445	8473
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		13	128201	0	128201	123658	4,543	792	6318
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		=====							
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			4936973	0	4936973	1572115	3,364,858	2,155,992	748448

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: .00	EQUIP VAL: 5,879		
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 0	RI OIL VAL: 0	
112,000		783		WI PAYOUT: 4.3	GAS VAL: 2,155,992	GAS VAL: 748,448	
-----	-----	-----	-----	RI PAYOUT: 4.9	PRD VAL: 0	PRD VAL: 0	
		5.0 1			=====	=====	
		10.0 1		8/8 VALUE: 2,910,320	WI TOTAL: 2,161,870	RI TOTAL: 748,450	
		15.0 99					

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 11,360  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,124,610  
LAST YR RI VAL: 452,020  
LAST YR 8/8 VAL: 1,576,630

LAST YR OIL PROD:  
LAST YR GAS PROD: 319,844

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 161 FREESTONE LAST UPDATE: 4/22/2023 MASSUPLA

LEASE#, NAME.....: 32751 - SOUTHERN CROSS GU (1) FULL WI DECIMAL = .783532 #WELLS: 1  
RRC#, WELL#.....: 266475 - 1 RRC DIST.: 05 FULL RI DECIMAL = .216468 DEPTH: 15250  
OPERATOR#, AGENT#: 186717 - 28

OPERATOR NAME....: CRATON OPERATING LLC  
GAS FIELD#.....: 06476300  
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 LEON CO APPRAISAL DI .060000 670  
01 LEON COUNTY .060000 670 \$/BBLRESV: .00 EQUIP VAL: 11,086  
30 BUFFALO ISD - LEON C .060000 670 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
53 PCT3 .060000 670 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
66 NORTHEAST LEON CO ES .060000 670 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
86 TEAGUE ISD - FREESTO .940000 10,430  
8/8 VALUE: 11,090 WI TOTAL: 11,090 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 92.95 GAS WI GR PRICE: 1.78  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.78  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
40,700  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 11,360  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,090  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,090

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: LEON COUNTY - 6%  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32724 - BARNES CHARLES (1H) FULL WI DECIMAL = .762417 #WELLS: 1  
RRC#, WELL#.....: 26013 - 1H RRC DIST.: 03 FULL RI DECIMAL = .237583 DEPTH: 6918  
OPERATOR#, AGENT#: 036587 - 40

OPERATOR NAME....: ATLAS OPERATING LLC  
OIL FIELD#.....: 38274666  
OIL FIELD NAME...: HALLIDAY (WOODBINE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	135	0	69.75	3.57	3.57	.00	7179
				=====	=====	=====					=====
					135	0					7,179
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	23000	-15,821	-14,753	2095	
				=====	=====	=====	=====	=====	=====	=====	=====
00	LEON CO APPRAISAL DI	1.000000	30,910		0	0	23000	15,821-	14,753-	2095	
01	LEON COUNTY	1.000000	30,910		0	0	23000				
31	CENTERVILLE ISD	1.000000	30,910								
51	PCT1	1.000000	30,910								
60	SOUTHEAST LEON CO ES	1.000000	30,910								
				\$/BBLRESV: 143.34		EQUIP VAL:		28,812			
				\$/BBLPROD: 48,370		WI OIL VAL:		0		RI OIL VAL:	
				WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	
						=====				=====	
				8/8 VALUE:		30,910		WI TOTAL:		28,810	
								RI TOTAL:		2,100	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 94.88 GAS WI GR PRICE: 5.35  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.35  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
23,000	.4		
	10.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 22 VAL: 31,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 28,810  
LAST YR RI VAL: 510  
LAST YR 8/8 VAL: 29,320

LAST YR OIL PROD: 263  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32636 - CARR-WARD (ALLOCATION) FULL WI DECIMAL = .754504 #WELLS: 1  
RRC#, WELL#.....: 25666 - RRC DIST.: 03 FULL RI DECIMAL = .245496 DEPTH: 7465

OPERATOR#, AGENT#: 100797 - 40  
OPERATOR NAME....: TRAILBLAZER ENERGY R  
OIL FIELD#.....: 38274666  
OIL FIELD NAME...: HALLIDAY (WOODBINE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	1,418	14,965	0	69.75	3.57	3.57	74625
				=====	=====	=====					=====
					1,418	14,965	0				74,625
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	40309	0	114934	143000	-28,066	-26,172	35025
00	LEON CO APPRAISAL DI	1.000000	42,000	=====	=====	=====	=====	=====	=====	=====	=====
01	LEON COUNTY	1.000000	42,000		40309	0	114934	143000	28,066-	26,172-	35025
31	CENTERVILLE ISD	1.000000	42,000								
51	PCT1	1.000000	42,000								
60	SOUTHEAST LEON CO ES	1.000000	42,000								
				\$/BBLRESV: 15.88		EQUIP VAL: 6,971					
				\$/BBLPROD: 5,494		WI OIL VAL: 0		RI OIL VAL: 22,741			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 12,284			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		42,000	WI TOTAL:		6,970	RI TOTAL:	
										35,030	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 94.88 GAS WI GR PRICE: 5.35  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.35  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
143,000	4.1	41	
	7.0 1	1	
	12.0 1	5.0 1	
	15.0 99	10.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,970  
LAST YR RI VAL: 28,960  
LAST YR 8/8 VAL: 35,930

LAST YR OIL PROD: 1,706  
LAST YR GAS PROD: 14,798

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 6/26/2023 MNRLS NIC

LEASE#, NAME.....: 9925713 - CARR-COLEMAN FULL WI DECIMAL = .743500 #WELLS: 1  
RRC#, WELL#.....: 25713 - RRC DIST.: 03 FULL RI DECIMAL = .256500 DEPTH: 7375

OPERATOR#, AGENT#: 100797 - 40  
OPERATOR NAME....: TRAILBLAZER ENERGY R  
OIL FIELD#.....: 38274666  
OIL FIELD NAME...: HALLIDAY (WOODBINE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....: X  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	18350	0	96605	151000	-54,395	-50,723	31214
00	LEON CO APPRAISAL DI	1.000000	38,180		=====	=====	=====	=====	=====	=====	=====
01	LEON COUNTY	1.000000	38,180		18350	0	96605	151000	54,395-	50,723-	31214
31	CENTERVILLE ISD	1.000000	38,180								
51	PCT1	1.000000	38,180								
60	SOUTHEAST LEON CO ES	1.000000	38,180								
					\$/BBLRESV: 36.62		EQUIP VAL:		6,971		
					\$/BBLPROD: 12,561		WI OIL VAL:		0		RI OIL VAL: 25,285
					WI PAYOUT: .0		GAS VAL:		0		GAS VAL: 5,929
					RI PAYOUT: .9		PRD VAL:		0		PRD VAL: 0
							=====				=====
					8/8 VALUE:		38,180	WI TOTAL:	6,970	RI TOTAL:	31,210

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 94.88 GAS WI GR PRICE: 2.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
151,000	4.4	57	
	8.0 1	15.0 99	
	12.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,970  
LAST YR RI VAL: 30,040  
LAST YR 8/8 VAL: 37,010

LAST YR OIL PROD: 1,369  
LAST YR GAS PROD: 21,126

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/19/2023 MNRLSNIC

LEASE#, NAME.....: 32663 - MANNING (1H) FULL WI DECIMAL = .760750 #WELLS: 1  
RRC#, WELL#.....: 25764 - RRC DIST.: 03 FULL RI DECIMAL = .239250 DEPTH: 7385

OPERATOR#, AGENT#: 100797 - 40  
OPERATOR NAME.....: TRAILBLAZER ENERGY R  
OIL FIELD#.....: 38274666  
OIL FIELD NAME...: HALLIDAY (WOODBINE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	LEON CO APPRAISAL DI	1.000000	428,060	1	4,698	12,696	0	68.69	3.57	3.57	.00	245498
01	LEON COUNTY	1.000000	428,060	2	4,227	10,664	0	70.37	3.66	3.66	.00	226288
31	CENTERVILLE ISD	1.000000	428,060	3	3,656	9,064	0	72.07	3.74	3.74	.00	200448
51	PCT1	1.000000	428,060	4	3,107	7,704	0	73.82	3.82	3.82	.00	174518
60	SOUTHEAST LEON CO ES	1.000000	428,060		15,688	40,128	0					846,752

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	34481	0	279979	180000	99,979	93,230	82467
2	29692	0	255980	183600	72,380	58,691	66140
3	25790	0	226238	187272	38,966	27,475	51275
4	22390	0	196908	191017	5,891	3,611	39149
	112353	0	959105	741889	217,216	183,007	239031

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 5.35  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.35  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
180,000 13.7 40  
-----  
8.0 1 17.0 1  
12.0 1 15.0 99  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,230  
LAST YR RI VAL: 54,090  
LAST YR 8/8 VAL: 61,320

LAST YR OIL PROD: 4,740  
LAST YR GAS PROD: 9,493

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32660 - HOMER COLEMAN (1H) FULL WI DECIMAL = .762251 #WELLS: 1  
RRC#, WELL#.....: 25787 - RRC DIST.: 03 FULL RI DECIMAL = .237749 DEPTH: 7700  
OPERATOR#, AGENT#: 100797 - 40

OPERATOR NAME....: TRAILBLAZER ENERGY R	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 38274666	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: HALLIDAY (WOODBINE)	---	---	---	---	---	---	---	---
ALT FRZ.: ALT G\$ RRC:	1 1,584	19,345	0	69.75	3.57	3.57	.00	84217
ALT JOB#: UNIT.....:	2 1,306	18,855	0	71.44	3.66	3.66	.00	71119
ALT LSE#: EOR.....:	3 1,044	17,435	0	73.18	3.74	3.74	.00	58281
ALT RRC#: GRAPH.....:	=====	=====	=====					=====
	3,934	55,635	0					213,617

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	LEON CO APPRAISAL DI	1.000000	167,020	--	-----	-----	-----	-----	-----	-----
01	LEON COUNTY	1.000000	167,020	1	52642	0	136859	96000	40,859	38,101
31	CENTERVILLE ISD	1.000000	167,020	2	52602	0	123721	97920	25,801	20,921
51	PCT1	1.000000	167,020	3	49704	0	107985	99878	8,107	5,716
60	SOUTHEAST LEON CO ES	1.000000	167,020	=====	=====	=====	=====	=====	=====	=====
				154948	0	368565	293798	74,767	64,738	95955
				\$/BBLRESV: 12.52		EQUIP VAL: 6,323				
				\$/BBLPROD: 10,046		WI OIL VAL: 37,522		RI OIL VAL: 55,615		
				WI PAYOUT: 2.5		GAS VAL: 27,216		GAS VAL: 40,340		
				RI PAYOUT: 2.4		PRD VAL: 0		PRD VAL: 0		
						=====		=====		
				8/8 VALUE: 167,020		WI TOTAL: 71,060		RI TOTAL: 95,960		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.88		
OIL %TAX ALLOWABLE: 9.6		
TYPE..(USNPQLHCT): U		
GRAV SCHED#/DEGREE: /		
PRD WELLHEAD PRICE:		
GAS WI GR PRICE: 5.35		
GAS RI GR PRICE: 5.35		
GAS %TAX ALLOW.: 12.5		
GAS PRICE ESCAL? Y		
ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
96,000	4.9	53
-----	-----	-----
	15.0 1	1
	20.0 99	5.0 1
		10.0 1
		15.0 1
		20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:			
OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/
PROD WELLS:	1 EQ SCH#: 21	VAL:	7,500
SERV WELLS:	EQ SCH#:	VAL:	
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:	62,330
LAST YR RI VAL:	68,110
LAST YR 8/8 VAL:	130,440

LAST YR OIL PROD:	2,506
LAST YR GAS PROD:	17,611

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/19/2023 MNRLS NIC

LEASE#, NAME.....: 32661 - GRESHAM (2H)(3H) FULL WI DECIMAL = .750000 #WELLS: 2  
RRC#, WELL#.....: 25809 - RRC DIST.: 03 FULL RI DECIMAL = .250000 DEPTH: 6807

OPERATOR#, AGENT#: 100797 - 40  
OPERATOR NAME....: TRAILBLAZER ENERGY R  
OIL FIELD#.....: 38274666  
OIL FIELD NAME...: HALLIDAY (WOODBINE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	73444	0	225516	200000	25,516	23,794	70406
00	LEON CO APPRAISAL DI	1.000000	151,830		=====	=====	=====	=====	=====	=====	=====
01	LEON COUNTY	1.000000	151,830		73444	0	225516	200000	25,516	23,794	70406
31	CENTERVILLE ISD	1.000000	151,830								
51	PCT1	1.000000	151,830		\$/BBLRESV:	7.36	EQUIP VAL:	57,625			
60	SOUTHEAST LEON CO ES	1.000000	151,830		\$/BBLPROD:	1,739	WI OIL VAL:	16,045	RI OIL VAL:	47,477	
					WI PAYOUT:	.0	GAS VAL:	7,749	GAS VAL:	22,929	
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	151,830	WI TOTAL:	81,420	RI TOTAL:	70,410	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 94.88 GAS WI GR PRICE: 5.35  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.35  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
200,000	12.3	80	
	44.0 1	8.0 1	
	35.0 1	10.0 1	
	25.0 1	15.0 99	
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 2 EQ SCH#: 22 VAL: 62,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,080  
LAST YR RI VAL: 61,870  
LAST YR 8/8 VAL: 73,950

LAST YR OIL PROD: 6,636  
LAST YR GAS PROD: 30,082

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32679 - CLAYTON #1H FULL WI DECIMAL = .768660 #WELLS: 1  
RRC#, WELL#.....: 25832 - 1H RRC DIST.: 03 FULL RI DECIMAL = .231340 DEPTH: 7358  
OPERATOR#, AGENT#: 100797 - 40

OPERATOR NAME....: TRAILBLAZER ENERGY R  
OIL FIELD#.....: 38274666  
OIL FIELD NAME...: HALLIDAY (WOODBINE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 LEON CO APPRAISAL DI 1.000000 422,860  
01 LEON COUNTY 1.000000 422,860  
31 CENTERVILLE ISD 1.000000 422,860  
51 PCT1 1.000000 422,860  
60 SOUTHEAST LEON CO ES 1.000000 422,860

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
1 3,126 35,474 0 69.75 1.69 1.69 .00 167597  
2 2,891 32,802 0 71.44 1.73 1.73 .00 158754  
3 2,529 28,690 0 73.18 1.77 1.77 .00 142258  
4 2,149 24,386 0 74.95 1.81 1.81 .00 123844  
5 1,827 20,728 0 76.76 1.85 1.85 .00 107809

192140 0 892402 624483 267,919 214,601 202524  
\$/BBLRESV: 17.50 EQUIP VAL: 5,735  
\$/BBLPROD: 24,616 WI OIL VAL: 168,396 RI OIL VAL: 158,919  
WI PAYOUT: 2.8 GAS VAL: 46,205 GAS VAL: 43,605  
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.88 GAS WI GR PRICE: 2.53  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
120,000 8.9 101  
5.0 1 5.0 1  
10.0 1 10.0 1  
15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 124,550  
LAST YR RI VAL: 132,340  
LAST YR 8/8 VAL: 256,890

LAST YR OIL PROD: 3,298  
LAST YR GAS PROD: 35,144

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 5/30/2023 MNRLPHOU

LEASE#, NAME.....: 9925968 - PATRICK FULL WI DECIMAL = .749020 #WELLS: 2  
RRC#, WELL#.....: 25968 - 1H RRC DIST.: 03 FULL RI DECIMAL = .250980 DEPTH: 7510  
OPERATOR#, AGENT#: 100797 - 40

OPERATOR NAME....: TRAILBLAZER ENERGY R  
OIL FIELD#.....: 38274666  
OIL FIELD NAME...: HALLIDAY (WOODBINE)

ALT FRZ.:	ALT G\$ RRC:	1	6,077	62,220	0	68.94	1.54	1.54	.00	313801
ALT JOB#:	UNIT.....: X	2	5,042	56,288	0	70.61	1.58	1.58	.00	266663
ALT LSE#:	EOR.....:	3	4,285	48,682	0	72.33	1.61	1.61	.00	232185
ALT RRC#:	GRAPH.....:	4	3,642	41,379	0	74.08	1.65	1.65	.00	202132
		5	3,096	35,172	0	75.88	1.68	1.68	.00	175987

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	22,142	243,741	0	1,190,768
-----	-------------------	---------	-----------	--------	---------	---	-----------

00	LEON CO APPRAISAL DI	1.000011	874,340	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
01	LEON COUNTY	1.000011	874,340	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
31	CENTERVILLE ISD	1.000011	874,340								
51	PCT1	1.000011	874,340	1	71770	0	385571	180496*	205,075	191,232	121005
60	SOUTHEAST LEON CO ES	1.000011	874,340	2	66614	0	333277	179221	154,056	124,919	91748
				3	58707	0	290892	182805	108,087	76,213	70244
				4	51140	0	253272	186461	66,811	40,964	53650
				5	44260	0	220247	190190	30,057	16,025	40924
				292491	0	1483259	919173	564,086	449,353	377571	

\$/BBLRESV:	21.75	EQUIP VAL:	47,408		
\$/BBLPROD:	24,698	WI OIL VAL:	360,743	RI OIL VAL:	303,116
WI PAYOUT:	3.4	GAS VAL:	88,610	GAS VAL:	74,455
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.78 GAS WI GR PRICE: 2.30  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.30  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
175,707	19.5	180	
	19.0 1	7.0 1	
	15.0 99	12.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS: 2 EQ SCH#: 22 VAL: 62,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 526,030  
LAST YR RI VAL: 397,530  
LAST YR 8/8 VAL: 923,560

LAST YR OIL PROD: 7,553  
LAST YR GAS PROD: 66,774  
\* CAPITAL EXPENDITURE INCLUDED

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32720 - CHAMPION RANCH (1H) FULL WI DECIMAL = .740000 #WELLS: 1  
RRC#, WELL#.....: 26000 - 1H RRC DIST.: 03 FULL RI DECIMAL = .260000 DEPTH: 12015  
OPERATOR#, AGENT#: 100797 - 40

OPERATOR NAME....: TRAILBLAZER ENERGY R  
OIL FIELD#.....: 38274666  
OIL FIELD NAME...: HALLIDAY (WOODBINE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	579	15,972	0	69.75	3.57	3.57	29885
				=====	=====	=====					=====
					579	15,972	0				29,885
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	42195	0	72080	100000	-27,920	-26,035	23719
00	LEON CO APPRAISAL DI	1.000000	56,250	=====	=====	=====	=====	=====	=====	=====	=====
01	LEON COUNTY	1.000000	56,250		42195	0	72080	100000	27,920-	26,035-	23719
31	CENTERVILLE ISD	1.000000	56,250								
51	PCT1	1.000000	56,250								
60	SOUTHEAST LEON CO ES	1.000000	56,250								
				\$/BBLRESV: 25.19		EQUIP VAL:		32,530			
				\$/BBLPROD: 8,580		WI OIL VAL:		0		RI OIL VAL:	
				WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	
						=====				=====	
				8/8 VALUE:		56,250		WI TOTAL:		32,530	
								RI TOTAL:		23,720	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 94.88 GAS WI GR PRICE: 5.35  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.35  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
100,000	1.7	49	
	9.0 1	14.0 1	
	12.0 1	15.0 99	
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 22 VAL: 35,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 32,530  
LAST YR RI VAL: 13,810  
LAST YR 8/8 VAL: 46,340

LAST YR OIL PROD: 1,158  
LAST YR GAS PROD: 19,161

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/19/2023 MNRLS NIC

LEASE#, NAME.....: 32638 - WALLRATH 1H FULL WI DECIMAL = .740000 #WELLS: 1  
RRC#, WELL#.....: 26001 - 1H RRC DIST.: 03 FULL RI DECIMAL = .260000 DEPTH: 6804  
OPERATOR#, AGENT#: 100797 - 40

OPERATOR NAME....: TRAILBLAZER ENERGY R  
OIL FIELD#.....: 38274666  
OIL FIELD NAME...: HALLIDAY (WOODBINE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	LEON CO APPRAISAL DI	1.000000	170,280	1	2,933	20,075	0	69.75	3.57	3.57	.00	151387
01	LEON COUNTY	1.000000	170,280	2	1,932	19,567	0	71.44	3.66	3.66	.00	102136
31	CENTERVILLE ISD	1.000000	170,280		=====	=====	=====					=====
51	PCT1	1.000000	170,280		4,865	39,642	0					253,523
60	SOUTHEAST LEON CO ES	1.000000	170,280									

WI GAS REVENUE: 10.28  
WI OIL VAL: 4,348  
WI PAYOUT: .0  
RI PAYOUT: 1.7  
EQUIP VAL: 5,754  
WI OIL VAL: 37,001  
GAS VAL: 15,474  
PRD VAL: 0  
WI TOTAL: 58,230  
RI TOTAL: 112,050

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 94.88 GAS WI GR PRICE: 5.35  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.35  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
150,000	11.5	55	
	38.0 1	1	
	30.0 1	5.0 1	
	20.0 1	10.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,760  
LAST YR RI VAL: 53,120  
LAST YR 8/8 VAL: 59,880

LAST YR OIL PROD: 4,353  
LAST YR GAS PROD: 20,120

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/19/2023 MNRLS NIC

LEASE#, NAME.....: 32787 - KMMK FAMILY LP 1 (1H) FULL WI DECIMAL = .784713 #WELLS: 1  
RRC#, WELL#.....: 26267 - 1H RRC DIST.: 03 FULL RI DECIMAL = .215287 DEPTH: 6792

OPERATOR#, AGENT#: 100797 - 40  
OPERATOR NAME....: TRAILBLAZER ENERGY R  
OIL FIELD#.....: 38274666  
OIL FIELD NAME...: HALLIDAY (WOODBINE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	17529	0	192130	210000	-17,870	-16,663	49369			
00	LEON CO APPRAISAL DI	1.000000	78,180		=====	=====	=====	=====	=====	=====	=====			
01	LEON COUNTY	1.000000	78,180		17529	0	192130	210000	17,870-	16,663-	49369			
31	CENTERVILLE ISD	1.000000	78,180											
51	PCT1	1.000000	78,180											
60	SOUTHEAST LEON CO ES	1.000000	78,180											
					\$/BBLRESV:	6.05	EQUIP VAL:	28,812						
					\$/BBLPROD:	1,989	WI OIL VAL:	0	RI OIL VAL:	44,865				
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	4,504				
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0				
								=====		=====				
					8/8 VALUE:	78,180	WI TOTAL:	28,810	RI TOTAL:	49,370				

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 94.88 GAS WI GR PRICE: 2.38  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.38  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
210,000	9.7	40	
	13.0 1	5.0 1	
	14.0 1	10.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 22 VAL: 31,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 28,810  
LAST YR RI VAL: 39,080  
LAST YR 8/8 VAL: 67,890

LAST YR OIL PROD: 4,035  
LAST YR GAS PROD: 14,920

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32796 - CHAMPION RANCH C (1H) (2H) FULL WI DECIMAL = .769519 #WELLS: 2  
RRC#, WELL#.....: 26352 - RRC DIST.: 03 FULL RI DECIMAL = .230481 DEPTH: 7037

OPERATOR#, AGENT#: 100797 - 40  
OPERATOR NAME....: TRAILBLAZER ENERGY R  
OIL FIELD#.....: 38274666  
OIL FIELD NAME...: HALLIDAY (WOODBINE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	LEON CO APPRAISAL DI	1.000000	316,460	1	5,001	37,050	0	69.75	1.34	1.34	.00	268423
01	LEON COUNTY	1.000000	316,460	2	3,874	30,553	0	71.44	1.37	1.37	.00	212971
31	CENTERVILLE ISD	1.000000	316,460		=====	=====	=====					=====
51	PCT1	1.000000	316,460		8,875	67,603	0					481,394
60	SOUTHEAST LEON CO ES	1.000000	316,460									

\$/BBLRESV: 14.72 EQUIP VAL: 54,881  
\$/BBLPROD: 7,684 WI OIL VAL: 100,523 RI OIL VAL: 127,672  
WI PAYOUT: .0 GAS VAL: 14,704 GAS VAL: 18,675  
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 316,460 WI TOTAL: 170,110 RI TOTAL: 146,350

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.88 GAS WI GR PRICE: 2.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
210,000	17.0	120	
	25.0 1	20.0 1	
	20.0 1	15.0 99	
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 22 VAL: 62,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 133,220  
LAST YR RI VAL: 84,590  
LAST YR 8/8 VAL: 217,810

LAST YR OIL PROD: 6,343  
LAST YR GAS PROD: 54,959

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/19/2023 MNRLSNIC

LEASE#, NAME.....: 32791 - CHAMPION RANCH G (1H-2H-3H) FULL WI DECIMAL = .754674 #WELLS: 3  
RRC#, WELL#.....: 26355 - RRC DIST.: 03 FULL RI DECIMAL = .245326 DEPTH: 6809

OPERATOR#, AGENT#: 100797 - 40  
OPERATOR NAME....: TRAILBLAZER ENERGY R  
OIL FIELD#.....: 38274666  
OIL FIELD NAME...: HALLIDAY (WOODBINE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	9,237	45,291	0	69.75	1.65	1.65	.00
ALT RRC#:	GRAPH.....:	2	7,155	37,812	0	71.44	1.69	1.69	.00
		3	5,901	32,140	0	73.18	1.72	1.72	.00
		=====	=====	=====					=====
		22,293	115,243	0					1,197,871

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	LEON CO APPRAISAL DI	1.000000	772,390	--	-----	-----	-----	-----	-----	-----
01	LEON COUNTY	1.000000	772,390	1	56397	0	542619	317000	225,619	210,390
31	CENTERVILLE ISD	1.000000	772,390	2	48225	0	433979	323340	110,639	89,713
51	PCT1	1.000000	772,390	3	41719	0	367614	329806	37,808	26,658
60	SOUTHEAST LEON CO ES	1.000000	772,390	=====	=====	=====	=====	=====	=====	=====
				146341	0	1344212	970146	374,066	326,761	367233

\$/BBLRESV:	17.31	EQUIP VAL:	78,401		
\$/BBLPROD:	12,288	WI OIL VAL:	291,187	RI OIL VAL:	327,253
WI PAYOUT:	.0	GAS VAL:	35,573	GAS VAL:	39,980
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	772,390	WI TOTAL:	405,160	RI TOTAL:	367,230

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.88	GAS WI GR PRICE: 2.47	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.47	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
317,000	31.4	144
-----	-----	-----
	25.0 1	18.0 1
	20.0 1	15.0 99
	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	3	EQ SCH#:	22	VAL:	93,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 134,940  
LAST YR RI VAL: 226,290  
LAST YR 8/8 VAL: 361,230

LAST YR OIL PROD: 10,651  
LAST YR GAS PROD: 48,896

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/19/2023 MNRLSNIC

LEASE#, NAME.....: 32744 - KEELING 2 (2H) FULL WI DECIMAL = .769838 #WELLS: 1  
RRC#, WELL#.....: 26428 - RRC DIST.: 03 FULL RI DECIMAL = .230162 DEPTH: 6829

OPERATOR#, AGENT#: 100797 - 40  
OPERATOR NAME....: TRAILBLAZER ENERGY R  
OIL FIELD#.....: 38274666  
OIL FIELD NAME...: HALLIDAY (WOODBINE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE 19,261 46,887 0 1,078,303

00 LEON CO APPRAISAL DI 1.000000 641,280  
01 LEON COUNTY 1.000000 641,280  
31 CENTERVILLE ISD 1.000000 641,280  
51 PCT1 1.000000 641,280  
60 SOUTHEAST LEON CO ES 1.000000 641,280

1 4,937 13,330 0 69.75 3.57 3.57 .00 265098  
2 4,442 10,661 0 71.44 3.66 3.66 .00 244298  
3 3,842 8,901 0 73.18 3.74 3.74 .00 216446  
4 3,265 7,565 0 74.95 3.82 3.82 .00 188429  
5 2,775 6,430 0 76.76 3.91 3.91 .00 164032

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
1 36635 0 301733 150000 151,733 141,491 84490  
2 30039 0 274337 153000 121,337 98,389 67386  
3 25628 0 242074 156060 86,014 60,649 52158  
4 22250 0 210679 159181 51,498 31,576 39818  
5 19358 0 183390 162364 21,026 11,210 30404

133910 0 1212213 780605 431,608 343,315 274256

\$/BBLRESV: 20.60 EQUIP VAL: 23,704  
\$/BBLPROD: 27,547 WI OIL VAL: 305,390 RI OIL VAL: 243,959  
WI PAYOUT: 3.2 GAS VAL: 37,925 GAS VAL: 30,296  
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0

\*\*\* PARAMETERS \*\*\* 8/8 VALUE: 641,280 WI TOTAL: 367,020 RI TOTAL: 274,260

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.88 GAS WI GR PRICE: 5.35  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.35  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
150,000 14.4 44  
8.0 1 22.0 1  
12.0 1 18.0 1  
15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 31,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 93,380  
LAST YR RI VAL: 140,420  
LAST YR 8/8 VAL: 233,800

LAST YR OIL PROD: 4,743  
LAST YR GAS PROD: 17,169

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 7/05/2023 MNRLPHOU

LEASE#, NAME.....: 32771 - WAKEFIELD MAMIE (1H)& (2H) FULL WI DECIMAL = .752305 #WELLS: 2  
RRC#, WELL#.....: 26485 - 1H RRC DIST.: 03 FULL RI DECIMAL = .247695 DEPTH: 6576

OPERATOR#, AGENT#: 100797 - 40  
OPERATOR NAME....: TRAILBLAZER ENERGY R  
OIL FIELD#.....: 38274666  
OIL FIELD NAME...: HALLIDAY (WOODBINE)

ALT FRZ.:	ALT G\$ RRC:	1	9,030	29,152	0	68.96	1.17	1.17	.00	468467
ALT JOB#:	UNIT.....:	2	7,720	26,956	0	70.63	1.20	1.20	.00	410205
ALT LSE#:	EOR.....:	3	6,562	23,577	0	72.35	1.23	1.23	.00	357165
ALT RRC#:	GRAPH.....:	4	5,577	20,040	0	74.10	1.25	1.25	.00	310933
		5	4,741	17,034	0	75.90	1.28	1.28	.00	270713

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	33,630	116,759	0				1,817,483
-----	-------------------	---------	-----------	--------	---------	---	--	--	--	-----------

00	LEON CO APPRAISAL DI	1.000000	1,070,910	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	LEON COUNTY	1.000000	1,070,910	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
31	CENTERVILLE ISD	1.000000	1,070,910	1	25659	0	494126	240000	254,126	236,972
51	PCT1	1.000000	1,070,910	2	24335	0	434540	244800	189,740	153,854
60	SOUTHEAST LEON CO ES	1.000000	1,070,910	3	21817	0	378982	249696	129,286	91,161
				4	18846	0	329779	254689	75,090	46,040
				5	16403	0	287116	259783	27,333	14,573
				107060	0	1924543	1248968	675,575	542,600	480903

\$/BBLRESV:	20.25	EQUIP VAL:	47,408		
\$/BBLPROD:	24,589	WI OIL VAL:	512,416	RI OIL VAL:	454,151
WI PAYOUT:	3.2	GAS VAL:	30,184	GAS VAL:	26,752
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	1,070,910	WI TOTAL:	590,010	RI TOTAL:	480,900

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.80 GAS WI GR PRICE: 1.75  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.75  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
240,000	27.7	83	
14.0	1	5.0	1
15.0	99	10.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 22 VAL: 62,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 757,120  
LAST YR RI VAL: 588,060  
LAST YR 8/8 VAL: 1,345,180

LAST YR OIL PROD: 10,745  
LAST YR GAS PROD: 30,869

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32747 - EASTERLING (1H) FULL WI DECIMAL = .785529 #WELLS: 1  
RRC#, WELL#.....: 26511 - 1H RRC DIST.: 03 FULL RI DECIMAL = .214471 DEPTH: 7336

OPERATOR#, AGENT#: 100797 - 40  
OPERATOR NAME....: TRAILBLAZER ENERGY R  
OIL FIELD#.....: 38274666  
OIL FIELD NAME...: HALLIDAY (WOODBINE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	EOR.....:	1	2,440	15,330	0	69.75	3.57	3.57	.00	133689
ALT RRC#:	GRAPH.....:	2	2,012	14,942	0	71.44	3.66	3.66	.00	112910
		3	1,710	13,817	0	73.18	3.74	3.74	.00	98311
		=====	=====	=====						=====
			6,162	44,089	0					344,910

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	LEON CO APPRAISAL DI	1.000000	193,590	--	-----	-----	-----	-----	-----	-----	-----
01	LEON COUNTY	1.000000	193,590	1	42991	0	176680	132000	44,680	41,664	45180
31	CENTERVILLE ISD	1.000000	193,590	2	42959	0	155869	134640	21,229	17,214	34963
51	PCT1	1.000000	193,590	3	40593	0	138904	137332	1,572	1,108	27331
60	SOUTHEAST LEON CO ES	1.000000	193,590		=====	=====	=====	=====	=====	=====	=====
					126543	0	471453	403972	67,481	59,986	107474

\$/BBLRESV:	9.07	EQUIP VAL:	26,134		
\$/BBLPROD:	7,071	WI OIL VAL:	43,885	RI OIL VAL:	78,627
WI PAYOUT:	.0	GAS VAL:	16,101	GAS VAL:	28,847
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	193,590	WI TOTAL:	86,120	RI TOTAL:	107,470

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 94.88	GAS WI GR PRICE: 5.35		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.35		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
132,000	7.9	42	
	-----	-----	-----
	20.0 1	1	
	15.0 99	5.0 1	
		10.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	22	VAL:	31,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 72,790  
LAST YR RI VAL: 79,300  
LAST YR 8/8 VAL: 152,090

LAST YR OIL PROD: 3,147  
LAST YR GAS PROD: 15,314

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32745 - WAKEFIELD MAMIE 3A (3H&4H) FULL WI DECIMAL = .753294 #WELLS: 2  
RRC#, WELL#.....: 26522 - RRC DIST.: 03 FULL RI DECIMAL = .246706 DEPTH: 6593

OPERATOR#, AGENT#: 100797 - 40  
OPERATOR NAME....: TRAILBLAZER ENERGY R  
OIL FIELD#.....: 38274666  
OIL FIELD NAME...: HALLIDAY (WOODBINE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				2,169	4,380	0	69.75	1.59	1.59	71.67	113964
=====				=====	=====	=====	=====	=====	=====	=====	=====
				2,169	4,380	0					113,964
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				5246	0	119210	219000	-99,790	-93,055	36566	
00				=====	=====	=====	=====	=====	=====	=====	=====
01				LEON CO APPRAISAL DI	1.000000	65,380					
31				LEON COUNTY	1.000000	65,380					
51				CENTERVILLE ISD	1.000000	65,380					
60				PCT1	1.000000	65,380					
				SOUTHEAST LEON CO ES	1.000000	65,380					

\$/BBLRESV: 54.45 EQUIP VAL: 28,812  
\$/BBLPROD: 16,177 WI OIL VAL: 0 RI OIL VAL: 34,957  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 1,609  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 65,380 WI TOTAL: 28,810 RI TOTAL: 36,570

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.88 GAS WI GR PRICE: 2.38  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.38  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: 92.00 ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
219,000	7.3	12	
-----	-----	-----	-----
	24.0 1	1	
	20.0 1	5.0 1	
	15.0 99	10.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 31,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 28,810  
LAST YR RI VAL: 41,500  
LAST YR 8/8 VAL: 70,310

LAST YR OIL PROD: 3,060  
LAST YR GAS PROD: 4,504

REMARKS1: 1 SHUT-IN  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/19/2023 MNRLS NIC

LEASE#, NAME.....: 32749 - AM EASTERLING-GRESHAM(ALLOC)1H FULL WI DECIMAL = .746636 #WELLS: 1  
RRC#, WELL#.....: 26523 - 1H RRC DIST.: 03 FULL RI DECIMAL = .253364 DEPTH: 6885  
OPERATOR#, AGENT#: 100797 - 40

OPERATOR NAME....: TRAILBLAZER ENERGY R  
OIL FIELD#.....: 38274666  
OIL FIELD NAME...: HALLIDAY (WOODBINE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
				1	7,743	28,671	0	69.75	1.46	1.46	403239
				2	7,005	23,790	0	71.44	1.50	1.50	373644
				3	6,058	20,221	0	73.18	1.53	1.53	331002
				4	5,149	17,188	0	74.95	1.57	1.57	288157
				5	4,376	14,610	0	76.76	1.60	1.60	250848
				6	3,720	12,418	0	78.64	1.64	1.64	218443
				7	3,162	10,555	0	78.64	1.64	1.64	185677
				8	2,687	8,972	0	78.64	1.64	1.64	157825
00 LEON CO APPRAISAL DI				1.000000	1,422,260	=====	=====	=====			=====
01 LEON COUNTY				1.000000	1,422,260	39,900	136,425	0			2,208,835
31 CENTERVILLE ISD				1.000000	1,422,260						
51 PCT1				1.000000	1,422,260						
60 SOUTHEAST LEON CO ES				1.000000	1,422,260						

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---				---	---	---	---	---	---	---
				1	31254	0	434493	138000	296,493	276,480
				2	26644	0	400288	140760	259,528	210,444
				3	23100	0	354102	143575	210,527	148,445
				4	20148	0	308305	146446	161,859	99,242
				5	17453	0	268301	149375	118,926	63,407
				6	15206	0	233649	152363	81,286	37,685
				7	12925	0	198602	152364	46,238	18,641
				8	10987	0	168812	152364	16,448	5,766
=====				=====	=====	=====	=====	=====	=====	=====
				157717	0	2366552	1175247	1,191,305	860,110	541675

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28 \$/BBLRESV: 26.95 EQUIP VAL: 20,476  
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 47,999 WI OIL VAL: 802,788 RI OIL VAL: 505,575  
WI PAYOUT: 3.7 GAS VAL: 57,321 GAS VAL: 36,099  
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 94.88 GAS WI GR PRICE: 2.19  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.19  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
138,000	22.4	92	
-----	-----	-----	-----
	7.0 1	19.0 1	
	12.0 1	15.0 99	
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 31,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 311,390  
LAST YR RI VAL: 252,670  
LAST YR 8/8 VAL: 564,060

LAST YR OIL PROD: 7,879  
LAST YR GAS PROD: 36,777

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32786 - COLEMAN-CLAYTON (ALLOC) (1H) FULL WI DECIMAL = .709358 #WELLS: 1  
RRC#, WELL#.....: 26541 - 1H RRC DIST.: 03 FULL RI DECIMAL = .290642 DEPTH: 7316

OPERATOR#, AGENT#: 100797 - 40  
OPERATOR NAME....: TRAILBLAZER ENERGY R  
OIL FIELD#.....: 38274666  
OIL FIELD NAME...: HALLIDAY (WOODBINE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
-----				1	16882	0	138152	182000	-43,848	-40,888	53014			
00	LEON CO APPRAISAL DI	1.000000	81,820	=====	=====	=====	=====	=====	=====	=====	=====			
01	LEON COUNTY	1.000000	81,820		16882	0	138152	182000	43,848-	40,888-	53014			
31	CENTERVILLE ISD	1.000000	81,820											
54	PCT4	1.000000	81,820		\$/BBLRESV: 20.64		EQUIP VAL: 28,812							
60	SOUTHEAST LEON CO ES	1.000000	81,820		\$/BBLPROD: 5,952		WI OIL VAL: 0		RI OIL VAL: 46,536					
					WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 6,478					
					RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0					
								=====		=====				
					8/8 VALUE:	81,820	WI TOTAL:	28,810	RI TOTAL:	53,010				

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 94.88 GAS WI GR PRICE: 2.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
182,000	8.5	68	
-----	-----	-----	-----
	27.0 1	36.0 1	
	22.0 1	30.0 1	
	18.0 1	25.0 1	
	15.0 99	20.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 22 VAL: 31,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 28,810  
LAST YR RI VAL: 52,940  
LAST YR 8/8 VAL: 81,750

LAST YR OIL PROD: 3,532  
LAST YR GAS PROD: 29,009

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32788 - CHAMPION RANCH A (ALLOC) (1H) FULL WI DECIMAL = .757796 #WELLS: 1  
RRC#, WELL#.....: 26542 - 1H RRC DIST.: 03 FULL RI DECIMAL = .242204 DEPTH: 6734  
OPERATOR#, AGENT#: 100797 - 40

OPERATOR NAME....: TRAILBLAZER ENERGY R  
OIL FIELD#.....: 38274666  
OIL FIELD NAME...: HALLIDAY (WOODBINE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				3,957	19,892	0	69.75	1.34	1.34	.00	209152
=====				=====	=====	=====	=====	=====	=====	=====	=====
				3,957	19,892	0					209,152
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				20199	0	229351	408000	-178,649	-166,590	68656	
00				=====	=====	=====	=====	=====	=====	=====	=====
01				LEON CO APPRAISAL DI	1.000000	97,470					
01				LEON COUNTY	1.000000	97,470					
31				CENTERVILLE ISD	1.000000	97,470					
51				PCT1	1.000000	97,470					
60				SOUTHEAST LEON CO ES	1.000000	97,470					
						\$/BBLRESV: 50.66	EQUIP VAL:	28,812			
						\$/BBLPROD: 12,608	WI OIL VAL:	0	RI OIL VAL:	62,609	
						WI PAYOUT: .0	GAS VAL:	0	GAS VAL:	6,047	
						RI PAYOUT: .9	PRD VAL:	0	PRD VAL:	0	
							=====			=====	
				8/8 VALUE:	97,470	WI TOTAL:	28,810	RI TOTAL:	68,660		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 94.88 GAS WI GR PRICE: 2.01  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.01  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
408,000	15.9	82	
-----	-----	-----	-----
	40.0 1	42.0 1	
	30.0 1	35.0 1	
	20.0 1	25.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 31,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 69,840  
LAST YR RI VAL: 233,550  
LAST YR 8/8 VAL: 303,390

LAST YR OIL PROD: 7,944  
LAST YR GAS PROD: 15,664

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32794 - LEATHERS SAM TRST A(ALLOC)(2H) FULL WI DECIMAL = .769211 #WELLS: 1  
RRC#, WELL#.....: 26543 - 2H RRC DIST.: 03 FULL RI DECIMAL = .230789 DEPTH: 7429  
OPERATOR#, AGENT#: 100797 - 40

OPERATOR NAME....: TRAILBLAZER ENERGY R  
OIL FIELD#.....: 38274666  
OIL FIELD NAME...: HALLIDAY (WOODBINE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	LEON CO APPRAISAL DI	1.000000	253,410	1	4,006	19,892	0	69.75	1.46	1.46	.00	214932
01	LEON COUNTY	1.000000	253,410	2	2,523	12,214	0	71.44	1.50	1.50	.00	138645
31	CENTERVILLE ISD	1.000000	253,410		=====	=====	=====					=====
51	PCT1	1.000000	253,410		6,529	32,106	0					353,577
60	SOUTHEAST LEON CO ES	1.000000	253,410									

WI GAS REVENUE: 21.96 EQUIP VAL: 27,440  
\$/BBLPROD: 9,017 WI OIL VAL: 110,277 RI OIL VAL: 94,580  
WI PAYOUT: .0 GAS VAL: 11,363 GAS VAL: 9,746  
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 253,410 WI TOTAL: 149,080 RI TOTAL: 104,330

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.88 GAS WI GR PRICE: 2.19  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.19  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
127,000	15.9	82	
39.0	1	42.0	1
35.0	1	35.0	1
30.0	1	30.0	1
20.0	1	20.0	1
15.0	99	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 31,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 486,470  
LAST YR RI VAL: 295,580  
LAST YR 8/8 VAL: 782,050

LAST YR OIL PROD: 6,808  
LAST YR GAS PROD: 27,622

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32850 - KEELING-GRESHAM(ALLOC)(1H)(2H) FULL WI DECIMAL = .777274 #WELLS: 1  
RRC#, WELL#.....: 26546 - 1H RRC DIST.: 03 FULL RI DECIMAL = .222726 DEPTH: 14101  
OPERATOR#, AGENT#: 100797 - 40

OPERATOR NAME....: TRAILBLAZER ENERGY R  
OIL FIELD#.....: 38274666  
OIL FIELD NAME...: HALLIDAY (WOODBINE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
---	-----	-----	-----	1	21647	0	200719	220000	-19,281	-17,979
00	LEON CO APPRAISAL DI	1.000000	86,400	=====	=====	=====	=====	=====	=====	=====
01	LEON COUNTY	1.000000	86,400		21647	0	200719	220000	19,281-	17,979-
31	CENTERVILLE ISD	1.000000	86,400							
51	PCT1	1.000000	86,400							
60	SOUTHEAST LEON CO ES	1.000000	86,400							
				\$/BBLRESV: 6.25		EQUIP VAL:		32,530		
				\$/BBLPROD: 1,893		WI OIL VAL:		0		RI OIL VAL: 48,059
				WI PAYOUT: .0		GAS VAL:		0		GAS VAL: 5,810
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL: 0
						=====				=====
				8/8 VALUE:		86,400	WI TOTAL:		32,530	RI TOTAL: 53,870

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 94.88 GAS WI GR PRICE: 5.35  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.35  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
220,000	10.9	26	
	22.0 1	23.0 1	
	20.0 1	20.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 22 VAL: 35,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 123,050  
LAST YR RI VAL: 177,570  
LAST YR 8/8 VAL: 300,620

LAST YR OIL PROD: 4,628  
LAST YR GAS PROD: 10,245

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32797 - KEELING-BUNYARD (ALLOC) (1H) FULL WI DECIMAL = .755232 #WELLS: 1  
RRC#, WELL#.....: 26547 - 1H RRC DIST.: 03 FULL RI DECIMAL = .244768 DEPTH: 7352

OPERATOR#, AGENT#: 100797 - 40  
OPERATOR NAME....: TRAILBLAZER ENERGY R  
OIL FIELD#.....: 38274666  
OIL FIELD NAME...: HALLIDAY (WOODBINE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	25587	0	275436	335500	-60,064	-56,010	83607			
00	LEON CO APPRAISAL DI	1.000000	112,420		=====	=====	=====	=====	=====	=====	=====			
01	LEON COUNTY	1.000000	112,420		25587	0	275436	335500	60,064-	56,010-	83607			
31	CENTERVILLE ISD	1.000000	112,420											
51	PCT1	1.000000	112,420		\$/BBLRESV:	14.18	EQUIP VAL:	28,812						
60	SOUTHEAST LEON CO ES	1.000000	112,420		\$/BBLPROD:	4,704	WI OIL VAL:	0	RI OIL VAL:	75,840				
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	7,767				
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0				
								=====		=====				
					8/8 VALUE:	112,420	WI TOTAL:	28,810	RI TOTAL:	83,610				

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.88 GAS WI GR PRICE: 5.35  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.35  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
335,500	14.3	26	
	12.0 1	1	
	15.0 99	5.0 1	
		10.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 31,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 28,810  
LAST YR RI VAL: 52,850  
LAST YR 8/8 VAL: 81,660

LAST YR OIL PROD: 3,944  
LAST YR GAS PROD: 9,499

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32847 - ROBESON (2H) FULL WI DECIMAL = .792351 #WELLS: 1  
RRC#, WELL#.....: 26714 - 2H RRC DIST.: 03 FULL RI DECIMAL = .207649 DEPTH: 7202  
OPERATOR#, AGENT#: 100797 - 40

OPERATOR NAME....: TRAILBLAZER ENERGY R  
OIL FIELD#.....: 38274666  
OIL FIELD NAME...: HALLIDAY (WOODBINE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
00	LEON CO APPRAISAL DI	1.000000	1,867,410	1	11,309	36,313	69.75	2.19	2.19	.00	625009
01	LEON COUNTY	1.000000	1,867,410	2	9,612	26,312	71.44	2.24	2.24	.00	544129
31	CENTERVILLE ISD	1.000000	1,867,410	3	8,170	20,381	73.18	2.29	2.29	.00	473775
51	PCT1	1.000000	1,867,410	4	6,945	16,806	74.95	2.35	2.35	.00	412449
60	SOUTHEAST LEON CO ES	1.000000	1,867,410	5	5,903	14,285	76.76	2.40	2.40	.00	359048
				6	5,017	12,142	78.64	2.45	2.45	.00	312665
				7	4,265	10,320	78.64	2.45	2.45	.00	265766
				8	3,625	8,772	78.64	2.45	2.45	.00	225901
				=====	=====	=====					=====
					54,846	145,331					3,218,742
					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	63012	0	688021	215000	473,021	441,092	168874
				2	46700	0	590829	219300	371,529	301,262	127209
				3	36981	0	510756	223686	287,070	202,416	96463
				4	31293	0	443742	228159	215,583	132,183	73515
				5	27165	0	386213	232723	153,490	81,835	56127
				6	23571	0	336236	237377	98,859	45,833	42863
				7	20036	0	285802	237377	48,425	19,523	31960
				8	17030	0	242931	237377	5,554	1,947	23828
				=====	=====	=====	=====	=====	=====	=====	=====
					265788	0	3484530	1830999	1,653,531	1,226,091	620839

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28 \$/BBLRESV: 26.06 EQUIP VAL: 20,476  
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 40,840 WI OIL VAL: 1,132,568 RI OIL VAL: 573,483  
WI PAYOUT: 3.5 GAS VAL: 93,521 GAS VAL: 47,355  
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 94.88 GAS WI GR PRICE: 3.28  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.28  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
215,000	35.0	130	
-----	-----	-----	-----
	15.0 99	30.0 1	
		25.0 1	
		20.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 31,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,779,010  
LAST YR RI VAL: 762,420  
LAST YR 8/8 VAL: 2,541,430

LAST YR OIL PROD: 13,810  
LAST YR GAS PROD: 54,405

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32785 - TOWNSELL A (2H) FULL WI DECIMAL = .744873 #WELLS: 1  
RRC#, WELL#.....: 26864 - 2H RRC DIST.: 03 FULL RI DECIMAL = .255127 DEPTH: 7064  
OPERATOR#, AGENT#: 100797 - 40

OPERATOR NAME....: TRAILBLAZER ENERGY R  
OIL FIELD#.....: 38274666  
OIL FIELD NAME...: HALLIDAY (WOODBINE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	LEON CO APPRAISAL DI	1.000000	110,050	1	34425	0	253259	361000	-107,741	-100,469	81243
01	LEON COUNTY	1.000000	110,050		34425	0	253259	361000	107,741-	100,469-	81243
31	CENTERVILLE ISD	1.000000	110,050								
51	PCT1	1.000000	110,050								
60	SOUTHEAST LEON CO ES	1.000000	110,050								
					\$/BBLRESV: 27.67		EQUIP VAL:		28,812		
					\$/BBLPROD: 9,177		WI OIL VAL:		0		RI OIL VAL: 70,200
					WI PAYOUT: .0		GAS VAL:		0		GAS VAL: 11,043
					RI PAYOUT: .9		PRD VAL:		0		PRD VAL: 0
							=====				=====
					8/8 VALUE:		110,050	WI TOTAL:	28,810	RI TOTAL:	81,240

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 94.88 GAS WI GR PRICE: 2.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
361,000	12.7	104	
-----	-----	-----	-----
	12.0 1	12.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 22 VAL: 31,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 28,810  
LAST YR RI VAL: 74,380  
LAST YR 8/8 VAL: 103,190

LAST YR OIL PROD: 4,858  
LAST YR GAS PROD: 40,561

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32793 - LEATHERS SAM TRUST (ALLOC)(1H) FULL WI DECIMAL = .776544 #WELLS: 1  
RRC#, WELL#.....: 26937 - 1H RRC DIST.: 03 FULL RI DECIMAL = .223456 DEPTH: 7246

OPERATOR#, AGENT#: 100797 - 40  
OPERATOR NAME....: TRAILBLAZER ENERGY R  
OIL FIELD#.....: 38274666  
OIL FIELD NAME...: HALLIDAY (WOODBINE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 LEON CO APPRAISAL DI 1.000000 30,250  
01 LEON COUNTY 1.000000 30,250  
31 CENTERVILLE ISD 1.000000 30,250  
51 PCT1 1.000000 30,250  
60 SOUTHEAST LEON CO ES 1.000000 30,250

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 30,250 WI TOTAL: 30,250 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.88 GAS WI GR PRICE: 5.35  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.35  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
213,500  
-----

30.0 1 40.0 1  
25.0 1 30.0 1  
20.0 1 20.0 1  
15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 31,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 30,250  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 30,250

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32789 - CHAMPION RANCH B (1H) FULL WI DECIMAL = .765166 #WELLS: 1  
RRC#, WELL#.....: 26971 - 1H RRC DIST.: 03 FULL RI DECIMAL = .234834 DEPTH: 6845  
OPERATOR#, AGENT#: 100797 - 40  
OPERATOR NAME....: TRAILBLAZER ENERGY R  
OIL FIELD#.....: 38274666  
OIL FIELD NAME...: HALLIDAY (WOODBINE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	38401	0	144661	261000	-116,339	-108,486	41583	-----
00	LEON CO APPRAISAL DI	1.000000	70,390		=====	=====	=====	=====	=====	=====	=====	=====
01	LEON COUNTY	1.000000	70,390		38401	0	144661	261000	116,339-	108,486-	41583	-----
31	CENTERVILLE ISD	1.000000	70,390									
51	PCT1	1.000000	70,390									
60	SOUTHEAST LEON CO ES	1.000000	70,390									
				\$/BBLRESV: 52.31		EQUIP VAL:		28,812				
				\$/BBLPROD: 15,543		WI OIL VAL:		0		RI OIL VAL:		30,545
				WI PAYOUT: .0		GAS VAL:		0		GAS VAL:		11,038
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL:		0
						=====				=====		
				8/8 VALUE:		70,390	WI TOTAL:		28,810	RI TOTAL:		41,580

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 94.88 GAS WI GR PRICE: 5.35  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.35  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
261,000	6.7	41	
	24.0 1	8.0 1	
	20.0 1	12.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 31,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 28,810  
LAST YR RI VAL: 37,390  
LAST YR 8/8 VAL: 66,200

LAST YR OIL PROD: 2,843  
LAST YR GAS PROD: 14,904

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32886 - ROCHAMP A (2H) FULL WI DECIMAL = .769328 #WELLS: 1  
RRC#, WELL#.....: 27086 - 2H RRC DIST.: 03 FULL RI DECIMAL = .230672 DEPTH: 7022  
OPERATOR#, AGENT#: 100797 - 40

OPERATOR NAME....: TRAILBLAZER ENERGY R  
OIL FIELD#.....: 38274666  
OIL FIELD NAME...: HALLIDAY (WOODBINE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	LEON CO APPRAISAL DI	1.000000	157,430	1	2,440	15,303	0	69.75	3.57	3.57	.00	130932
01	LEON COUNTY	1.000000	157,430	2	2,012	13,694	0	71.44	3.66	3.66	.00	110581
31	CENTERVILLE ISD	1.000000	157,430		=====	=====	=====					=====
51	PCT1	1.000000	157,430		4,452	28,997	0					241,513
60	SOUTHEAST LEON CO ES	1.000000	157,430									

\$/BBLRESV: 9.78 EQUIP VAL: 27,440  
\$/BBLPROD: 5,511 WI OIL VAL: 33,497 RI OIL VAL: 63,966  
WI PAYOUT: .0 GAS VAL: 11,178 GAS VAL: 21,344  
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 157,430 WI TOTAL: 72,120 RI TOTAL: 85,310

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.88 GAS WI GR PRICE: 5.35  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.35  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
135,000	7.9	45	
	20.0 1	9.0 1	
	15.0 99	12.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 31,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 94,840  
LAST YR RI VAL: 101,810  
LAST YR 8/8 VAL: 196,650

LAST YR OIL PROD: 3,605  
LAST YR GAS PROD: 17,067

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32868 - CHAMPION RANCH UNIT 1 (1H) FULL WI DECIMAL = .731839 #WELLS: 1  
RRC#, WELL#.....: 27089 - 1H RRC DIST.: 03 FULL RI DECIMAL = .268161 DEPTH: 9000  
OPERATOR#, AGENT#: 100797 - 40

OPERATOR NAME....: TRAILBLAZER ENERGY R		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
OIL FIELD#.....: 38274666		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
OIL FIELD NAME...: HALLIDAY (WOODBINE)		-----	-----	-----	-----	-----	-----	-----	-----	
		1	5,031	24,218	0	69.75	1.34	1.34	.00	256811
ALT FRZ.:	ALT G\$ RRC:	2	4,327	20,218	0	71.44	1.37	1.37	.00	226227
ALT JOB#:	UNIT.....:	3	3,677	17,185	0	73.18	1.40	1.40	.00	196976
ALT LSE#:	EOR.....:	=====	=====	=====	=====	=====	=====	=====	=====	
ALT RRC#:	GRAPH.....:		13,035	61,621	0					680,014

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	LEON CO APPRAISAL DI	1.000000	357,490	--							
01	LEON COUNTY	1.000000	357,490	1	23750	0	280561	204000	76,561	71,393	96284
31	CENTERVILLE ISD	1.000000	357,490	2	20271	0	246498	208080	38,418	31,152	74206
51	PCT1	1.000000	357,490	3	17608	0	214584	212241	2,343	1,652	56665
60	SOUTHEAST LEON CO ES	1.000000	357,490		=====	=====	=====	=====	=====	=====	=====
					61629	0	741643	624321	117,322	104,197	227155
					\$/BBLRESV: 10.02		EQUIP VAL: 26,134				
					\$/BBLPROD: 8,532		WI OIL VAL: 95,538			RI OIL VAL: 208,279	
					WI PAYOUT: .0		GAS VAL: 8,658			GAS VAL: 18,876	
					RI PAYOUT: 2.4		PRD VAL: 0			PRD VAL: 0	
							=====		=====		
					8/8 VALUE:		357,490	WI TOTAL: 130,330		RI TOTAL: 227,160	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 94.88	GAS WI GR PRICE: 2.00		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.00		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
204,000	15.3	77	
-----	-----	-----	-----
	13.0 1	18.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 22 VAL: 31,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 114,050  
LAST YR RI VAL: 170,260  
LAST YR 8/8 VAL: 284,310

LAST YR OIL PROD: 5,845  
LAST YR GAS PROD: 29,377

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 6/26/2023 MNRLS NIC

LEASE#, NAME.....: 32887 - ROCHAMP B (1H) FULL WI DECIMAL = .752662 #WELLS: 1  
RRC#, WELL#.....: 27104 - 1H RRC DIST.: 03 FULL RI DECIMAL = .247338 DEPTH: 6863  
OPERATOR#, AGENT#: 100797 - 40

OPERATOR NAME....: TRAILBLAZER ENERGY R  
OIL FIELD#.....: 38274666  
OIL FIELD NAME...: HALLIDAY (WOODBINE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,460	8,672	0	78.64	1.50	1.50	.00	145652
00	LEON CO APPRAISAL DI	1.000000	979,180		29,513	102,407	0					1,638,243
01	LEON COUNTY	1.000000	979,180									
31	CENTERVILLE ISD	1.000000	979,180									
51	PCT1	1.000000	979,180	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
60	SOUTHEAST LEON CO ES	1.000000	979,180	--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	

				6	2,895	10,203	0	78.64	1.50	1.50	.00	171356
				7	2,460	8,672	0	78.64	1.50	1.50	.00	145652
					=====	=====	=====					=====
					29,513	102,407	0					1,638,243
					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				--	-----	-----	-----	-----	-----	-----	-----	-----
				1	21770	0	362326	137500	224,826	209,650	111517	
				2	19807	0	318016	140250	177,766	144,145	85859	
				3	17507	0	277159	143055	134,104	94,558	65638	
				4	15199	0	241241	145916	95,325	58,448	50116	
				5	13191	0	209967	148834	61,133	32,594	38262	
				6	11519	0	182875	151810	31,065	14,402	29232	
				7	9791	0	155443	151811	3,632	1,464	21797	
					=====	=====	=====	=====	=====	=====	=====	=====
					108784	0	1747027	1019176	727,851	555,261	402421	

\*\*\* PARAMETERS \*\*\*  
\$/BBLRESV: 23.44 EQUIP VAL: 21,500  
\$/BBLPROD: 34,763 WI OIL VAL: 520,685 RI OIL VAL: 377,363  
WI PAYOUT: 3.4 GAS VAL: 34,575 GAS VAL: 25,058  
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 979,180 WI TOTAL: 576,760 RI TOTAL: 402,420

OIL WELLHEAD PRICE: 94.88 GAS WI GR PRICE: 2.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
137,500	19.9	64	
	14.0 1	10.0 1	
	15.0 99	12.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 31,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 336,360  
LAST YR RI VAL: 239,520  
LAST YR 8/8 VAL: 575,880

LAST YR OIL PROD: 7,448  
LAST YR GAS PROD: 23,533

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 6/26/2023 MNRLS NIC

LEASE#, NAME.....: 32889 - CARR-WARD (2H) FULL WI DECIMAL = .775824 #WELLS: 1  
RRC#, WELL#.....: 27174 - 2H RRC DIST.: 03 FULL RI DECIMAL = .224176 DEPTH: 7267

OPERATOR#, AGENT#: 100797 - 40  
OPERATOR NAME....: TRAILBLAZER ENERGY R  
OIL FIELD#.....: 38274666  
OIL FIELD NAME...: HALLIDAY (WOODBINE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	2,572	21,702	0	69.75	1.34	1.34	.00	139180
00	LEON CO APPRAISAL DI	1.000000	72,580		=====	=====	=====	=====	=====	=====	=====	=====
01	LEON COUNTY	1.000000	72,580		22561	0	161741	169000	-7,259	-6,769		43773
31	CENTERVILLE ISD	1.000000	72,580									
51	PCT1	1.000000	72,580									
60	SOUTHEAST LEON CO ES	1.000000	72,580									

WI GAS REVENUE  
WI PRD REVENUE  
WI GROSS REVENUE  
OPERATING EXPENSES  
WI NET REVENUE  
PV WI NET REVENUE  
PV RI NET REVENUE  
WI OIL VAL:  
RI OIL VAL:  
GAS VAL:  
PRD VAL:  
WI TOTAL:  
RI TOTAL:

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 94.88 GAS WI GR PRICE: 2.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
169,000	7.5	69	
-----	-----	-----	-----
	8.0 1	18.0 1	
	12.0 1	15.0 99	
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 31,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 28,810  
LAST YR RI VAL: 39,590  
LAST YR 8/8 VAL: 68,400

LAST YR OIL PROD: 3,016  
LAST YR GAS PROD: 27,302

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32652 - GRESHAM TRUST 1H FULL WI DECIMAL = .710000 #WELLS: 1  
RRC#, WELL#.....: 25729 - RRC DIST.: 03 FULL RI DECIMAL = .290000 DEPTH: 6684

OPERATOR#, AGENT#: 170038 - 40  
OPERATOR NAME....: COMSTOCK OIL & GAS,  
OIL FIELD#.....: 38274666  
OIL FIELD NAME...: HALLIDAY (WOODBINE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	1,351	365	0	69.75	3.57	3.57	.00	66905
00	LEON CO APPRAISAL DI	1.000000	31,990	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	LEON COUNTY	1.000000	31,990		925	0	67830	211500	-143,670	-133,973		25948
32	LEON ISD - LEON CO	1.000000	31,990		925	0	67830	211500	143,670-	133,973-		25948
51	PCT1	1.000000	31,990		\$/BBLRESV: 137.77			EQUIP VAL: 6,041				
64	NORTHWEST LEON CO ES	1.000000	31,990		\$/BBLPROD: 50,303			WI OIL VAL: 0			RI OIL VAL: 25,594	
					WI PAYOUT: .0			GAS VAL: 0			GAS VAL: 354	
					RI PAYOUT: .9			PRD VAL: 0			PRD VAL: 0	
					8/8 VALUE:			WI TOTAL: 6,040			RI TOTAL: 25,950	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 94.88 GAS WI GR PRICE: 5.35  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.35  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
211,500	3.7	1	
-----	-----	-----	-----
	1	1	
	5.0 1	5.0 1	
	10.0 1	10.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,040  
LAST YR RI VAL: 16,330  
LAST YR 8/8 VAL: 22,370

LAST YR OIL PROD: 2,031  
LAST YR GAS PROD: 442

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32683 - GRESHAM JOHN UNIT #1H & 2H FULL WI DECIMAL = .729754 #WELLS: 2  
RRC#, WELL#.....: 25901 - 1H RRC DIST.: 03 FULL RI DECIMAL = .270246 DEPTH: 6679

OPERATOR#, AGENT#: 170038 - 40  
OPERATOR NAME....: COMSTOCK OIL & GAS,  
OIL FIELD#.....: 38274666  
OIL FIELD NAME...: HALLIDAY (WOODBINE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
				1	6,281	2,555	0	69.75	3.57	3.57	.00	319705
					=====	=====	=====					=====
					6,281	2,555	0					319,705
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				--	-----	-----	-----	-----	-----	-----	-----	-----
				1	6656	0	326361	300000	26,361	24,582	113197	
00	LEON CO APPRAISAL DI	1.000000	149,870		=====	=====	=====	=====	=====	=====	=====	=====
01	LEON COUNTY	1.000000	149,870		6656	0	326361	300000	26,361	24,582	113197	
31	CENTERVILLE ISD	1.000000	149,870									
51	PCT1	1.000000	149,870									
60	SOUTHEAST LEON CO ES	1.000000	149,870									

\$/BBLRESV: 5.25 EQUIP VAL: 12,083  
\$/BBLPROD: 1,728 WI OIL VAL: 24,081 RI OIL VAL: 110,888  
WI PAYOUT: .0 GAS VAL: 501 GAS VAL: 2,309  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 149,870 WI TOTAL: 36,670 RI TOTAL: 113,200

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.88 GAS WI GR PRICE: 5.35  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.35  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
300,000	19.1	7	
	13.0 1	1	
	15.0 99	5.0 1	
		10.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 13,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,010  
LAST YR RI VAL: 124,460  
LAST YR 8/8 VAL: 151,470

LAST YR OIL PROD: 7,834  
LAST YR GAS PROD: 2,453

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32628 - GRESHAM TRUST (03) FULL WI DECIMAL = .710000 #WELLS: 1  
RRC#, WELL#.....: 260659 - 3 RRC DIST.: 05 FULL RI DECIMAL = .290000 DEPTH: 19725  
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,  
GAS FIELD#.....: 39775500  
GAS FIELD NAME...: HAYDEN LAKE (BOSSIER)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.P.P.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
---	-----	-----	-----	1	16813	0	16813	52000	-35,187	-32,812
00	LEON CO APPRAISAL DI	1.000000	20,030	=====	=====	=====	=====	=====	=====	=====
01	LEON COUNTY	1.000000	20,030		16813	0	16813	52000	35,187-	32,812-
32	LEON ISD - LEON CO	1.000000	20,030							6432
51	PCT1	1.000000	20,030							
60	SOUTHEAST LEON CO ES	1.000000	20,030							

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 5.35  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.35  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD		GAS MCF/D		PROD BBL/D
52,000			20		
			12.0	1	
	50.0	1	16.0	1	
	30.0	1	20.0	99	
	25.0	1			
	20.0	99			

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 14,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,600  
LAST YR RI VAL: 16,840  
LAST YR 8/8 VAL: 30,440

LAST YR OIL PROD: 7  
LAST YR GAS PROD: 7,282

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32662 - GRESHAM TRUST UNIT -A- (01) FULL WI DECIMAL = .727103 #WELLS: 1  
RRC#, WELL#.....: 263137 - 1 RRC DIST.: 05 FULL RI DECIMAL = .272897 DEPTH: 19250  
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,  
GAS FIELD#.....: 39775500  
GAS FIELD NAME...: HAYDEN LAKE (BOSSIER)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	LEON CO APPRAISAL DI	1.000000	161,850	1	128301	0	130099	68500	61,599	57,441	45733
01	LEON COUNTY	1.000000	161,850	2	89786	0	91474	69870	21,604	17,518	28207
31	CENTERVILLE ISD	.135000	21,850								
32	LEON ISD - LEON CO	.865000	140,000		218087	0	221573	138370	83,203	74,959	73940
51	PCT1	1.000000	161,850								
60	SOUTHEAST LEON CO ES	.135000	21,850								
64	NORTHWEST LEON CO ES	.865000	140,000								
					\$/BBLRESV: 23.50		EQUIP VAL: 12,950				
					\$/BBLPROD: 16,151		WI OIL VAL: 1,179		RI OIL VAL: 1,163		
					WI PAYOUT: .0		GAS VAL: 73,780		GAS VAL: 72,777		
					RI PAYOUT: 1.7		PRD VAL: 0		PRD VAL: 0		
					8/8 VALUE: 161,850		WI TOTAL: 87,910		RI TOTAL: 73,940		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 4.79  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.79  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
68,500	.1	204	
5.0	1	33.0	1
10.0	1	30.0	1
15.0	1	25.0	1
20.0	99	20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 14,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 279,210  
LAST YR RI VAL: 200,920  
LAST YR 8/8 VAL: 480,130

LAST YR OIL PROD: 21  
LAST YR GAS PROD: 91,357

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 5/11/2023 MNRLS NIC

LEASE#, NAME.....: 32349 - AMANDA ROSE UNIT (01) FULL WI DECIMAL = .884062 #WELLS: 1  
RRC#, WELL#.....: 230153 - 1 RRC DIST.: 05 FULL RI DECIMAL = .115938 DEPTH: 17500  
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,  
GAS FIELD#.....: 41515250  
GAS FIELD NAME...: HILLTOP RESORT (BOSSIER)

ALT FRZ.:	ALT G\$ RRC:	1	0	94,337	0	68.69	2.28	2.28	.00	0
ALT JOB#:	UNIT.....:	2	0	77,333	0	70.37	2.34	2.34	.00	0
ALT LSE#:	HCG.....:	3	0	61,866	0	72.07	2.39	2.39	.00	0
ALT RRC#:	GRAPH.....:	4	0	49,493	0	73.82	2.44	2.44	.00	0
		5	0	39,594	0	75.61	2.50	2.50	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	322,623	0				0
-----	-------------------	---------	-----------	---	---------	---	--	--	--	---

00	LEON CO APPRAISAL DI	1.000000	340,480	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	LEON COUNTY	1.000000	340,480	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
32	LEON ISD - LEON CO	1.000000	340,480							
54	PCT4	1.000000	340,480	1	190151	0	190151	70539*	119,612	111,538
64	NORTHWEST LEON CO ES	1.000000	340,480	2	159979	0	159979	67039	92,940	75,362
				3	130718	0	130718	68380	62,338	43,955
				4	106762	0	106762	69748	37,014	22,694
				5	87510	0	87510	71143	16,367	8,726
					675120	0	675120	346849	328,271	262,275
										68162

\$/BBLRESV:	.00	EQUIP VAL:	10,040		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	3.0	GAS VAL:	262,275	GAS VAL:	68,162
RI PAYOUT:	3.4	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	340,480	WI TOTAL:	272,320	RI TOTAL:	68,160

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 3.42  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.42  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
65,725		282	
		16.0	1
	15.0	1	20.0
	20.0	99	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 13,130  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 376,480  
LAST YR RI VAL: 82,480  
LAST YR 8/8 VAL: 458,960

LAST YR OIL PROD: 2  
LAST YR GAS PROD: 118,619  
\* CAPITAL EXPENDITURE INCLUDED

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32429 - CHANEY J UNIT WELL (01) FULL WI DECIMAL = .820404 #WELLS: 1  
RRC#, WELL#.....: 241588 - 1 RRC DIST.: 05 FULL RI DECIMAL = .179596 DEPTH: 19000  
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,  
GAS FIELD#.....: 41515250  
GAS FIELD NAME...: HILLTOP RESORT (BOSSIER)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	6618	0	6618	103500	-96,882	-90,342		1357
00	LEON CO APPRAISAL DI	1.000000	14,960		=====	=====	=====	=====	=====	=====	=====	=====
01	LEON COUNTY	1.000000	14,960		6618	0	6618	103500	96,882-	90,342-		1357
32	LEON ISD - LEON CO	1.000000	14,960									
54	PCT4	1.000000	14,960		\$/BBLRESV:	.00	EQUIP VAL:	13,598				
62	LEON ESD #2	1.000000	14,960		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			1,357
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:			0
								=====				=====
					8/8 VALUE:	14,960	WI TOTAL:	13,600	RI TOTAL:			1,360

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 3.30  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.30  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
103,500		10	
-----	-----	-----	-----
	35.0 1	1	
	30.0 1	10.0 1	
	20.0 99	15.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 14,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,600  
LAST YR RI VAL: 1,840  
LAST YR 8/8 VAL: 15,440

LAST YR OIL PROD: 2  
LAST YR GAS PROD: 18,015

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/19/2023 MNRLS NIC

LEASE#, NAME.....: 32484 - CARR A D -A- (01) FULL WI DECIMAL = .794048 #WELLS: 1  
RRC#, WELL#.....: 244963 - 1 RRC DIST.: 05 FULL RI DECIMAL = .205952 DEPTH: 18791

OPERATOR#, AGENT#: 170038 - 40  
OPERATOR NAME....: COMSTOCK OIL & GAS,  
GAS FIELD#.....: 41515250  
GAS FIELD NAME...: HILLTOP RESORT (BOSSIER)

ALT FRZ.:	ALT G\$ RRC:	1	162	467,868	0	68.69	3.20	3.20	.00	8836
ALT JOB#:	UNIT.....:	2	133	266,684	0	70.37	3.27	3.27	.00	7432
ALT LSE#:	HCG.....:	3	106	152,010	0	72.07	3.34	3.34	.00	6089
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			401	886,562	0					22,357

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	LEON CO APPRAISAL DI	1.000000	1,852,950	--	-----	-----	-----	-----	-----	-----	-----
01	LEON COUNTY	1.000000	1,852,950	1	1188831	0	1197667	260000	937,667	874,374	290942
33	NORMANGEE ISD - LEON	1.000000	1,852,950	2	692457	0	699889	265200	434,689	352,476	149140
54	PCT4	1.000000	1,852,950	3	403150	0	409239	270504	138,735	97,823	76495
62	LEON ESD #2	1.000000	1,852,950	=====	=====	=====	=====	=====	=====	=====	=====
					2284438	0	2306795	795704	1,511,091	1,324,673	516577

\$/BBLRESV:	40.42	EQUIP VAL:	11,701		
\$/BBLPROD:	32,335	WI OIL VAL:	12,837	RI OIL VAL:	5,006
WI PAYOUT:	1.9	GAS VAL:	1,311,834	GAS VAL:	511,570
RI PAYOUT:	2.2	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	1,852,950	WI TOTAL:	1,336,370	RI TOTAL:	516,580

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 93.45	GAS WI GR PRICE: 4.79	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.79	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
260,000	.5	1954
-----	-----	-----
	15.0 1	43.0 10
	20.0 99	35.0 1
		25.0 1
		20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	21	VAL:	13,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 354,190  
LAST YR RI VAL: 258,010  
LAST YR 8/8 VAL: 612,200

LAST YR OIL PROD: 192  
LAST YR GAS PROD: 374,435

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT      RRC CO#: 289 LEON      LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....	32507 - LITTLE 4 RANCH (01)	FULL WI DECIMAL =	.766666	#WELLS:	1
RRC#, WELL#.....	247684 - 1 RRC DIST..: 05	FULL RI DECIMAL =	.233334	DEPTH:	18630

OPERATOR NAME....: COMSTOCK OIL & GAS,	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 41515250	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: HILLTOP RESORT (BOSSIER)	-- -----	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	20	175,111	0	70.37	3.28	3.28	.00	1079
ALT JOB#:	UNIT.....:	3	15	140,088	0	72.07	3.36	3.36	.00	829
ALT LSE#:	HCG.....:	4	12	112,071	0	73.82	3.44	3.44	.00	679
ALT RRC#:	GRAPH.....:	5	9	89,656	0	75.61	3.52	3.52	.00	556

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	6	57,380	0	77.45	3.60	3.60	.00	365
---	-----	-----	-----	8	4	45,904	0	77.45	3.60	3.60	.00	292

54	PCT4	1.000000	1,621,030	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NETT
62	LEON ESD #2	1.000000	1,621,030	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

1	525701	0	527176	100000	427,176	398,342	150273
2	440345	0	441424	102000	339,424	275,229	110375
3	360868	0	361697	104040	257,657	181,677	79333
4	295568	0	296247	106120	190,127	116,574	56998
5	241954	0	242510	108243	134,267	71,586	40928
6	197962	0	198418	110407	88,011	40,803	29375
7	158370	0	158735	110408	48,327	19,483	20614
8	126696	0	126988	110408	16,580	5,812	14466
=====	=====		=====	=====	=====	=====	=====
2347464	0	2353195	851626	1,501,569	1,109,506		502362

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28	\$/BBLPROD: 35,091	WI OIL VAL: 2,702	RI OIL VAL: 1,223
YRS FLAT:	FMVF:	8/8 RES:	WI PAYOUT: 3.5	GAS VAL: 1,106,803	GAS VAL: 501,138
			RI PAYOUT: 4.1	PRD VAL: 0	PRD VAL: 0

OIL WELLHEAD PRICE: 93.45	GAS WI GR PRICE: 4.81				=====	=====
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.81	8/8 VALUE:	1,621,030	WI TOTAL:	1,118,670	RI TOTAL: 502,360
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5					
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y					
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N					

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
100,000	.1	667	
-----	-----	-----	-----
	30.0 1	16.0 1	
	25.0 1	20.0 99	
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

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PROD WELLS:      1  EQ SCH#: 21  VAL:      13,880
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

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LAST YR  WI  VAL:      1,231,600
LAST YR  RI  VAL:       543,720
LAST YR 8/8 VAL:      1,775,320

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LAST YR OIL PROD: 27  
LAST YR GAS PROD: 245,115

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32509 - CARR A D -A- (06) FULL WI DECIMAL = .794048 #WELLS: 1  
RRC#, WELL#.....: 250686 - 6 RRC DIST.: 05 FULL RI DECIMAL = .205952 DEPTH: 18535  
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,  
GAS FIELD#.....: 41515250  
GAS FIELD NAME...: HILLTOP RESORT (BOSSIER)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 LEON CO APPRAISAL DI 1.000000 13,550  
01 LEON COUNTY 1.000000 13,550 \$/BBLRESV: .00 EQUIP VAL: 13,545  
33 NORMANGE E ISD - LEON 1.000000 13,550 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
54 PCT4 1.000000 13,550 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 LEON ESD #2 1.000000 13,550 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 13,550 WI TOTAL: 13,550 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 4.76  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.76  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
122,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 13,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,550  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 13,550

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32531 - LITTLE 4 RANCH (03) FULL WI DECIMAL = .766666 #WELLS: 1  
RRC#, WELL#.....: 252401 - 3 RRC DIST.: 05 FULL RI DECIMAL = .233334 DEPTH: 17850  
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,  
GAS FIELD#.....: 41515250  
GAS FIELD NAME...: HILLTOP RESORT (BOSSIER)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	0	7,300	0	68.69	3.23	3.23	.00	0
00	LEON CO APPRAISAL DI	1.000000	17,350		=====	=====	=====					=====
01	LEON COUNTY	1.000000	17,350		18077	0	18077	129000	-110,923	-103,436		5153
33	NORMANGEE ISD - LEON	1.000000	17,350		18077	0	18077	129000	110,923-	103,436-		5153
54	PCT4	1.000000	17,350		\$/BBLRESV: .00 EQUIP VAL: 12,203							
62	LEON ESD #2	1.000000	17,350		\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0							
					WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 5,153							
					RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0							
					=====							
					8/8 VALUE: 17,350 WI TOTAL: 12,200 RI TOTAL: 5,150							

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 4.83  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.83  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
129,000		20	
-----	-----	-----	-----
		1	
	50.0 1	10.0 1	
	30.0 1	15.0 1	
	25.0 1	20.0 99	
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 13,130  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,200  
LAST YR RI VAL: 8,740  
LAST YR 8/8 VAL: 20,940

LAST YR OIL PROD:  
LAST YR GAS PROD: 22,721

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32534 - CARR A D -A- (02) FULL WI DECIMAL = .794048 #WELLS: 1  
RRC#, WELL#.....: 253130 - 2 RRC DIST.: 05 FULL RI DECIMAL = .205952 DEPTH: 18400  
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,  
GAS FIELD#.....: 41515250  
GAS FIELD NAME...: HILLTOP RESORT (BOSSIER)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	LEON CO APPRAISAL DI	1.000000	13,550						
01	LEON COUNTY	1.000000	13,550	\$/BBLRESV:	.00	EQUIP VAL:	13,545		
33	NORMANGE ISD - LEON	1.000000	13,550	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
54	PCT4	1.000000	13,550	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	LEON ESD #2	1.000000	13,550	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	13,550	WI TOTAL:	13,550	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 93.45	GAS WI GR PRICE: 2.23	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.23	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
14,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	21	VAL:	13,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 13,550  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 13,550

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT

RRC CO#: 289 LEON

LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32570 - LITTLE 4 RANCH (05)

FULL WI DECIMAL = .766666

#WELLS: 1

RRC#, WELL#.....: 256026 - 5 RRC DIST.: 05

FULL RI DECIMAL = .233334

DEPTH: 18000

OPERATOR#, AGENT#: 170038 - 40

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OPERATOR NAME....: COMSTOCK OIL & GAS,											
GAS FIELD#.....: 41515250											
GAS FIELD NAME...: HILLTOP RESORT (BOSSIER)											
ALT FRZ.:				1	0	248,799	0	68.69	3.20	3.20	.00
ALT JOB#:				2	0	205,165	0	70.37	3.27	3.27	.00
ALT LSE#:				3	0	164,132	0	72.07	3.34	3.34	.00
ALT RRC#:				4	0	131,305	0	73.82	3.42	3.42	.00
ALT JOB#:				5	0	105,044	0	75.61	3.50	3.50	.00
ALT LSE#:				6	0	84,035	0	77.45	3.58	3.58	.00
ALT RRC#:				7	0	67,228	0	77.45	3.58	3.58	.00
JUR JURISDICTION NAME PERCENT 8/8 VALUE				8	0	53,782	0	77.45	3.58	3.58	.00
---				9	0	43,026	0	77.45	3.58	3.58	.00
00 LEON CO APPRAISAL DI 1.000000 2,183,200				10	0	34,420	0	77.45	3.58	3.58	.00
01 LEON COUNTY 1.000000 2,183,200				11	0	27,536	0	77.45	3.58	3.58	.00
33 NORMANGEE ISD - LEON 1.000000 2,183,200											
54 PCT4 1.000000 2,183,200											
62 LEON ESD #2 1.000000 2,183,200											

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---										
1				610386	0	610386	65500	544,886	508,106	173990
2				514348	0	514348	66810	447,538	362,895	128609
3				420287	0	420287	68146	352,141	248,298	92184
4				344283	0	344283	69508	274,775	168,475	66240
5				281869	0	281869	70899	210,970	112,481	47571
6				230649	0	230649	72316	158,333	73,406	34146
7				184520	0	184520	72317	112,203	45,235	23963
8				147616	0	147616	72317	75,299	26,397	16816
9				118093	0	118093	72317	45,776	13,954	11801
10				94474	0	94474	72317	22,157	5,873	8281
11				75579	0	75579	72317	3,262	752	5811
*****										

OIL WELLHEAD PRICE: 93.45				GAS WI GR PRICE: 4.79				3022104			
OIL %TAX ALLOWABLE: 9.6				GAS RI GR PRICE: 4.79				0			
TYPE..(USNPQLHCT): U				GAS %TAX ALLOW.: 12.5				EQUIP VAL: 7,920			
GRAV SCHED#/DEGREE: /				GAS PRICE ESCAL? Y				WI OIL VAL: 0			
PRD WELLHEAD PRICE:				ADDL GAS PRICES? N				RI OIL VAL: 0			
OP EXP \$/YR				OIL BOPD				GAS VAL: 1,565,872			
65,500				770				GAS VAL: 609,412			
20.0 99				15.0 1				PRD VAL: 0			
20.0 99											

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 13,880

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,077,420

LAST YR RI VAL: 756,810

LAST YR 8/8 VAL: 2,834,230

LAST YR OIL PROD: 19

LAST YR GAS PROD: 332,647

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32561 - NAVASOT (01) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 256038 - 1 RRC DIST.: 05 FULL RI DECIMAL = .250000 DEPTH: 18050  
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,  
GAS FIELD#.....: 41515250  
GAS FIELD NAME...: HILLTOP RESORT (BOSSIER)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	43,219	0	77.45	3.59	3.59	.00	0
00	LEON CO APPRAISAL DI	1.000000	940,900		=====	=====	=====					=====
01	LEON COUNTY	1.000000	940,900			591,964	0					0
33	NORMANGEE ISD - LEON	1.000000	940,900									
54	PCT4	1.000000	940,900	YR	WI GAS	WI PRD	WI GROSS	OPERATING		WI NET	PV WI NET	PV RI NET
62	LEON ESD #2	1.000000	940,900	--	REVENUE	REVENUE	REVENUE	EXPENSES		REVENUE	REVENUE	REVENUE
					-----	-----	-----	-----		-----	-----	-----

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	296088	0	296088	97000	199,088	185,650	92438
2	287916	0	287916	98940	188,976	153,235	78848
3	257197	0	257197	100918	156,279	110,193	61784
4	217155	0	217155	102937	114,218	70,031	45760
5	177776	0	177776	104995	72,781	38,804	32861
6	145462	0	145462	107095	38,367	17,787	23586
7	116370	0	116370	107096	9,274	3,739	16552
	1497964	0	1497964	718981	778,983	579,439	351829

\*\*\* PARAMETERS \*\*\*  
MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 4.80  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.80  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
\$/BBLRESV: .00 EQUIP VAL: 9,626  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: 3.4 GAS VAL: 579,439 GAS VAL: 351,829  
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 940,900 WI TOTAL: 589,070 RI TOTAL: 351,830

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
97,000 338  
1  
15.0 1 10.0 1  
20.0 99 15.0 1  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 13,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 199,490  
LAST YR RI VAL: 155,940  
LAST YR 8/8 VAL: 355,430

LAST YR OIL PROD: 7  
LAST YR GAS PROD: 126,220

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32563 - CARR-NAVASOT UNIT (01) FULL WI DECIMAL = .765564 #WELLS: 1  
RRC#, WELL#.....: 256195 - 1 RRC DIST.: 05 FULL RI DECIMAL = .234436 DEPTH: 17875  
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,  
GAS FIELD#.....: 41515250  
GAS FIELD NAME...: HILLTOP RESORT (BOSSIER)

ALT FRZ.:	ALT G\$ RRC:		2	0	127,452	0	70.37	3.27	3.27	.00	0	
ALT JOB#:	UNIT.....:		3	0	101,962	0	72.07	3.34	3.34	.00	0	
ALT LSE#:	HCG.....:		4	0	81,569	0	73.82	3.42	3.42	.00	0	
ALT RRC#:	GRAPH.....:		5	0	65,255	0	75.61	3.50	3.50	.00	0	
			6	0	52,204	0	77.45	3.58	3.58	.00	0	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	41,763	0	77.45	3.58	3.58	.00	0
---	-----	-----	-----	8	0	33,410	0	77.45	3.58	3.58	.00	0
00	LEON CO APPRAISAL DI	1.000000	1,179,200	=====	=====	=====					=====	
01	LEON COUNTY	1.000000	1,179,200		0	662,931	0				0	
33	NORMANGE ISD - LEON	1.000000	1,179,200									
54	PCT4	1.000000	1,179,200		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
62	LEON ESD #2	1.000000	1,179,200	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	

				1	390293	0	390293	73500	316,793	295,409	111939
				2	319065	0	319065	74970	244,095	197,929	80272
				3	260716	0	260716	76469	184,247	129,914	57537
				4	213568	0	213568	77998	135,570	83,123	41344
				5	174851	0	174851	79557	95,294	50,806	29692
				6	143078	0	143078	81149	61,929	28,711	21312
				7	114463	0	114463	81149	33,314	13,431	14957
				8	91570	0	91570	81149	10,421	3,653	10495
				=====	=====	=====	=====	=====	=====	=====	=====
					1707604	0	1707604	625941	1,081,663	802,976	367548

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28 \$/BBLRESV: .00 EQUIP VAL: 8,673  
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: 3.5 GAS VAL: 802,976 GAS VAL: 367,548  
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 4.79  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.79  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
73,500		516	
20.0 99	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 13,130  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 966,920  
LAST YR RI VAL: 410,410  
LAST YR 8/8 VAL: 1,377,330

LAST YR OIL PROD: 15  
LAST YR GAS PROD: 204,661

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32569 - LITTLE 4 RANCH (02) FULL WI DECIMAL = .766666 #WELLS: 1  
RRC#, WELL#.....: 256205 - 2 RRC DIST.: 05 FULL RI DECIMAL = .233334 DEPTH: 17775  
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,  
GAS FIELD#.....: 41515250  
GAS FIELD NAME...: HILLTOP RESORT (BOSSIER)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 LEON CO APPRAISAL DI 1.000000 12,810  
01 LEON COUNTY 1.000000 12,810 \$/BBLRESV: .00 EQUIP VAL: 12,814  
33 NORMANGE ISD - LEON 1.000000 12,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
54 PCT4 1.000000 12,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
64 NORTHWEST LEON CO ES 1.000000 12,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 12,810 WI TOTAL: 12,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 1.68  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.68  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
126,000  
-----

20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 13,130  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 12,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 5/11/2023 MNRLS NIC

LEASE#, NAME.....: 32562 - NAVASOT (02) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 256237 - 2 RRC DIST.: 05 FULL RI DECIMAL = .250000 DEPTH: 18129  
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,  
GAS FIELD#.....: 41515250  
GAS FIELD NAME...: HILLTOP RESORT (BOSSIER)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1	33	273,786	0	68.69	3.20	3.20	.00	1700
2	26	207,789	0	70.37	3.28	3.28	.00	1385
3	20	166,231	0	72.07	3.35	3.35	.00	1127
4	16	132,984	0	73.82	3.43	3.43	.00	918
5	13	106,387	0	75.61	3.51	3.51	.00	747
6	10	85,110	0	77.45	3.59	3.59	.00	609
7	8	68,088	0	77.45	3.59	3.59	.00	484
8	6	54,470	0	77.45	3.59	3.59	.00	385
9	5	43,576	0	77.45	3.59	3.59	.00	306
00	LEON CO APPRAISAL DI	1.000000	2,141,350	=====	=====	=====	=====	=====
01	LEON COUNTY	1.000000	2,141,350	=====	=====	=====	=====	=====
33	NORMANGEE ISD - LEON	1.000000	2,141,350	137	1,138,421	0		7,661
54	PCT4	1.000000	2,141,350					
62	LEON ESD #2	1.000000	2,141,350					

YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	657086	0	658786	107406*	551,380	514,162	205671
2	511161	0	512546	88092	424,454	344,177	140365
3	417656	0	418783	89853	328,930	231,932	100602
4	342104	0	343022	91651	251,371	154,125	72283
5	280066	0	280813	93484	187,329	99,877	51906
6	229160	0	229769	95353	134,416	62,318	37256
7	183328	0	183812	95354	88,458	35,662	26144
8	146662	0	147047	95354	51,693	18,122	18346
9	117330	0	117636	95354	22,282	6,792	12874
=====	=====	=====	=====	=====	=====	=====	=====
	2884553	0	2892214	851901	2,040,313	1,467,167	665447

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 4.80  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.80  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
86,365	.1	884	
20.5	99	28.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 13,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,400,250  
LAST YR RI VAL: 625,600  
LAST YR 8/8 VAL: 2,025,850

LAST YR OIL PROD: 33  
LAST YR GAS PROD: 382,660  
\* CAPITAL EXPENDITURE INCLUDED

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32565 - CARR A D -A- (05) FULL WI DECIMAL = .794048 #WELLS: 1  
RRC#, WELL#.....: 256549 - 5 RRC DIST.: 05 FULL RI DECIMAL = .205952 DEPTH: 18090  
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,  
GAS FIELD#.....: 41515250  
GAS FIELD NAME...: HILLTOP RESORT (BOSSIER)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1	0	229,831	0	68.69	3.57	3.57	.00	0
2	0	195,302	0	70.37	3.66	3.66	.00	0
3	0	159,145	0	72.07	3.74	3.74	.00	0
4	0	127,316	0	73.82	3.82	3.82	.00	0
5	0	101,852	0	75.61	3.91	3.91	.00	0
6	0	81,482	0	77.45	4.00	4.00	.00	0
7	0	65,185	0	77.45	4.00	4.00	.00	0
8	0	52,148	0	77.45	4.00	4.00	.00	0
9	0	41,718	0	77.45	4.00	4.00	.00	0
00	LEON CO APPRAISAL DI	1.000000	2,082,170	=====	=====	=====	=====	=====
01	LEON COUNTY	1.000000	2,082,170	0	1,053,979	0		0
33	NORMANGEE ISD - LEON	1.000000	2,082,170					
54	PCT4	1.000000	2,082,170					
62	LEON ESD #2	1.000000	2,082,170					

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	651514	0	651514	110000	541,514	504,962	158268
2	567590	0	567590	112200	455,390	369,262	120948
3	472619	0	472619	114444	358,175	252,553	88342
4	386183	0	386183	116732	269,451	165,211	63321
5	316225	0	316225	119067	197,158	105,116	45482
6	258803	0	258803	121449	137,354	63,680	32652
7	207043	0	207043	121449	85,594	34,507	22914
8	165634	0	165634	121449	44,185	15,489	16079
9	132507	0	132507	121449	11,058	3,371	11284
	3158118	0	3158118	1058239	2,099,879	1,514,151	559290

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 5.35  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.35  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
110,000		699	
	28.0 1	13.0 1	
	25.0 1	17.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 13,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 890,880  
LAST YR RI VAL: 381,710  
LAST YR 8/8 VAL: 1,272,590

LAST YR OIL PROD: 18  
LAST YR GAS PROD: 261,086

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32596 - CARR-NAVASOT UNIT (02) FULL WI DECIMAL = .765564 #WELLS: 1  
RRC#, WELL#.....: 259232 - 2 RRC DIST.: 05 FULL RI DECIMAL = .234436 DEPTH: 18000  
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME.....: COMSTOCK OIL & GAS,  
GAS FIELD#.....: 41515250  
GAS FIELD NAME...: HILLTOP RESORT (BOSSIER)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	LEON CO APPRAISAL DI	1.000000	2,133,590	1	31	336,362	0	68.69	3.20	3.20	.00	1630
01	LEON COUNTY	1.000000	2,133,590	2	24	226,889	0	70.37	3.27	3.27	.00	1336
33	NORMANGE ISD - LEON	1.000000	2,133,590	3	19	164,397	0	72.07	3.34	3.34	.00	1095
54	PCT4	1.000000	2,133,590	4	15	127,341	0	73.82	3.42	3.42	.00	897
62	LEON ESD #2	1.000000	2,133,590	5	12	101,872	0	75.61	3.50	3.50	.00	735
				6	10	81,498	0	77.45	3.58	3.58	.00	602
				7	8	65,198	0	77.45	3.58	3.58	.00	482
				8	6	52,158	0	77.45	3.58	3.58	.00	385
					=====	=====	=====					=====
						125	1,155,715	0				7,162
					WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				---	-----	-----	-----	-----	-----	-----	-----	-----
				1	824021	0	825651	128000	697,651	650,559	236803	
				2	567993	0	569329	130560	438,769	355,785	143235	
				3	420360	0	421455	133171	288,284	203,271	93010	
				4	333408	0	334305	135834	198,471	121,690	64717	
				5	272966	0	273701	138550	135,151	72,056	46478	
				6	223364	0	223966	141322	82,644	38,316	33362	
				7	178691	0	179173	141322	37,851	15,259	23412	
				8	142953	0	143338	141322	2,016	706	16429	
					=====	=====	=====	=====	=====	=====	=====	=====
					2963756	0	2970918	1090081	1,880,837	1,457,642	657446	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28 \$/BBLRESV: 37.01 EQUIP VAL: 18,495  
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 45,623 WI OIL VAL: 3,513 RI OIL VAL: 1,584  
WI PAYOUT: 3.3 GAS VAL: 1,454,128 GAS VAL: 655,861  
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 4.79  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.79  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
128,000	.1	1273	
-----	-----	-----	-----
	20.0 99	35.0 1	
		30.0 1	
		25.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 281,570  
LAST YR RI VAL: 192,670  
LAST YR 8/8 VAL: 474,240

LAST YR OIL PROD: 19  
LAST YR GAS PROD: 210,466

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32631 - SENATOR RANCH -A- (01) FULL WI DECIMAL = .784578 #WELLS: 1  
RRC#, WELL#.....: 260586 - 1 RRC DIST.: 05 FULL RI DECIMAL = .215422 DEPTH: 17877  
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,  
GAS FIELD#.....: 41515250  
GAS FIELD NAME...: HILLTOP RESORT (BOSSIER)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 LEON CO APPRAISAL DI 1.000000 627,760  
01 LEON COUNTY 1.000000 627,760  
33 NORMANGEE ISD - LEON 1.000000 627,760  
54 PCT4 1.000000 627,760  
62 LEON ESD #2 1.000000 627,760

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
--- -----  
1 250063 0 250063 72500 177,563 165,577 64306  
2 209476 0 209476 73950 135,526 109,894 47253  
3 171168 0 171168 75429 95,739 67,507 33870  
4 140215 0 140215 76937 63,278 38,798 24338  
5 114796 0 114796 78476 36,320 19,364 17478  
6 93936 0 93936 80046 13,890 6,439 12546  
=====

979654 0 979654 457338 522,316 407,579 199791  
\$/BBLRESV: .00 EQUIP VAL: 20,390  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: 3.3 GAS VAL: 407,579 GAS VAL: 199,791  
RI PAYOUT: 3.7 PRD VAL: 0 PRD VAL: 0  
=====

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 627,760 WI TOTAL: 427,970 RI TOTAL: 199,790  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 4.79  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.79  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
72,500 311  
-----  
35.0 1 16.0 1  
30.0 1 20.0 99  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 494,470  
LAST YR RI VAL: 217,550  
LAST YR 8/8 VAL: 712,020

LAST YR OIL PROD: 13  
LAST YR GAS PROD: 121,685

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32629 - MCMURREY-STATE UNIT (02) FULL WI DECIMAL = .774937 #WELLS: 1  
RRC#, WELL#.....: 260587 - 2 RRC DIST.: 05 FULL RI DECIMAL = .225063 DEPTH: 18170  
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,  
GAS FIELD#.....: 41515250  
GAS FIELD NAME...: HILLTOP RESORT (BOSSIER)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 LEON CO APPRAISAL DI 1.000000 27,330  
01 LEON COUNTY 1.000000 27,330 \$/BBLRESV: .00 EQUIP VAL: 27,325  
33 NORMANGEE ISD - LEON 1.000000 27,330 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
54 PCT4 1.000000 27,330 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 LEON ESD #2 1.000000 27,330 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 27,330 WI TOTAL: 27,330 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 4.79  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.79  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
72,500  
-----

50.0 1  
30.0 1  
25.0 1  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: EQUIPMENT ONLY-SURFACE ONLY  
REMARKS2: DO NOT APPR PROD IN LEON CO  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32701 - SENATOR RANCH -A- (02) FULL WI DECIMAL = .778153 #WELLS: 1  
RRC#, WELL#.....: 261273 - 2 RRC DIST.: 05 FULL RI DECIMAL = .221847 DEPTH: 18400  
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,  
GAS FIELD#.....: 41515250  
GAS FIELD NAME...: HILLTOP RESORT (BOSSIER)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 LEON CO APPRAISAL DI 1.000000 27,330  
01 LEON COUNTY 1.000000 27,330 \$/BBLRESV: .00 EQUIP VAL: 27,325  
33 NORMANGEE ISD - LEON 1.000000 27,330 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
54 PCT4 1.000000 27,330 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 LEON ESD #2 1.000000 27,330 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 27,330 WI TOTAL: 27,330 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 5.35  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.35  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
79,000  
-----

50.0 1  
35.0 1  
30.0 1  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD: 1  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 5/11/2023 MNRLSNIC

LEASE#, NAME.....: 32630 - NCC UNIT (01) FULL WI DECIMAL = .729916 #WELLS: 1  
RRC#, WELL#.....: 261732 - 1 RRC DIST.: 05 FULL RI DECIMAL = .270084 DEPTH: 18500  
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,  
GAS FIELD#.....: 41515250  
GAS FIELD NAME...: HILLTOP RESORT (BOSSIER)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	LEON CO APPRAISAL DI	1.000000	1,119,570	1	31	153,640	0	68.69	3.20	3.20	.00	1554
01	LEON COUNTY	1.000000	1,119,570	2	24	123,678	0	70.37	3.27	3.27	.00	1274
33	NORMANGEE ISD - LEON	1.000000	1,119,570	3	19	98,942	0	72.07	3.34	3.34	.00	1044
54	PCT4	1.000000	1,119,570	4	15	79,153	0	73.82	3.42	3.42	.00	855
62	LEON ESD #2	1.000000	1,119,570	5	12	63,323	0	75.61	3.50	3.50	.00	701
				6	10	50,658	0	77.45	3.58	3.58	.00	574
				7	8	40,526	0	77.45	3.58	3.58	.00	459
				8	6	32,421	0	77.45	3.58	3.58	.00	367
					=====	=====	=====					=====
						125	642,341	0				6,828
					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				---	-----	-----	-----	-----	-----	-----	-----	-----

				1	358862	0	360416	94580*	265,836	247,892	124905
				2	295198	0	296472	77152	219,320	177,840	90126
				3	241214	0	242258	78696	163,562	115,329	64601
				4	197593	0	198448	80269	118,179	72,459	46420
				5	161772	0	162473	81875	80,598	42,971	33338
				6	132376	0	132950	83512	49,438	22,920	23929
				7	105901	0	106360	83513	22,847	9,210	16793
				8	84720	0	85087	83513	1,574	552	11784
					=====	=====	=====	=====	=====	=====	=====
					1577636	0	1584464	663110	921,354	689,173	411896

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28 \$/BBLRESV: 32.81 EQUIP VAL: 18,495  
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 40,685 WI OIL VAL: 2,970 RI OIL VAL: 1,775  
WI PAYOUT: 3.5 GAS VAL: 686,203 GAS VAL: 410,121  
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 4.79  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.79 8/8 VALUE: 1,119,570 WI TOTAL: 707,670 RI TOTAL: 411,900  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
75,640	.1	493	
-----	-----	-----	-----
	20.0 99	19.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 841,460  
LAST YR RI VAL: 434,340  
LAST YR 8/8 VAL: 1,275,800

LAST YR OIL PROD: 25  
LAST YR GAS PROD: 194,636  
\* CAPITAL EXPENDITURE INCLUDED

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32700 - MCMURREY-STATE UNIT (03) FULL WI DECIMAL = .774937 #WELLS: 1  
RRC#, WELL#.....: 261886 - 3 RRC DIST.: 05 FULL RI DECIMAL = .225063 DEPTH: 15555  
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,  
GAS FIELD#.....: 41515250  
GAS FIELD NAME...: HILLTOP RESORT (BOSSIER)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 LEON CO APPRAISAL DI 1.000000 27,330  
01 LEON COUNTY 1.000000 27,330 \$/BBLRESV: .00 EQUIP VAL: 27,325  
33 NORMANGEE ISD - LEON 1.000000 27,330 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
54 PCT4 1.000000 27,330 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 LEON ESD #2 1.000000 27,330 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 27,330 WI TOTAL: 27,330 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 4.88  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.88  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
12,000  
-----  
10.0 1  
30.0 1 15.0 1  
20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD: 4  
LAST YR GAS PROD: 19,720

REMARKS1: EQUIPMENT ONLY-SURFACE ONLY  
REMARKS2: DO NOT APPRA PROD IN LEON CO  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32668 - SENATOR RANCH -B- UNIT (3) FULL WI DECIMAL = .781130 #WELLS: 1  
RRC#, WELL#.....: 264718 - 3 RRC DIST.: 05 FULL RI DECIMAL = .218870 DEPTH: 17404

OPERATOR#, AGENT#: 170038 - 40  
OPERATOR NAME....: COMSTOCK OIL & GAS,  
GAS FIELD#.....: 41515250  
GAS FIELD NAME...: HILLTOP RESORT (BOSSIER)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 LEON CO APPRAISAL DI .760000 9,740  
01 LEON COUNTY .760000 9,740 \$/BBLRESV: .00 EQUIP VAL: 12,814  
33 NORMANGE ISD - LEON .760000 9,740 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
54 PCT4 .760000 9,740 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 LEON ESD #2 .760000 9,740 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
91 FRANKLIN ISD-ROBERTS .240000 3,070  
8/8 VALUE: 12,810 WI TOTAL: 12,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 4.77  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.77  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
141,500  
-----  
40.0 1 30.0 1  
30.0 1 25.0 1  
25.0 1 20.0 99  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 13,130  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 12,810

LAST YR OIL PROD: 1  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32692 - CARR-LITTLE 4 RANCH UNIT #1 FULL WI DECIMAL = .780357 #WELLS: 1  
RRC#, WELL#.....: 265323 - 1 RRC DIST.: 05 FULL RI DECIMAL = .219643 DEPTH: 17838  
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,  
GAS FIELD#.....: 41515250  
GAS FIELD NAME...: HILLTOP RESORT (BOSSIER)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	0	1,054	0	68.69	3.22	3.22	.00	0
00	LEON CO APPRAISAL DI	1.000000	12,900	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	LEON COUNTY	1.000000	12,900		2648	0	2648	79500	-76,852	-71,664		698
33	NORMANGE ISD - LEON	1.000000	12,900		2648	0	2648	79500	76,852-	71,664-		698
54	PCT4	1.000000	12,900		\$/BBLRESV:	.00	EQUIP VAL:	12,203				
62	LEON ESD #2	1.000000	12,900		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			698
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:			0
								=====				=====
					8/8 VALUE:	12,900	WI TOTAL:	12,200	RI TOTAL:			700

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 4.82  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.82  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
79,500 3  
-----  
5.0 1  
10.0 1  
15.0 1  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 13,130  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,200  
LAST YR RI VAL: 4,890  
LAST YR 8/8 VAL: 17,090

LAST YR OIL PROD:  
LAST YR GAS PROD: 6,141

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT      RRC CO#: 289 LEON      LAST UPDATE: 4/17/2023 MASSUPDATE

```
LEASE#, NAME.....: 32695 - SENATOR RANCH -B- UNIT (4)          FULL WI DECIMAL = .781129          #WELLS:      1
RRC#, WELL#.....: 265698 -      4      RRC DIST.: 05          FULL RI DECIMAL = .218871          DEPTH: 17750
```

OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME.....: COMSTOCK OIL & GAS,

GAS FIELD#.....: 41515250

GAS FIELD NAME...: HILLTOP RESORT (BOSSIER)

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====
ALT JOB#:	UNIT.....:	31	0	0
				1,663

ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	1663	84000	-82.337	-76.779	436
-----	-------------------	---------	-----------	---	---	---	------	-------	---------	---------	-----

[illegible]

00	LEON CO AFRICAN B	760000	9,000							
01	LEON COUNTY	760000	9,600	0	0	1663	84000	82,337-	76,779-	436

33	NORMANGEE ISD - LEON	.760000	9.600				1995	91000	02/05/97	707,775	150
----	----------------------	---------	-------	--	--	--	------	-------	----------	---------	-----

54	PCT4	.760000	9.600	\$/BBLRESV: 170.72	EQUIP VAL: 12.203
----	------	---------	-------	--------------------	-------------------

62	LEON ESD #2	.760000	9.600	\$/BBLPROD: 84.346	WI OIL VAL: 0	RI OIL VAL: 436
----	-------------	---------	-------	--------------------	---------------	-----------------

91	FRANKLIN ISD-ROBERTS	.240000	3,040	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
----	----------------------	---------	-------	------------	----	----------	---	----------	---

RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
------------	----	----------	---	----------	---

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1

YRS FLAT:                      FMVF:                      8/8 RES:

OIL WELLHEAD PRICE: 93.45      GAS WI GR PRICE: 5.35

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.35

TYPE..(USNPQLHCT).: U      GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP	EXP	\$/YR	OIL	BOPD	GAS	MCF/D	PROD	BBL/D
----	-----	-------	-----	------	-----	-------	------	-------

-----

84,000	.1
--------	----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 13,130

SERV WELLS: EQ SCH#: VAL:

INJ	WELLS:	EQ SCH#:	VAL:
-----	--------	----------	------

COMPRESSRS:            HP:            VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,810

LAST YR RI VAL:

LAST YR 8/8 VAL: 12,810

LAST YR OIL PROD: 14

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:



JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 20700 - SMITH SHELBY (01) FULL WI DECIMAL = .753334 #WELLS: 1  
RRC#, WELL#.....: 102004 - 1 RRC DIST.: 05 FULL RI DECIMAL = .246666 DEPTH: 11740  
OPERATOR#, AGENT#: 197689 - 40

OPERATOR NAME....: DALLAS PRODUCTION CO  
GAS FIELD#.....: 29619700  
GAS FIELD NAME...: EUNICE (TRAVIS PEAK)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	0	13,979	0	68.69	3.03	3.03	.00
ALT RRC#:	GRAPH.....:	2	0	10,409	0	70.37	3.10	3.10	.00
		3	0	8,170	0	72.07	3.17	3.17	.00
		=====	=====	=====					=====
		0	32,558	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	LEON CO APPRAISAL DI	1.000000	46,550	--	-----	-----	-----	-----	-----	-----
01	LEON COUNTY	1.000000	46,550	1	31908	0	31908	18000	13,908	12,969
31	CENTERVILLE ISD	1.000000	46,550	2	24309	0	24309	18360	5,949	4,824
51	PCT1	1.000000	46,550	3	19511	0	19511	18727	784	553
60	SOUTHEAST LEON CO ES	1.000000	46,550	=====	=====	=====	=====	=====	=====	=====
				75728	0	75728	55087	20,641	18,346	20928

\$/BBLRESV:	.00	EQUIP VAL:	7,275		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	18,346	GAS VAL:	20,928
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	46,550	WI TOTAL:	25,620	RI TOTAL:	20,930

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 93.45	GAS WI GR PRICE: 4.53	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.53	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
18,000		49
-----	-----	-----
	28.0	1
	23.0	1
	20.0	1
	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	21	VAL:	8,630
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 43,970  
LAST YR RI VAL: 25,620  
LAST YR 8/8 VAL: 69,590

LAST YR OIL PROD:  
LAST YR GAS PROD: 20,540

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 11900 - IRWIN -A- (01) FULL WI DECIMAL = .861222 #WELLS: 1  
RRC#, WELL#.....: 104048 - 1 RRC DIST.: 05 FULL RI DECIMAL = .138778 DEPTH: 12360  
OPERATOR#, AGENT#: 197689 - 40

OPERATOR NAME....: DALLAS PRODUCTION CO  
GAS FIELD#.....: 29619700  
GAS FIELD NAME...: EUNICE (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	LEON CO APPRAISAL DI	1.000000	28,440	1	0	10,993	0	68.69	2.98	2.98	.00	0
01	LEON COUNTY	1.000000	28,440	2	0	8,571	0	70.37	3.05	3.05	.00	0
31	CENTERVILLE ISD	1.000000	28,440									
52	PCT2	1.000000	28,440									
60	SOUTHEAST LEON CO ES	1.000000	28,440									

WI GAS REVENUE WI PRD REVENUE WI GROSS REVENUE OPERATING EXPENSES WI NET REVENUE PV WI NET REVENUE PV RI NET REVENUE  
\$ /BBLRESV: .00 EQUIP VAL: 8,303  
\$ /BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 12,892 GAS VAL: 7,239  
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 28,440 WI TOTAL: 21,200 RI TOTAL: 7,240

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 4.46  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.46  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,000		37	
		24.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,380  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 57,160  
LAST YR RI VAL: 18,070  
LAST YR 8/8 VAL: 75,230

LAST YR OIL PROD:  
LAST YR GAS PROD: 15,062

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32348 - SMITH SHELBY -A- (01) FULL WI DECIMAL = .821320 #WELLS: 1  
RRC#, WELL#.....: 228222 - 1 RRC DIST.: 05 FULL RI DECIMAL = .178680 DEPTH: 12935  
OPERATOR#, AGENT#: 197689 - 40

OPERATOR NAME....: DALLAS PRODUCTION CO  
GAS FIELD#.....: 29619700  
GAS FIELD NAME...: EUNICE (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 LEON CO APPRAISAL DI 1.000000 333,900  
01 LEON COUNTY 1.000000 333,900  
31 CENTERVILLE ISD 1.000000 333,900  
52 PCT2 1.000000 333,900  
60 SOUTHEAST LEON CO ES 1.000000 333,900

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	60,304	0	68.69	2.87	2.87	.00	0
2	0	46,711	0	70.37	2.94	2.94	.00	0
3	0	37,368	0	72.07	3.00	3.00	.00	0
4	0	29,895	0	73.82	3.07	3.07	.00	0
5	0	23,916	0	75.61	3.14	3.14	.00	0
6	0	19,132	0	77.45	3.21	3.21	.00	0
7	0	15,306	0	77.45	3.21	3.21	.00	0
=====								
00	0	232,632	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	142148	0	142148	36500	105,648	98,517	28964
2	112792	0	112792	37230	75,562	61,271	20160
3	92075	0	92075	37974	54,101	38,147	14436
4	75379	0	75379	38734	36,645	22,468	10367
5	61678	0	61678	39509	22,169	11,819	7441
6	50442	0	50442	40300	10,142	4,702	5338
7	40354	0	40354	40300	54	22	3746
=====							
	574868	0	574868	270547	304,321	236,946	90452

\*\*\* PARAMETERS \*\*\*  
MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 4.30  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.30  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
36,500 205  
-----  
25.0 1  
20.0 99  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 21 VAL: 9,380  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 180,670  
LAST YR RI VAL: 64,950  
LAST YR 8/8 VAL: 245,620

LAST YR OIL PROD:  
LAST YR GAS PROD: 60,021

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32444 - STORY -A- (01) FULL WI DECIMAL = .820767 #WELLS: 1  
RRC#, WELL#.....: 240585 - 1 RRC DIST.: 05 FULL RI DECIMAL = .179233 DEPTH: 12477  
OPERATOR#, AGENT#: 197689 - 40

OPERATOR NAME....: DALLAS PRODUCTION CO  
GAS FIELD#.....: 29619700  
GAS FIELD NAME...: EUNICE (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 LEON CO APPRAISAL DI 1.000000 162,840  
01 LEON COUNTY 1.000000 162,840  
31 CENTERVILLE ISD 1.000000 162,840  
51 PCT1 1.000000 162,840  
60 SOUTHEAST LEON CO ES 1.000000 162,840

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
1 77050 0 77050 28000 49,050 45,739 15759  
2 66617 0 66617 28560 38,057 30,859 11951  
3 55521 0 55521 29131 26,390 18,608 8737  
4 45407 0 45407 29713 15,694 9,622 6269  
5 37118 0 37118 30308 6,810 3,631 4494  
281713 0 281713 145712 136,001 108,459 47210

\$/BBLRESV: .00 EQUIP VAL: 7,172  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: 3.1 GAS VAL: 108,459 GAS VAL: 47,210  
RI PAYOUT: 3.4 PRD VAL: 0 PRD VAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 4.49  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.49  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
28,000 96  
14.0 1  
17.0 1  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,380  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 148,890  
LAST YR RI VAL: 55,100  
LAST YR 8/8 VAL: 203,990

LAST YR OIL PROD:  
LAST YR GAS PROD: 36,596

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32506 - LONG JOE & NELL (01) FULL WI DECIMAL = .782815 #WELLS: 1  
RRC#, WELL#.....: 247861 - 1 RRC DIST.: 05 FULL RI DECIMAL = .217185 DEPTH: 12355  
OPERATOR#, AGENT#: 197689 - 40

OPERATOR NAME....: DALLAS PRODUCTION CO  
GAS FIELD#.....: 29619700  
GAS FIELD NAME...: EUNICE (TRAVIS PEAK)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	31,366	0	68.69	3.01	3.01	.00	0
ALT RRC#:	GRAPH.....:	2	0	27,434	0	70.37	3.08	3.08	.00	0
		3	0	22,623	0	72.07	3.15	3.15	.00	0
		=====	=====	=====						=====
			0	81,423	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	LEON CO APPRAISAL DI	1.000000	96,810	--	-----	-----	-----	-----	-----	-----	-----
01	LEON COUNTY	1.000000	96,810	1	73907	0	73907	47500	26,407	24,625	19205
31	CENTERVILLE ISD	1.000000	96,810	2	66145	0	66145	48450	17,695	14,348	15077
54	PCT4	1.000000	96,810	3	55785	0	55785	49419	6,366	4,489	11154
60	SOUTHEAST LEON CO ES	1.000000	96,810		=====	=====	=====	=====	=====	=====	=====
					195837	0	195837	145369	50,468	43,462	45436

\$/BBLRESV:	.00	EQUIP VAL:	7,908		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	43,462	GAS VAL:	45,436
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	96,810	WI TOTAL:	51,370	RI TOTAL:	45,440

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 93.45	GAS WI GR PRICE: 4.51		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.51		
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
47,500		93	
		-----	-----
		10.0	1
		15.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	21	VAL:	9,380
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 51,280  
LAST YR RI VAL: 41,970  
LAST YR 8/8 VAL: 93,250

LAST YR OIL PROD:  
LAST YR GAS PROD: 34,479

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 30206 - PIERCE FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 19879 - RRC DIST.: 03 FULL RI DECIMAL = .250000 DEPTH: 9742  
OPERATOR#, AGENT#: 313705 - 40

OPERATOR NAME.....: GOLDSMITH OPERATING,  
OIL FIELD#.....: 38274666  
OIL FIELD NAME...: HALLIDAY (WOODBINE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	LEON CO APPRAISAL DI	1.000000	25,500	1	210	323	0	69.75	3.57	3.57	.00	10986
01	LEON COUNTY	1.000000	25,500	2	165	274	0	71.44	3.66	3.66	.00	8841
31	CENTERVILLE ISD	1.000000	25,500	3	136	233	0	73.18	3.74	3.74	.00	7464
51	PCT1	1.000000	25,500	4	115	198	0	74.95	3.82	3.82	.00	6498
60	SOUTHEAST LEON CO ES	1.000000	25,500		626	1,028	0					33,789

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	865	0	11851	6100	5,751	5,362	3700
2	754	0	9595	6222	3,373	2,735	2627
3	655	0	8119	6346	1,773	1,249	1950
4	568	0	7066	6472	594	364	1488
	2842	0	36631	25140	11,491	9,710	9765

\$/BBLRESV: 19.11 EQUIP VAL: 6,024  
\$/BBLPROD: 17,061 WI OIL VAL: 8,957 RI OIL VAL: 9,007  
WI PAYOUT: .0 GAS VAL: 753 GAS VAL: 758  
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 25,500 WI TOTAL: 15,730 RI TOTAL: 9,770

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.88 GAS WI GR PRICE: 5.35  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.35  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,100	.7	1	
	23.0 1	15.0 99	
	20.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 7,503  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 79,870  
LAST YR RI VAL: 37,260  
LAST YR 8/8 VAL: 117,130

LAST YR OIL PROD: 347  
LAST YR GAS PROD: 175

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MNRLPHOU

LEASE#, NAME.....: 30224 - LANE FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 20000 - RRC DIST.: 03 FULL RI DECIMAL = .250000 DEPTH: 7600  
OPERATOR#, AGENT#: 313705 - 40

OPERATOR NAME....: GOLDSMITH OPERATING,  
OIL FIELD#.....: 38274666  
OIL FIELD NAME...: HALLIDAY (WOODBINE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 LEON CO APPRAISAL DI 1.000000 43,240  
01 LEON COUNTY 1.000000 43,240  
31 CENTERVILLE ISD 1.000000 43,240  
51 PCT1 1.000000 43,240  
60 SOUTHEAST LEON CO ES 1.000000 43,240

1 265 297 0 69.75 3.57 3.57 .00 13863  
2 205 232 0 71.44 3.66 3.66 .00 10984  
3 169 192 0 73.18 3.74 3.74 .00 9276  
4 143 163 0 74.95 3.82 3.82 .00 8075  
5 122 138 0 76.76 3.91 3.91 .00 7029  
6 103 117 0 78.64 4.00 4.00 .00 6121  
7 88 100 0 78.64 4.00 4.00 .00 5203

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
1 795 0 14658 4600 10,058 9,379 4576  
2 637 0 11621 4692 6,929 5,618 3182  
3 539 0 9815 4785 5,030 3,546 2358  
4 468 0 8543 4881 3,662 2,245 1801  
5 407 0 7436 4979 2,457 1,310 1374  
6 354 0 6475 5079 1,396 647 1049  
7 301 0 5504 5080 424 171 783

3501 0 64052 34096 29,956 22,916 15123  
\$/BBLRESV: 26.40 EQUIP VAL: 5,202  
\$/BBLPROD: 32,093 WI OIL VAL: 21,663 RI OIL VAL: 14,296  
WI PAYOUT: 5.0 GAS VAL: 1,253 GAS VAL: 827  
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 43,240 WI TOTAL: 28,120 RI TOTAL: 15,120  
OIL WELLHEAD PRICE: 94.88 GAS WI GR PRICE: 5.35  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.35  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
4,600 .9 1  
25.0 1 24.0 1  
20.0 1 20.0 1  
15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,320

LAST YR OIL PROD: 88  
LAST YR GAS PROD: 40

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 30616 - AFNU FULL WI DECIMAL = .804719 #WELLS: 56  
RRC#, WELL#.....: 3340 - RRC DIST.: 05 FULL RI DECIMAL = .195281 DEPTH: 9400  
OPERATOR#, AGENT#: 430368 - 40

OPERATOR NAME....: JAY MANAGEMENT COMPA  
OIL FIELD#.....: 01030500  
OIL FIELD NAME...: ALABAMA FERRY (GLENROSE "D")

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				4,812	13,571	0	69.75	2.14	2.14	.00	270093
=====				=====	=====	=====					
				4,812	13,571	0					
											270,093
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				23371	0	293464	300000	-6,536	-6,095	66699	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	LEON CO APPRAISAL DI	1.000000	468,680								
01	LEON COUNTY	1.000000	468,680	23371	0	293464	300000	6,536-	6,095-	66699	
30	BUFFALO ISD - LEON C	.110000	51,560								
31	CENTERVILLE ISD	.890000	417,120	\$/BBLRESV:	1.45	EQUIP VAL:	401,978				
51	PCT1	1.000000	468,680	\$/BBLPROD:	509	WI OIL VAL:	0	RI OIL VAL:	61,387		
60	SOUTHEAST LEON CO ES	1.000000	468,680	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	5,312		
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
											=====
				8/8 VALUE:	468,680	WI TOTAL:	401,980	RI TOTAL:	66,700		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 94.88 GAS WI GR PRICE: 3.21  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.21  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
300,000	13.7	42	
-----	-----	-----	-----
	5.0 1	15.0 99	
	10.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 45 EQ SCH#: 21 VAL: 427,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: 1 EQ SCH#: VAL: 5,000  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 402,310  
LAST YR RI VAL: 71,560  
LAST YR 8/8 VAL: 473,870

LAST YR OIL PROD: 5,346  
LAST YR GAS PROD: 18,066

REMARKS1: UNIT D/O ESTABLISHED IN 1993  
REMARKS2: FORMERLY IN TRACTS 1 INJECTION  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 9903064 - LARGENT HEIRS FULL WI DECIMAL = .822917 #WELLS: 4  
RRC#, WELL#.....: 3064 - RRC DIST.: 05 FULL RI DECIMAL = .177083 DEPTH: 10100

OPERATOR#, AGENT#: 430368 - 40  
OPERATOR NAME....: JAY MANAGEMENT COMPA  
OIL FIELD#.....: 01032100  
OIL FIELD NAME...: ALABAMA FERRY (GLENROSE D, WES

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....: X  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 LEON CO APPRAISAL DI 1.000000 20,490  
01 LEON COUNTY 1.000000 20,490  
31 CENTERVILLE ISD 1.000000 20,490  
51 PCT1 1.000000 20,490  
60 SOUTHEAST LEON CO ES 1.000000 20,490

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.88 GAS WI GR PRICE: 2.56  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.56  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: 93.18 ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
43,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 21,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,490  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 20,490

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: 2 SHUTIN  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 10750 - HILL JAMES O 1 (02) FULL WI DECIMAL = .833334 #WELLS: 2  
RRC#, WELL#.....: 3089 - RRC DIST.: 05 FULL RI DECIMAL = .166666 DEPTH: 10590  
OPERATOR#, AGENT#: 430368 - 40

OPERATOR NAME....: JAY MANAGEMENT COMPA  
OIL FIELD#.....: 01032100  
OIL FIELD NAME...: ALABAMA FERRY (GLENROSE D, WES

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
00	LEON CO APPRAISAL DI	1.000000	505,380	1	3,242	0	69.75	2.43	2.43	.00	188441
01	LEON COUNTY	1.000000	505,380	2	2,674	0	71.44	2.49	2.49	.00	159192
31	CENTERVILLE ISD	1.000000	505,380	3	2,272	0	73.18	2.55	2.55	.00	138609
52	PCT2	1.000000	505,380	4	1,931	0	74.95	2.60	2.60	.00	120667
60	SOUTHEAST LEON CO ES	1.000000	505,380	5	1,642	0	76.76	2.66	2.66	.00	105044
				6	1,395	0	78.64	2.72	2.72	.00	91474
				7	1,186	0	78.64	2.72	2.72	.00	77753
				8	1,008	0	78.64	2.72	2.72	.00	66090
				=====	=====	=====					=====
					15,350	17,233	0				947,270
					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	7197	0	195638	58500	137,138	127,881	36646
				2	6268	0	165460	59670	105,790	85,782	27187
				3	5457	0	144066	60863	83,203	58,667	20764
				4	4729	0	125396	62080	63,316	38,821	15854
				5	4112	0	109156	63321	45,835	24,437	12106
				6	3574	0	95048	64588	30,460	14,122	9247
				7	3038	0	80791	64588	16,203	6,532	6895
				8	2582	0	68672	64588	4,084	1,432	5140
				=====	=====	=====	=====	=====	=====	=====	=====
					36957	0	984227	498198	486,029	357,674	133839

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28 \$/BBLRESV: 26.91 EQUIP VAL: 13,871  
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 39,342 WI OIL VAL: 344,243 RI OIL VAL: 128,813  
WI PAYOUT: 3.7 GAS VAL: 13,430 GAS VAL: 5,026  
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 94.88 GAS WI GR PRICE: 3.64  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
58,500	10.5	11	
-----	-----	-----	-----
	20.0 1	15.0 99	
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 21,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 471,720  
LAST YR RI VAL: 153,920  
LAST YR 8/8 VAL: 625,640

LAST YR OIL PROD: 4,574  
LAST YR GAS PROD: 5,929

REMARKS1: TRANSFER FROM RRC# 2794  
REMARKS2: 1 SHUTIN  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 7/06/2023 MNRLPHOU

LEASE#, NAME.....: 30165 - HALL DARRELL (01) FULL WI DECIMAL = .893883 #WELLS: 1  
RRC#, WELL#.....: 3150 - RRC DIST.: 05 FULL RI DECIMAL = .106117 DEPTH: 10850

OPERATOR#, AGENT#: 430368 - 40  
OPERATOR NAME....: JAY MANAGEMENT COMPA  
OIL FIELD#.....: 01032100  
OIL FIELD NAME...: ALABAMA FERRY (GLENROSE D, WES

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				129	323	0	68.09	3.57	3.57	.00	7852
=====				=====	=====	=====	=====	=====	=====	=====	=====
				129	323	0					7,852
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				1031	0	8883	17000	-8,117	-7,569	987	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	LEON CO APPRAISAL DI	1.000000	10,750	1031	0	8883	17000	8,117-	7,569-	987	
01	LEON COUNTY	1.000000	10,750								
31	CENTERVILLE ISD	1.000000	10,750								
51	PCT1	1.000000	10,750								
60	SOUTHEAST LEON CO ES	1.000000	10,750								
				\$/BBLRESV: 58.03		EQUIP VAL:		9,759			
				\$/BBLPROD: 18,690		WI OIL VAL:		0		RI OIL VAL:	
				WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	
						=====				=====	
				8/8 VALUE:		10,750		WI TOTAL:		9,760	
								RI TOTAL:		990	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 92.62 GAS WI GR PRICE: 5.35  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.35  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
17,000 .4 1  
-----  
15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 10,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,760  
LAST YR RI VAL: 1,490  
LAST YR 8/8 VAL: 11,250

LAST YR OIL PROD: 168  
LAST YR GAS PROD: 66

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 30452 - JONES GLENN (01) FULL WI DECIMAL = .770313 #WELLS: 1  
RRC#, WELL#.....: 3550 - RRC DIST.: 05 FULL RI DECIMAL = .229687 DEPTH: 9065

OPERATOR#, AGENT#: 430368 - 40  
OPERATOR NAME....: JAY MANAGEMENT COMPA  
OIL FIELD#.....: 01032100  
OIL FIELD NAME...: ALABAMA FERRY (GLENROSE D, WES

ALT FRZ.: ALT G\$ RRC: 135737  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 LEON CO APPRAISAL DI 1.000000 9,270  
01 LEON COUNTY 1.000000 9,270 \$/BBLRESV: .00 EQUIP VAL: 9,271  
31 CENTERVILLE ISD 1.000000 9,270 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
51 PCT1 1.000000 9,270 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
60 SOUTHEAST LEON CO ES 1.000000 9,270 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 9,270 WI TOTAL: 9,270 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.88 GAS WI GR PRICE: 1.84  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.84  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
12,500  
-----

20.0 1 30.0 1  
15.0 99 25.0 1  
20.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,270  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 9,270

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32029 - TURNER-ROUGHTON FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 3564 - RRC DIST.: 05 FULL RI DECIMAL = .187500 DEPTH: 9050

OPERATOR#, AGENT#: 430368 - 40  
OPERATOR NAME....: JAY MANAGEMENT COMPA  
OIL FIELD#.....: 01032100  
OIL FIELD NAME...: ALABAMA FERRY (GLENROSE D, WES

ALT FRZ.: ALT G\$ RRC: 134370  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 LEON CO APPRAISAL DI 1.000000 9,270  
01 LEON COUNTY 1.000000 9,270  
31 CENTERVILLE ISD 1.000000 9,270  
51 PCT1 1.000000 9,270  
60 SOUTHEAST LEON CO ES 1.000000 9,270

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.88 GAS WI GR PRICE: 1.32  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.32  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
33,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,270  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 9,270

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32024 - SULLIVAN HAROLD FULL WI DECIMAL = .770313 #WELLS: 1  
RRC#, WELL#.....: 3633 - RRC DIST.: 05 FULL RI DECIMAL = .229687 DEPTH: 9075

OPERATOR#, AGENT#: 430368 - 40  
OPERATOR NAME....: JAY MANAGEMENT COMPA  
OIL FIELD#.....: 01032100  
OIL FIELD NAME...: ALABAMA FERRY (GLENROSE D, WES

ALT FRZ.: ALT G\$ RRC: 134503  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				258	0	0	69.75	1.23	1.23	.00	13862
=====				=====	=====	=====	=====	=====	=====	=====	=====
				258	0	0					13,862
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				0	0	13862	44000	-30,138	-28,104	3871	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	LEON CO APPRAISAL DI	1.000000	12,700								
01	LEON COUNTY	1.000000	12,700	0	0	13862	44000	30,138-	28,104-	3871	
31	CENTERVILLE ISD	1.000000	12,700								
51	PCT1	1.000000	12,700								
60	SOUTHEAST LEON CO ES	1.000000	12,700								
				\$/BBLRESV: 141.41		EQUIP VAL:		8,830			
				\$/BBLPROD: 45,623		WI OIL VAL:		0		RI OIL VAL:	
				WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	
						=====				=====	
				8/8 VALUE:		12,700		WI TOTAL:		8,830	
								RI TOTAL:		3,870	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 94.88 GAS WI GR PRICE: 1.84  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.84  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
44,000	.8		
-----	-----	-----	-----
	15.0 99		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 9,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,830  
LAST YR RI VAL: 3,600  
LAST YR 8/8 VAL: 12,430

LAST YR OIL PROD: 181  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT      RRC CO#: 289 LEON      LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....:	32049 - BARNES LEAH G	FULL WI DECIMAL = .833333	#WELLS: 2
RRC#, WELL#.....:	3760 - RRC DIST.: 05	FULL RI DECIMAL = .166667	DEPTH: 9342

OPERATOR#:	430300	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OPERATOR NAME....	JAY MANAGEMENT COMPA	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD#.....	01032100	--	-----	-----	-----	-----	-----	-----	-----
OIL FIELD NAME...	ALABAMA FERRY (GLENROSE D, WES								

ALT FRZ.:	ALT G\$ RRC:	2	1,266	17,432	0	71.44	2.72	2.72	.00	75369
ALT JOB#:	UNIT.....:	3	1,107	16,119	0	73.18	2.78	2.78	.00	67509
ALT LSE#:	EOB.....:	4	940	14,099	0	74.95	2.84	2.84	.00	58770
ALT RRC#:	GRAPH.....:	5	799	11,984	0	76.76	2.91	2.91	.00	51161

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	5,482	77,519	0	332,440
-----	-------------------	---------	-----------	-------	--------	---	---------

00	LEON CO APPRAISAL DI	1.000000	225,260		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	LEON COUNTY	1.000000	225,260	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
31	CENTERVILLE ISD	1.000000	225,260	--	-----	-----	-----	-----	-----	-----	-----
51	PCT1	1.000000	225,260	1	39645	0	119276	65500	53,776	50,146	223422
60	SOUTHEAST LEON CO ES	1.000000	225,260	2	39513	0	114882	66810	48,072	38,980	188777
				3	37342	0	104851	68146	36,705	25,881	151122
				4	33368	0	92138	69508	22,630	13,875	116500
				5	29062	0	80223	70899	9,324	4,971	88977
					=====	=====	=====	=====	=====	=====	=====
					178930	0	511370	340863	170,507	133,853	768788

	\$/BBLRESV:	19.05	EQUIP VAL:	14,528		
	\$/BBLPROD:	26,774	WI OIL VAL:	87,017	RI OIL VAL:	49,978
	WI PAYOUT:	3.4	GAS VAL:	46,836	GAS VAL:	26,900
	RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9      DISC: 15.0      YRS MAX: 28  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE:	94.88	GAS WI GR PRICE:	3.98
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	3.98
TYPE..(USNQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
65,500	3.9	49	
-----	-----	-----	-----
	5.0 1	1	
	10.0 1	5.0 1	
	15.0 99	10.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      2  EQ SCH#: 21  VAL:      19,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	44,200
LAST YR	RI VAL:	27,580
LAST YR	8/8 VAL:	71,780

LAST YR OIL PROD: 1,473  
LAST YR GAS PROD: 18,053

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 7/06/2023 MNRLS NIC

LEASE#, NAME.....: 30234 - ALBRECHT MAUDE ESTATE (01) FULL WI DECIMAL = .791667 #WELLS: 1  
RRC#, WELL#.....: 140154 - 1 RRC DIST.: 05 FULL RI DECIMAL = .208333 DEPTH: 10100  
OPERATOR#, AGENT#: 430368 - 40

OPERATOR NAME....: JAY MANAGEMENT COMPA  
GAS FIELD#.....: 01032100  
GAS FIELD NAME...: ALABAMA FERRY (GLENROSE D, WES

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	4,474	0	68.69	3.57	3.57	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	4,474	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				12645	0	12645	12500	145	135	3117	
00				=====	=====	=====	=====	=====	=====	=====	=====
01				12645	0	12645	12500	145	135	3117	
31				12645	0	12645	12500	145	135	3117	
51				12645	0	12645	12500	145	135	3117	
60				12645	0	12645	12500	145	135	3117	
\$/BBLRESV:				.00		EQUIP VAL:	7,324				
\$/BBLPROD:				0		WI OIL VAL:	0	RI OIL VAL:		0	
WI PAYOUT:				.0		GAS VAL:	135	GAS VAL:		3,117	
RI PAYOUT:				.9		PRD VAL:	0	PRD VAL:		0	
=====				=====	=====	=====	=====	=====	=====	=====	=====
8/8 VALUE:				10,580		WI TOTAL:	7,460	RI TOTAL:		3,120	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 5.35  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.35  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
12,500		17	
-----	-----	-----	-----
		48.0	1
	20.0	1	30.0
	15.0	99	25.0
			20.0
			15.0
			99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 200  
LAST YR 8/8 VAL: 7,520

LAST YR OIL PROD:  
LAST YR GAS PROD: 3,637

REMARKS1: TRANSFERED FROM RRC #3203 OIL  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 14250 - LARGENT HEIRS (01) FULL WI DECIMAL = .819917 #WELLS: 1  
RRC#, WELL#.....: 282525 - 1 RRC DIST.: 05 FULL RI DECIMAL = .180083 DEPTH: 10400  
OPERATOR#, AGENT#: 430368 - 40

OPERATOR NAME....: JAY MANAGEMENT COMPA  
GAS FIELD#.....: 01032100  
GAS FIELD NAME...: ALABAMA FERRY (GLENROSE D, WES

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	1,529	0	68.69	1.77	1.77	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	1,529	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				2219	0	2219	18000	-15,781	-14,716	456	
00				=====	=====	=====	=====	=====	=====	=====	=====
01				LEON CO APPRAISAL DI	1.000000	7,780					
31				LEON COUNTY	1.000000	7,780					
51				CENTERVILLE ISD	1.000000	7,780					
60				PCT1	1.000000	7,780					
				SOUTHEAST LEON CO ES	1.000000	7,780					
				\$/BBLRESV: .00		EQUIP VAL: 7,324					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 456			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		7,780	WI TOTAL: 7,320		RI TOTAL: 460		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 2.64  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.64  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
18,000 5  
-----  
21.0 1  
18.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 990  
LAST YR 8/8 VAL: 8,310

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,689

REMARKS1: RECLASSED FROM OIL #3038  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 17000 - MOORE R H (01) FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 1494 - RRC DIST.: 05 FULL RI DECIMAL = .125000 DEPTH: 5720  
OPERATOR#, AGENT#: 430368 - 40  
OPERATOR NAME....: JAY MANAGEMENT COMPA  
OIL FIELD#.....: 13061001  
OIL FIELD NAME...: BUFFALO

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 LEON CO APPRAISAL DI 1.000000 5,370  
01 LEON COUNTY 1.000000 5,370 \$/BBLRESV: .00 EQUIP VAL: 5,367  
30 BUFFALO ISD - LEON C 1.000000 5,370 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
52 PCT2 1.000000 5,370 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
66 NORTHEAST LEON CO ES 1.000000 5,370 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 5,370 WI TOTAL: 5,370 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.88 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,370  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 5,370

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 2000 - BAIN ALLIE FULL WI DECIMAL = .753024 #WELLS: 2  
RRC#, WELL#.....: 1800 - RRC DIST.: 05 FULL RI DECIMAL = .246976 DEPTH: 5700  
OPERATOR#, AGENT#: 430368 - 40  
OPERATOR NAME....: JAY MANAGEMENT COMPA  
OIL FIELD#.....: 13061001  
OIL FIELD NAME...: BUFFALO

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 LEON CO APPRAISAL DI 1.000000 10,250  
01 LEON COUNTY 1.000000 10,250 \$/BBLRESV: .00 EQUIP VAL: 10,247  
30 BUFFALO ISD - LEON C 1.000000 10,250 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
52 PCT2 1.000000 10,250 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
66 NORTHEAST LEON CO ES 1.000000 10,250 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 10,250 WI TOTAL: 10,250 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.88 GAS WI GR PRICE: 2.84  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.84  
TYPE..(USNPQLHCT): H GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
50,500  
-----

25.0 1  
20.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL: 5,000  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,250  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 10,250

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 20800 - SMITH T A FULL WI DECIMAL = .848090 #WELLS: 1  
RRC#, WELL#.....: 1801 - RRC DIST.: 05 FULL RI DECIMAL = .151910 DEPTH: 5460  
OPERATOR#, AGENT#: 430368 - 40  
OPERATOR NAME....: JAY MANAGEMENT COMPA  
OIL FIELD#.....: 13061001  
OIL FIELD NAME...: BUFFALO

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 LEON CO APPRAISAL DI 1.000000 5,370  
01 LEON COUNTY 1.000000 5,370 \$/BBLRESV: .00 EQUIP VAL: 5,367  
30 BUFFALO ISD - LEON C 1.000000 5,370 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
52 PCT2 1.000000 5,370 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
66 NORTHEAST LEON CO ES 1.000000 5,370 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 5,370 WI TOTAL: 5,370 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.88 GAS WI GR PRICE: 2.74  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.74  
TYPE..(USNPQLHCT): H GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
43,000  
-----

35.0 1 5.0 1  
25.0 1 10.0 1  
20.0 1 15.0 99  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,370  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 5,370

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 2300 - BAKER ARBLE ETAL (01)(02)(03) FULL WI DECIMAL = .821556 #WELLS: 3  
RRC#, WELL#.....: 1805 - RRC DIST.: 05 FULL RI DECIMAL = .178444 DEPTH: 5708  
OPERATOR#, AGENT#: 430368 - 40  
OPERATOR NAME....: JAY MANAGEMENT COMPA  
OIL FIELD#.....: 13061001  
OIL FIELD NAME...: BUFFALO

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	371	0	0	69.75	3.57	3.57	.00	21260
					=====	=====	=====					=====
					371	0	0					21,260
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				--	-----	-----	-----	-----	-----	-----	-----	-----
00	LEON CO APPRAISAL DI	1.000000	19,670	1	0	0	21260	285500	-264,240	-246,404		4325
01	LEON COUNTY	1.000000	19,670		=====	=====	=====	=====	=====	=====	=====	=====
30	BUFFALO ISD - LEON C	1.000000	19,670		0	0	21260	285500	264,240-	246,404-		4325
52	PCT2	1.000000	19,670		\$/BBLRESV: 808.42		EQUIP VAL:		15,336			
66	NORTHEAST LEON CO ES	1.000000	19,670		\$/BBLPROD: 72,571		WI OIL VAL:		0		RI OIL VAL:	4,325
					WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	0
					RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	0
							=====				=====	
					8/8 VALUE:		19,670		WI TOTAL:		15,340	
									RI TOTAL:		4,330	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 94.88 GAS WI GR PRICE: 5.35  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.35  
TYPE..(USNPQLHCT)..: H GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
285,500 1.1  
-----  
10.0 1  
15.0 99 5.0 1  
10.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 3 EQ SCH#: 21 VAL: 16,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,340  
LAST YR RI VAL: 3,460  
LAST YR 8/8 VAL: 18,800

LAST YR OIL PROD: 676  
LAST YR GAS PROD:

REMARKS1: WELLS 1-2-3  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 6700 - DUNCAN J M ETAL FULL WI DECIMAL = .795936 #WELLS: 1  
RRC#, WELL#.....: 1894 - RRC DIST.: 05 FULL RI DECIMAL = .204064 DEPTH: 5765  
OPERATOR#, AGENT#: 430368 - 40  
OPERATOR NAME....: JAY MANAGEMENT COMPA  
OIL FIELD#.....: 13061001  
OIL FIELD NAME...: BUFFALO

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 LEON CO APPRAISAL DI 1.000000 5,370  
01 LEON COUNTY 1.000000 5,370 \$/BBLRESV: .00 EQUIP VAL: 5,367  
31 CENTERVILLE ISD 1.000000 5,370 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
51 PCT1 1.000000 5,370 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
60 SOUTHEAST LEON CO ES 1.000000 5,370 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 5,370 WI TOTAL: 5,370 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 94.88 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,370  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 5,370

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/25/2023 MNRLSNIC

LEASE#, NAME.....: 32922 - W L TANDY FULL WI DECIMAL = .816750 #WELLS: 1  
RRC#, WELL#.....: 2481 - 4 RRC DIST.: 05 FULL RI DECIMAL = .183250 DEPTH: 5700  
OPERATOR#, AGENT#: 430368 - 40  
OPERATOR NAME....: JAY MANAGEMENT COMPA  
OIL FIELD#.....: 13061001  
OIL FIELD NAME...: BUFFALO

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 LEON CO APPRAISAL DI 1.000000 4,880  
01 LEON COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880  
30 BUFFALO ISD - LEON C 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
66 NORTHEAST LEON CO ES 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 94.88 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
1,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: 1 EQ SCH#: VAL: 5,000  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 30630 - OAKWOOD SCHOOL UNIT FULL WI DECIMAL = .874150 #WELLS: 1  
RRC#, WELL#.....: 3488 - RRC DIST.: 05 FULL RI DECIMAL = .125850 DEPTH: 5900

OPERATOR#, AGENT#: 430368 - 40  
OPERATOR NAME....: JAY MANAGEMENT COMPA  
OIL FIELD#.....: 13061001  
OIL FIELD NAME...: BUFFALO

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 LEON CO APPRAISAL DI 1.000000 5,370  
01 LEON COUNTY 1.000000 5,370  
30 BUFFALO ISD - LEON C 1.000000 5,370  
52 PCT2 1.000000 5,370  
66 NORTHEAST LEON CO ES 1.000000 5,370

8/8 VALUE: 5,370 WI TOTAL: 5,370 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 94.88 GAS WI GR PRICE: 2.25  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.25  
TYPE..(USNPQLHCT): H GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
57,500  
-----

35.0 1  
25.0 1  
20.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,370  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 5,370

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 30259 - JACKSON RON FULL WI DECIMAL = .799428 #WELLS: 1  
RRC#, WELL#.....: 283718 - 1 RRC DIST.: 05 FULL RI DECIMAL = .200572 DEPTH: 9000  
OPERATOR#, AGENT#: 430368 - 40

OPERATOR NAME....: JAY MANAGEMENT COMPA  
GAS FIELD#.....: 16705500  
GAS FIELD NAME...: CENTERVILLE, SE.

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	20913	0	20913	23000	-2,087	-1,946	4914			
00	LEON CO APPRAISAL DI	1.000000	11,540	=====	=====	=====	=====	=====	=====	=====	=====			
01	LEON COUNTY	1.000000	11,540		20913	0	20913	23000	2,087-	1,946-	4914			
31	CENTERVILLE ISD	1.000000	11,540											
51	PCT1	1.000000	11,540		\$/BBLRESV:	.00	EQUIP VAL:	6,627						
60	SOUTHEAST LEON CO ES	1.000000	11,540		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	4,914				
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0				
								=====		=====				
					8/8 VALUE:	11,540	WI TOTAL:	6,630	RI TOTAL:	4,910				

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 3.78  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.78  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
23,000		32	
		15.0 99	
	25.0 1		
	20.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,630  
LAST YR RI VAL: 2,850  
LAST YR 8/8 VAL: 9,480

LAST YR OIL PROD:  
LAST YR GAS PROD: 12,980

REMARKS1: RECOMP FROM #129516  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 30243 - LEMKE (01) FULL WI DECIMAL = .816644 #WELLS: 1  
RRC#, WELL#.....: 129074 - 1 RRC DIST.: 05 FULL RI DECIMAL = .183356 DEPTH: 9500  
OPERATOR#, AGENT#: 430368 - 40

OPERATOR NAME....: JAY MANAGEMENT COMPA  
GAS FIELD#.....: 27868400  
GAS FIELD NAME...: EILEEN SULLIVAN (GLEN ROSE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 LEON CO APPRAISAL DI 1.000000 6,960  
01 LEON COUNTY 1.000000 6,960  
31 CENTERVILLE ISD 1.000000 6,960  
51 PCT1 1.000000 6,960  
60 SOUTHEAST LEON CO ES 1.000000 6,960

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 3.73  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.73  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
61,500 1.7 51  
-----  
19.0 1 22.0 1  
15.0 99 18.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,600  
LAST YR RI VAL: 24,760  
LAST YR 8/8 VAL: 42,360

LAST YR OIL PROD: 738  
LAST YR GAS PROD: 25,312

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 30268 - ROBINSON-TERRY (01) FULL WI DECIMAL = .829553 #WELLS: 1  
RRC#, WELL#.....: 131703 - 1 RRC DIST.: 05 FULL RI DECIMAL = .170447 DEPTH: 8916  
OPERATOR#, AGENT#: 430368 - 40

OPERATOR NAME....: JAY MANAGEMENT COMPA  
GAS FIELD#.....: 27868400  
GAS FIELD NAME...: EILEEN SULLIVAN (GLEN ROSE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	3,345	0	68.69	1.57	1.57	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	3,345	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				4357	0	4357	32000	-27,643	-25,777	838	
00				=====	=====	=====	=====	=====	=====	=====	=====
01				LEON CO APPRAISAL DI	1.000000	6,770					
01				LEON COUNTY	1.000000	6,770					
31				CENTERVILLE ISD	1.000000	6,770					
51				PCT1	1.000000	6,770					
60				SOUTHEAST LEON CO ES	1.000000	6,770					
				\$/BBLRESV: .00		EQUIP VAL: 5,930					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 838			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====				=====	
				8/8 VALUE:		6,770	WI TOTAL:		5,930	RI TOTAL:	
										840	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 2.34  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.34  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
32,000		10	
-----	-----	-----	-----
		11.0 1	
	40.0 1	15.0 99	
	30.0 1		
	20.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,930  
LAST YR RI VAL: 1,760  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 3,876

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 30280 - ALBRECHT MAUDE ESTATE (03) FULL WI DECIMAL = .803558 #WELLS: 1  
RRC#, WELL#.....: 132791 - 3 RRC DIST.: 05 FULL RI DECIMAL = .196442 DEPTH: 9100  
OPERATOR#, AGENT#: 430368 - 40

OPERATOR NAME....: JAY MANAGEMENT COMPA  
GAS FIELD#.....: 27868400  
GAS FIELD NAME...: EILEEN SULLIVAN (GLEN ROSE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	2303	0	2303	13000	-10,697	-9,975	527
00	LEON CO APPRAISAL DI	1.000000	7,160		=====	=====	=====	=====	=====	=====	=====
01	LEON COUNTY	1.000000	7,160		2303	0	2303	13000	10,697-	9,975-	527
31	CENTERVILLE ISD	1.000000	7,160								
51	PCT1	1.000000	7,160		\$/BBLRESV:	.00	EQUIP VAL:	6,627			
60	SOUTHEAST LEON CO ES	1.000000	7,160		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	527	
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	7,160	WI TOTAL:	6,630	RI TOTAL:	530	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 3.05  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.05  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
13,000 4  
-----  
5.0 1  
10.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,630  
LAST YR RI VAL: 390  
LAST YR 8/8 VAL: 7,020

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,518

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/19/2023 MNRLS NIC

LEASE#, NAME.....: 30451 - ROBINSON-TERRY (02) FULL WI DECIMAL = .829553 #WELLS: 1  
RRC#, WELL#.....: 135614 - 2 RRC DIST.: 05 FULL RI DECIMAL = .170447 DEPTH: 8800  
OPERATOR#, AGENT#: 430368 - 40

OPERATOR NAME....: JAY MANAGEMENT COMPA  
GAS FIELD#.....: 27868400  
GAS FIELD NAME...: EILEEN SULLIVAN (GLEN ROSE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	628	25,767	0	77.45	2.77	2.77	.00	40367
---	-----	-----	-----	8	534	21,902	0	77.45	2.77	2.77	.00	34312
00	LEON CO APPRAISAL DI	1.000000	764,860	9	453	18,616	0	77.45	2.77	2.77	.00	29165
01	LEON COUNTY	1.000000	764,860	10	385	15,824	0	77.45	2.77	2.77	.00	24790
31	CENTERVILLE ISD	1.000000	764,860	11	327	13,450	0	77.45	2.77	2.77	.00	21072
51	PCT1	1.000000	764,860	=====	=====	=====	=====					=====
60	SOUTHEAST LEON CO ES	1.000000	764,860		9,196	373,363	0					561,262

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
				1	129972	0	222226	42500	179,726	167,595	42765
				2	119787	0	202447	43350	159,097	129,007	34175
				3	105647	0	177605	44217	133,388	94,053	26299
				4	91888	0	154538	45101	109,437	67,100	20073
				5	79880	0	134424	46003	88,421	47,143	15317
				6	69658	0	117148	46923	70,225	32,558	11709
				7	59210	0	99577	46923	52,654	21,228	8730
*** PARAMETERS ***				8	50328	0	84640	46923	37,717	13,222	6510
				9	42779	0	71944	46923	25,021	7,628	4853
MO SHIFT: 9	DISC: 15.0	YRS MAX: 28		10	36362	0	61152	46923	14,229	3,772	3619
YRS FLAT:	FMVF:	8/8 RES:		11	30908	0	51980	46923	5,057	1,166	2699

OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 3.70  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.70  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y \$/BBLRESV: 31.22 EQUIP VAL: 3,640  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N \$/BBLPROD: 59,797 WI OIL VAL: 238,112 RI OIL VAL: 72,007  
WI PAYOUT: 4.1 GAS VAL: 346,360 GAS VAL: 104,742  
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	8/8 VALUE:	764,860	WI TOTAL:	588,110	RI TOTAL:	176,750
-----	-----	-----	-----						
42,500	4.8	185							
-----	-----	-----	-----						
	10.0 1	8.0 1							
	15.0 99	12.0 1							
		15.0 99							

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 177,720  
LAST YR RI VAL: 73,220  
LAST YR 8/8 VAL: 250,940

LAST YR OIL PROD: 1,561  
LAST YR GAS PROD: 59,362

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 30477 - ALBRECHT MAUDE ESTATE (04) FULL WI DECIMAL = .784002 #WELLS: 1  
RRC#, WELL#.....: 139110 - 4 RRC DIST.: 05 FULL RI DECIMAL = .215998 DEPTH: 9100  
OPERATOR#, AGENT#: 430368 - 40

OPERATOR NAME....: JAY MANAGEMENT COMPA  
GAS FIELD#.....: 27868400  
GAS FIELD NAME...: EILEEN SULLIVAN (GLEN ROSE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	1314	0	1314	13000	-11,686	-10,897	339
00	LEON CO APPRAISAL DI	1.000000	6,970		=====	=====	=====	=====	=====	=====	=====
01	LEON COUNTY	1.000000	6,970		1314	0	1314	13000	11,686-	10,897-	339
31	CENTERVILLE ISD	1.000000	6,970								
51	PCT1	1.000000	6,970		\$/BBLRESV:	.00	EQUIP VAL:		6,627		
60	SOUTHEAST LEON CO ES	1.000000	6,970		\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:	0
					WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:	339
					RI PAYOUT:	.9	PRD VAL:		0	PRD VAL:	0
								=====			=====
					8/8 VALUE:	6,970	WI TOTAL:		6,630	RI TOTAL:	340

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 2.38  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.38  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD		GAS MCF/D		PROD BBL/D
13,000			3		
			5.0 1		
	40.0	1	10.0	1	
	30.0	1	15.0	99	
	20.0	1			
	15.0	99			

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,630  
LAST YR RI VAL: 770  
LAST YR 8/8 VAL: 7,400

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,279

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT      RRC CO#: 289 LEON      LAST UPDATE: 4/17/2023 MASSUPDATE

```
LEASE#, NAME.....: 22130 - VAUGHN LOIS (01)          FULL WI DECIMAL = .833333          #WELLS:      1
RRC#, WELL#.....: 118040 -      1      RRC DIST.: 05    FULL RI DECIMAL = .166667          DEPTH: 10313
```

[illegible]

ALT FRZ.:	ALT G\$ RRC:	2	761	21,838	0	70.37	2.21	2.21	.00	44626
ALT JOB#:	UNIT.....:	3	658	16,915	0	72.07	2.26	2.26	.00	39518
ALT LSE#:	HCG.....:	4	559	13,948	0	73.82	2.31	2.31	.00	34406
ALT RRC#:	GRAPH.....:	5	475	11,855	0	75.61	2.36	2.36	.00	29954

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	3,289	94,482	0	196,358
-----	-------------------	---------	-----------	-------	--------	---	---------

00	LEON CO APPRAISAL DI	1.000000	171,740		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	LEON COUNTY	1.000000	171,740	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
31	CENTERVILLE ISD	1.000000	171,740	--	-----	-----	-----	-----	-----	-----	-----
51	PCT1	1.000000	171,740	1	53867	0	101721	46000	55,721	51,960	19054
60	SOUTHEAST LEON CO ES	1.000000	171,740	2	40218	0	84844	46920	37,924	30,752	13942
				3	31857	0	71375	47858	23,517	16,582	10287
				4	26850	0	61256	48815	12,441	7,628	7745
				5	23316	0	53270	49791	3,479	1,855	5908
					=====	=====	=====	=====	=====	=====	=====
					176108	0	372466	239384	133,082	108,777	56936

	\$/BBLRESV:	20.93	EQUIP VAL:	6,025		
	\$/BBLPROD:	28,673	WI OIL VAL:	57,345	RI OIL VAL:	30,016
	WI PAYOUT:	2.9	GAS VAL:	51,432	GAS VAL:	26,920
	RI PAYOUT:	3.4	PRD VAL:	0	PRD VAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9      DISC: 15.0      YRS MAX: 28  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE: 93.45	GAS WI GR PRICE: 3.23
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.23
TYPE..(USNQHLCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
46,000	2.4	106	
-----	-----	-----	-----
	6.0 1	29.0 1	
	12.0 1	25.0 1	
	15.0 99	20.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      7,880
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	214,350
LAST YR	RI VAL:	85,340
LAST YR	8/8 VAL:	299,690

LAST YR OIL PROD: 943  
LAST YR GAS PROD: 44,714

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32844 - KEELING T (1H) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 26343 - 1H RRC DIST.: 03 FULL RI DECIMAL = .250000 DEPTH: 14400  
OPERATOR#, AGENT#: 718512 - 40

OPERATOR NAME....: ROBERTS & HAMMACK IN  
OIL FIELD#.....: 04845320  
OIL FIELD NAME...: BSR (SUB-CLARKSVILLE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	0	0	28667	38000	-9,333	-8,703	8950
00	LEON CO APPRAISAL DI	1.000000	41,480		=====	=====	=====	=====	=====	=====	=====
01	LEON COUNTY	1.000000	41,480		0	0	28667	38000	9,333-	8,703-	8950
31	CENTERVILLE ISD	1.000000	41,480								
51	PCT1	1.000000	41,480								
60	SOUTHEAST LEON CO ES	1.000000	41,480								
					\$/BBLRESV: 21.18		EQUIP VAL:		32,530		
					\$/BBLPROD: 7,736		WI OIL VAL:		0		RI OIL VAL: 8,950
					WI PAYOUT: .0		GAS VAL:		0		GAS VAL: 0
					RI PAYOUT: .9		PRD VAL:		0		PRD VAL: 0
							=====				=====
					8/8 VALUE:		41,480		WI TOTAL: 32,530		RI TOTAL: 8,950

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 94.88 GAS WI GR PRICE: 5.35  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.35  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
38,000	1.5		
	1		
	5.0 1	50.0 1	
	10.0 1	30.0 1	
	15.0 99	20.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 35,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 32,530  
LAST YR RI VAL: 4,100  
LAST YR 8/8 VAL: 36,630

LAST YR OIL PROD: 282  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 7/05/2023 MNRLPHOU

LEASE#, NAME.....: 32780 - SEALE (1H) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 26692 - 1H RRC DIST.: 03 FULL RI DECIMAL = .250000 DEPTH: 8092  
OPERATOR#, AGENT#: 718512 - 40

OPERATOR NAME....: ROBERTS & HAMMACK IN  
OIL FIELD#.....: 04845320  
OIL FIELD NAME...: BSR (SUB-CLARKSVILLE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 LEON CO APPRAISAL DI 1.000000 336,440  
01 LEON COUNTY 1.000000 336,440  
31 CENTERVILLE ISD 1.000000 336,440  
51 PCT1 1.000000 336,440  
60 SOUTHEAST LEON CO ES 1.000000 336,440

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
--- --  
1 2,314 0 0 69.75 3.57 3.57 .00 121051  
2 1,886 0 0 71.44 3.66 3.66 .00 101052  
3 1,518 0 0 73.18 3.74 3.74 .00 83315  
4 1,214 0 0 74.95 3.82 3.82 .00 68264  
5 971 0 0 76.76 3.91 3.91 .00 55930  
6 777 0 0 78.64 4.00 4.00 .00 45840  
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
--- --  
1 0 0 121051 35500 85,551 79,776 37791  
2 0 0 101052 36210 64,842 52,578 27674  
3 0 0 83315 36934 46,381 32,704 20014  
4 0 0 68264 37672 30,592 18,757 14385  
5 0 0 55930 38426 17,504 9,332 10338  
6 0 0 45840 39194 6,646 3,081 7433  
=====

8/8 VALUE: 336,440 WI TOTAL: 218,800 RI TOTAL: 117,640

OIL WELLHEAD PRICE: 94.88 GAS WI GR PRICE: 5.35  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.35  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
35,500 7.0  
-----  
18.0 1  
19.0 1 50.0 1  
20.0 99 30.0 1  
25.0 1  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 31,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 134,090  
LAST YR RI VAL: 79,680  
LAST YR 8/8 VAL: 213,770

LAST YR OIL PROD: 2,035  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32438 - JETER (01) FULL WI DECIMAL = .700000 #WELLS: 1  
RRC#, WELL#.....: 3877 - RRC DIST.: 05 FULL RI DECIMAL = .300000 DEPTH: 6685  
OPERATOR#, AGENT#: 718512 - 40  
OPERATOR NAME....: ROBERTS & HAMMACK IN  
OIL FIELD#.....: 75363080  
OIL FIELD NAME...: RED OAK (DEXTER)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	3649	0	37534	38000	-466	-435	15066
00	LEON CO APPRAISAL DI	1.000000	21,110		=====	=====	=====	=====	=====	=====	=====
01	LEON COUNTY	1.000000	21,110		3649	0	37534	38000	466-	435-	15066
30	BUFFALO ISD - LEON C	1.000000	21,110								
52	PCT2	1.000000	21,110		\$/BBLRESV:	.81	EQUIP VAL:	6,041			
66	NORTHEAST LEON CO ES	1.000000	21,110		\$/BBLPROD:	295	WI OIL VAL:	0	RI OIL VAL:	13,601	
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	1,465	
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	21,110	WI TOTAL:	6,040	RI TOTAL:	15,070	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 94.88 GAS WI GR PRICE: 5.35  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.35  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? `  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
38,000	1.9	4	
	1	1	
	5.0 1	10.0 1	
	10.0 1	15.0 1	
	15.0 1	20.0 99	
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,040  
LAST YR RI VAL: 2,410  
LAST YR 8/8 VAL: 8,450

LAST YR OIL PROD: 756  
LAST YR GAS PROD: 1,200

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 5/16/2023 MNRLS NIC

LEASE#, NAME.....: 21000 - DORIS STONE (01) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 75458 - 1 RRC DIST.: 05 FULL RI DECIMAL = .250000 DEPTH: 5850  
OPERATOR#, AGENT#: 718512 - 40

OPERATOR NAME....: ROBERTS & HAMMACK IN  
GAS FIELD#.....: 75363250  
GAS FIELD NAME...: RED OAK (FB-A, SUB CLARKSVILLE

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	1	4273	0	4273	6900	-2,627	-2,450	1334	
00	LEON CO APPRAISAL DI	1.000000	5,170	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	LEON COUNTY	1.000000	5,170		4273	0	4273	6900	2,627-	2,450-	1334	
30	BUFFALO ISD - LEON C	1.000000	5,170									
52	PCT2	1.000000	5,170		\$/BBLRESV:	.00	EQUIP VAL:	3,839				
66	NORTHEAST LEON CO ES	1.000000	5,170		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		1,334	
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0	
								=====			=====	
					8/8 VALUE:	5,170	WI TOTAL:	3,840	RI TOTAL:		1,330	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 8.42  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.42  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD		GAS MCF/D		PROD BBL/D
6,900			3		
			10.0	1	
	40.0	1	15.0	1	
	30.0	1	20.0	99	
	25.0	1			
	20.0	99			

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,130  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,840  
LAST YR RI VAL: 790  
LAST YR 8/8 VAL: 4,630

LAST YR OIL PROD: 5  
LAST YR GAS PROD: 1,273

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 12100 - ALLBRIGHT JETER (01) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 49496 - 1 RRC DIST.: 05 FULL RI DECIMAL = .250000 DEPTH: 5800

OPERATOR#, AGENT#: 718512 - 40  
OPERATOR NAME....: ROBERTS & HAMMACK IN  
GAS FIELD#.....: 75363500  
GAS FIELD NAME...: RED OAK (FB-B, SUB-CLARKSVILLE

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	2,832	0	68.69	4.16	4.16	.00	0
ALT RRC#:	GRAPH.....:	2	2,633	0	70.37	4.25	4.25	.00	0
		3	2,303	0	72.07	4.35	4.35	.00	0
		=====	=====	=====					=====
		0	7,768	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	LEON CO APPRAISAL DI	1.000000	13,480	--	-----	-----	-----	-----	-----	-----
01	LEON COUNTY	1.000000	13,480	1	8836	0	8836	6900	1,936	1,805
30	BUFFALO ISD - LEON C	1.000000	13,480	2	8393	0	8393	7038	1,355	1,099
52	PCT2	1.000000	13,480	3	7514	0	7514	7178	336	236
66	NORTHEAST LEON CO ES	1.000000	13,480	=====	=====	=====	=====	=====	=====	=====
				24743	0	24743	21116	3,627	3,140	6862

\$/BBLRESV:	.00	EQUIP VAL:	3,482		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	3,140	GAS VAL:	6,862
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	13,480	WI TOTAL:	6,620	RI TOTAL:	6,860

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 6.22  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.22  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
6,900		8	
		-----	-----
		4.0	1
	40.0	1	10.0
	30.0	1	15.0
	25.0	1	20.0
	20.0	99	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,130  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,840  
LAST YR RI VAL: 1,670  
LAST YR 8/8 VAL: 5,510

LAST YR OIL PROD:  
LAST YR GAS PROD: 2,839

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 4500 - CADENHEAD-WASSON (01) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 58073 - 1 RRC DIST.: 05 FULL RI DECIMAL = .250000 DEPTH: 5731  
OPERATOR#, AGENT#: 718512 - 40

OPERATOR NAME....: ROBERTS & HAMMACK IN  
GAS FIELD#.....: 75363500  
GAS FIELD NAME...: RED OAK (FB-B, SUB-CLARKSVILLE

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	---	---	---	---	---	---	---	---
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		---	---	---	---	---	---	---	---

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	LEON CO APPRAISAL DI	1.000000	4,030						
01	LEON COUNTY	1.000000	4,030	\$/BBLRESV:	.00	EQUIP VAL:	4,030		
30	BUFFALO ISD - LEON C	1.000000	4,030	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
52	PCT2	1.000000	4,030	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	NORTHEAST LEON CO ES	1.000000	4,030	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	4,030	WI TOTAL:	4,030	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 93.45	GAS WI GR PRICE: 2.92	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.92	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
3,600		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	21	VAL:	4,130
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 4,030  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,030

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 4400 - CADENHEAD-LAMONS WELL (01) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 61297 - 1 RRC DIST.: 05 FULL RI DECIMAL = .250000 DEPTH: 5800

OPERATOR#, AGENT#: 718512 - 40  
OPERATOR NAME....: ROBERTS & HAMMACK IN  
GAS FIELD#.....: 75363500  
GAS FIELD NAME...: RED OAK (FB-B, SUB-CLARKSVILLE

ALT FRZ.:	ALT G\$ RRC:	58073	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:		---	---	---	---	---	---	---	---
ALT RRC#:	GRAPH.....:		=====	=====	=====					=====
			0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0	0

00	LEON CO APPRAISAL DI	1.000000	4,030							
01	LEON COUNTY	1.000000	4,030	\$/BBLRESV:	.00	EQUIP VAL:	4,030			
30	BUFFALO ISD - LEON C	1.000000	4,030	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
52	PCT2	1.000000	4,030	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
66	NORTHEAST LEON CO ES	1.000000	4,030	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	4,030	WI TOTAL:	4,030	RI TOTAL:		0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 93.45	GAS WI GR PRICE: 2.92	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.92	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
1,900		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	21	VAL:	4,130
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 4,030  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,030

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 13605 - KENDALL & BAKER ETAL (02) FULL WI DECIMAL = .835938 #WELLS: 1  
RRC#, WELL#.....: 1764 - RRC DIST.: 05 FULL RI DECIMAL = .164062 DEPTH: 5875

OPERATOR#, AGENT#: 718512 - 40  
OPERATOR NAME.....: ROBERTS & HAMMACK IN  
OIL FIELD#.....: 75363750  
OIL FIELD NAME...: RED OAK (SUB-CLARKSVILLE)

ALT FRZ.:	ALT G\$ RRC:	1	270	0	0	69.75	3.57	3.57	.00	15743
ALT JOB#:	UNIT.....:	2	236	0	0	71.44	3.66	3.66	.00	14094
ALT LSE#:	EOR.....:	3	195	0	0	73.18	3.74	3.74	.00	11929
ALT RRC#:	GRAPH.....:	4	156	0	0	74.95	3.82	3.82	.00	9774
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			857	0	0					51,540

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	LEON CO APPRAISAL DI	1.000000	29,740	1	0	0	15743	7400	8,343	7,780	2894
01	LEON COUNTY	1.000000	29,740	2	0	0	14094	7548	6,546	5,308	2272
30	BUFFALO ISD - LEON C	1.000000	29,740	3	0	0	11929	7698	4,231	2,983	1687
52	PCT2	1.000000	29,740	4	0	0	9774	7852	1,922	1,178	1213
66	NORTHEAST LEON CO ES	1.000000	29,740								
					=====	=====	=====	=====	=====	=====	=====
					0	0	51540	30498	21,042	17,249	8066

\$/BBLRESV: 24.11	EQUIP VAL: 4,416
\$/BBLPROD: 25,783	WI OIL VAL: 17,249
WI PAYOUT: .0	GAS VAL: 0
RI PAYOUT: 2.9	PRD VAL: 0
=====	
8/8 VALUE: 29,740	WI TOTAL: 21,670
	RI TOTAL: 8,070

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.88	GAS WI GR PRICE: 5.35	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.35	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
7,400	.8	
	10.0 1	20.5 99
	15.0 1	
	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#: 21	VAL: 5,500
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,750  
LAST YR RI VAL: 6,600  
LAST YR 8/8 VAL: 22,350

LAST YR OIL PROD: 237  
LAST YR GAS PROD: 1

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 700 - ALLBRITTON BESSIE (01) FULL WI DECIMAL = .700000 #WELLS: 1  
RRC#, WELL#.....: 1790 - RRC DIST.: 05 FULL RI DECIMAL = .300000 DEPTH: 5825  
OPERATOR#, AGENT#: 718512 - 40

OPERATOR NAME....: ROBERTS & HAMMACK IN  
OIL FIELD#.....: 75363750  
OIL FIELD NAME...: RED OAK (SUB-CLARKSVILLE)

ALT FRZ.:	ALT G\$ RRC:	1	309	0	0	69.75	3.57	3.57	.00	15087
ALT JOB#:	UNIT.....:	2	278	0	0	71.44	3.66	3.66	.00	13902
ALT LSE#:	EOR.....:	3	239	0	0	73.18	3.74	3.74	.00	12243
ALT RRC#:	GRAPH.....:	4	196	0	0	74.95	3.82	3.82	.00	10283
		5	156	0	0	76.76	3.91	3.91	.00	8425

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1,178	0	0				59,940
-----	-------------------	---------	-----------	-------	---	---	--	--	--	--------

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
00	LEON CO APPRAISAL DI	1.000000	40,220	1	309	0	69.75	3.57	3.57	.00	15087
01	LEON COUNTY	1.000000	40,220	2	278	0	71.44	3.66	3.66	.00	13902
30	BUFFALO ISD - LEON C	1.000000	40,220	3	239	0	73.18	3.74	3.74	.00	12243
53	PCT3	1.000000	40,220	4	196	0	74.95	3.82	3.82	.00	10283
66	NORTHEAST LEON CO ES	1.000000	40,220	5	156	0	76.76	3.91	3.91	.00	8425
				=====	=====	=====	=====	=====	=====	=====	=====
				0	0	59940	39550	20,390	16,492		19520

\$/BBLRESV: 20.02	EQUIP VAL:	4,206			
\$/BBLPROD: 26,178	WI OIL VAL:	16,492	RI OIL VAL:	19,520	
WI PAYOUT: .0	GAS VAL:	0	GAS VAL:	0	
RI PAYOUT: 3.4	PRD VAL:	0	PRD VAL:	0	
=====					
8/8 VALUE:	40,220	WI TOTAL:	20,700	RI TOTAL:	19,520

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.88 GAS WI GR PRICE: 5.35  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.35  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
7,600	.9		
	8.0 1	20.5 99	
	12.0 1		
	16.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,930  
LAST YR RI VAL: 18,840  
LAST YR 8/8 VAL: 39,770

LAST YR OIL PROD: 255  
LAST YR GAS PROD: 1

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 9400 - HARCROW (01) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 1848 - RRC DIST.: 05 FULL RI DECIMAL = .250000 DEPTH: 5800  
OPERATOR#, AGENT#: 718512 - 40

OPERATOR NAME....: ROBERTS & HAMMACK IN  
OIL FIELD#.....: 75363750  
OIL FIELD NAME...: RED OAK (SUB-CLARKSVILLE)

ALT FRZ.:	ALT G\$ RRC:	1	183	0	0	69.75	3.57	3.57	.00	9573
ALT JOB#:	UNIT.....:	2	178	0	0	71.44	3.66	3.66	.00	9537
ALT LSE#:	EOR.....:	3	164	0	0	73.18	3.74	3.74	.00	9001
ALT RRC#:	GRAPH.....:	4	144	0	0	74.95	3.82	3.82	.00	8095
		5	119	0	0	76.76	3.91	3.91	.00	6851

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	788	0	0				43,057
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00	LEON CO APPRAISAL DI	1.000000	25,730	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	LEON COUNTY	1.000000	25,730	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	BUFFALO ISD - LEON C	1.000000	25,730							
53	PCT3	1.000000	25,730	1	0	9573	5600	3,973	3,705	2989
66	NORTHEAST LEON CO ES	1.000000	25,730	2	0	9537	5712	3,825	3,102	2612
				3	0	9001	5826	3,175	2,239	2162
				4	0	8095	5942	2,153	1,320	1706
				5	0	6851	6061	790	421	1267
				0	0	43057	29141	13,916	10,787	10736

\$/BBLRESV: 18.28	EQUIP VAL: 4,206		
\$/BBLPROD: 28,765	WI OIL VAL: 10,787	RI OIL VAL: 10,736	
WI PAYOUT: .0	GAS VAL: 0	GAS VAL: 0	
RI PAYOUT: 3.5	PRD VAL: 0	PRD VAL: 0	

\*\*\* PARAMETERS \*\*\* 8/8 VALUE: 25,730 WI TOTAL: 14,990 RI TOTAL: 10,740

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.88 GAS WI GR PRICE: 5.35  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.35  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,600	.5		
	1	20.5	99
	5.0	1	
	10.0	1	
	15.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,970  
LAST YR RI VAL: 12,330  
LAST YR 8/8 VAL: 33,300

LAST YR OIL PROD: 172  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 6500 - DOTSON ALICE (01) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 1957 - RRC DIST.: 05 FULL RI DECIMAL = .250000 DEPTH: 5900  
OPERATOR#, AGENT#: 718512 - 40  
OPERATOR NAME....: ROBERTS & HAMMACK IN  
OIL FIELD#.....: 75363750  
OIL FIELD NAME...: RED OAK (SUB-CLARKSVILLE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	LEON CO APPRAISAL DI	1.000000	5,670	1	0	0	1779	8500	-6,721	-6,267	555
01	LEON COUNTY	1.000000	5,670		=====	=====	=====	=====	=====	=====	=====
30	BUFFALO ISD - LEON C	1.000000	5,670		0	0	1779	8500	6,721-	6,267-	555
53	PCT3	1.000000	5,670		\$/BBLRESV: 245.76		EQUIP VAL:		5,112		
66	NORTHEAST LEON CO ES	1.000000	5,670		\$/BBLPROD: 83,560		WI OIL VAL:		0	RI OIL VAL:	555
					WI PAYOUT: .0		GAS VAL:		0	GAS VAL:	0
					RI PAYOUT: .9		PRD VAL:		0	PRD VAL:	0
							=====			=====	
					8/8 VALUE:		5,670	WI TOTAL:	5,110	RI TOTAL:	560

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 94.88 GAS WI GR PRICE: 5.35  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.35  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,500	.1		
	10.0 1	20.5 99	
	15.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 5,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,110  
LAST YR RI VAL: 2,080  
LAST YR 8/8 VAL: 7,190

LAST YR OIL PROD: 35  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 17400 - OLIVER & TRACY (01) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 1959 - RRC DIST.: 05 FULL RI DECIMAL = .250000 DEPTH: 5840  
OPERATOR#, AGENT#: 718512 - 40

OPERATOR NAME.....: ROBERTS & HAMMACK IN  
OIL FIELD#.....: 75363750  
OIL FIELD NAME...: RED OAK (SUB-CLARKSVILLE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	LEON CO APPRAISAL DI	1.000000	41,000	1	398	0	0	69.75	3.57	3.57	.00	20820
01	LEON COUNTY	1.000000	41,000	2	344	0	0	71.44	3.66	3.66	.00	18432
30	BUFFALO ISD - LEON C	1.000000	41,000	3	284	0	0	73.18	3.74	3.74	.00	15587
52	PCT2	1.000000	41,000	4	227	0	0	74.95	3.82	3.82	.00	12771
66	NORTHEAST LEON CO ES	1.000000	41,000		1,253	0	0					67,610

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	20820	11000	9,820	9,157	6500
2	0	0	18432	11220	7,212	5,848	5048
3	0	0	15587	11444	4,143	2,921	3745
4	0	0	12771	11672	1,099	673	2691
	0	0	67610	45336	22,274	18,599	17984

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.88 GAS WI GR PRICE: 5.35  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.35  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,000	1.2		
	12.0 1	20.5 99	
	15.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 31,800  
LAST YR RI VAL: 22,380  
LAST YR 8/8 VAL: 54,180

LAST YR OIL PROD: 470  
LAST YR GAS PROD: 1

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT      RRC CO#: 289 LEON      LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....:	3000 - BLACK W D #1	FULL WI DECIMAL = .771250	#WELLS: 1
RRC#, WELL#.....:	2019 - RRC DIST... 05	FULL RI DECIMAL = .228750	DEPTH: 8900

OPERATOR#:	710312	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OPERATOR NAME....	ROBERTS & HAMMACK IN	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD#.....	75363750	--	----	----	----	----	----	----	----
OIL FIELD NAME....	RED OAK (SUB-CLARKSVILLE)								

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====	=====
ALT JOB#:	UNIT.....:	413	0	0	22,217

ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	22217	48500	-26,283	-24,509	6172
00	LEON CO APPRAISAL DI	1.000000	14,070								
01	LEON COUNTY	1.000000	14,070		0	0	22217	48500	26,283-	24,509-	6172
31	CENTERVILLE ISD	.700000	9,850								
32	LEON ISD - LEON CO	.300000	4,220	\$/BBLRESV:	76.95		EQUIP VAL:	7,900			
51	PCT1	1.000000	14,070	\$/BBLPROD:	24,436		WI OIL VAL:	0	RI OIL VAL:		6,172
60	SOUTHEAST LEON CO ES	.700000	9,850	WI PAYOUT:	.0		GAS VAL:	0	GAS VAL:		0
64	NORTHWEST LEON CO ES	.300000	4,220	RI PAYOUT:	.9		PRD VAL:	0	PRD VAL:		0
								=====		=====	
				8/8 VALUE:		14,070	WI TOTAL:	7,900	RI TOTAL:		6,170

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9      DISC: 15.0      YRS MAX: 1  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE:	94.88	GAS WI GR PRICE:	5.35
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	5.35
TYPE.. (USNPQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? Y	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
48,500	1.3		
	17.0 1	20.5 99	
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      8,500
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

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LAST YR WI VAL: 7,900  
LAST YR RI VAL: 2,540  
LAST YR 8/8 VAL: 10,440

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LAST YR OIL PROD:      485
LAST YR GAS PROD:      1

```

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 13100 - JONES FRED E (01) FULL WI DECIMAL = .745312 #WELLS: 1  
RRC#, WELL#.....: 2062 - RRC DIST.: 05 FULL RI DECIMAL = .254688 DEPTH: 5858  
OPERATOR#, AGENT#: 718512 - 40

OPERATOR NAME....: ROBERTS & HAMMACK IN  
OIL FIELD#.....: 75363750  
OIL FIELD NAME...: RED OAK (SUB-CLARKSVILLE)

ALT FRZ.:	ALT G\$ RRC:	1	312	0	0	69.75	3.57	3.57	.00	16219
ALT JOB#:	UNIT.....:	2	282	0	0	71.44	3.66	3.66	.00	15015
ALT LSE#:	EOR.....:	3	243	0	0	73.18	3.74	3.74	.00	13254
ALT RRC#:	GRAPH.....:	4	199	0	0	74.95	3.82	3.82	.00	11116
		5	159	0	0	76.76	3.91	3.91	.00	9108

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1,195	0	0				64,712
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00	LEON CO APPRAISAL DI	1.000000	41,790	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	LEON COUNTY	1.000000	41,790	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	BUFFALO ISD - LEON C	1.000000	41,790							
52	PCT2	1.000000	41,790	1	0	16219	7400	8,819	8,224	5192
66	NORTHEAST LEON CO ES	1.000000	41,790	2	0	15015	7548	7,467	6,055	4215
				3	0	13254	7698	5,556	3,917	3264
				4	0	11116	7852	3,264	2,001	2402
				5	0	9108	8010	1,098	585	1726
				0	0	64712	38508	26,204	20,782	16799

\$/BBLRESV: 23.35	EQUIP VAL:	4,206		
\$/BBLPROD: 30,972	WI OIL VAL:	20,782	RI OIL VAL:	16,799
WI PAYOUT: 4.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT: 3.4	PRD VAL:	0	PRD VAL:	0

\*\*\* PARAMETERS \*\*\* 8/8 VALUE: 41,790 WI TOTAL: 24,990 RI TOTAL: 16,800

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.88 GAS WI GR PRICE: 5.35  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.35  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
7,400	.9		
	7.0 1	20.5 99	
	12.0 1		
	16.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,550  
LAST YR RI VAL: 14,280  
LAST YR 8/8 VAL: 33,830

LAST YR OIL PROD: 279  
LAST YR GAS PROD: 1

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 18700 - POWERS E B (01) FULL WI DECIMAL = .536800 #WELLS: 1  
RRC#, WELL#.....: 2108 - RRC DIST.: 05 FULL RI DECIMAL = .463200 DEPTH: 6000  
OPERATOR#, AGENT#: 718512 - 40  
OPERATOR NAME....: ROBERTS & HAMMACK IN  
OIL FIELD#.....: 75363750  
OIL FIELD NAME...: RED OAK (SUB-CLARKSVILLE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	381	0	69.75	4.16	4.16	.00	14265
				=====	=====	=====					=====
					381	0					14,265
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	17000	-2,735	-2,550	11528	
				=====	=====	=====	=====	=====	=====	=====	=====
00	LEON CO APPRAISAL DI	1.000000	17,570		0	0	17000	2,735-	2,550-	11528	
01	LEON COUNTY	1.000000	17,570		0	0	17000				
31	CENTERVILLE ISD	1.000000	17,570								
51	PCT1	1.000000	17,570								
60	SOUTHEAST LEON CO ES	1.000000	17,570								
				\$/BBLRESV: 12.47		EQUIP VAL: 6,041					
				\$/BBLPROD: 4,322		WI OIL VAL: 0		RI OIL VAL: 11,528			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		17,570		WI TOTAL: 6,040		RI TOTAL: 11,530	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 94.88 GAS WI GR PRICE: 6.22  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.22  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
17,000 1.1  
-----  
7.0 1 20.5 99  
12.0 1  
16.0 1  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 6,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,040  
LAST YR RI VAL: 12,290  
LAST YR 8/8 VAL: 18,330

LAST YR OIL PROD: 439  
LAST YR GAS PROD: 1

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 1000 - ALLBRITTON BESSIE -C- (02) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 2398 - RRC DIST.: 05 FULL RI DECIMAL = .250000 DEPTH: 5793  
OPERATOR#, AGENT#: 718512 - 40  
OPERATOR NAME....: ROBERTS & HAMMACK IN  
OIL FIELD#.....: 75363750  
OIL FIELD NAME...: RED OAK (SUB-CLARKSVILLE)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1	405	0	69.75	3.57	3.57	.00	21187
ALT JOB#:	2	354	0	71.44	3.66	3.66	.00	18967
ALT LSE#:	3	292	0	73.18	3.74	3.74	.00	16026
ALT RRC#:	=====	=====	=====					=====
	1,051	0	0					56,180

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	LEON CO APPRAISAL DI	1.000000	34,320	--							
01	LEON COUNTY	1.000000	34,320	1	0	0	21187	13000	8,187	7,634	6614
30	BUFFALO ISD - LEON C	1.000000	34,320	2	0	0	18967	13260	5,707	4,628	5194
53	PCT3	1.000000	34,320	3	0	0	16026	13525	2,501	1,763	3850
66	NORTHEAST LEON CO ES	1.000000	34,320		=====	=====	=====	=====	=====	=====	=====
					0	0	56180	39785	16,395	14,025	15658
					\$/BBLRESV: 17.81		EQUIP VAL: 4,637				
					\$/BBLPROD: 15,583		WI OIL VAL: 14,025		RI OIL VAL: 15,658		
					WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0		
					RI PAYOUT: 2.4		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE:		34,320		WI TOTAL: 18,660		RI TOTAL: 15,660

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 94.88 GAS WI GR PRICE: 5.35  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.35  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
13,000 1.2  
-----  
10.0 1 20.5 99  
15.0 1  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 5,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 29,140  
LAST YR RI VAL: 24,080  
LAST YR 8/8 VAL: 53,220

LAST YR OIL PROD: 416  
LAST YR GAS PROD: 1

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 9902442 - DOTSON ALICE A FULL WI DECIMAL = .812500 #WELLS: 3  
RRC#, WELL#.....: 2442 - RRC DIST.: 05 FULL RI DECIMAL = .187500 DEPTH: 5923

OPERATOR#, AGENT#: 718512 - 40  
OPERATOR NAME....: ROBERTS & HAMMACK IN  
OIL FIELD#.....: 75363750  
OIL FIELD NAME...: RED OAK (SUB-CLARKSVILLE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....: X  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	574	0	69.75	3.57	3.57	73.79	32530
				=====	=====	=====					=====
					574	0					32,530
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	54000	-21,470	-20,021	7031	
				=====	=====	=====	=====	=====	=====	=====	=====
00	LEON CO APPRAISAL DI	.999106	22,350		0	0	54000	21,470-	20,021-	7031	
01	LEON COUNTY	.999106	22,350		0	0	54000				
30	BUFFALO ISD - LEON C	.999106	22,350								
53	PCT3	.999106	22,350								
66	NORTHEAST LEON CO ES	.999106	22,350								
				\$/BBLRESV: 42.93		EQUIP VAL:		15,336			
				\$/BBLPROD: 14,497		WI OIL VAL:		0		RI OIL VAL:	
				WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	
						=====				=====	
				8/8 VALUE:		22,370		WI TOTAL:		15,340	
								RI TOTAL:		7,030	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 94.88 GAS WI GR PRICE: 5.35  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.35  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: 94.72 ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
54,000 1.7  
-----  
10.0 1 20.5 99  
15.0 1  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 3 EQ SCH#: 21 VAL: 16,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,340  
LAST YR RI VAL: 7,060  
LAST YR 8/8 VAL: 22,400

LAST YR OIL PROD: 621  
LAST YR GAS PROD: 1

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 2800 - BELGER R UNIT (01A) FULL WI DECIMAL = .751910 #WELLS: 1  
RRC#, WELL#.....: 2577 - RRC DIST.: 05 FULL RI DECIMAL = .248090 DEPTH: 5970  
OPERATOR#, AGENT#: 718512 - 40  
OPERATOR NAME....: ROBERTS & HAMMACK IN  
OIL FIELD#.....: 75363750  
OIL FIELD NAME...: RED OAK (SUB-CLARKSVILLE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	66	0	69.75	3.57	3.57	.00	3461
				=====	=====	=====					=====
					66	0					3,461
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	14500	-11,039	-10,294	1070	
				=====	=====	=====	=====	=====	=====	=====	
00	LEON CO APPRAISAL DI	1.000000	6,180								
01	LEON COUNTY	1.000000	6,180		0	0	14500	11,039-	10,294-	1070	
30	BUFFALO ISD - LEON C	1.000000	6,180								
53	PCT3	1.000000	6,180								
66	NORTHEAST LEON CO ES	1.000000	6,180								
				\$/BBLRESV: 207.43		EQUIP VAL:		5,112			
				\$/BBLPROD: 68,627		WI OIL VAL:		0		RI OIL VAL:	
				WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	
						=====				=====	
				8/8 VALUE:		6,180		WI TOTAL:		5,110	
								RI TOTAL:		1,070	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.88 GAS WI GR PRICE: 5.35  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.35  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
14,500	.2		
	12.0 1	20.5 99	
	16.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,110  
LAST YR RI VAL: 3,980  
LAST YR 8/8 VAL: 9,090

LAST YR OIL PROD: 210  
LAST YR GAS PROD: 1

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 15500 - LEWIS C L (01)(02)(03) FULL WI DECIMAL = .806666 #WELLS: 3  
RRC#, WELL#.....: 2604 - RRC DIST.: 05 FULL RI DECIMAL = .193334 DEPTH: 5950  
OPERATOR#, AGENT#: 718512 - 40

OPERATOR NAME....: ROBERTS & HAMMACK IN  
OIL FIELD#.....: 75363750  
OIL FIELD NAME...: RED OAK (SUB-CLARKSVILLE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	LEON CO APPRAISAL DI	1.000000	37,110	1	658	0	0	69.75	3.57	3.57	.00	37022
01	LEON COUNTY	1.000000	37,110	2	559	0	0	71.44	3.66	3.66	.00	32214
30	BUFFALO ISD - LEON C	1.000000	37,110		=====	=====	=====					=====
53	PCT3	1.000000	37,110		1,217	0	0					69,236
66	NORTHEAST LEON CO ES	1.000000	37,110									

WI GAS REVENUE WI PRD REVENUE WI GROSS REVENUE OPERATING EXPENSES WI NET REVENUE PV WI NET REVENUE PV RI NET REVENUE  
\$ /BBLRESV: 8.00 EQUIP VAL: 14,605  
\$/BBLPROD: 4,871 WI OIL VAL: 7,857 RI OIL VAL: 14,653  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 37,110 WI TOTAL: 22,460 RI TOTAL: 14,650

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.88 GAS WI GR PRICE: 5.35  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.35  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
30,000	2.0		
	13.0 1	20.5 99	
	17.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 21 VAL: 16,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 25,850  
LAST YR RI VAL: 14,940  
LAST YR 8/8 VAL: 40,790

LAST YR OIL PROD: 665  
LAST YR GAS PROD: 1

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 4550 - CALDWELL WELL (01) FULL WI DECIMAL = .473761 #WELLS: 1  
RRC#, WELL#.....: 2812 - RRC DIST.: 05 FULL RI DECIMAL = .526239 DEPTH: 5910  
OPERATOR#, AGENT#: 718512 - 40  
OPERATOR NAME....: ROBERTS & HAMMACK IN  
OIL FIELD#.....: 75363750  
OIL FIELD NAME...: RED OAK (SUB-CLARKSVILLE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	135	0	69.75	3.57	3.57	.00	4461
				=====	=====	=====					=====
					135	0					4,461
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	7500	-3,039	-2,834	4641	
				=====	=====	=====	=====	=====	=====	=====	
00	LEON CO APPRAISAL DI	1.000000	9,750								
01	LEON COUNTY	1.000000	9,750		0	0	7500	3,039-	2,834-	4641	
30	BUFFALO ISD - LEON C	1.000000	9,750								
53	PCT3	1.000000	9,750	\$/BBLRESV: 44.31		EQUIP VAL:		5,112			
66	NORTHEAST LEON CO ES	1.000000	9,750	\$/BBLPROD: 14,916		WI OIL VAL:		0		RI OIL VAL:	4,641
				WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	0
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	0
						=====				=====	
				8/8 VALUE:		9,750	WI TOTAL:	5,110	RI TOTAL:	4,640	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 94.88 GAS WI GR PRICE: 5.35  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.35  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
7,500	.4		
	10.0 1	20.5 99	
	15.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 5,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,110  
LAST YR RI VAL: 4,170  
LAST YR 8/8 VAL: 9,280

LAST YR OIL PROD: 150  
LAST YR GAS PROD: 1

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/19/2023 MNRLS NIC

LEASE#, NAME.....: 30071 - GUOKAS CHARLES (01) FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 2890 - RRC DIST.: 05 FULL RI DECIMAL = .200000 DEPTH: 5970

OPERATOR#, AGENT#: 718512 - 40  
OPERATOR NAME.....: ROBERTS & HAMMACK IN  
OIL FIELD#.....: 75363750  
OIL FIELD NAME...: RED OAK (SUB-CLARKSVILLE)

ALT FRZ.:	ALT G\$ RRC:	1	365	0	0	69.75	3.57	3.57	.00	20367
ALT JOB#:	UNIT.....:	2	315	0	0	71.44	3.66	3.66	.00	18003
ALT LSE#:	EOR.....:	3	267	0	0	73.18	3.74	3.74	.00	15675
ALT RRC#:	GRAPH.....:	4	227	0	0	74.95	3.82	3.82	.00	13646
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			1,174	0	0					67,691

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	LEON CO APPRAISAL DI	1.000000	31,580	1	0	0	20367	12500	7,867	7,336	4769
01	LEON COUNTY	1.000000	31,580	2	0	0	18003	12750	5,253	4,260	3698
31	CENTERVILLE ISD	1.000000	31,580	3	0	0	15675	13005	2,670	1,883	2824
53	PCT3	1.000000	31,580	4	0	0	13646	13265	381	234	2156
60	SOUTHEAST LEON CO ES	1.000000	31,580	=====	=====	=====	=====	=====	=====	=====	=====
					0	0	67691	51520	16,171	13,713	13447

\$/BBLRESV: 14.61	EQUIP VAL: 4,416
\$/BBLPROD: 15,583	WI OIL VAL: 13,713
WI PAYOUT: .0	GAS VAL: 0
RI PAYOUT: 3.0	PRD VAL: 0
=====	
8/8 VALUE: 31,580	WI TOTAL: 18,130
	RI TOTAL: 13,450

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.88	GAS WI GR PRICE: 5.35	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.35	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
12,500	1.1	
	12.0 1	20.5 99
	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#: 21	VAL: 5,500
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,620  
LAST YR RI VAL: 13,110  
LAST YR 8/8 VAL: 31,730

LAST YR OIL PROD: 452  
LAST YR GAS PROD: 1

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/20/2023 MNRLS NIC

LEASE#, NAME.....: 30061 - LEWIS C L OIL UNIT (01) FULL WI DECIMAL = .703130 #WELLS: 1  
RRC#, WELL#.....: 2898 - RRC DIST.: 05 FULL RI DECIMAL = .296870 DEPTH: 5920  
OPERATOR#, AGENT#: 718512 - 40  
OPERATOR NAME....: ROBERTS & HAMMACK IN  
OIL FIELD#.....: 75363750  
OIL FIELD NAME...: RED OAK (SUB-CLARKSVILLE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	279	0	69.75	3.57	3.57	.00	13683
				=====	=====	=====	=====	=====	=====	=====	=====
					279	0					13,683
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	11500	2,183	2,036	5411	
				=====	=====	=====	=====	=====	=====	=====	=====
00	LEON CO APPRAISAL DI	1.000000	12,560		0	0	11500	2,183	2,036	5411	
01	LEON COUNTY	1.000000	12,560		0	0	11500	2,183	2,036	5411	
30	BUFFALO ISD - LEON C	1.000000	12,560								
53	PCT3	1.000000	12,560	\$/BBLRESV: 10.38		EQUIP VAL:		5,112			
66	NORTHEAST LEON CO ES	1.000000	12,560	\$/BBLPROD: 3,616		WI OIL VAL:		2,036		RI OIL VAL: 5,411	
				WI PAYOUT: .0		GAS VAL:		0		GAS VAL: 0	
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL: 0	
						=====		=====		=====	
				8/8 VALUE:		12,560		WI TOTAL:		7,150	
								RI TOTAL:		5,410	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 94.88 GAS WI GR PRICE: 5.35  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.35  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,500	.8		
	6.0 1	20.5 99	
	12.0 1		
	16.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,110  
LAST YR RI VAL: 9,830  
LAST YR 8/8 VAL: 14,940

LAST YR OIL PROD: 283  
LAST YR GAS PROD: 1

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 30060 - DONAHOE JAMES (03) FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 2966 - RRC DIST.: 05 FULL RI DECIMAL = .125000 DEPTH: 12350  
OPERATOR#, AGENT#: 718512 - 40

OPERATOR NAME.....: ROBERTS & HAMMACK IN  
OIL FIELD#.....: 75363750  
OIL FIELD NAME...: RED OAK (SUB-CLARKSVILLE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	LEON CO APPRAISAL DI	1.000000	35,740	1	337	0	0	69.75	3.57	3.57	.00	20568
01	LEON COUNTY	1.000000	35,740	2	295	0	0	71.44	3.66	3.66	.00	18440
30	BUFFALO ISD - LEON C	1.000000	35,740	3	250	0	0	73.18	3.74	3.74	.00	16056
53	PCT3	1.000000	35,740	4	213	0	0	74.95	3.82	3.82	.00	13978
66	NORTHEAST LEON CO ES	1.000000	35,740		1,095	0	0					69,042

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	20568	11500	9,068	8,456	2752
2	0	0	18440	11730	6,710	5,441	2164
3	0	0	16056	11964	4,092	2,885	1653
4	0	0	13978	12204	1,774	1,088	1262
	0	0	69042	47398	21,644	17,870	7831

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 94.88 GAS WI GR PRICE: 5.35  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.35  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,500	1.0		
	10.0 1	20.5 99	
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 12,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 43,130  
LAST YR RI VAL: 11,610  
LAST YR 8/8 VAL: 54,740

LAST YR OIL PROD: 386  
LAST YR GAS PROD: 1

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 30104 - ALSTON-GUOKAS G/U (01) FULL WI DECIMAL = .793652 #WELLS: 1  
RRC#, WELL#.....: 3008 - RRC DIST.: 05 FULL RI DECIMAL = .206348 DEPTH: 5958  
OPERATOR#, AGENT#: 718512 - 40

OPERATOR NAME....: ROBERTS & HAMMACK IN  
OIL FIELD#.....: 75363750  
OIL FIELD NAME...: RED OAK (SUB-CLARKSVILLE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	0	0	69.75	3.57	3.57	.00	22032
ALT RRC#:	GRAPH.....:	2	0	0	71.44	3.66	3.66	.00	19391
		3	0	0	73.18	3.74	3.74	.00	16262
		=====	=====	=====					=====
		1,020	0	0					57,685

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	LEON CO APPRAISAL DI	1.000000	32,510	---	---	---	---	---	---	---
01	LEON COUNTY	1.000000	32,510	1	0	22032	13000	9,032	8,422	5365
31	CENTERVILLE ISD	1.000000	32,510	2	0	19391	13260	6,131	4,971	4142
53	PCT3	1.000000	32,510	3	0	16262	13525	2,737	1,930	3047
60	SOUTHEAST LEON CO ES	1.000000	32,510	=====	=====	=====	=====	=====	=====	=====
				0	0	57685	39785	17,900	15,323	12554

\$/BBLRESV:	18.93	EQUIP VAL:	4,637		
\$/BBLPROD:	16,096	WI OIL VAL:	15,323	RI OIL VAL:	12,554
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	32,510	WI TOTAL:	19,960	RI TOTAL:	12,550

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.88	GAS WI GR PRICE: 5.35	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.35	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
13,000	1.2	
-----	-----	-----
	12.0 1	20.5 99
	16.0 1	
	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	21	VAL:	5,500
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 21,430  
LAST YR RI VAL: 14,800  
LAST YR 8/8 VAL: 36,230

LAST YR OIL PROD: 449  
LAST YR GAS PROD: 1

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 9903013 - CALDWELL STATE FULL WI DECIMAL = .800000 #WELLS: 2  
RRC#, WELL#.....: 3013 - RRC DIST.: 05 FULL RI DECIMAL = .200000 DEPTH: 5910

OPERATOR#, AGENT#: 718512 - 40  
OPERATOR NAME....: ROBERTS & HAMMACK IN  
OIL FIELD#.....: 75363750  
OIL FIELD NAME...: RED OAK (SUB-CLARKSVILLE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....: X  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	256	0	69.75	3.57	3.57	73.80	14285
				=====	=====	=====					=====
					256	0					14,285
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	16000	-1,715	-1,599	3345	
				=====	=====	=====	=====	=====	=====	=====	=====
00	LEON CO APPRAISAL DI	1.000737	13,580		0	0	16000	1,715-	1,599-	3345	
01	LEON COUNTY	1.000737	13,580		0	0	16000				
30	BUFFALO ISD - LEON C	1.000737	13,580								
53	PCT3	1.000737	13,580								
66	NORTHEAST LEON CO ES	1.000737	13,580								
				\$/BBLRESV:	7.81	EQUIP VAL:	10,224				
				\$/BBLPROD:	2,855	WI OIL VAL:	0	RI OIL VAL:	3,345		
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0		
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
							=====		=====		
				8/8 VALUE:	13,570	WI TOTAL:	10,220	RI TOTAL:	3,350		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.88 GAS WI GR PRICE: 5.35  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.35  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: 94.74 ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,000	.7		
	1	20.5	99
	5.0	1	
	10.0	1	
	15.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 11,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,220  
LAST YR RI VAL: 1,290  
LAST YR 8/8 VAL: 11,510

LAST YR OIL PROD: 238  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 9700 - HARCROW T E (02) FULL WI DECIMAL = .873520 #WELLS: 1  
RRC#, WELL#.....: 31479 - 2 RRC DIST.: 05 FULL RI DECIMAL = .126480 DEPTH: 5810  
OPERATOR#, AGENT#: 718512 - 40

OPERATOR NAME....: ROBERTS & HAMMACK IN  
GAS FIELD#.....: 75363750  
GAS FIELD NAME...: RED OAK (SUB-CLARKSVILLE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	2,024	0	68.69	6.36	6.36	.00	0
ALT RRC#:	GRAPH.....:	2	0	1,770	0	70.37	6.51	6.51	.00	0
		3	0	1,460	0	72.07	6.66	6.66	.00	0
		=====	=====	=====						=====
			0	5,254	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	LEON CO APPRAISAL DI	1.000000	14,530	--	-----	-----	-----	-----	-----	-----	-----
01	LEON COUNTY	1.000000	14,530	1	11245	0	11245	6900	4,345	4,052	1525
30	BUFFALO ISD - LEON C	1.000000	14,530	2	10065	0	10065	7038	3,027	2,455	1197
53	PCT3	1.000000	14,530	3	8494	0	8494	7178	1,316	927	886
66	NORTHEAST LEON CO ES	1.000000	14,530		=====	=====	=====	=====	=====	=====	=====
					29804	0	29804	21116	8,688	7,434	3608

\$/BBLRESV:	.00	EQUIP VAL:	3,482		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	7,434	GAS VAL:	3,608
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	14,530	WI TOTAL:	10,920	RI TOTAL:	3,610

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 93.45	GAS WI GR PRICE: 9.53		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 9.53		
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
6,900		6	
		10.0	1
		15.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	21	VAL:	4,130
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 3,840  
LAST YR RI VAL: 840  
LAST YR 8/8 VAL: 4,680

LAST YR OIL PROD:  
LAST YR GAS PROD: 2,443

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 15200 - LEVINE SAM ETAL (01) FULL WI DECIMAL = .873001 #WELLS: 1  
RRC#, WELL#.....: 32589 - 1 RRC DIST.: 05 FULL RI DECIMAL = .126999 DEPTH: 6555  
OPERATOR#, AGENT#: 718512 - 40

OPERATOR NAME....: ROBERTS & HAMMACK IN  
GAS FIELD#.....: 75363750  
GAS FIELD NAME...: RED OAK (SUB-CLARKSVILLE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 LEON CO APPRAISAL DI 1.000000 53,690  
01 LEON COUNTY 1.000000 53,690  
30 BUFFALO ISD - LEON C 1.000000 53,690  
53 PCT3 1.000000 53,690  
66 NORTHEAST LEON CO ES 1.000000 53,690

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	6,408	0	68.69	4.56	4.56	.00	0
2	0	5,605	0	70.37	4.66	4.66	.00	0
3	0	4,622	0	72.07	4.76	4.76	.00	0
4	0	3,697	0	73.82	4.87	4.87	.00	0
5	0	2,958	0	75.61	4.99	4.99	.00	0
6	0	2,366	0	77.45	5.09	5.09	.00	0
=====	=====	=====	=====	=====	=====	=====	=====	=====
	0	25,656	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	25510	0	25510	9100	16,410	15,302	3476
2	22802	0	22802	9282	13,520	10,963	2725
3	19207	0	19207	9467	9,740	6,867	2014
4	15720	0	15720	9657	6,063	3,717	1446
5	12886	0	12886	9850	3,036	1,619	1040
6	10516	0	10516	10047	469	217	744
=====	=====	=====	=====	=====	=====	=====	=====
	106641	0	106641	57403	49,238	38,685	11445

\$/BBLRESV: .00 EQUIP VAL: 3,554  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: 3.4 GAS VAL: 38,685 GAS VAL: 11,445  
RI PAYOUT: 3.7 PRD VAL: 0 PRD VAL: 0  
=====

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 53,690 WI TOTAL: 42,240 RI TOTAL: 11,450  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 6.82  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.82  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,100		19	
		10.0	1
		15.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,510  
LAST YR RI VAL: 9,470  
LAST YR 8/8 VAL: 32,980

LAST YR OIL PROD:  
LAST YR GAS PROD: 6,815

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 18200 - PETERSON G C (01) FULL WI DECIMAL = .868919 #WELLS: 1  
RRC#, WELL#.....: 33616 - 1 RRC DIST.: 05 FULL RI DECIMAL = .131081 DEPTH: 5690

OPERATOR#, AGENT#: 718512 - 40  
OPERATOR NAME....: ROBERTS & HAMMACK IN  
GAS FIELD#.....: 75363750  
GAS FIELD NAME...: RED OAK (SUB-CLARKSVILLE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	1,825	0	68.69	4.16	4.16	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	1,825	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				6597	0	6597	6900	-303	-283	932	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	LEON CO APPRAISAL DI	1.000000	4,770								
01	LEON COUNTY	1.000000	4,770	6597	0	6597	6900	303-	283-	932	
30	BUFFALO ISD - LEON C	1.000000	4,770								
53	PCT3	1.000000	4,770								
66	NORTHEAST LEON CO ES	1.000000	4,770								
				\$/BBLRESV:	.00	EQUIP VAL:	3,839				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		932	
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0	
							=====			=====	
				8/8 VALUE:	4,770	WI TOTAL:	3,840	RI TOTAL:		930	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 6.22  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.22  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
6,900 5  
-----  
1  
10.0 1  
15.0 1  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,130  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,840  
LAST YR RI VAL: 480  
LAST YR 8/8 VAL: 4,320

LAST YR OIL PROD:  
LAST YR GAS PROD: 2,027

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 20400 - SHOWS B F (01) FULL WI DECIMAL = .862605 #WELLS: 1  
RRC#, WELL#.....: 34303 - 1 RRC DIST.: 05 FULL RI DECIMAL = .137395 DEPTH: 5800

OPERATOR#, AGENT#: 718512 - 40  
OPERATOR NAME....: ROBERTS & HAMMACK IN  
GAS FIELD#.....: 75363750  
GAS FIELD NAME...: RED OAK (SUB-CLARKSVILLE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	4118	0	4118	6900	-2,782	-2,594				
00	LEON CO APPRAISAL DI	1.000000	4,450	=====	=====	=====	=====	=====	=====	=====	=====			
01	LEON COUNTY	1.000000	4,450		4118	0	4118	6900	2,782-	2,594-				
30	BUFFALO ISD - LEON C	1.000000	4,450											
53	PCT3	1.000000	4,450		\$/BBLRESV:	.00		EQUIP VAL:		3,839				
66	NORTHEAST LEON CO ES	1.000000	4,450		\$/BBLPROD:	0		WI OIL VAL:	0		RI OIL VAL:		0	
					WI PAYOUT:	.0		GAS VAL:	0		GAS VAL:		614	
					RI PAYOUT:	.9		PRD VAL:	0		PRD VAL:		0	
									=====				=====	
					8/8 VALUE:	4,450		WI TOTAL:	3,840		RI TOTAL:		610	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 6.52  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.52  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
6,900 3  
-----  
1  
10.0 1  
15.0 1  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 4,130  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,840  
LAST YR RI VAL: 460  
LAST YR 8/8 VAL: 4,300

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,105

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 22200 - VERCHER O D (01) FULL WI DECIMAL = .785076 #WELLS: 1  
RRC#, WELL#.....: 36682 - 1 RRC DIST.: 05 FULL RI DECIMAL = .214924 DEPTH: 5900

OPERATOR#, AGENT#: 718512 - 40  
OPERATOR NAME....: ROBERTS & HAMMACK IN  
GAS FIELD#.....: 75363750  
GAS FIELD NAME...: RED OAK (SUB-CLARKSVILLE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	2802	0	2802	6900	-4,098	-3,821	718
00	LEON CO APPRAISAL DI	1.000000	4,560	=====	=====	=====	=====	=====	=====	=====	=====
01	LEON COUNTY	1.000000	4,560		2802	0	2802	6900	4,098-	3,821-	718
30	BUFFALO ISD - LEON C	1.000000	4,560								
53	PCT3	1.000000	4,560	\$/BBLRESV:	.00	EQUIP VAL:		3,839			
66	NORTHEAST LEON CO ES	1.000000	4,560	\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		718
				RI PAYOUT:	.9	PRD VAL:		0	PRD VAL:		0
							=====			=====	
				8/8 VALUE:		4,560	WI TOTAL:		3,840	RI TOTAL:	720

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 4.88  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.88  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,900		3	
		1	
		10.0	1
		15.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,130  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,840  
LAST YR RI VAL: 640  
LAST YR 8/8 VAL: 4,480

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,391

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 8200 - GRAHAM MYRTLE (01) FULL WI DECIMAL = .833334 #WELLS: 1  
RRC#, WELL#.....: 45615 - 1 RRC DIST.: 05 FULL RI DECIMAL = .166666 DEPTH: 5807  
OPERATOR#, AGENT#: 718512 - 40

OPERATOR NAME....: ROBERTS & HAMMACK IN  
GAS FIELD#.....: 75363750  
GAS FIELD NAME...: RED OAK (SUB-CLARKSVILLE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	9,349	0	68.69	2.73	2.73	.00	0
ALT RRC#:	GRAPH.....:	2	0	7,526	0	70.37	2.79	2.79	.00	0
		3	0	6,020	0	72.07	2.86	2.86	.00	0
		=====	=====	=====						=====
			0	22,895	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	LEON CO APPRAISAL DI	1.000000	26,630	--	-----	-----	-----	-----	-----	-----	-----
01	LEON COUNTY	1.000000	26,630	1	21269	0	21269	12000	9,269	8,643	3984
30	BUFFALO ISD - LEON C	1.000000	26,630	2	17498	0	17498	12240	5,258	4,264	2875
52	PCT2	1.000000	26,630	3	14350	0	14350	12484	1,866	1,315	2068
66	NORTHEAST LEON CO ES	1.000000	26,630		=====	=====	=====	=====	=====	=====	=====
					53117	0	53117	36724	16,393	14,222	8927

\$/BBLRESV:	.00	EQUIP VAL:	3,482		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	14,222	GAS VAL:	8,927
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	26,630	WI TOTAL:	17,700	RI TOTAL:	8,930

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 93.45	GAS WI GR PRICE: 4.09		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.09		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
12,000		30	
-----	-----	-----	-----
	28.0 1	19.0 1	
	25.0 1	20.0 99	
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	21	VAL:	4,130
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 52,700  
LAST YR RI VAL: 19,410  
LAST YR 8/8 VAL: 72,110

LAST YR OIL PROD: 10  
LAST YR GAS PROD: 11,793

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 18100 - PETERSON G/U (01) FULL WI DECIMAL = .868919 #WELLS: 1  
RRC#, WELL#.....: 62617 - 2 RRC DIST.: 05 FULL RI DECIMAL = .131081 DEPTH: 5790  
OPERATOR#, AGENT#: 718512 - 40  
OPERATOR NAME....: ROBERTS & HAMMACK IN  
GAS FIELD#.....: 75363750  
GAS FIELD NAME...: RED OAK (SUB-CLARKSVILLE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	LEON CO APPRAISAL DI	1.000000	4,030						
01	LEON COUNTY	1.000000	4,030	\$/BBLRESV:	.00	EQUIP VAL:	4,030		
30	BUFFALO ISD - LEON C	1.000000	4,030	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
53	PCT3	1.000000	4,030	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	NORTHEAST LEON CO ES	1.000000	4,030	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	4,030	WI TOTAL:	4,030	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 4.75  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.75  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
6,900		7	
-----	-----	-----	-----
	9.0	1	
	15.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,130  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,840  
LAST YR RI VAL: 740  
LAST YR 8/8 VAL: 4,580

LAST YR OIL PROD:  
LAST YR GAS PROD: 2,695

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 9800 - HARCROW T E UNIT 1 (02) FULL WI DECIMAL = .871614 #WELLS: 1  
RRC#, WELL#.....: 62858 - 2 RRC DIST.: 05 FULL RI DECIMAL = .128386 DEPTH: 5825  
OPERATOR#, AGENT#: 718512 - 40

OPERATOR NAME....: ROBERTS & HAMMACK IN  
GAS FIELD#.....: 75363750  
GAS FIELD NAME...: RED OAK (SUB-CLARKSVILLE)

ALT FRZ.:	ALT G\$ RRC:	1	0	1,460	0	68.69	5.32	5.32	.00	0
ALT JOB#:	UNIT.....:	2	0	1,385	0	70.37	5.43	5.43	.00	0
ALT LSE#:	HCG.....:	3	0	1,211	0	72.07	5.56	5.56	.00	0
ALT RRC#:	GRAPH.....:	4	0	998	0	73.82	5.69	5.69	.00	0
		5	0	798	0	75.61	5.82	5.82	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	5,852	0				0
-----	-------------------	---------	-----------	---	-------	---	--	--	--	---

00	LEON CO APPRAISAL DI	1.000000	15,350	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	LEON COUNTY	1.000000	15,350	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	BUFFALO ISD - LEON C	1.000000	15,350							
53	PCT3	1.000000	15,350	1	6770	0	6770	3200	3,570	3,329
66	NORTHEAST LEON CO ES	1.000000	15,350	2	6555	0	6555	3264	3,291	2,669
				3	5869	0	5869	3329	2,540	1,791
				4	4950	0	4950	3395	1,555	953
				5	4050	0	4050	3463	587	312
					28194	0	28194	16651	11,543	9,054

\$/BBLRESV:	.00	EQUIP VAL:	3,158		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	9,054	GAS VAL:	3,143
RI PAYOUT:	3.4	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	15,350	WI TOTAL:	12,210	RI TOTAL:	3,140

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 7.96  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.96  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
3,200		4	
		1	
		10.0	1
		15.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,130  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900  
LAST YR RI VAL: 410  
LAST YR 8/8 VAL: 4,310

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,279

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 13200 - JONES RUTH (01) FULL WI DECIMAL = .845220 #WELLS: 1  
RRC#, WELL#.....: 70205 - 1 RRC DIST.: 05 FULL RI DECIMAL = .154780 DEPTH: 5915  
OPERATOR#, AGENT#: 718512 - 40

OPERATOR NAME....: ROBERTS & HAMMACK IN  
GAS FIELD#.....: 75363750  
GAS FIELD NAME...: RED OAK (SUB-CLARKSVILLE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	LEON CO APPRAISAL DI	1.000000	4,340	1	2924	0	2924	14500	-11,576	-10,795	501
01	LEON COUNTY	1.000000	4,340		=====	=====	=====	=====	=====	=====	=====
31	CENTERVILLE ISD	1.000000	4,340		2924	0	2924	14500	11,576-	10,795-	501
51	PCT1	1.000000	4,340	\$/BBLRESV: .00		EQUIP VAL:		3,839			
60	SOUTHEAST LEON CO ES	1.000000	4,340	\$/BBLPROD: 0		WI OIL VAL:		0		RI OIL VAL:	0
				WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	501
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	0
								=====		=====	
				8/8 VALUE:		4,340		WI TOTAL:		3,840	
								RI TOTAL:		500	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 5.35  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.35  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
14,500		3	
		15.0	1
	30.0 1	20.0	99
	25.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,130  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,840  
LAST YR RI VAL: 420  
LAST YR 8/8 VAL: 4,260

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,140

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 9900 - HARCROW T E 2 (03) FULL WI DECIMAL = .620000 #WELLS: 1  
RRC#, WELL#.....: 74763 - 3 RRC DIST.: 05 FULL RI DECIMAL = .380000 DEPTH: 5864  
OPERATOR#, AGENT#: 718512 - 40  
OPERATOR NAME....: ROBERTS & HAMMACK IN  
GAS FIELD#.....: 75363750  
GAS FIELD NAME...: RED OAK (SUB-CLARKSVILLE)

ALT FRZ.:			ALT G\$ RRC:		=====		=====		=====		=====	
ALT JOB#:			UNIT.....:		0		2,262		0		0	
ALT LSE#:			HCG.....:									
ALT RRC#:			GRAPH.....:									
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
00	LEON CO APPRAISAL DI	1.000000	7,170	1	5806	0	5806	6900	-1,094	-1,020	3333	
01	LEON COUNTY	1.000000	7,170		5806	0	5806	6900	1,094-	1,020-	3333	
30	BUFFALO ISD - LEON C	1.000000	7,170									
53	PCT3	1.000000	7,170		\$/BBLRESV:	.00	EQUIP VAL:		3,839			
66	NORTHEAST LEON CO ES	1.000000	7,170		\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
					WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		3,333
					RI PAYOUT:	.9	PRD VAL:		0	PRD VAL:		0
								=====			=====	
					8/8 VALUE:	7,170	WI TOTAL:		3,840	RI TOTAL:		3,330

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 6.20  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.20  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,900		7	
		15.0	1
	50.0	1	20.0
	30.0	1	
	25.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 4,130  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,840  
LAST YR RI VAL: 1,810  
LAST YR 8/8 VAL: 5,650

LAST YR OIL PROD:  
LAST YR GAS PROD: 2,475

REMARKS1:  
REMARKS2:  
MC1:  
MC2:





JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 1600 - ALLBRITTON WELDON (02) FULL WI DECIMAL = .833750 #WELLS: 1  
RRC#, WELL#.....: 85464 - 2 RRC DIST.: 05 FULL RI DECIMAL = .166250 DEPTH: 5818  
OPERATOR#, AGENT#: 718512 - 40

OPERATOR NAME....: ROBERTS & HAMMACK IN  
GAS FIELD#.....: 75363750  
GAS FIELD NAME...: RED OAK (SUB-CLARKSVILLE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 LEON CO APPRAISAL DI 1.000000 21,090  
01 LEON COUNTY 1.000000 21,090  
30 BUFFALO ISD - LEON C 1.000000 21,090  
53 PCT3 1.000000 21,090  
66 NORTHEAST LEON CO ES 1.000000 21,090

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	2,190	0	68.69	4.50	4.50	.00	0
2	0	2,078	0	70.37	4.60	4.60	.00	0
3	0	1,817	0	72.07	4.71	4.71	.00	0
4	0	1,498	0	73.82	4.81	4.81	.00	0
5	0	1,198	0	75.61	4.93	4.93	.00	0
6	0	958	0	77.45	5.04	5.04	.00	0
=====				=====	=====	=====	=====	=====
0				9,739	0			0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE		
1	8217	0	8217	3500	4,717	4,399	1534		
2	7970	0	7970	3570	4,400	3,568	1305		
3	7135	0	7135	3641	3,494	2,463	1026		
4	6007	0	6007	3713	2,294	1,406	757		
5	4926	0	4926	3788	1,138	607	545		
6	4029	0	4029	3863	166	77	391		
=====				=====	=====	=====	=====		
38284				0	38284	22075	16,209	12,520	5558

\$/BBLRESV: .00 EQUIP VAL: 3,008  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: 4.5 GAS VAL: 12,520 GAS VAL: 5,558  
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0  
=====

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 21,090 WI TOTAL: 15,530 RI TOTAL: 5,560  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 6.74  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.74  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
3,500		6	
			1
	35.0 1	10.0 1	
	30.0 1	15.0 1	
	25.0 1	20.0 99	
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,130  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,190  
LAST YR RI VAL: 2,340  
LAST YR 8/8 VAL: 9,530

LAST YR OIL PROD: 5  
LAST YR GAS PROD: 2,316

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 15300 - LEVINE SAM (02) FULL WI DECIMAL = .710001 #WELLS: 1  
RRC#, WELL#.....: 88771 - 2 RRC DIST.: 05 FULL RI DECIMAL = .289999 DEPTH: 5850  
OPERATOR#, AGENT#: 718512 - 40

OPERATOR NAME....: ROBERTS & HAMMACK IN  
GAS FIELD#.....: 75363750  
GAS FIELD NAME...: RED OAK (SUB-CLARKSVILLE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE								
00	LEON CO APPRAISAL DI	1.000000	12,190	1	14962	0	17693	16000	1,693	1,579	6769
01	LEON COUNTY	1.000000	12,190	=====		=====	=====	=====	=====	=====	=====
30	BUFFALO ISD - LEON C	1.000000	12,190		14962	0	17693	16000	1,693	1,579	6769
53	PCT3	1.000000	12,190	\$/BBLRESV: 6.14		EQUIP VAL:		3,839			
66	NORTHEAST LEON CO ES	1.000000	12,190	\$/BBLPROD: 1,718		WI OIL VAL:		244		RI OIL VAL:	1,045
				WI PAYOUT: .0		GAS VAL:		1,335		GAS VAL:	5,724
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	0
								=====		=====	
				8/8 VALUE:		12,190	WI TOTAL:	5,420	RI TOTAL:	6,770	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 4.31  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.31  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,000	.2	21	
	30.0 1	6.0 1	
	25.0 1	12.0 1	
	20.0 99	16.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,130  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,050  
LAST YR RI VAL: 5,640  
LAST YR 8/8 VAL: 9,690

LAST YR OIL PROD: 62  
LAST YR GAS PROD: 7,772

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 4100 - CADENHEAD C L (02) FULL WI DECIMAL = .721110 #WELLS: 1  
RRC#, WELL#.....: 91548 - 2 RRC DIST.: 05 FULL RI DECIMAL = .278890 DEPTH: 5853  
OPERATOR#, AGENT#: 718512 - 40  
OPERATOR NAME....: ROBERTS & HAMMACK IN  
GAS FIELD#.....: 75363750  
GAS FIELD NAME...: RED OAK (SUB-CLARKSVILLE)

ALT FRZ.:			ALT G\$ RRC:		=====		=====		=====		=====	
ALT JOB#:			UNIT.....:		0		1,956		0		0	
ALT LSE#:			HCG.....:									
ALT RRC#:			GRAPH.....:									
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	1	4909	0	4909	6900	-1,991	-1,857	1778	
00	LEON CO APPRAISAL DI	1.000000	5,620		=====	=====	=====	=====	=====	=====	=====	
01	LEON COUNTY	1.000000	5,620		4909	0	4909	6900	1,991-	1,857-	1778	
30	BUFFALO ISD - LEON C	1.000000	5,620									
52	PCT2	1.000000	5,620		\$/BBLRESV:	.00	EQUIP VAL:	3,839				
66	NORTHEAST LEON CO ES	1.000000	5,620		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	1,778		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====			=====	
					8/8 VALUE:	5,620	WI TOTAL:	3,840	RI TOTAL:	1,780		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 5.22  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.22  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,900		6	
		14.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 4,130  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,840  
LAST YR RI VAL: 1,580  
LAST YR 8/8 VAL: 5,420

LAST YR OIL PROD:  
LAST YR GAS PROD: 2,315

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 900 - ALLBRITTON BESSIE G/U -A- (02) FULL WI DECIMAL = .710000 #WELLS: 1  
RRC#, WELL#.....: 97464 - 2 RRC DIST.: 05 FULL RI DECIMAL = .290000 DEPTH: 5884  
OPERATOR#, AGENT#: 718512 - 40

OPERATOR NAME....: ROBERTS & HAMMACK IN  
GAS FIELD#.....: 75363750  
GAS FIELD NAME...: RED OAK (SUB-CLARKSVILLE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	LEON CO APPRAISAL DI	1.000000	19,370	1	14107	0	14107	9100	5,007	4,669	5397
01	LEON COUNTY	1.000000	19,370	2	11492	0	11492	9282	2,210	1,792	3856
30	BUFFALO ISD - LEON C	1.000000	19,370								
53	PCT3	1.000000	19,370		25599	0	25599	18382	7,217	6,461	9253
66	NORTHEAST LEON CO ES	1.000000	19,370								

\$/BBLRESV: .00 EQUIP VAL: 3,656  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 6,461 GAS VAL: 9,253  
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 19,370 WI TOTAL: 10,120 RI TOTAL: 9,250

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 6.08  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.08  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
9,100 16  
21.0 1  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 4,130  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,050  
LAST YR RI VAL: 16,780  
LAST YR 8/8 VAL: 34,830

LAST YR OIL PROD: 10  
LAST YR GAS PROD: 6,680

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 31720 - ALLBRITTON E R FULL WI DECIMAL = .863171 #WELLS: 1  
RRC#, WELL#.....: 198726 - 3 RRC DIST.: 05 FULL RI DECIMAL = .136829 DEPTH: 5774  
OPERATOR#, AGENT#: 718512 - 40

OPERATOR NAME.....: ROBERTS & HAMMACK IN  
GAS FIELD#.....: 75363750  
GAS FIELD NAME...: RED OAK (SUB-CLARKSVILLE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	0	10,806	0	68.69	3.91	3.91	.00
ALT RRC#:	GRAPH.....:	2	0	8,644	0	70.37	4.01	4.01	.00
		3	0	6,915	0	72.07	4.10	4.10	.00
		4	0	5,532	0	73.82	4.19	4.19	.00
		=====	=====	=====					=====
		0	31,897	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	LEON CO APPRAISAL DI	1.000000	53,350	1	36470	0	36470	16500	19,970	18,622
01	LEON COUNTY	1.000000	53,350	2	29922	0	29922	16830	13,092	10,616
30	BUFFALO ISD - LEON C	1.000000	53,350	3	24475	0	24475	17166	7,309	5,153
53	PCT3	1.000000	53,350	4	20010	0	20010	17510	2,500	1,533
66	NORTHEAST LEON CO ES	1.000000	53,350	=====	=====	=====	=====	=====	=====	=====
				110877	0	110877	68006	42,871	35,924	14112

\$/BBLRESV:	.00	EQUIP VAL:	3,316		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	2.8	GAS VAL:	35,924	GAS VAL:	14,112
RI PAYOUT:	2.9	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	53,350	WI TOTAL:	39,240	RI TOTAL:	14,110

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 93.45	GAS WI GR PRICE: 5.86	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.86	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
16,500		35
-----	-----	-----
	20.0	99
	18.0	1
	20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	21	VAL:	4,130
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 40,370  
LAST YR RI VAL: 15,660  
LAST YR 8/8 VAL: 56,030

LAST YR OIL PROD:  
LAST YR GAS PROD: 13,521

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 5/18/2023 MNRLSNIC

LEASE#, NAME.....: 32249 - HARCROW T E UNIT 1 (03) FULL WI DECIMAL = .861410 #WELLS: 1  
RRC#, WELL#.....: 217878 - 3 RRC DIST.: 05 FULL RI DECIMAL = .138590 DEPTH: 5830

OPERATOR#, AGENT#: 718512 - 40  
OPERATOR NAME....: ROBERTS & HAMMACK IN  
GAS FIELD#.....: 75363750  
GAS FIELD NAME...: RED OAK (SUB-CLARKSVILLE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	4953	0	4953	6900	-1,947	-1,816		746
00	LEON CO APPRAISAL DI	1.000000	4,590		=====	=====	=====	=====	=====	=====	=====	=====
01	LEON COUNTY	1.000000	4,590		4953	0	4953	6900	1,947-	1,816-		746
30	BUFFALO ISD - LEON C	1.000000	4,590									
53	PCT3	1.000000	4,590		\$/BBLRESV:	.00	EQUIP VAL:	3,839				
66	NORTHEAST LEON CO ES	1.000000	4,590		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			746
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:			0
								=====				=====
					8/8 VALUE:	4,590	WI TOTAL:	3,840	RI TOTAL:			750

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 6.65  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.65  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
6,900		4	
-----	-----	-----	-----
	15.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,130  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,840  
LAST YR RI VAL: 250  
LAST YR 8/8 VAL: 4,090

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,158

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 30207 - WILLIAMS ROBERT & JAMES FULL WI DECIMAL = .833333 #WELLS: 2  
RRC#, WELL#.....: 11843 - 1 RRC DIST.: 06 FULL RI DECIMAL = .166667 DEPTH: 9650  
OPERATOR#, AGENT#: 727892 - 40

OPERATOR NAME....: ROSE CITY RESOURCES,  
OIL FIELD#.....: 64605710  
OIL FIELD NAME...: NAVARRO CROSSING (WOODBINE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	405	0	69.75	3.57	3.57	.00	23541
				=====	=====	=====					=====
					405	0					23,541
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	23541	114500	-90,959	-84,819	4409
00	LEON CO APPRAISAL DI	1.000000	13,240	=====	=====	=====	=====	=====	=====	=====	=====
01	LEON COUNTY	1.000000	13,240		0	0	23541	114500	90,959-	84,819-	4409
34	OAKWOOD ISD - LEON C	1.000000	13,240								
52	PCT2	1.000000	13,240								
66	NORTHEAST LEON CO ES	1.000000	13,240								
				\$/BBLRESV: 251.32		EQUIP VAL:		8,830			
				\$/BBLPROD: 84,819		WI OIL VAL:		0		RI OIL VAL:	
				WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	
						=====				=====	
				8/8 VALUE:		13,240		WI TOTAL:		8,830	
								RI TOTAL:		4,410	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 94.88 GAS WI GR PRICE: 5.35  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.35  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
114,500	1.2		
	10.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,830  
LAST YR RI VAL: 3,200  
LAST YR 8/8 VAL: 12,030

LAST YR OIL PROD: 389  
LAST YR GAS PROD:

REMARKS1: DISPOSAL WELL PLUGGED  
REMARKS2: 1 PROD WELL  
MC1:  
MC2:



JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32606 - WILLIAMS R J -B- 3 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 14993 - 3 RRC DIST.: 06 FULL RI DECIMAL = .125000 DEPTH: 6226

OPERATOR#, AGENT#: 727892 - 40  
OPERATOR NAME....: ROSE CITY RESOURCES,  
OIL FIELD#.....: 64605710  
OIL FIELD NAME...: NAVARRO CROSSING (WOODBINE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	LEON CO APPRAISAL DI	1.000000	4,880						
01	LEON COUNTY	1.000000	4,880	\$/BBLRESV:	.00	EQUIP VAL:	4,880		
34	OAKWOOD ISD - LEON C	1.000000	4,880	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
52	PCT2	1.000000	4,880	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	NORTHEAST LEON CO ES	1.000000	4,880	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	4,880	WI TOTAL:	4,880	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.88	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
20,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	EQ SCH#:	VAL:	
INJ WELLS:	1 EQ SCH#:	VAL:	5,000
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 6,340  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 6,340

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 7/05/2023 MNRLPHOU

LEASE#, NAME.....: 32634 - GREGG BILLY H FULL WI DECIMAL = .779920 #WELLS: 2  
RRC#, WELL#.....: 15044 - 1,2 RRC DIST.: 06 FULL RI DECIMAL = .220080 DEPTH: 6300  
OPERATOR#, AGENT#: 727892 - 40

OPERATOR NAME....: ROSE CITY RESOURCES,  
OIL FIELD#.....: 64605710  
OIL FIELD NAME...: NAVARRO CROSSING (WOODBINE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	----	-----	-----	-----	-----	-----	-----	-----
00	LEON CO APPRAISAL DI	1.000000	1,015,620	1	6,887	0	70.30	3.57	3.57	.00	377603
01	LEON COUNTY	1.000000	1,015,620	2	5,955	0	72.02	3.66	3.66	.00	334491
34	OAKWOOD ISD - LEON C	1.000000	1,015,620	3	4,882	0	73.77	3.74	3.74	.00	280884
52	PCT2	1.000000	1,015,620	4	3,905	0	75.56	3.82	3.82	.00	230160
66	NORTHEAST LEON CO ES	1.000000	1,015,620	5	3,124	0	77.39	3.91	3.91	.00	188587
				6	2,499	0	79.27	4.00	4.00	.00	154535
				7	1,999	0	79.27	4.00	4.00	.00	123628
				=====	=====	=====					=====
					29,251	0					1,689,888

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
--	-----	-----	-----	-----	-----	-----	-----
1	0	0	377603	110000	267,603	249,540	99796
2	0	0	334491	112200	222,291	180,249	77546
3	0	0	280884	114444	166,440	117,359	57121
4	0	0	230160	116732	113,428	69,547	41058
5	0	0	188587	119067	69,520	37,065	29510
6	0	0	154535	121449	33,086	15,339	21212
7	0	0	123628	121449	2,179	878	14886
	=====	=====	=====	=====	=====	=====	=====
	0	0	1689888	815341	874,547	669,977	341129

\*\*\* PARAMETERS \*\*\*  
\$/BBLRESV: 29.37 EQUIP VAL: 4,508  
\$/BBLPROD: 42,953 WI OIL VAL: 669,977 RI OIL VAL: 341,129  
WI PAYOUT: 3.2 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 1,015,620 WI TOTAL: 674,490 RI TOTAL: 341,130

OIL WELLHEAD PRICE: 95.64 GAS WI GR PRICE: 5.35  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.35  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
110,000	20.0		
-----	-----	-----	-----
	11.0 1		
	16.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 214,240  
LAST YR RI VAL: 177,710  
LAST YR 8/8 VAL: 391,950

LAST YR OIL PROD: 6,527  
LAST YR GAS PROD:

REMARKS1: 1 SHUT-IN  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 30035 - BETTS FULL WI DECIMAL = .806250 #WELLS: 1  
RRC#, WELL#.....: 3063 - RRC DIST.: 05 FULL RI DECIMAL = .193750 DEPTH: 9995  
OPERATOR#, AGENT#: 806415 - 40

OPERATOR NAME....: SOUTHWEST OPERATING,  
OIL FIELD#.....: 01032100  
OIL FIELD NAME...: ALABAMA FERRY (GLENROSE D, WES

ALT FRZ.:	ALT G\$ RRC:	1	851	0	0	69.75	3.57	3.57	.00	47857
ALT JOB#:	UNIT.....:	2	762	0	0	71.44	3.66	3.66	.00	43890
ALT LSE#:	EOR.....:	3	659	0	0	73.18	3.74	3.74	.00	38882
ALT RRC#:	GRAPH.....:	4	560	0	0	74.95	3.82	3.82	.00	33849
		5	476	0	0	76.76	3.91	3.91	.00	29466

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	3,308	0	0				193,944
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00	LEON CO APPRAISAL DI	1.000000	86,130	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	LEON COUNTY	1.000000	86,130	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
31	CENTERVILLE ISD	1.000000	86,130	1	0	47857	27000	20,857	19,449	10771
51	PCT1	1.000000	86,130	2	0	43890	27540	16,350	13,258	8665
60	SOUTHEAST LEON CO ES	1.000000	86,130	3	0	38882	28090	10,792	7,609	6734
				4	0	33849	28652	5,197	3,186	5142
				5	0	29466	29226	240	128	3927
				0	0	193944	140508	53,436	43,630	35239

\$/BBLRESV:	16.36	EQUIP VAL:	7,264
\$/BBLPROD:	21,642	WI OIL VAL:	43,630
WI PAYOUT:	3.6	GAS VAL:	0
RI PAYOUT:	3.5	PRD VAL:	0

\*\*\* PARAMETERS \*\*\*

8/8 VALUE:	86,130	WI TOTAL:	50,890	RI TOTAL:	35,240
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MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.88 GAS WI GR PRICE: 5.35  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.35  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
27,000	2.5		
	9.0 1		
	12.0 1	10.0 11	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 32,150  
LAST YR RI VAL: 21,320  
LAST YR 8/8 VAL: 53,470

LAST YR OIL PROD: 669  
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32382 - RAINBOLT RANCH (02) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 230178 - 2 RRC DIST.: 05 FULL RI DECIMAL = .250000 DEPTH: 18939  
OPERATOR#, AGENT#: 835976 - 40

OPERATOR NAME....: TANOS EXPLORATION II  
GAS FIELD#.....: 41515250  
GAS FIELD NAME...: HILLTOP RESORT (BOSSIER)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	LEON CO APPRAISAL DI	1.000000	13,550						
01	LEON COUNTY	1.000000	13,550	\$/BBLRESV:	.00	EQUIP VAL:	13,545		
32	LEON ISD - LEON CO	1.000000	13,550	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
54	PCT4	1.000000	13,550	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
64	NORTHWEST LEON CO ES	1.000000	13,550	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	13,550	WI TOTAL:	13,550	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 2.19  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.19  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
72,000			
-----	-----	-----	-----
	35.0	1	
	30.0	1	
	25.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 13,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,550  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 13,550

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32678 - DONAHO UNIT #1H FULL WI DECIMAL = .788835 #WELLS: 1  
RRC#, WELL#.....: 3973 - 1H RRC DIST.: 05 FULL RI DECIMAL = .211165 DEPTH: 7746  
OPERATOR#, AGENT#: 884750 - 40

OPERATOR NAME....: VESS OIL CORPORATION  
OIL FIELD#.....: 00870500  
OIL FIELD NAME...: AGUILA VADO (EAGLEFORD)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	3,339	0	69.75	3.57	3.57	.00	183716
ALT RRC#:	GRAPH.....:	2	2,972	0	71.44	3.66	3.66	.00	167485
		3	2,555	0	73.18	3.74	3.74	.00	147492
		=====	=====	=====					=====
			8,866	0					498,693

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	LEON CO APPRAISAL DI	1.000000	214,650	--	-----	-----	-----	-----	-----	-----	-----
01	LEON COUNTY	1.000000	214,650	1	0	0	183716	126000	57,716	53,820	46061
33	NORMANGEE ISD - LEON	1.000000	214,650	2	0	0	167485	128520	38,965	31,596	36834
54	PCT4	1.000000	214,650	3	0	0	147492	131090	16,402	11,565	28454
62	LEON ESD #2	1.000000	214,650	=====	=====	=====	=====	=====	=====	=====	=====
					0	0	498693	385610	113,083	96,981	111349

\$/BBLRESV:	13.87	EQUIP VAL:	6,323		
\$/BBLPROD:	12,419	WI OIL VAL:	96,981	RI OIL VAL:	111,349
WI PAYOUT:	2.4	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	214,650	WI TOTAL:	103,300	RI TOTAL:	111,350

\*\*\* PARAMETERS \*\*\*

MO SHIFT:	9	DISC:	15.0	YRS MAX:	28
YRS FLAT:		FMVF:		8/8 RES:	
OIL WELLHEAD PRICE:	94.88	GAS WI GR PRICE:	5.35		
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	5.35		
TYPE..(USNPQLHCT):	U	GAS %TAX ALLOW.:	12.5		
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL?	Y		
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		
-----	-----	-----	-----		
126,000	9.9				
-----	-----	-----	-----		
	10.0 1				
	12.0 1	20.0 99			
	16.0 1				
	20.0 99				

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,500
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:		HP:		VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 113,940  
LAST YR RI VAL: 109,600  
LAST YR 8/8 VAL: 223,540

LAST YR OIL PROD: 3,725  
LAST YR GAS PROD: 10

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32846 - SULLY UNIT (1H) FULL WI DECIMAL = .779713 #WELLS: 1  
RRC#, WELL#.....: 4037 - 1H RRC DIST.: 05 FULL RI DECIMAL = .220287 DEPTH: 15385  
OPERATOR#, AGENT#: 884750 - 40

OPERATOR NAME....: VESS OIL CORPORATION  
OIL FIELD#.....: 00870500  
OIL FIELD NAME...: AGUILA VADO (EAGLEFORD)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 215400 UNIT.....:  
ALT LSE#: 771048 EOR.....:  
ALT RRC#: 4037 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,816	1,011	0	78.64	4.00	4.00	.00	172699
---	-----	-----	-----	8	2,253	809	0	78.64	4.00	4.00	.00	138159
00	LEON CO APPRAISAL DI	.323000	536,690	9	1,802	647	0	78.64	4.00	4.00	.00	110527
01	LEON COUNTY	.323000	536,690	=====	=====	=====	=====	=====	=====	=====	=====	=====
33	NORMANGEE ISD - LEON	.323000	536,690		42,883	16,371	0					2,478,628

	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	9982	0	460997	91500	369,497	344,556	121983
2	8647	0	433491	93330	340,161	275,826	100618
3	7200	0	387843	95196	292,647	206,347	78968
4	5883	0	327359	97100	230,259	141,180	58467
5	4817	0	268208	99043	169,165	90,192	42020
6	3943	0	219817	101023	118,794	55,075	30209
7	3154	0	175853	101024	74,829	30,167	21199
8	2523	0	140682	101024	39,658	13,903	14877
9	2019	0	112546	101024	11,522	3,512	10440
	48168	0	2526796	880264	1,646,532	1,160,758	478781

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 94.88 GAS WI GR PRICE: 5.35  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.35  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
91,500	23.8	11	
	6.0 1	14.0 1	
	10.0 1	17.0 1	
	15.0 1	20.0 99	
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 35,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 933,690  
LAST YR RI VAL: 386,990  
LAST YR 8/8 VAL: 1,320,680

LAST YR OIL PROD: 8,819  
LAST YR GAS PROD: 4,058

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32863 - THE GROVE UNIT (1H)(2H)(3H) FULL WI DECIMAL = .775405 #WELLS: 3  
RRC#, WELL#.....: 4079 - RRC DIST.: 05 FULL RI DECIMAL = .224595 DEPTH: 8085

OPERATOR#, AGENT#: 884750 - 40  
OPERATOR NAME....: VESS OIL CORPORATION  
OIL FIELD#.....: 00870500  
OIL FIELD NAME...: AGUILA VADO (EAGLEFORD)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 215400 UNIT.....:  
ALT LSE#: 4079 EOR.....:  
ALT RRC#: 4079 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
00	LEON CO APPRAISAL DI	.330000	1,606,730	1	23,673	14,840	69.75	3.57	3.57	.00	1280342
01	LEON COUNTY	.330000	1,606,730	2	21,890	12,979	71.44	3.66	3.66	.00	1212595
33	NORMANGEE ISD - LEON	.330000	1,606,730	3	19,146	10,703	73.18	3.74	3.74	.00	1086423
54	PCT4	.330000	1,606,730	4	15,788	8,562	74.95	3.82	3.82	.00	917545
62	LEON ESD #2	.330000	1,606,730	5	12,630	6,849	76.76	3.91	3.91	.00	751762
81	NORMANGEE ISD - MADI	.670000	3,262,140	6	10,104	5,479	78.64	4.00	4.00	.00	616140
				7	8,083	4,383	78.64	4.00	4.00	.00	492912
				8	6,466	3,507	78.64	4.00	4.00	.00	394329
				9	5,173	2,805	78.64	4.00	4.00	.00	315463
					=====	=====	=====	=====	=====	=====	=====
					122,953	70,107					7,067,511

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	41080	0	1321422	252500	1,068,922	996,770	358477
2	36834	0	1249429	257550	991,879	804,285	297323
3	31039	0	1117462	262701	854,761	602,700	233260
4	25362	0	942907	267955	674,952	413,841	172653
5	20768	0	772530	273314	499,216	266,162	124082
6	16997	0	633137	278780	354,357	164,286	89205
7	13597	0	506509	278780	227,729	91,809	62600
8	10878	0	405207	278780	126,427	44,321	43929
9	8702	0	324165	278780	45,385	13,835	30829
	=====	=====	=====	=====	=====	=====	=====
	205257	0	7272768	2429140	4,843,628	3,398,009	1412358

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 94.88 GAS WI GR PRICE: 5.35  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.35  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
252,500	67.4	44	
-----	-----	-----	-----
	5.0 1	10.0 1	
	10.0 1	15.0 1	
	15.0 1	20.0 99	
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 22 VAL: 93,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,797,580  
LAST YR RI VAL: 1,161,810  
LAST YR 8/8 VAL: 3,959,390

LAST YR OIL PROD: 24,916  
LAST YR GAS PROD: 16,565

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32864 - THE GOLDEN WAVE UNIT (1H) FULL WI DECIMAL = .777569 #WELLS: 1  
RRC#, WELL#.....: 26595 - 1H RRC DIST.: 03 FULL RI DECIMAL = .222431 DEPTH: 8240

OPERATOR#, AGENT#: 884750 - 40  
OPERATOR NAME....: VESS OIL CORPORATION  
OIL FIELD#.....: 32157071  
OIL FIELD NAME...: FORT TRINIDAD, EAST (BUDA)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 215400 UNIT.....:  
ALT LSE#: 785467 EOR.....:  
ALT RRC#: 26595 GRAPH.....:

ALT RRC#: 26595				GRAPH.....:				WI GAS		WI PRD		WI GROSS		OPERATING		WI NET		PV WI NET		PV RI NET	
				YR		REVENUE		REVENUE		REVENUE		EXPENSES		REVENUE		REVENUE		REVENUE			
JUR JURISDICTION NAME PERCENT 8/8 VALUE				--		-----		-----		-----		-----		-----		-----		-----		-----	
				1		9749		0		124674		257000		-132,326		-123,394		33402			
00 LEON CO APPRAISAL DI .320000 13,220				=====		=====		=====		=====		=====		=====		=====		=====		=====	
01 LEON COUNTY .320000 13,220						9749		0		124674		257000		132,326-		123,394-		33402			
33 NORMANGEE ISD - LEON .320000 13,220																					
54 PCT4 .320000 13,220						\$/BBLRESV: 69.03				EQUIP VAL:		7,900									
62 LEON ESD #2 .320000 13,220						\$/BBLPROD: 22,506				WI OIL VAL:		0		RI OIL VAL:		30,790					
81 NORMANGEE ISD - MADI .680000 28,080						WI PAYOUT: .0				GAS VAL:		0		GAS VAL:		2,612					
						RI PAYOUT: .9				PRD VAL:		0		PRD VAL:		0					
												=====				=====					
						8/8 VALUE:		41,300		WI TOTAL:		7,900		RI TOTAL:		33,400					

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 94.88 GAS WI GR PRICE: 5.35  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.35  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
257,000	6.5	10	
	14.0 1	5.0 1	
	15.0 99	10.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 8,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,900  
LAST YR RI VAL: 29,890  
LAST YR 8/8 VAL: 37,790

LAST YR OIL PROD: 2,496  
LAST YR GAS PROD: 3,538

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32779 - BUCKAROO (1H) FULL WI DECIMAL = .751216 #WELLS: 2  
RRC#, WELL#.....: 26301 - 1H RRC DIST.: 03 FULL RI DECIMAL = .248784 DEPTH: 6421  
OPERATOR#, AGENT#: 100365 - 84

OPERATOR NAME....: EMPIRE TEXAS OPERATI  
OIL FIELD#.....: 38274666  
OIL FIELD NAME...: HALLIDAY (WOODBINE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
00	LEON CO APPRAISAL DI	1.000000	925,400	1	5,605	13,894	0	69.75	1.34	1.34	293687
01	LEON COUNTY	1.000000	925,400	2	4,848	11,809	0	71.44	1.37	1.37	260177
31	CENTERVILLE ISD	1.000000	925,400	3	4,120	10,038	0	73.18	1.40	1.40	226537
51	PCT1	1.000000	925,400	4	3,502	8,532	0	74.95	1.43	1.43	197214
60	SOUTHEAST LEON CO ES	1.000000	925,400	5	2,977	7,252	0	76.76	1.46	1.46	171680
				6	2,530	6,164	0	78.64	1.50	1.50	149502
				7	2,151	5,240	0	78.64	1.50	1.50	127077
				8	1,828	4,454	0	78.64	1.50	1.50	108015
				=====	=====	=====					=====
					27,561	67,383	0				1,533,889
					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	13986	0	307673	100000	207,673	193,655	95433
				2	12154	0	272331	102000	170,331	138,116	74097
				3	10557	0	237094	104040	133,054	93,818	56586
				4	9166	0	206380	106120	100,260	61,473	43207
				5	7955	0	179635	108243	71,392	38,063	32989
				6	6947	0	156449	110407	46,042	21,346	25203
				7	5905	0	132982	110408	22,574	9,101	18792
				8	5019	0	113034	110408	2,626	920	14011
				=====	=====	=====	=====	=====	=====	=====	=====
					71689	0	1605578	851626	753,952	556,492	360318

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28 \$/BBLRESV: 25.68 EQUIP VAL: 8,587  
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 41,875 WI OIL VAL: 531,645 RI OIL VAL: 344,230  
WI PAYOUT: 3.5 GAS VAL: 24,847 GAS VAL: 16,088  
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 94.88 GAS WI GR PRICE: 2.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
100,000	16.9	43	
-----	-----	-----	-----
	12.0 1	15.0 99	
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 13,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 524,020  
LAST YR RI VAL: 334,920  
LAST YR 8/8 VAL: 858,940

LAST YR OIL PROD: 6,292  
LAST YR GAS PROD: 16,514

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32799 - BLAZING SADDLES (1H) (B2H) FULL WI DECIMAL = .763864 #WELLS: 2  
RRC#, WELL#.....: 26303 - 1H RRC DIST.: 03 FULL RI DECIMAL = .236136 DEPTH: 6706  
OPERATOR#, AGENT#: 100365 - 84

OPERATOR NAME....: EMPIRE TEXAS OPERATI  
OIL FIELD#.....: 38274666  
OIL FIELD NAME...: HALLIDAY (WOODBINE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	----	-----	-----	-----	-----	-----	-----	-----
00	LEON CO APPRAISAL DI	1.000000	592,400	1	3,653	11,315	0	69.75	1.95	1.95	.00
01	LEON COUNTY	1.000000	592,400	2	3,378	10,181	0	71.44	2.00	2.00	.00
31	CENTERVILLE ISD	1.000000	592,400	3	2,955	8,806	0	73.18	2.04	2.04	.00
51	PCT1	1.000000	592,400	4	2,511	7,485	0	74.95	2.09	2.09	.00
60	SOUTHEAST LEON CO ES	1.000000	592,400	5	2,134	6,362	0	76.76	2.14	2.14	.00
				6	1,814	5,407	0	78.64	2.18	2.18	.00
				7	1,542	4,596	0	78.64	2.18	2.18	.00
				=====	=====	=====					=====

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
----	-----	-----	-----	-----	-----	-----	-----
1	16854	0	211484	88500	122,984	114,682	61232
2	15554	0	199893	90270	109,623	88,890	50767
3	13722	0	178905	92075	86,830	61,224	39857
4	11950	0	155752	93916	61,836	37,914	30437
5	10400	0	135583	95795	39,788	21,213	23242
6	9006	0	118018	97710	20,308	9,415	17746
7	7655	0	100315	97711	2,604	1,049	13232
	=====	=====	=====	=====	=====	=====	=====
	85141	0	1099950	655977	443,973	334,387	236513

\*\*\* PARAMETERS \*\*\*  
\$/BBLRESV: 22.45 EQUIP VAL: 21,500  
\$/BBLPROD: 38,835 WI OIL VAL: 308,504 RI OIL VAL: 218,206  
WI PAYOUT: 3.6 GAS VAL: 25,883 GAS VAL: 18,307  
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 592,400 WI TOTAL: 355,890 RI TOTAL: 236,510

OIL WELLHEAD PRICE: 94.88 GAS WI GR PRICE: 2.92  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
88,500	10.4	33	
	-----	-----	-----
	5.0 1	8.0 1	
	10.0 1	12.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 31,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 188,790  
LAST YR RI VAL: 149,130  
LAST YR 8/8 VAL: 337,920

LAST YR OIL PROD: 3,936  
LAST YR GAS PROD: 11,876

REMARKS1: 1 SHUT-IN  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32806 - WILDCARD (1H) FULL WI DECIMAL = .769906 #WELLS: 1  
RRC#, WELL#.....: 26335 - 1H RRC DIST.: 03 FULL RI DECIMAL = .230094 DEPTH: 6713  
OPERATOR#, AGENT#: 100365 - 84

OPERATOR NAME....: EMPIRE TEXAS OPERATI  
OIL FIELD#.....: 38274666  
OIL FIELD NAME...: HALLIDAY (WOODBINE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
---	-----	-----	-----	1	31688	0	162718	141500	21,218	19,786
00	LEON CO APPRAISAL DI	1.000000	94,150		=====	=====	=====	=====	=====	=====
01	LEON COUNTY	1.000000	94,150		31688	0	162718	141500	21,218	19,786
31	CENTERVILLE ISD	1.000000	94,150							
51	PCT1	1.000000	94,150							
60	SOUTHEAST LEON CO ES	1.000000	94,150							
										</

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 94.88 GAS WI GR PRICE: 5.35  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.35  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
141,500	7.9	36	
	20.0 1	16.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 22 VAL: 31,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 28,810  
LAST YR RI VAL: 36,220  
LAST YR 8/8 VAL: 65,030

LAST YR OIL PROD: 3,274  
LAST YR GAS PROD: 13,970

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 6/30/2023 MNRLPHOU

LEASE#, NAME.....: 32862 - SILVERADO A (1H) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 26336 - 6H RRC DIST.: 03 FULL RI DECIMAL = .250000 DEPTH: 6376  
OPERATOR#, AGENT#: 100365 - 84

OPERATOR NAME....: EMPIRE TEXAS OPERATI  
OIL FIELD#.....: 38274666  
OIL FIELD NAME...: HALLIDAY (WOODBINE)

ALT FRZ.:	ALT G\$ RRC:	1	3,768	7,376	0	69.22	1.34	1.34	.00	195616
ALT JOB#:	UNIT.....:	2	3,409	6,820	0	70.90	1.37	1.37	.00	181274
ALT LSE#:	EOR.....:	3	2,948	5,965	0	72.61	1.40	1.40	.00	160541
ALT RRC#:	GRAPH.....:	4	2,505	5,070	0	74.39	1.43	1.43	.00	139805
		5	2,129	4,309	0	76.19	1.46	1.46	.00	121710

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	14,759	29,540	0	798,946
-----	-------------------	---------	-----------	--------	--------	---	---------

00	LEON CO APPRAISAL DI	1.000000	415,270	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	LEON COUNTY	1.000000	415,270	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
31	CENTERVILLE ISD	1.000000	415,270							
51	PCT1	1.000000	415,270	1	7413	0	203029	116500	86,529	80,688
60	SOUTHEAST LEON CO ES	1.000000	415,270	2	7008	0	188282	118830	69,452	56,316
				3	6263	0	166804	121206	45,598	32,151
				4	5438	0	145243	123631	21,612	13,252
				5	4719	0	126429	126103	326	173
				30841	0	829787	606270	223,517	182,580	208992

\$/BBLRESV:	15.88	EQUIP VAL:	23,704
\$/BBLPROD:	21,504	WI OIL VAL:	175,794
WI PAYOUT:	3.2	GAS VAL:	6,786
RI PAYOUT:	3.5	PRD VAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.16 GAS WI GR PRICE: 2.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
116,500	10.9	21	
	7.0 1	5.0 1	
	12.0 1	10.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 31,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 192,010  
LAST YR RI VAL: 173,340  
LAST YR 8/8 VAL: 365,350

LAST YR OIL PROD: 3,986  
LAST YR GAS PROD: 7,705

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32871 - WILD CARD AW B (2H) FULL WI DECIMAL = .766301 #WELLS: 1  
RRC#, WELL#.....: 26841 - 2H RRC DIST.: 03 FULL RI DECIMAL = .233699 DEPTH: 8500  
OPERATOR#, AGENT#: 100365 - 84

OPERATOR NAME....: EMPIRE TEXAS OPERATI  
OIL FIELD#.....: 38274666  
OIL FIELD NAME...: HALLIDAY (WOODBINE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				2,283	8,220	0	69.75	1.34	1.34	.00	122025
=====				=====	=====	=====	=====	=====	=====	=====	=====
				2,283	8,220	0					122,025
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				8441	0	130466	194500	-64,034	-59,712	37265	
00				=====	=====	=====	=====	=====	=====	=====	=====
01				LEON CO APPRAISAL DI	1.000000	66,080					
31				LEON COUNTY	1.000000	66,080					
51				CENTERVILLE ISD	1.000000	66,080					
60				PCT1	1.000000	66,080					
				SOUTHEAST LEON CO ES	1.000000	66,080					

\$/BBLRESV: 31.92 EQUIP VAL: 28,812  
\$/BBLPROD: 11,212 WI OIL VAL: 0 RI OIL VAL: 34,854  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 2,411  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 66,080 WI TOTAL: 28,810 RI TOTAL: 37,270

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 94.88 GAS WI GR PRICE: 2.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
194,500	6.5	25	
-----	-----	-----	-----
	5.0 1	13.0 1	
	10.0 1	15.0 99	
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 31,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 28,810  
LAST YR RI VAL: 32,140  
LAST YR 8/8 VAL: 60,950

LAST YR OIL PROD: 2,084  
LAST YR GAS PROD: 9,186

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 6800 - ELLIS -B- (01) FULL WI DECIMAL = .813461 #WELLS: 1  
RRC#, WELL#.....: 97935 - 1 RRC DIST.: 05 FULL RI DECIMAL = .186539 DEPTH: 10500

OPERATOR#, AGENT#: 881167 - 84  
OPERATOR NAME....: VALENCE OPERATING CO  
GAS FIELD#.....: 06476700  
GAS FIELD NAME...: BEAR GRASS (PETTIT)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 LEON CO APPRAISAL DI 1.000000 7,690  
01 LEON COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690  
32 LEON ISD - LEON CO 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
53 PCT3 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
64 NORTHWEST LEON CO ES 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 16.98  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 16.98  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
13,000  
-----

35.0 1 25.0 1  
25.0 1 20.0 1  
20.0 1 15.0 99  
15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32014 - RUSSELL -A- (02) FULL WI DECIMAL = .831584 #WELLS: 1  
RRC#, WELL#.....: 166889 - 2 RRC DIST.: 05 FULL RI DECIMAL = .168416 DEPTH: 9800

OPERATOR#, AGENT#: 881167 - 84  
OPERATOR NAME....: VALENCE OPERATING CO  
GAS FIELD#.....: 06476700  
GAS FIELD NAME...: BEAR GRASS (PETTIT)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 LEON CO APPRAISAL DI 1.000000 6,960  
01 LEON COUNTY 1.000000 6,960 \$/BBLRESV: .00 EQUIP VAL: 6,958  
32 LEON ISD - LEON CO 1.000000 6,960 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
53 PCT3 1.000000 6,960 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
64 NORTHWEST LEON CO ES 1.000000 6,960 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,960 WI TOTAL: 6,960 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 4.06  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.06  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
5,700  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,960  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 6,960

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 30676 - RUSSELL -A- (03) FULL WI DECIMAL = .824084 #WELLS: 1  
RRC#, WELL#.....: 165092 - 3 RRC DIST.: 05 FULL RI DECIMAL = .175916 DEPTH: 10171  
OPERATOR#, AGENT#: 881167 - 84

OPERATOR NAME....: VALENCE OPERATING CO  
GAS FIELD#.....: 06476800  
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	13405	0	13405	31000	-17,595	-16,407	2681			
00	LEON CO APPRAISAL DI	1.000000	10,000		=====	=====	=====	=====	=====	=====	=====			
01	LEON COUNTY	1.000000	10,000		13405	0	13405	31000	17,595-	16,407-	2681			
32	LEON ISD - LEON CO	1.000000	10,000											
53	PCT3	1.000000	10,000											
64	NORTHWEST LEON CO ES	1.000000	10,000											
					\$/BBLRESV:	.00	EQUIP VAL:	7,324						
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	2,681				
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0				
								=====			=====			
					8/8 VALUE:	10,000	WI TOTAL:	7,320	RI TOTAL:	2,680				

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 4.55  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.55  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? `  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
31,000		16	
	20.5 99	11.0 1	
		16.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 3,060  
LAST YR 8/8 VAL: 10,380

LAST YR OIL PROD:  
LAST YR GAS PROD: 5,766

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 5/08/2023 MNRLS NIC

LEASE#, NAME.....: 30677 - CAMPBELL G/U (01) FULL WI DECIMAL = .796326 #WELLS: 1  
RRC#, WELL#.....: 165153 - 1 RRC DIST.: 05 FULL RI DECIMAL = .203674 DEPTH: 10260  
OPERATOR#, AGENT#: 881167 - 84

OPERATOR NAME....: VALENCE OPERATING CO  
GAS FIELD#.....: 06476800  
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	139	26,248	0	68.69	3.29	3.29	.00	7603
2	122	21,644	0	70.37	3.37	3.37	.00	6837
3	103	17,315	0	72.07	3.45	3.45	.00	5951
=====	=====	=====						=====
364	65,207	0						20,391

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	LEON CO APPRAISAL DI	1.000000	102,950	---	-----	-----	-----	-----	-----	-----
01	LEON COUNTY	1.000000	102,950	1	68767	0	76370	42954	33,416	31,160
32	LEON ISD - LEON CO	1.000000	102,950	2	58084	0	64921	43813	21,108	17,116
53	PCT3	1.000000	102,950	3	47570	0	53521	44689	8,832	6,227
64	NORTHWEST LEON CO ES	1.000000	102,950	=====	=====	=====	=====	=====	=====	=====
				174421	0	194812	131456	63,356	54,503	41802

\$/BBLRESV:	19.74	EQUIP VAL:	6,643		
\$/BBLPROD:	17,884	WI OIL VAL:	5,705	RI OIL VAL:	4,375
WI PAYOUT:	2.8	GAS VAL:	48,798	GAS VAL:	37,427
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	102,950	WI TOTAL:	61,150	RI TOTAL:	41,800

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 93.45	GAS WI GR PRICE: 4.93	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.93	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
42,954	.4	78
-----	-----	-----
	10.0 1	15.0 1
	15.0 99	20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 72,270  
LAST YR RI VAL: 49,010  
LAST YR 8/8 VAL: 121,280

LAST YR OIL PROD: 146  
LAST YR GAS PROD: 31,271

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32072 - CAMPBELL G/U (02) FULL WI DECIMAL = .796457 #WELLS: 1  
RRC#, WELL#.....: 171086 - 2 RRC DIST.: 05 FULL RI DECIMAL = .203543 DEPTH: 10400  
OPERATOR#, AGENT#: 881167 - 84

OPERATOR NAME....: VALENCE OPERATING CO  
GAS FIELD#.....: 06476800  
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 LEON CO APPRAISAL DI 1.000000 7,690  
01 LEON COUNTY 1.000000 7,690  
32 LEON ISD - LEON CO 1.000000 7,690  
53 PCT3 1.000000 7,690  
64 NORTHWEST LEON CO ES 1.000000 7,690

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 5.35  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.35  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
25,500  
-----

40.0 1 40.0 1  
30.0 1 30.0 1  
25.0 1 25.0 1  
20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32073 - CAMPBELL G/U (03) FULL WI DECIMAL = .796457 #WELLS: 1  
RRC#, WELL#.....: 173628 - 3 RRC DIST.: 05 FULL RI DECIMAL = .203543 DEPTH: 10250  
OPERATOR#, AGENT#: 881167 - 84

OPERATOR NAME....: VALENCE OPERATING CO  
GAS FIELD#.....: 06476800  
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1				89	22,030	0	68.69	2.28	2.28	.00	4869
=====				=====	=====	=====	=====	=====	=====	=====	=====
89				22,030	0						4,869
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
1				40005	0	44874	42000	2,874	2,680	10741	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	LEON CO APPRAISAL DI	1.000000	20,740	40005	0	44874	42000	2,874	2,680	10741	
01	LEON COUNTY	1.000000	20,740								
32	LEON ISD - LEON CO	1.000000	20,740								
53	PCT3	1.000000	20,740								
64	NORTHWEST LEON CO ES	1.000000	20,740								
				\$/BBLRESV:	4.11	EQUIP VAL:	7,324				
				\$/BBLPROD:	1,218	WI OIL VAL:	291	RI OIL VAL:	1,165		
				WI PAYOUT:	.0	GAS VAL:	2,389	GAS VAL:	9,576		
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
							=====		=====		
				8/8 VALUE:	20,740	WI TOTAL:	10,000	RI TOTAL:	10,740		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 3.40  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.40  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
42,000	.3	67	
	25.0 1	13.0 1	
	20.0 99	16.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,640  
LAST YR RI VAL: 10,970  
LAST YR 8/8 VAL: 25,610

LAST YR OIL PROD: 121  
LAST YR GAS PROD: 25,199

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT      RRC CO#: 289 LEON      LAST UPDATE: 5/08/2023 MNRLSNIC

```
LEASE#, NAME.....: 31005 - GILLEN IRA (01)          FULL WI DECIMAL = .821463          #WELLS:      1
RRC#, WELL#.....: 175055 - 1      RRC DIST.: 05     FULL RI DECIMAL = .178537          DEPTH: 9500
```

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...	--	-----	-----	----	----	----	----	-----
VALENCE OPERATING CO								
06476800								
BEAR GRASS (TRAVIS PEAK)								

ALT FRZ.:	ALT G\$ RRC:	2	337	34,377	0	70.37	3.13	3.13	.00	19481
ALT JOB#:	UNIT.....:	3	251	27,501	0	72.07	3.20	3.20	.00	14860
ALT LSE#:	HCG.....:	4	197	22,001	0	73.82	3.27	3.27	.00	11946
ALT RRC#:	GRAPH.....:	5	157	17,601	0	75.61	3.34	3.34	.00	9789

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1,424	144,185	0	83,273
-----	-------------------	---------	-----------	-------	---------	---	--------

00	LEON CO APPRAISAL DI	1.000000	258,400		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	LEON COUNTY	1.000000	258,400	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
32	LEON ISD - LEON CO	1.000000	258,400	--	-----	-----	-----	-----	-----	-----	-----
53	PCT3	1.000000	258,400	1	107347	0	134544	46500	88,044	82,101	27388
64	NORTHWEST LEON CO ES	1.000000	258,400	2	88389	0	107870	47430	60,440	49,009	19262
				3	72293	0	87153	48378	38,775	27,340	13651
				4	59099	0	71045	49346	21,699	13,305	9761
				5	48292	0	58081	50333	7,748	4,131	6999
					=====	=====	=====	=====	=====	=====	=====
					375420	0	458693	241987	216,706	175,886	77061

	\$/BBLRESV:	27.32	EQUIP VAL:	5,452		
	\$/BBLPROD:	24,301	WI OIL VAL:	31,931	RI OIL VAL:	13,990
	WI PAYOUT:	2.8	GAS VAL:	143,955	GAS VAL:	63,071
	RI PAYOUT:	3.4	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***	8/8 VALUE:	258,400	WI TOTAL:	181,340	RI TOTAL:	77,060
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MO SHIFT: 6      DISC: 15.0      YRS MAX: 28  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE:	93.45	GAS WI GR PRICE:	4.58
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	4.58
TYPE..(USNQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL?	Y
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
46,500	1.6	130	
-----	-----	-----	-----
	32.0 1	19.0 1	
	28.0 1	20.0 99	
	23.0 1		
	20.0 99		

```

ALT JAN 1 HYPERBOLIC FORECAST:
OIL:           M  B:           De/Dt:           /
GAS:           M  B:           De/Dt:           /
PRD:           M  B:           De/Dt:           /

```

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      7,130
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR WI VAL: 498,430  
LAST YR RI VAL: 156,190  
LAST YR 8/8 VAL: 654,620

LAST YR OIL PROD: 661  
LAST YR GAS PROD: 66,854

```
REMARKS1:
REMARKS2:
MC1:
MC2:
```



JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 30840 - CAMPBELL G/U (04) FULL WI DECIMAL = .796457 #WELLS: 1  
RRC#, WELL#.....: 179610 - 4 RRC DIST.: 05 FULL RI DECIMAL = .203543 DEPTH: 9700  
OPERATOR#, AGENT#: 881167 - 84

OPERATOR NAME....: VALENCE OPERATING CO  
GAS FIELD#.....: 06476800  
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	21822	0	29044	47500	-18,456	-17,211	6952	-----
00	LEON CO APPRAISAL DI	1.000000	13,580	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	LEON COUNTY	1.000000	13,580		21822	0	29044	47500	18,456-	17,211-	6952	
32	LEON ISD - LEON CO	1.000000	13,580									
53	PCT3	1.000000	13,580									
64	NORTHWEST LEON CO ES	1.000000	13,580									
				\$/BBLRESV: 40.71		EQUIP VAL:		6,627				
				\$/BBLPROD: 10,754		WI OIL VAL:		0		RI OIL VAL:		1,729
				WI PAYOUT: .0		GAS VAL:		0		GAS VAL:		5,223
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL:		0
						=====				=====		
				8/8 VALUE:		13,580		WI TOTAL:		6,630		RI TOTAL: 6,950

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 2.39  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.39  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
47,500	.5	58	
	35.0 1	24.0 1	
	30.0 1	20.0 99	
	25.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,410  
LAST YR RI VAL: 24,070  
LAST YR 8/8 VAL: 48,480

LAST YR OIL PROD: 273  
LAST YR GAS PROD: 23,924

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 31010 - GILLEN IRA (02) FULL WI DECIMAL = .821463 #WELLS: 1  
RRC#, WELL#.....: 180077 - 2 RRC DIST.: 05 FULL RI DECIMAL = .178537 DEPTH: 9508  
OPERATOR#, AGENT#: 881167 - 84

OPERATOR NAME....: VALENCE OPERATING CO  
GAS FIELD#.....: 06476800  
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 LEON CO APPRAISAL DI 1.000000 6,960  
01 LEON COUNTY 1.000000 6,960 \$/BBLRESV: .00 EQUIP VAL: 6,958  
32 LEON ISD - LEON CO 1.000000 6,960 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
53 PCT3 1.000000 6,960 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
64 NORTHWEST LEON CO ES 1.000000 6,960 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,960 WI TOTAL: 6,960 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 2.84  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.84  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
16,000  
-----

40.0 1  
30.0 1  
25.0 1  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,960  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 6,960

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 30990 - LEWIS -B- (02) FULL WI DECIMAL = .795833 #WELLS: 1  
RRC#, WELL#.....: 180426 - 2 RRC DIST.: 05 FULL RI DECIMAL = .204167 DEPTH: 9800  
OPERATOR#, AGENT#: 881167 - 84

OPERATOR NAME....: VALENCE OPERATING CO  
GAS FIELD#.....: 06476800  
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 LEON CO APPRAISAL DI 1.000000 6,960  
01 LEON COUNTY 1.000000 6,960  
32 LEON ISD - LEON CO 1.000000 6,960  
53 PCT3 1.000000 6,960  
64 NORTHWEST LEON CO ES 1.000000 6,960

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 2.25  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.25  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
20,000  
-----

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,960  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 6,960

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 31380 - ELLIS -B- (03) FULL WI DECIMAL = .813461 #WELLS: 1  
RRC#, WELL#.....: 181810 - 3 RRC DIST.: 05 FULL RI DECIMAL = .186539 DEPTH: 9600

OPERATOR#, AGENT#: 881167 - 84  
OPERATOR NAME....: VALENCE OPERATING CO  
GAS FIELD#.....: 06476800  
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 LEON CO APPRAISAL DI 1.000000 6,960  
01 LEON COUNTY 1.000000 6,960  
32 LEON ISD - LEON CO 1.000000 6,960  
53 PCT3 1.000000 6,960  
64 NORTHWEST LEON CO ES 1.000000 6,960

8/8 VALUE: 6,960 WI TOTAL: 6,960 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 2.84  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.84  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
28,000  
-----

50.0 1  
30.0 1  
25.0 1  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,960  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 6,960

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32706 - RUSSELL -A- (4R) FULL WI DECIMAL = .824084 #WELLS: 1  
RRC#, WELL#.....: 262370 - 4R RRC DIST.: 05 FULL RI DECIMAL = .175916 DEPTH: 10206  
OPERATOR#, AGENT#: 881167 - 84

OPERATOR NAME....: VALENCE OPERATING CO  
GAS FIELD#.....: 06476800  
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1				0	14,365	0	68.69	3.04	3.04	.00	0
=====				=====	=====	=====					=====
0				14,365	0						0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
1				35987	0	35987	50000	-14,013	-13,067	7195	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	LEON CO APPRAISAL DI	1.000000	14,520	35987	0	35987	50000	14,013-	13,067-	7195	
01	LEON COUNTY	1.000000	14,520								
32	LEON ISD - LEON CO	1.000000	14,520								
53	PCT3	1.000000	14,520								
64	NORTHWEST LEON CO ES	1.000000	14,520								
				\$/BBLRESV:	.00	EQUIP VAL:	7,324				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	7,195		
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
							=====			=====	
8/8 VALUE:				14,520	WI TOTAL:	7,320	RI TOTAL:	7,200			

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 4.55  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.55  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
50,000		55	
	35.0 1	36.0 1	
	30.0 1	30.0 1	
	20.0 99	25.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 28,690  
LAST YR RI VAL: 21,820  
LAST YR 8/8 VAL: 50,510

LAST YR OIL PROD:  
LAST YR GAS PROD: 24,220

REMARKS1: COMMINGLED W/265162  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32707 - RUSSELL -A- (05) FULL WI DECIMAL = .824084 #WELLS: 1  
RRC#, WELL#.....: 262372 - 5 RRC DIST.: 05 FULL RI DECIMAL = .175916 DEPTH: 10190  
OPERATOR#, AGENT#: 881167 - 84

OPERATOR NAME....: VALENCE OPERATING CO  
GAS FIELD#.....: 06476800  
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	LEON CO APPRAISAL DI	1.000000	16,650	1	36362	0	46664	57000	-10,336	-9,638	9330				
01	LEON COUNTY	1.000000	16,650		=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
32	LEON ISD - LEON CO	1.000000	16,650		36362	0	46664	57000	10,336-	9,638-	9330				
53	PCT3	1.000000	16,650												
64	NORTHWEST LEON CO ES	1.000000	16,650												
															</

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 4.49  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.49  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
57,000	.6	50	
	22.0 1	25.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 9,960  
LAST YR 8/8 VAL: 17,280

LAST YR OIL PROD: 265  
LAST YR GAS PROD: 20,877

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32708 - RUSSELL -A- (06) FULL WI DECIMAL = .824084 #WELLS: 1  
RRC#, WELL#.....: 262523 - 6 RRC DIST.: 05 FULL RI DECIMAL = .175916 DEPTH: 10200

OPERATOR#, AGENT#: 881167 - 84  
OPERATOR NAME....: VALENCE OPERATING CO  
GAS FIELD#.....: 06476800  
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	10441	0	22442	44500	-22,058	-20,570	4488			
00	LEON CO APPRAISAL DI	1.000000	11,810		=====	=====	=====	=====	=====	=====	=====			
01	LEON COUNTY	1.000000	11,810		10441	0	22442	44500	22,058-	20,570-	4488			
32	LEON ISD - LEON CO	1.000000	11,810											
53	PCT3	1.000000	11,810											
64	NORTHWEST LEON CO ES	1.000000	11,810											

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 4.32  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.32  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
44,500	.7	13	
	22.0 1	10.0 1	
	20.0 99	15.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 6,060  
LAST YR 8/8 VAL: 13,380

LAST YR OIL PROD: 310  
LAST YR GAS PROD: 6,769

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32657 - RUSSELL -A- (07) FULL WI DECIMAL = .824084 #WELLS: 1  
RRC#, WELL#.....: 264449 - 7 RRC DIST.: 05 FULL RI DECIMAL = .175916 DEPTH: 10310  
OPERATOR#, AGENT#: 881167 - 84

OPERATOR NAME....: VALENCE OPERATING CO  
GAS FIELD#.....: 06476800  
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	39942	0	39942	79000	-39,058	-36,422	7985
00	LEON CO APPRAISAL DI	1.000000	15,310	=====	=====	=====	=====	=====	=====	=====	=====
01	LEON COUNTY	1.000000	15,310		39942	0	39942	79000	39,058-	36,422-	7985
32	LEON ISD - LEON CO	1.000000	15,310								
53	PCT3	1.000000	15,310								
64	NORTHWEST LEON CO ES	1.000000	15,310								
				\$/BBLRESV: .00		EQUIP VAL: 7,324					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 7,985			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====			
				8/8 VALUE:		15,310	WI TOTAL:	7,320	RI TOTAL:	7,990	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 4.49  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.49  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
79,000 46  
-----  
20.0 99 5.0 1  
10.0 1  
15.0 1  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 7,500  
LAST YR 8/8 VAL: 14,820

LAST YR OIL PROD:  
LAST YR GAS PROD: 12,896

REMARKS1: COMMINGLED W/264522  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32727 - GILLEN IRA (03) FULL WI DECIMAL = .821463 #WELLS: 1  
RRC#, WELL#.....: 266157 - 3 RRC DIST.: 05 FULL RI DECIMAL = .178537 DEPTH: 10196  
OPERATOR#, AGENT#: 881167 - 84

OPERATOR NAME....: VALENCE OPERATING CO  
GAS FIELD#.....: 06476800  
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	LEON CO APPRAISAL DI	1.000000	513,050	1	551	57,842	0	68.69	3.04	3.04	.00	31091
01	LEON COUNTY	1.000000	513,050	2	438	52,608	0	70.37	3.11	3.11	.00	25319
32	LEON ISD - LEON CO	1.000000	513,050	3	350	45,231	0	72.07	3.18	3.18	.00	20745
53	PCT3	1.000000	513,050	4	280	37,078	0	73.82	3.26	3.26	.00	16999
64	NORTHWEST LEON CO ES	1.000000	513,050	5	224	29,662	0	75.61	3.33	3.33	.00	13929
				6	179	23,729	0	77.45	3.40	3.40	.00	11414
				7	143	18,983	0	77.45	3.40	3.40	.00	9131
				8	114	15,187	0	77.45	3.40	3.40	.00	7305
					=====	=====	=====					=====
						2,279	280,320	0				135,933
					WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
					-----	-----	-----	-----	-----	-----	-----	-----
				1	144446	0	175537	42500	133,037	124,057		35732
				2	134400	0	159719	43350	116,369	94,360		28520
				3	118155	0	138900	44217	94,683	66,762		21757
				4	99294	0	116293	45101	71,192	43,650		15978
				5	81141	0	95070	46003	49,067	26,161		11458
				6	66277	0	77691	46923	30,768	14,265		8214
				7	53022	0	62153	46923	15,230	6,140		5764
				8	42417	0	49722	46923	2,799	981		4045
					=====	=====	=====	=====	=====	=====		=====
					739152	0	875085	361940	513,145	376,376		131468

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28 \$/BBLRESV: 31.24 EQUIP VAL: 5,205  
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 39,530 WI OIL VAL: 58,465 RI OIL VAL: 20,422  
WI PAYOUT: 3.5 GAS VAL: 317,911 GAS VAL: 111,046  
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 4.55  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.55  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
42,500	1.8	166	
	21.0 1	6.0 1	
	20.0 99	12.0 1	
		16.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 446,670  
LAST YR RI VAL: 143,300  
LAST YR 8/8 VAL: 589,970

LAST YR OIL PROD: 736  
LAST YR GAS PROD: 61,428

REMARKS1: COMMINGLED W/266213 & 266274  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 30626 - HARVEY W H (01) FULL WI DECIMAL = .823087 #WELLS: 1  
RRC#, WELL#.....: 148815 - 1 RRC DIST.: 05 FULL RI DECIMAL = .176913 DEPTH: 9400

OPERATOR#, AGENT#: 881167 - 84  
OPERATOR NAME....: VALENCE OPERATING CO  
GAS FIELD#.....: 08299700  
GAS FIELD NAME...: BIRCH CREEK (RODESSA)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 LEON CO APPRAISAL DI 1.000000 6,960  
01 LEON COUNTY 1.000000 6,960  
32 LEON ISD - LEON CO 1.000000 6,960  
54 PCT4 1.000000 6,960  
64 NORTHWEST LEON CO ES 1.000000 6,960

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 4.54  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.54  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
13,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,960  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 6,960

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32713 - HILL #1 FULL WI DECIMAL = .862033 #WELLS: 1  
RRC#, WELL#.....: 266199 - 1 RRC DIST.: 05 FULL RI DECIMAL = .137967 DEPTH: 15646  
OPERATOR#, AGENT#: 881167 - 84

OPERATOR NAME....: VALENCE OPERATING CO  
GAS FIELD#.....: 11470600  
GAS FIELD NAME...: BRANTON, W. (COTTON VALLEY LIM

ALT FRZ.:	ALT G\$ RRC:	1	0	33,654	0	68.69	2.86	2.86	.00	0
ALT JOB#:	UNIT.....:	2	0	27,752	0	70.37	2.93	2.93	.00	0
ALT LSE#:	HCG.....:	3	0	23,589	0	72.07	2.99	2.99	.00	0
ALT RRC#:	GRAPH.....:	4	0	20,050	0	73.82	3.06	3.06	.00	0
		5	0	17,043	0	75.61	3.13	3.13	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	122,088	0				0
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00	LEON CO APPRAISAL DI	1.000000	124,530	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	LEON COUNTY	1.000000	124,530	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
32	LEON ISD - LEON CO	1.000000	124,530							
53	PCT3	1.000000	124,530	1	82971	0	82971	42000	40,971	38,205
64	NORTHWEST LEON CO ES	1.000000	124,530	2	70095	0	70095	42840	27,255	22,100

				3	60801	0	60801	43696	17,105	12,060
				4	52890	0	52890	44570	8,320	5,101
				5	45985	0	45985	45462	523	279
					312742	0	312742	218568	94,174	77,745


\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 4.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.29  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
42,000		109	
		20.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS: 1 EQ SCH#: 21 VAL: 11,360  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 96,130  
LAST YR RI VAL: 36,860  
LAST YR 8/8 VAL: 132,990

LAST YR OIL PROD:  
LAST YR GAS PROD: 43,036

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT      RRC CO#: 161 FREESTONE      LAST UPDATE: 4/22/2023 MASSUPOU

```
LEASE#, NAME.....: 23500 - WILLIFORD -B- (01)          FULL WI DECIMAL = .865401          #WELLS:      1
RRC#, WELL#.....: 95664 -      1      RRC DIST.: 05     FULL RI DECIMAL = .134599          DEPTH: 15413
```

OPERATOR#, AGENT#: 881167 - 84

OPERATOR NAME.....: VALENCE OPERATING CO

GAS FIELD#.....: 24478150

GAS FIELD NAME...: DEW (C.V. CONSOLIDATED)

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====	=====
ALT JOB#:	UNIT.....:	0	1.437	0	0

ALT RRC#:	664	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
-----------	-----	-------------	--------	--------	----------	-----------	--------	-----------	-----------

[illegible]

---	-----	-----	-----	1	4141	0	4141	18000	-13,859	-12,924	603
-----	-------	-------	-------	---	------	---	------	-------	---------	---------	-----

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00 LEON CO APPRAISAL DI .503100    5,610 |=====
```

01	LEON COUNTY	.503100	5,610	4141	0	4141	18000	13,859-	12,924-	603
----	-------------	---------	-------	------	---	------	-------	---------	---------	-----

30	BUFFALO ISD - LEON C	.503100	5,610	
----	----------------------	---------	-------	--

53	PCT3	.503100	5,610	\$/BBLRESV:	.00	EQUIP VAL:	10,558
----	------	---------	-------	-------------	-----	------------	--------

66	NORTHEAST LEON CO ES	.503100	5,610	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
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\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1

YRS FLAT:                      FMVF:                      8/8 RES:

OIL WELLHEAD PRICE: 92.95      GAS WI GR PRICE: 4.98

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.98

TYPE..(USNPQLHCT).: U      GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
--------------	----------	-----------	------------

-----

18,000	6
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-----

43.0 1

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 11,360

SERV WELLS: EQ SCH#: VAL:

INJ	WELLS:	EQ	SCH#:	VAL:
-----	--------	----	-------	------

COMPRESSRS:            HP:            VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,200

LAST YR RI VAL: 5,030

LAST YR 8/8 VAL: 18,230

LAST YR OIL PROD:

LAST YR GAS PROD: 7,872

REMARKS1:

REMARKS2: BOSSIER SAND

MC1:

MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 31790 - LEWIS -B- (04) FULL WI DECIMAL = .795833 #WELLS: 1  
RRC#, WELL#.....: 200064 - 4 RRC DIST.: 05 FULL RI DECIMAL = .204167 DEPTH: 14989  
OPERATOR#, AGENT#: 881167 - 84

OPERATOR NAME....: VALENCE OPERATING CO  
GAS FIELD#.....: 30321300  
GAS FIELD NAME...: FARRAR (COTTON VALLEY LIME)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 LEON CO APPRAISAL DI 1.000000 10,620  
01 LEON COUNTY 1.000000 10,620  
32 LEON ISD - LEON CO 1.000000 10,620  
53 PCT3 1.000000 10,620  
64 NORTHWEST LEON CO ES 1.000000 10,620

8/8 VALUE: 10,620 WI TOTAL: 10,620 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 4.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
46,000  
-----  
  
25.0 1 10.0 1  
20.0 1 15.0 99  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,620  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 10,620

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 5/08/2023 MNRLS NIC

LEASE#, NAME.....: 32085 - GRIZZLY (01) FULL WI DECIMAL = .756744 #WELLS: 1  
RRC#, WELL#.....: 205275 - 1 RRC DIST.: 05 FULL RI DECIMAL = .243256 DEPTH: 14950  
OPERATOR#, AGENT#: 881167 - 84

OPERATOR NAME....: VALENCE OPERATING CO  
GAS FIELD#.....: 30321300  
GAS FIELD NAME...: FARRAR (COTTON VALLEY LIME)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	LEON CO APPRAISAL DI	1.000000	51,670	1	0	23,652	0	68.69	2.81	2.81	.00	0
01	LEON COUNTY	1.000000	51,670	2	0	19,626	0	70.37	2.88	2.88	.00	0
32	LEON ISD - LEON CO	1.000000	51,670									
53	PCT3	1.000000	51,670									
64	NORTHWEST LEON CO ES	1.000000	51,670									

WI GAS REVENUE: 50295  
WI PRD REVENUE: 0  
WI GROSS REVENUE: 50295  
OPERATING EXPENSES: 37500  
WI NET REVENUE: 12,795  
PV WI NET REVENUE: 11,931  
PV RI NET REVENUE: 15142  
WI OIL VAL: 0  
RI OIL VAL: 0  
GAS VAL: 15,599  
GAS VAL: 26,439  
PRD VAL: 0  
PRD VAL: 0  
8/8 VALUE: 51,670  
WI TOTAL: 25,230  
RI TOTAL: 26,440

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 4.21  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.21  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
37,500 72  
19.0 1  
35.0 1 15.0 99  
25.0 1  
20.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 112,030  
LAST YR RI VAL: 80,320  
LAST YR 8/8 VAL: 192,350

LAST YR OIL PROD: 2  
LAST YR GAS PROD: 39,765

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32086 - GRIZZLY (02) FULL WI DECIMAL = .756744 #WELLS: 1  
RRC#, WELL#.....: 205788 - 2 RRC DIST.: 05 FULL RI DECIMAL = .243256 DEPTH: 14937  
OPERATOR#, AGENT#: 881167 - 84

OPERATOR NAME....: VALENCE OPERATING CO  
GAS FIELD#.....: 30321300  
GAS FIELD NAME...: FARRAR (COTTON VALLEY LIME)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	2,024	68.69	2.61	2.61	.00	0
				=====	=====	=====					=====
					0	2,024					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	3998	0	3998	31000	-27,002	-25,179	1204
00	LEON CO APPRAISAL DI	1.000000	11,310	=====	=====	=====	=====	=====	=====	=====	=====
01	LEON COUNTY	1.000000	11,310		3998	0	3998	31000	27,002-	25,179-	1204
32	LEON ISD - LEON CO	1.000000	11,310								
53	PCT3	1.000000	11,310								
64	NORTHWEST LEON CO ES	1.000000	11,310								
				\$/BBLRESV:	.00	EQUIP VAL:	10,112				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		1,204	
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0	
							=====			=====	
				8/8 VALUE:	11,310	WI TOTAL:	10,110	RI TOTAL:		1,200	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 3.90  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.90  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
31,000		6	
		10.0	1
	40.0	1	15.0
	30.0	1	
	20.0	1	
	15.0	9	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,620  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 10,620

LAST YR OIL PROD:  
LAST YR GAS PROD: 569

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32115 - LEWIS -B- (03) FULL WI DECIMAL = .795833 #WELLS: 1  
RRC#, WELL#.....: 207003 - 3 RRC DIST.: 05 FULL RI DECIMAL = .204167 DEPTH: 14980  
OPERATOR#, AGENT#: 881167 - 84

OPERATOR NAME....: VALENCE OPERATING CO  
GAS FIELD#.....: 30321300  
GAS FIELD NAME...: FARRAR (COTTON VALLEY LIME)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	55040	0	55040	74000	-18,960	-17,680	13225
00	LEON CO APPRAISAL DI	1.000000	28,100		=====	=====	=====	=====	=====	=====	=====
01	LEON COUNTY	1.000000	28,100		55040	0	55040	74000	18,960-	17,680-	13225
32	LEON ISD - LEON CO	1.000000	28,100								
53	PCT3	1.000000	28,100		\$/BBLRESV:	.00	EQUIP VAL:	14,871			
64	NORTHWEST LEON CO ES	1.000000	28,100		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	13,225	
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	28,100	WI TOTAL:	14,870	RI TOTAL:	13,230	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 4.19  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.19  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
74,000		80	
	28.0 1	20.0 1	
	25.0 1	15.0 99	
	20.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 113,290  
LAST YR RI VAL: 80,640  
LAST YR 8/8 VAL: 193,930

LAST YR OIL PROD: 60  
LAST YR GAS PROD: 36,202

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32106 - GRIZZLY (03) FULL WI DECIMAL = .756744 #WELLS: 1  
RRC#, WELL#.....: 207008 - 3 RRC DIST.: 05 FULL RI DECIMAL = .243256 DEPTH: 14784

OPERATOR#, AGENT#: 881167 - 84  
OPERATOR NAME....: VALENCE OPERATING CO  
GAS FIELD#.....: 30321300  
GAS FIELD NAME...: FARRAR (COTTON VALLEY LIME)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	4932	0	4932	30000	-25,068	-23,376	1484			
00	LEON CO APPRAISAL DI	1.000000	11,590		=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	LEON COUNTY	1.000000	11,590		4932	0	4932	30000	25,068-	23,376-	1484			
32	LEON ISD - LEON CO	1.000000	11,590											
53	PCT3	1.000000	11,590		\$/BBLRESV:	.00	EQUIP VAL:	10,112						
64	NORTHWEST LEON CO ES	1.000000	11,590		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	1,484				
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0				
								=====			=====			
					8/8 VALUE:	11,590	WI TOTAL:	10,110	RI TOTAL:	1,480				

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 4.26  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.26  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD		GAS MCF/D		PROD BBL/D
30,000			9		
			38.0		1
	40.0	1	30.0	1	
	30.0	1	25.0	1	
	20.0	1	20.0	1	
	15.0	99	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 99,570  
LAST YR RI VAL: 62,600  
LAST YR 8/8 VAL: 162,170

LAST YR OIL PROD: 1  
LAST YR GAS PROD: 14,112

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 5/02/2023 MNRLS NIC

LEASE#, NAME.....: 32117 - LEWIS -B- (07) FULL WI DECIMAL = .795833 #WELLS: 1  
RRC#, WELL#.....: 207374 - 7 RRC DIST.: 05 FULL RI DECIMAL = .204167 DEPTH: 14950

OPERATOR#, AGENT#: 881167 - 84  
OPERATOR NAME....: VALENCE OPERATING CO  
GAS FIELD#.....: 30321300  
GAS FIELD NAME...: FARRAR (COTTON VALLEY LIME)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	67154	0	67154	93000	-25,846	-24,101	16136	-----
00	LEON CO APPRAISAL DI	1.000000	31,010		=====	=====	=====	=====	=====	=====	=====	=====
01	LEON COUNTY	1.000000	31,010		67154	0	67154	93000	25,846-	24,101-	16136	-----
32	LEON ISD - LEON CO	1.000000	31,010									
53	PCT3	1.000000	31,010		\$/BBLRESV:	.00	EQUIP VAL:	14,871				
64	NORTHWEST LEON CO ES	1.000000	31,010		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		16,136	
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0	
								=====			=====	
					8/8 VALUE:	31,010	WI TOTAL:	14,870	RI TOTAL:		16,140	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 4.20  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.20  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
93,000		95	
		25.0 99	
	35.0 1		
	30.0 1		
	20.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 94,910  
LAST YR RI VAL: 80,730  
LAST YR 8/8 VAL: 175,640

LAST YR OIL PROD:  
LAST YR GAS PROD: 74,164

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32116 - LEWIS -B- (05) FULL WI DECIMAL = .795833 #WELLS: 1  
RRC#, WELL#.....: 207430 - 5 RRC DIST.: 05 FULL RI DECIMAL = .204167 DEPTH: 14824  
OPERATOR#, AGENT#: 881167 - 84

OPERATOR NAME....: VALENCE OPERATING CO  
GAS FIELD#.....: 30321300  
GAS FIELD NAME...: FARRAR (COTTON VALLEY LIME)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 LEON CO APPRAISAL DI 1.000000 15,610  
01 LEON COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
32 LEON ISD - LEON CO 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
53 PCT3 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
64 NORTHWEST LEON CO ES 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 4.47  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.47  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
49,500  
-----

1  
35.0 1 5.0 1  
30.0 1 10.0 1  
20.0 1 15.0 99  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 2,140  
LAST YR 8/8 VAL: 17,010

LAST YR OIL PROD:  
LAST YR GAS PROD: 3,404

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT

RRC CO#: 289 LEON

LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32140 - BLACK (01)

FULL WI DECIMAL = .765079

#WELLS: 1

RRC#, WELL#.....: 208341 - 1 RRC DIST.: 05

FULL RI DECIMAL = .234921

DEPTH: 14788

OPERATOR#, AGENT#: 881167 - 84

OPERATOR NAME....: VALENCE OPERATING CO

GAS FIELD#.....: 30321300

GAS FIELD NAME...: FARRAR (COTTON VALLEY LIME)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: 214700 UNIT.....:

ALT LSE#: 129301 HCG.....:

ALT RRC#: 208341 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	LEON CO APPRAISAL DI	.708000	86,770	1	37	31,390	0	68.69	2.84	2.84	.00	1944
01	LEON COUNTY	.708000	86,770	2	36	30,595	0	70.37	2.91	2.91	.00	1938
32	LEON ISD - LEON CO	.708000	86,770	3	33	28,290	0	72.07	2.98	2.98	.00	1820
53	PCT3	.708000	86,770	4	29	24,743	0	73.82	3.05	3.05	.00	1638
64	NORTHWEST LEON CO ES	.708000	86,770									
85	GROESBECK ISD - LIME	.292000	35,780									
					135	115,018	0					7,340

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	1	68205	0	70149	49500	20,649	19,255
01	2	68116	0	70054	50490	19,564	15,864
32	3	64499	0	66319	51499	14,820	10,449
53	4	57738	0	59376	52530	6,846	4,197
64							
85							
	258558	0	265898	204019	61,879	49,765	64048

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 4.26

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.26

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

49,500 .1 86

1 1

5.0 1 5.0 1

10.0 1 10.0 1

15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 67,210

LAST YR RI VAL: 61,730

LAST YR 8/8 VAL: 128,940

LAST YR OIL PROD: 55

LAST YR GAS PROD: 39,614

REMARKS1:

REMARKS2:

MC1:

MC2:



JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 5/08/2023 MNRLSNIC

LEASE#, NAME.....: 32172 - LEWIS -B- (10) FULL WI DECIMAL = .795833 #WELLS: 1  
RRC#, WELL#.....: 211528 - 10 RRC DIST.: 05 FULL RI DECIMAL = .204167 DEPTH: 14737  
OPERATOR#, AGENT#: 881167 - 84

OPERATOR NAME.....: VALENCE OPERATING CO  
GAS FIELD#.....: 30321300  
GAS FIELD NAME...: FARRAR (COTTON VALLEY LIME)

ALT FRZ.:	ALT G\$ RRC:	1	0	37,470	0	68.69	2.81	2.81	.00	0
ALT JOB#:	UNIT.....:	2	0	31,662	0	70.37	2.88	2.88	.00	0
ALT LSE#:	HCG.....:	3	0	26,912	0	72.07	2.94	2.94	.00	0
ALT RRC#:	GRAPH.....:	4	0	22,875	0	73.82	3.01	3.01	.00	0
		=====	=====	=====	=====	=====	=====	=====	=====	=====
		0	118,919	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	LEON CO APPRAISAL DI	1.000000	133,890	1	83794	0	83794	48102*	35,692	33,283	20134
01	LEON COUNTY	1.000000	133,890	2	72569	0	72569	46554	26,015	21,094	15295
32	LEON ISD - LEON CO	1.000000	133,890	3	62969	0	62969	47486	15,483	10,917	11642
53	PCT3	1.000000	133,890	4	54798	0	54798	48435	6,363	3,901	8887
64	NORTHWEST LEON CO ES	1.000000	133,890		274130	0	274130	190577	83,553	69,195	55958

\$/BBLRESV:	.00	EQUIP VAL:	8,735		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	3.1	GAS VAL:	69,195	GAS VAL:	55,958
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	133,890	WI TOTAL:	77,930	RI TOTAL:	55,960

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 93.45	GAS WI GR PRICE: 4.21	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.21	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
45,642		117
		16.0 1
		15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#: 21	VAL:	10,880
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 52,380  
LAST YR RI VAL: 41,970  
LAST YR 8/8 VAL: 94,350

LAST YR OIL PROD: 16  
LAST YR GAS PROD: 42,213  
\* CAPITAL EXPENDITURE INCLUDED

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32200 - LEWIS -B- (12) FULL WI DECIMAL = .795833 #WELLS: 1  
RRC#, WELL#.....: 215768 - 12 RRC DIST.: 05 FULL RI DECIMAL = .204167 DEPTH: 14900  
OPERATOR#, AGENT#: 881167 - 84

OPERATOR NAME....: VALENCE OPERATING CO  
GAS FIELD#.....: 30321300  
GAS FIELD NAME...: FARRAR (COTTON VALLEY LIME)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 214700 UNIT.....:  
ALT LSE#: 400055 HCG.....:  
ALT RRC#: 215768 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	
---	-----	-----	-----	1	31128	0	31128	54500	-23,372	-21,794	7480
00	LEON CO APPRAISAL DI	.987800	22,080		=====	=====	=====	=====	=====	=====	=====
01	LEON COUNTY	.987800	22,080		31128	0	31128	54500	23,372-	21,794-	7480
32	LEON ISD - LEON CO	.987800	22,080								
53	PCT3	.987800	22,080								
64	NORTHWEST LEON CO ES	.987800	22,080								
85	GROESBECK ISD - LIME	.012200	270								
									</		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 4.22  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.22  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
54,500		38	
			1
	40.0 1	5.0 1	
	30.0 1	10.0 1	
	20.0 1	15.0 99	
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 5,760  
LAST YR 8/8 VAL: 20,630

LAST YR OIL PROD: 3  
LAST YR GAS PROD: 23,239

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32192 - LEWIS -B- (09) FULL WI DECIMAL = .795833 #WELLS: 1  
RRC#, WELL#.....: 215784 - 9 RRC DIST.: 05 FULL RI DECIMAL = .204167 DEPTH: 14669  
OPERATOR#, AGENT#: 881167 - 84

OPERATOR NAME....: VALENCE OPERATING CO  
GAS FIELD#.....: 30321300  
GAS FIELD NAME...: FARRAR (COTTON VALLEY LIME)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 214700 UNIT.....:  
ALT LSE#: 400063 HCG.....:  
ALT RRC#: 215784 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	17062	0	17062	54500	-37,438	-34,911	4099
00	LEON CO APPRAISAL DI	.987800	18,740		=====	=====	=====	=====	=====	=====	=====
01	LEON COUNTY	.987800	18,740		17062	0	17062	54500	37,438-	34,911-	4099
32	LEON ISD - LEON CO	.987800	18,740								
53	PCT3	.987800	18,740								
64	NORTHWEST LEON CO ES	.987800	18,740								
85	GROESBECK ISD - LIME	.012200	230								
	</										

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 4.26  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.26  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
54,500		24	
		18.0 1	
	35.0 1	15.0 99	
	30.0 1		
	20.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 1,470  
LAST YR 8/8 VAL: 16,340

LAST YR OIL PROD:  
LAST YR GAS PROD: 10,337

REMARKS1:  
REMARKS2:  
MC1:  
MC2:







JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 5/08/2023 MNRLS NIC

LEASE#, NAME.....: 32268 - LEWIS -B- (17) FULL WI DECIMAL = .795833 #WELLS: 1  
RRC#, WELL#.....: 217932 - 17 RRC DIST.: 05 FULL RI DECIMAL = .204167 DEPTH: 14700  
OPERATOR#, AGENT#: 881167 - 84

OPERATOR NAME.....: VALENCE OPERATING CO  
GAS FIELD#.....: 30321300  
GAS FIELD NAME...: FARRAR (COTTON VALLEY LIME)

ALT FRZ.:	ALT G\$ RRC:	1	0	36,609	0	68.69	2.84	2.84	.00	0
ALT JOB#:	UNIT.....:	2	0	27,447	0	70.37	2.91	2.91	.00	0
ALT LSE#:	HCG.....:	3	0	21,542	0	72.07	2.98	2.98	.00	0
ALT RRC#:	GRAPH.....:	4	0	17,764	0	73.82	3.05	3.05	.00	0
		=====	=====	=====	=====	=====	=====	=====	=====	=====
		0	103,362	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	LEON CO APPRAISAL DI	.987800	122,350	1	82742	0	82742	40000	42,742	39,857	19881
01	LEON COUNTY	.987800	122,350	2	63564	0	63564	40800	22,764	18,459	13397
32	LEON ISD - LEON CO	.987800	122,350	3	51089	0	51089	41616	9,473	6,680	9446
53	PCT3	.987800	122,350	4	43118	0	43118	42448	670	411	6993
64	NORTHWEST LEON CO ES	.987800	122,350								
85	GROESBECK ISD - LIME	.012200	1,520								
				=====	=====	=====	=====	=====	=====	=====	=====
				240513	0	240513	164864	75,649	65,407	49717	

\$/BBLRESV:	.00	EQUIP VAL:	8,735		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	2.9	GAS VAL:	65,407	GAS VAL:	49,717
RI PAYOUT:	2.9	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	123,860	WI TOTAL:	74,140	RI TOTAL:	49,720

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.45	GAS WI GR PRICE: 4.26
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.26
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
40,000		127	
		27.0	1
	40.0	1	23.0
	30.0	1	20.0
	20.0	1	15.0
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 42,280  
LAST YR RI VAL: 28,780  
LAST YR 8/8 VAL: 71,060

LAST YR OIL PROD:  
LAST YR GAS PROD: 30,376

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 5/08/2023 MNRLS NIC

LEASE#, NAME.....: 32269 - LEWIS -B- (19) FULL WI DECIMAL = .795833 #WELLS: 1  
RRC#, WELL#.....: 218107 - 6 19 RRC DIST.: 05 FULL RI DECIMAL = .204167 DEPTH: 15100  
OPERATOR#, AGENT#: 881167 - 84

OPERATOR NAME....: VALENCE OPERATING CO  
GAS FIELD#.....: 30321300  
GAS FIELD NAME...: FARRAR (COTTON VALLEY LIME)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 214700 UNIT.....:  
ALT LSE#: 400062 HCG.....:  
ALT RRC#: 218107 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 LEON CO APPRAISAL DI .987800 280,590  
01 LEON COUNTY .987800 280,590  
32 LEON ISD - LEON CO .987800 280,590  
53 PCT3 .987800 280,590  
64 NORTHWEST LEON CO ES .987800 280,590  
85 GROESBECK ISD - LIME .012200 3,470

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
1 101322 0 101322 37497 63,825 59,517 24346  
2 95690 0 95690 38246 57,444 46,579 20169  
3 85444 0 85444 39011 46,433 32,740 15797  
4 74362 0 74362 39792 34,570 21,196 12060  
5 64683 0 64683 40587 24,096 12,847 9202  
6 56234 0 56234 41399 14,835 6,877 7018  
7 47799 0 47799 41400 6,399 2,580 5233  
525534 0 525534 277932 247,602 182,336 93825

\*\*\* PARAMETERS \*\*\*  
\$/BBLRESV: .00 EQUIP VAL: 7,879  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: 3.7 GAS VAL: 182,336 GAS VAL: 93,825  
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 284,050 WI TOTAL: 190,220 RI TOTAL: 93,830

OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 4.20  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.20  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
37,497 129  
1 5.0 1  
5.0 1 10.0 1  
10.0 1 15.0 99  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 11,360  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 145,370  
LAST YR RI VAL: 81,370  
LAST YR 8/8 VAL: 226,740

LAST YR OIL PROD: 44  
LAST YR GAS PROD: 55,629

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32228 - BLACK (05) FULL WI DECIMAL = .765079 #WELLS: 1  
RRC#, WELL#.....: 218862 - 5 RRC DIST.: 05 FULL RI DECIMAL = .234921 DEPTH: 14597  
OPERATOR#, AGENT#: 881167 - 84

OPERATOR NAME....: VALENCE OPERATING CO  
GAS FIELD#.....: 30321300  
GAS FIELD NAME...: FARRAR (COTTON VALLEY LIME)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 214700 UNIT.....:  
ALT LSE#: 129305 HCG.....:  
ALT RRC#: 218862 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 LEON CO APPRAISAL DI .708000 7,520  
01 LEON COUNTY .708000 7,520 \$/BBLRESV: .00 EQUIP VAL: 10,618  
32 LEON ISD - LEON CO .708000 7,520 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
53 PCT3 .708000 7,520 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
64 NORTHWEST LEON CO ES .708000 7,520 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
85 GROESBECK ISD - LIME .292000 3,100  
8/8 VALUE: 10,620 WI TOTAL: 10,620 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 4.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
34,500  
-----  
50.0 1 15.0 99  
30.0 1  
20.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,620  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 10,620

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32266 - LEWIS -B- (14) FULL WI DECIMAL = .795833 #WELLS: 1  
RRC#, WELL#.....: 221014 - 14 RRC DIST.: 05 FULL RI DECIMAL = .204167 DEPTH: 14614  
OPERATOR#, AGENT#: 881167 - 84

OPERATOR NAME....: VALENCE OPERATING CO  
GAS FIELD#.....: 30321300  
GAS FIELD NAME...: FARRAR (COTTON VALLEY LIME)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 214700 UNIT.....:  
ALT LSE#: 400057 HCG.....:  
ALT RRC#: 221014 GRAPH.....:

ALT RRC#: 221014				GRAPH.....		WI GAS		WI PRD		WI GROSS		OPERATING		WI NET		PV WI NET		PV RI NET					
JUR		JURISDICTION NAME		PERCENT		8/8 VALUE		YR		REVENUE		REVENUE		REVENUE		EXPENSES		REVENUE		REVENUE		REVENUE	
---		-----		-----		-----		1		75201		0		75201		78500		-3,299		-3,076		18069	
00		LEON CO APPRAISAL DI		.987800		27,840		=====		=====		=====		=====		=====		=====		=====		=====	
01		LEON COUNTY		.987800		27,840		75201		0		75201		78500		3,299-		3,076-		18069			
32		LEON ISD - LEON CO		.987800		27,840																	
53		PCT3		.987800		27,840		\$/BBLRESV:		.00		EQUIP VAL:		10,112									
64		NORTHWEST LEON CO ES		.987800		27,840		\$/BBLPROD:		0		WI OIL VAL:		0		RI OIL VAL:		0					
85		GROESBECK ISD - LIME		.012200		340		WI PAYOUT:		.0		GAS VAL:		0		GAS VAL:		18,069					
								RI PAYOUT:		.9		PRD VAL:		0		PRD VAL:		0					
														=====				=====					
								8/8 VALUE:		28,180		WI TOTAL:		10,110		RI TOTAL:		18,070					

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 4.23  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.23  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
78,500		99	

30.0 1 10.0 1  
25.0 1 15.0 99  
20.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,620  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 10,620

LAST YR OIL PROD: 53  
LAST YR GAS PROD: 32,814

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32267 - LEWIS -B- (15) FULL WI DECIMAL = .795833 #WELLS: 1  
RRC#, WELL#.....: 221463 - 15 RRC DIST.: 05 FULL RI DECIMAL = .204167 DEPTH: 14670  
OPERATOR#, AGENT#: 881167 - 84

OPERATOR NAME....: VALENCE OPERATING CO  
GAS FIELD#.....: 30321300  
GAS FIELD NAME...: FARRAR (COTTON VALLEY LIME)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 214700	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 400058	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 221463	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	LEON CO APPRAISAL DI	.987800	10,490						
01	LEON COUNTY	.987800	10,490	\$/BBLRESV:	.00	EQUIP VAL:	10,618		
32	LEON ISD - LEON CO	.987800	10,490	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
53	PCT3	.987800	10,490	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
64	NORTHWEST LEON CO ES	.987800	10,490	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
85	GROESBECK ISD - LIME	.012200	130			=====		=====	
				8/8 VALUE:	10,620	WI TOTAL:	10,620	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 1.77  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.77  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
43,000			
-----	-----	-----	-----
	40.0 1	40.0 1	
	30.0 1	30.0 1	
	20.0 1	20.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,620  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 10,620

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32227 - BLACK (03) FULL WI DECIMAL = .765079 #WELLS: 1  
RRC#, WELL#.....: 221710 - 3 RRC DIST.: 05 FULL RI DECIMAL = .234921 DEPTH: 14740  
OPERATOR#, AGENT#: 881167 - 84

OPERATOR NAME....: VALENCE OPERATING CO  
GAS FIELD#.....: 30321300  
GAS FIELD NAME...: FARRAR (COTTON VALLEY LIME)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 214700 UNIT.....:  
ALT LSE#: 129303 HCG.....:  
ALT RRC#: 221710 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	LEON CO APPRAISAL DI	.708000	8,920	1	8650	0	8650	59500	-50,850	-47,418	2488
01	LEON COUNTY	.708000	8,920		8650	0	8650	59500	50,850-	47,418-	2488
32	LEON ISD - LEON CO	.708000	8,920								
53	PCT3	.708000	8,920								
64	NORTHWEST LEON CO ES	.708000	8,920								
85	GROESBECK ISD - LIME	.292000	3,680								
				\$/BBLRESV: .00		EQUIP VAL: 10,112					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 2,488			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====			
				8/8 VALUE:		12,600	WI TOTAL:	10,110	RI TOTAL:	2,490	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 4.25  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.25  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
59,500		16	
	1	40.0	1
	5.0	35.0	1
	10.0	30.0	1
	15.0	20.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 148,120  
LAST YR RI VAL: 105,250  
LAST YR 8/8 VAL: 253,370

LAST YR OIL PROD: 5  
LAST YR GAS PROD: 13,624

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 5/08/2023 MNRLS NIC

LEASE#, NAME.....: 32229 - BLACK (08) FULL WI DECIMAL = .765313 #WELLS: 1  
RRC#, WELL#.....: 223602 - 8 RRC DIST.: 05 FULL RI DECIMAL = .234687 DEPTH: 14463

OPERATOR#, AGENT#: 881167 - 84  
OPERATOR NAME....: VALENCE OPERATING CO  
GAS FIELD#.....: 30321300  
GAS FIELD NAME...: FARRAR (COTTON VALLEY LIME)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#: 214700	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#: 129308	HCG.....:	1	71	40,616	0	68.69	2.80	2.80	.00	3732
ALT RRC#: 223602	GRAPH.....:	2	65	29,429	0	70.37	2.86	2.86	.00	3501
		3	57	22,795	0	72.07	2.93	2.93	.00	3144
		=====	=====	=====						=====
			193	92,840	0					10,377

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	LEON CO APPRAISAL DI	.708000	79,760	--	-----	-----	-----	-----	-----	-----	-----
01	LEON COUNTY	.708000	79,760	1	87035	0	90767	52000	38,767	36,150	26070
32	LEON ISD - LEON CO	.708000	79,760	2	64414	0	67915	53040	14,875	12,061	17110
53	PCT3	.708000	79,760	3	51115	0	54259	54100	159	111	11992
64	NORTHWEST LEON CO ES	.708000	79,760		=====	=====	=====	=====	=====	=====	=====
85	GROESBECK ISD - LIME	.292000	32,900		202564	0	212941	159140	53,801	48,322	55172

\$/BBLRESV: 16.03	EQUIP VAL:	9,172			
\$/BBLPROD: 15,392	WI OIL VAL:	2,355	RI OIL VAL:	2,689	
WI PAYOUT: .0	GAS VAL:	45,967	GAS VAL:	52,483	
RI PAYOUT: 2.4	PRD VAL:	0	PRD VAL:	0	
		=====		=====	
8/8 VALUE:	112,660	WI TOTAL:	57,490	RI TOTAL:	55,170

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 93.45	GAS WI GR PRICE: 4.19		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.19		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
52,000	.2	133	
	-----	-----	-----
	5.0 1	30.0 1	
	10.0 1	25.0 1	
	15.0 99	20.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	21	VAL:	10,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 302,410  
LAST YR RI VAL: 166,190  
LAST YR 8/8 VAL: 468,600

LAST YR OIL PROD: 65  
LAST YR GAS PROD: 68,119

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32316 - LEWIS -B- (16) FULL WI DECIMAL = .795833 #WELLS: 1  
RRC#, WELL#.....: 227151 - 16 RRC DIST.: 05 FULL RI DECIMAL = .204167 DEPTH: 14583  
OPERATOR#, AGENT#: 881167 - 84

OPERATOR NAME....: VALENCE OPERATING CO  
GAS FIELD#.....: 30321300  
GAS FIELD NAME...: FARRAR (COTTON VALLEY LIME)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 214700 UNIT.....:  
ALT LSE#: 400059 HCG.....:  
ALT RRC#: 227151 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	38153	0	38153	40500	-2,347	-2,189	9167
00	LEON CO APPRAISAL DI	.987800	19,050		=====	=====	=====	=====	=====	=====	=====
01	LEON COUNTY	.987800	19,050		38153	0	38153	40500	2,347-	2,189-	9167
32	LEON ISD - LEON CO	.987800	19,050								
53	PCT3	.987800	19,050								
64	NORTHWEST LEON CO ES	.987800	19,050								
85	GROESBECK ISD - LIME	.012200	230								

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 4.21  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.21  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
40,500		58	
-----	-----	-----	-----
		25.0 1	
	40.0 1	20.0 1	
	30.0 1	15.0 99	
	20.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,820  
LAST YR RI VAL: 28,570  
LAST YR 8/8 VAL: 56,390

LAST YR OIL PROD:  
LAST YR GAS PROD: 39,264

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT      RRC CO#: 289 LEON      LAST UPDATE: 4/17/2023 MASSUPDATE

```
LEASE#, NAME.....:  32369 - GRIZZLY (04)          FULL WI DECIMAL = .756744          #WELLS:      1
RRC#, WELL#.....:  232110 -      4      RRC DIST...: 05      FULL RI DECIMAL = .243256          DEPTH: 14651
```

OPERATOR NAME....	VALENCE OPERATING CO	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	30321300	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME....	FARRAR (COTTON VALLEY LIME)	--	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====				=====
ALT JOB#:	UNIT.....:	0	11,744	0				0
ALT LSE#:	HCG.....:							
ALT RRC#:	GRAPH.....:							
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1R	REVENUE	REVENUE	REVENUE	EXPENSE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	25240	0	25240	37000	-11,760	-10,966	7599
00	LEON CO APPRAISAL DI	1.000000	17,710	=====	=====	=====	=====	=====	=====	=====	=====
01	LEON COUNTY	1.000000	17,710		25240	0	25240	37000	11,760-	10,966-	7599
32	LEON ISD - LEON CO	1.000000	17,710								
53	PCT3	1.000000	17,710		\$/BBLRESV:	.00	EQUIP VAL:		10,112		
64	NORTHWEST LEON CO ES	1.000000	17,710		\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:	0

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	11,744	0	68.69	2.84	2.84	.00	0
	0	11,744	0					0
YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
1	25240	0	25240	37000	-11,760	-10,966	7599	
	25240	0	25240	37000	11,760-	10,966-	7599	
\$/BBLRESV:		.00	EQUIP VAL:		10,112			
\$/BBLPROD:		0	WI OIL VAL:		0	RI OIL VAL:	0	
WI PAYOUT:		.0	GAS VAL:		0	GAS VAL:	7,599	
RI PAYOUT:		.9	PRD VAL:		0	PRD VAL:	0	
8/8 VALUE:		17,710	WI TOTAL:		10,110	RI TOTAL:	7,600	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9      DISC: 15.0      YRS MAX: 1  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE:	93.45	GAS WI GR PRICE:	4.26
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	4.26
TYPE..(USNPQLHCT)..	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE	/	GAS PRICE ESCAL?	Y
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
37,000		37	
		17.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      10,880
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR	WI VAL:	29,010
LAST YR	RI VAL:	33,370
LAST YR	8/8 VAL:	62,380

LAST YR OIL PROD:  
LAST YR GAS PROD: 21,811

REMARKS1:

REMARKS2:

MC1:

MC2:



JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32393 - POLAR (01) FULL WI DECIMAL = .789912 #WELLS: 1  
RRC#, WELL#.....: 233315 - 1 RRC DIST.: 05 FULL RI DECIMAL = .210088 DEPTH: 14460  
OPERATOR#, AGENT#: 881167 - 84

OPERATOR NAME....: VALENCE OPERATING CO  
GAS FIELD#.....: 30321300  
GAS FIELD NAME...: FARRAR (COTTON VALLEY LIME)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	281	31,105	0	68.69	2.78	2.78	.00
ALT RRC#:	GRAPH.....:	2	260	26,126	0	70.37	2.85	2.85	.00
		3	228	22,207	0	72.07	2.91	2.91	.00
		=====	=====	=====					=====
			769	79,438	0				42,679

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	LEON CO APPRAISAL DI	1.000000	89,900	--	-----	-----	-----	-----	-----	-----	-----
01	LEON COUNTY	1.000000	89,900	1	68305	0	83552	60500	23,052	21,496	20813
32	LEON ISD - LEON CO	1.000000	89,900	2	58816	0	73268	61710	11,558	9,372	16010
53	PCT3	1.000000	89,900	3	51046	0	64026	62944	1,082	763	12272
64	NORTHWEST LEON CO ES	1.000000	89,900		=====	=====	=====	=====	=====	=====	=====
					178167	0	220846	185154	35,692	31,631	49095

\$/BBLRESV:	10.08	EQUIP VAL:	9,172		
\$/BBLPROD:	9,672	WI OIL VAL:	6,113	RI OIL VAL:	9,488
WI PAYOUT:	.0	GAS VAL:	25,518	GAS VAL:	39,607
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	89,900	WI TOTAL:	40,800	RI TOTAL:	49,100

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 4.17  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.17  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
60,500	.8	98	
	5.0 1	17.0 1	
	10.0 1	15.0 99	
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 132,170  
LAST YR RI VAL: 87,920  
LAST YR 8/8 VAL: 220,090

LAST YR OIL PROD: 274  
LAST YR GAS PROD: 38,135

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32449 - LEWIS -B- (20) FULL WI DECIMAL = .795833 #WELLS: 1  
RRC#, WELL#.....: 234861 - 20 RRC DIST.: 05 FULL RI DECIMAL = .204167 DEPTH: 14810  
OPERATOR#, AGENT#: 881167 - 84

OPERATOR NAME....: VALENCE OPERATING CO  
GAS FIELD#.....: 30321300  
GAS FIELD NAME...: FARRAR (COTTON VALLEY LIME)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 214700 UNIT.....:  
ALT LSE#: 400053 HCG.....:  
ALT RRC#: 234861 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	LEON CO APPRAISAL DI	.987800	11,810	1	7676	0	7676	46500	-38,824	-36,203	1844
01	LEON COUNTY	.987800	11,810		=====	=====	=====	=====	=====	=====	=====
32	LEON ISD - LEON CO	.987800	11,810		7676	0	7676	46500	38,824-	36,203-	1844
53	PCT3	.987800	11,810								
64	NORTHWEST LEON CO ES	.987800	11,810								
85	GROESBECK ISD - LIME	.012200	140								

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 4.26  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.26  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
46,500		11	
	15.0 99	20.0 1	15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,110  
LAST YR RI VAL: 4,030  
LAST YR 8/8 VAL: 14,140

LAST YR OIL PROD: 8  
LAST YR GAS PROD: 10,499

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 5/08/2023 MNRLS NIC

LEASE#, NAME.....: 32441 - LITTLE FLOCK (01) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 241209 - 1 RRC DIST.: 05 FULL RI DECIMAL = .250000 DEPTH: 14850  
OPERATOR#, AGENT#: 881167 - 84

OPERATOR NAME....: VALENCE OPERATING CO  
GAS FIELD#.....: 30321300  
GAS FIELD NAME...: FARRAR (COTTON VALLEY LIME)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	LEON CO APPRAISAL DI	1.000000	122,600	1	106077	0	106077	48500	57,577	53,691	33117	
01	LEON COUNTY	1.000000	122,600	2	61097	0	61097	49470	11,627	9,428	16732	
32	LEON ISD - LEON CO	1.000000	122,600									
53	PCT3	1.000000	122,600		167174	0	167174	97970	69,204	63,119	49849	
64	NORTHWEST LEON CO ES	1.000000	122,600									

\$/BBLRESV: .00 EQUIP VAL: 9,631  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 63,119 GAS VAL: 49,849  
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 122,600 WI TOTAL: 72,750 RI TOTAL: 49,850

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 4.20  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.20  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
48,500		222	
	47.0	1	
	40.0	1	
	30.0	1	
	20.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,620  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 10,620

LAST YR OIL PROD:  
LAST YR GAS PROD: 113,819

REMARKS1: COMMINGLED W/RRC241210&241211  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 5/02/2023 MNRLS NIC

LEASE#, NAME.....: 32451 - BLACK (15) FULL WI DECIMAL = .765313 #WELLS: 1  
RRC#, WELL#.....: 242941 - 15 RRC DIST.: 05 FULL RI DECIMAL = .234687 DEPTH: 14314

OPERATOR#, AGENT#: 881167 - 84  
OPERATOR NAME....: VALENCE OPERATING CO  
GAS FIELD#.....: 30321300  
GAS FIELD NAME...: FARRAR (COTTON VALLEY LIME)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 214700 UNIT.....:  
ALT LSE#: 129315 HCG.....:  
ALT RRC#: 242941 GRAPH.....:

ALT RRC#: 242941				GRAPH.....:							
				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
-----				1	31398	0	33343	65500	-32,157	-29,987	9575
=====											
00	LEON CO APPRAISAL DI	.708000	13,940								
01	LEON COUNTY	.708000	13,940		31398	0	33343	65500	32,157-	29,987-	9575
32	LEON ISD - LEON CO	.708000	13,940								
53	PCT3	.708000	13,940								
64	NORTHWEST LEON CO ES	.708000	13,940								
85	GROESBECK ISD - LIME	.292000	5,750								
				\$/BBLRESV: 61.77		EQUIP VAL:		10,112			
				\$/BBLPROD: 22,714		WI OIL VAL:		0		RI OIL VAL: 559	
				WI PAYOUT: .0		GAS VAL:		0		GAS VAL: 9,016	
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL: 0	
								=====		=====	
				8/8 VALUE:		19,690		WI TOTAL:		10,110	
										RI TOTAL: 9,580	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 4.20  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.20  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
65,500	.1	40	
	1	1	
	5.0 1	5.0 1	
	10.0 1	10.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 371,950  
LAST YR RI VAL: 206,880  
LAST YR 8/8 VAL: 578,830

LAST YR OIL PROD: 24  
LAST YR GAS PROD: 72,278

REMARKS1: COMMINGLED W/242942 & 242943  
REMARKS2:  
MC1:  
MC2:





JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 5/08/2023 MNRLSNIC

LEASE#, NAME.....: 32452 - BLACK (14) FULL WI DECIMAL = .765313 #WELLS: 1  
RRC#, WELL#.....: 243473 - 14 RRC DIST.: 05 FULL RI DECIMAL = .234687 DEPTH: 14500  
OPERATOR#, AGENT#: 881167 - 84

OPERATOR NAME....: VALENCE OPERATING CO  
GAS FIELD#.....: 30321300  
GAS FIELD NAME...: FARRAR (COTTON VALLEY LIME)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 214700 UNIT.....:  
ALT LSE#: 129314 HCG.....:  
ALT RRC#: 243473 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 LEON CO APPRAISAL DI .708000 248,910  
01 LEON COUNTY .708000 248,910  
32 LEON ISD - LEON CO .708000 248,910  
53 PCT3 .708000 248,910  
64 NORTHWEST LEON CO ES .708000 248,910  
85 GROESBECK ISD - LIME .292000 102,650

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
--- --  
1 37 65,066 0 68.69 2.81 2.81 .00 1945  
2 35 54,652 0 70.37 2.88 2.88 .00 1885  
3 30 46,454 0 72.07 2.94 2.94 .00 1655  
4 25 39,486 0 73.82 3.01 3.01 .00 1441  
5 21 33,563 0 75.61 3.08 3.08 .00 1254  
6 18 28,528 0 77.45 3.15 3.15 .00 1092  
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
--- --  
1 139926 0 141871 54728 87,143 81,261 40746  
2 120459 0 122344 55822 66,522 53,941 30823  
3 104523 0 106178 56939 49,239 34,719 23464  
4 90960 0 92401 58077 34,324 21,045 17912  
5 79114 0 80368 59239 21,129 11,265 13666  
6 68775 0 69867 60424 9,443 4,378 10422  
=====

603757 0 613029 345229 267,800 206,609 137033  
\$/BBLRESV: 24.75 EQUIP VAL: 7,923  
\$/BBLPROD: 40,584 WI OIL VAL: 3,125 RI OIL VAL: 2,072  
WI PAYOUT: 3.3 GAS VAL: 203,484 GAS VAL: 134,960  
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0  
=====

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 351,560 WI TOTAL: 214,530 RI TOTAL: 137,030  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 4.21  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.21  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
54,728 .1 205  
-----  
1 17.0 1  
10.0 1 15.0 99  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 162,050  
LAST YR RI VAL: 119,190  
LAST YR 8/8 VAL: 281,240

LAST YR OIL PROD: 23  
LAST YR GAS PROD: 76,012

REMARKS1: COMMINGLED W/RRC#251729 &  
REMARKS2: RRC#251730  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32466 - BLACK (11) FULL WI DECIMAL = .765313 #WELLS: 1  
RRC#, WELL#.....: 244637 - 11 RRC DIST.: 05 FULL RI DECIMAL = .234687 DEPTH: 16000  
OPERATOR#, AGENT#: 881167 - 84

OPERATOR NAME.....: VALENCE OPERATING CO  
GAS FIELD#.....: 30321300  
GAS FIELD NAME...: FARRAR (COTTON VALLEY LIME)

ALT FRZ.:	ALT G\$ RRC:	1	37	33,215	0	68.69	2.84	2.84	.00	1945
ALT JOB#:	UNIT.....:	2	36	32,374	0	70.37	2.91	2.91	.00	1939
ALT LSE#:	HCG.....:	3	33	29,935	0	72.07	2.97	2.97	.00	1820
ALT RRC#:	GRAPH.....:	4	29	26,183	0	73.82	3.04	3.04	.00	1638
		=====	=====	=====	=====	=====				
		135	121,707	0		7,342				

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	LEON CO APPRAISAL DI	.708000	87,010	1	72192	0	74137	54500	19,637	18,311	21292
01	LEON COUNTY	.708000	87,010	2	72099	0	74038	55590	18,448	14,959	18653
32	LEON ISD - LEON CO	.708000	87,010	3	68042	0	69862	56701	13,161	9,280	15439
53	PCT3	.708000	87,010	4	60916	0	62554	57836	4,718	2,892	12126
64	NORTHWEST LEON CO ES	.708000	87,010	=====	=====	=====	=====	=====	=====	=====	=====
85	GROESBECK ISD - LIME	.292000	35,880	273249	0	280591	224627	55,964	45,442	67510	

\$/BBLRESV: 11.59	EQUIP VAL: 9,940		
\$/BBLPROD: 15,442	WI OIL VAL: 1,189	RI OIL VAL: 1,766	
WI PAYOUT: 3.9	GAS VAL: 44,253	GAS VAL: 65,743	
RI PAYOUT: 3.0	PRD VAL: 0	PRD VAL: 0	
=====			
8/8 VALUE: 122,890	WI TOTAL: 55,380	RI TOTAL: 67,510	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 93.45	GAS WI GR PRICE: 4.25	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.25	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
54,500	.1	91
	1	1
	5.0 1	5.0 1
	10.0 1	10.0 1
	15.0 99	15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 21	VAL: 12,380
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 44,930  
LAST YR RI VAL: 48,630  
LAST YR 8/8 VAL: 93,560

LAST YR OIL PROD: 45  
LAST YR GAS PROD: 37,703

REMARKS1: COMMINGLED W/RRC#244655&244656  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 5/08/2023 MNRLS NIC

LEASE#, NAME.....: 32483 - BLACK (06) FULL WI DECIMAL = .765313 #WELLS: 1  
RRC#, WELL#.....: 245121 - 6 6 RRC DIST.: 05 FULL RI DECIMAL = .234687 DEPTH: 14615  
OPERATOR#, AGENT#: 881167 - 84

OPERATOR NAME....: VALENCE OPERATING CO  
GAS FIELD#.....: 30321300  
GAS FIELD NAME...: FARRAR (COTTON VALLEY LIME)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	34	39,196	0	68.69	2.81	2.81	.00	1787
2	28	30,361	0	70.37	2.87	2.87	.00	1556
3	24	25,037	0	72.07	2.93	2.93	.00	1355
=====	=====	=====	=====	=====	=====	=====	=====	=====
86	94,594	0						4,698

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	LEON CO APPRAISAL DI	.708000	85,150	---	-----	-----	-----	-----	-----	-----
01	LEON COUNTY	.708000	85,150	1	84292	0	86079	48000	38,079	35,508
32	LEON ISD - LEON CO	.708000	85,150	2	66686	0	68242	48960	19,282	15,636
53	PCT3	.708000	85,150	3	56142	0	57497	49939	7,558	5,329
64	NORTHWEST LEON CO ES	.708000	85,150	=====	=====	=====	=====	=====	=====	=====
85	GROESBECK ISD - LIME	.292000	35,120	207120	0	211818	146899	64,919	56,473	54622

\$/BBLRESV: 19.26	EQUIP VAL: 9,172		
\$/BBLPROD: 16,273	WI OIL VAL: 1,253	RI OIL VAL: 1,211	
WI PAYOUT: .0	GAS VAL: 55,220	GAS VAL: 53,410	
RI PAYOUT: 2.4	PRD VAL: 0	PRD VAL: 0	
	=====	=====	
8/8 VALUE: 120,270	WI TOTAL: 65,650	RI TOTAL: 54,620	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 93.45	GAS WI GR PRICE: 4.20	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.20	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
48,000	.1	124
-----	-----	-----
	15.0 99	25.0 1
		20.0 1
		15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:			
OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/
PROD WELLS:	1 EQ SCH#: 21	VAL:	10,880
SERV WELLS:	EQ SCH#:	VAL:	
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:	255,900
LAST YR RI VAL:	133,530
LAST YR 8/8 VAL:	389,430

LAST YR OIL PROD:	22
LAST YR GAS PROD:	65,668

REMARKS1: COMMINGLED W/245122&245123  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32527 - BLACK (07) FULL WI DECIMAL = .765311 #WELLS: 1  
RRC#, WELL#.....: 251126 - 7 RRC DIST.: 05 FULL RI DECIMAL = .234689 DEPTH: 14365

OPERATOR#, AGENT#: 881167 - 84  
OPERATOR NAME....: VALENCE OPERATING CO  
GAS FIELD#.....: 30321300  
GAS FIELD NAME...: FARRAR (COTTON VALLEY LIME)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 214700 UNIT.....:  
ALT LSE#: 400167 HCG.....:  
ALT RRC#: 251126 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				33	22,941	0	68.69	2.81	2.81	.00	1735
=====				=====	=====	=====	=====	=====	=====	=====	=====
				33	22,941	0					1,735
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				49335	0	51070	54000	-2,930	-2,732	14668	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	LEON CO APPRAISAL DI	.708000	17,550								
01	LEON COUNTY	.708000	17,550	49335	0	51070	54000	2,930-	2,732-	14668	
32	LEON ISD - LEON CO	.708000	17,550								
53	PCT3	.708000	17,550								
64	NORTHWEST LEON CO ES	.708000	17,550								
85	GROESBECK ISD - LIME	.292000	7,230								
				\$/BBLRESV: 3.68		EQUIP VAL: 10,112					
				\$/BBLPROD: 1,208		WI OIL VAL: 0		RI OIL VAL: 498			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 14,170			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		24,780	WI TOTAL: 10,110		RI TOTAL: 14,670		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 4.21  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.21  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
54,000 .1 71  
-----  
15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,960  
LAST YR RI VAL: 30,960  
LAST YR 8/8 VAL: 54,920

LAST YR OIL PROD: 19  
LAST YR GAS PROD: 28,954

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 5/08/2023 MNRLS NIC

LEASE#, NAME.....: 32528 - LEWIS -B- (22) FULL WI DECIMAL = .795833 #WELLS: 1  
RRC#, WELL#.....: 251417 - 22 RRC DIST.: 05 FULL RI DECIMAL = .204167 DEPTH: 15020  
OPERATOR#, AGENT#: 881167 - 84

OPERATOR NAME....: VALENCE OPERATING CO  
GAS FIELD#.....: 30321300  
GAS FIELD NAME...: FARRAR (COTTON VALLEY LIME)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1	0	74,616	0	68.69	2.81	2.81	.00
ALT JOB#:	2	0	60,055	0	70.37	2.88	2.88	.00
ALT LSE#:	3	0	50,138	0	72.07	2.94	2.94	.00
ALT RRC#:	4	0	42,617	0	73.82	3.01	3.01	.00
	5	0	36,224	0	75.61	3.08	3.08	.00

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	263,650	0	0
-----	-------------------	---------	-----------	---	---------	---	---

00	LEON CO APPRAISAL DI	.987800	305,690	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	LEON COUNTY	.987800	305,690	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
32	LEON ISD - LEON CO	.987800	305,690							
53	PCT3	.987800	305,690	1	166863	0	166863	75000	91,863	85,662
64	NORTHWEST LEON CO ES	.987800	305,690	2	137646	0	137646	76500	61,146	49,581
85	GROESBECK ISD - LIME	.012200	3,770	3	117310	0	117310	78030	39,280	27,697
				4	102088	0	102088	79590	22,498	13,794
				5	88793	0	88793	81182	7,611	4,057
					612700	0	612700	390302	222,398	180,791

\$/BBLRESV:	.00	EQUIP VAL:	8,686		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	2.9	GAS VAL:	180,791	GAS VAL:	119,983
RI PAYOUT:	3.4	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	309,460	WI TOTAL:	189,480	RI TOTAL:	119,980

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 4.21  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.21  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
75,000		230	
	1	21.0	1
	5.0	18.0	1
	10.0	15.0	99
	15.0		99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 11,360  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 191,120  
LAST YR RI VAL: 115,370  
LAST YR 8/8 VAL: 306,490

LAST YR OIL PROD: 26  
LAST YR GAS PROD: 77,305

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32568 - LEWIS -B- (21) FULL WI DECIMAL = .795833 #WELLS: 1  
RRC#, WELL#.....: 256007 - 21 RRC DIST.: 05 FULL RI DECIMAL = .204167 DEPTH: 13765  
OPERATOR#, AGENT#: 881167 - 84

OPERATOR NAME....: VALENCE OPERATING CO  
GAS FIELD#.....: 30321300  
GAS FIELD NAME...: FARRAR (COTTON VALLEY LIME)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 214700 UNIT.....:  
ALT LSE#: 400330 HCG.....:  
ALT RRC#: 256007 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	16,801	0	68.69	2.84	2.84	.00
				2	0	15,117	0	70.37	2.91	2.91	.00
				=====	=====	=====					=====
					0	31,918	0				0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
00	LEON CO APPRAISAL DI	.987800	31,690	1	37973	0	37973	32500	5,473	5,104	9124
01	LEON COUNTY	.987800	31,690	2	35009	0	35009	33150	1,859	1,507	7379
32	LEON ISD - LEON CO	.987800	31,690	=====	=====	=====	=====	=====	=====	=====	=====
53	PCT3	.987800	31,690		72982	0	72982	65650	7,332	6,611	16503
64	NORTHWEST LEON CO ES	.987800	31,690								
85	GROESBECK ISD - LIME	.012200	390								
				\$/BBLRESV:	.00	EQUIP VAL:		8,967			
				\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:		6,611	GAS VAL:		16,503
				RI PAYOUT:	1.8	PRD VAL:		0	PRD VAL:		0
							=====			=====	
				8/8 VALUE:		32,080	WI TOTAL:		15,580	RI TOTAL:	16,500

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 4.26  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.26  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
32,500		49	
		8.0	1
	50.0	1	12.0
	30.0	1	15.0
	20.0	1	99
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,130  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,500  
LAST YR RI VAL: 16,340  
LAST YR 8/8 VAL: 36,840

LAST YR OIL PROD:  
LAST YR GAS PROD: 17,098

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 6/13/2023 MNRLS NIC

LEASE#, NAME.....: 32567 - LEWIS -B- (06) FULL WI DECIMAL = .795833 #WELLS: 1  
RRC#, WELL#.....: 256027 - 6 RRC DIST.: 05 FULL RI DECIMAL = .204167 DEPTH: 13890  
OPERATOR#, AGENT#: 881167 - 84

OPERATOR NAME....: VALENCE OPERATING CO  
GAS FIELD#.....: 30321300  
GAS FIELD NAME...: FARRAR (COTTON VALLEY LIME)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 214700 UNIT.....:  
ALT LSE#: 400329 HCG.....:  
ALT RRC#: 256027 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 LEON CO APPRAISAL DI .987800 278,510  
01 LEON COUNTY .987800 278,510

32 LEON ISD - LEON CO .987800 278,510  
53 PCT3 .987800 278,510  
64 NORTHWEST LEON CO ES .987800 278,510  
85 GROESBECK ISD - LIME .012200 3,440

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE WIGAS PRICE RIGAS PRICE PRD WI OIL REVENUE  
-----  
1 0 50,306 0 68.69 2.81 2.81 .00 0  
2 0 43,260 0 70.37 2.87 2.87 .00 0  
3 0 36,771 0 72.07 2.93 2.93 .00 0  
4 0 31,255 0 73.82 3.00 3.00 .00 0  
5 0 26,567 0 75.61 3.07 3.07 .00 0  
6 0 22,581 0 77.45 3.14 3.14 .00 0  
7 0 19,194 0 77.45 3.14 3.14 .00 0  
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----  
1 112499 0 112499 41420 71,079 66,281 27031  
2 98808 0 98808 42248 56,560 45,862 20826  
3 85742 0 85742 43092 42,650 30,072 15853  
4 74622 0 74622 43954 30,668 18,803 12102  
5 64909 0 64909 44834 20,075 10,703 9234  
6 56430 0 56430 45730 10,700 4,960 7042  
7 47966 0 47966 45731 2,235 901 5251  
=====

540976 0 540976 307009 233,967 177,582 97339  
\$/BBLRESV: .00 EQUIP VAL: 7,026  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: 3.5 GAS VAL: 177,582 GAS VAL: 97,339  
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 281,950 WI TOTAL: 184,610 RI TOTAL: 97,340  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 4.20  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.20  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
41,420 153  
-----  
15.0 99 13.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 21 VAL: 10,130  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 180,820  
LAST YR RI VAL: 94,670  
LAST YR 8/8 VAL: 275,490  
LAST YR OIL PROD: 28  
LAST YR GAS PROD: 52,439

REMARKS1: COMMINGLED W/256028  
REMARKS2: & 256030  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32715 - LEWIS -B- (24) FULL WI DECIMAL = .795833 #WELLS: 1  
RRC#, WELL#.....: 266182 - 24 RRC DIST.: 05 FULL RI DECIMAL = .204167 DEPTH: 14750  
OPERATOR#, AGENT#: 881167 - 84

OPERATOR NAME....: VALENCE OPERATING CO  
GAS FIELD#.....: 30321300  
GAS FIELD NAME...: FARRAR (COTTON VALLEY LIME)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 214700 UNIT.....:  
ALT LSE#: 400473 HCG.....:  
ALT RRC#: 266182 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	13,372	0	68.69	2.87	2.87	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	13,372	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				30542	0	30542	53000	-22,458	-20,942	7338	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	LEON CO APPRAISAL DI	.987800	17,240								
01	LEON COUNTY	.987800	17,240	30542	0	30542	53000	22,458-	20,942-	7338	
32	LEON ISD - LEON CO	.987800	17,240								
53	PCT3	.987800	17,240								
64	NORTHWEST LEON CO ES	.987800	17,240								
85	GROESBECK ISD - LIME	.012200	210								
				\$/BBLRESV: .00		EQUIP VAL: 10,112					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 7,338			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		17,450	WI TOTAL:	10,110	RI TOTAL:	7,340	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 4.30  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.30  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
53,000		39	
-----	-----	-----	-----
	15.0 99	8.0 1	
		12.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,110  
LAST YR RI VAL: 9,520  
LAST YR 8/8 VAL: 19,630

LAST YR OIL PROD: 9  
LAST YR GAS PROD: 17,758

REMARKS1: COMMINGLED W/266496 & 266528  
REMARKS2:  
MC1:  
MC2:







JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 7/07/2023 MNRLS NIC

LEASE#, NAME.....: 32064 - RELIANT ENERGY UNIT (03) FULL WI DECIMAL = .760119 #WELLS: 1  
RRC#, WELL#.....: 198421 - 3 RRC DIST.: 05 FULL RI DECIMAL = .239881 DEPTH: 14965  
OPERATOR#, AGENT#: 189405 - 128

OPERATOR NAME....: CRESCENT PASS ENERGY  
GAS FIELD#.....: 06476300  
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 LEON CO APPRAISAL DI 1.000000 322,930  
01 LEON COUNTY 1.000000 322,930  
32 LEON ISD - LEON CO 1.000000 322,930  
53 PCT3 1.000000 322,930  
64 NORTHWEST LEON CO ES 1.000000 322,930

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
--- -----  
1 104038 0 104038 27787 76,251 71,104 30751  
2 87242 0 87242 28342 58,900 47,760 22619  
3 75845 0 75845 28909 46,936 33,094 17250  
4 66085 0 66085 29488 36,597 22,439 13184  
5 57241 0 57241 30077 27,164 14,482 10017  
6 49822 0 49822 30679 19,143 8,875 7648  
7 42349 0 42349 30680 11,669 4,704 5703  
8 35997 0 35997 30680 5,317 1,864 4252  
=====

518619 0 518619 236642 281,977 204,322 111424  
\*\*\* PARAMETERS \*\*\*  
\$/BBLRESV: .00 EQUIP VAL: 7,187  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: 3.8 GAS VAL: 204,322 GAS VAL: 111,424  
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 322,930 WI TOTAL: 211,510 RI TOTAL: 111,420  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 5.14  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.14  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
27,787 123  
-----  
21.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 62,830  
LAST YR RI VAL: 45,570  
LAST YR 8/8 VAL: 108,400

LAST YR OIL PROD:  
LAST YR GAS PROD: 47,074

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 7/07/2023 MNRLS NIC

LEASE#, NAME.....: 32066 - RELIANT ENERGY UNIT (02) FULL WI DECIMAL = .773134 #WELLS: 1  
RRC#, WELL#.....: 200100 - 2 RRC DIST.: 05 FULL RI DECIMAL = .226866 DEPTH: 13720  
OPERATOR#, AGENT#: 189405 - 128

OPERATOR NAME....: CRESCENT PASS ENERGY  
GAS FIELD#.....: 06476300  
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
00	LEON CO APPRAISAL DI	1.000000	376,610	1	0	54,018	68.69	3.13	3.13	.00	0
01	LEON COUNTY	1.000000	376,610	2	0	47,246	70.37	3.20	3.20	.00	0
32	LEON ISD - LEON CO	1.000000	376,610	3	0	40,159	72.07	3.27	3.27	.00	0
53	PCT3	1.000000	376,610	4	0	34,135	73.82	3.35	3.35	.00	0
64	NORTHWEST LEON CO ES	1.000000	376,610	5	0	29,014	75.61	3.43	3.43	.00	0
				6	0	24,662	77.45	3.51	3.51	.00	0
				7	0	20,963	77.45	3.51	3.51	.00	0
				8	0	17,818	77.45	3.51	3.51	.00	0
				=====	=====	=====					=====
					0	268,015					0

	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	130719	0	130719	43627	87,092	81,213	35926
2	116888	0	116888	44499	72,389	58,698	28179
3	101528	0	101528	45390	56,138	39,583	21470
4	88410	0	88410	46297	42,113	25,821	16400
5	76943	0	76943	47223	29,720	15,845	12520
6	66927	0	66927	48168	18,759	8,697	9553
7	56888	0	56888	48168	8,720	3,515	7123
8	48355	0	48355	48168	187	66	5311
	=====	=====	=====	=====	=====	=====	=====
	686658	0	686658	371540	315,118	233,438	136482

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 \$/BBLRESV: .00 EQUIP VAL: 6,691  
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: 3.6 GAS VAL: 233,438 GAS VAL: 136,482  
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 4.69  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.69  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
43,627		156	
-----	-----	-----	-----
	10.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,130  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 80,500  
LAST YR RI VAL: 65,560  
LAST YR 8/8 VAL: 146,060

LAST YR OIL PROD:  
LAST YR GAS PROD: 57,824

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32037 - GOOSTREE (01) FULL WI DECIMAL = .755109 #WELLS: 1  
RRC#, WELL#.....: 202257 - 1 RRC DIST.: 05 FULL RI DECIMAL = .244891 DEPTH: 15000  
OPERATOR#, AGENT#: 189405 - 128

OPERATOR NAME....: CRESCENT PASS ENERGY  
GAS FIELD#.....: 06476300  
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	3,138	0	68.69	3.07	3.07	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	3,138	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				7274	0	7274	26000	-18,726	-17,462	2209	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	LEON CO APPRAISAL DI	1.000000	12,770								
01	LEON COUNTY	1.000000	12,770	7274	0	7274	26000	18,726-	17,462-	2209	
32	LEON ISD - LEON CO	1.000000	12,770								
53	PCT3	1.000000	12,770								
64	NORTHWEST LEON CO ES	1.000000	12,770								
				\$/BBLRESV:	.00	EQUIP VAL:	10,558				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		2,209	
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0	
							=====			=====	
				8/8 VALUE:	12,770	WI TOTAL:	10,560	RI TOTAL:		2,210	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 4.60  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.60  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
26,000		11	
-----	-----	-----	-----
	28.0	1	
	23.0	1	
	18.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 11,360  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,560  
LAST YR RI VAL: 2,960  
LAST YR 8/8 VAL: 13,520

LAST YR OIL PROD:  
LAST YR GAS PROD: 10,941

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 7/07/2023 MNRLS NIC

LEASE#, NAME.....: 32041 - RELIANT ENERGY UNIT (04) FULL WI DECIMAL = .773134 #WELLS: 1  
RRC#, WELL#.....: 203661 - 4 RRC DIST.: 05 FULL RI DECIMAL = .226866 DEPTH: 13675  
OPERATOR#, AGENT#: 189405 - 128

OPERATOR NAME....: CRESCENT PASS ENERGY  
GAS FIELD#.....: 06476300  
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.:	ALT G\$ RRC:	1	0	36,835	0	68.69	3.12	3.12	.00	0
ALT JOB#:	UNIT.....:	2	0	31,309	0	70.37	3.19	3.19	.00	0
ALT LSE#:	HCG.....:	3	0	26,613	0	72.07	3.26	3.26	.00	0
ALT RRC#:	GRAPH.....:	4	0	22,621	0	73.82	3.33	3.33	.00	0
		5	0	19,228	0	75.61	3.40	3.40	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	136,606	0				0
-----	-------------------	---------	-----------	---	---------	---	--	--	--	---

00	LEON CO APPRAISAL DI	1.000000	187,830	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	LEON COUNTY	1.000000	187,830	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
32	LEON ISD - LEON CO	1.000000	187,830							
53	PCT3	1.000000	187,830	1	88853	0	88853	40740	48,113	44,865
64	NORTHWEST LEON CO ES	1.000000	187,830	2	77219	0	77219	41554	35,665	28,919
				3	67077	0	67077	42386	24,691	17,410
				4	58239	0	58239	43233	15,006	9,200
				5	50544	0	50544	44098	6,446	3,436
					341932	0	341932	212011	129,921	103,830

\$/BBLRESV:	.00	EQUIP VAL:	7,746		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	3.2	GAS VAL:	103,830	GAS VAL:	76,249
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 4.66  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.66  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
40,740		114	
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,130  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,640  
LAST YR RI VAL: 14,100  
LAST YR 8/8 VAL: 24,740

LAST YR OIL PROD:  
LAST YR GAS PROD: 48,183

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/19/2023 MNRLS NIC

LEASE#, NAME.....: 32042 - RELIANT ENERGY UNIT (05) FULL WI DECIMAL = .752412 #WELLS: 1  
RRC#, WELL#.....: 203871 - 5 RRC DIST.: 05 FULL RI DECIMAL = .247588 DEPTH: 13868  
OPERATOR#, AGENT#: 189405 - 128

OPERATOR NAME.....: CRESCENT PASS ENERGY  
GAS FIELD#.....: 06476300  
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.:	ALT G\$ RRC:	1	0	53,393	0	68.69	3.02	3.02	.00	0
ALT JOB#:	UNIT.....:	2	0	46,178	0	70.37	3.09	3.09	.00	0
ALT LSE#:	HCG.....:	3	0	39,251	0	72.07	3.16	3.16	.00	0
ALT RRC#:	GRAPH.....:	4	0	33,363	0	73.82	3.23	3.23	.00	0
		=====	=====	=====	=====	=====	=====	=====	=====	=====
		0	172,185	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	LEON CO APPRAISAL DI	1.000000	223,330	1	121324	0	121324	65500	55,824	52,056	37391
01	LEON COUNTY	1.000000	223,330	2	107362	0	107362	66810	40,552	32,882	29024
32	LEON ISD - LEON CO	1.000000	223,330	3	93325	0	93325	68146	25,179	17,754	22131
53	PCT3	1.000000	223,330	4	81083	0	81083	69508	11,575	7,097	16867
64	NORTHWEST LEON CO ES	1.000000	223,330		403094	0	403094	269964	133,130	109,789	105413

\$/BBLRESV:	.00	EQUIP VAL:	8,133		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	2.9	GAS VAL:	109,789	GAS VAL:	105,413
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	223,330	WI TOTAL:	117,920	RI TOTAL:	105,410

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 93.45	GAS WI GR PRICE: 4.52	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.52	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
65,500		161
		12.0 1
		15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	21	VAL:	10,130
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 30,550  
LAST YR RI VAL: 41,700  
LAST YR 8/8 VAL: 72,250

LAST YR OIL PROD:  
LAST YR GAS PROD: 51,484

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32084 - GOOSTREE (02) FULL WI DECIMAL = .755109 #WELLS: 1  
RRC#, WELL#.....: 205512 - 2 RRC DIST.: 05 FULL RI DECIMAL = .244891 DEPTH: 14920  
OPERATOR#, AGENT#: 189405 - 128

OPERATOR NAME....: CRESCENT PASS ENERGY  
GAS FIELD#.....: 06476300  
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	730	68.69	3.08	3.08	.00	0
				=====	=====	=====					=====
					0	730					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	1698	0	1698	20500	-18,802	-17,533	516
00	LEON CO APPRAISAL DI	1.000000	10,630	=====	=====	=====	=====	=====	=====	=====	=====
01	LEON COUNTY	1.000000	10,630		1698	0	1698	20500	18,802-	17,533-	516
32	LEON ISD - LEON CO	1.000000	10,630								
53	PCT3	1.000000	10,630								
64	NORTHWEST LEON CO ES	1.000000	10,630								
				\$/BBLRESV:	.00	EQUIP VAL:	10,112				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			516
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:			0
							=====				=====
				8/8 VALUE:	10,630	WI TOTAL:	10,110	RI TOTAL:			520

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 4.61  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.61  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
20,500 2  
-----  
1  
5.0 1  
10.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,110  
LAST YR RI VAL: 450  
LAST YR 8/8 VAL: 10,560

LAST YR OIL PROD:  
LAST YR GAS PROD: 2,854

REMARKS1:  
REMARKS2:  
MC1:  
MC2:





JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32100 - RELIANT ENERGY UNIT (07) FULL WI DECIMAL = .752412 #WELLS: 1  
RRC#, WELL#.....: 206564 - 7 RRC DIST.: 05 FULL RI DECIMAL = .247588 DEPTH: 15057

OPERATOR#, AGENT#: 189405 - 128  
OPERATOR NAME....: CRESCENT PASS ENERGY  
GAS FIELD#.....: 06476300  
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	3,554	0	68.69	2.77	2.77	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	3,554	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				7407	0	7407	26000	-18,593	-17,338	2282	
00				=====	=====	=====	=====	=====	=====	=====	=====
01				LEON CO APPRAISAL DI	1.000000	12,840					
01				LEON COUNTY	1.000000	12,840					
32				LEON ISD - LEON CO	1.000000	12,840					
53				PCT3	1.000000	12,840					
64				NORTHWEST LEON CO ES	1.000000	12,840					
				\$/BBLRESV: .00		EQUIP VAL: 10,558					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 2,282			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		12,840	WI TOTAL:		10,560	RI TOTAL:	
										2,280	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 4.14  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.14  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
26,000 11  
-----  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 11,360  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,560  
LAST YR RI VAL: 4,540  
LAST YR 8/8 VAL: 15,100

LAST YR OIL PROD:  
LAST YR GAS PROD: 4,348

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32176 - RELIANT ENERGY UNIT (10) FULL WI DECIMAL = .752412 #WELLS: 1  
RRC#, WELL#.....: 212484 - 10 RRC DIST.: 05 FULL RI DECIMAL = .247588 DEPTH: 14011  
OPERATOR#, AGENT#: 189405 - 128

OPERATOR NAME....: CRESCENT PASS ENERGY  
GAS FIELD#.....: 06476300  
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	29398	0	29398	31000	-1,602	-1,494	9061
00	LEON CO APPRAISAL DI	1.000000	19,170								
01	LEON COUNTY	1.000000	19,170		29398	0	29398	31000	1,602-	1,494-	9061
32	LEON ISD - LEON CO	1.000000	19,170								
53	PCT3	1.000000	19,170								
64	NORTHWEST LEON CO ES	1.000000	19,170								
											</

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 4.53  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.53  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
31,000		41	
		18.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,110  
LAST YR RI VAL: 6,900  
LAST YR 8/8 VAL: 17,010

LAST YR OIL PROD:  
LAST YR GAS PROD: 16,312

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32177 - RELIANT ENERGY UNIT (11) FULL WI DECIMAL = .752412 #WELLS: 1  
RRC#, WELL#.....: 214436 - 11 RRC DIST.: 05 FULL RI DECIMAL = .247588 DEPTH: 14975  
OPERATOR#, AGENT#: 189405 - 128

OPERATOR NAME....: CRESCENT PASS ENERGY  
GAS FIELD#.....: 06476300  
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	17,219	0	68.69	3.08	3.08	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	17,219	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				39904	0	39904	48000	-8,096	-7,550	12298	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	LEON CO APPRAISAL DI	1.000000	22,410								
01	LEON COUNTY	1.000000	22,410	39904	0	39904	48000	8,096-	7,550-	12298	
32	LEON ISD - LEON CO	1.000000	22,410								
53	PCT3	1.000000	22,410								
64	NORTHWEST LEON CO ES	1.000000	22,410								
				\$/BBLRESV:	.00	EQUIP VAL:	10,112				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		12,298	
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0	
							=====			=====	
				8/8 VALUE:	22,410	WI TOTAL:	10,110	RI TOTAL:		12,300	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 4.61  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.61  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
48,000		63	
-----	-----	-----	-----
	32.0	1	
	28.0	1	
	23.0	1	
	18.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,110  
LAST YR RI VAL: 11,510  
LAST YR 8/8 VAL: 21,620

LAST YR OIL PROD:  
LAST YR GAS PROD: 26,329

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32178 - RELIANT ENERGY UNIT (12) FULL WI DECIMAL = .752412 #WELLS: 1  
RRC#, WELL#.....: 214438 - 12 RRC DIST.: 05 FULL RI DECIMAL = .247588 DEPTH: 13640  
OPERATOR#, AGENT#: 189405 - 128

OPERATOR NAME....: CRESCENT PASS ENERGY  
GAS FIELD#.....: 06476300  
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	323	0	68.69	2.61	2.61	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	323	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				634	0	634	22000	-21,366	-19,924		196
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	LEON CO APPRAISAL DI	1.000000	9,620								
01	LEON COUNTY	1.000000	9,620	634	0	634	22000	21,366-	19,924-		196
32	LEON ISD - LEON CO	1.000000	9,620								
53	PCT3	1.000000	9,620								
64	NORTHWEST LEON CO ES	1.000000	9,620								
				\$/BBLRESV:	.00	EQUIP VAL:		9,415			
				\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		196
				RI PAYOUT:	1.0	PRD VAL:		0	PRD VAL:		0
							=====			=====	
				8/8 VALUE:	9,620	WI TOTAL:		9,420	RI TOTAL:		200

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 3.90  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.90  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
22,000		1	
-----	-----	-----	-----
	15.0	99	
	30.0	1	
	25.0	1	
	20.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 10,130  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,890  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 9,890

LAST YR OIL PROD:  
LAST YR GAS PROD: 77

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32204 - RELIANT ENERGY UNIT (13) FULL WI DECIMAL = .743184 #WELLS: 1  
RRC#, WELL#.....: 214888 - 13 RRC DIST.: 05 FULL RI DECIMAL = .256816 DEPTH: 13750  
OPERATOR#, AGENT#: 189405 - 128

OPERATOR NAME....: CRESCENT PASS ENERGY  
GAS FIELD#.....: 06476300  
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	LEON CO APPRAISAL DI	1.000000	10,370	1	2931	0	2931	22500	-19,569	-18,248	949
01	LEON COUNTY	1.000000	10,370		=====	=====	=====	=====	=====	=====	=====
32	LEON ISD - LEON CO	1.000000	10,370		2931	0	2931	22500	19,569-	18,248-	949
53	PCT3	1.000000	10,370	\$/BBLRESV:		.00	EQUIP VAL:		9,415		
64	NORTHWEST LEON CO ES	1.000000	10,370	\$/BBLPROD:		0	WI OIL VAL:		0	RI OIL VAL:	0
				WI PAYOUT:		.0	GAS VAL:		0	GAS VAL:	949
				RI PAYOUT:		.9	PRD VAL:		0	PRD VAL:	0
							=====				=====
				8/8 VALUE:		10,370	WI TOTAL:		9,420	RI TOTAL:	950

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 4.97  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.97  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
22,500		4	
		24.0	1
		20.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,130  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,420  
LAST YR RI VAL: 590  
LAST YR 8/8 VAL: 10,010

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,615

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32202 - RELIANT ENERGY UNIT (08) FULL WI DECIMAL = .752412 #WELLS: 1  
RRC#, WELL#.....: 215550 - 8 RRC DIST.: 05 FULL RI DECIMAL = .247588 DEPTH: 14930  
OPERATOR#, AGENT#: 189405 - 128

OPERATOR NAME....: CRESCENT PASS ENERGY  
GAS FIELD#.....: 06476300  
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	11,452	0	68.69	3.05	3.05	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	11,452	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				26281	0	26281	31000	-4,719	-4,400	8100	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	LEON CO APPRAISAL DI	1.000000	18,210								
01	LEON COUNTY	1.000000	18,210	26281	0	26281	31000	4,719-	4,400-	8100	
32	LEON ISD - LEON CO	1.000000	18,210								
53	PCT3	1.000000	18,210								
64	NORTHWEST LEON CO ES	1.000000	18,210								
				\$/BBLRESV:	.00	EQUIP VAL:	10,112				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		8,100	
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0	
							=====			=====	
				8/8 VALUE:	18,210	WI TOTAL:	10,110	RI TOTAL:		8,100	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 4.56  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.56  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
31,000		41	
-----	-----	-----	-----
	30.0	1	
	25.0	1	
	20.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,110  
LAST YR RI VAL: 6,130  
LAST YR 8/8 VAL: 16,240

LAST YR OIL PROD:  
LAST YR GAS PROD: 20,525

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 7/08/2023 MNRLSNIC

LEASE#, NAME.....: 32505 - MCBRIDE G/U 1 (01) FULL WI DECIMAL = .754129 #WELLS: 1  
RRC#, WELL#.....: 282970 - 1 RRC DIST.: 05 FULL RI DECIMAL = .245871 DEPTH: 11215  
OPERATOR#, AGENT#: 189405 - 128

OPERATOR NAME....: CRESCENT PASS ENERGY  
GAS FIELD#.....: 11470800  
GAS FIELD NAME...: BRANTON (RODESSA)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	LEON CO APPRAISAL DI	1.000000	2,649,270	1	2,846	233,348	0	69.03	3.33	3.33	.00	148156
01	LEON COUNTY	1.000000	2,649,270	2	2,632	188,998	0	70.70	3.40	3.40	.00	140330
32	LEON ISD - LEON CO	1.000000	2,649,270	3	2,302	151,198	0	72.41	3.48	3.48	.00	125704
53	PCT3	1.000000	2,649,270	4	1,898	120,958	0	74.18	3.56	3.56	.00	106177
64	NORTHWEST LEON CO ES	1.000000	2,649,270	5	1,518	96,766	0	75.98	3.64	3.64	.00	87002
				6	1,214	77,413	0	77.82	3.72	3.72	.00	71287
				7	971	61,930	0	77.82	3.72	3.72	.00	57030
				8	777	49,544	0	77.82	3.72	3.72	.00	45624
				9	621	39,635	0	77.82	3.72	3.72	.00	36499
				10	497	31,708	0	77.82	3.72	3.72	.00	29199
					=====	=====	=====					=====
					15,276	1,051,498	0					847,008

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	585995	0	734151	93060	641,091	597,817	224180
				2	484598	0	624928	94921	530,007	429,766	167392
				3	396800	0	522504	96819	425,685	300,154	122769
				4	324738	0	430915	98755	332,160	203,660	88815
				5	265628	0	352630	100730	251,900	134,303	63755
				6	217173	0	288460	102744	185,716	86,101	45748
				7	173738	0	230768	102745	128,023	51,612	32104
				8	138991	0	184615	102745	81,870	28,700	22529
				9	111193	0	147692	102745	44,947	13,702	15810
				10	88954	0	118153	102745	15,408	4,084	11095
					=====	=====	=====	=====	=====	=====	=====
					2787808	0	3634816	998009	2,636,807	1,849,899	794197

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.90 GAS WI GR PRICE: 4.98 \$/BBLRESV: 37.42 EQUIP VAL: 5,170  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.98 \$/BBLPROD: 71,453 WI OIL VAL: 431,075 RI OIL VAL: 185,069  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.8 GAS VAL: 1,418,823 GAS VAL: 609,128  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
8/8 VALUE: 2,649,270 WI TOTAL: 1,855,070 RI TOTAL: 794,200

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
93,060	8.0	706	
	5.0 1	18.0 1	
	10.0 1	20.0 99	
	15.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,554,760  
LAST YR RI VAL: 659,800  
LAST YR 8/8 VAL: 2,214,560

LAST YR OIL PROD: 3,070  
LAST YR GAS PROD: 290,047

REMARKS1: RECOMP FROM 251051  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32495 - WATSON HANNAH 1 G/U (03) FULL WI DECIMAL = .752467 #WELLS: 1  
RRC#, WELL#.....: 290553 - 3 RRC DIST.: 05 FULL RI DECIMAL = .247533 DEPTH: 12504  
OPERATOR#, AGENT#: 189405 - 128

OPERATOR NAME....: CRESCENT PASS ENERGY  
GAS FIELD#.....: 11470800  
GAS FIELD NAME...: BRANTON (RODESSA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	LEON CO APPRAISAL DI	1.000000	9,150						
01	LEON COUNTY	1.000000	9,150	\$/BBLRESV:	.00	EQUIP VAL:	9,154		
32	LEON ISD - LEON CO	1.000000	9,150	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
53	PCT3	1.000000	9,150	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
64	NORTHWEST LEON CO ES	1.000000	9,150	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	9,150	WI TOTAL:	9,150	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 5.35  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.35  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
24,000			
-----	-----	-----	-----
	20.5	99	
	40.0	1	
	30.0	1	
	25.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,380  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,150  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 9,150

LAST YR OIL PROD:  
LAST YR GAS PROD: 16

REMARKS1: FROM 244948  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32537 - KEECHI CREEK (01) FULL WI DECIMAL = .745444 #WELLS: 1  
RRC#, WELL#.....: 251359 - 1 RRC DIST.: 05 FULL RI DECIMAL = .254556 DEPTH: 17667  
OPERATOR#, AGENT#: 189405 - 128

OPERATOR NAME....: CRESCENT PASS ENERGY  
GAS FIELD#.....: 25978300  
GAS FIELD NAME...: DOWDY RANCH (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	LEON CO APPRAISAL DI	1.000000	12,810						
01	LEON COUNTY	1.000000	12,810	\$/BBLRESV:	.00	EQUIP VAL:	12,814		
30	BUFFALO ISD - LEON C	1.000000	12,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
52	PCT2	1.000000	12,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	NORTHEAST LEON CO ES	1.000000	12,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	12,810	WI TOTAL:	12,810	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 1.78  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.78  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
58,500			
-----	-----	-----	-----
	20.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 13,130  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 12,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32538 - KEECHI CREEK (02) FULL WI DECIMAL = .745444 #WELLS: 1  
RRC#, WELL#.....: 251405 - 2 RRC DIST.: 05 FULL RI DECIMAL = .254556 DEPTH: 15000  
OPERATOR#, AGENT#: 189405 - 128

OPERATOR NAME....: CRESCENT PASS ENERGY  
GAS FIELD#.....: 25978300  
GAS FIELD NAME...: DOWDY RANCH (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

00	LEON CO APPRAISAL DI	1.000000	11,090						
01	LEON COUNTY	1.000000	11,090	\$/BBLRESV:	.00	EQUIP VAL:	11,086		
30	BUFFALO ISD - LEON C	1.000000	11,090	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
52	PCT2	1.000000	11,090	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	NORTHEAST LEON CO ES	1.000000	11,090	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,090	WI TOTAL:	11,090	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 93.45	GAS WI GR PRICE: .90	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .90	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
44,000		
-----	-----	-----
	30.0 1	
	25.0 1	
	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	11,360
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 11,090  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,090

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 6250 - CLUTE-DIEHL G/U 1 (01) FULL WI DECIMAL = .735255 #WELLS: 1  
RRC#, WELL#.....: 117689 - 1 RRC DIST.: 05 FULL RI DECIMAL = .264745 DEPTH: 16500  
OPERATOR#, AGENT#: 189405 - 128

OPERATOR NAME....: CRESCENT PASS ENERGY  
GAS FIELD#.....: 46335600  
GAS FIELD NAME...: JEWETT (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
---	-----	-----	-----	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0	0	0	0	0	0
00	LEON CO APPRAISAL DI	1.000000	12,080								
01	LEON COUNTY	1.000000	12,080								
30	BUFFALO ISD - LEON C	.660000	7,970								
32	LEON ISD - LEON CO	.340000	4,110								
53	PCT3	1.000000	12,080								
60	SOUTHEAST LEON CO ES	.660000	7,970								
64	NORTHWEST LEON CO ES	.340000	4,110								

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 3.26  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.26  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
17,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 12,380  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,080  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 12,080

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 30488 - CLUTE-DIEHL G/U 1 (2T) FULL WI DECIMAL = .723247 #WELLS: 1  
RRC#, WELL#.....: 138414 - 2 RRC DIST.: 05 FULL RI DECIMAL = .276753 DEPTH: 11000  
OPERATOR#, AGENT#: 189405 - 128

OPERATOR NAME....: CRESCENT PASS ENERGY  
GAS FIELD#.....: 46335600  
GAS FIELD NAME...: JEWETT (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 LEON CO APPRAISAL DI 1.000000 8,420  
01 LEON COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422  
32 LEON ISD - LEON CO 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
53 PCT3 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
64 NORTHWEST LEON CO ES 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 4.71  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.71  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
23,000  
-----  
5.0 1  
10.0 1  
15.0 1  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020  
LAST YR RI VAL: 2,070  
LAST YR 8/8 VAL: 10,090

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,925

REMARKS1: DUAL W/ RRC #138412  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32209 - CLUTE G/U 1 (02) FULL WI DECIMAL = .793683 #WELLS: 1  
RRC#, WELL#.....: 218121 - 2 RRC DIST.: 05 FULL RI DECIMAL = .206317 DEPTH: 10905  
OPERATOR#, AGENT#: 189405 - 128

OPERATOR NAME....: CRESCENT PASS ENERGY  
GAS FIELD#.....: 46335600  
GAS FIELD NAME...: JEWETT (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 LEON CO APPRAISAL DI 1.000000 7,690  
01 LEON COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690  
32 LEON ISD - LEON CO 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
53 PCT3 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
64 NORTHWEST LEON CO ES 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 5.35  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.35  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
35,500  
-----  
15.0 1  
40.0 1 20.0 99  
30.0 1  
25.0 1  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 210  
LAST YR 8/8 VAL: 7,530

LAST YR OIL PROD:  
LAST YR GAS PROD: 201

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32237 - CLUTE-DIEHL G/U 1 (03) FULL WI DECIMAL = .719509 #WELLS: 1  
RRC#, WELL#.....: 218943 - 3 RRC DIST.: 05 FULL RI DECIMAL = .280491 DEPTH: 11085  
OPERATOR#, AGENT#: 189405 - 128

OPERATOR NAME....: CRESCENT PASS ENERGY  
GAS FIELD#.....: 46335600  
GAS FIELD NAME...: JEWETT (TRAVIS PEAK)

ALT FRZ.:	ALT G\$ RRC:	1	0	30,267	0	68.69	3.11	3.11	.00	0
ALT JOB#:	UNIT.....:	2	0	26,620	0	70.37	3.18	3.18	.00	0
ALT LSE#:	HCG.....:	3	0	21,951	0	72.07	3.25	3.25	.00	0
ALT RRC#:	GRAPH.....:	4	0	17,560	0	73.82	3.33	3.33	.00	0
		5	0	14,048	0	75.61	3.40	3.40	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	110,446	0				0
-----	-------------------	---------	-----------	---	---------	---	--	--	--	---

00	LEON CO APPRAISAL DI	1.000000	164,290	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	LEON COUNTY	1.000000	164,290	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
32	LEON ISD - LEON CO	1.000000	164,290							
53	PCT3	1.000000	164,290	1	67728	0	67728	30000	37,728	35,181
64	NORTHWEST LEON CO ES	1.000000	164,290	2	60908	0	60908	30600	30,308	24,576
				3	51330	0	51330	31212	20,118	14,185
				4	42075	0	42075	31836	10,239	6,278
				5	34368	0	34368	32472	1,896	1,010
					256409	0	256409	156120	100,289	81,230

\$/BBLRESV:	.00	EQUIP VAL:	6,599		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	3.0	GAS VAL:	81,230	GAS VAL:	76,456
RI PAYOUT:	3.4	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	164,290	WI TOTAL:	87,830	RI TOTAL:	76,460

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 4.65  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.65  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
30,000		89	
	1	9.0	1
	10.0	1	15.0
	15.0	1	20.0
	20.0	99	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 25,320  
LAST YR RI VAL: 33,910  
LAST YR 8/8 VAL: 59,230

LAST YR OIL PROD: 1  
LAST YR GAS PROD: 29,086

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32321 - CLUTE-DIEHL G/U 1 (04) FULL WI DECIMAL = .719509 #WELLS: 1  
RRC#, WELL#.....: 223591 - 4 RRC DIST.: 05 FULL RI DECIMAL = .280491 DEPTH: 11106  
OPERATOR#, AGENT#: 189405 - 128

OPERATOR NAME....: CRESCENT PASS ENERGY  
GAS FIELD#.....: 46335600  
GAS FIELD NAME...: JEWETT (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.P.P.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
---	-----	-----	-----	1	3726	0	3726	29000	-25,274	-23,568
00	LEON CO APPRAISAL DI	1.000000	9,380	=====	=====	=====	=====	=====	=====	=====
01	LEON COUNTY	1.000000	9,380		3726	0	3726	29000	25,274-	23,568-
32	LEON ISD - LEON CO	1.000000	9,380							
53	PCT3	1.000000	9,380							
64	NORTHWEST LEON CO ES	1.000000	9,380							
									</	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 4.63  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.63  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
29,000		6	
		30.0	1
		25.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020  
LAST YR RI VAL: 2,060  
LAST YR 8/8 VAL: 10,080

LAST YR OIL PROD:  
LAST YR GAS PROD: 2,715

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32238 - CLUTE G/U 1 (04) FULL WI DECIMAL = .793655 #WELLS: 1  
RRC#, WELL#.....: 225294 - 4 RRC DIST.: 05 FULL RI DECIMAL = .206345 DEPTH: 10900  
OPERATOR#, AGENT#: 189405 - 128

OPERATOR NAME....: CRESCENT PASS ENERGY  
GAS FIELD#.....: 46335600  
GAS FIELD NAME...: JEWETT (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 LEON CO APPRAISAL DI 1.000000 7,690  
01 LEON COUNTY 1.000000 7,690  
32 LEON ISD - LEON CO 1.000000 7,690  
53 PCT3 1.000000 7,690  
64 NORTHWEST LEON CO ES 1.000000 7,690

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 5.35  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.35  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
35,500  
-----

25.0 1  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 13

REMARKS1: SAME AS RRC# 223591  
REMARKS2: SHUT IN  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32286 - BARRON-HARTMAN 1 G/U (03) FULL WI DECIMAL = .730526 #WELLS: 1  
RRC#, WELL#.....: 225623 - 3 RRC DIST.: 05 FULL RI DECIMAL = .269474 DEPTH: 11090

OPERATOR#, AGENT#: 189405 - 128  
OPERATOR NAME....: CRESCENT PASS ENERGY  
GAS FIELD#.....: 46335600  
GAS FIELD NAME...: JEWETT (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	2584	0	2584	26000	-23,416	-21,835	893			
00	LEON CO APPRAISAL DI	1.000000	8,910	=====	=====	=====	=====	=====	=====	=====	=====			
01	LEON COUNTY	1.000000	8,910		2584	0	2584	26000	23,416-	21,835-	893			
32	LEON ISD - LEON CO	1.000000	8,910											
53	PCT3	1.000000	8,910											
64	NORTHWEST LEON CO ES	1.000000	8,910											
					\$/BBLRESV:	.00	EQUIP VAL:	8,021						
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	893				
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0				
								=====		=====				
					8/8 VALUE:	8,910	WI TOTAL:	8,020	RI TOTAL:	890				

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 4.83  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.83  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
26,000		3	
		1	
		10.0	1
		15.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020  
LAST YR RI VAL: 1,530  
LAST YR 8/8 VAL: 9,550

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,077

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 7/08/2023 MNRLS NIC

LEASE#, NAME.....: 32354 - CLUTE G/U 1 (05) FULL WI DECIMAL = .793655 #WELLS: 1  
RRC#, WELL#.....: 226904 - 5 RRC DIST.: 05 FULL RI DECIMAL = .206345 DEPTH: 10960  
OPERATOR#, AGENT#: 189405 - 128

OPERATOR NAME....: CRESCENT PASS ENERGY  
GAS FIELD#.....: 46335600  
GAS FIELD NAME...: JEWETT (TRAVIS PEAK)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	23,715	0	68.69	3.12	3.12	.00	0
ALT RRC#:	GRAPH.....:	2	0	17,306	0	70.37	3.19	3.19	.00	0
		3	0	13,405	0	72.07	3.26	3.26	.00	0
		=====	=====	=====						=====
			0	54,426	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	LEON CO APPRAISAL DI	1.000000	83,850	--	-----	-----	-----	-----	-----	-----	-----
01	LEON COUNTY	1.000000	83,850	1	58723	0	58723	27151	31,572	29,441	14300
32	LEON ISD - LEON CO	1.000000	83,850	2	43815	0	43815	27694	16,121	13,072	9359
53	PCT3	1.000000	83,850	3	34683	0	34683	28247	6,436	4,537	6498
64	NORTHWEST LEON CO ES	1.000000	83,850		=====	=====	=====	=====	=====	=====	=====
					137221	0	137221	83092	54,129	47,050	30157

\$/BBLRESV:	.00	EQUIP VAL:	6,643		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	2.9	GAS VAL:	47,050	GAS VAL:	30,157
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	83,850	WI TOTAL:	53,690	RI TOTAL:	30,160

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28		
YRS FLAT:	FMVF:	8/8 RES:		
OIL WELLHEAD PRICE: 93.45	GAS WI GR PRICE: 4.66			
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.66			
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	
-----	-----	-----	-----	
27,151		84		
		29.0	1	
	25.0	1	25.0	1
	20.0	99	20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:		HP:		VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 10,550  
LAST YR RI VAL: 6,200  
LAST YR 8/8 VAL: 16,750

LAST YR OIL PROD:  
LAST YR GAS PROD: 31,859

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32350 - BARRON-HARTMAN 1 G/U (04) FULL WI DECIMAL = .730526 #WELLS: 1  
RRC#, WELL#.....: 227293 - 4 RRC DIST.: 05 FULL RI DECIMAL = .269474 DEPTH: 11175  
OPERATOR#, AGENT#: 189405 - 128

OPERATOR NAME....: CRESCENT PASS ENERGY  
GAS FIELD#.....: 46335600  
GAS FIELD NAME...: JEWETT (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	LEON CO APPRAISAL DI	1.000000	35,510	1	32260	0	32260	24500	7,760	7,236	11145
01	LEON COUNTY	1.000000	35,510	2	26715	0	26715	24990	1,725	1,399	8097
32	LEON ISD - LEON CO	1.000000	35,510								
53	PCT3	1.000000	35,510		58975	0	58975	49490	9,485	8,635	19242
64	NORTHWEST LEON CO ES	1.000000	35,510								

\$/BBLRESV: .00 EQUIP VAL: 7,639  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 8,635 GAS VAL: 19,242  
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 35,510 WI TOTAL: 16,270 RI TOTAL: 19,240

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 4.68  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.68  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
24,500		45	
		18.0 1	
	50.0 1	20.0 99	
	30.0 1		
	25.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020  
LAST YR RI VAL: 7,460  
LAST YR 8/8 VAL: 15,480

LAST YR OIL PROD:  
LAST YR GAS PROD: 17,575

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32356 - WATSON HANNAH 1 G/U (01) FULL WI DECIMAL = .752467 #WELLS: 1  
RRC#, WELL#.....: 229672 - 1 RRC DIST.: 05 FULL RI DECIMAL = .247533 DEPTH: 12280  
OPERATOR#, AGENT#: 189405 - 128

OPERATOR NAME....: CRESCENT PASS ENERGY  
GAS FIELD#.....: 46335600  
GAS FIELD NAME...: JEWETT (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	3,401	0	68.69	3.57	3.57	.00	0
=====				=====	=====	=====					
				0	3,401	0					
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				9136	0	9136	25500	-16,364	-15,259	2814	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	LEON CO APPRAISAL DI	1.000000	11,530								
01	LEON COUNTY	1.000000	11,530	9136	0	9136	25500	16,364-	15,259-	2814	
32	LEON ISD - LEON CO	1.000000	11,530								
53	PCT3	1.000000	11,530								
64	NORTHWEST LEON CO ES	1.000000	11,530								
				\$/BBLRESV: .00		EQUIP VAL:		8,718			
				\$/BBLPROD: 0		WI OIL VAL:		0		RI OIL VAL:	
				WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	
						=====				=====	
				8/8 VALUE:		11,530		WI TOTAL:		8,720	
								RI TOTAL:		2,810	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 5.35  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.35  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
25,500		10	
-----	-----	-----	-----
		9.0 1	
	25.0 1	12.0 1	
	20.0 99	16.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,380  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,720  
LAST YR RI VAL: 1,680  
LAST YR 8/8 VAL: 10,400

LAST YR OIL PROD: 5  
LAST YR GAS PROD: 5,527

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32353 - CARLISLE J C G/U (01) FULL WI DECIMAL = .783878 #WELLS: 1  
RRC#, WELL#.....: 230134 - 1 RRC DIST.: 05 FULL RI DECIMAL = .216122 DEPTH: 11185  
OPERATOR#, AGENT#: 189405 - 128

OPERATOR NAME....: CRESCENT PASS ENERGY  
GAS FIELD#.....: 46335600  
GAS FIELD NAME...: JEWETT (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	LEON CO APPRAISAL DI	1.000000	64,230	1	65547	0	65547	44000	21,547	20,093	16926
01	LEON COUNTY	1.000000	64,230	2	53947	0	53947	44880	9,067	7,352	12220
32	LEON ISD - LEON CO	1.000000	64,230								
53	PCT3	1.000000	64,230		119494	0	119494	88880	30,614	27,445	29146
64	NORTHWEST LEON CO ES	1.000000	64,230								

\$/BBLRESV: .00 EQUIP VAL: 7,639  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 27,445 GAS VAL: 29,146  
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 64,230 WI TOTAL: 35,080 RI TOTAL: 29,150

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 4.67  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.67  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
44,000		86	
	19.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,810  
LAST YR RI VAL: 11,110  
LAST YR 8/8 VAL: 21,920

LAST YR OIL PROD:  
LAST YR GAS PROD: 29,954

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32355 - CLUTE-DIEHL G/U 1 (05) FULL WI DECIMAL = .719509 #WELLS: 1  
RRC#, WELL#.....: 230446 - 5 RRC DIST.: 05 FULL RI DECIMAL = .280491 DEPTH: 11080

OPERATOR#, AGENT#: 189405 - 128  
OPERATOR NAME....: CRESCENT PASS ENERGY  
GAS FIELD#.....: 46335600  
GAS FIELD NAME...: JEWETT (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	LEON CO APPRAISAL DI	1.000000	10,740	1	7452	0	7452	37500	-30,048	-28,020	2721
01	LEON COUNTY	1.000000	10,740		=====	=====	=====	=====	=====	=====	=====
32	LEON ISD - LEON CO	1.000000	10,740		7452	0	7452	37500	30,048-	28,020-	2721
53	PCT3	1.000000	10,740								
64	NORTHWEST LEON CO ES	1.000000	10,740								
					\$/BBLRESV:	.00	EQUIP VAL:		8,021		
					\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:	0
					WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:	2,721
					RI PAYOUT:	.9	PRD VAL:		0	PRD VAL:	0
								=====			=====
					8/8 VALUE:	10,740	WI TOTAL:		8,020	RI TOTAL:	2,720

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 4.71  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.71  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
37,500		10	
		13.0	1
	35.0	1	16.0
	30.0	1	20.0
	25.0	1	99
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020  
LAST YR RI VAL: 3,210  
LAST YR 8/8 VAL: 11,230

LAST YR OIL PROD:  
LAST YR GAS PROD: 2,420

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32357 - WATSON IKE 1 G/U (01) FULL WI DECIMAL = .771189 #WELLS: 1  
RRC#, WELL#.....: 230704 - 1 RRC DIST.: 05 FULL RI DECIMAL = .228811 DEPTH: 11105  
OPERATOR#, AGENT#: 189405 - 128

OPERATOR NAME....: CRESCENT PASS ENERGY  
GAS FIELD#.....: 46335600  
GAS FIELD NAME...: JEWETT (TRAVIS PEAK)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	LEON CO APPRAISAL DI	1.000000	8,420						
01	LEON COUNTY	1.000000	8,420	\$/BBLRESV:	.00	EQUIP VAL:	8,422		
32	LEON ISD - LEON CO	1.000000	8,420	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
53	PCT3	1.000000	8,420	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
64	NORTHWEST LEON CO ES	1.000000	8,420	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	8,420	WI TOTAL:	8,420	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 93.45	GAS WI GR PRICE: 1.41	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.41	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
20,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	21	VAL:	8,630
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 8,420  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32352 - BARRON-HARTMAN 1 G/U (06) FULL WI DECIMAL = .730526 #WELLS: 1  
RRC#, WELL#.....: 232155 - 6 RRC DIST.: 05 FULL RI DECIMAL = .269474 DEPTH: 11150

OPERATOR#, AGENT#: 189405 - 128  
OPERATOR NAME....: CRESCENT PASS ENERGY  
GAS FIELD#.....: 46335600  
GAS FIELD NAME...: JEWETT (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 LEON CO APPRAISAL DI 1.000000 8,420  
01 LEON COUNTY 1.000000 8,420  
32 LEON ISD - LEON CO 1.000000 8,420  
53 PCT3 1.000000 8,420  
64 NORTHWEST LEON CO ES 1.000000 8,420

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 3.54  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.54  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
24,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32386 - CLUTE G/U 1 (06) FULL WI DECIMAL = .793655 #WELLS: 1  
RRC#, WELL#.....: 233364 - 6 RRC DIST.: 05 FULL RI DECIMAL = .206345 DEPTH: 10890  
OPERATOR#, AGENT#: 189405 - 128

OPERATOR NAME....: CRESCENT PASS ENERGY  
GAS FIELD#.....: 46335600  
GAS FIELD NAME...: JEWETT (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.P.P.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	16093	0	16093	31500	-15,407	-14,367	3919	-----
00	LEON CO APPRAISAL DI	1.000000	11,240	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	LEON COUNTY	1.000000	11,240		16093	0	16093	31500	15,407-	14,367-	3919	
32	LEON ISD - LEON CO	1.000000	11,240									
53	PCT3	1.000000	11,240		\$/BBLRESV:	.00	EQUIP VAL:	7,324				
64	NORTHWEST LEON CO ES	1.000000	11,240		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	3,919		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====			=====	
					8/8 VALUE:	11,240	WI TOTAL:	7,320	RI TOTAL:	3,920		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 4.62  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.62  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
31,500		23	
		28.0 1	
		23.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 3,770  
LAST YR 8/8 VAL: 11,090

LAST YR OIL PROD:  
LAST YR GAS PROD: 9,042

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32384 - CLUTE G/U 1 (03) FULL WI DECIMAL = .793655 #WELLS: 1  
RRC#, WELL#.....: 233453 - 3 RRC DIST.: 05 FULL RI DECIMAL = .206345 DEPTH: 10968  
OPERATOR#, AGENT#: 189405 - 128

OPERATOR NAME....: CRESCENT PASS ENERGY  
GAS FIELD#.....: 46335600  
GAS FIELD NAME...: JEWETT (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	1584	0	1584	31500	-29,916	-27,897				
00	LEON CO APPRAISAL DI	1.000000	7,710	=====	=====	=====	=====	=====	=====	=====	=====			
01	LEON COUNTY	1.000000	7,710		1584	0	1584	31500	29,916-	27,897-				
32	LEON ISD - LEON CO	1.000000	7,710											
53	PCT3	1.000000	7,710											
64	NORTHWEST LEON CO ES	1.000000	7,710											
				\$/BBLRESV:	.00		EQUIP VAL:	7,324						
				\$/BBLPROD:	0		WI OIL VAL:	0	RI OIL VAL:			0		
				WI PAYOUT:	.0		GAS VAL:	0	GAS VAL:			386		
				RI PAYOUT:	.9		PRD VAL:	0	PRD VAL:			0		
								=====				=====		
				8/8 VALUE:		7,710	WI TOTAL:	7,320	RI TOTAL:			390		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 5.35  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.35  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
31,500		2	
50.0	1	30.0	1
30.0	1	25.0	1
25.0	1	20.0	99
20.0	99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 828

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32385 - CLUTE-DIEHL G/U 1 (06) FULL WI DECIMAL = .719509 #WELLS: 1  
RRC#, WELL#.....: 233455 - 6 RRC DIST.: 05 FULL RI DECIMAL = .280491 DEPTH: 11190  
OPERATOR#, AGENT#: 189405 - 128

OPERATOR NAME....: CRESCENT PASS ENERGY  
GAS FIELD#.....: 46335600  
GAS FIELD NAME...: JEWETT (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 LEON CO APPRAISAL DI 1.000000 8,420  
01 LEON COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422  
32 LEON ISD - LEON CO 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
53 PCT3 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
64 NORTHWEST LEON CO ES 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 3.91  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.91  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
49,000  
-----

45.0 1  
35.0 1  
25.0 1  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:  
LAST YR GAS PROD: 9

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32398 - CLUTE G/U 1 (07) FULL WI DECIMAL = .793655 #WELLS: 1  
RRC#, WELL#.....: 233800 - 7 RRC DIST.: 05 FULL RI DECIMAL = .206345 DEPTH: 10944  
OPERATOR#, AGENT#: 189405 - 128

OPERATOR NAME....: CRESCENT PASS ENERGY  
GAS FIELD#.....: 46335600  
GAS FIELD NAME...: JEWETT (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.P.P.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	2490	0	2490	27000	-24,510	-22,856	606	
00	LEON CO APPRAISAL DI	1.000000	7,930		=====	=====	=====	=====	=====	=====	=====	=====
01	LEON COUNTY	1.000000	7,930		2490	0	2490	27000	24,510-	22,856-	606	
32	LEON ISD - LEON CO	1.000000	7,930									
53	PCT3	1.000000	7,930									
64	NORTHWEST LEON CO ES	1.000000	7,930									
					\$/BBLRESV:	.00	EQUIP VAL:	7,324				
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	606		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====		=====		
					8/8 VALUE:	7,930	WI TOTAL:	7,320	RI TOTAL:	610		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 4.64  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.64  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
27,000		3	
		10.0 1	
		15.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 780  
LAST YR 8/8 VAL: 8,100

LAST YR OIL PROD: 3  
LAST YR GAS PROD: 1,312

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32408 - CLUTE-DIEHL G/U 1 (07) FULL WI DECIMAL = .719509 #WELLS: 1  
RRC#, WELL#.....: 234838 - 7 RRC DIST.: 05 FULL RI DECIMAL = .280491 DEPTH: 11152

OPERATOR#, AGENT#: 189405 - 128  
OPERATOR NAME....: CRESCENT PASS ENERGY  
GAS FIELD#.....: 46335600  
GAS FIELD NAME...: JEWETT (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	5717	0	5717	28000	-22,283	-20,779	2088			
00	LEON CO APPRAISAL DI	1.000000	10,110		=====	=====	=====	=====	=====	=====	=====			
01	LEON COUNTY	1.000000	10,110		5717	0	5717	28000	22,283-	20,779-	2088			
32	LEON ISD - LEON CO	1.000000	10,110											
53	PCT3	1.000000	10,110		\$/BBLRESV:	.00	EQUIP VAL:	8,021						
64	NORTHWEST LEON CO ES	1.000000	10,110		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	2,088				
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0				
								=====			=====			
					8/8 VALUE:	10,110	WI TOTAL:	8,020	RI TOTAL:	2,090				

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 4.65  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.65  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
28,000		7	
		1	
		10.0	1
		15.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020  
LAST YR RI VAL: 3,440  
LAST YR 8/8 VAL: 11,460

LAST YR OIL PROD:  
LAST YR GAS PROD: 2,856

REMARKS1: COMPLETED 01/2008  
REMARKS2:  
MC1:  
MC2:





JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 7/08/2023 MNRLS NIC

LEASE#, NAME.....: 32412 - HILL A G 1 G/U (03) FULL WI DECIMAL = .716860 #WELLS: 1  
RRC#, WELL#.....: 236606 - 3 RRC DIST.: 05 FULL RI DECIMAL = .283140 DEPTH: 11906

OPERATOR#, AGENT#: 189405 - 128  
OPERATOR NAME....: CRESCENT PASS ENERGY  
GAS FIELD#.....: 46335600  
GAS FIELD NAME...: JEWETT (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	22162	0	22162	38444	-16,282	-15,183	8199			
00	LEON CO APPRAISAL DI	1.000000	16,220	=====	=====	=====	=====	=====	=====	=====	=====			
01	LEON COUNTY	1.000000	16,220		22162	0	22162	38444	16,282-	15,183-	8199			
30	BUFFALO ISD - LEON C	1.000000	16,220											
53	PCT3	1.000000	16,220											
66	NORTHEAST LEON CO ES	1.000000	16,220											
					\$/BBLRESV:	.00	EQUIP VAL:	8,021						
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	8,199				
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0				
								=====		=====				
					8/8 VALUE:	16,220	WI TOTAL:	8,020	RI TOTAL:	8,200				

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 4.18  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.18  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
38,444		32	
	45.0 1	10.0 1	
	40.0 1	15.0 1	
	30.0 1	20.0 99	
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020  
LAST YR RI VAL: 6,400  
LAST YR 8/8 VAL: 14,420

LAST YR OIL PROD: 170  
LAST YR GAS PROD: 14,035

REMARKS1: COMPLETED 03/2008  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 7/08/2023 MNRLS NIC

LEASE#, NAME.....: 32432 - CLUTE G/U 1 (08) FULL WI DECIMAL = .793655 #WELLS: 1  
RRC#, WELL#.....: 241802 - 8 RRC DIST.: 05 FULL RI DECIMAL = .206345 DEPTH: 11004  
OPERATOR#, AGENT#: 189405 - 128

OPERATOR NAME....: CRESCENT PASS ENERGY  
GAS FIELD#.....: 46335600  
GAS FIELD NAME...: JEWETT (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	LEON CO APPRAISAL DI	1.000000	39,710	1	0	20,891	0	68.69	2.84	2.84	.00	0
01	LEON COUNTY	1.000000	39,710	2	0	18,695	0	70.37	2.91	2.91	.00	0
32	LEON ISD - LEON CO	1.000000	39,710									
53	PCT3	1.000000	39,710									
64	NORTHWEST LEON CO ES	1.000000	39,710									

WI GAS REVENUE: 47088  
WI PRD REVENUE: 0  
WI GROSS REVENUE: 47088  
OPERATING EXPENSES: 38382  
WI NET REVENUE: 8,706  
PV WI NET REVENUE: 8,118  
PV RI NET REVENUE: 11467  
WI OIL VAL: 0  
GAS VAL: 11,384  
PRD VAL: 0  
WI TOTAL: 19,020  
RI TOTAL: 20,690

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 4.26  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.26  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
38,382 60  
28.0 1 9.0 1  
25.0 1 12.0 1  
20.0 99 16.0 1  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 32,360  
LAST YR RI VAL: 24,400  
LAST YR 8/8 VAL: 56,760  
LAST YR OIL PROD: 31  
LAST YR GAS PROD: 31,677

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32446 - WATSON IKE 1 G/U (03) FULL WI DECIMAL = .771189 #WELLS: 1  
RRC#, WELL#.....: 241816 - 3 RRC DIST.: 05 FULL RI DECIMAL = .228811 DEPTH: 11082  
OPERATOR#, AGENT#: 189405 - 128

OPERATOR NAME....: CRESCENT PASS ENERGY  
GAS FIELD#.....: 46335600  
GAS FIELD NAME...: JEWETT (TRAVIS PEAK)

ALT FRZ.:	ALT G\$ RRC:	1	102	17,912	0	68.69	3.09	3.09	.00	5403
ALT JOB#:	UNIT.....:	2	89	16,562	0	70.37	3.16	3.16	.00	4830
ALT LSE#:	HCG.....:	3	73	14,486	0	72.07	3.24	3.24	.00	4057
ALT RRC#:	GRAPH.....:	4	58	11,945	0	73.82	3.31	3.31	.00	3325
		5	46	9,556	0	75.61	3.39	3.39	.00	2724
		6	37	7,644	0	77.45	3.46	3.46	.00	2232

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	405	78,105	0				22,571

00	LEON CO APPRAISAL DI	1.000000	130,990							
01	LEON COUNTY	1.000000	130,990							
32	LEON ISD - LEON CO	1.000000	130,990	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET
53	PCT3	1.000000	130,990		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
64	NORTHWEST LEON CO ES	1.000000	130,990	--	-----	-----	-----	-----	-----	-----

1	42684	0	48087	18500	29,587	27,590	13362
2	40361	0	45191	18870	26,321	21,343	11015
3	36195	0	40252	19247	21,005	14,811	8607
4	30491	0	33816	19631	14,185	8,697	6342
5	24983	0	27707	20024	7,683	4,096	4558
6	20399	0	22631	20425	2,206	1,022	3266
=====	=====	=====	=====	=====	=====	=====	=====
195113	0	217684	116697	100,987	77,559	47150	

\$/BBLRESV: 25.81	EQUIP VAL:	6,285		
\$/BBLPROD: 34,814	WI OIL VAL:	8,042	RI OIL VAL:	4,889
WI PAYOUT: 3.5	GAS VAL:	69,517	GAS VAL:	42,261
RI PAYOUT: 3.8	PRD VAL:	0	PRD VAL:	0
	=====	=====	=====	=====

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28	8/8 VALUE:	130,990	WI TOTAL:	83,840	RI TOTAL:	47,150
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 93.45	GAS WI GR PRICE: 4.63
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.63
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
18,500	.3	51	
-----	-----	-----	-----
	10.0 1	5.0 1	
	15.0 1	10.0 1	
	20.0 99	15.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	8,630
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR	WI VAL:	8,420
LAST YR	RI VAL:	
LAST YR	8/8 VAL:	8,420

LAST YR	OIL PROD:	129
LAST YR	GAS PROD:	15,345

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32448 - WATSON IKE 1 G/U (05) FULL WI DECIMAL = .771189 #WELLS: 1  
RRC#, WELL#.....: 241897 - 5 RRC DIST.: 05 FULL RI DECIMAL = .228811 DEPTH: 11101  
OPERATOR#, AGENT#: 189405 - 128

OPERATOR NAME....: CRESCENT PASS ENERGY  
GAS FIELD#.....: 46335600  
GAS FIELD NAME...: JEWETT (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 LEON CO APPRAISAL DI 1.000000 8,420  
01 LEON COUNTY 1.000000 8,420  
32 LEON ISD - LEON CO 1.000000 8,420  
53 PCT3 1.000000 8,420  
64 NORTHWEST LEON CO ES 1.000000 8,420

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 3.49  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.49  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
7,100  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32447 - WATSON IKE 1 G/U (04) FULL WI DECIMAL = .771189 #WELLS: 1  
RRC#, WELL#.....: 241900 - 4 RRC DIST.: 05 FULL RI DECIMAL = .228811 DEPTH: 11150  
OPERATOR#, AGENT#: 189405 - 128

OPERATOR NAME....: CRESCENT PASS ENERGY  
GAS FIELD#.....: 46335600  
GAS FIELD NAME...: JEWETT (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 LEON CO APPRAISAL DI 1.000000 8,420  
01 LEON COUNTY 1.000000 8,420  
32 LEON ISD - LEON CO 1.000000 8,420  
53 PCT3 1.000000 8,420  
64 NORTHWEST LEON CO ES 1.000000 8,420

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0
\$/BBLRESV:	.00	EQUIP VAL:	8,422				
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0	
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0	
			=====			=====	
8/8 VALUE:	8,420	WI TOTAL:	8,420	RI TOTAL:		0	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 1.83  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.83  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
39,000  
-----

35.0 1  
30.0 1  
25.0 1  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 7/12/2023 MNRLS NIC

LEASE#, NAME.....: 32445 - WATSON HANNAH 1 G/U (02) FULL WI DECIMAL = .752467 #WELLS: 1  
RRC#, WELL#.....: 241901 - 2 RRC DIST.: 05 FULL RI DECIMAL = .247533 DEPTH: 12150  
OPERATOR#, AGENT#: 189405 - 128

OPERATOR NAME....: CRESCENT PASS ENERGY  
GAS FIELD#.....: 46335600  
GAS FIELD NAME...: JEWETT (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	55450	0	55450	42820	12,630	11,777	17084			
00	LEON CO APPRAISAL DI	1.000000	37,580	=====	=====	=====	=====	=====	=====	=====	=====			
01	LEON COUNTY	1.000000	37,580		55450	0	55450	42820	12,630	11,777	17084			
32	LEON ISD - LEON CO	1.000000	37,580											
53	PCT3	1.000000	37,580											
64	NORTHWEST LEON CO ES	1.000000	37,580											
					\$/BBLRESV:	.00	EQUIP VAL:	8,718						
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				
					WI PAYOUT:	.0	GAS VAL:	11,777	GAS VAL:	17,084				
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0				
							=====		=====					
					8/8 VALUE:	37,580	WI TOTAL:	20,500	RI TOTAL:	17,080				

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 4.97  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.97  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
42,820		86	
	20.5 99	50.0 1	
		30.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,380  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,150  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 9,150

LAST YR OIL PROD: 6  
LAST YR GAS PROD: 34,165

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32450 - WATSON IKE 1 G/U (02) FULL WI DECIMAL = .771189 #WELLS: 1  
RRC#, WELL#.....: 243003 - 2 RRC DIST.: 05 FULL RI DECIMAL = .228811 DEPTH: 11110

OPERATOR#, AGENT#: 189405 - 128  
OPERATOR NAME....: CRESCENT PASS ENERGY  
GAS FIELD#.....: 46335600  
GAS FIELD NAME...: JEWETT (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
---	-----	-----	-----	1	3715	0	3715	37500	-33,785	-31,505
00	LEON CO APPRAISAL DI	1.000000	9,050	=====	=====	=====	=====	=====	=====	=====
01	LEON COUNTY	1.000000	9,050		3715	0	3715	37500	33,785-	31,505-
32	LEON ISD - LEON CO	1.000000	9,050							
53	PCT3	1.000000	9,050							
64	NORTHWEST LEON CO ES	1.000000	9,050							
					\$/BBLRESV:	.00	EQUIP VAL:	8,021		
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	1,032
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
								=====		=====
					8/8 VALUE:	9,050	WI TOTAL:	8,020	RI TOTAL:	1,030

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 4.66  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.66  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
37,500 5  
-----  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020  
LAST YR RI VAL: 2,160  
LAST YR 8/8 VAL: 10,180

LAST YR OIL PROD: 3  
LAST YR GAS PROD: 3,384

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32455 - WATSON IKE 1 G/U (06) FULL WI DECIMAL = .771189 #WELLS: 1  
RRC#, WELL#.....: 243504 - 6 RRC DIST.: 05 FULL RI DECIMAL = .228811 DEPTH: 11170  
OPERATOR#, AGENT#: 189405 - 128

OPERATOR NAME....: CRESCENT PASS ENERGY  
GAS FIELD#.....: 46335600  
GAS FIELD NAME...: JEWETT (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 LEON CO APPRAISAL DI 1.000000 8,420  
01 LEON COUNTY 1.000000 8,420  
32 LEON ISD - LEON CO 1.000000 8,420  
53 PCT3 1.000000 8,420  
64 NORTHWEST LEON CO ES 1.000000 8,420

8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 3.84  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.84  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
22,800  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32454 - WATSON HANNAH 1 G/U (04) FULL WI DECIMAL = .752467 #WELLS: 1  
RRC#, WELL#.....: 243505 - 4 RRC DIST.: 05 FULL RI DECIMAL = .247533 DEPTH: 12511  
OPERATOR#, AGENT#: 189405 - 128

OPERATOR NAME....: CRESCENT PASS ENERGY  
GAS FIELD#.....: 46335600  
GAS FIELD NAME...: JEWETT (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 LEON CO APPRAISAL DI 1.000000 9,150  
01 LEON COUNTY 1.000000 9,150 \$/BBLRESV: .00 EQUIP VAL: 9,154  
32 LEON ISD - LEON CO 1.000000 9,150 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
53 PCT3 1.000000 9,150 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
64 NORTHWEST LEON CO ES 1.000000 9,150 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 9,150 WI TOTAL: 9,150 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 5.53  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.53  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
9,400  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 21 VAL: 9,380  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,150  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 9,150

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32496 - WATSON HANNAH 1 G/U (05) FULL WI DECIMAL = .752467 #WELLS: 1  
RRC#, WELL#.....: 246795 - 5 RRC DIST.: 05 FULL RI DECIMAL = .247533 DEPTH: 12650  
OPERATOR#, AGENT#: 189405 - 128

OPERATOR NAME....: CRESCENT PASS ENERGY  
GAS FIELD#.....: 46335600  
GAS FIELD NAME...: JEWETT (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 LEON CO APPRAISAL DI 1.000000 9,150  
01 LEON COUNTY 1.000000 9,150 \$/BBLRESV: .00 EQUIP VAL: 9,154  
32 LEON ISD - LEON CO 1.000000 9,150 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
53 PCT3 1.000000 9,150 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
64 NORTHWEST LEON CO ES 1.000000 9,150 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 9,150 WI TOTAL: 9,150 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 1.78  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.78  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
29,500  
-----  
25.0 1 25.0 1  
20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,380  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,150  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 9,150

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32502 - CLUTE-DIEHL G/U 1 (08) FULL WI DECIMAL = .719509 #WELLS: 1  
RRC#, WELL#.....: 247795 - 8 RRC DIST.: 05 FULL RI DECIMAL = .280491 DEPTH: 11185  
OPERATOR#, AGENT#: 189405 - 128

OPERATOR NAME....: CRESCENT PASS ENERGY  
GAS FIELD#.....: 46335600  
GAS FIELD NAME...: JEWETT (TRAVIS PEAK)

ALT FRZ.:	ALT G\$ RRC:	1	34	48,831	0	68.69	3.17	3.17	.00	1680
ALT JOB#:	UNIT.....:	2	30	37,824	0	70.37	3.24	3.24	.00	1519
ALT LSE#:	HCG.....:	3	25	30,259	0	72.07	3.31	3.31	.00	1296
ALT RRC#:	GRAPH.....:	4	20	24,207	0	73.82	3.39	3.39	.00	1062
		5	16	19,365	0	75.61	3.47	3.47	.00	870

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	125	160,486	0				6,427
-----	-------------------	---------	-----------	-----	---------	---	--	--	--	-------

00	LEON CO APPRAISAL DI	1.000000	251,930	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	LEON COUNTY	1.000000	251,930	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
32	LEON ISD - LEON CO	1.000000	251,930							
53	PCT3	1.000000	251,930	1	111376	0	113056	44000	69,056	64,395
64	NORTHWEST LEON CO ES	1.000000	251,930	2	88176	0	89695	44880	44,815	36,339

				3	72065	0	73361	45777	27,584	19,450
				4	59045	0	60107	46693	13,414	8,224
				5	48351	0	49221	47627	1,594	850
					379013	0	385440	228977	156,463	129,258


\*\*\* PARAMETERS \*\*\* 8/8 VALUE: 251,930 WI TOTAL: 135,860 RI TOTAL: 116,070

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 4.74  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.74  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
44,000	.1	166	
	10.0 1	25.0 1	
	15.0 1	20.0 99	
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,200  
LAST YR RI VAL: 31,710  
LAST YR 8/8 VAL: 49,910

LAST YR OIL PROD: 107  
LAST YR GAS PROD: 32,806

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32503 - HILL A G 1 G/U (04) FULL WI DECIMAL = .716860 #WELLS: 1  
RRC#, WELL#.....: 250990 - 4 RRC DIST.: 05 FULL RI DECIMAL = .283140 DEPTH: 11950  
OPERATOR#, AGENT#: 189405 - 128

OPERATOR NAME....: CRESCENT PASS ENERGY  
GAS FIELD#.....: 46335600  
GAS FIELD NAME...: JEWETT (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	16327	0	16327	31500	-15,173	-14,149	6040			
00	LEON CO APPRAISAL DI	1.000000	14,060	=====	=====	=====	=====	=====	=====	=====	=====			
01	LEON COUNTY	1.000000	14,060		16327	0	16327	31500	15,173-	14,149-	6040			
30	BUFFALO ISD - LEON C	1.000000	14,060											
53	PCT3	1.000000	14,060											
66	NORTHEAST LEON CO ES	1.000000	14,060											
				</										

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 4.67  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.67  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
31,500		20	
	20.0 99	1	
		10.0 1	
		15.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020  
LAST YR RI VAL: 8,650  
LAST YR 8/8 VAL: 16,670

LAST YR OIL PROD: 3  
LAST YR GAS PROD: 20,578

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32504 - CLUTE G/U 1 (09) FULL WI DECIMAL = .793655 #WELLS: 1  
RRC#, WELL#.....: 251050 - 9 RRC DIST.: 05 FULL RI DECIMAL = .206345 DEPTH: 10970  
OPERATOR#, AGENT#: 189405 - 128

OPERATOR NAME....: CRESCENT PASS ENERGY  
GAS FIELD#.....: 46335600  
GAS FIELD NAME...: JEWETT (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.P.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	8650	0	8650	28500	-19,850	-18,510	2106	
00	LEON CO APPRAISAL DI	1.000000	9,430		=====	=====	=====	=====	=====	=====	=====	=====
01	LEON COUNTY	1.000000	9,430		8650	0	8650	28500	19,850-	18,510-	2106	
32	LEON ISD - LEON CO	1.000000	9,430									
53	PCT3	1.000000	9,430		\$/BBLRESV:	.00	EQUIP VAL:	7,324				
64	NORTHWEST LEON CO ES	1.000000	9,430		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	2,106		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====			=====	
					8/8 VALUE:	9,430	WI TOTAL:	7,320	RI TOTAL:	2,110		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 4.85  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.85  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
28,500		11	
		21.0 1	
	40.0 1	20.0 99	
	30.0 1		
	25.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 1,710  
LAST YR 8/8 VAL: 9,030

LAST YR OIL PROD:  
LAST YR GAS PROD: 4,139

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32530 - CLUTE-DIEHL G/U 1 (09) FULL WI DECIMAL = .719509 #WELLS: 1  
RRC#, WELL#.....: 252448 - 9 RRC DIST.: 05 FULL RI DECIMAL = .280491 DEPTH: 11160  
OPERATOR#, AGENT#: 189405 - 128

OPERATOR NAME....: CRESCENT PASS ENERGY  
GAS FIELD#.....: 46335600  
GAS FIELD NAME...: JEWETT (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	13404	0	13404	26000	-12,596	-11,746	4894	---
00	LEON CO APPRAISAL DI	1.000000	12,910	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	LEON COUNTY	1.000000	12,910		13404	0	13404	26000	12,596-	11,746-	4894	
32	LEON ISD - LEON CO	1.000000	12,910									
53	PCT3	1.000000	12,910		\$/BBLRESV:	.00	EQUIP VAL:	8,021				
64	NORTHWEST LEON CO ES	1.000000	12,910		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	4,894		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====		=====		
					8/8 VALUE:	12,910	WI TOTAL:	8,020	RI TOTAL:	4,890		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 4.68  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.68  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD		GAS MCF/D		PROD BBL/D
26,000			17		
			5.0	1	
	35.0	1	10.0	1	
	30.0	1	15.0	1	
	25.0	1	20.0	99	
	20.0	99			

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020  
LAST YR RI VAL: 1,550  
LAST YR 8/8 VAL: 9,570

LAST YR OIL PROD: 3  
LAST YR GAS PROD: 1,122

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32535 - HILL A G 1 G/U (07) FULL WI DECIMAL = .716860 #WELLS: 1  
RRC#, WELL#.....: 253416 - 7 RRC DIST.: 05 FULL RI DECIMAL = .283140 DEPTH: 11975  
OPERATOR#, AGENT#: 189405 - 128

OPERATOR NAME....: CRESCENT PASS ENERGY  
GAS FIELD#.....: 46335600  
GAS FIELD NAME...: JEWETT (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	14859	0	14859	33000	-18,141	-16,916	5497			
00	LEON CO APPRAISAL DI	1.000000	13,520	=====	=====	=====	=====	=====	=====	=====	=====			
01	LEON COUNTY	1.000000	13,520		14859	0	14859	33000	18,141-	16,916-	5497			
30	BUFFALO ISD - LEON C	1.000000	13,520											
53	PCT3	1.000000	13,520		\$/BBLRESV: .00		EQUIP VAL:	8,021						
66	NORTHEAST LEON CO ES	1.000000	13,520		\$/BBLPROD: 0		WI OIL VAL:	0	RI OIL VAL:	0				
					WI PAYOUT: .0		GAS VAL:	0	GAS VAL:	5,497				
					RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0				
								=====		=====				
					8/8 VALUE:	13,520	WI TOTAL:	8,020	RI TOTAL:	5,500				

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 4.65  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.65  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
33,000		22	
	20.0 99	22.0 1	20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020  
LAST YR RI VAL: 5,960  
LAST YR 8/8 VAL: 13,980

LAST YR OIL PROD:  
LAST YR GAS PROD: 8,995

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/19/2023 MNRLS NIC

LEASE#, NAME.....: 32544 - CLUTE-DIEHL G/U 1 (11) FULL WI DECIMAL = .719509 #WELLS: 1  
RRC#, WELL#.....: 254034 - 11 RRC DIST.: 05 FULL RI DECIMAL = .280491 DEPTH: 11200  
OPERATOR#, AGENT#: 189405 - 128

OPERATOR NAME....: CRESCENT PASS ENERGY  
GAS FIELD#.....: 46335600  
GAS FIELD NAME...: JEWETT (TRAVIS PEAK)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	27,388	0	68.69	3.11	3.11	.00	0
ALT RRC#:	GRAPH.....:	2	0	20,786	0	70.37	3.18	3.18	.00	0
		3	0	16,628	0	72.07	3.25	3.25	.00	0
		=====	=====	=====						=====
			0	64,802	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	LEON CO APPRAISAL DI	1.000000	90,430	--	-----	-----	-----	-----	-----	-----	-----
01	LEON COUNTY	1.000000	90,430	1	61285	0	61285	35500	25,785	24,045	22376
32	LEON ISD - LEON CO	1.000000	90,430	2	47559	0	47559	36210	11,349	9,203	15232
53	PCT3	1.000000	90,430	3	38885	0	38885	36934	1,951	1,376	10925
64	NORTHWEST LEON CO ES	1.000000	90,430		=====	=====	=====	=====	=====	=====	=====
					147729	0	147729	108644	39,085	34,624	48533

\$/BBLRESV:	.00	EQUIP VAL:	7,275		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	34,624	GAS VAL:	48,533
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	90,430	WI TOTAL:	41,900	RI TOTAL:	48,530

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 93.45	GAS WI GR PRICE: 4.65		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.65		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
35,500		96	
-----	-----	-----	-----
	28.0	1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	21	VAL:	8,630
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 29,200  
LAST YR RI VAL: 40,310  
LAST YR 8/8 VAL: 69,510

LAST YR OIL PROD:  
LAST YR GAS PROD: 36,795

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 7/08/2023 MNRLSNIC

LEASE#, NAME.....: 32351 - BARRON-HARTMAN 1 G/U (05) FULL WI DECIMAL = .730526 #WELLS: 1  
RRC#, WELL#.....: 294118 - 5 RRC DIST.: 05 FULL RI DECIMAL = .269474 DEPTH: 11100

OPERATOR#, AGENT#: 189405 - 128  
OPERATOR NAME....: CRESCENT PASS ENERGY  
GAS FIELD#.....: 46335600  
GAS FIELD NAME...: BRANTON (RODESSA)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	48495	0	60187	48932	11,255	10,496	20795			
00	LEON CO APPRAISAL DI	1.000000	39,320		=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	LEON COUNTY	1.000000	39,320		48495	0	60187	48932	11,255	10,496	20795			
32	LEON ISD - LEON CO	1.000000	39,320											
53	PCT3	1.000000	39,320											
64	NORTHWEST LEON CO ES	1.000000	39,320											

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 4.32  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.32  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
48,932	.9	89	
	50.0 1	50.0 1	
	35.0 1	35.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020  
LAST YR RI VAL: 2,920  
LAST YR 8/8 VAL: 10,940

LAST YR OIL PROD: 168  
LAST YR GAS PROD: 15,399

REMARKS1: RECOMPLTD FROM RRC# 228211  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 300 UNKNOWN LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32536 - HILL A G 1 G/U (06) FULL WI DECIMAL = .716860 #WELLS: 1  
RRC#, WELL#.....: 253507 - 6 RRC DIST.: 05 FULL RI DECIMAL = .283140 DEPTH: 12018  
OPERATOR#, AGENT#: 189405 - 128  
OPERATOR NAME....: CRESCENT PASS ENERGY  
GAS FIELD#.....: 46335600  
GAS FIELD NAME...: JEWETT (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	31520	0	31520	54000	-22,480	-20,963	11660
00	LEON CO APPRAISAL DI	1.000000	20,380		=====	=====	=====	=====	=====	=====	=====
01	LEON COUNTY	1.000000	20,380		31520	0	31520	54000	22,480-	20,963-	11660
30	BUFFALO ISD - LEON C	1.000000	20,380								
53	PCT3	1.000000	20,380		\$/BBLRESV:	.00	EQUIP VAL:	8,718			
60	SOUTHEAST LEON CO ES	1.000000	20,380		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	11,660	
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	20,380	WI TOTAL:	8,720	RI TOTAL:	11,660	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 4.65  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.65  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD		GAS MCF/D		PROD BBL/D
54,000			43		
			13.0	1	
	40.0	1	16.0	1	
	30.0	1	20.0	99	
	25.0	1			
	20.0	99			

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,380  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,720  
LAST YR RI VAL: 9,300  
LAST YR 8/8 VAL: 18,020

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 21700 - THORNE-BARKLEY UNIT (02) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 130872 - 2 RRC DIST.: 05 FULL RI DECIMAL = .250000 DEPTH: 11562  
OPERATOR#, AGENT#: 189405 - 128  
OPERATOR NAME....: CRESCENT PASS ENERGY  
GAS FIELD#.....: 58784300  
GAS FIELD NAME...: MCBEE (PETTIT)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 LEON CO APPRAISAL DI 1.000000 8,420  
01 LEON COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422  
32 LEON ISD - LEON CO 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
53 PCT3 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
64 NORTHWEST LEON CO ES 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 5.35  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.35  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
11,000  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020  
LAST YR RI VAL: 1,610  
LAST YR 8/8 VAL: 9,630

LAST YR OIL PROD:  
LAST YR GAS PROD: 462

REMARKS1: PB FRM RRC #92850  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 2400 - BARKLEY LIZZIE FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 15459 - 1 RRC DIST.: 05 FULL RI DECIMAL = .250000 DEPTH: 10444  
OPERATOR#, AGENT#: 189405 - 128  
OPERATOR NAME....: CRESCENT PASS ENERGY  
GAS FIELD#.....: 58784333  
GAS FIELD NAME...: MCBEE (RODESSA)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 LEON CO APPRAISAL DI 1.000000 7,690  
01 LEON COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690  
32 LEON ISD - LEON CO 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
53 PCT3 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
64 NORTHWEST LEON CO ES 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 2.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
17,500  
-----  
50.0 1 40.0 1  
30.0 1 30.0 1  
25.0 1 25.0 1  
20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 8000 - GOLIE M FULL WI DECIMAL = .790289 #WELLS: 1  
RRC#, WELL#.....: 15460 - 1 C RRC DIST.: 05 FULL RI DECIMAL = .209711 DEPTH: 8841  
OPERATOR#, AGENT#: 189405 - 128

OPERATOR NAME....: CRESCENT PASS ENERGY  
GAS FIELD#.....: 58784333  
GAS FIELD NAME...: MCBEE (RODESSA)

ALT FRZ.: ALT G\$ RRC: 15461  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 LEON CO APPRAISAL DI 1.000000 6,230  
01 LEON COUNTY 1.000000 6,230 \$/BBLRESV: .00 EQUIP VAL: 6,226  
32 LEON ISD - LEON CO 1.000000 6,230 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
53 PCT3 1.000000 6,230 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
64 NORTHWEST LEON CO ES 1.000000 6,230 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,230 WI TOTAL: 6,230 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 1.61  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.61  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
14,500  
-----

50.0 1  
30.0 1  
25.0 1  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,230  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 6,230

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 30276 - THORNE O W G/U (01) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 31266 - 1 RRC DIST.: 05 FULL RI DECIMAL = .250000 DEPTH: 8829  
OPERATOR#, AGENT#: 189405 - 128

OPERATOR NAME....: CRESCENT PASS ENERGY  
GAS FIELD#.....: 58784333  
GAS FIELD NAME...: MCBEE (RODESSA)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 LEON CO APPRAISAL DI 1.000000 6,230  
01 LEON COUNTY 1.000000 6,230 \$/BBLRESV: .00 EQUIP VAL: 6,226  
32 LEON ISD - LEON CO 1.000000 6,230 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
53 PCT3 1.000000 6,230 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
64 NORTHWEST LEON CO ES 1.000000 6,230 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 6,230 WI TOTAL: 6,230 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 1.77  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.77  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
13,000  
-----  
50.0 1  
30.0 1  
25.0 1  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,230  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 6,230

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 16200 - MCBRIDE G/U (01) FULL WI DECIMAL = .754129 #WELLS: 1  
RRC#, WELL#.....: 34768 - 1 RRC DIST.: 05 FULL RI DECIMAL = .245871 DEPTH: 8845  
OPERATOR#, AGENT#: 189405 - 128

OPERATOR NAME....: CRESCENT PASS ENERGY  
GAS FIELD#.....: 58784333  
GAS FIELD NAME...: MCBEE (RODESSA)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 LEON CO APPRAISAL DI 1.000000 6,230  
01 LEON COUNTY 1.000000 6,230 \$/BBLRESV: .00 EQUIP VAL: 6,226  
32 LEON ISD - LEON CO 1.000000 6,230 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
53 PCT3 1.000000 6,230 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
64 NORTHWEST LEON CO ES 1.000000 6,230 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,230 WI TOTAL: 6,230 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 1.45  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.45  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
19,500  
-----

30.0 1 30.0 1  
25.0 1 25.0 1  
20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,230  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 6,230

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32904 - GOLIE M FULL WI DECIMAL = .790289 #WELLS: 1  
RRC#, WELL#.....: 15461 - 1 T RRC DIST.: 05 FULL RI DECIMAL = .209711 DEPTH: 8841  
OPERATOR#, AGENT#: 189405 - 128

OPERATOR NAME....: CRESCENT PASS ENERGY  
GAS FIELD#.....: 58784666  
GAS FIELD NAME...: MCBEE (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC: 15461  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 LEON CO APPRAISAL DI 1.000000 6,230  
01 LEON COUNTY 1.000000 6,230 \$/BBLRESV: .00 EQUIP VAL: 6,226  
32 LEON ISD - LEON CO 1.000000 6,230 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
53 PCT3 1.000000 6,230 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
64 NORTHWEST LEON CO ES 1.000000 6,230 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,230 WI TOTAL: 6,230 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 1.61  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.61  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
14,500  
-----

50.0 1  
30.0 1  
25.0 1  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,230  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 6,230

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 7/08/2023 MNRLS NIC

LEASE#, NAME.....: 32416 - THORNE-BARKLEY G/U 1 (01) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 234745 - 1 RRC DIST.: 05 FULL RI DECIMAL = .250000 DEPTH: 11080  
OPERATOR#, AGENT#: 189405 - 128

OPERATOR NAME....: CRESCENT PASS ENERGY  
GAS FIELD#.....: 58784666  
GAS FIELD NAME...: MCBEE (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	LEON CO APPRAISAL DI	1.000000	120,560	1	181	67,963	0	68.69	1.93	1.93	.00	9325
01	LEON COUNTY	1.000000	120,560	2	99	36,851	0	70.37	1.98	1.98	.00	5225
32	LEON ISD - LEON CO	1.000000	120,560		=====	=====	=====					
53	PCT3	1.000000	120,560		280	104,814	0					14,550
64	NORTHWEST LEON CO ES	1.000000	120,560									

\$/BBLRESV: 25.99 EQUIP VAL: 7,639  
\$/BBLPROD: 10,394 WI OIL VAL: 5,457 RI OIL VAL: 4,343  
WI PAYOUT: .0 GAS VAL: 57,426 GAS VAL: 45,698  
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 120,560 WI TOTAL: 70,520 RI TOTAL: 50,040

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 2.90  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.90  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
48,965	.7	266	
	50.0 1	51.0 1	
	40.0 1	40.0 1	
	30.0 1	30.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020  
LAST YR RI VAL: 2,270  
LAST YR 8/8 VAL: 10,290

LAST YR OIL PROD: 192  
LAST YR GAS PROD: 32,896

REMARKS1: COMPLETED 02/25/2008  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 7/08/2023 MNRLS NIC

LEASE#, NAME.....: 32436 - GOLIE MILTON 1 G/U (01) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 241801 - 1 RRC DIST.: 05 FULL RI DECIMAL = .250000 DEPTH: 11055  
OPERATOR#, AGENT#: 189405 - 128

OPERATOR NAME....: CRESCENT PASS ENERGY  
GAS FIELD#.....: 58784666  
GAS FIELD NAME...: MCBEE (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	LEON CO APPRAISAL DI	1.000000	108,960	1	92387	0	92387	47143	45,244	42,190	28843
01	LEON COUNTY	1.000000	108,960	2	63866	0	63866	48085	15,781	12,796	17490
32	LEON ISD - LEON CO	1.000000	108,960								
53	PCT3	1.000000	108,960		156253	0	156253	95228	61,025	54,986	46333
64	NORTHWEST LEON CO ES	1.000000	108,960								

\$/BBLRESV: .00 EQUIP VAL: 7,639  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 54,986 GAS VAL: 46,333  
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 108,960 WI TOTAL: 62,630 RI TOTAL: 46,330

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 2.41  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.41  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
47,143 260  
35.0 1  
30.0 1  
25.0 1  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020  
LAST YR RI VAL: 1,110  
LAST YR 8/8 VAL: 9,130

LAST YR OIL PROD:  
LAST YR GAS PROD: 9,439

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32577 - BALDWIN (01) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 257350 - 1 RRC DIST.: 05 FULL RI DECIMAL = .250000 DEPTH: 16700  
OPERATOR#, AGENT#: 902815 - 161

OPERATOR NAME....: WEATHERLY OIL & GAS,  
GAS FIELD#.....: 06476300  
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 LEON CO APPRAISAL DI 1.000000 100  
01 LEON COUNTY 1.000000 100 \$/BBLRESV: .00 EQUIP VAL: 98  
32 LEON ISD - LEON CO 1.000000 100 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
54 PCT4 1.000000 100 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
64 NORTHWEST LEON CO ES 1.000000 100 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 100 WI TOTAL: 100 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 4.39  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.39  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
4,204  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL: 100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 100  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 100

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32313 - DUBOIS (01) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 226898 - 1 RRC DIST.: 05 FULL RI DECIMAL = .250000 DEPTH: 16000  
OPERATOR#, AGENT#: 902815 - 161

OPERATOR NAME....: WEATHERLY OIL & GAS,  
GAS FIELD#.....: 11470600  
GAS FIELD NAME...: BRANTON, W. (COTTON VALLEY LIM

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 LEON CO APPRAISAL DI 1.000000 100  
01 LEON COUNTY 1.000000 100 \$/BBLRESV: .00 EQUIP VAL: 98  
32 LEON ISD - LEON CO 1.000000 100 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
54 PCT4 1.000000 100 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
64 NORTHWEST LEON CO ES 1.000000 100 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 100 WI TOTAL: 100 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 2.30  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.30  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
66,500  
-----

40.0 1  
30.0 1  
20.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL: 100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 100  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 100

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32383 - UNDERWOOD (01) FULL WI DECIMAL = .747248 #WELLS: 1  
RRC#, WELL#.....: 232484 - 1 RRC DIST.: 05 FULL RI DECIMAL = .252752 DEPTH: 16000  
OPERATOR#, AGENT#: 902815 - 161

OPERATOR NAME....: WEATHERLY OIL & GAS,  
GAS FIELD#.....: 11470600  
GAS FIELD NAME...: BRANTON, W. (COTTON VALLEY LIM

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 LEON CO APPRAISAL DI 1.000000 100  
01 LEON COUNTY 1.000000 100 \$/BBLRESV: .00 EQUIP VAL: 98  
32 LEON ISD - LEON CO 1.000000 100 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
54 PCT4 1.000000 100 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
64 NORTHWEST LEON CO ES 1.000000 100 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 100 WI TOTAL: 100 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 1.93  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.93  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
84,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL: 100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 100  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 100

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32488 - LIONHEART (01) FULL WI DECIMAL = .798780 #WELLS: 1  
RRC#, WELL#.....: 246785 - 1 RRC DIST.: 05 FULL RI DECIMAL = .201220 DEPTH: 20200  
OPERATOR#, AGENT#: 902815 - 161

OPERATOR NAME....: WEATHERLY OIL & GAS,  
GAS FIELD#.....: 41515250  
GAS FIELD NAME...: HILLTOP RESORT (BOSSIER)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 LEON CO APPRAISAL DI .490000 50  
01 LEON COUNTY .490000 50 \$/BBLRESV: .00 EQUIP VAL: 98  
33 NORMANGEE ISD - LEON .490000 50 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
54 PCT4 .490000 50 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 LEON ESD #2 .490000 50 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
91 FRANKLIN ISD-ROBERTS .510000 50  
8/8 VALUE: 100 WI TOTAL: 100 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
22,500  
-----  
24.0 1  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL: 100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 100  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 100

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 31700 - METZ FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 14264 - RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 5951  
OPERATOR#, AGENT#: 914263 - 300

OPERATOR NAME....: WHEELER OPERATING CO  
OIL FIELD#.....: 64605710  
OIL FIELD NAME...: NAVARRO CROSSING (WOODBINE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 LEON CO APPRAISAL DI 1.000000 5,370  
01 LEON COUNTY 1.000000 5,370  
34 OAKWOOD ISD - LEON C 1.000000 5,370  
52 PCT2 1.000000 5,370  
66 NORTHEAST LEON CO ES 1.000000 5,370

8/8 VALUE: 5,370 WI TOTAL: 5,370 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 94.88 GAS WI GR PRICE: 3.96  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.96  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
165,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,370  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 5,370

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32138 - COX PHILLIP (01) FULL WI DECIMAL = .793334 #WELLS: 1  
RRC#, WELL#.....: 14379 - RRC DIST.: 06 FULL RI DECIMAL = .206666 DEPTH: 5950  
OPERATOR#, AGENT#: 914263 - 300

OPERATOR NAME....: WHEELER OPERATING CO  
OIL FIELD#.....: 64605710  
OIL FIELD NAME...: NAVARRO CROSSING (WOODBINE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 LEON CO APPRAISAL DI 1.000000 5,370  
01 LEON COUNTY 1.000000 5,370  
34 OAKWOOD ISD - LEON C 1.000000 5,370  
52 PCT2 1.000000 5,370  
66 NORTHEAST LEON CO ES 1.000000 5,370

8/8 VALUE: 5,370 WI TOTAL: 5,370 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 94.88 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,370  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 5,370

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32158 - HALEY HEIRS (02) FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 14435 - 2 RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 5950  
OPERATOR#, AGENT#: 914263 - 300

OPERATOR NAME....: WHEELER OPERATING CO  
OIL FIELD#.....: 64605710  
OIL FIELD NAME...: NAVARRO CROSSING (WOODBINE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 LEON CO APPRAISAL DI 1.000000 5,370  
01 LEON COUNTY 1.000000 5,370 \$/BBLRESV: .00 EQUIP VAL: 5,367  
34 OAKWOOD ISD - LEON C 1.000000 5,370 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
52 PCT2 1.000000 5,370 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
66 NORTHEAST LEON CO ES 1.000000 5,370 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 5,370 WI TOTAL: 5,370 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 94.88 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
20,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 5,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,370  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 5,370

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 7/06/2023 MNRLPHOU

LEASE#, NAME.....: 9901000 - ROWFU UNIT FULL WI DECIMAL = .767194 #WELLS: 31  
RRC#, WELL#.....: 3966 - RRC DIST.: 05 FULL RI DECIMAL = .232806 DEPTH: 6700

OPERATOR#, AGENT#: 735144 - 368  
OPERATOR NAME....: RUSK ENERGY OPERATIN  
OIL FIELD#.....: 75363080  
OIL FIELD NAME...: RED OAK (DEXTER)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....: X  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 LEON CO APPRAISAL DI 1.000015 6,648,610

01 LEON COUNTY 1.000015 6,648,610  
10 CITY OF BUFFALO .020009 133,030

30 BUFFALO ISD - LEON C 1.000015 6,648,610  
52 PCT2 1.000015 6,648,610  
66 NORTHEAST LEON CO ES 1.000015 6,648,610

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE PRICE  
--- --  
1 51,332 0 0 68.45 3.57 3.57 .00 2695671  
2 46,438 0 0 70.11 3.66 3.66 .00 2497806  
3 40,163 0 0 71.83 3.74 3.74 .00 2213284  
4 34,138 0 0 73.56 3.82 3.82 .00 1926602  
5 29,017 0 0 75.35 3.91 3.91 .00 1677461  
6 24,665 0 0 77.17 4.00 4.00 .00 1460282  
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
--- --  
1 0 0 2695671 1188000 1,507,671 1,405,903 766135  
2 0 0 2497806 1211760 1,286,046 1,042,816 622719  
3 0 0 2213284 1235995 977,289 689,096 484019  
4 0 0 1926602 1260714 665,888 408,282 369586  
5 0 0 1677461 1285929 391,532 208,749 282271  
6 0 0 1460282 1311647 148,635 68,910 215549  
=====

0 0 12471106 7494045 4,977,061 3,823,756 2740279  
\$ /BBLRESV: 22.08 EQUIP VAL: 84,475  
\$ /BBLPROD: 33,563 WI OIL VAL: 3,823,756 RI OIL VAL: 2,740,279  
WI PAYOUT: 3.2 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0  
=====

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 6,648,510 WI TOTAL: 3,908,230 RI TOTAL: 2,740,280  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.12 GAS WI GR PRICE: 5.35  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.35  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
1,188,000 148.5  
-----  
7.0 1  
12.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 16 EQ SCH#: 21 VAL: 104,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: 8 EQ SCH#: VAL: 12,000  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,172,740  
LAST YR RI VAL: 1,435,330  
LAST YR 8/8 VAL: 2,608,070

LAST YR OIL PROD: 49,483  
LAST YR GAS PROD:

REMARKS1: 8 INJECTION/8 SHUT IN  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32235 - CADENHEAD DOT -B- (01) FULL WI DECIMAL = .778663 #WELLS: 1  
RRC#, WELL#.....: 223583 - 1 RRC DIST.: 05 FULL RI DECIMAL = .221337 DEPTH: 6757

OPERATOR#, AGENT#: 735144 - 368  
OPERATOR NAME....: RUSK ENERGY OPERATIN  
GAS FIELD#.....: 75363080  
GAS FIELD NAME...: RED OAK (DEXTER)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 LEON CO APPRAISAL DI 1.000000 4,760  
01 LEON COUNTY 1.000000 4,760  
30 BUFFALO ISD - LEON C 1.000000 4,760  
52 PCT2 1.000000 4,760  
66 NORTHEAST LEON CO ES 1.000000 4,760

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 1.27  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.27  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
36,500  
-----

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,760  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,760

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32212 - CADENHEAD -C- 01 FULL WI DECIMAL = .831428 #WELLS: 1  
RRC#, WELL#.....: 217078 - 1 RRC DIST.: 05 FULL RI DECIMAL = .168572 DEPTH: 6750  
OPERATOR#, AGENT#: 735144 - 368

OPERATOR NAME....: RUSK ENERGY OPERATIN  
GAS FIELD#.....: 75363500  
GAS FIELD NAME...: RED OAK (FB-B, SUB-CLARKSVILLE

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				261	3,285	0	68.69	1.74	1.74	.00	14906
=====				=====	=====	=====	=====	=====	=====	=====	=====
				261	3,285	0					14,906
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				4752	0	19658	44000	-24,342	-22,699	3733	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	LEON CO APPRAISAL DI	1.000000	8,270								
01	LEON COUNTY	1.000000	8,270	4752	0	19658	44000	24,342-	22,699-	3733	
30	BUFFALO ISD - LEON C	1.000000	8,270								
52	PCT2	1.000000	8,270								
66	NORTHEAST LEON CO ES	1.000000	8,270								
				\$/BBLRESV: 79.32		EQUIP VAL:		4,536			
				\$/BBLPROD: 25,883		WI OIL VAL:		0		RI OIL VAL:	
				WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	
						=====				=====	
				8/8 VALUE:		8,270		WI TOTAL:		4,540	
								RI TOTAL:		3,730	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 2.61  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.61  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
44,000	.8	9	
-----	-----	-----	-----
	14.0 1	1	
	18.0 1	10.0 1	
	20.0 99	15.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,540  
LAST YR RI VAL: 5,370  
LAST YR 8/8 VAL: 9,910

LAST YR OIL PROD: 394  
LAST YR GAS PROD: 3,428

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32287 - CADENHEAD DOT -A- (01) FULL WI DECIMAL = .764619 #WELLS: 1  
RRC#, WELL#.....: 282367 - 1 RRC DIST.: 05 FULL RI DECIMAL = .235381 DEPTH: 6750  
OPERATOR#, AGENT#: 735144 - 368

OPERATOR NAME....: RUSK ENERGY OPERATIN  
GAS FIELD#.....: 75363500  
GAS FIELD NAME...: RED OAK (FB-B SUB-CLARKSVILLE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	LEON CO APPRAISAL DI	1.000000	4,760						
01	LEON COUNTY	1.000000	4,760	\$/BBLRESV:	.00	EQUIP VAL:	4,762		
30	BUFFALO ISD - LEON C	1.000000	4,760	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
52	PCT2	1.000000	4,760	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	NORTHEAST LEON CO ES	1.000000	4,760	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	4,760	WI TOTAL:	4,760	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 2.56  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.56  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
33,000			
-----	-----	-----	-----
	50.0	1	
	30.0	1	
	25.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,760  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,760

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 313 MADISON LAST UPDATE: 6/14/2023 MNRLPHOU

LEASE#, NAME.....: 17450 - OSR-HALLIDAY UNIT FULL WI DECIMAL = .793818 #WELLS: 110  
RRC#, WELL#.....: 10535 - RRC DIST.: 03 FULL RI DECIMAL = .206182 DEPTH: 8281  
OPERATOR#, AGENT#: 937875 - 368

OPERATOR NAME....: WOODBINE PRODUCTION  
OIL FIELD#.....: 38274666  
OIL FIELD NAME...: HALLIDAY (WOODBINE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 LEON CO APPRAISAL DI .413130 3,401,150

01 LEON COUNTY .413130 3,401,150  
31 CENTERVILLE ISD .413130 3,401,150  
51 PCT1 .413130 3,401,150  
60 SOUTHEAST LEON CO ES .413130 3,401,150  
88 MADISONVILLE ISD - M .586870 4,831,490

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE PRICE  
--- --  
1 72,911 102,022 0 69.57 2.60 2.60 .00 4026577  
2 65,254 92,329 0 71.26 2.66 2.66 .00 3691254  
3 58,728 83,096 0 72.99 2.72 2.72 .00 3402781  
4 52,855 74,786 0 74.76 2.78 2.78 .00 3136768  
5 47,570 67,307 0 76.57 2.84 2.84 .00 2891440  
6 42,813 60,577 0 78.43 2.91 2.91 .00 2665510  
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
--- --  
1 210566 0 4237143 2515000 1,722,143 1,605,898 1030747  
2 194958 0 3886212 2565300 1,320,912 1,071,088 829279  
3 179420 0 3582201 2616606 965,595 680,851 670528  
4 165040 0 3301808 2668938 632,870 388,038 542145  
5 151742 0 3043182 2722316 320,866 171,072 438312  
6 139934 0 2805444 2776763 28,681 13,297 354448  
=====

1041660 0 20855990 15864923 4,991,067 3,930,244 3865459  
\$/BBLRESV: 13.83 EQUIP VAL: 436,938  
\$/BBLPROD: 21,577 WI OIL VAL: 3,733,944 RI OIL VAL: 3,672,395  
WI PAYOUT: 3.6 GAS VAL: 196,296 GAS VAL: 193,060  
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0  
=====

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 8,232,640 WI TOTAL: 4,367,180 RI TOTAL: 3,865,460  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.64 GAS WI GR PRICE: 3.89  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.89  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
2,515,000 218.0 300  
-----

11.0 1 9.0 1  
10.0 99 10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 70 EQ SCH#: 21 VAL: 595,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: 2 EQ SCH#: VAL: 5,000  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,906,150  
LAST YR RI VAL: 2,798,190  
LAST YR 8/8 VAL: 5,704,340

LAST YR OIL PROD: 73,191  
LAST YR GAS PROD: 109,901

REMARKS1: 35 SHUT IN  
REMARKS2: 2 INJECTION 2 WATER SUPPLY  
MC1:  
MC2:



JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32303 - WATERS-PERRY ET AL FULL WI DECIMAL = .762578 #WELLS: 1  
RRC#, WELL#.....: 3829 - 1 RRC DIST.: 05 FULL RI DECIMAL = .237422 DEPTH: 6760

OPERATOR#, AGENT#: 053321 - 400  
OPERATOR NAME....: BARROW-SHAVER RESOUR  
OIL FIELD#.....: 75363080  
OIL FIELD NAME...: RED OAK (DEXTER)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 LEON CO APPRAISAL DI 1.000000 6,340  
01 LEON COUNTY 1.000000 6,340 \$/BBLRESV: .00 EQUIP VAL: 6,343  
10 CITY OF BUFFALO .740000 4,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
30 BUFFALO ISD - LEON C 1.000000 6,340 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
52 PCT2 1.000000 6,340 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
66 NORTHEAST LEON CO ES 1.000000 6,340  
8/8 VALUE: 6,340 WI TOTAL: 6,340 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 94.88 GAS WI GR PRICE: 3.26  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.26  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
28,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 6,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,340  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 6,340

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32312 - WEST (01) FULL WI DECIMAL = .780843 #WELLS: 1  
RRC#, WELL#.....: 3843 - 1 RRC DIST.: 05 FULL RI DECIMAL = .219157 DEPTH: 6750

OPERATOR#, AGENT#: 053321 - 400  
OPERATOR NAME....: BARROW-SHAVER RESOUR  
OIL FIELD#.....: 75363080  
OIL FIELD NAME...: RED OAK (DEXTER)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	279	0	69.75	3.57	3.57	.00	15195
				=====	=====	=====					=====
					279	0					15,195
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	65500	-50,305	-46,909	3995	
				=====	=====	=====	=====	=====	=====	=====	=====
00	LEON CO APPRAISAL DI	1.000000	10,040		0	0	65500	50,305-	46,909-	3995	
01	LEON COUNTY	1.000000	10,040								
10	CITY OF BUFFALO	.220000	2,210								
30	BUFFALO ISD - LEON C	1.000000	10,040	\$/BBLRESV: 215.32		EQUIP VAL:		6,041			
52	PCT2	1.000000	10,040	\$/BBLPROD: 75,054		WI OIL VAL:		0		RI OIL VAL:	
66	NORTHEAST LEON CO ES	1.000000	10,040	WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	
						=====				=====	
				8/8 VALUE:		10,040		WI TOTAL:		6,040	
								RI TOTAL:		4,000	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 94.88 GAS WI GR PRICE: 5.35  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.35  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
65,500	.8		
	6.0 1		
	12.0 1	50.0 1	
	16.0 1	30.0 1	
	20.0 99	25.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 6,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,040  
LAST YR RI VAL: 8,550  
LAST YR 8/8 VAL: 14,590

LAST YR OIL PROD: 405  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32342 - CASEY -B- UNIT FULL WI DECIMAL = .749204 #WELLS: 1  
RRC#, WELL#.....: 3844 - RRC DIST.: 05 FULL RI DECIMAL = .250796 DEPTH: 6815

OPERATOR#, AGENT#: 053321 - 400  
OPERATOR NAME....: BARROW-SHAVER RESOUR  
OIL FIELD#.....: 75363080  
OIL FIELD NAME...: RED OAK (DEXTER)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	281	0	69.75	3.57	3.57	.00	14684
				=====	=====	=====					=====
					281	0					14,684
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	14684	26500	-11,816	-11,018	4604
00	LEON CO APPRAISAL DI	1.000000	10,640	=====	=====	=====	=====	=====	=====	=====	=====
01	LEON COUNTY	1.000000	10,640		0	0	14684	26500	11,816-	11,018-	4604
30	BUFFALO ISD - LEON C	1.000000	10,640								
53	PCT3	1.000000	10,640								
66	NORTHEAST LEON CO ES	1.000000	10,640								
				\$/BBLRESV: 52.34		EQUIP VAL:		6,041			
				\$/BBLPROD: 18,394		WI OIL VAL:		0		RI OIL VAL:	
				WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	
						=====				=====	
				8/8 VALUE:		10,640		WI TOTAL:		6,040	
								RI TOTAL:		4,600	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 94.88 GAS WI GR PRICE: 5.35  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.35  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
26,500	.8		
5.0	1		
10.0	1	22.0	1
15.0	1	20.0	99
20.0	99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,040  
LAST YR RI VAL: 5,440  
LAST YR 8/8 VAL: 11,480

LAST YR OIL PROD: 266  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32311 - CASEY (01) FULL WI DECIMAL = .750000 #WELLS: 2  
RRC#, WELL#.....: 3845 - 1 RRC DIST.: 05 FULL RI DECIMAL = .250000 DEPTH: 6750  
OPERATOR#, AGENT#: 053321 - 400

OPERATOR NAME....: BARROW-SHAVER RESOUR  
OIL FIELD#.....: 75363080  
OIL FIELD NAME...: RED OAK (DEXTER)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.P.P.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
---	-----	-----	-----	1	1237	0	15937	73000	-57,063	-53,211
00	LEON CO APPRAISAL DI	1.000000	11,020		=====	=====	=====	=====	=====	=====
01	LEON COUNTY	1.000000	11,020		1237	0	15937	73000	57,063-	53,211-
30	BUFFALO ISD - LEON C	1.000000	11,020							
52	PCT2	1.000000	11,020		\$/BBLRESV: 232.89		EQUIP VAL: 6,041			
66	NORTHEAST LEON CO ES	1.000000	11,020		\$/BBLPROD: 81,802		WI OIL VAL: 0		RI OIL VAL: 4,589	
					WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 386	
					RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0	
							=====		=====	
					8/8 VALUE: 11,020		WI TOTAL: 6,040		RI TOTAL: 4,980	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 94.88 GAS WI GR PRICE: 3.53  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.53  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
73,000 .8 2  
-----  
5.0 1 5.0 1  
10.0 1 10.0 1  
15.0 1 15.0 1  
20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 6,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,040  
LAST YR RI VAL: 1,740  
LAST YR 8/8 VAL: 7,780

LAST YR OIL PROD: 217  
LAST YR GAS PROD: 306

REMARKS1: 1 SHUT-IN  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32365 - FRISON (01) FULL WI DECIMAL = .748417 #WELLS: 1  
RRC#, WELL#.....: 3846 - RRC DIST.: 05 FULL RI DECIMAL = .251583 DEPTH: 6660

OPERATOR#, AGENT#: 053321 - 400  
OPERATOR NAME....: BARROW-SHAVER RESOUR  
OIL FIELD#.....: 75363080  
OIL FIELD NAME...: RED OAK (DEXTER)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 LEON CO APPRAISAL DI 1.000000 6,340  
01 LEON COUNTY 1.000000 6,340 \$/BBLRESV: .00 EQUIP VAL: 6,343  
10 CITY OF BUFFALO 1.000000 6,340 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
30 BUFFALO ISD - LEON C 1.000000 6,340 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
52 PCT2 1.000000 6,340 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
66 NORTHEAST LEON CO ES 1.000000 6,340  
8/8 VALUE: 6,340 WI TOTAL: 6,340 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 94.88 GAS WI GR PRICE: 2.76  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.76  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
8,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,340  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 6,340

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32341 - CASEY -A- FULL WI DECIMAL = .743175 #WELLS: 1  
RRC#, WELL#.....: 3847 - RRC DIST.: 05 FULL RI DECIMAL = .256825 DEPTH: 6750

OPERATOR#, AGENT#: 053321 - 400  
OPERATOR NAME....: BARROW-SHAVER RESOUR  
OIL FIELD#.....: 75363080  
OIL FIELD NAME...: RED OAK (DEXTER)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 LEON CO APPRAISAL DI 1.000000 6,340  
01 LEON COUNTY 1.000000 6,340 \$/BBLRESV: .00 EQUIP VAL: 6,343  
30 BUFFALO ISD - LEON C 1.000000 6,340 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
53 PCT3 1.000000 6,340 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
66 NORTHEAST LEON CO ES 1.000000 6,340 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,340 WI TOTAL: 6,340 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.88 GAS WI GR PRICE: 2.74  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.74  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
47,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,340  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 6,340

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32190 - COLDIRON (01W) FULL WI DECIMAL = .700000 #WELLS: 1  
RRC#, WELL#.....: 214188 - 1W RRC DIST.: 05 FULL RI DECIMAL = .300000 DEPTH: 6920  
OPERATOR#, AGENT#: 053321 - 400  
OPERATOR NAME....: BARROW-SHAVER RESOUR  
GAS FIELD#.....: 75363080  
GAS FIELD NAME...: RED OAK (DEXTER)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 LEON CO APPRAISAL DI 1.000000 4,760  
01 LEON COUNTY 1.000000 4,760 \$/BBLRESV: .00 EQUIP VAL: 4,762  
30 BUFFALO ISD - LEON C 1.000000 4,760 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
52 PCT2 1.000000 4,760 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
66 NORTHEAST LEON CO ES 1.000000 4,760 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 4,760 WI TOTAL: 4,760 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 7.89  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.89  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
9,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 21 VAL: 4,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,760  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,760

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32296 - REEDER W B (01) FULL WI DECIMAL = .837500 #WELLS: 1  
RRC#, WELL#.....: 221011 - 1 RRC DIST.: 05 FULL RI DECIMAL = .162500 DEPTH: 6800  
OPERATOR#, AGENT#: 053321 - 400

OPERATOR NAME....: BARROW-SHAVER RESOUR  
GAS FIELD#.....: 75363080  
GAS FIELD NAME...: RED OAK (DEXTER)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 LEON CO APPRAISAL DI 1.000000 4,760  
01 LEON COUNTY 1.000000 4,760  
30 BUFFALO ISD - LEON C 1.000000 4,760  
52 PCT2 1.000000 4,760  
66 NORTHEAST LEON CO ES 1.000000 4,760

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 2.76  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.76  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
32,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,760  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,760

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32240 - COLDIRON (02) FULL WI DECIMAL = .700000 #WELLS: 1  
RRC#, WELL#.....: 221069 - 2 RRC DIST.: 05 FULL RI DECIMAL = .300000 DEPTH: 7006  
OPERATOR#, AGENT#: 053321 - 400

OPERATOR NAME....: BARROW-SHAVER RESOUR  
GAS FIELD#.....: 75363080  
GAS FIELD NAME...: RED OAK (DEXTER)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 LEON CO APPRAISAL DI 1.000000 5,490  
01 LEON COUNTY 1.000000 5,490 \$/BBLRESV: .00 EQUIP VAL: 5,494  
30 BUFFALO ISD - LEON C 1.000000 5,490 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
52 PCT2 1.000000 5,490 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
66 NORTHEAST LEON CO ES 1.000000 5,490 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 5,490 WI TOTAL: 5,490 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 3.43  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.43  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
10,000  
-----  
35.0 1  
30.0 1  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,230  
LAST YR RI VAL: 210  
LAST YR 8/8 VAL: 5,440

LAST YR OIL PROD:  
LAST YR GAS PROD: 195

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32295 - HEIL (01) FULL WI DECIMAL = .761532 #WELLS: 1  
RRC#, WELL#.....: 221073 - 1 RRC DIST.: 05 FULL RI DECIMAL = .238468 DEPTH: 6895  
OPERATOR#, AGENT#: 053321 - 400

OPERATOR NAME....: BARROW-SHAVER RESOUR  
GAS FIELD#.....: 75363080  
GAS FIELD NAME...: RED OAK (DEXTER)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.P.P.:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	LEON CO APPRAISAL DI	1.000000	12,460	1	1274	0	27010	31000	-3,990	-3,721	7922
01	LEON COUNTY	1.000000	12,460		=====	=====	=====	=====	=====	=====	=====
30	BUFFALO ISD - LEON C	1.000000	12,460		1274	0	27010	31000	3,990-	3,721-	7922
53	PCT3	1.000000	12,460								
66	NORTHEAST LEON CO ES	1.000000	12,460								
					\$/BBLRESV: 9.46		EQUIP VAL:	4,536			
					\$/BBLPROD: 3,326		WI OIL VAL:	0	RI OIL VAL:	7,548	
					WI PAYOUT: .0		GAS VAL:	0	GAS VAL:	374	
					RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	12,460	WI TOTAL:	4,540	RI TOTAL:	7,920	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 1.86  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.86  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
31,000	1.4	4	
	5.0 1	10.0 1	
	10.0 1	15.0 1	
	15.0 1	20.0 99	
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,540  
LAST YR RI VAL: 5,270  
LAST YR 8/8 VAL: 9,810

LAST YR OIL PROD: 573  
LAST YR GAS PROD: 1,357

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 5/08/2023 MNRLSNIC

LEASE#, NAME.....: 32270 - MILLER EVA MAE (01) FULL WI DECIMAL = .756250 #WELLS: 1  
RRC#, WELL#.....: 221080 - 1 RRC DIST.: 05 FULL RI DECIMAL = .243750 DEPTH: 6800  
OPERATOR#, AGENT#: 053321 - 400

OPERATOR NAME.....: BARROW-SHAVER RESOUR  
GAS FIELD#.....: 75363080  
GAS FIELD NAME...: RED OAK (DEXTER)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LEON CO APPRAISAL DI	1.000000	100,270
01	LEON COUNTY	1.000000	100,270
30	BUFFALO ISD - LEON C	1.000000	100,270
52	PCT2	1.000000	100,270
66	NORTHEAST LEON CO ES	1.000000	100,270

8/8 ANNUAL			8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL	
YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1		292		22,478		0	68.69	2.30	2.30	.00	15168	
2		277		20,785		0	70.37	2.35	2.35	.00	14741	
3		242		18,179		0	72.07	2.41	2.41	.00	13190	
4		199		14,991		0	73.82	2.47	2.47	.00	11109	
=====			=====		=====						=====	
		1,010		76,433		0					54,208	
YR	WI GAS		WI PRD		WI GROSS		OPERATING		WI NET		PV WI NET	PV RI NET
	REVENUE		REVENUE		REVENUE		EXPENSES		REVENUE		REVENUE	REVENUE
1		39098		0		54266		35443*		18,823	17,552	16382
2		36939		0		51680		31620		20,060	16,266	13685
3		33132		0		46322		32252		14,070	9,921	10760
4		28002		0		39111		32897		6,214	3,810	7970
=====			=====		=====		=====		=====		=====	=====
		137171		0		191379		132212		59,167	47,549	48797

\$/BBLRESV: 17.65 EQUIP VAL: 3,918  
\$/BBLPROD: 22,261 WI OIL VAL: 13,468 RI OIL VAL: 13,822  
WI PAYOUT: 2.9 GAS VAL: 34,081 GAS VAL: 34,975  
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 100,270 WI TOTAL: 51,470 RI TOTAL: 48,800

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 3.45  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.45  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
31,000	.8	64	
	1	5.0	1
	10.0	1	10.0
	15.0	1	15.0
	20.0	99	20.0

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 88,130  
LAST YR RI VAL: 61,250  
LAST YR 8/8 VAL: 149,380

LAST YR OIL PROD: 304  
LAST YR GAS PROD: 22,934  
\* CAPITAL EXPENDITURE INCLUDED

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 5/08/2023 MNRLS NIC

LEASE#, NAME.....: 32271 - MILLER EVA MAE (02) FULL WI DECIMAL = .739760 #WELLS: 1  
RRC#, WELL#.....: 221081 - 2 RRC DIST.: 05 FULL RI DECIMAL = .260240 DEPTH: 6800  
OPERATOR#, AGENT#: 053321 - 400

OPERATOR NAME.....: BARROW-SHAVER RESOUR  
GAS FIELD#.....: 75363080  
GAS FIELD NAME...: RED OAK (DEXTER)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	LEON CO APPRAISAL DI	1.000000	135,050	1	307	33,052	0	68.69	2.30	2.30	.00	15600
01	LEON COUNTY	1.000000	135,050	2	275	28,909	0	70.37	2.35	2.35	.00	14316
30	BUFFALO ISD - LEON C	1.000000	135,050	3	236	23,839	0	72.07	2.41	2.41	.00	12582
52	PCT2	1.000000	135,050	4	193	19,071	0	73.82	2.47	2.47	.00	10540
66	NORTHEAST LEON CO ES	1.000000	135,050	=====	=====	=====	=====	=====	=====	=====	=====	=====
					1,011	104,871	0					53,038

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	56236	0	71836	44008*	27,828	25,950	23669
01	50256	0	64572	37009	27,563	22,349	18662
30	42501	0	55083	37750	17,333	12,222	13965
52	34847	0	45387	38505	6,882	4,219	10094
66	=====	=====	=====	=====	=====	=====	=====
	183840	0	236878	157272	79,606	64,740	66390

\$/BBLRESV: 19.40 EQUIP VAL: 3,918  
\$/BBLPROD: 21,766 WI OIL VAL: 14,496 RI OIL VAL: 14,865  
WI PAYOUT: 2.8 GAS VAL: 50,244 GAS VAL: 51,525  
RI PAYOUT: 2.9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 135,050 WI TOTAL: 68,660 RI TOTAL: 66,390

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 3.45  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.45  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
36,284	.9	98	
	9.0 1	10.0 1	
	12.0 1	15.0 1	
	16.0 1	20.0 99	
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 144,810  
LAST YR RI VAL: 95,200  
LAST YR 8/8 VAL: 240,010

LAST YR OIL PROD: 502  
LAST YR GAS PROD: 36,396  
\* CAPITAL EXPENDITURE INCLUDED

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32346 - SOUDERS FULL WI DECIMAL = .756250 #WELLS: 1  
RRC#, WELL#.....: 229880 - 1 RRC DIST.: 05 FULL RI DECIMAL = .243750 DEPTH: 6767  
OPERATOR#, AGENT#: 053321 - 400

OPERATOR NAME....: BARROW-SHAVER RESOUR  
GAS FIELD#.....: 75363080  
GAS FIELD NAME...: RED OAK (DEXTER)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 LEON CO APPRAISAL DI 1.000000 4,760  
01 LEON COUNTY 1.000000 4,760  
30 BUFFALO ISD - LEON C 1.000000 4,760  
52 PCT2 1.000000 4,760  
66 NORTHEAST LEON CO ES 1.000000 4,760

8/8 VALUE: 4,760 WI TOTAL: 4,760 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 2.76  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.76  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
30,500  
-----  
  
25.0 1 25.0 1  
23.0 1 23.0 1  
20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,760  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,760

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32345 - REEDER (02) FULL WI DECIMAL = .757064 #WELLS: 1  
RRC#, WELL#.....: 230048 - 2 RRC DIST.: 05 FULL RI DECIMAL = .242936 DEPTH: 6767  
OPERATOR#, AGENT#: 053321 - 400

OPERATOR NAME....: BARROW-SHAVER RESOUR  
GAS FIELD#.....: 75363080  
GAS FIELD NAME...: RED OAK (DEXTER)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 LEON CO APPRAISAL DI 1.000000 4,760  
01 LEON COUNTY 1.000000 4,760  
30 BUFFALO ISD - LEON C 1.000000 4,760  
52 PCT2 1.000000 4,760  
66 NORTHEAST LEON CO ES 1.000000 4,760

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 4.22  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.22  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
31,000  
-----

10.0 1 20.0 99  
15.0 1  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,760  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,760

LAST YR OIL PROD:  
LAST YR GAS PROD: 2

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32340 - CARMICHAEL (01) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 230760 - 1 RRC DIST.: 05 FULL RI DECIMAL = .250000 DEPTH: 6700

OPERATOR#, AGENT#: 053321 - 400  
OPERATOR NAME....: BARROW-SHAVER RESOUR  
GAS FIELD#.....: 75363080  
GAS FIELD NAME...: RED OAK (DEXTER)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 LEON CO APPRAISAL DI 1.000000 4,760  
01 LEON COUNTY 1.000000 4,760  
30 BUFFALO ISD - LEON C 1.000000 4,760  
52 PCT2 1.000000 4,760  
66 NORTHEAST LEON CO ES 1.000000 4,760

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 6.84  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.84  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
9,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,760  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,760

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32343 - CASEY -C- FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 232118 - 1 RRC DIST.: 05 FULL RI DECIMAL = .250000 DEPTH: 6767  
OPERATOR#, AGENT#: 053321 - 400

OPERATOR NAME....: BARROW-SHAVER RESOUR  
GAS FIELD#.....: 75363080  
GAS FIELD NAME...: RED OAK (DEXTER)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 LEON CO APPRAISAL DI 1.000000 4,760  
01 LEON COUNTY 1.000000 4,760  
30 BUFFALO ISD - LEON C 1.000000 4,760  
52 PCT2 1.000000 4,760  
66 NORTHEAST LEON CO ES 1.000000 4,760

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 2.84  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.84  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
33,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,760  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,760

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32425 - HAMMOND (01) FULL WI DECIMAL = .756250 #WELLS: 1  
RRC#, WELL#.....: 241242 - 1 RRC DIST.: 05 FULL RI DECIMAL = .243750 DEPTH: 6800  
OPERATOR#, AGENT#: 053321 - 400

OPERATOR NAME....: BARROW-SHAVER RESOUR  
GAS FIELD#.....: 75363080  
GAS FIELD NAME...: RED OAK (DEXTER)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 LEON CO APPRAISAL DI 1.000000 4,100  
01 LEON COUNTY 1.000000 4,100  
30 BUFFALO ISD - LEON C 1.000000 4,100  
52 PCT2 1.000000 4,100  
66 NORTHEAST LEON CO ES 1.000000 4,100

8/8 VALUE: 4,100 WI TOTAL: 4,100 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 9.08  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 9.08  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
71,000  
-----

40.0 1 40.0 1  
35.0 1 35.0 1  
30.0 1 30.0 1  
20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 4,200  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,100  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,100

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 30615 - GLENN IVA (01) FULL WI DECIMAL = .779685 #WELLS: 1  
RRC#, WELL#.....: 148246 - 1 RRC DIST.: 05 FULL RI DECIMAL = .220315 DEPTH: 5851

OPERATOR#, AGENT#: 053321 - 400  
OPERATOR NAME....: BARROW-SHAVER RESOUR  
GAS FIELD#.....: 75363250  
GAS FIELD NAME...: RED OAK (FB-A, SUB CLARKSVILLE

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 LEON CO APPRAISAL DI 1.000000 4,030  
01 LEON COUNTY 1.000000 4,030 \$/BBLRESV: .00 EQUIP VAL: 4,030  
30 BUFFALO ISD - LEON C 1.000000 4,030 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
52 PCT2 1.000000 4,030 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
66 NORTHEAST LEON CO ES 1.000000 4,030 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 4,030 WI TOTAL: 4,030 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 3.55  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.55  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
21,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,130  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,030  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,030

LAST YR OIL PROD:  
LAST YR GAS PROD: 12

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32912 - COLDIRON FRANK #2 FULL WI DECIMAL = .830556 #WELLS: 1  
RRC#, WELL#.....: 1708 - 2 RRC DIST.: 05 FULL RI DECIMAL = .169444 DEPTH: 5743  
OPERATOR#, AGENT#: 053321 - 400

OPERATOR NAME....: BARROW-SHAVER RESOUR  
OIL FIELD#.....: 75363750  
OIL FIELD NAME...: RED OAK (SUB-CLARKSVILLE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	2847	0	66513	68500	-1,987	-1,799	12336	
00	LEON CO APPRAISAL DI	1.000000	17,450		=====	=====	=====	=====	=====	=====	=====	=====
01	LEON COUNTY	1.000000	17,450		2847	0	66513	68500	1,987-	1,799-	12336	
30	BUFFALO ISD - LEON C	1.000000	17,450									
52	PCT2	1.000000	17,450		\$/BBLRESV:	1.89	EQUIP VAL:		5,112			
66	NORTHEAST LEON CO ES	1.000000	17,450		\$/BBLPROD:	610	WI OIL VAL:		0	RI OIL VAL:		11,808
					WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		528
					RI PAYOUT:	.9	PRD VAL:		0	PRD VAL:		0
								=====			=====	
					8/8 VALUE:	17,450	WI TOTAL:		5,110	RI TOTAL:		12,340

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 22.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 94.88 GAS WI GR PRICE: 3.49  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.49  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
68,500	3.4	5	
	15.0 99	25.0 1	
		20.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,110  
LAST YR RI VAL: 10,270  
LAST YR 8/8 VAL: 15,380

LAST YR OIL PROD: 1,343  
LAST YR GAS PROD: 2,831

REMARKS1:  
REMARKS2: 2021 ADDED FOR EQUIP ONLY  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 12800 - JONES D F GAS UNIT (01) FULL WI DECIMAL = .761534 #WELLS: 1  
RRC#, WELL#.....: 36927 - 1 RRC DIST.: 05 FULL RI DECIMAL = .238466 DEPTH: 5738  
OPERATOR#, AGENT#: 053321 - 400

OPERATOR NAME....: BARROW-SHAVER RESOUR  
GAS FIELD#.....: 75363750  
GAS FIELD NAME...: RED OAK (SUB-CLARKSVILLE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 LEON CO APPRAISAL DI 1.000000 4,030  
01 LEON COUNTY 1.000000 4,030  
30 BUFFALO ISD - LEON C 1.000000 4,030  
52 PCT2 1.000000 4,030  
66 NORTHEAST LEON CO ES 1.000000 4,030

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0
\$/BBLRESV: .00		EQUIP VAL: 4,030					
\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
RI PAYOUT: .0		PRD VAL: 0		PRD VAL: 0			
8/8 VALUE: 4,030		WI TOTAL: 4,030		RI TOTAL: 0			

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 1.51  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.51  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
19,000  
-----  
  
45.0 1  
25.0 1  
20.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,130  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,030  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,030

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 30582 - COLDIRON GAS UNIT 1 (02) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 141634 - 2 RRC DIST.: 05 FULL RI DECIMAL = .250000 DEPTH: 5791  
OPERATOR#, AGENT#: 053321 - 400

OPERATOR NAME....: BARROW-SHAVER RESOUR  
GAS FIELD#.....: 75363750  
GAS FIELD NAME...: RED OAK (SUB-CLARKSVILLE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 LEON CO APPRAISAL DI 1.000000 4,030  
01 LEON COUNTY 1.000000 4,030 \$/BBLRESV: .00 EQUIP VAL: 4,030  
30 BUFFALO ISD - LEON C 1.000000 4,030 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
52 PCT2 1.000000 4,030 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
66 NORTHEAST LEON CO ES 1.000000 4,030 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 4,030 WI TOTAL: 4,030 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 2.35  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.35  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
25,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 21 VAL: 4,130  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,030  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,030

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: NEW 1992  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 30006 - HILL UNIT (01) FULL WI DECIMAL = .833334 #WELLS: 1  
RRC#, WELL#.....: 3042 - RRC DIST.: 05 FULL RI DECIMAL = .166666 DEPTH: 10418  
OPERATOR#, AGENT#: 053974 - 574

OPERATOR NAME....: BASA RESOURCES, INC.  
OIL FIELD#.....: 01032100  
OIL FIELD NAME...: ALABAMA FERRY (GLENROSE D, WES

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 1,923	0	0	69.75	3.57	3.57	.00	111774
ALT JOB#:	2 1,663	0	0	71.44	3.66	3.66	.00	99004
ALT LSE#:	3 1,413	0	0	73.18	3.74	3.74	.00	86203
ALT RRC#:	=====	=====	=====					=====
	4,999	0	0					296,981

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	LEON CO APPRAISAL DI	1.000000	113,040	--	-----	-----	-----	-----	-----	-----	-----
01	LEON COUNTY	1.000000	113,040	1	0	0	111774	76500	35,274	32,893	20937
31	CENTERVILLE ISD	1.000000	113,040	2	0	0	99004	78030	20,974	17,007	16268
51	PCT1	1.000000	113,040	3	0	0	86203	79590	6,613	4,662	12425
60	SOUTHEAST LEON CO ES	1.000000	113,040		=====	=====	=====	=====	=====	=====	=====
					0	0	296981	234120	62,861	54,562	49630
					\$/BBLRESV: 13.10 EQUIP VAL: 8,852						
					\$/BBLPROD: 11,289 WI OIL VAL: 54,562 RI OIL VAL: 49,630						
					WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0						
					RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0						
					=====						
					8/8 VALUE: 113,040 WI TOTAL: 63,410 RI TOTAL: 49,630						

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.88 GAS WI GR PRICE: 5.35  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.35  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
76,500	5.8		
	12.0 1		
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,760  
LAST YR RI VAL: 10,130  
LAST YR 8/8 VAL: 19,890

LAST YR OIL PROD: 1,661  
LAST YR GAS PROD:

REMARKS1: TRANSFER FROM RRC# 2917  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 21144 - SULLIVAN JOSEPH A ESTATE FULL WI DECIMAL = .833333 #WELLS: 2  
RRC#, WELL#.....: 3043 - RRC DIST.: 05 FULL RI DECIMAL = .166667 DEPTH: 10450

OPERATOR#, AGENT#: 053974 - 574  
OPERATOR NAME....: BASA RESOURCES, INC.  
OIL FIELD#.....: 01032100  
OIL FIELD NAME...: ALABAMA FERRY (GLENROSE D, WES

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 LEON CO APPRAISAL DI 1.000000 13,940  
01 LEON COUNTY 1.000000 13,940  
31 CENTERVILLE ISD 1.000000 13,940  
51 PCT1 1.000000 13,940  
60 SOUTHEAST LEON CO ES 1.000000 13,940

8/8 VALUE: 13,940 WI TOTAL: 13,940 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.88 GAS WI GR PRICE: 2.84  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.84  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
34,000  
-----

30.0 1  
25.0 1  
20.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL: 14,288  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,940  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 13,940

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: TRANSFER FROM RRC# 2876  
REMARKS2: 1 SHUTIN  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 30136 - HILL UNIT (02) FULL WI DECIMAL = .833334 #WELLS: 1  
RRC#, WELL#.....: 3095 - RRC DIST.: 05 FULL RI DECIMAL = .166666 DEPTH: 10471

OPERATOR#, AGENT#: 053974 - 574  
OPERATOR NAME....: BASA RESOURCES, INC.  
OIL FIELD#.....: 01032100  
OIL FIELD NAME...: ALABAMA FERRY (GLENROSE D, WES

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				836	0	0	69.75	3.57	3.57	.00	48593
=====				=====	=====	=====	=====	=====	=====	=====	=====
				836	0	0					48,593
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				0	0	48593	62000	-13,407	-12,502	9102	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	LEON CO APPRAISAL DI	1.000000	18,860								
01	LEON COUNTY	1.000000	18,860	0	0	48593	62000	13,407-	12,502-	9102	
31	CENTERVILLE ISD	1.000000	18,860								
51	PCT1	1.000000	18,860								
60	SOUTHEAST LEON CO ES	1.000000	18,860								
				\$/BBLRESV: 17.95		EQUIP VAL: 9,759					
				\$/BBLPROD: 6,251		WI OIL VAL: 0		RI OIL VAL: 9,102			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE: 18,860		WI TOTAL: 9,760		RI TOTAL: 9,100			

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 94.88 GAS WI GR PRICE: 5.35  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.35  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
62,000	2.4		
-----	-----	-----	-----
	6.0 1		
	10.0 1	25.0 1	
	15.0 99	20.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,760  
LAST YR RI VAL: 5,720  
LAST YR 8/8 VAL: 15,480

LAST YR OIL PROD: 977  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 30194 - SULLIVAN FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 3107 - RRC DIST.: 05 FULL RI DECIMAL = .250000 DEPTH: 10287  
OPERATOR#, AGENT#: 053974 - 574

OPERATOR NAME....: BASA RESOURCES, INC.  
OIL FIELD#.....: 01032100  
OIL FIELD NAME...: ALABAMA FERRY (GLENROSE D, WES

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 LEON CO APPRAISAL DI 1.000000 10,250  
01 LEON COUNTY 1.000000 10,250  
31 CENTERVILLE ISD 1.000000 10,250  
51 PCT1 1.000000 10,250  
60 SOUTHEAST LEON CO ES 1.000000 10,250

8/8 VALUE: 10,250 WI TOTAL: 10,250 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.88 GAS WI GR PRICE: 5.35  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.35  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
40,000  
-----  
20.5 99  
35.0 1  
25.0 1  
20.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,760  
LAST YR RI VAL: 450  
LAST YR 8/8 VAL: 10,210

LAST YR OIL PROD: 15  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 30159 - ROGERS -A- FULL WI DECIMAL = .754482 #WELLS: 1  
RRC#, WELL#.....: 3112 - RRC DIST.: 05 FULL RI DECIMAL = .245518 DEPTH: 9961  
OPERATOR#, AGENT#: 053974 - 574

OPERATOR NAME....: BASA RESOURCES, INC.  
OIL FIELD#.....: 01032100  
OIL FIELD NAME...: ALABAMA FERRY (GLENROSE D, WES

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
				1	1,029	0	69.75	3.57	3.57	.00	54151
				=====	=====	=====					=====
					1,029	0					54,151
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
				1	0	0	71000	-16,849	-15,712	16505	
				=====	=====	=====	=====	=====	=====	=====	=====
00	LEON CO APPRAISAL DI	1.000000	25,340		0	0	71000	16,849-	15,712-	16505	
01	LEON COUNTY	1.000000	25,340		0	0	71000				
31	CENTERVILLE ISD	1.000000	25,340								
51	PCT1	1.000000	25,340								
60	SOUTHEAST LEON CO ES	1.000000	25,340								
				\$/BBLRESV: 20.24		EQUIP VAL: 8,830					
				\$/BBLPROD: 6,943		WI OIL VAL: 0		RI OIL VAL: 16,505			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====				=====	
				8/8 VALUE:		25,340		WI TOTAL: 8,830		RI TOTAL: 16,510	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 94.88 GAS WI GR PRICE: 5.35  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.35  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
71,000	3.0		
-----	-----	-----	-----
	8.0 1		
	12.0 1	15.0 99	
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,830  
LAST YR RI VAL: 450  
LAST YR 8/8 VAL: 9,280

LAST YR OIL PROD: 616  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 30160 - COOPER FULL WI DECIMAL = .765417 #WELLS: 1  
RRC#, WELL#.....: 3125 - RRC DIST.: 05 FULL RI DECIMAL = .234583 DEPTH: 10400  
OPERATOR#, AGENT#: 053974 - 574

OPERATOR NAME....: BASA RESOURCES, INC.  
OIL FIELD#.....: 01032100  
OIL FIELD NAME...: ALABAMA FERRY (GLENROSE D, WES

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	292	0	69.75	3.57	3.57	.00	15589
				=====	=====	=====					=====
					292	0					15,589
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	15589	68500	-52,911	-49,340	4475
				=====	=====	=====	=====	=====	=====	=====	=====
00	LEON CO APPRAISAL DI	1.000000	14,240		0	0	15589	68500	52,911-	49,340-	4475
01	LEON COUNTY	1.000000	14,240		0	0	15589	68500			
31	CENTERVILLE ISD	1.000000	14,240								
51	PCT1	1.000000	14,240								
60	SOUTHEAST LEON CO ES	1.000000	14,240								
				\$/BBLRESV: 220.76				EQUIP VAL: 9,759			
				\$/BBLPROD: 80,621				WI OIL VAL: 0			
				WI PAYOUT: .0				GAS VAL: 0			
				RI PAYOUT: .9				PRD VAL: 0			
								=====			
				8/8 VALUE:				14,240			
				WI TOTAL:				9,760			
				RI TOTAL:				4,480			

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 94.88 GAS WI GR PRICE: 5.35  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.35  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
68,500	.8		
	1		
	5.0 1	15.0 99	
	10.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,760  
LAST YR RI VAL: 3,510  
LAST YR 8/8 VAL: 13,270

LAST YR OIL PROD: 290  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 30161 - LASSITER FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 3126 - RRC DIST.: 05 FULL RI DECIMAL = .250000 DEPTH: 10300

OPERATOR#, AGENT#: 053974 - 574  
OPERATOR NAME....: BASA RESOURCES, INC.  
OIL FIELD#.....: 01032100  
OIL FIELD NAME...: ALABAMA FERRY (GLENROSE D, WES

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 LEON CO APPRAISAL DI 1.000000 10,250  
01 LEON COUNTY 1.000000 10,250  
31 CENTERVILLE ISD 1.000000 10,250  
51 PCT1 1.000000 10,250  
60 SOUTHEAST LEON CO ES 1.000000 10,250

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0
\$/BBLRESV:	.00	EQUIP VAL:	10,247				
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0	
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0	
			=====			=====	
8/8 VALUE:	10,250	WI TOTAL:	10,250	RI TOTAL:		0	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 94.88 GAS WI GR PRICE: 3.26  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.26  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
72,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,250  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 10,250

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 30162 - ROGERS FULL WI DECIMAL = .754476 #WELLS: 1  
RRC#, WELL#.....: 3127 - RRC DIST.: 05 FULL RI DECIMAL = .245524 DEPTH: 9950

OPERATOR#, AGENT#: 053974 - 574  
OPERATOR NAME....: BASA RESOURCES, INC.  
OIL FIELD#.....: 01032100  
OIL FIELD NAME...: ALABAMA FERRY (GLENROSE D, WES

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				548	0	0	69.75	3.57	3.57	.00	28838
=====				=====	=====	=====	=====	=====	=====	=====	=====
				548	0	0					28,838
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				0	0	28838	54000	-25,162	-23,464	8790	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	LEON CO APPRAISAL DI	1.000000	17,620								
01	LEON COUNTY	1.000000	17,620	0	0	28838	54000	25,162-	23,464-	8790	
31	CENTERVILLE ISD	1.000000	17,620								
51	PCT1	1.000000	17,620								
60	SOUTHEAST LEON CO ES	1.000000	17,620								
				\$/BBLRESV: 56.75		EQUIP VAL:		8,830			
				\$/BBLPROD: 20,728		WI OIL VAL:		0		RI OIL VAL:	
				WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	
						=====				=====	
				8/8 VALUE:		17,620		WI TOTAL:		8,830	
								RI TOTAL:		8,790	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 94.88 GAS WI GR PRICE: 5.35  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.35  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
54,000	1.5		
-----	-----	-----	-----
	1		
	5.0 1	40.0 1	
	10.0 1	30.0 1	
	15.0 99	20.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 9,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,830  
LAST YR RI VAL: 3,170  
LAST YR 8/8 VAL: 12,000

LAST YR OIL PROD: 423  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 30199 - PATE SHELLEY (01) FULL WI DECIMAL = .660875 #WELLS: 1  
RRC#, WELL#.....: 3161 - RRC DIST.: 05 FULL RI DECIMAL = .339125 DEPTH: 9992

OPERATOR#, AGENT#: 053974 - 574  
OPERATOR NAME....: BASA RESOURCES, INC.  
OIL FIELD#.....: 13061333  
OIL FIELD NAME...: BUFFALO (WOODBINE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 LEON CO APPRAISAL DI 1.000000 9,270  
01 LEON COUNTY 1.000000 9,270  
30 BUFFALO ISD - LEON C 1.000000 9,270  
52 PCT2 1.000000 9,270  
66 NORTHEAST LEON CO ES 1.000000 9,270

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0
\$/BBLRESV:	.00	EQUIP VAL:	9,271				
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0	
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0	
			=====			=====	
8/8 VALUE:	9,270	WI TOTAL:	9,270	RI TOTAL:		0	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.88 GAS WI GR PRICE: 5.35  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.35  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
54,500  
-----  
45.0 1  
40.0 1  
30.0 1  
20.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,830  
LAST YR RI VAL: 440  
LAST YR 8/8 VAL: 9,270

LAST YR OIL PROD: 6  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 30640 - COOK FULL WI DECIMAL = .769375 #WELLS: 1  
RRC#, WELL#.....: 3494 - RRC DIST.: 05 FULL RI DECIMAL = .230625 DEPTH: 8878  
OPERATOR#, AGENT#: 053974 - 574

OPERATOR NAME....: BASA RESOURCES, INC.  
OIL FIELD#.....: 27868400  
OIL FIELD NAME...: EILEEN SULLIVAN (GLEN ROSE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 LEON CO APPRAISAL DI 1.000000 8,300  
01 LEON COUNTY 1.000000 8,300  
31 CENTERVILLE ISD 1.000000 8,300  
51 PCT1 1.000000 8,300  
60 SOUTHEAST LEON CO ES 1.000000 8,300

8/8 VALUE: 8,300 WI TOTAL: 8,300 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 94.88 GAS WI GR PRICE: 3.50  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.50  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
15,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,300  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,300

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: R/C FROM #131702  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 30473 - COOK -B- (03) FULL WI DECIMAL = .766342 #WELLS: 1  
RRC#, WELL#.....: 137977 - 3 RRC DIST.: 05 FULL RI DECIMAL = .233658 DEPTH: 9092

OPERATOR#, AGENT#: 053974 - 574  
OPERATOR NAME....: BASA RESOURCES, INC.  
GAS FIELD#.....: 27868400  
GAS FIELD NAME...: EILEEN SULLIVAN (GLEN ROSE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 LEON CO APPRAISAL DI 1.000000 6,960  
01 LEON COUNTY 1.000000 6,960 \$/BBLRESV: .00 EQUIP VAL: 6,958  
31 CENTERVILLE ISD 1.000000 6,960 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
51 PCT1 1.000000 6,960 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
60 SOUTHEAST LEON CO ES 1.000000 6,960 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,960 WI TOTAL: 6,960 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 5.35  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.35  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
83,000  
-----  
28.0 1  
25.0 1 10.0 1  
20.0 1 15.0 99  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,630  
LAST YR RI VAL: 380  
LAST YR 8/8 VAL: 7,010

LAST YR OIL PROD: 25  
LAST YR GAS PROD: 16

REMARKS1: NEW 1992  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 9901564 - LEONE PLANTATION FULL WI DECIMAL = .800250 #WELLS: 5  
RRC#, WELL#.....: 1564 - RRC DIST.: 05 FULL RI DECIMAL = .199750 DEPTH: 5940  
OPERATOR#, AGENT#: 053974 - 574  
OPERATOR NAME....: BASA RESOURCES, INC.  
OIL FIELD#.....: 66554001  
OIL FIELD NAME...: OAKWOOD

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....: X  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
				1	3,331	0	0	69.75	3.57	3.57	.00	185928
					=====	=====	=====					=====
					3,331	0	0					185,928
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				--	-----	-----	-----	-----	-----	-----	-----	-----
				1	0	0	185928	300000	-114,072	-106,372		43466
00	LEON CO APPRAISAL DI	1.000000	58,340		=====	=====	=====	=====	=====	=====	=====	=====
01	LEON COUNTY	1.000000	58,340		0	0	185928	300000	114,072-	106,372-		43466
34	OAKWOOD ISD - LEON C	1.000000	58,340									
52	PCT2	1.000000	58,340		\$/BBLRESV: 39.90		EQUIP VAL: 14,871					
66	NORTHEAST LEON CO ES	1.000000	58,340		\$/BBLPROD: 11,975		WI OIL VAL: 0			RI OIL VAL: 43,466		
					WI PAYOUT: .0		GAS VAL: 0			GAS VAL: 0		
					RI PAYOUT: .9		PRD VAL: 0			PRD VAL: 0		
							=====			=====		
					8/8 VALUE: 58,340		WI TOTAL: 14,870			RI TOTAL: 43,470		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 94.88 GAS WI GR PRICE: 5.35  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.35  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
300,000	11.1		
-----	-----	-----	-----
	23.0 1		
	20.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 11,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: 1 EQ SCH#: VAL: 5,000  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 58,170  
LAST YR 8/8 VAL: 73,040

LAST YR OIL PROD: 4,070  
LAST YR GAS PROD:

REMARKS1: 1 INJECTION/2 SHUT-IN  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2023 MNRLS NIC

LEASE#, NAME.....: 32845 - ANDREWS UNIT (1H) FULL WI DECIMAL = .740467 #WELLS: 1  
RRC#, WELL#.....: 26626 - 1H RRC DIST.: 03 FULL RI DECIMAL = .259533 DEPTH: 14840  
OPERATOR#, AGENT#: 209347 - 574

OPERATOR NAME....: DECKER OPERATING CO.  
OIL FIELD#.....: 38274666  
OIL FIELD NAME...: HALLIDAY (WOODBINE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	1,956	15,552	0	69.75	1.88	1.88	.00	101023
00	LEON CO APPRAISAL DI	1.000000	72,800		=====	=====	=====	=====	=====	=====	=====	=====
01	LEON COUNTY	1.000000	72,800		21650	0	122673	222500	-99,827	-93,089		40270
31	CENTERVILLE ISD	1.000000	72,800		21650	0	122673	222500	99,827-	93,089-		40270
51	PCT1	1.000000	72,800		\$/BBLRESV: 52.93		EQUIP VAL:		32,530			
60	SOUTHEAST LEON CO ES	1.000000	72,800		\$/BBLPROD: 17,849		WI OIL VAL:		0		RI OIL VAL:	
					WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	
					RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	
							=====				=====	
					8/8 VALUE:		72,800		WI TOTAL:		32,530	
									RI TOTAL:		40,270	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 94.88 GAS WI GR PRICE: 2.81  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.81  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
222,500	5.8	49	
-----	-----	-----	-----
	10.0 1	17.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 22 VAL: 35,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 41,270  
LAST YR RI VAL: 72,870  
LAST YR 8/8 VAL: 114,140

LAST YR OIL PROD: 3,678  
LAST YR GAS PROD: 19,255

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 6/17/2023 MNRLS NIC

LEASE#, NAME.....: 31440 - RAINBOLT RANCH -A- (01) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 188289 - 1 RRC DIST.: 05 FULL RI DECIMAL = .250000 DEPTH: 17980  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 05189550  
GAS FIELD NAME...: BALD PRAIRIE (CV CONSOLIDATED)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	LEON CO APPRAISAL DI	1.000000	28,660	1	25341	0	25341	23000	2,341	2,183	7911
01	LEON COUNTY	1.000000	28,660	2	23939	0	23939	23460	479	388	6556
32	LEON ISD - LEON CO	1.000000	28,660								
54	PCT4	1.000000	28,660		49280	0	49280	46460	2,820	2,571	14467
62	LEON ESD #2	1.000000	28,660								

\$/BBLRESV: .00 EQUIP VAL: 11,622  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 2,571 GAS VAL: 14,467  
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 28,660 WI TOTAL: 14,190 RI TOTAL: 14,470

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 5.54  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.54  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
23,000		26	
		5.0 1	
	50.0 1	10.0 1	
	30.0 1	15.0 99	
	20.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 13,130  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,200  
LAST YR RI VAL: 4,070  
LAST YR 8/8 VAL: 16,270

LAST YR OIL PROD:  
LAST YR GAS PROD: 9,199

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 22600 - WALKER M P ETAL UNIT (01) FULL WI DECIMAL = .722000 #WELLS: 1  
RRC#, WELL#.....: 93998 - 1 RRC DIST.: 05 FULL RI DECIMAL = .278000 DEPTH: 15917

OPERATOR#, AGENT#: 220903 - 574  
OPERATOR NAME....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 06476300  
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	8,645	0	68.69	2.60	2.60	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	8,645	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				16228	0	16228	16000	228	213	5853	
00				=====	=====	=====	=====	=====	=====	=====	=====
01				16228	0	16228	16000	228	213	5853	
32				16228	0	16228	16000	228	213	5853	
54				16228	0	16228	16000	228	213	5853	
64				16228	0	16228	16000	228	213	5853	
				\$/BBLRESV:	.00	EQUIP VAL:	7,155				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
				WI PAYOUT:	.0	GAS VAL:	213	GAS VAL:	5,853		
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
							=====		=====		
				8/8 VALUE:	13,220	WI TOTAL:	7,370	RI TOTAL:	5,850		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 3.89  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.89  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
16,000 28  
-----  
20.0 99  
  
40.0 1  
30.0 1  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: VAL: 7,698  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,160  
LAST YR RI VAL: 2,660  
LAST YR 8/8 VAL: 9,820

LAST YR OIL PROD:  
LAST YR GAS PROD: 8,446

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 8400 - GRAYSON DARWIN B ETAL UNIT (2) FULL WI DECIMAL = .711576 #WELLS: 1  
RRC#, WELL#.....: 97182 - 2 RRC DIST.: 05 FULL RI DECIMAL = .288424 DEPTH: 14049  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 06476300  
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	
00	LEON CO APPRAISAL DI	1.000000	12,810	1	7115	0	7115	33000	-25,885	-24,138	2701
01	LEON COUNTY	1.000000	12,810		=====	=====	=====	=====	=====	=====	=====
32	LEON ISD - LEON CO	1.000000	12,810		7115	0	7115	33000	25,885-	24,138-	2701
54	PCT4	1.000000	12,810								
64	NORTHWEST LEON CO ES	1.000000	12,810								

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 3.94  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.94  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
33,000		11	
		7.0	1
	30.0	1	12.0
	25.0	1	15.0
	20.0	1	99
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,110  
LAST YR RI VAL: 1,450  
LAST YR 8/8 VAL: 11,560

LAST YR OIL PROD:  
LAST YR GAS PROD: 3,186

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 30600 - SAVAGE G/U (04) FULL WI DECIMAL = .790453 #WELLS: 1  
RRC#, WELL#.....: 144621 - 4 RRC DIST.: 05 FULL RI DECIMAL = .209547 DEPTH: 14908  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 06476300  
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 208100 UNIT.....:  
ALT LSE#: 82131 HCG.....:  
ALT RRC#: 144621 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 LEON CO APPRAISAL DI .490000 5,200  
01 LEON COUNTY .490000 5,200 \$/BBLRESV: .00 EQUIP VAL: 10,618  
32 LEON ISD - LEON CO .490000 5,200 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
53 PCT3 .490000 5,200 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
64 NORTHWEST LEON CO ES .490000 5,200 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
86 TEAGUE ISD - FREESTO .510000 5,420  
8/8 VALUE: 10,620 WI TOTAL: 10,620 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 2.56  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.56  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
19,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,620  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 10,620

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: 51% FREESTONE & 49% LEON  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 30607 - FULLEN (03) FULL WI DECIMAL = .814647 #WELLS: 1  
RRC#, WELL#.....: 145880 - 3 RRC DIST.: 05 FULL RI DECIMAL = .185353 DEPTH: 14980  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 06476300  
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	22770	0	22770	22000	770	718	4852			
00	LEON CO APPRAISAL DI	1.000000	15,680		=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	LEON COUNTY	1.000000	15,680		22770	0	22770	22000	770	718	4852			
32	LEON ISD - LEON CO	1.000000	15,680											
53	PCT3	1.000000	15,680											
64	NORTHWEST LEON CO ES	1.000000	15,680											
					\$/BBLRESV:	.00	EQUIP VAL:	10,112						
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				
					WI PAYOUT:	.0	GAS VAL:	718	GAS VAL:	4,852				
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0				
								=====		=====				
					8/8 VALUE:	15,680	WI TOTAL:	10,830	RI TOTAL:	4,850				

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 3.73  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.73  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD		GAS MCF/D		PROD BBL/D
22,000			42		
			34.0	1	
	40.0	1	30.0	1	
	30.0	1	25.0	1	
	20.0	1	20.0	1	
	15.0	99	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,110  
LAST YR RI VAL: 350  
LAST YR 8/8 VAL: 10,460

LAST YR OIL PROD:  
LAST YR GAS PROD: 3,283

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 30679 - COOK (03) FULL WI DECIMAL = .775656 #WELLS: 1  
RRC#, WELL#.....: 165861 - 3 RRC DIST.: 05 FULL RI DECIMAL = .224344 DEPTH: 15856

OPERATOR#, AGENT#: 220903 - 574  
OPERATOR NAME....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 06476300  
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	37446	0	37446	35500	1,946	1,815	10143			
00	LEON CO APPRAISAL DI	1.000000	22,510		=====	=====	=====	=====	=====	=====	=====			
01	LEON COUNTY	1.000000	22,510		37446	0	37446	35500	1,946	1,815	10143			
32	LEON ISD - LEON CO	1.000000	22,510											
53	PCT3	1.000000	22,510		\$/BBLRESV:	.00	EQUIP VAL:	10,558						
64	NORTHWEST LEON CO ES	1.000000	22,510		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				
					WI PAYOUT:	.0	GAS VAL:	1,815	GAS VAL:	10,143				
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0				
								=====			=====			
					8/8 VALUE:	22,510	WI TOTAL:	12,370	RI TOTAL:	10,140				

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 4.49  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.49  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD		GAS MCF/D		PROD BBL/D
35,500			57		
			29.0	1	
	40.0	1	25.0	1	
	30.0	1	20.0	1	
	20.0	1	15.0	99	
	15.0	99			

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 11,360  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 21,020  
LAST YR RI VAL: 11,840  
LAST YR 8/8 VAL: 32,860

LAST YR OIL PROD:  
LAST YR GAS PROD: 21,161

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 30770 - LADD (01) FULL WI DECIMAL = .809794 #WELLS: 1  
RRC#, WELL#.....: 168879 - 1 RRC DIST.: 05 FULL RI DECIMAL = .190206 DEPTH: 15100  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 06476300  
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 208100 UNIT.....:  
ALT LSE#: 82365 HCG.....:  
ALT RRC#: 168879 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	
00	LEON CO APPRAISAL DI	.480000	14,240	1	16545	0	16545	23000	-6,455	-6,019	3640
01	LEON COUNTY	.480000	14,240		=====	=====	=====	=====	=====	=====	=====
30	BUFFALO ISD - LEON C	.480000	14,240		16545	0	16545	23000	6,455-	6,019-	3640
53	PCT3	.480000	14,240								
64	NORTHWEST LEON CO ES	.480000	14,240								
86	TEAGUE ISD - FREESTO	.520000	15,420								

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 4.20  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.20  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
23,000		24	
		22.0 1	
		18.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,020  
LAST YR RI VAL: 3,470  
LAST YR 8/8 VAL: 29,490

LAST YR OIL PROD:  
LAST YR GAS PROD: 9,093

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 6/17/2023 MNRLS NIC

LEASE#, NAME.....: 30760 - BLAZEK (3X) FULL WI DECIMAL = .800550 #WELLS: 1  
RRC#, WELL#.....: 168944 - 3X RRC DIST.: 05 FULL RI DECIMAL = .199450 DEPTH: 14840  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 06476300  
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.:	ALT G\$ RRC:	1	0	21,706	0	68.69	2.66	2.66	.00	0
ALT JOB#:	UNIT.....:	2	0	19,752	0	70.37	2.72	2.72	.00	0
ALT LSE#:	HCG.....:	3	0	17,276	0	72.07	2.78	2.78	.00	0
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			0	58,734	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	LEON CO APPRAISAL DI	1.000000	53,490	--	-----	-----	-----	-----	-----	-----	-----
01	LEON COUNTY	1.000000	53,490	1	46222	0	46222	35000	11,222	10,465	10786
32	LEON ISD - LEON CO	1.000000	53,490	2	43010	0	43010	35700	7,310	5,927	8804
53	PCT3	1.000000	53,490	3	38448	0	38448	36414	2,034	1,434	6903
64	NORTHWEST LEON CO ES	1.000000	53,490	=====	=====	=====	=====	=====	=====	=====	=====
					127680	0	127680	107114	20,566	17,826	26493

\$/BBLRESV:	.00	EQUIP VAL:	9,172		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	17,826	GAS VAL:	26,493
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	53,490	WI TOTAL:	27,000	RI TOTAL:	26,490

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 3.98  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.98  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
35,000		62	
		8.0 1	
	40.0 1	10.0 1	
	30.0 1	15.0 99	
	20.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,110  
LAST YR RI VAL: 6,140  
LAST YR 8/8 VAL: 16,250

LAST YR OIL PROD:  
LAST YR GAS PROD: 21,460

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 31210 - CARTER -A- (01) FULL WI DECIMAL = .832916 #WELLS: 1  
RRC#, WELL#.....: 182291 - 1 RRC DIST.: 05 FULL RI DECIMAL = .167084 DEPTH: 17732  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 06476300  
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	7331	0	7331	8400	-1,069	-997	1378			
00	LEON CO APPRAISAL DI	1.000000	13,580		=====	=====	=====	=====	=====	=====	=====			
01	LEON COUNTY	1.000000	13,580		7331	0	7331	8400	1,069-	997-	1378			
30	BUFFALO ISD - LEON C	1.000000	13,580											
53	PCT3	1.000000	13,580		\$/BBLRESV:	.00	EQUIP VAL:	12,203						
66	NORTHEAST LEON CO ES	1.000000	13,580		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	1,378				
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0				
								=====		=====				
					8/8 VALUE:	13,580	WI TOTAL:	12,200	RI TOTAL:	1,380				

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 4.33  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.33  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,400		9	
		10.0	1
	50.0	1	15.0
	30.0	1	
	20.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 13,130  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,200  
LAST YR RI VAL: 880  
LAST YR 8/8 VAL: 13,080

LAST YR OIL PROD:  
LAST YR GAS PROD: 3,774

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 31530 - HODGES -A- (01) FULL WI DECIMAL = .808821 #WELLS: 1  
RRC#, WELL#.....: 183283 - 1 RRC DIST.: 05 FULL RI DECIMAL = .191179 DEPTH: 14047  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 06476300  
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.:	ALT G\$ RRC:	1	0	24,415	0	68.69	2.88	2.88	.00	0
ALT JOB#:	UNIT.....:	2	0	21,235	0	70.37	2.95	2.95	.00	0
ALT LSE#:	HCG.....:	3	0	18,049	0	72.07	3.01	3.01	.00	0
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			0	63,699	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	LEON CO APPRAISAL DI	1.000000	73,190	--	-----	-----	-----	-----	-----	-----	-----
01	LEON COUNTY	1.000000	73,190	1	56872	0	56872	36500	20,372	18,997	12591
32	LEON ISD - LEON CO	1.000000	73,190	2	50667	0	50667	37230	13,437	10,896	9839
54	PCT4	1.000000	73,190	3	43943	0	43943	37974	5,969	4,208	7486
64	NORTHWEST LEON CO ES	1.000000	73,190	=====	=====	=====	=====	=====	=====	=====	=====
					151482	0	151482	111704	39,778	34,101	29916

\$/BBLRESV:	.00	EQUIP VAL:	9,172		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	34,101	GAS VAL:	29,916
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	73,190	WI TOTAL:	43,270	RI TOTAL:	29,920

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 4.31  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.31  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
36,500		73	
-----	-----	-----	-----
		11.0 1	
	30.0 1	15.0 99	
	25.0 1		
	20.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,210  
LAST YR RI VAL: 22,860  
LAST YR 8/8 VAL: 46,070

LAST YR OIL PROD:  
LAST YR GAS PROD: 26,071

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 6/17/2023 MNRLS NIC

LEASE#, NAME.....: 31510 - WALKER M P ETAL UNIT (02) FULL WI DECIMAL = .722000 #WELLS: 1  
RRC#, WELL#.....: 187609 - 2 RRC DIST.: 05 FULL RI DECIMAL = .278000 DEPTH: 14000  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 06476300		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS		---	---	---	---	---	---	---	---	
		1	0	33,789	0	68.69	2.62	2.62	.00	0
ALT FRZ.:	ALT G\$ RRC:	2	0	18,964	0	70.37	2.68	2.68	.00	0
ALT JOB#:	UNIT.....:	3	0	14,191	0	72.07	2.74	2.74	.00	0
ALT LSE#:	HCG.....:	=====	=====	=====						=====
ALT RRC#:	GRAPH.....:		0	66,944	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	LEON CO APPRAISAL DI	1.000000	104,930	--							
01	LEON COUNTY	1.000000	104,930	1	63917	0	63917	22400	41,517	38,715	23050
32	LEON ISD - LEON CO	1.000000	104,930	2	36695	0	36695	22848	13,847	11,228	11608
54	PCT4	1.000000	104,930	3	28074	0	28074	23304	4,770	3,363	7790
64	NORTHWEST LEON CO ES	1.000000	104,930		=====	=====	=====	=====	=====	=====	=====
					128686	0	128686	68552	60,134	53,306	42448
					\$/BBLRESV: .00		EQUIP VAL: 9,172				
					\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		0
					WI PAYOUT: .0		GAS VAL: 53,306		GAS VAL: 42,448		42,448
					RI PAYOUT: 2.3		PRD VAL: 0		PRD VAL: 0		0
							=====		=====		=====
					8/8 VALUE: 104,930		WI TOTAL: 62,480		RI TOTAL: 42,450		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 93.45	GAS WI GR PRICE: 3.92		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.92		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
22,400		138	
-----	-----	-----	-----
		55.0	1
		30.0	1
		20.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:			
OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/
PROD WELLS: 1	EQ SCH#: 21	VAL:	10,880
SERV WELLS:	EQ SCH#:	VAL:	
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:	39,450
LAST YR RI VAL:	42,900
LAST YR 8/8 VAL:	82,350

LAST YR OIL PROD:	
LAST YR GAS PROD:	43,775

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 31500 - GRAYSON DARWIN B ETAL UNIT (1) FULL WI DECIMAL = .711576 #WELLS: 1  
RRC#, WELL#.....: 187619 - 1 RRC DIST.: 05 FULL RI DECIMAL = .288424 DEPTH: 14120  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 06476300  
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	3336	0	3336	33000	-29,664	-27,662	1266
00	LEON CO APPRAISAL DI	1.000000	11,380		=====	=====	=====	=====	=====	=====	=====
01	LEON COUNTY	1.000000	11,380		3336	0	3336	33000	29,664-	27,662-	1266
32	LEON ISD - LEON CO	1.000000	11,380								
54	PCT4	1.000000	11,380		\$/BBLRESV:	.00	EQUIP VAL:	10,112			
64	NORTHWEST LEON CO ES	1.000000	11,380		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	1,266	
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	
								=====			=====
					8/8 VALUE:	11,380	WI TOTAL:	10,110	RI TOTAL:	1,270	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 3.99  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.99  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD		GAS MCF/D		PROD BBL/D
33,000			5		
			5.0	1	
	50.0	1	10.0	1	
	30.0	1	15.0	99	
	20.0	1			
	15.0	99			

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,110  
LAST YR RI VAL: 160  
LAST YR 8/8 VAL: 10,270

LAST YR OIL PROD:  
LAST YR GAS PROD: 923

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32007 - HODGES -A- (02) FULL WI DECIMAL = .808821 #WELLS: 1  
RRC#, WELL#.....: 202178 - 2 RRC DIST.: 05 FULL RI DECIMAL = .191179 DEPTH: 13973  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 06476300  
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 LEON CO APPRAISAL DI 1.000000 9,890  
01 LEON COUNTY 1.000000 9,890 \$/BBLRESV: .00 EQUIP VAL: 9,886  
32 LEON ISD - LEON CO 1.000000 9,890 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
54 PCT4 1.000000 9,890 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
64 NORTHWEST LEON CO ES 1.000000 9,890 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 9,890 WI TOTAL: 9,890 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 4.34  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.34  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
67,000  
-----  
11.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,130  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,420  
LAST YR RI VAL: 3,870  
LAST YR 8/8 VAL: 13,290

LAST YR OIL PROD: 1  
LAST YR GAS PROD: 42,661

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/19/2023 MNRLS NIC

LEASE#, NAME.....: 32089 - HODGES -A- (03) FULL WI DECIMAL = .808821 #WELLS: 1  
RRC#, WELL#.....: 205518 - 3 RRC DIST.: 05 FULL RI DECIMAL = .191179 DEPTH: 14100

OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 06476300  
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.:	ALT G\$ RRC:	1	0	33,718	0	68.69	2.80	2.80	.00	0
ALT JOB#:	UNIT.....:	2	0	31,178	0	70.37	2.86	2.86	.00	0
ALT LSE#:	HCG.....:	3	0	27,270	0	72.07	2.93	2.93	.00	0
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			0	92,166	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	LEON CO APPRAISAL DI	1.000000	87,980	--	-----	-----	-----	-----	-----	-----	-----
01	LEON COUNTY	1.000000	87,980	1	76361	0	76361	55500	20,861	19,453	16905
32	LEON ISD - LEON CO	1.000000	87,980	2	72122	0	72122	56610	15,512	12,578	14005
54	PCT4	1.000000	87,980	3	64626	0	64626	57742	6,884	4,854	11008
64	NORTHWEST LEON CO ES	1.000000	87,980	=====	=====	=====	=====	=====	=====	=====	=====
					213109	0	213109	169852	43,257	36,885	41918

\$/BBLRESV:	.00	EQUIP VAL:	9,172		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	36,885	GAS VAL:	41,918
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	87,980	WI TOTAL:	46,060	RI TOTAL:	41,920

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 4.19  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.19  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
55,500		96	
		5.0	1
	50.0	1	10.0
	30.0	1	15.0
	20.0	1	99
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,680  
LAST YR RI VAL: 12,260  
LAST YR 8/8 VAL: 26,940

LAST YR OIL PROD:  
LAST YR GAS PROD: 31,948

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32090 - HODGES -A- (04) FULL WI DECIMAL = .808821 #WELLS: 1  
RRC#, WELL#.....: 205530 - 4 RRC DIST.: 05 FULL RI DECIMAL = .191179 DEPTH: 14121  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 06476300  
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.:	ALT G\$ RRC:	1	0	57,869	0	68.69	2.78	2.78	.00	0
ALT JOB#:	UNIT.....:	2	0	49,764	0	70.37	2.84	2.84	.00	0
ALT LSE#:	HCG.....:	3	0	42,299	0	72.07	2.91	2.91	.00	0
ALT RRC#:	GRAPH.....:	4	0	35,954	0	73.82	2.98	2.98	.00	0
		5	0	30,561	0	75.61	3.04	3.04	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	216,447	0				0
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00	LEON CO APPRAISAL DI	1.000000	227,200	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	LEON COUNTY	1.000000	227,200	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
32	LEON ISD - LEON CO	1.000000	227,200							
54	PCT4	1.000000	227,200	1	130120	0	130120	67000	63,120	58,859
64	NORTHWEST LEON CO ES	1.000000	227,200	2	114310	0	114310	68340	45,970	37,276

				3	99559	0	99559	69706	29,853	21,049
				4	86661	0	86661	71101	15,560	9,540
				5	75145	0	75145	72523	2,622	1,398
					505795	0	505795	348670	157,125	128,122


				8/8 VALUE:	227,200	WI TOTAL:	136,440	RI TOTAL:	90,760	
--	--	--	--	------------	---------	-----------	---------	-----------	--------	--

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 4.16  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.16  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
67,000		176	
		13.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 104,930  
LAST YR RI VAL: 68,450  
LAST YR 8/8 VAL: 173,380

LAST YR OIL PROD:  
LAST YR GAS PROD: 62,453

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32083 - BURLESON M G -A- (01) FULL WI DECIMAL = .795965 #WELLS: 1  
RRC#, WELL#.....: 205545 - 1 RRC DIST.: 05 FULL RI DECIMAL = .204035 DEPTH: 14100  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 06476300  
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 LEON CO APPRAISAL DI 1.000000 92,650

01 LEON COUNTY 1.000000 92,650  
32 LEON ISD - LEON CO 1.000000 92,650  
54 PCT4 1.000000 92,650  
64 NORTHWEST LEON CO ES 1.000000 92,650

1 0 17,201 0 68.69 2.78 2.78 .00 0  
2 0 15,044 0 70.37 2.85 2.85 .00 0  
3 0 12,787 0 72.07 2.91 2.91 .00 0  
4 0 10,869 0 73.82 2.98 2.98 .00 0  
5 0 9,238 0 75.61 3.05 3.05 .00 0  
6 0 7,853 0 77.45 3.12 3.12 .00 0  
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
1 38062 0 38062 16000 22,062 20,573 9138  
2 34127 0 34127 16320 17,807 14,439 7187  
3 29619 0 29619 16646 12,973 9,147 5471  
4 25782 0 25782 16978 8,804 5,398 4178  
5 22429 0 22429 17318 5,111 2,725 3188  
6 19502 0 19502 17665 1,837 851 2432  
=====

169521 0 169521 100927 68,594 53,133 31594  
\$/BBLRESV: .00 EQUIP VAL: 7,923  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: 3.9 GAS VAL: 53,133 GAS VAL: 31,594  
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0  
=====

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 92,650 WI TOTAL: 61,060 RI TOTAL: 31,590  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 4.17  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.17  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
16,000 51  
-----  
10.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 42,820  
LAST YR RI VAL: 22,830  
LAST YR 8/8 VAL: 65,650

LAST YR OIL PROD:  
LAST YR GAS PROD: 17,124

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32093 - HODGES -A- (07) FULL WI DECIMAL = .808821 #WELLS: 1  
RRC#, WELL#.....: 207010 - 7 RRC DIST.: 05 FULL RI DECIMAL = .191179 DEPTH: 14038  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 06476300  
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.:	ALT G\$ RRC:	1	0	54,516	0	68.69	2.78	2.78	.00	0
ALT JOB#:	UNIT.....:	2	0	47,416	0	70.37	2.84	2.84	.00	0
ALT LSE#:	HCG.....:	3	0	40,303	0	72.07	2.91	2.91	.00	0
ALT RRC#:	GRAPH.....:	4	0	34,258	0	73.82	2.98	2.98	.00	0
		5	0	29,119	0	75.61	3.04	3.04	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	205,612	0				0
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00	LEON CO APPRAISAL DI	1.000000	226,020	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	LEON COUNTY	1.000000	226,020	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
32	LEON ISD - LEON CO	1.000000	226,020							
54	PCT4	1.000000	226,020	1	122580	0	122580	62000	60,580	56,491
64	NORTHWEST LEON CO ES	1.000000	226,020	2	108917	0	108917	63240	45,677	37,038

				3	94861	0	94861	64504	30,357	21,404
				4	82572	0	82572	65795	16,777	10,287
				5	71599	0	71599	67110	4,489	2,393
					480529	0	480529	322649	157,880	127,613


\*\*\* PARAMETERS \*\*\* 8/8 VALUE: 226,020 WI TOTAL: 139,850 RI TOTAL: 86,170

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 4.16  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.16  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
62,000		163	
		11.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 93,880  
LAST YR RI VAL: 61,470  
LAST YR 8/8 VAL: 155,350

LAST YR OIL PROD:  
LAST YR GAS PROD: 56,407

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 6/17/2023 MNRLS NIC

LEASE#, NAME.....: 32091 - HODGES -A- (05) FULL WI DECIMAL = .808821 #WELLS: 1  
RRC#, WELL#.....: 208995 - 5 RRC DIST.: 05 FULL RI DECIMAL = .191179 DEPTH: 14100  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 06476300  
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 LEON CO APPRAISAL DI 1.000000 309,810

01 LEON COUNTY 1.000000 309,810  
32 LEON ISD - LEON CO 1.000000 309,810  
54 PCT4 1.000000 309,810  
64 NORTHWEST LEON CO ES 1.000000 309,810

1 133375 0 133375 52500 80,875 75,416 29526  
2 117824 0 117824 53550 64,274 52,118 22881  
3 102602 0 102602 54621 47,981 33,832 17478  
4 88997 0 88997 55713 33,284 20,407 13298  
5 77419 0 77419 56827 20,592 10,979 10147  
6 67311 0 67311 57963 9,348 4,334 7739  
=====

587528 0 587528 331174 256,354 197,086 101069  
\$/BBLRESV: .00 EQUIP VAL: 11,652  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: 3.5 GAS VAL: 197,086 GAS VAL: 101,069  
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0  
=====

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 309,810 WI TOTAL: 208,740 RI TOTAL: 101,070  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 4.19  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.19  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
52,500 172  
-----  
12.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 83,200  
LAST YR RI VAL: 46,480  
LAST YR 8/8 VAL: 129,680

LAST YR OIL PROD:  
LAST YR GAS PROD: 62,851

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 6/17/2023 MNRLS NIC

LEASE#, NAME.....: 32128 - GLANTON THERESA -A- (01) FULL WI DECIMAL = .826821 #WELLS: 1  
RRC#, WELL#.....: 211069 - 1 RRC DIST.: 05 FULL RI DECIMAL = .173179 DEPTH: 14500  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 06476300  
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 LEON CO APPRAISAL DI .620000 161,810  
01 LEON COUNTY .620000 161,810  
32 LEON ISD - LEON CO .620000 161,810  
54 PCT4 .620000 161,810  
64 NORTHWEST LEON CO ES .620000 161,810  
82 LEON ISD - ROBERTSON .380000 99,170

	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	39,128	0	68.69	2.78	2.78	.00	0
2	0	34,822	0	70.37	2.84	2.84	.00	0
3	0	30,117	0	72.07	2.91	2.91	.00	0
4	0	25,599	0	73.82	2.98	2.98	.00	0
5	0	21,759	0	75.61	3.04	3.04	.00	0
6	0	18,495	0	77.45	3.11	3.11	.00	0
7	0	15,721	0	77.45	3.11	3.11	.00	0
8	0	13,363	0	77.45	3.11	3.11	.00	0
=====	=====	=====	=====	=====	=====	=====	=====	=====
00	LEON CO APPRAISAL DI	.620000	161,810	=====	=====	=====	=====	=====
01	LEON COUNTY	.620000	161,810	0	199,004	0		0
32	LEON ISD - LEON CO	.620000	161,810					
54	PCT4	.620000	161,810					
64	NORTHWEST LEON CO ES	.620000	161,810					
82	LEON ISD - ROBERTSON	.380000	99,170					
	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
1	89938	0	89938	26500	63,438	59,156	17643	
2	81768	0	81768	27030	54,738	44,385	14070	
3	72463	0	72463	27570	44,893	31,654	10938	
4	63075	0	63075	28122	34,953	21,431	8352	
5	54693	0	54693	28684	26,009	13,867	6353	
6	47560	0	47560	29257	18,303	8,485	4845	
7	40426	0	40426	29258	11,168	4,502	3613	
8	34362	0	34362	29258	5,104	1,789	2694	
=====	=====	=====	=====	=====	=====	=====	=====	=====
	484285	0	484285	225679	258,606	185,269	68508	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 4.16  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.16  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
26,500		113	
		10.0	1
	40.0	1	12.0
	30.0	1	15.0
	20.0	1	99
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,200  
LAST YR RI VAL: 14,410  
LAST YR 8/8 VAL: 33,610

LAST YR OIL PROD:  
LAST YR GAS PROD: 34,628

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32092 - HODGES -A- (06) FULL WI DECIMAL = .808821 #WELLS: 1  
RRC#, WELL#.....: 211849 - 6 RRC DIST.: 05 FULL RI DECIMAL = .191179 DEPTH: 14150  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 06476300  
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 LEON CO APPRAISAL DI 1.000000 267,590

01 LEON COUNTY 1.000000 267,590  
32 LEON ISD - LEON CO 1.000000 267,590  
54 PCT4 1.000000 267,590  
64 NORTHWEST LEON CO ES 1.000000 267,590

1 0 55,752 0 68.69 2.78 2.78 .00 0  
2 0 50,994 0 70.37 2.85 2.85 .00 0  
3 0 44,353 0 72.07 2.91 2.91 .00 0  
4 0 37,700 0 73.82 2.98 2.98 .00 0  
5 0 32,045 0 75.61 3.05 3.05 .00 0  
6 0 27,238 0 77.45 3.12 3.12 .00 0  
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
1 125360 0 125360 60500 64,860 60,482 27752  
2 117548 0 117548 61710 55,838 45,277 22827  
3 104392 0 104392 62944 41,448 29,225 17783  
4 90868 0 90868 64202 26,666 16,349 13578  
5 79052 0 79052 65487 13,565 7,232 10361  
6 68736 0 68736 66796 1,940 899 7903  
=====

585956 0 585956 381639 204,317 159,464 100204  
\$/BBLRESV: .00 EQUIP VAL: 7,923  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: 3.2 GAS VAL: 159,464 GAS VAL: 100,204  
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0  
=====

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 267,590 WI TOTAL: 167,390 RI TOTAL: 100,200  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 4.17  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.17  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
60,500 160  
-----  
6.0 1  
11.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 98,500  
LAST YR RI VAL: 70,060  
LAST YR 8/8 VAL: 168,560

LAST YR OIL PROD:  
LAST YR GAS PROD: 54,846

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32129 - BURLESON M G -A- (04) FULL WI DECIMAL = .795965 #WELLS: 1  
RRC#, WELL#.....: 212453 - 4 RRC DIST.: 05 FULL RI DECIMAL = .204035 DEPTH: 14094  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 06476300  
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 LEON CO APPRAISAL DI 1.000000 10,620  
01 LEON COUNTY 1.000000 10,620 \$/BBLRESV: .00 EQUIP VAL: 10,618  
32 LEON ISD - LEON CO 1.000000 10,620 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
54 PCT4 1.000000 10,620 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
64 NORTHWEST LEON CO ES 1.000000 10,620 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 10,620 WI TOTAL: 10,620 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 4.14  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.14  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
25,500

10.0 1  
50.0 1 15.0 99  
30.0 1  
20.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,110  
LAST YR RI VAL: 2,570  
LAST YR 8/8 VAL: 12,680

LAST YR OIL PROD:  
LAST YR GAS PROD: 4,255

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32130 - BURLESON M G -A- (03) FULL WI DECIMAL = .795965 #WELLS: 1  
RRC#, WELL#.....: 212509 - 3 RRC DIST.: 05 FULL RI DECIMAL = .204035 DEPTH: 14110  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 06476300  
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	21,410	0	68.69	2.79	2.79	.00	0
ALT RRC#:	GRAPH.....:	2	0	17,232	0	70.37	2.85	2.85	.00	0
		3	0	14,386	0	72.07	2.92	2.92	.00	0
		=====	=====	=====						=====
			0	53,028	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	LEON CO APPRAISAL DI	1.000000	63,550	--	-----	-----	-----	-----	-----	-----	-----
01	LEON COUNTY	1.000000	63,550	1	47546	0	47546	28500	19,046	17,760	11415
32	LEON ISD - LEON CO	1.000000	63,550	2	39091	0	39091	29070	10,021	8,126	8232
54	PCT4	1.000000	63,550	3	33436	0	33436	29651	3,785	2,669	6177
64	NORTHWEST LEON CO ES	1.000000	63,550		=====	=====	=====	=====	=====	=====	=====
					120073	0	120073	87221	32,852	28,555	25824

\$/BBLRESV:	.00	EQUIP VAL:	9,172		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	28,555	GAS VAL:	25,824
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	63,550	WI TOTAL:	37,730	RI TOTAL:	25,820

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 4.18  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.18  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD		GAS MCF/D		PROD BBL/D
-----	-----		-----		-----
28,500			70		
-----	-----		-----		-----
			21.0	1	
	40.0	1	18.0	1	
	30.0	1	15.0	99	
	20.0	1			
	15.0	99			

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 28,510  
LAST YR RI VAL: 16,640  
LAST YR 8/8 VAL: 45,150

LAST YR OIL PROD:  
LAST YR GAS PROD: 24,509

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/19/2023 MNRLS NIC

LEASE#, NAME.....: 32123 - HODGES -A- (11) FULL WI DECIMAL = .808821 #WELLS: 1  
RRC#, WELL#.....: 213241 - 11 RRC DIST.: 05 FULL RI DECIMAL = .191179 DEPTH: 14160  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 06476300  
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.:	ALT G\$ RRC:	1	0	33,346	0	68.69	2.78	2.78	.00	0
ALT JOB#:	UNIT.....:	2	0	27,669	0	70.37	2.85	2.85	.00	0
ALT LSE#:	HCG.....:	3	0	23,518	0	72.07	2.91	2.91	.00	0
ALT RRC#:	GRAPH.....:	4	0	19,990	0	73.82	2.98	2.98	.00	0
		5	0	16,992	0	75.61	3.05	3.05	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	121,515	0				0
-----	-------------------	---------	-----------	---	---------	---	--	--	--	---

00	LEON CO APPRAISAL DI	1.000000	136,170	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	LEON COUNTY	1.000000	136,170	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
32	LEON ISD - LEON CO	1.000000	136,170							
54	PCT4	1.000000	136,170	1	74979	0	74979	36500	38,479	35,882
64	NORTHWEST LEON CO ES	1.000000	136,170	2	63781	0	63781	37230	26,551	21,529

				3	55355	0	55355	37974	17,381	12,255
				4	48184	0	48184	38734	9,450	5,794
				5	41918	0	41918	39509	2,409	1,284
					284217	0	284217	189947	94,270	76,744


\*\*\* PARAMETERS \*\*\* 8/8 VALUE: 136,170 WI TOTAL: 85,060 RI TOTAL: 51,110

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 4.17  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.17  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
36,500		107	
		19.0	1
	40.0	1	15.0
	30.0	1	
	20.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 30,660  
LAST YR RI VAL: 18,770  
LAST YR 8/8 VAL: 49,430

LAST YR OIL PROD:  
LAST YR GAS PROD: 37,316

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/19/2023 MNRLSNIC

LEASE#, NAME.....: 32124 - HODGES -A- (08) FULL WI DECIMAL = .808821 #WELLS: 1  
RRC#, WELL#.....: 213984 - 8 RRC DIST.: 05 FULL RI DECIMAL = .191179 DEPTH: 14612  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME.....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 06476300  
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	LEON CO APPRAISAL DI	1.000000	140,440	1	0	46,489	0	68.69	2.77	2.77	.00	0
01	LEON COUNTY	1.000000	140,440	2	0	40,435	0	70.37	2.84	2.84	.00	0
32	LEON ISD - LEON CO	1.000000	140,440	3	0	34,369	0	72.07	2.90	2.90	.00	0
54	PCT4	1.000000	140,440	4	0	29,214	0	73.82	2.97	2.97	.00	0
64	NORTHWEST LEON CO ES	1.000000	140,440									

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	104156	0	104156	65500	38,656	36,047	23058
2	92881	0	92881	66810	26,071	21,140	18037
3	80617	0	80617	68146	12,471	8,793	13732
4	70179	0	70179	69508	671	411	10486
	347833	0	347833	269964	77,869	66,391	65313

\$/BBLRESV: .00 EQUIP VAL: 8,735  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: 2.8 GAS VAL: 66,391 GAS VAL: 65,313  
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 140,440 WI TOTAL: 75,130 RI TOTAL: 65,310

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 4.15  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.15  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
65,500		139	
	11.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,860  
LAST YR RI VAL: 14,540  
LAST YR 8/8 VAL: 30,400

LAST YR OIL PROD:  
LAST YR GAS PROD: 40,326

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32127 - HODGES -A- (12) FULL WI DECIMAL = .808821 #WELLS: 1  
RRC#, WELL#.....: 214629 - 12 RRC DIST.: 05 FULL RI DECIMAL = .191179 DEPTH: 14140  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 06476300  
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 LEON CO APPRAISAL DI 1.000000 88,670

01 LEON COUNTY 1.000000 88,670  
32 LEON ISD - LEON CO 1.000000 88,670  
54 PCT4 1.000000 88,670  
64 NORTHWEST LEON CO ES 1.000000 88,670

1 0 17,538 0 68.69 2.77 2.77 .00 0  
2 0 15,339 0 70.37 2.84 2.84 .00 0  
3 0 13,038 0 72.07 2.90 2.90 .00 0  
4 0 11,082 0 73.82 2.97 2.97 .00 0  
5 0 9,420 0 75.61 3.04 3.04 .00 0  
6 0 8,007 0 77.45 3.10 3.10 .00 0  
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
1 39293 0 39293 17500 21,793 20,322 8699  
2 35234 0 35234 17850 17,384 14,096 6842  
3 30582 0 30582 18207 12,375 8,726 5210  
4 26622 0 26622 18571 8,051 4,936 3978  
5 23162 0 23162 18942 4,220 2,250 3036  
6 20076 0 20076 19320 756 350 2308  
=====

174969 0 174969 110390 64,579 50,680 30073  
\$/BBLRESV: .00 EQUIP VAL: 7,923  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: 3.9 GAS VAL: 50,680 GAS VAL: 30,073  
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 88,670 WI TOTAL: 58,600 RI TOTAL: 30,070

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 4.15  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.15  
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
17,500 52  
-----  
10.0 1  
50.0 1 15.0 99  
30.0 1  
20.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 31,570  
LAST YR RI VAL: 17,390  
LAST YR 8/8 VAL: 48,960

LAST YR OIL PROD:  
LAST YR GAS PROD: 17,879

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 6/17/2023 MNRLS NIC

LEASE#, NAME.....: 32135 - MULLENAX G (02) FULL WI DECIMAL = .798469 #WELLS: 1  
RRC#, WELL#.....: 215777 - 2 RRC DIST.: 05 FULL RI DECIMAL = .201531 DEPTH: 13950  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 06476300  
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 LEON CO APPRAISAL DI .811530 253,560  
01 LEON COUNTY .811530 253,560  
32 LEON ISD - LEON CO .811530 253,560  
53 PCT3 .811530 253,560  
64 NORTHWEST LEON CO ES .811530 253,560  
82 LEON ISD - ROBERTSON .188470 58,890

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	0	57,876	0	68.69	2.77	2.77	.00	0
2	0	49,770	0	70.37	2.84	2.84	.00	0
3	0	42,304	0	72.07	2.90	2.90	.00	0
4	0	35,958	0	73.82	2.97	2.97	.00	0
5	0	30,565	0	75.61	3.04	3.04	.00	0
6	0	25,980	0	77.45	3.10	3.10	.00	0
7	0	22,083	0	77.45	3.10	3.10	.00	0
=====	=====	=====	=====	=====	=====	=====	=====	=====
00	0	264,536	0					0
YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	
1	128008	0	128008	49500	78,508	73,209	30260	
2	112861	0	112861	50490	62,371	50,575	23403	
3	97959	0	97959	51499	46,460	32,759	17818	
4	85275	0	85275	52530	32,745	20,077	13606	
5	74192	0	74192	53580	20,612	10,989	10384	
6	64308	0	64308	54652	9,656	4,476	7895	
7	54662	0	54662	54653	9	4	5887	
=====	=====	=====	=====	=====	=====	=====	=====	=====
617265	0	617265	366904	250,361	192,089	109253		

\*\*\* PARAMETERS \*\*\*  
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
\$/BBLRESV: .00 EQUIP VAL: 11,097  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: 3.5 GAS VAL: 192,089 GAS VAL: 109,253  
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 312,440 WI TOTAL: 203,190 RI TOTAL: 109,250

OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 4.15  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.15  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
49,500		170	
		13.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 5,100  
LAST YR 8/8 VAL: 19,970

LAST YR OIL PROD:  
LAST YR GAS PROD: 53,621

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32126 - HODGES -A- (10) FULL WI DECIMAL = .808821 #WELLS: 1  
RRC#, WELL#.....: 216608 - 10 RRC DIST.: 05 FULL RI DECIMAL = .191179 DEPTH: 14154  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME.....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 06476300  
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LEON CO APPRAISAL DI	1.000000	142,640
01	LEON COUNTY	1.000000	142,640
32	LEON ISD - LEON CO	1.000000	142,640
54	PCT4	1.000000	142,640
64	NORTHWEST LEON CO ES	1.000000	142,640

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	39,688	0	68.69	2.78	2.78	.00	0
2	0	36,698	0	70.37	2.85	2.85	.00	0
3	0	32,098	0	72.07	2.91	2.91	.00	0
4	0	27,283	0	73.82	2.98	2.98	.00	0
=====	=====	=====	=====	=====	=====	=====	=====	=====
0	135,767	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	89239	0	89239	55500	33,739	31,462	19755
2	84594	0	84594	56610	27,984	22,691	16427
3	75548	0	75548	57742	17,806	12,555	12869
4	65761	0	65761	58896	6,865	4,209	9826
=====	=====	=====	=====	=====	=====	=====	=====
315142	0	315142	228748	86,394	70,917	58877	

\$/BBLRESV: .00 EQUIP VAL: 12,846  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: 3.6 GAS VAL: 70,917 GAS VAL: 58,877  
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 142,640 WI TOTAL: 83,760 RI TOTAL: 58,880

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 4.17  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.17  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
55,500		113	
		5.0 1	
	40.0 1	10.0 1	
	30.0 1	15.0 99	
	20.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 41,500  
LAST YR RI VAL: 36,540  
LAST YR 8/8 VAL: 78,040

LAST YR OIL PROD:  
LAST YR GAS PROD: 38,202

REMARKS1:  
REMARKS2:  
MC1:  
MC2:







JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32132 - BURLESON M G -A- (02) FULL WI DECIMAL = .795965 #WELLS: 1  
RRC#, WELL#.....: 216935 - 2 RRC DIST.: 05 FULL RI DECIMAL = .204035 DEPTH: 14100  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 06476300  
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.:	ALT G\$ RRC:	1	0	26,307	0	68.69	2.77	2.77	.00	0
ALT JOB#:	UNIT.....:	2	0	23,009	0	70.37	2.84	2.84	.00	0
ALT LSE#:	HCG.....:	3	0	19,557	0	72.07	2.90	2.90	.00	0
ALT RRC#:	GRAPH.....:	4	0	16,624	0	73.82	2.97	2.97	.00	0
		5	0	14,130	0	75.61	3.04	3.04	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	99,627	0				0
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00	LEON CO APPRAISAL DI	1.000000	121,060	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	LEON COUNTY	1.000000	121,060	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
32	LEON ISD - LEON CO	1.000000	121,060							
54	PCT4	1.000000	121,060	1	58002	0	58002	28500	29,502	27,511
64	NORTHWEST LEON CO ES	1.000000	121,060	2	52013	0	52013	29070	22,943	18,604

				3	45145	0	45145	29651	15,494	10,925
				4	39299	0	39299	30244	9,055	5,552
				5	34192	0	34192	30848	3,344	1,782
					228651	0	228651	148313	80,338	64,374


				8/8 VALUE:	121,060	WI TOTAL:	76,610	RI TOTAL:	44,450	
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MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 4.15  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.15  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
28,500		78	
		10.0	1
	40.0	1	15.0
	30.0	1	
	20.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 55,410  
LAST YR RI VAL: 32,050  
LAST YR 8/8 VAL: 87,460

LAST YR OIL PROD:  
LAST YR GAS PROD: 27,152

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32131 - BURLESON M G -A- (05) FULL WI DECIMAL = .795965 #WELLS: 1  
RRC#, WELL#.....: 217277 - 5 RRC DIST.: 05 FULL RI DECIMAL = .204035 DEPTH: 14150  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 06476300  
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	----	-----	-----	-----	-----	-----	-----	-----
00	LEON CO APPRAISAL DI	1.000000	242,200	1	0	43,508	0	68.69	2.78	2.78	.00
01	LEON COUNTY	1.000000	242,200	2	0	38,054	0	70.37	2.84	2.84	.00
32	LEON ISD - LEON CO	1.000000	242,200	3	0	32,345	0	72.07	2.91	2.91	.00
54	PCT4	1.000000	242,200	4	0	27,494	0	73.82	2.98	2.98	.00
64	NORTHWEST LEON CO ES	1.000000	242,200	5	0	23,369	0	75.61	3.04	3.04	.00
				6	0	19,864	0	77.45	3.11	3.11	.00
				7	0	16,884	0	77.45	3.11	3.11	.00
				=====	=====	=====					=====

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
----	-----	-----	-----	-----	-----	-----	-----
1	96274	0	96274	37500	58,774	54,807	23113
2	86023	0	86023	38250	47,773	38,738	18116
3	74921	0	74921	39015	35,906	25,318	13840
4	65215	0	65215	39795	25,420	15,586	10568
5	56549	0	56549	40590	15,959	8,508	8038
6	49173	0	49173	41402	7,771	3,602	6131
7	41797	0	41797	41403	394	159	4572
	=====	=====	=====	=====	=====	=====	=====
	469952	0	469952	277955	191,997	146,718	84378

*** PARAMETERS ***	\$/BBLRESV: .00	EQUIP VAL: 11,097					
	\$/BBLPROD: 0	WI OIL VAL: 0	RI OIL VAL: 0				
	WI PAYOUT: 3.6	GAS VAL: 146,718	GAS VAL: 84,378				
	RI PAYOUT: 4.1	PRD VAL: 0	PRD VAL: 0				
		=====	=====				
8/8 VALUE:	242,200	WI TOTAL: 157,820	RI TOTAL: 84,380				

OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 4.16  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.16  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
37,500		129	
		10.0 1	
	40.0 1	15.0 99	
	30.0 1		
	20.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 138,980  
LAST YR RI VAL: 74,180  
LAST YR 8/8 VAL: 213,160

LAST YR OIL PROD:  
LAST YR GAS PROD: 44,346

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32125 - HODGES -A- (09) FULL WI DECIMAL = .808821 #WELLS: 1  
RRC#, WELL#.....: 217622 - 9 RRC DIST.: 05 FULL RI DECIMAL = .191179 DEPTH: 14000  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 06476300  
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 LEON CO APPRAISAL DI 1.000000 15,610  
01 LEON COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
32 LEON ISD - LEON CO 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
54 PCT4 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
64 NORTHWEST LEON CO ES 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 1.37  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.37  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
57,500  
-----

50.0 1  
30.0 1  
20.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 6/17/2023 MNRLS NIC

LEASE#, NAME.....: 32134 - POLLARD JEANETTE (02) FULL WI DECIMAL = .796916 #WELLS: 1  
RRC#, WELL#.....: 217852 - 2 RRC DIST.: 05 FULL RI DECIMAL = .203084 DEPTH: 14050  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 06476300  
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
00	LEON CO APPRAISAL DI	1.000000	274,380	1	0	39,718	68.69	2.80	2.80	.00	0
01	LEON COUNTY	1.000000	274,380	2	0	34,351	70.37	2.86	2.86	.00	0
32	LEON ISD - LEON CO	1.000000	274,380	3	0	29,198	72.07	2.93	2.93	.00	0
54	PCT4	1.000000	274,380	4	0	24,818	73.82	2.99	2.99	.00	0
64	NORTHWEST LEON CO ES	1.000000	274,380	5	0	21,095	75.61	3.06	3.06	.00	0
				6	0	17,931	77.45	3.13	3.13	.00	0
				7	0	15,241	77.45	3.13	3.13	.00	0
				8	0	12,955	77.45	3.13	3.13	.00	0
				9	0	11,012	77.45	3.13	3.13	.00	0
				=====	=====	=====	=====	=====	=====	=====	=====
					0	206,319					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	88625	0	88625	24300	64,325	59,983	21153
2	78292	0	78292	24786	53,506	43,386	16392
3	68177	0	68177	25281	42,896	30,246	12521
4	59137	0	59137	25787	33,350	20,448	9527
5	51443	0	51443	26303	25,140	13,403	7270
6	44727	0	44727	26830	17,897	8,297	5544
7	38018	0	38018	26830	11,188	4,510	4134
8	32315	0	32315	26830	5,485	1,923	3082
9	27468	0	27468	26830	638	194	2298
	=====	=====	=====	=====	=====	=====	=====
	488202	0	488202	233777	254,425	182,390	81921

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 4.19  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.19  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
24,300		116	
		12.0 1	
	50.0 1	15.0 99	
	30.0 1		
	20.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 112,560  
LAST YR RI VAL: 54,750  
LAST YR 8/8 VAL: 167,310

LAST YR OIL PROD:  
LAST YR GAS PROD: 41,608

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32191 - MULLENAX G (04) FULL WI DECIMAL = .798469 #WELLS: 1  
RRC#, WELL#.....: 217913 - 4 RRC DIST.: 05 FULL RI DECIMAL = .201531 DEPTH: 13920  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 06476300  
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.:	ALT G\$ RRC:	1	0	24,660	0	68.69	2.76	2.76	.00	0
ALT JOB#:	UNIT.....:	2	0	20,837	0	70.37	2.82	2.82	.00	0
ALT LSE#:	HCG.....:	3	0	17,711	0	72.07	2.89	2.89	.00	0
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			0	63,208	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	LEON CO APPRAISAL DI	.811530	53,800	--	-----	-----	-----	-----	-----	-----	-----
01	LEON COUNTY	.811530	53,800	1	54345	0	54345	38000	16,345	15,242	12847
32	LEON ISD - LEON CO	.811530	53,800	2	46918	0	46918	38760	8,158	6,615	9729
53	PCT3	.811530	53,800	3	40871	0	40871	39535	1,336	942	7434
64	NORTHWEST LEON CO ES	.811530	53,800	=====	=====	=====	=====	=====	=====	=====	=====
82	LEON ISD - ROBERTSON	.188470	12,500		142134	0	142134	116295	25,839	22,799	30010

\$/BBLRESV:	.00	EQUIP VAL:	13,488			
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
WI PAYOUT:	.0	GAS VAL:	22,799	GAS VAL:	30,010	
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0	
		=====	=====	=====	=====	
8/8 VALUE:		66,300	WI TOTAL:	36,290	RI TOTAL:	30,010

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 93.45	GAS WI GR PRICE: 4.13	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.13	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
38,000		77
-----	-----	-----
	16.0	1
	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 29,290  
LAST YR RI VAL: 25,810  
LAST YR 8/8 VAL: 55,100

LAST YR OIL PROD:  
LAST YR GAS PROD: 25,733

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/19/2023 MNRLS NIC

LEASE#, NAME.....: 32250 - HODGES -A- (13) FULL WI DECIMAL = .808821 #WELLS: 1  
RRC#, WELL#.....: 218288 - 13 RRC DIST.: 05 FULL RI DECIMAL = .191179 DEPTH: 14025  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 06476300  
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.:	ALT G\$ RRC:	1	0	38,686	0	68.69	2.78	2.78	.00	0
ALT JOB#:	UNIT.....:	2	0	32,298	0	70.37	2.84	2.84	.00	0
ALT LSE#:	HCG.....:	3	0	27,453	0	72.07	2.91	2.91	.00	0
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			0	98,437	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	LEON CO APPRAISAL DI	1.000000	102,310	--	-----	-----	-----	-----	-----	-----	-----
01	LEON COUNTY	1.000000	102,310	1	86986	0	86986	55500	31,486	29,361	19257
32	LEON ISD - LEON CO	1.000000	102,310	2	74190	0	74190	56610	17,580	14,255	14407
54	PCT4	1.000000	102,310	3	64616	0	64616	57742	6,874	4,847	11007
64	NORTHWEST LEON CO ES	1.000000	102,310	=====	=====	=====	=====	=====	=====	=====	=====
					225792	0	225792	169852	55,940	48,463	44671

\$/BBLRESV:	.00	EQUIP VAL:	9,172		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	48,463	GAS VAL:	44,671
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	102,310	WI TOTAL:	57,640	RI TOTAL:	44,670

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 93.45	GAS WI GR PRICE: 4.16	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.16	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
55,500		123
-----	-----	-----
	18.0	1
	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	21	VAL:	10,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330  
LAST YR RI VAL: 25,290  
LAST YR 8/8 VAL: 52,620

LAST YR OIL PROD:  
LAST YR GAS PROD: 42,733

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32273 - POLLARD JEANETTE (03) FULL WI DECIMAL = .796916 #WELLS: 1  
RRC#, WELL#.....: 219245 - 3 RRC DIST.: 05 FULL RI DECIMAL = .203084 DEPTH: 14133  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME.....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 06476300  
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	LEON CO APPRAISAL DI	1.000000	294,030	1	0	47,270	0	68.69	2.78	2.78	.00	0
01	LEON COUNTY	1.000000	294,030	2	0	42,301	0	70.37	2.85	2.85	.00	0
32	LEON ISD - LEON CO	1.000000	294,030	3	0	36,585	0	72.07	2.91	2.91	.00	0
54	PCT4	1.000000	294,030	4	0	31,097	0	73.82	2.98	2.98	.00	0
64	NORTHWEST LEON CO ES	1.000000	294,030	5	0	26,432	0	75.61	3.05	3.05	.00	0
				6	0	22,467	0	77.45	3.12	3.12	.00	0
				7	0	19,097	0	77.45	3.12	3.12	.00	0
				8	0	16,232	0	77.45	3.12	3.12	.00	0
					=====	=====	=====					=====
						0	241,481					0

	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	104723	0	104723	36500	68,223	63,618	24995
2	96074	0	96074	37230	58,844	47,715	20114
3	84842	0	84842	37974	46,868	33,047	15582
4	73850	0	73850	38734	35,116	21,531	11897
5	64247	0	64247	39509	24,738	13,189	9079
6	55863	0	55863	40300	15,563	7,215	6925
7	47484	0	47484	40300	7,184	2,896	5163
8	40361	0	40361	40300	61	21	3850
	=====	=====	=====	=====	=====	=====	=====
	567444	0	567444	310847	256,597	189,232	97605

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28 \$/BBLRESV: .00 EQUIP VAL: 7,187  
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: 3.6 GAS VAL: 189,232 GAS VAL: 97,605  
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 4.17  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.17  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
36,500		139	
-----	-----	-----	-----
	9.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 128,760  
LAST YR RI VAL: 66,930  
LAST YR 8/8 VAL: 195,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 47,744

REMARKS1:  
REMARKS2:  
MC1:  
MC2:





JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32274 - POLLARD JEANETTE (04) FULL WI DECIMAL = .796916 #WELLS: 1  
RRC#, WELL#.....: 221638 - 4 RRC DIST.: 05 FULL RI DECIMAL = .203084 DEPTH: 14060  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 06476300  
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.:	ALT G\$ RRC:	1	0	27,833	0	68.69	2.80	2.80	.00	0
ALT JOB#:	UNIT.....:	2	0	22,402	0	70.37	2.86	2.86	.00	0
ALT LSE#:	HCG.....:	3	0	18,703	0	72.07	2.93	2.93	.00	0
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			0	68,938	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	LEON CO APPRAISAL DI	1.000000	78,070	--	-----	-----	-----	-----	-----	-----	-----
01	LEON COUNTY	1.000000	78,070	1	62106	0	62106	38000	24,106	22,479	14823
32	LEON ISD - LEON CO	1.000000	78,070	2	51058	0	51058	38760	12,298	9,972	10690
54	PCT4	1.000000	78,070	3	43671	0	43671	39535	4,136	2,916	8020
64	NORTHWEST LEON CO ES	1.000000	78,070	=====	=====	=====	=====	=====	=====	=====	=====
					156835	0	156835	116295	40,540	35,367	33533

\$/BBLRESV:	.00	EQUIP VAL:	9,172		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	35,367	GAS VAL:	33,533
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	78,070	WI TOTAL:	44,540	RI TOTAL:	33,530

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 4.19  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.19  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
38,000		91	
		21.0	1
	50.0	1	18.0
	30.0	1	15.0
	20.0	1	99
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 65,070  
LAST YR RI VAL: 42,240  
LAST YR 8/8 VAL: 107,310

LAST YR OIL PROD:  
LAST YR GAS PROD: 30,660

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 6/17/2023 MNRLSNIC

LEASE#, NAME.....: 32231 - BURLESON M G -A- (07) FULL WI DECIMAL = .795965 #WELLS: 1  
RRC#, WELL#.....: 221641 - 7 RRC DIST.: 05 FULL RI DECIMAL = .204035 DEPTH: 14000  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 06476300  
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 LEON CO APPRAISAL DI 1.000000 110,230

01 LEON COUNTY 1.000000 110,230  
32 LEON ISD - LEON CO 1.000000 110,230  
54 PCT4 1.000000 110,230  
64 NORTHWEST LEON CO ES 1.000000 110,230

1 0 21,571 0 68.69 2.81 2.81 .00 0  
2 0 18,656 0 70.37 2.87 2.87 .00 0  
3 0 15,857 0 72.07 2.93 2.93 .00 0  
4 0 13,478 0 73.82 3.00 3.00 .00 0  
5 0 11,457 0 75.61 3.07 3.07 .00 0  
6 0 9,738 0 77.45 3.14 3.14 .00 0  
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
1 48247 0 48247 21000 27,247 25,408 11583  
2 42618 0 42618 21420 21,198 17,189 8976  
3 36983 0 36983 21848 15,135 10,672 6832  
4 32186 0 32186 22284 9,902 6,071 5216  
5 27997 0 27997 22730 5,267 2,808 3980  
6 24340 0 24340 23185 1,155 535 3035  
=====

212371 0 212371 132467 79,904 62,683 39622  
\$/BBLRESV: .00 EQUIP VAL: 7,923  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: 3.7 GAS VAL: 62,683 GAS VAL: 39,622  
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0  
=====

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 110,230 WI TOTAL: 70,610 RI TOTAL: 39,620  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 4.20  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.20  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
21,000 63  
-----  
12.0 1  
50.0 1 15.0 99  
30.0 1  
20.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 93,100  
LAST YR RI VAL: 39,220  
LAST YR 8/8 VAL: 132,320

LAST YR OIL PROD:  
LAST YR GAS PROD: 21,978

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 6/17/2023 MNRLS NIC

LEASE#, NAME.....: 32252 - HODGES -A- (18) FULL WI DECIMAL = .808821 #WELLS: 1  
RRC#, WELL#.....: 222640 - 18 RRC DIST.: 05 FULL RI DECIMAL = .191179 DEPTH: 14164  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 06476300  
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.:	ALT G\$ RRC:	1	0	44,669	0	68.69	2.78	2.78	.00	0
ALT JOB#:	UNIT.....:	2	0	39,753	0	70.37	2.85	2.85	.00	0
ALT LSE#:	HCG.....:	3	0	34,382	0	72.07	2.91	2.91	.00	0
ALT RRC#:	GRAPH.....:	4	0	29,224	0	73.82	2.98	2.98	.00	0
		5	0	24,840	0	75.61	3.05	3.05	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	172,868	0				0
-----	-------------------	---------	-----------	---	---------	---	--	--	--	---

00	LEON CO APPRAISAL DI	1.000000	175,060	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	LEON COUNTY	1.000000	175,060	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
32	LEON ISD - LEON CO	1.000000	175,060							
54	PCT4	1.000000	175,060	1	100439	0	100439	55500	44,939	41,906
64	NORTHWEST LEON CO ES	1.000000	175,060	2	91636	0	91636	56610	35,026	28,402
				3	80924	0	80924	57742	23,182	16,346
				4	70440	0	70440	58896	11,544	7,078
				5	61280	0	61280	60074	1,206	642
					404719	0	404719	288822	115,897	94,374

\$/BBLRESV:	.00	EQUIP VAL:	8,319		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	3.0	GAS VAL:	94,374	GAS VAL:	72,374
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	175,060	WI TOTAL:	102,690	RI TOTAL:	72,370

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 4.17  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.17  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
55,500		129	
		10.0	1
		12.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 66,390  
LAST YR RI VAL: 51,410  
LAST YR 8/8 VAL: 117,800

LAST YR OIL PROD:  
LAST YR GAS PROD: 46,328

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 6/17/2023 MNRLS NIC

LEASE#, NAME.....: 32230 - BURLESON M G -A- (06) FULL WI DECIMAL = .795965 #WELLS: 1  
RRC#, WELL#.....: 222660 - 6 RRC DIST.: 05 FULL RI DECIMAL = .204035 DEPTH: 13831

OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 06476300  
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	LEON CO APPRAISAL DI	1.000000	37,110	--	-----	-----	-----	-----	-----	-----	-----
01	LEON COUNTY	1.000000	37,110	1	28656	0	28656	20500	8,156	7,605	6880
32	LEON ISD - LEON CO	1.000000	37,110	2	25688	0	25688	20910	4,778	3,874	5410
54	PCT4	1.000000	37,110	3	22290	0	22290	21328	962	678	4118
64	NORTHWEST LEON CO ES	1.000000	37,110	=====	=====	=====	=====	=====	=====	=====	=====
					76634	0	76634	62738	13,896	12,157	16408

\$/BBLRESV: .00 EQUIP VAL: 8,540  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 12,157 GAS VAL: 16,408  
RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 37,110 WI TOTAL: 20,700 RI TOTAL: 16,410

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 4.21  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.21  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
20,500		37	
-----	-----	-----	-----
		10.0 1	
	40.0 1	15.0 99	
	30.0 1		
	20.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,130  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,910  
LAST YR RI VAL: 9,910  
LAST YR 8/8 VAL: 24,820

LAST YR OIL PROD:  
LAST YR GAS PROD: 13,246

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 6/17/2023 MNRLS NIC

LEASE#, NAME.....: 32275 - POLLARD JEANETTE (06) FULL WI DECIMAL = .796916 #WELLS: 1  
RRC#, WELL#.....: 222967 - 6 RRC DIST.: 05 FULL RI DECIMAL = .203084 DEPTH: 13870  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 06476300  
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
00	LEON CO APPRAISAL DI	1.000000	470,560	1	0	61,632	68.69	2.81	2.81	.00	0
01	LEON COUNTY	1.000000	470,560	2	0	53,304	70.37	2.87	2.87	.00	0
32	LEON ISD - LEON CO	1.000000	470,560	3	0	45,308	72.07	2.93	2.93	.00	0
54	PCT4	1.000000	470,560	4	0	38,512	73.82	3.00	3.00	.00	0
64	NORTHWEST LEON CO ES	1.000000	470,560	5	0	32,735	75.61	3.07	3.07	.00	0
				6	0	27,825	77.45	3.14	3.14	.00	0
				7	0	23,651	77.45	3.14	3.14	.00	0
				8	0	20,103	77.45	3.14	3.14	.00	0
				9	0	17,088	77.45	3.14	3.14	.00	0
				10	0	14,524	77.45	3.14	3.14	.00	0
				=====	=====	=====	=====	=====	=====	=====	=====
					0	334,682					0

				WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	---	---	---	---	---	---
				1	138015	0	138015	28700	109,315	101,936
				2	121914	0	121914	29274	92,640	75,119
				3	105793	0	105793	29859	75,934	53,541
				4	92073	0	92073	30456	61,617	37,780
				5	80088	0	80088	31065	49,023	26,137
				6	69627	0	69627	31686	37,941	17,590
				7	59183	0	59183	31686	27,497	11,085
				8	50306	0	50306	31686	18,620	6,527
				9	42760	0	42760	31686	11,074	3,376
				10	36346	0	36346	31686	4,660	1,235
				=====	=====	=====	=====	=====	=====	=====
					796105	0	796105	307784	488,321	334,326

OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 4.20 \$/BBLRESV: .00 EQUIP VAL: 6,069  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.20 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.0 GAS VAL: 334,326 GAS VAL: 130,155  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
8/8 VALUE: 470,560 WI TOTAL: 340,400 RI TOTAL: 130,160

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
28,700		180	
-----	-----	-----	-----
		12.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,130  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 192,910  
LAST YR RI VAL: 95,580  
LAST YR 8/8 VAL: 288,490

LAST YR OIL PROD:  
LAST YR GAS PROD: 62,649

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 6/17/2023 MNRLS NIC

LEASE#, NAME.....: 32280 - ONEAL G (01) FULL WI DECIMAL = .794448 #WELLS: 1  
RRC#, WELL#.....: 222969 - 1 RRC DIST.: 05 FULL RI DECIMAL = .205552 DEPTH: 13930  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 06476300  
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.:	ALT G\$ RRC:	1	0	43,630	0	68.69	2.80	2.80	.00	0
ALT JOB#:	UNIT.....:	2	0	38,828	0	70.37	2.86	2.86	.00	0
ALT LSE#:	HCG.....:	3	0	33,581	0	72.07	2.93	2.93	.00	0
ALT RRC#:	GRAPH.....:	4	0	28,543	0	73.82	2.99	2.99	.00	0
		5	0	24,262	0	75.61	3.06	3.06	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	168,844	0				0
-----	-------------------	---------	-----------	---	---------	---	--	--	--	---

00	LEON CO APPRAISAL DI	1.000000	190,130	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	LEON COUNTY	1.000000	190,130	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
32	LEON ISD - LEON CO	1.000000	190,130							
54	PCT4	1.000000	190,130	1	97053	0	97053	49500	47,553	44,343
64	NORTHWEST LEON CO ES	1.000000	190,130	2	88222	0	88222	50490	37,732	30,596
				3	78168	0	78168	51499	26,669	18,804
				4	67803	0	67803	52530	15,273	9,364
				5	58982	0	58982	53580	5,402	2,880
					390228	0	390228	257599	132,629	105,987

\$/BBLRESV:	.00	EQUIP VAL:	7,746		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	3.1	GAS VAL:	105,987	GAS VAL:	76,401
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	190,130	WI TOTAL:	113,730	RI TOTAL:	76,400

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 4.19  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.19  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
49,500		126	
		10.0	1
	40.0	1	12.0
	30.0	1	15.0
	20.0	1	99
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,130  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 58,070  
LAST YR RI VAL: 49,760  
LAST YR 8/8 VAL: 107,830

LAST YR OIL PROD:  
LAST YR GAS PROD: 45,231

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32272 - MULLENAX G (05) FULL WI DECIMAL = .798469 #WELLS: 1  
RRC#, WELL#.....: 223252 - 5 RRC DIST.: 05 FULL RI DECIMAL = .201531 DEPTH: 13605  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME.....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 06476300  
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	LEON CO APPRAISAL DI	.811530	70,350	1	0	25,318	0	68.69	2.77	2.77	.00	0
01	LEON COUNTY	.811530	70,350	2	0	21,772	0	70.37	2.83	2.83	.00	0
32	LEON ISD - LEON CO	.811530	70,350	3	0	18,506	0	72.07	2.90	2.90	.00	0
53	PCT3	.811530	70,350	4	0	15,730	0	73.82	2.96	2.96	.00	0
64	NORTHWEST LEON CO ES	.811530	70,350									
82	LEON ISD - ROBERTSON	.188470	16,340									

WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
185224	0	185224	136012	49,212	41,373	37166
\$/BBLRESV: .00	EQUIP VAL: 8,133					
\$/BBLPROD: 0	WI OIL VAL: 0	RI OIL VAL: 0				
WI PAYOUT: .0	GAS VAL: 41,373	GAS VAL: 37,166				
RI PAYOUT: 3.0	PRD VAL: 0	PRD VAL: 0				
8/8 VALUE: 86,680	WI TOTAL: 49,510	RI TOTAL: 37,170				

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 4.14  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.14  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
33,000		77	
	50.0 1	13.0 1	
	30.0 1	15.0 99	
	20.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,130  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 37,780  
LAST YR RI VAL: 26,390  
LAST YR 8/8 VAL: 64,170

LAST YR OIL PROD:  
LAST YR GAS PROD: 26,877

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32291 - SAVAGE G/U (07) FULL WI DECIMAL = .811252 #WELLS: 1  
RRC#, WELL#.....: 225692 - 7 RRC DIST.: 05 FULL RI DECIMAL = .188748 DEPTH: 12000  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 06476300	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS	---	---	---	---	---	---	---	---
ALT FRZ.: ALT G\$ RRC:	1 0	25,166	0	68.69	3.36	3.36	.00	0
ALT JOB#: 208100 UNIT.....:	2 0	22,521	0	70.37	3.44	3.44	.00	0
ALT LSE#: 84312 HCG.....:	3 0	19,478	0	72.07	3.52	3.52	.00	0
ALT RRC#: 225692 GRAPH.....:	=====	=====	=====					=====
	0	67,165	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	LEON CO APPRAISAL DI	.490000	36,720	---	---	---	---	---	---	---
01	LEON COUNTY	.490000	36,720	1	68598	0	68598	49500	19,098	17,809
32	LEON ISD - LEON CO	.490000	36,720	2	62850	0	62850	50490	12,360	10,022
53	PCT3	.490000	36,720	3	55622	0	55622	51499	4,123	2,907
64	NORTHWEST LEON CO ES	.490000	36,720	=====	=====	=====	=====	=====	=====	=====
86	TEAGUE ISD - FREESTO	.510000	38,220	187070	0	187070	151489	35,581	30,738	36288
				\$/BBLRESV: .00		EQUIP VAL: 7,908				
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
				WI PAYOUT: .0		GAS VAL: 30,738		GAS VAL: 36,288		
				RI PAYOUT: 2.4		PRD VAL: 0		PRD VAL: 0		
						=====		=====		
				8/8 VALUE:		74,940	WI TOTAL:	38,650	RI TOTAL:	36,290

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 93.45		
OIL %TAX ALLOWABLE: 9.6		
TYPE..(USNPQLHCT)..: U		
GRAV SCHED#/DEGREE: /		
PRD WELLHEAD PRICE:		
GAS WI GR PRICE: 5.03		
GAS RI GR PRICE: 5.03		
GAS %TAX ALLOW.: 12.5		
GAS PRICE ESCAL? Y		
ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
49,500		74
-----	-----	-----
	9.0	1
	12.0	1
	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:			
OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/
PROD WELLS:	1	EQ SCH#: 21	VAL: 9,380
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:	21,830
LAST YR RI VAL:	21,660
LAST YR 8/8 VAL:	43,490

LAST YR OIL PROD:	
LAST YR GAS PROD:	24,543

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32315 - PINNACLE (06) FULL WI DECIMAL = .851250 #WELLS: 1  
RRC#, WELL#.....: 226284 - 6 RRC DIST.: 05 FULL RI DECIMAL = .148750 DEPTH: 13778  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 06476300  
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----
				1	29073	0	29073	54500	-25,427	-23,711
					=====	=====	=====	=====	=====	=====
00	LEON CO APPRAISAL DI	1.000000	14,180		=====	=====	=====	=====	=====	=====
01	LEON COUNTY	1.000000	14,180		29073	0	29073	54500	25,427-	23,711-
32	LEON ISD - LEON CO	1.000000	14,180							
53	PCT3	1.000000	14,180							
64	NORTHWEST LEON CO ES	1.000000	14,180							
				\$/BBLRESV:	.00	EQUIP VAL:	9,415			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		4,758
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0
							=====			=====
				8/8 VALUE:	14,180	WI TOTAL:	9,420	RI TOTAL:		4,760

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 3.32  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.32  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD		GAS MCF/D		PROD BBL/D
54,500			44		
			5.0	1	
	40.0	1	10.0	1	
	30.0	1	15.0	99	
	20.0	1			
	15.0	99			

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,130  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,420  
LAST YR RI VAL: 1,700  
LAST YR 8/8 VAL: 11,120

LAST YR OIL PROD:  
LAST YR GAS PROD: 12,286

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT

RRC CO#: 289 LEON

LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32248 - GLANTON THERESA -A- (02)

FULL WI DECIMAL = .826821

#WELLS: 1

RRC#, WELL#.....: 226286 - 2 RRC DIST.: 05

FULL RI DECIMAL = .173179

DEPTH: 13914

OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI

GAS FIELD#.....: 06476300

GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

8/8 ANNUAL OIL PRDCTN

8/8 ANNUAL GAS PRDCTN

8/8 ANNUAL PRD PRDCTN

OIL PRICE

WIGAS PRICE

RIGAS PRICE

PRD PRICE

WI OIL REVENUE

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 LEON CO APPRAISAL DI .620000 142,670

01 LEON COUNTY .620000 142,670

32 LEON ISD - LEON CO .620000 142,670

54 PCT4 .620000 142,670

64 NORTHWEST LEON CO ES .620000 142,670

82 LEON ISD - ROBERTSON .380000 87,450

WI GAS REVENUE

WI PRD REVENUE

WI GROSS REVENUE

OPERATING EXPENSES

WI NET REVENUE

PV WI NET REVENUE

PV RI NET REVENUE

1 0 41,134 0 68.69 2.77 2.77 .00 0

2 0 37,212 0 70.37 2.84 2.84 .00 0

3 0 32,184 0 72.07 2.90 2.90 .00 0

4 0 27,356 0 73.82 2.97 2.97 .00 0

5 0 23,252 0 75.61 3.04 3.04 .00 0

6 0 19,764 0 77.45 3.10 3.10 .00 0

7 0 16,800 0 77.45 3.10 3.10 .00 0

0 0 197,702 0

1 94209 0 94209 37000 57,209 53,347 18481

2 87380 0 87380 37740 49,640 40,252 15036

3 77170 0 77170 38494 38,676 27,270 11648

4 67178 0 67178 39264 27,914 17,115 8895

5 58447 0 58447 40050 18,397 9,808 6789

6 50661 0 50661 40851 9,810 4,548 5162

7 43061 0 43061 40851 2,210 891 3848

478106 0 478106 274250 203,856 153,231 69859

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

\$/BBLRESV: .00 EQUIP VAL: 7,026

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: 3.5 GAS VAL: 153,231 GAS VAL: 69,859

RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 230,120 WI TOTAL: 160,260 RI TOTAL: 69,860

OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 4.15

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.15

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

37,000 119

7.0 1

40.0 1 12.0 1

30.0 1 15.0 99

20.0 1

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,130

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 99,150

LAST YR RI VAL: 49,250

LAST YR 8/8 VAL: 148,400

LAST YR OIL PROD:

LAST YR GAS PROD: 40,832

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32336 - ONEAL G (02) FULL WI DECIMAL = .794448 #WELLS: 1  
RRC#, WELL#.....: 227143 - 2 RRC DIST.: 05 FULL RI DECIMAL = .205552 DEPTH: 14050  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 06476300  
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 LEON CO APPRAISAL DI 1.000000 154,090

01 LEON COUNTY 1.000000 154,090  
32 LEON ISD - LEON CO 1.000000 154,090  
54 PCT4 1.000000 154,090  
64 NORTHWEST LEON CO ES 1.000000 154,090

1 0 28,573 0 68.69 2.81 2.81 .00 0  
2 0 25,988 0 70.37 2.87 2.87 .00 0  
3 0 22,476 0 72.07 2.93 2.93 .00 0  
4 0 19,104 0 73.82 3.00 3.00 .00 0  
5 0 16,238 0 75.61 3.07 3.07 .00 0  
6 0 13,803 0 77.45 3.14 3.14 .00 0  
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
1 63786 0 63786 28000 35,786 33,370 15457  
2 59254 0 59254 28560 30,694 24,889 12595  
3 52318 0 52318 29131 23,187 16,349 9756  
4 45533 0 45533 29713 15,820 9,699 7448  
5 39606 0 39606 30308 9,298 4,957 5682  
6 34433 0 34433 30914 3,519 1,631 4334  
=====

294930 0 294930 176626 118,304 90,895 55272  
\$/BBLRESV: .00 EQUIP VAL: 7,923  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: 3.6 GAS VAL: 90,895 GAS VAL: 55,272  
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0  
=====

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 154,090 WI TOTAL: 98,820 RI TOTAL: 55,270  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 4.20  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.20  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
28,000 82  
-----  
6.0 1  
40.0 1 12.0 1  
30.0 1 15.0 99  
20.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 48,770  
LAST YR RI VAL: 31,270  
LAST YR 8/8 VAL: 80,040

LAST YR OIL PROD:  
LAST YR GAS PROD: 28,042

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32310 - SANDERS -A- (01) FULL WI DECIMAL = .786393 #WELLS: 1  
RRC#, WELL#.....: 228030 - 1 RRC DIST.: 05 FULL RI DECIMAL = .213607 DEPTH: 17550  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 06476300  
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	LEON CO APPRAISAL DI	1.000000	12,930	1	2855	0	2855	20500	-17,645	-16,454	727
01	LEON COUNTY	1.000000	12,930		=====	=====	=====	=====	=====	=====	=====
30	BUFFALO ISD - LEON C	1.000000	12,930		2855	0	2855	20500	17,645-	16,454-	727
53	PCT3	1.000000	12,930	\$/BBLRESV: .00		EQUIP VAL: 12,203					
66	NORTHEAST LEON CO ES	1.000000	12,930	\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		0	
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 727			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0		0	
				8/8 VALUE:		12,930	WI TOTAL:	12,200	RI TOTAL:	730	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 4.21  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.21  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
20,500 4  
-----  
15.0 99  
  
40.0 1  
30.0 1  
20.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 13,130  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,200  
LAST YR RI VAL: 540  
LAST YR 8/8 VAL: 12,740

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,459

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 6/17/2023 MNRLS NIC

LEASE#, NAME.....: 32337 - POLLARD JEANETTE (12) FULL WI DECIMAL = .796916 #WELLS: 1  
RRC#, WELL#.....: 228599 - 12 RRC DIST.: 05 FULL RI DECIMAL = .203084 DEPTH: 13876  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 06476300  
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	LEON CO APPRAISAL DI	1.000000	31,790	1	0	13,840	0	68.69	2.81	2.81	.00	0
01	LEON COUNTY	1.000000	31,790	2	0	10,100	0	70.37	2.88	2.88	.00	0
32	LEON ISD - LEON CO	1.000000	31,790									
54	PCT4	1.000000	31,790									
64	NORTHWEST LEON CO ES	1.000000	31,790									

\$/BBLRESV: .00 EQUIP VAL: 8,967  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 10,569 GAS VAL: 12,250  
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 31,790 WI TOTAL: 19,540 RI TOTAL: 12,250

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 4.21  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.21  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
21,100		45	
		29.0	1
	40.0	1	25.0
	30.0	1	20.0
	20.0	1	15.0
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,130  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,460  
LAST YR RI VAL: 6,810  
LAST YR 8/8 VAL: 16,270

LAST YR OIL PROD:  
LAST YR GAS PROD: 18,279

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 6/17/2023 MNRLS NIC

LEASE#, NAME.....: 32335 - MULLENAX G -B- (01) FULL WI DECIMAL = .846979 #WELLS: 1  
RRC#, WELL#.....: 228608 - 1 RRC DIST.: 05 FULL RI DECIMAL = .153021 DEPTH: 14200  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 06476300  
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	0	51,823	0	68.69	2.77	2.77	.00	0
				2	0	44,049	0	70.37	2.84	2.84	.00	0
				3	0	37,442	0	72.07	2.90	2.90	.00	0
				4	0	31,825	0	73.82	2.97	2.97	.00	0
				5	0	27,051	0	75.61	3.04	3.04	.00	0
				6	0	22,994	0	77.45	3.10	3.10	.00	0
				7	0	19,545	0	77.45	3.10	3.10	.00	0
				8	0	16,613	0	77.45	3.10	3.10	.00	0
00	LEON CO APPRAISAL DI	1.000000	393,610	9	0	14,121	0	77.45	3.10	3.10	.00	0
01	LEON COUNTY	1.000000	393,610	10	0	12,003	0	77.45	3.10	3.10	.00	0
32	LEON ISD - LEON CO	1.000000	393,610	11	0	10,202	0	77.45	3.10	3.10	.00	0
53	PCT3	1.000000	393,610	=====	=====	=====	=====	=====	=====	=====	=====	=====
64	NORTHWEST LEON CO ES	1.000000	393,610		0	287,668	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----

				1	121584	0	121584	22600	98,984	92,303	20573
				2	105958	0	105958	23052	82,906	67,226	15727
				3	91967	0	91967	23513	68,454	48,268	11974
				4	80059	0	80059	23983	56,076	34,382	9144
				5	69654	0	69654	24462	45,192	24,094	6978
				6	60374	0	60374	24952	35,422	16,422	5306
				7	51318	0	51318	24952	26,366	10,629	3956
				8	43620	0	43620	24952	18,668	6,544	2950
				9	37077	0	37077	24952	12,125	3,696	2199
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		10	31516	0	31516	24952	6,564	1,740	1640
YRS FLAT:	FMVF:	8/8 RES:		11	26788	0	26788	24952	1,836	423	1223
				=====	=====	=====	=====	=====	=====	=====	=====

OIL WELLHEAD PRICE: 93.45	GAS WI GR PRICE: 4.15			719915	0	719915	267322	452,593	305,727	81670
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.15									
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5			\$/BBLRESV: .00		EQUIP VAL: 6,208				
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			WI PAYOUT: 4.1		GAS VAL: 305,727		GAS VAL: 81,670		
				RI PAYOUT: 4.8		PRD VAL: 0		PRD VAL: 0		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D			=====		=====		
-----	-----	-----	-----	8/8 VALUE:	393,610	WI TOTAL:	311,940	RI TOTAL:	81,670	
22,600		154								
-----	-----	-----	-----							
		15.0	99							

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 158,310  
LAST YR RI VAL: 56,910  
LAST YR 8/8 VAL: 215,220

LAST YR OIL PROD:  
LAST YR GAS PROD: 53,590

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 6/17/2023 MNRLS NIC

LEASE#, NAME.....: 32334 - HODGES -A- (15) FULL WI DECIMAL = .808821 #WELLS: 1  
RRC#, WELL#.....: 229191 - 15 RRC DIST.: 05 FULL RI DECIMAL = .191179 DEPTH: 14150  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME.....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 06476300  
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LEON CO APPRAISAL DI	1.000000	133,010
01	LEON COUNTY	1.000000	133,010
32	LEON ISD - LEON CO	1.000000	133,010
54	PCT4	1.000000	133,010
64	NORTHWEST LEON CO ES	1.000000	133,010

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	38,301	0	68.69	2.78	2.78	.00	0
2	0	34,275	0	70.37	2.85	2.85	.00	0
3	0	29,644	0	72.07	2.91	2.91	.00	0
4	0	25,197	0	73.82	2.98	2.98	.00	0
=====	=====	=====	=====	=====	=====	=====	=====	=====
0	127,417	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	86121	0	86121	51500	34,621	32,284	19065
2	79009	0	79009	52530	26,479	21,471	15343
3	69772	0	69772	53580	16,192	11,417	11885
4	60733	0	60733	54652	6,081	3,728	9075
=====	=====	=====	=====	=====	=====	=====	=====
295635	0	295635	212262	83,373	68,900	55368	

\$/BBLRESV: .00 EQUIP VAL: 8,735  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: 3.1 GAS VAL: 68,900 GAS VAL: 55,368  
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 133,010 WI TOTAL: 77,640 RI TOTAL: 55,370

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 4.17  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.17  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
51,500		110	
		9.0 1	
	40.0 1	12.0 1	
	30.0 1	15.0 99	
	20.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 31,770  
LAST YR RI VAL: 26,350  
LAST YR 8/8 VAL: 58,120

LAST YR OIL PROD:  
LAST YR GAS PROD: 39,314

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32333 - BURLESON M G -A- (09) FULL WI DECIMAL = .795965 #WELLS: 1  
RRC#, WELL#.....: 230063 - 9L RRC DIST.: 05 FULL RI DECIMAL = .204035 DEPTH: 13970  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 06476300  
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 LEON CO APPRAISAL DI 1.000000 9,890  
01 LEON COUNTY 1.000000 9,890 \$/BBLRESV: .00 EQUIP VAL: 9,886  
32 LEON ISD - LEON CO 1.000000 9,890 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
54 PCT4 1.000000 9,890 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
64 NORTHWEST LEON CO ES 1.000000 9,890 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 9,890 WI TOTAL: 9,890 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 4.36  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.36  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
18,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,130  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,890  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 9,890

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 6/17/2023 MNRLS NIC

LEASE#, NAME.....: 32332 - BURLESON M G -A- (08) FULL WI DECIMAL = .795965 #WELLS: 1  
RRC#, WELL#.....: 231877 - 8 RRC DIST.: 05 FULL RI DECIMAL = .204035 DEPTH: 14075  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 06476300  
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 LEON CO APPRAISAL DI 1.000000 119,870

01 LEON COUNTY 1.000000 119,870  
32 LEON ISD - LEON CO 1.000000 119,870  
54 PCT4 1.000000 119,870  
64 NORTHWEST LEON CO ES 1.000000 119,870

1 0 23,677 0 68.69 2.82 2.82 .00 0  
2 0 21,188 0 70.37 2.88 2.88 .00 0  
3 0 18,325 0 72.07 2.95 2.95 .00 0  
4 0 15,576 0 73.82 3.02 3.02 .00 0  
5 0 13,239 0 75.61 3.08 3.08 .00 0  
6 0 11,253 0 77.45 3.15 3.15 .00 0  
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
1 53146 0 53146 25000 28,146 26,246 12759  
2 48571 0 48571 25500 23,071 18,708 10229  
3 43029 0 43029 26010 17,019 12,000 7949  
4 37442 0 37442 26530 10,912 6,690 6068  
5 32458 0 32458 27060 5,398 2,878 4614  
6 28217 0 28217 27602 615 285 3518  
=====

242863 0 242863 157702 85,161 66,807 45137  
\$/BBLRESV: .00 EQUIP VAL: 7,923  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: 3.6 GAS VAL: 66,807 GAS VAL: 45,137  
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0  
=====

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 119,870 WI TOTAL: 74,730 RI TOTAL: 45,140  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 4.22  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.22  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
25,000 68  
-----  
9.0 1  
50.0 1 12.0 1  
30.0 1 15.0 99  
20.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 34,730  
LAST YR RI VAL: 24,120  
LAST YR 8/8 VAL: 58,850

LAST YR OIL PROD:  
LAST YR GAS PROD: 23,108

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT                      RRC CO#: 289 LEON                      LAST UPDATE: 4/17/2023 MASSUPDATE

```
LEASE#, NAME.....: 32377 - GLANTON THERESA -A- (05)          FULL WI DECIMAL = .826821          #WELLS:      1
RRC#, WELL#.....: 232115 -      5      RRC DIST.: 05          FULL RI DECIMAL = .173179          DEPTH: 14075
```

OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME.....: DIVERSIFIED PRODUCTI

GAS FIELD#.....: 06476300

GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ#:	ALT G\$ RRC#:	2	0	19,459	0	70.37	2.84	2.84	.00	0
ALT JOB#:	UNIT.....:	=====	=====	=====						=====
ALT LSE#:	HCG.....:		0	44,415	0					0
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	LEON CO APPRAISAL DI	.620000	33,460	1	57157	0	57157	37000	20,157	18,796	11213
01	LEON COUNTY	.620000	33,460	2	45693	0	45693	37740	7,953	6,449	7862
32	LEON ISD - LEON CO	.620000	33,460		=====	=====	=====	=====	=====	=====	=====
54	PCT4	.620000	33,460		102850	0	102850	74740	28,110	25,245	19075
64	NORTHWEST LEON CO ES	.620000	33,460								
82	LEON ISD - ROBERTSON	.380000	20,500		\$/BBLRESV:	.00	EQUIP VAL:		9,631		

\$/BBLRESV:	.00	EQUIP VAL:	9,631		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	25,245	GAS VAL:	19,075
RI PAYOUT:	1.7	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	53,960	WI TOTAL:	34,880	RI TOTAL:	19,080

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9      DISC: 15.0      YRS MAX: 28  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE: 93.45	GAS WI GR PRICE: 4.15
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.15
TYPE..(USNQHLCHT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
37,000		84	
		24.0 1	
	40.0 1	20.0 1	
	30.0 1	15.0 99	
	20.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      10,880
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	75,160
LAST YR	RI VAL:	40,360
LAST YR	8/8 VAL:	115,520

LAST YR OIL PROD:  
LAST YR GAS PROD: 35,665

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32378 - POLLARD JEANETTE (07) FULL WI DECIMAL = .796916 #WELLS: 1  
RRC#, WELL#.....: 232254 - 7 RRC DIST.: 05 FULL RI DECIMAL = .203084 DEPTH: 14070  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 06476300  
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.P.P.:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	8836	0	8836	16000	-7,164	-6,680	2109			
00	LEON CO APPRAISAL DI	1.000000	12,220		=====	=====	=====	=====	=====	=====	=====			
01	LEON COUNTY	1.000000	12,220		8836	0	8836	16000	7,164-	6,680-	2109			
32	LEON ISD - LEON CO	1.000000	12,220											
54	PCT4	1.000000	12,220											
64	NORTHWEST LEON CO ES	1.000000	12,220											
					\$/BBLRESV:	.00	EQUIP VAL:	10,112						
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	2,109				
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0				
								=====		=====				
					8/8 VALUE:	12,220	WI TOTAL:	10,110	RI TOTAL:	2,110				

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 4.21  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.21  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,000		12	
		13.0 1	
	50.0 1	15.0 99	
	30.0 1		
	20.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,110  
LAST YR RI VAL: 3,190  
LAST YR 8/8 VAL: 13,300

LAST YR OIL PROD:  
LAST YR GAS PROD: 5,542

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32379 - POLLARD JEANETTE (08) FULL WI DECIMAL = .796916 #WELLS: 1  
RRC#, WELL#.....: 232282 - 8 RRC DIST.: 05 FULL RI DECIMAL = .203084 DEPTH: 14050  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 06476300  
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.P.P.:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	LEON CO APPRAISAL DI	1.000000	13,200	1	10596	0	10596	10000	596	556	2529
01	LEON COUNTY	1.000000	13,200		10596	0	10596	10000	596	556	2529
32	LEON ISD - LEON CO	1.000000	13,200								
54	PCT4	1.000000	13,200								
64	NORTHWEST LEON CO ES	1.000000	13,200								
					\$/BBLRESV:	.00	EQUIP VAL:	10,112			
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
					WI PAYOUT:	.0	GAS VAL:	556	GAS VAL:	2,529	
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	13,200	WI TOTAL:	10,670	RI TOTAL:	2,530	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 4.24  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.24  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000		14	
		11.0	1
	30.0	1	15.0
	25.0	1	
	20.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,110  
LAST YR RI VAL: 1,810  
LAST YR 8/8 VAL: 11,920

LAST YR OIL PROD:  
LAST YR GAS PROD: 4,665

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 5/22/2023 MNRLS NIC

LEASE#, NAME.....: 32363 - PINNACLE (05) FULL WI DECIMAL = .851250 #WELLS: 1  
RRC#, WELL#.....: 233504 - 5 RRC DIST.: 05 FULL RI DECIMAL = .148750 DEPTH: 14775  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME.....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 06476300  
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.:	ALT G\$ RRC:	1	0	37,981	0	68.69	2.35	2.35	.00	0
ALT JOB#:	UNIT.....:	2	0	34,934	0	70.37	2.40	2.40	.00	0
ALT LSE#:	HCG.....:	3	0	30,554	0	72.07	2.45	2.45	.00	0
ALT RRC#:	GRAPH.....:	4	0	25,970	0	73.82	2.51	2.51	.00	0
		=====	=====	=====	=====	=====	=====	=====	=====	=====
		0	129,439	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	LEON CO APPRAISAL DI	1.000000	96,060	1	75979	0	75979	50000	25,979	24,225	12435
01	LEON COUNTY	1.000000	96,060	2	71370	0	71370	51000	20,370	16,517	10246
32	LEON ISD - LEON CO	1.000000	96,060	3	63722	0	63722	52020	11,702	8,251	8025
53	PCT3	1.000000	96,060	4	55490	0	55490	53060	2,430	1,490	6130
64	NORTHWEST LEON CO ES	1.000000	96,060	=====	=====	=====	=====	=====	=====	=====	=====
					266561	0	266561	206080	60,481	50,483	36836

\$/BBLRESV:	.00	EQUIP VAL:	8,735		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	3.5	GAS VAL:	50,483	GAS VAL:	36,836
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	96,060	WI TOTAL:	59,220	RI TOTAL:	36,840

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 3.51  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.51  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
50,000		109	
-----			
	6.0	1	
	40.0	1	10.0
	30.0	1	15.0
	20.0	1	99
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 28,830  
LAST YR RI VAL: 23,350  
LAST YR 8/8 VAL: 52,180

LAST YR OIL PROD:  
LAST YR GAS PROD: 35,443

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32407 - BURLESON M G -A- (13) FULL WI DECIMAL = .795965 #WELLS: 1  
RRC#, WELL#.....: 233903 - 13 RRC DIST.: 05 FULL RI DECIMAL = .204035 DEPTH: 13970  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 06476300  
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
00	LEON CO APPRAISAL DI	1.000000	343,740	1	0	54,637	68.69	2.78	2.78	.00	0
01	LEON COUNTY	1.000000	343,740	2	0	48,624	70.37	2.84	2.84	.00	0
32	LEON ISD - LEON CO	1.000000	343,740	3	0	42,053	72.07	2.91	2.91	.00	0
54	PCT4	1.000000	343,740	4	0	35,745	73.82	2.98	2.98	.00	0
64	NORTHWEST LEON CO ES	1.000000	343,740	5	0	30,383	75.61	3.04	3.04	.00	0
				6	0	25,825	77.45	3.11	3.11	.00	0
				7	0	21,951	77.45	3.11	3.11	.00	0
				8	0	18,659	77.45	3.11	3.11	.00	0
				=====	=====	=====					=====
					0	277,877					0

	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	120900	0	120900	40500	80,400	74,973	29026
2	109917	0	109917	41310	68,607	55,631	23149
3	97406	0	97406	42136	55,270	38,971	17994
4	84786	0	84786	42978	41,808	25,634	13740
5	73519	0	73519	43838	29,681	15,824	10451
6	63931	0	63931	44715	19,216	8,909	7972
7	54341	0	54341	44716	9,625	3,880	5944
8	46190	0	46190	44716	1,474	517	4432
	=====	=====	=====	=====	=====	=====	=====
	650990	0	650990	344909	306,081	224,339	112708

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28 \$/BBLRESV: .00 EQUIP VAL: 6,691  
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: 3.6 GAS VAL: 224,339 GAS VAL: 112,708  
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 4.16  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.16  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
40,500		162	
-----	-----	-----	-----
	10.0	1	
	40.0	1	12.0
	30.0	1	15.0
	20.0	1	99
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,130  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 161,210  
LAST YR RI VAL: 84,650  
LAST YR 8/8 VAL: 245,860

LAST YR OIL PROD:  
LAST YR GAS PROD: 55,491

REMARKS1: COMPLETED 01/2008  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32415 - MULLENAX G (06) FULL WI DECIMAL = .798469 #WELLS: 1  
RRC#, WELL#.....: 234540 - 6 RRC DIST.: 05 FULL RI DECIMAL = .201531 DEPTH: 13766  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 06476300  
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.:	ALT G\$ RRC:	1	0	27,525	0	68.69	2.76	2.76	.00	0
ALT JOB#:	UNIT.....:	2	0	23,806	0	70.37	2.82	2.82	.00	0
ALT LSE#:	HCG.....:	3	0	20,235	0	72.07	2.88	2.88	.00	0
ALT RRC#:	GRAPH.....:	4	0	17,199	0	73.82	2.94	2.94	.00	0
		5	0	14,619	0	75.61	3.01	3.01	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	103,384	0				0
-----	-------------------	---------	-----------	---	---------	---	--	--	--	---

00	LEON CO APPRAISAL DI	.811530	103,720	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	LEON COUNTY	.811530	103,720	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
32	LEON ISD - LEON CO	.811530	103,720							
53	PCT3	.811530	103,720	1	60659	0	60659	28500	32,159	29,988
64	NORTHWEST LEON CO ES	.811530	103,720	2	53604	0	53604	29070	24,534	19,894
82	LEON ISD - ROBERTSON	.188470	24,080	3	46532	0	46532	29651	16,881	11,903
				4	40377	0	40377	30244	10,133	6,213
				5	35137	0	35137	30848	4,289	2,286
					236309	0	236309	148313	87,996	70,284

\$/BBLRESV:	.00	EQUIP VAL:	12,234		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	3.9	GAS VAL:	70,284	GAS VAL:	45,278
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	127,800	WI TOTAL:	82,520	RI TOTAL:	45,280

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 4.12  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.12  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
28,500		83	
		12.0	1
	40.0	1	15.0
	30.0	1	
	20.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 32,130  
LAST YR RI VAL: 21,160  
LAST YR 8/8 VAL: 53,290

LAST YR OIL PROD:  
LAST YR GAS PROD: 26,339

REMARKS1: COMPLETED 3/29/2007  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32405 - BURLESON M G -A- (10) FULL WI DECIMAL = .795965 #WELLS: 1  
RRC#, WELL#.....: 235764 - 10 RRC DIST.: 05 FULL RI DECIMAL = .204035 DEPTH: 13955  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 06476300  
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 LEON CO APPRAISAL DI 1.000000 130,330

01 LEON COUNTY 1.000000 130,330  
32 LEON ISD - LEON CO 1.000000 130,330  
54 PCT4 1.000000 130,330  
64 NORTHWEST LEON CO ES 1.000000 130,330

1 0 25,506 0 68.69 2.77 2.77 .00 0  
2 0 22,825 0 70.37 2.84 2.84 .00 0  
3 0 19,741 0 72.07 2.90 2.90 .00 0  
4 0 16,779 0 73.82 2.97 2.97 .00 0  
5 0 14,262 0 75.61 3.04 3.04 .00 0  
6 0 12,123 0 77.45 3.10 3.10 .00 0  
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
1 56236 0 56236 26500 29,736 27,729 13501  
2 51597 0 51597 27030 24,567 19,921 10866  
3 45568 0 45568 27570 17,998 12,690 8418  
4 39668 0 39668 28122 11,546 7,079 6428  
5 34512 0 34512 28684 5,828 3,107 4906  
6 29914 0 29914 29257 657 304 3730  
=====

257495 0 257495 167163 90,332 70,830 47849  
\$/BBLRESV: .00 EQUIP VAL: 11,652  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: 3.9 GAS VAL: 70,830 GAS VAL: 47,849  
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0  
=====

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 130,330 WI TOTAL: 82,480 RI TOTAL: 47,850  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 4.15  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.15  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
26,500 75  
-----  
9.0 1  
40.0 1 12.0 1  
30.0 1 15.0 99  
20.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 59,980  
LAST YR RI VAL: 35,340  
LAST YR 8/8 VAL: 95,320

LAST YR OIL PROD:  
LAST YR GAS PROD: 25,748

REMARKS1: COMPLETED 10/2007  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32426 - MULLENAX G (08) FULL WI DECIMAL = .798469 #WELLS: 1  
RRC#, WELL#.....: 241248 - 8 RRC DIST.: 05 FULL RI DECIMAL = .201531 DEPTH: 13590  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 06476300  
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 LEON CO APPRAISAL DI .811530 12,670  
01 LEON COUNTY .811530 12,670 \$/BBLRESV: .00 EQUIP VAL: 15,614  
32 LEON ISD - LEON CO .811530 12,670 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
53 PCT3 .811530 12,670 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
64 NORTHWEST LEON CO ES .811530 12,670 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
82 LEON ISD - ROBERTSON .188470 2,940  
8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 2.07  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.07  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
17,500  
-----  
40.0 1  
30.0 1  
20.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32427 - ONEAL G (06) FULL WI DECIMAL = .794448 #WELLS: 1  
RRC#, WELL#.....: 241376 - 6 RRC DIST.: 05 FULL RI DECIMAL = .205552 DEPTH: 13975  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 06476300  
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 LEON CO APPRAISAL DI 1.000000 15,610  
01 LEON COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
32 LEON ISD - LEON CO 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
54 PCT4 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
64 NORTHWEST LEON CO ES 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 1.45  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.45  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
23,000  
-----

50.0 1 25.0 1  
30.0 1 20.0 1  
20.0 1 15.0 99  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32489 - MINTER (01) FULL WI DECIMAL = .779785 #WELLS: 1  
RRC#, WELL#.....: 246660 - 1 RRC DIST.: 05 FULL RI DECIMAL = .220215 DEPTH: 18415  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 06476300  
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	623	68.69	3.14	3.14	.00	0
				=====	=====	=====					=====
					0	623	0				0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	1525	0	1525	16000	-14,475	-13,498	404
00	LEON CO APPRAISAL DI	1.000000	13,300	=====	=====	=====	=====	=====	=====	=====	=====
01	LEON COUNTY	1.000000	13,300		1525	0	1525	16000	14,475-	13,498-	404
32	LEON ISD - LEON CO	1.000000	13,300								
53	PCT3	1.000000	13,300								
64	NORTHWEST LEON CO ES	1.000000	13,300								
				\$/BBLRESV: .00		EQUIP VAL: 12,900					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 404			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====				=====	
				8/8 VALUE:		13,300	WI TOTAL:		12,900	RI TOTAL:	
										400	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 4.70  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.70  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,000		2	
		19.0	1
	50.0 1	15.0	99
	30.0 1		
	20.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 13,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,900  
LAST YR RI VAL: 570  
LAST YR 8/8 VAL: 13,470

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,046

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT      RRC CO#: 289 LEON      LAST UPDATE: 6/17/2023 MNRLSNIC

```
LEASE#, NAME.....: 32308 - BEDDINGFIELD (02)          FULL WI DECIMAL = .832236          #WELLS: 1
RRC#, WELL#.....: 272856 - 2 RRC DIST.: 05          FULL RI DECIMAL = .167764          DEPTH: 15500
```

OPERATOR NAME....	DIVERSIFIED PRODUCTI	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	06476300	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...	BEAR GRASS (COTTON VALLEY CONS	--	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	0	40,902	0	70.37	2.88	2.88	.00	0
ALT JOB#:	UNIT.....:	3	0	34,767	0	72.07	2.95	2.95	.00	0
ALT LSE#:	HCG.....:	4	0	29,552	0	73.82	3.02	3.02	.00	0
ALT RRC#:	GRAPH.....:	5	0	25,119	0	75.61	3.08	3.08	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	178,461	0	0
-----	-------------------	---------	-----------	---	---------	---	---

00	LEON CO APPRAISAL DI	1.000000	206,680		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	LEON COUNTY	1.000000	206,680	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
32	LEON ISD - LEON CO	1.000000	206,680	--	-----	-----	-----	-----	-----	-----	-----
53	PCT3	1.000000	206,680	1	112935	0	112935	52000	60,935	56,822	213222
64	NORTHWEST LEON CO ES	1.000000	206,680	2	98038	0	98038	53040	44,998	36,488	16237
				3	85357	0	85357	54100	31,257	22,039	12401
				4	74275	0	74275	55183	19,092	11,706	9465
				5	64388	0	64388	56286	8,102	4,319	7198
					=====	=====	=====	=====	=====	=====	=====
					434993	0	434993	270609	164,384	131,374	66623

	\$/BBLRESV:	.00	EQUIP VAL:	8,686		
	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
	WI PAYOUT:	3.2	GAS VAL:	131,374	GAS VAL:	66,623
	RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0

```

*** PARAMETERS ***
8/8 VALUE:      206,680    WI TOTAL:      140,060    RI TOTAL:      66,620

```

MO SHIFT: 6      DISC: 15.0      YRS MAX: 28  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE: 93.45	GAS WI GR PRICE: 4.22
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.22
TYPE..(USNQQLHCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
52,000		143	
		15.0 99	

```

ALT JAN 1 HYPERBOLIC FORECAST:
OIL:           M B:           De/Dt:           /
GAS:           M B:           De/Dt:           /
PRD:           M B:           De/Dt:           /

```

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      11,360
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE(RCMLD):

```

LAST YR	WI VAL:	21,050
LAST YR	RI VAL:	11,470
LAST YR	8/8 VAL:	32,520

LAST YR OIL PROD:  
LAST YR GAS PROD: 33,123

```
REMARKS1: RECOMP FROM 230906
REMARKS2:
      MC1:
      MC2:
```

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 395 ROBERTSON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32582 - GROCE D (01) FULL WI DECIMAL = .811018 #WELLS: 1  
RRC#, WELL#.....: 217281 - 1 RRC DIST.: 05 FULL RI DECIMAL = .188982 DEPTH: 13530  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 06476300  
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 LEON CO APPRAISAL DI .050000 500  
01 LEON COUNTY .050000 500 \$/BBLRESV: .00 EQUIP VAL: 9,886  
32 LEON ISD - LEON CO .050000 500 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
53 PCT3 .050000 500 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
64 NORTHWEST LEON CO ES .050000 500 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
82 LEON ISD - ROBERTSON .950000 9,400  
8/8 VALUE: 9,890 WI TOTAL: 9,890 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 3.08  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.08  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
38,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 10,130  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,890  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 9,890

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 395 ROBERTSON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32298 - THOMAS W (01) FULL WI DECIMAL = .805790 #WELLS: 1  
RRC#, WELL#.....: 217912 - 1 RRC DIST.: 05 FULL RI DECIMAL = .194210 DEPTH: 13675  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME.....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 06476300  
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	LEON CO APPRAISAL DI	.015000	1,760	1	0	33,718	0	68.69	2.80	2.80	.00	0
01	LEON COUNTY	.015000	1,760	2	0	31,178	0	70.37	2.86	2.86	.00	0
32	LEON ISD - LEON CO	.015000	1,760	3	0	27,270	0	72.07	2.93	2.93	.00	0
53	PCT3	.015000	1,760	4	0	23,179	0	73.82	2.99	2.99	.00	0
64	NORTHWEST LEON CO ES	.015000	1,760									
82	LEON ISD - ROBERTSON	.985000	115,400									

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	76075	0	76075	48000	28,075	26,180	17172
2	71852	0	71852	48960	22,892	18,562	14228
3	64384	0	64384	49939	14,445	10,185	11183
4	55847	0	55847	50937	4,910	3,010	8509
	268158	0	268158	197836	70,322	57,937	51092

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 4.19  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.19  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
48,000		96	
		5.0	1
	40.0	1	10.0
	30.0	1	15.0
	20.0	1	99
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,130  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 49,670  
LAST YR RI VAL: 43,180  
LAST YR 8/8 VAL: 92,850

LAST YR OIL PROD:  
LAST YR GAS PROD: 32,704

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT

RRC CO#: 289 LEON

LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32419 - BURLESON M G (9U)

FULL WI DECIMAL = .795965

#WELLS: 1

RRC#, WELL#.....: 235885 - 9U RRC DIST.: 05

FULL RI DECIMAL = .204035

DEPTH: 13970

OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI

GAS FIELD#.....: 06476700

GAS FIELD NAME...: BEAR GRASS (PETTIT)

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

1 0 45,194 0 68.69 2.10 2.10 .00 0

2 0 39,529 0 70.37 2.14 2.14 .00 0

3 0 33,599 0 72.07 2.20 2.20 .00 0

4 0 28,559 0 73.82 2.24 2.24 .00 0

5 0 24,275 0 75.61 2.29 2.29 .00 0

6 0 20,634 0 77.45 2.35 2.35 .00 0

7 0 17,539 0 77.45 2.35 2.35 .00 0

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 LEON CO APPRAISAL DI 1.000000 196,370

01 LEON COUNTY 1.000000 196,370

32 LEON ISD - LEON CO 1.000000 196,370

54 PCT4 1.000000 196,370

64 NORTHWEST LEON CO ES 1.000000 196,370

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET

YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 75543 0 75543 28500 47,043 43,868 18136

2 67332 0 67332 29070 38,262 31,026 14180

3 58837 0 58837 29651 29,186 20,579 10869

4 50921 0 50921 30244 20,677 12,678 8252

5 44249 0 44249 30848 13,401 7,144 6290

6 38597 0 38597 31465 7,132 3,306 4813

7 32807 0 32807 31466 1,341 541 3589

368286 0 368286 211244 157,042 119,142 66129

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

\$/BBLRESV: .00 EQUIP VAL: 11,097

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: 3.8 GAS VAL: 119,142 GAS VAL: 66,129

RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 196,370 WI TOTAL: 130,240 RI TOTAL: 66,130

OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 3.14

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.14

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

28,500 134

10.0 1

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,280

LAST YR RI VAL: 19,970

LAST YR 8/8 VAL: 46,250

LAST YR OIL PROD:

LAST YR GAS PROD: 49,068

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 6/17/2023 MNRLS NIC

LEASE#, NAME.....: 30625 - SAVAGE G/U (06) FULL WI DECIMAL = .801530 #WELLS: 1  
RRC#, WELL#.....: 148520 - 6 RRC DIST.: 05 FULL RI DECIMAL = .198470 DEPTH: 9980

OPERATOR#, AGENT#: 220903 - 574  
OPERATOR NAME....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 06476800  
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 208100 UNIT.....:  
ALT LSE#: 82201 HCG.....:  
ALT RRC#: 148520 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	12,243	0	68.69	2.99	2.99	.00
				2	0	10,831	0	70.37	3.06	3.06	.00
				=====	=====	=====					=====
					0	23,074	0				0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
00	LEON CO APPRAISAL DI	.490000	12,770	1	29341	0	29341	23500	5,841	5,447	6804
01	LEON COUNTY	.490000	12,770	2	26565	0	26565	23970	2,595	2,104	5404
32	LEON ISD - LEON CO	.490000	12,770	=====	=====	=====	=====	=====	=====	=====	=====
53	PCT3	.490000	12,770		55906	0	55906	47470	8,436	7,551	12208
64	NORTHWEST LEON CO ES	.490000	12,770								
86	TEAGUE ISD - FREESTO	.510000	13,300								
				\$/BBLRESV:	.00	EQUIP VAL:		6,311			
				\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:		7,551	GAS VAL:		12,208
				RI PAYOUT:	1.8	PRD VAL:		0	PRD VAL:		0
							=====			=====	
				8/8 VALUE:		26,070	WI TOTAL:		13,860	RI TOTAL:	12,210

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 4.48  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.48  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
23,500		36	
	9.0	1	
	14.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,530  
LAST YR RI VAL: 12,200  
LAST YR 8/8 VAL: 29,730

LAST YR OIL PROD:  
LAST YR GAS PROD: 13,685

REMARKS1: LEON CO 49% FREESTONE CO 51%  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT                      RRC CO#: 289 LEON                      LAST UPDATE: 4/17/2023 MASSUPDATE

```
LEASE#, NAME.....: 32276 - SAVAGE G/U (08)          FULL WI DECIMAL = .811252          #WELLS: 1
RRC#, WELL#.....: 218287 - 8      RRC DIST.: 05      FULL RI DECIMAL = .188748          DEPTH: 9985
```

OPERATOR#. AGENT#: 220903 - 574

OPERATOR NAME.....: DIVERSIFIED PRODUCTI

GAS FIELD#.....: 06476800

GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====
ALT JOB#: 208100	UNIT.....:	0	3,786	0

ALT RRC#:	218287	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
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[illegible]

---	-----	-----	-----	1	10105	0	10105	35500	-25,395	-23,681	2202
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[illegible]

01	LEON COUNTY	.490000	4,330	10105	0	10105	35500	25,395-	23,681-	2202
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32	LEON ISD - LEON CO	.490000	4,330
----	--------------------	---------	-------

53	PCT3	.490000	4,330		\$/BBLRESV:	.00	EQUIP VAL:	6,627
----	------	---------	-------	--	-------------	-----	------------	-------

64	NORTHWEST LEON CO ES	.490000	4,330		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
----	----------------------	---------	-------	--	-------------	---	-------------	---	-------------	---

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1

YRS FLAT:                      FMVF:                      8/8 RES:

OIL WELLHEAD PRICE: 93.45      GAS WI GR PRICE: 4.92

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.92

TYPE..(USNPQLHCT).: U      GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP	EXP	\$/YR	OIL	BOPD	GAS	MCF/D	PROD	BBL/D
----	-----	-------	-----	------	-----	-------	------	-------

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35,500	13
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26.0 1

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS:                      M    B:                      De/Dt:                      /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130

SERV WELLS: EQ SCH#: VAL:

INJ	WELLS:	EQ	SCH#:	VAL:
-----	--------	----	-------	------

COMPRESSRS:            HP:            VAL:

OTHER EQ VALUE (RCNLD) :

LAST YR WI VAL: 6,630

LAST YR RI VAL: 3,250

LAST YR 8/8 VAL: 9,880

LAST YR OIL PROD:

LAST YR GAS PROD: 4,476

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 293 LIMESTONE LAST UPDATE: 4/27/2023 MNRLSNIC

LEASE#, NAME.....: 30790 - WILLIS (01) FULL WI DECIMAL = .757070 #WELLS: 1  
RRC#, WELL#.....: 169108 - 1 RRC DIST.: 05 FULL RI DECIMAL = .242930 DEPTH: 14165  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME.....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 10000075  
GAS FIELD NAME...: BOB HERD (COTTON VALLEY LIME)

ALT FRZ.:	ALT G\$ RRC:	1	0	54,780	0	68.33	3.24	3.24	.00	0
ALT JOB#:	UNIT.....:	2	0	38,331	0	69.99	3.32	3.32	.00	0
ALT LSE#:	HCG.....:	3	0	28,541	0	71.68	3.39	3.39	.00	0
ALT RRC#:	GRAPH.....:	4	0	22,679	0	73.43	3.47	3.47	.00	0
		=====	=====	=====	=====	=====	=====	=====	=====	=====
		0	144,331	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	LEON CO APPRAISAL DI	.200000	46,960	1	134370	0	134370	51000	83,370	77,743	40383
01	LEON COUNTY	.200000	46,960	2	96344	0	96344	52020	44,324	35,941	25399
32	LEON ISD - LEON CO	.200000	46,960	3	73250	0	73250	53060	20,190	14,236	16939
53	PCT3	.200000	46,960	4	59578	0	59578	54121	5,457	3,346	12086
64	NORTHWEST LEON CO ES	.200000	46,960								
85	GROESBECK ISD - LIME	.800000	187,850								
				=====	=====	=====	=====	=====	=====	=====	=====
				363542	0	363542	210201	153,341	131,266	94807	

\$/BBLRESV:	.00	EQUIP VAL:	8,735		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	2.6	GAS VAL:	131,266	GAS VAL:	94,807
RI PAYOUT:	2.9	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	234,810	WI TOTAL:	140,000	RI TOTAL:	94,810

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 92.95 GAS WI GR PRICE: 4.85  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.85  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
51,000		182	
		32.0	1
	40.0	1	28.0
	30.0	1	23.0
	20.0	1	18.0
	10.0	99	15.0
		99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 251,620  
LAST YR RI VAL: 142,120  
LAST YR 8/8 VAL: 393,740

LAST YR OIL PROD:  
LAST YR GAS PROD: 87,706

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 6/17/2023 MNRLS NIC

LEASE#, NAME.....: 30064 - MARSHALL -A- (01X) FULL WI DECIMAL = .869639 #WELLS: 1  
RRC#, WELL#.....: 121529 - 1 X RRC DIST.: 05 FULL RI DECIMAL = .130361 DEPTH: 15200  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 11470500  
GAS FIELD NAME...: BRANTON (COTTON VALLEY)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1	0	88,965	0	68.69	2.93	2.93	.00	0
2	0	77,379	0	70.37	3.00	3.00	.00	0
3	0	65,772	0	72.07	3.07	3.07	.00	0
4	0	55,906	0	73.82	3.14	3.14	.00	0
5	0	47,520	0	75.61	3.21	3.21	.00	0
6	0	40,392	0	77.45	3.28	3.28	.00	0
7	0	34,333	0	77.45	3.28	3.28	.00	0
8	0	29,183	0	77.45	3.28	3.28	.00	0
9	0	24,805	0	77.45	3.28	3.28	.00	0
00	LEON CO APPRAISAL DI	1.000000	621,660					
01	LEON COUNTY	1.000000	621,660					
32	LEON ISD - LEON CO	1.000000	621,660					
53	PCT3	1.000000	621,660					
64	NORTHWEST LEON CO ES	1.000000	621,660					

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	226687	0	226687	60500	166,187	154,969	31826
2	201875	0	201875	61710	140,165	113,656	24862
3	175598	0	175598	62944	112,654	79,433	18970
4	152662	0	152662	64202	88,460	54,238	14467
5	132655	0	132655	65487	67,168	35,811	11027
6	115216	0	115216	66796	48,420	22,448	8401
7	97933	0	97933	66797	31,136	12,552	6264
8	83243	0	83243	66797	16,446	5,765	4670
9	70757	0	70757	66797	3,960	1,207	3483
	1256626	0	1256626	582030	674,596	480,079	123970

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 4.39  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.39  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
60,500		266	
	10.0 1	11.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 477,250  
LAST YR RI VAL: 115,060  
LAST YR 8/8 VAL: 592,310

LAST YR OIL PROD: 1  
LAST YR GAS PROD: 92,700

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32205 - CORBY -A- (01) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 216977 - 1 RRC DIST.: 05 FULL RI DECIMAL = .250000 DEPTH: 15570  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 11470600  
GAS FIELD NAME...: BRANTON, W. (COTTON VALLEY LIM

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	22093	0	22093	59500	-37,407	-34,882	6897			
00	LEON CO APPRAISAL DI	1.000000	17,460	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	LEON COUNTY	1.000000	17,460	22093	0	22093	59500	37,407-	34,882-	6897				
32	LEON ISD - LEON CO	1.000000	17,460											
53	PCT3	1.000000	17,460	\$/BBLRESV:	.00		EQUIP VAL:	10,558						
64	NORTHWEST LEON CO ES	1.000000	17,460	\$/BBLPROD:	0		WI OIL VAL:	0	RI OIL VAL:	0				
				WI PAYOUT:	.0		GAS VAL:	0	GAS VAL:	6,897				
				RI PAYOUT:	.9		PRD VAL:	0	PRD VAL:	0				
								=====			=====			
				8/8 VALUE:	17,460		WI TOTAL:	10,560	RI TOTAL:	6,900				

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 4.22  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.22  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
59,500 37  
-----  
29.0 1  
25.0 1  
20.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 11,360  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,560  
LAST YR RI VAL: 13,920  
LAST YR 8/8 VAL: 24,480

LAST YR OIL PROD:  
LAST YR GAS PROD: 14,826

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32207 - MARSHALL -B- (01) FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 217924 - 1 RRC DIST.: 05 FULL RI DECIMAL = .125000 DEPTH: 15390  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME.....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 11470600  
GAS FIELD NAME...: BRANTON, W. (COTTON VALLEY LIM

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	LEON CO APPRAISAL DI	1.000000	181,680	1	0	55,253	0	68.69	2.90	2.90	.00	0
01	LEON COUNTY	1.000000	181,680	2	0	46,965	0	70.37	2.97	2.97	.00	0
32	LEON ISD - LEON CO	1.000000	181,680	3	0	39,920	0	72.07	3.03	3.03	.00	0
53	PCT3	1.000000	181,680	4	0	33,932	0	73.82	3.10	3.10	.00	0
64	NORTHWEST LEON CO ES	1.000000	181,680		0	176,070	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	140204	0	140204	76500	63,704	59,404	18759
2	122050	0	122050	78030	44,020	35,694	14325
3	105839	0	105839	79590	26,249	18,508	10897
4	92041	0	92041	81182	10,859	6,658	8312
	460134	0	460134	315302	144,832	120,264	52293

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 4.34  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.34  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
76,500 171  
-----  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 11,360  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 72,350  
LAST YR RI VAL: 40,420  
LAST YR 8/8 VAL: 112,770

LAST YR OIL PROD:  
LAST YR GAS PROD: 56,135

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32206 - JOHNSON A B (04) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 217955 - 4 RRC DIST.: 05 FULL RI DECIMAL = .250000 DEPTH: 15477  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 11470600  
GAS FIELD NAME...: BRANTON, W. (COTTON VALLEY LIM

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	20,798	0	68.69	2.91	2.91	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	20,798	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				45392	0	45392	49000	-3,608	-3,364	14172	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	LEON CO APPRAISAL DI	1.000000	24,730								
01	LEON COUNTY	1.000000	24,730	45392	0	45392	49000	3,608-	3,364-	14172	
32	LEON ISD - LEON CO	1.000000	24,730								
53	PCT3	1.000000	24,730								
64	NORTHWEST LEON CO ES	1.000000	24,730								
				\$/BBLRESV:	.00	EQUIP VAL:	10,558				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		14,172	
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0	
							=====			=====	
				8/8 VALUE:	24,730	WI TOTAL:	10,560	RI TOTAL:		14,170	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 4.36  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.36  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
49,000		68	
-----	-----	-----	-----
	21.0	1	
	18.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 11,360  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,560  
LAST YR RI VAL: 10,800  
LAST YR 8/8 VAL: 21,360

LAST YR OIL PROD:  
LAST YR GAS PROD: 30,492

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32241 - CORBY -A- (02) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 220106 - 2 RRC DIST.: 05 FULL RI DECIMAL = .250000 DEPTH: 15567  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 11470600  
GAS FIELD NAME...: BRANTON, W. (COTTON VALLEY LIM

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	LEON CO APPRAISAL DI	1.000000	595,400	1	0	97,359	0	68.69	2.84	2.84	.00	0
01	LEON COUNTY	1.000000	595,400	2	0	82,267	0	70.37	2.91	2.91	.00	0
32	LEON ISD - LEON CO	1.000000	595,400	3	0	69,926	0	72.07	2.97	2.97	.00	0
53	PCT3	1.000000	595,400	4	0	59,437	0	73.82	3.04	3.04	.00	0
64	NORTHWEST LEON CO ES	1.000000	595,400	5	0	50,522	0	75.61	3.11	3.11	.00	0
				6	0	42,943	0	77.45	3.18	3.18	.00	0
				7	0	36,502	0	77.45	3.18	3.18	.00	0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	207375	0	207375	68500	138,875	129,501	64742
2	179548	0	179548	69870	109,678	88,935	49170
3	155762	0	155762	71267	84,495	59,578	37418
4	135518	0	135518	72692	62,826	38,521	28557
5	117843	0	117843	74145	43,698	23,298	21782
6	102421	0	102421	75628	26,793	12,421	16607
7	87058	0	87058	75629	11,429	4,608	12382
	985525	0	985525	507731	477,794	356,862	230658

\*\*\* PARAMETERS \*\*\*  
MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
\$/BBLRESV: .00 EQUIP VAL: 7,879  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: 3.5 GAS VAL: 356,862 GAS VAL: 230,658  
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 595,400 WI TOTAL: 364,740 RI TOTAL: 230,660

OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 4.25  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.25  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
68,500		304	
		16.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 11,360  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 245,600  
LAST YR RI VAL: 168,650  
LAST YR 8/8 VAL: 414,250

LAST YR OIL PROD:  
LAST YR GAS PROD: 103,605

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32401 - JOHNSON A B (08) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 240343 - 8 RRC DIST.: 05 FULL RI DECIMAL = .250000 DEPTH: 15380  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 11470600  
GAS FIELD NAME...: BRANTON, W. (COTTON VALLEY LIM

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 LEON CO APPRAISAL DI 1.000000 11,090  
01 LEON COUNTY 1.000000 11,090 \$/BBLRESV: .00 EQUIP VAL: 11,086  
32 LEON ISD - LEON CO 1.000000 11,090 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
53 PCT3 1.000000 11,090 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
64 NORTHWEST LEON CO ES 1.000000 11,090 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,090 WI TOTAL: 11,090 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: .90  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .90  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
59,500  
-----

25.0 1  
20.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 11,360  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,090  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,090

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 6/17/2023 MNRLS NIC

LEASE#, NAME.....: 32293 - HOLLOWAY -A- (04) FULL WI DECIMAL = .804647 #WELLS: 1  
RRC#, WELL#.....: 224222 - 4 RRC DIST.: 05 FULL RI DECIMAL = .195353 DEPTH: 17900

OPERATOR#, AGENT#: 220903 - 574  
OPERATOR NAME....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 25978300  
GAS FIELD NAME...: DOWDY RANCH (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	10384	0	10384	17700	-7,316	-6,822	2361	2361
00	LEON CO APPRAISAL DI	1.000000	14,560	-----	-----	-----	-----	-----	-----	-----	-----	-----
01	LEON COUNTY	1.000000	14,560	-----	-----	-----	-----	-----	-----	-----	-----	-----
30	BUFFALO ISD - LEON C	1.000000	14,560	-----	-----	-----	-----	-----	-----	-----	-----	-----
52	PCT2	1.000000	14,560	-----	-----	-----	-----	-----	-----	-----	-----	-----
66	NORTHEAST LEON CO ES	1.000000	14,560	-----	-----	-----	-----	-----	-----	-----	-----	-----
				8/8 VALUE:	14,560	WI TOTAL:	12,200	RI TOTAL:	2,360			

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 3.78  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.78  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
17,700		15	
-----	-----	-----	-----
	9.0	1	
	40.0	1	12.0
	30.0	1	15.0
	20.0	1	99
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 13,130  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,030  
LAST YR RI VAL: 1,380  
LAST YR 8/8 VAL: 14,410

LAST YR OIL PROD:  
LAST YR GAS PROD: 5,109

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32208 - RAINBOLT RANCH 1 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 217914 - 1 RRC DIST.: 05 FULL RI DECIMAL = .250000 DEPTH: 17500  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME.....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 41515250  
GAS FIELD NAME...: HILLTOP RESORT (BOSSIER)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1	0	151,142	0	68.69	3.13	3.13	.00
ALT JOB#:	2	0	114,089	0	70.37	3.20	3.20	.00
ALT LSE#:	3	0	89,544	0	72.07	3.27	3.27	.00
ALT RRC#:	4	0	71,635	0	73.82	3.35	3.35	.00
	5	0	57,308	0	75.61	3.43	3.43	.00
	6	0	45,846	0	77.45	3.51	3.51	.00
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7	0	36,677	0	77.45	3.51	3.51	.00
	8	0	29,341	0	77.45	3.51	3.51	.00
00 LEON CO APPRAISAL DI 1.000000 1,110,150	9	0	23,473	0	77.45	3.51	3.51	.00
01 LEON COUNTY 1.000000 1,110,150	=====	=====	=====					=====
32 LEON ISD - LEON CO 1.000000 1,110,150		0	619,055	0				0
54 PCT4 1.000000 1,110,150								
64 NORTHWEST LEON CO ES 1.000000 1,110,150								

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	354806	0	354806	53500	301,306	280,968	110770
2	273814	0	273814	54570	219,244	177,778	74986
3	219607	0	219607	55661	163,946	115,600	52754
4	179983	0	179983	56774	123,209	75,544	37926
5	147425	0	147425	57909	89,516	47,726	27251
6	120691	0	120691	59067	61,624	28,570	19569
7	96553	0	96553	59067	37,486	15,112	13733
8	77242	0	77242	59067	18,175	6,371	9637
9	61794	0	61794	59067	2,727	831	6763
*** PARAMETERS ***	=====	=====	=====	=====	=====	=====	=====
	1531915	0	1531915	514682	1,017,233	748,500	353389

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 4.69  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.69  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
53,500		519	
		26.0 1	
	30.0 1	23.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 13,130  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 602,560  
LAST YR RI VAL: 283,210  
LAST YR 8/8 VAL: 885,770

LAST YR OIL PROD:  
LAST YR GAS PROD: 173,519

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32236 - CHANEY (01) FULL WI DECIMAL = .775000 #WELLS: 1  
RRC#, WELL#.....: 224216 - 1 RRC DIST.: 05 FULL RI DECIMAL = .225000 DEPTH: 18600  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 41515250  
GAS FIELD NAME...: HILLTOP RESORT (BOSSIER)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	5536	0	5536	17500	-11,964	-11,156	1505	-----
00	LEON CO APPRAISAL DI	1.000000	14,410		=====	=====	=====	=====	=====	=====	=====	=====
01	LEON COUNTY	1.000000	14,410		5536	0	5536	17500	11,964-	11,156-	1505	
32	LEON ISD - LEON CO	1.000000	14,410									
54	PCT4	1.000000	14,410		\$/BBLRESV:	.00	EQUIP VAL:	12,900				
62	LEON ESD #2	1.000000	14,410		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	1,505		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====			=====	
					8/8 VALUE:	14,410	WI TOTAL:	12,900	RI TOTAL:	1,510		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 4.69  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.69  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD		GAS MCF/D		PROD BBL/D
17,500			7		
			14.0		1
	40.0	1	17.0		1
	30.0	1	20.0		99
	25.0	1			
	20.0	99			

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 13,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,900  
LAST YR RI VAL: 3,120  
LAST YR 8/8 VAL: 16,020

LAST YR OIL PROD:  
LAST YR GAS PROD: 3,665

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32331 - BLACK F E FULL WI DECIMAL = .791624 #WELLS: 1  
RRC#, WELL#.....: 230629 - 1 RRC DIST.: 05 FULL RI DECIMAL = .208376 DEPTH: 19230  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 41515250  
GAS FIELD NAME...: HILLTOP RESORT (BOSSIER)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 LEON CO APPRAISAL DI 1.000000 14,280  
01 LEON COUNTY 1.000000 14,280 \$/BBLRESV: .00 EQUIP VAL: 14,277  
32 LEON ISD - LEON CO 1.000000 14,280 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
53 PCT3 1.000000 14,280 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
64 NORTHWEST LEON CO ES 1.000000 14,280 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 14,280 WI TOTAL: 14,280 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 2.17  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.17  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
15,000  
-----

28.0 1  
22.0 1  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 14,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,280  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 14,280

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32639 - BEDDINGFIELD (01) FULL WI DECIMAL = .832236 #WELLS: 1  
RRC#, WELL#.....: 149322 - 1 RRC DIST.: 05 FULL RI DECIMAL = .167764 DEPTH: 15600  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 45623075  
GAS FIELD NAME...: JAMUCKER (COTTON VALLEY LIME)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 LEON CO APPRAISAL DI 1.000000 11,090  
01 LEON COUNTY 1.000000 11,090  
32 LEON ISD - LEON CO 1.000000 11,090  
53 PCT3 1.000000 11,090  
64 NORTHWEST LEON CO ES 1.000000 11,090

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 3.48  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.48  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
20,000  
-----

22.0 1  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 11,360  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,090  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,090

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/19/2023 MNRLS NIC

LEASE#, NAME.....: 31050 - NASH (02) FULL WI DECIMAL = .821184 #WELLS: 1  
RRC#, WELL#.....: 171439 - 2 RRC DIST.: 05 FULL RI DECIMAL = .178816 DEPTH: 14558  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 49003075  
GAS FIELD NAME...: KENWOOD (COTTON VALLEY LIME)

ALT FRZ.:	ALT G\$ RRC:	1	0	57,336	0	68.69	2.49	2.49	.00	0
ALT JOB#:	UNIT.....:	2	0	50,149	0	70.37	2.55	2.55	.00	0
ALT LSE#:	HCG.....:	3	0	42,626	0	72.07	2.61	2.61	.00	0
ALT RRC#:	GRAPH.....:	4	0	36,232	0	73.82	2.67	2.67	.00	0
		5	0	30,797	0	75.61	2.73	2.73	.00	0
		6	0	26,178	0	77.45	2.79	2.79	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	22,251	0	77.45	2.79	2.79	.00	0
				8	0	18,913	0	77.45	2.79	2.79	.00	0

00	LEON CO APPRAISAL DI	.650000	202,210	=====	=====	=====					=====	
01	LEON COUNTY	.650000	202,210		0	284,482	0					0

32	LEON ISD - LEON CO	.650000	202,210									
53	PCT3	.650000	202,210		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
64	NORTHWEST LEON CO ES	.650000	202,210	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
82	LEON ISD - ROBERTSON	.350000	108,880	--	-----	-----	-----	-----	-----	-----	-----	-----

				1	117238	0	117238	38500	78,738	73,423	23910
				2	105013	0	105013	39270	65,743	53,309	18787
				3	91361	0	91361	40055	51,306	36,176	14337
				4	79442	0	79442	40856	38,586	23,659	10936
				5	69043	0	69043	41673	27,370	14,593	8337
				6	59977	0	59977	42506	17,471	8,100	6353
				7	50980	0	50980	42506	8,474	3,416	4737
				8	43333	0	43333	42506	827	290	3532
				=====	=====	=====	=====	=====	=====	=====	=====
					616387	0	616387	327872	288,515	212,966	90929

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28	\$/BBLRESV: .00	EQUIP VAL: 7,187
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 0
			WI PAYOUT: 3.6	GAS VAL: 212,966
			RI PAYOUT: 4.4	PRD VAL: 0

OIL WELLHEAD PRICE: 93.45	GAS WI GR PRICE: 3.73			
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.73	8/8 VALUE: 311,080	WI TOTAL: 220,150	RI TOTAL: 90,930
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5			
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
38,500		170	
-----	-----	-----	-----
		10.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 21	VAL: 10,880
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 85,280  
LAST YR RI VAL: 45,400  
LAST YR 8/8 VAL: 130,680

LAST YR OIL PROD:  
LAST YR GAS PROD: 59,633

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT      RRC CO#: 289 LEON      LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....:	32500 - NASH (03)	FULL WI DECIMAL =	.819648	#WELLS:	1
RRC#, WELL#.....:	251743 - 3 RRC DIST.: 05	FULL RI DECIMAL =	.180352	DEPTH:	14750

OPERATOR NAME.... DIVERSIFIED PRODUCTI	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#..... 49003075	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME... KENWOOD (COTTON VALLEY LIME)	--	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	0	49,909	0	70.37	2.89	2.89	.00	0
ALT JOB#:	UNIT.....:	3	0	43,165	0	72.07	2.96	2.96	.00	0
ALT LSE#:	HCG.....:	4	0	36,690	0	73.82	3.02	3.02	.00	0
ALT RRC#:	GRAPH.....:	5	0	31,186	0	75.61	3.09	3.09	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	216,722	0	0
-----	-------------------	---------	-----------	---	---------	---	---

00	LEON CO APPRAISAL DI	.650000	142,470		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	LEON COUNTY	.650000	142,470	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
32	LEON ISD - LEON CO	.650000	142,470	--	-----	-----	-----	-----	-----	-----	-----
53	PCT3	.650000	142,470	1	129369	0	129369	71000	58,369	54,429	26661
64	NORTHWEST LEON CO ES	.650000	142,470	2	118224	0	118224	72420	45,804	37,141	21372
82	LEON ISD - ROBERTSON	.350000	76,720	3	104725	0	104725	73868	30,857	21,757	16606
				4	90821	0	90821	75345	15,476	9,489	12633
				5	78987	0	78987	76851	2,136	1,138	9638
					=====	=====	=====	=====	=====	=====	=====
					522126	0	522126	369484	152,642	123,954	86910

\$/BBLRESV:	.00	EQUIP VAL:	8,319		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	2.9	GAS VAL:	123,954	GAS VAL:	86,910
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***	8/8 VALUE:	219,180	WI TOTAL:	132,270	RI TOTAL:	86,910
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MO SHIFT: 9      DISC: 15.0      YRS MAX: 28  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE: 93.45	GAS WI GR PRICE: 4.23
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.23
TYPE..(USNQLHCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
71,000		164	
-----	-----	-----	-----
		9.0 1	
		12.0 1	
		15.0 99	

```

ALT JAN 1 HYPERBOLIC FORECAST:
OIL:           M B:           De/Dt:           /
GAS:           M B:           De/Dt:           /
PRD:           M B:           De/Dt:           /

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PROD WELLS:      1  EQ SCH#: 21  VAL:      10,880
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	104,780
LAST YR	RI VAL:	66,140
LAST YR	8/8 VAL:	170,920

LAST YR OIL PROD:  
LAST YR GAS PROD: 83,363

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 30720 - HOLMES (01) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 169539 - 1 RRC DIST.: 05 FULL RI DECIMAL = .250000 DEPTH: 16260  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 53562075  
GAS FIELD NAME...: LIGNITE (COTTON VALLEY LIME)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	11,847	0	68.69	2.82	2.82	.00	0
ALT RRC#:	GRAPH.....:	2	0	10,775	0	70.37	2.88	2.88	.00	0
		3	0	9,319	0	72.07	2.95	2.95	.00	0
		=====	=====	=====						=====
			0	31,941	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
00	LEON CO APPRAISAL DI	1.000000	40,240	--	-----	-----	-----	-----	-----	-----	
01	LEON COUNTY	1.000000	40,240	1	25056	0	25056	18500	6,556	6,113	7822
32	LEON ISD - LEON CO	1.000000	40,240	2	23274	0	23274	18870	4,404	3,571	6374
53	PCT3	1.000000	40,240	3	20618	0	20618	19247	1,371	966	4953
64	NORTHWEST LEON CO ES	1.000000	40,240		=====	=====	=====	=====	=====	=====	=====
					68948	0	68948	56617	12,331	10,650	19149

\$/BBLRESV:	.00	EQUIP VAL:	10,437		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	10,650	GAS VAL:	19,149
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	40,240	WI TOTAL:	21,090	RI TOTAL:	19,150

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.45	GAS WI GR PRICE: 4.22
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.22
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	
-----	-----	-----	-----	
18,500		34		
		-----	-----	
		6.0	1	
	50.0	1	12.0	1
	30.0	1	15.0	99
	25.0	1		
	20.0	99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#:	21	VAL:	12,380
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 13,260  
LAST YR RI VAL: 10,780  
LAST YR 8/8 VAL: 24,040

LAST YR OIL PROD:  
LAST YR GAS PROD: 11,188

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 5/22/2023 MNRLS NIC

LEASE#, NAME.....: 30605 - POTH FAMILY TRUST (01) FULL WI DECIMAL = .820963 #WELLS: 1  
RRC#, WELL#.....: 145882 - 1 RRC DIST.: 05 FULL RI DECIMAL = .179037 DEPTH: 15200

OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 69997100  
GAS FIELD NAME...: PEARWOOD (COTTON VALLEY LIME)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	112,977	0	68.69	3.01	3.01	.00	0
ALT RRC#:	GRAPH.....:	2	0	74,428	0	70.37	3.08	3.08	.00	0
		3	0	55,697	0	72.07	3.15	3.15	.00	0
		=====	=====	=====						=====
			0	243,102	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
---	-----	-----	-----	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	LEON CO APPRAISAL DI	1.000000	352,300	--	-----	-----	-----	-----	-----	-----	-----
01	LEON COUNTY	1.000000	352,300	1	279177	0	279177	120000	159,177	148,433	570222
32	LEON ISD - LEON CO	1.000000	352,300	2	188196	0	188196	122400	65,796	53,352	337196
53	PCT3	1.000000	352,300	3	144034	0	144034	124848	19,186	13,528	226377
64	NORTHWEST LEON CO ES	1.000000	352,300		=====	=====	=====	=====	=====	=====	=====
					611407	0	611407	367248	244,159	215,313	113378

\$/BBLRESV:	.00	EQUIP VAL:	23,605		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	2.7	GAS VAL:	215,313	GAS VAL:	113,378
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	352,300	WI TOTAL:	238,920	RI TOTAL:	113,380

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 4.51  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.51  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
120,000		443	
		38.0	1
		30.0	1
		20.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,020  
LAST YR RI VAL: 4,600  
LAST YR 8/8 VAL: 30,620

LAST YR OIL PROD:  
LAST YR GAS PROD: 218,352

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT                      RRC CO#: 289 LEON                      LAST UPDATE: 6/17/2023 MNRLSNIC

```
LEASE#, NAME.....: 32012 - POTH FAMILY TRUST (02)          FULL WI DECIMAL = .820963          #WELLS: 1
RRC#, WELL#.....: 158520 - 2 RRC DIST.: 05          FULL RI DECIMAL = .179037          DEPTH: 15567
```

OPERATOR NAME.... DIVERSIFIED PRODUCTI	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#..... 69997100	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME... PEARWOOD (COTTON VALLEY LIME)	--	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	0	970,226	0	70.37	3.12	3.12	.00	0
ALT JOB#:	UNIT.....:	3	0	839,120	0	72.07	3.19	3.19	.00	0
ALT LSE#:	HCG.....:	4	0	713,252	0	73.82	3.26	3.26	.00	0
ALT RRC#:	GRAPH.....:	5	0	606,264	0	75.61	3.34	3.34	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	438,025	0	77.45	3.41	3.41	.00	0
---	-----	-----	-----	8	0	372,322	0	77.45	3.41	3.41	.00	0
00	LEON CO APPRAISAL DI	1.000000	12,409,470	9	0	316,473	0	77.45	3.41	3.41	.00	0
01	LEON COUNTY	1.000000	12,409,470	10	0	269,002	0	77.45	3.41	3.41	.00	0
32	LEON ISD - LEON CO	1.000000	12,409,470	11	0	228,652	0	77.45	3.41	3.41	.00	0
53	PCT3	1.000000	12,409,470	12	0	194,354	0	77.45	3.41	3.41	.00	0
64	NORTHWEST LEON CO ES	1.000000	12,409,470	13	0	165,201	0	77.45	3.41	3.41	.00	0

14	0	140,421	0	77.45	3.41	3.41	.00	0
15	0	119,357	0	77.45	3.41	3.41	.00	0
16	0	101,454	0	77.45	3.41	3.41	.00	0
17	0	86,236	0	77.45	3.41	3.41	.00	0
18	0	73,300	0	77.45	3.41	3.41	.00	0
19	0	62,305	0	77.45	3.41	3.41	.00	0
20	0	52,959	0	77.45	3.41	3.41	.00	0
21	0	45,015	0	77.45	3.41	3.41	.00	0
22	0	38,263	0	77.45	3.41	3.41	.00	0

	=====	=====	=====	=====
	0	7.425.820	0	0

\*\*\* PARAMETERS \*\*\*

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
MO SHIFT:	6	DISC: 15.0	YRS MAX: 28	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
YRS FLAT:		FMVF:	8/8 RES:	--	-----	-----	-----	-----	-----	-----

[illegible]

				7	1226246	0	1226246	104888	1,121,358	452,075	114109
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	8	1042309	0	1042309	104888	937,421	328,622	85079
-----	-----	-----	-----	9	885963	0	885963	104888	781,075	238,103	63437
95,000		3080		10	753069	0	753069	104888	648,181	171,820	47300
-----	-----	-----	-----	11	640108	0	640108	104888	535,220	123,368	35268
		8.0 1		12	544092	0	544092	104888	439,204	88,034	26296
		12.0 1		13	462478	0	462478	104888	357,590	62,324	19607
		15.0 99		14	393106	0	393106	104888	288,218	43,682	14619

				15	334141	0	334141	104888	229,253	30,213	10900
				16	284019	0	284019	104888	179,131	20,528	8127
				17	241417	0	241417	104888	136,529	13,605	6060
ALT JAN 1 HYPERBOLIC FORECAST:				18	205204	0	205204	104888	100,316	8,692	4518
OIL:	M	B:	De/Dt: /	19	174423	0	174423	104888	69,535	5,239	3369
GAS:	M	B:	De/Dt: /	20	148260	0	148260	104888	43,372	2,842	2512
PRD:	M	B:	De/Dt: /	21	126021	0	126021	104888	21,133	1,204	1873
				22	107118	0	107118	104888	2,230	110	1396

PROD WELLS:	1	EQ SCH#:	22	VAL:	28,000	=====	=====	=====	=====	=====	=====
SERV WELLS:		EQ SCH#:		VAL:		19964579	0	19964579	227747817,687,101	9,996,296	24038333

INJ	WELLS:	EQ	SCH#:	VAL:						
COMPRESSRS:	HP:			VAL:	\$/BBLRESV:	.00	EQUIP	VAL:	9,341	
OTHER	EQ	VALUE(RCNLD):			\$/BBLPROD:	0	WI	OIL	VAL:	0
							RI	OIL	VAL:	0

WI PAYOUT:	4.7	GAS VAL:	9,996,296	GAS VAL:	2,403,833
RI PAYOUT:	5.0	PRD VAL:	0	PRD VAL:	0

LAST YR	WI VAL:	7,279,880				=====	=====
LAST YR	RI VAL:	1,817,680	8/8 VALUE:	12,409,470	WI TOTAL:	10,005,640	RI TOTAL: 2,403,830
LAST YR	8/8 VAL:	9,097,560					

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,084,346

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 6/17/2023 MNRLS NIC

LEASE#, NAME.....: 30658 - SCURLOCK (01) FULL WI DECIMAL = .818885 #WELLS: 1  
RRC#, WELL#.....: 161762 - 1 RRC DIST.: 05 FULL RI DECIMAL = .181115 DEPTH: 14732  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 81842075  
GAS FIELD NAME...: SCURLOCK (COTTON VALLEY LIME)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#: 208100	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#: 82288	HCG.....:	1	0	12,560	0	68.69	2.86	2.86	.00	0
ALT RRC#: 161762	GRAPH.....:	2	0	10,486	0	70.37	2.92	2.92	.00	0
		3	0	8,913	0	72.07	2.99	2.99	.00	0
		=====	=====	=====						=====
			0	31,959	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	LEON CO APPRAISAL DI	.950500	48,490	--	-----	-----	-----	-----	-----	-----	-----
01	LEON COUNTY	.950500	48,490	1	29416	0	29416	20000	9,416	8,780	6093
30	BUFFALO ISD - LEON C	.411300	20,980	2	25074	0	25074	20400	4,674	3,790	4556
32	LEON ISD - LEON CO	.539200	27,510	3	21823	0	21823	20808	1,015	716	3479
53	PCT3	.950500	48,490		=====	=====	=====	=====	=====	=====	=====
64	NORTHWEST LEON CO ES	.950500	48,490		76313	0	76313	61208	15,105	13,286	14128
86	TEAGUE ISD - FREESTO	.049500	2,530								

\$/BBLRESV:	.00	EQUIP VAL:	23,605		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	13,286	GAS VAL:	14,128
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	51,020	WI TOTAL:	36,890	RI TOTAL:	14,130

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 93.45	GAS WI GR PRICE: 4.28		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.28		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
20,000		38	
		18.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	22	VAL:	28,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,020  
LAST YR RI VAL: 4,040  
LAST YR 8/8 VAL: 30,060

LAST YR OIL PROD:  
LAST YR GAS PROD: 13,605

REMARKS1: FREESTONE CO.-4.95%  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 161 FREESTONE LAST UPDATE: 4/22/2023 MASSUPLA

LEASE#, NAME.....: 19700 - SAVAGE G/U (02) FULL WI DECIMAL = .794928 #WELLS: 1  
RRC#, WELL#.....: 100726 - 2 RRC DIST.: 05 FULL RI DECIMAL = .205072 DEPTH: 9615  
OPERATOR#, AGENT#: 495445 - 574  
OPERATOR NAME....: LEGACY RESERVES OPER  
GAS FIELD#.....: 06476800  
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 LEON CO APPRAISAL DI .490000 1,720  
01 LEON COUNTY .490000 1,720 \$/BBLRESV: .00 EQUIP VAL: 3,505  
32 LEON ISD - LEON CO .490000 1,720 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
53 PCT3 .490000 1,720 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
64 NORTHWEST LEON CO ES .490000 1,720 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
86 TEAGUE ISD - FREESTO .510000 1,790  
8/8 VALUE: 3,510 WI TOTAL: 3,510 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 92.95 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 3,592  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,510  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 3,510

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: 49% LEON/LEON CO LSE #19700  
REMARKS2: FREESTONE CO/TEAGUE ISD 51%  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 5/19/2023 MNRLS NIC

LEASE#, NAME.....: 30106 - CARTER (1U) FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 124187 - 1 RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 9550  
OPERATOR#, AGENT#: 501130 - 574

OPERATOR NAME.....: LINDER, JOHN OPERATI  
GAS FIELD#.....: 54664185  
GAS FIELD NAME...: LONG LAKE (PETTET 9300)

ALT FRZ.:	ALT G\$ RRC:	1	122	32,209	0	68.69	3.40	3.40	.00	6704
ALT JOB#:	UNIT.....:	2	88	29,309	0	70.37	3.48	3.48	.00	4954
ALT LSE#:	HCG.....:	3	68	25,635	0	72.07	3.56	3.56	.00	3921
ALT RRC#:	GRAPH.....:	4	56	21,789	0	73.82	3.64	3.64	.00	3307
		=====	=====	=====						=====
			334	108,942	0					18,886

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	LEON CO APPRAISAL DI	1.000000	126,810	1	87608	0	94312	62500	31,812	29,665	22083
01	LEON COUNTY	1.000000	126,810	2	81596	0	86550	63750	22,800	18,488	17777
34	OAKWOOD ISD - LEON C	1.000000	126,810	3	73008	0	76929	65025	11,904	8,393	13860
52	PCT2	1.000000	126,810	4	63452	0	66759	66325	434	265	10551
66	NORTHEAST LEON CO ES	1.000000	126,810	=====	=====	=====	=====	=====	=====	=====	=====
					305664	0	324550	257600	66,950	56,811	64271

\$/BBLRESV: 12.41	EQUIP VAL:	5,725	
\$/BBLPROD: 10,331	WI OIL VAL:	3,306	RI OIL VAL: 3,740
WI PAYOUT: 2.7	GAS VAL:	53,505	GAS VAL: 60,531
RI PAYOUT: 3.0	PRD VAL:	0	PRD VAL: 0
	=====		=====
8/8 VALUE:	126,810	WI TOTAL:	62,540
			RI TOTAL: 64,270

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 93.45	GAS WI GR PRICE: 5.10	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.10	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
62,500	.4	92
	30.0 1	8.0 1
	25.0 1	10.0 1
	20.0 1	15.0 99
	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 21	VAL:	7,130
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 13,030  
LAST YR RI VAL: 14,950  
LAST YR 8/8 VAL: 27,980

LAST YR OIL PROD: 155  
LAST YR GAS PROD: 35,529

REMARKS1: DUAL W/ RR# 124186  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 5/19/2023 MNRLS NIC

LEASE#, NAME.....: 31070 - CARTER WELL (02) FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 178963 - 2 RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 10998  
OPERATOR#, AGENT#: 501130 - 574

OPERATOR NAME....: LINDER, JOHN OPERATI  
GAS FIELD#.....: 54664185  
GAS FIELD NAME...: LONG LAKE (PETTET 9300)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	39,492	0	68.69	3.47	3.47	.00	0
ALT RRC#:	GRAPH.....:	2	0	33,961	0	70.37	3.54	3.54	.00	0
		3	0	28,866	0	72.07	3.62	3.62	.00	0
		=====	=====	=====						=====
			0	102,319	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	LEON CO APPRAISAL DI	1.000000	133,020	--							
01	LEON COUNTY	1.000000	133,020	1	109630	0	109630	69500	40,130	37,421	25669
34	OAKWOOD ISD - LEON C	1.000000	133,020	2	96178	0	96178	70890	25,288	20,505	19754
52	PCT2	1.000000	133,020	3	83598	0	83598	72307	11,291	7,961	15062
66	NORTHEAST LEON CO ES	1.000000	133,020		=====	=====	=====	=====	=====	=====	=====
					289406	0	289406	212697	76,709	65,887	60485

\$/BBLRESV:	.00	EQUIP VAL:	6,643		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	2.6	GAS VAL:	65,887	GAS VAL:	60,485
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	133,020	WI TOTAL:	72,530	RI TOTAL:	60,490

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 93.45	GAS WI GR PRICE: 5.19		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.19		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
69,500		116	
-----	-----	-----	-----
	20.5 99	13.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 36,850  
LAST YR RI VAL: 35,340  
LAST YR 8/8 VAL: 72,190

LAST YR OIL PROD: 17  
LAST YR GAS PROD: 46,155

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32059 - ALEXANDER J D UNIT (02) FULL WI DECIMAL = .794690 #WELLS: 1  
RRC#, WELL#.....: 171496 - 1 RRC DIST.: 06 FULL RI DECIMAL = .205310 DEPTH: 9930  
OPERATOR#, AGENT#: 501130 - 574

OPERATOR NAME....: LINDER, JOHN OPERATI  
GAS FIELD#.....: 54664375  
GAS FIELD NAME...: LONG LAKE (RODESSA 8600)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 208100 UNIT.....:  
ALT LSE#: 83673 HCG.....:  
ALT RRC#: 171496 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	309	68.69	5.84	5.84	.00	0
				=====	=====	=====					=====
					0	309	0				0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	1434	0	1434	8700	-7,266	-6,776	347
				=====	=====	=====	=====	=====	=====	=====	=====
00	LEON CO APPRAISAL DI	.467000	3,260								
01	LEON COUNTY	.467000	3,260		1434	0	1434	8700	7,266-	6,776-	347
34	OAKWOOD ISD - LEON C	.467000	3,260								
52	PCT2	.467000	3,260								
66	NORTHEAST LEON CO ES	.467000	3,260								
90	FAIRFIELD ISD-FREEST	.533000	3,720								
				\$/BBLRESV: .00		EQUIP VAL:		6,627			
				\$/BBLPROD: 0		WI OIL VAL:		0		RI OIL VAL:	
				WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	
								=====		=====	
				8/8 VALUE:		6,980		WI TOTAL:		6,630	
										RI TOTAL:	
										350	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 8.74  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.74  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,700		1	
		20.0	99
	40.0	1	
	30.0	1	
	25.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,630  
LAST YR RI VAL: 140  
LAST YR 8/8 VAL: 6,770

LAST YR OIL PROD:  
LAST YR GAS PROD: 302

REMARKS1: RECOMPLETED FROM RRC # 125988  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32052 - ALEXANDER JOHN D (01) FULL WI DECIMAL = .794690 #WELLS: 1  
RRC#, WELL#.....: 182897 - 1 RRC DIST.: 05 FULL RI DECIMAL = .205310 DEPTH: 9838  
OPERATOR#, AGENT#: 501130 - 574

OPERATOR NAME....: LINDER, JOHN OPERATI  
GAS FIELD#.....: 54664721  
GAS FIELD NAME...: LONG LAKE (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	28907	0	30872	30000	872	813	7470			
00	LEON CO APPRAISAL DI	1.000000	14,910		=====	=====	=====	=====	=====	=====	=====			
01	LEON COUNTY	1.000000	14,910		28907	0	30872	30000	872	813	7470			
34	OAKWOOD ISD - LEON C	1.000000	14,910											
52	PCT2	1.000000	14,910		\$/BBLRESV:	1.82	EQUIP VAL:	6,627						
66	NORTHEAST LEON CO ES	1.000000	14,910		\$/BBLPROD:	658	WI OIL VAL:	52	RI OIL VAL:	475				

\$/BBLRESV: 1.82 EQUIP VAL: 6,627  
\$/BBLPROD: 658 WI OIL VAL: 52 RI OIL VAL: 475  
WI PAYOUT: .0 GAS VAL: 761 GAS VAL: 6,995  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 14,910 WI TOTAL: 7,440 RI TOTAL: 7,470

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 5.35  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.35  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
30,000	.1	33	
	5.0 1	20.0 99	
	10.0 1		
	15.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,630  
LAST YR RI VAL: 5,900  
LAST YR 8/8 VAL: 12,530

LAST YR OIL PROD: 13  
LAST YR GAS PROD: 12,094

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32242 - GARRETT TRUST (01) FULL WI DECIMAL = .739557 #WELLS: 1  
RRC#, WELL#.....: 219289 - 1 RRC DIST.: 05 FULL RI DECIMAL = .260443 DEPTH: 16600  
OPERATOR#, AGENT#: 828880 - 574

OPERATOR NAME....: SULPHUR RIVER EXPLOR  
GAS FIELD#.....: 06476300  
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 LEON CO APPRAISAL DI 1.000000 12,080  
01 LEON COUNTY 1.000000 12,080 \$/BBLRESV: .00 EQUIP VAL: 12,082  
32 LEON ISD - LEON CO 1.000000 12,080 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
53 PCT3 1.000000 12,080 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
64 NORTHWEST LEON CO ES 1.000000 12,080 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 12,080 WI TOTAL: 12,080 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 1.59  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.59  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
36,500  
-----  
18.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 12,380  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,510  
LAST YR RI VAL: 1,120  
LAST YR 8/8 VAL: 12,630

LAST YR OIL PROD:  
LAST YR GAS PROD: 164

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 30196 - SADLER ANN WARD (02) FULL WI DECIMAL = .730882 #WELLS: 1  
RRC#, WELL#.....: 130952 - 2 RRC DIST.: 05 FULL RI DECIMAL = .269118 DEPTH: 9618  
OPERATOR#, AGENT#: 090870 - 585

OPERATOR NAME....: BRG LONE STAR LTD.  
GAS FIELD#.....: 01032100  
GAS FIELD NAME...: ALABAMA FERRY (GLENROSE D, WES

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	---	---	---	---	---	---	---	---
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	LEON CO APPRAISAL DI	1.000000	6,960						
01	LEON COUNTY	1.000000	6,960	\$/BBLRESV:	.00	EQUIP VAL:	6,958		
31	CENTERVILLE ISD	1.000000	6,960	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
51	PCT1	1.000000	6,960	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
60	SOUTHEAST LEON CO ES	1.000000	6,960	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,960	WI TOTAL:	6,960	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 1.17  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.17  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
21,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,960  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 6,960

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: RECLASSED FRM RRC #3086 (OIL)  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32068 - SADLER ANN WARD (01) FULL WI DECIMAL = .730723 #WELLS: 1  
RRC#, WELL#.....: 201246 - 1 RRC DIST.: 05 FULL RI DECIMAL = .269277 DEPTH: 9650  
OPERATOR#, AGENT#: 090870 - 585

OPERATOR NAME....: BRG LONE STAR LTD.  
GAS FIELD#.....: 01032100  
GAS FIELD NAME...: ALABAMA FERRY (GLENROSE D, WES

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	---	---	---	---	---	---	---	---
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	LEON CO APPRAISAL DI	1.000000	6,960						
01	LEON COUNTY	1.000000	6,960	\$/BBLRESV:	.00	EQUIP VAL:	6,958		
31	CENTERVILLE ISD	1.000000	6,960	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
51	PCT1	1.000000	6,960	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
60	SOUTHEAST LEON CO ES	1.000000	6,960	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,960	WI TOTAL:	6,960	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 93.45	GAS WI GR PRICE: 5.35	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.35	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
22,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,130
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 6,960  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 6,960

LAST YR OIL PROD: 48  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/19/2023 MNRLSNIC

LEASE#, NAME.....: 31740 - T-BAR-X-BEDSOLE (01) FULL WI DECIMAL = .765214 #WELLS: 1  
RRC#, WELL#.....: 196382 - 1 RRC DIST.: 05 FULL RI DECIMAL = .234786 DEPTH: 17000  
OPERATOR#, AGENT#: 090870 - 585

OPERATOR NAME....: BRG LONE STAR LTD.  
GAS FIELD#.....: 06476300  
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	0	23,880	0	68.69	3.53	3.53	.00
ALT RRC#:	GRAPH.....:	2	0	18,373	0	70.37	3.61	3.61	.00
		3	0	15,150	0	72.07	3.69	3.69	.00
		4	0	12,877	0	73.82	3.77	3.77	.00
		5	0	10,945	0	75.61	3.86	3.86	.00
		6	0	9,303	0	77.45	3.95	3.95	.00

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	7,908	0	77.45	3.95	3.95	.00	0
---	-----	-----	-----	8	0	6,722	0	77.45	3.95	3.95	.00	0
00	LEON CO APPRAISAL DI	1.000000	243,870	9	0	5,713	0	77.45	3.95	3.95	.00	0
01	LEON COUNTY	1.000000	243,870	10	0	4,856	0	77.45	3.95	3.95	.00	0
32	LEON ISD - LEON CO	1.000000	243,870	11	0	4,128	0	77.45	3.95	3.95	.00	0
53	PCT3	1.000000	243,870	12	0	3,508	0	77.45	3.95	3.95	.00	0
64	NORTHWEST LEON CO ES	1.000000	243,870	13	0	2,982	0	77.45	3.95	3.95	.00	0

=====	=====	=====	=====
0	126,345	0	0

YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	64505	0	64505	7600	56,905	53,064	18537
2	50754	0	50754	7752	43,002	34,869	12794
3	42778	0	42778	7907	34,871	24,588	9459
4	37150	0	37150	8065	29,085	17,833	7205
5	32331	0	32331	8226	24,105	12,852	5501
6	28122	0	28122	8390	19,732	9,148	4197
7	23904	0	23904	8391	15,513	6,254	3129
8	20318	0	20318	8391	11,927	4,181	2333
9	17271	0	17271	8391	8,880	2,707	1740
10	14680	0	14680	8391	6,289	1,667	1297
11	12478	0	12478	8391	4,087	942	967
12	10606	0	10606	8391	2,215	444	721
13	9015	0	9015	8391	624	109	538
=====	=====	=====	=====	=====	=====	=====	=====
363912	0	363912	106677	257,235	168,658	68418	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 5.28  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.28  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
7,600 82  
26.0 1  
20.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 21 VAL: 13,130  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,200  
LAST YR RI VAL: 830  
LAST YR 8/8 VAL: 13,030

LAST YR OIL PROD: 9  
LAST YR GAS PROD: 12,853

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32559 - WALKER 1 G/U (4C) FULL WI DECIMAL = .785254 #WELLS: 1  
RRC#, WELL#.....: 254824 - 4C RRC DIST.: 05 FULL RI DECIMAL = .214746 DEPTH: 10867  
OPERATOR#, AGENT#: 090870 - 585

OPERATOR NAME....: BRG LONE STAR LTD.  
GAS FIELD#.....: 06476750  
GAS FIELD NAME...: BEAR GRASS (RODESSA)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1				0	4,756	0	68.69	3.06	3.06	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	4,756	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
1				11428	0	11428	23500	-12,072	-11,257	2927	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	LEON CO APPRAISAL DI	1.000000	10,250								
01	LEON COUNTY	1.000000	10,250	11428	0	11428	23500	12,072-	11,257-	2927	
32	LEON ISD - LEON CO	1.000000	10,250								
53	PCT3	1.000000	10,250								
64	NORTHWEST LEON CO ES	1.000000	10,250								
				\$/BBLRESV:	.00	EQUIP VAL:	7,324				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		2,927	
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0	
							=====			=====	
				8/8 VALUE:	10,250	WI TOTAL:	7,320	RI TOTAL:		2,930	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 4.58  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.58  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
23,500		18	
		35.0	1
	40.0	1	30.0
	30.0	1	25.0
	20.0	1	20.0
	15.0	99	15.0

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 570  
LAST YR 8/8 VAL: 7,890

LAST YR OIL PROD:  
LAST YR GAS PROD: 3,457

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/19/2023 MNRLS NIC

LEASE#, NAME.....: 22400 - WALKER 1 G/U (01) FULL WI DECIMAL = .785254 #WELLS: 1  
RRC#, WELL#.....: 97460 - 1 RRC DIST.: 05 FULL RI DECIMAL = .214746 DEPTH: 10411  
OPERATOR#, AGENT#: 090870 - 585

OPERATOR NAME....: BRG LONE STAR LTD.  
GAS FIELD#.....: 06476800  
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.:	ALT G\$ RRC:	1	36	48,567	0	68.69	3.29	3.29	.00	1942
ALT JOB#:	UNIT.....:	2	33	42,479	0	70.37	3.36	3.36	.00	1823
ALT LSE#:	HCG.....:	3	29	35,029	0	72.07	3.44	3.44	.00	1641
ALT RRC#:	GRAPH.....:	4	24	28,023	0	73.82	3.52	3.52	.00	1429
		5	20	22,418	0	75.61	3.60	3.60	.00	1244
		6	17	17,934	0	77.45	3.68	3.68	.00	1083

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	15	14,347	0	77.45	3.68	3.68	.00	921
				8	12	11,478	0	77.45	3.68	3.68	.00	782

00	LEON CO APPRAISAL DI	1.000000	402,480	=====	=====	=====					=====
01	LEON COUNTY	1.000000	402,480		186	220,275	0				10,865

32	LEON ISD - LEON CO	1.000000	402,480								
53	PCT3	1.000000	402,480								
64	NORTHWEST LEON CO ES	1.000000	402,480	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE

				1	125472	0	127414	26500	100,914	94,102	32634
				2	112079	0	113902	27030	86,872	70,442	25592
				3	94623	0	96264	27570	68,694	48,437	18973
				4	77459	0	78888	28122	50,766	31,127	13638
				5	63375	0	64619	28684	35,935	19,159	9800
				6	51827	0	52910	29257	23,653	10,966	7038
				7	41462	0	42383	29258	13,125	5,292	4946
				8	33169	0	33951	29258	4,693	1,645	3475
				=====	=====	=====	=====	=====	=====	=====	=====
					599466	0	610331	225679	384,652	281,170	116096

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28	\$/BBLRESV: 34.45	EQUIP VAL: 5,205
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 63,354	WI OIL VAL: 5,005
			WI PAYOUT: 3.6	GAS VAL: 276,165
			RI PAYOUT: 4.1	PRD VAL: 0

OIL WELLHEAD PRICE: 93.45	GAS WI GR PRICE: 4.92			
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.92	8/8 VALUE: 402,480	WI TOTAL: 286,380	RI TOTAL: 116,100
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
26,500	.1	144	
-----	-----	-----	-----
	5.0 1	10.0 1	
	10.0 1	15.0 1	
	15.0 20	20.0 99	
	99.0		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 1,310  
LAST YR 8/8 VAL: 8,630

LAST YR OIL PROD: 34  
LAST YR GAS PROD: 39,609

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT      RRC CO#: 289 LEON      LAST UPDATE: 4/19/2023 MNRLSNIC

```
LEASE#, NAME.....: 30578 - KENNEDY Verna (01)          FULL WI DECIMAL = .833333          #WELLS:      1
RRC#, WELL#.....: 140430 -      1      RRC DIST.: 05    FULL RI DECIMAL = .166667          DEPTH: 10100
```

OPERATOR#, AGENT#: 090870 - 585

OPERATOR NAME.....: BRG LONE STAR LTD.

GAS FIELD#.....: 06476800

GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.:	ALT G\$ RRC:	2	0	19,486	0	70.37	3.17	3.17	.00	0
ALT JOB#:	UNIT.....:	3	0	17,043	0	72.07	3.24	3.24	.00	0
ALT LSE#:	HCG.....:	4	0	14,054	0	73.82	3.32	3.32	.00	0
ALT RRC#:	GRAPH.....:	5	0	11,243	0	75.61	3.39	3.39	.00	0
		6	0	8,994	0	77.45	3.47	3.47	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====
---	-----	-----	-----	0	91,894	0	0

01	LEON COUNTY	1.000000	122,430		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
32	LEON ISD - LEON CO	1.000000	122,430	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
53	PCT3	1.000000	122,430	--	-----	-----	-----	-----	-----	-----	-----
64	NORTHWEST LEON CO ES	1.000000	122,430	1	54441	0	54441	23000	31,441	29,319	10198
				2	51475	0	51475	23460	28,015	22,717	8458
				3	46016	0	46016	23929	22,087	15,574	6632
				4	38883	0	38883	24407	14,476	8,875	4916
				5	31762	0	31762	24896	6,866	3,661	3522
				6	26009	0	26009	25393	616	285	2530
					=====	=====	=====	=====	=====	=====	=====
					248586	0	248586	145085	103,501	80,431	36256

	\$/BBLRESV:	.00	EQUIP VAL:	5,738		
	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
	WI PAYOUT:	3.3	GAS VAL:	80,431	GAS VAL:	36,256
*** PARAMETERS ***	RI PAYOUT:	3.8	PRD VAL:	0	PRD VAL:	0

MO SHIFT: 9      DISC: 15.0      YRS MAX: 28  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE:	93.45	GAS WI GR PRICE:	4.64
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	4.64
TYPE..(USNQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL?	Y
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
23,000		60	
-----	-----	-----	-----
		5.0 1	
	13.0 1	10.0 1	
	10.0 99	15.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      7,880
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	18,040
LAST YR	RI VAL:	9,650
LAST YR	8/8 VAL:	27,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 19,381

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 30608 - WALKER 1 G/U (02) FULL WI DECIMAL = .785254 #WELLS: 1  
RRC#, WELL#.....: 145879 - 2 RRC DIST.: 05 FULL RI DECIMAL = .214746 DEPTH: 9800  
OPERATOR#, AGENT#: 090870 - 585

OPERATOR NAME....: BRG LONE STAR LTD.  
GAS FIELD#.....: 06476800  
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	1,460	0	68.69	3.63	3.63	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	1,460	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				4162	0	4162	32500	-28,338	-26,425	1066	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	LEON CO APPRAISAL DI	1.000000	7,700								
01	LEON COUNTY	1.000000	7,700	4162	0	4162	32500	28,338-	26,425-	1066	
32	LEON ISD - LEON CO	1.000000	7,700								
53	PCT3	1.000000	7,700								
64	NORTHWEST LEON CO ES	1.000000	7,700								
				\$/BBLRESV:	.00	EQUIP VAL:	6,627				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	1,066		
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
							=====		=====		
				8/8 VALUE:	7,700	WI TOTAL:	6,630	RI TOTAL:	1,070		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 5.44  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.44  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
32,500 4  
-----  
1  
10.0 1  
15.0 1  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,630  
LAST YR RI VAL: 1,350  
LAST YR 8/8 VAL: 7,980

LAST YR OIL PROD:  
LAST YR GAS PROD: 4,075

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 30612 - CHRISTIAN G/U (01) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 146479 - 1 RRC DIST.: 05 FULL RI DECIMAL = .250000 DEPTH: 16020

OPERATOR#, AGENT#: 090870 - 585  
OPERATOR NAME....: BRG LONE STAR LTD.  
GAS FIELD#.....: 06476800  
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	623	68.69	3.04	3.04	.00	0
				=====	=====	=====					=====
					0	623	0				0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	1420	0	1420	20500	-19,080	-17,792	443
00	LEON CO APPRAISAL DI	1.000000	11,950	=====	=====	=====	=====	=====	=====	=====	=====
01	LEON COUNTY	1.000000	11,950		1420	0	1420	20500	19,080-	17,792-	443
32	LEON ISD - LEON CO	1.000000	11,950								
53	PCT3	1.000000	11,950								
64	NORTHWEST LEON CO ES	1.000000	11,950								
				\$/BBLRESV:	.00	EQUIP VAL:	11,506				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		443	
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0	
							=====			=====	
				8/8 VALUE:	11,950	WI TOTAL:	11,510	RI TOTAL:		440	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 4.54  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.54  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,500		2	
		19.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 12,380  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,510  
LAST YR RI VAL: 200  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,372

REMARKS1: FRMLY PARKS "C" LSE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT      RRC CO#: 289 LEON      LAST UPDATE: 4/17/2023 MASSUPDATE

```

LEASE#, NAME.....: 31060 - T-BAR-X CORBY (01)          FULL WI DECIMAL = .751611          #WELLS:      1
RRC#, WELL#.....: 169495 -      1      RRC DIST..: 05    FULL RI DECIMAL = .248389          DEPTH: 15700

```

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...	--	-----	-----	----	----	----	----	-----
BRG LONE STAR LTD.								
06476800								
BEAR GRASS (TRAVIS PEAK)								

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====				=====
ALT JOB#:	UNIT.....:	0	3,073	0				0
ALT LSE#:	HCG.....:							
ALT RRC#:	GRAPH.....:							
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET

ALT RRC#:		GRAPH.....:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	7068	0	7068	10000	-2,932	-2,734	2188
00	LEON CO APPRAISAL DI	1.000000	12,750		=====	=====	=====	=====	=====	=====	=====
01	LEON COUNTY	1.000000	12,750		7068	0	7068	10000	2,932-	2,734-	2188
32	LEON ISD - LEON CO	1.000000	12,750								
54	PCT4	1.000000	12,750		\$/BBLRESV: .00		EQUIP VAL:	10,558			
64	NORTHWEST LEON CO ES	1.000000	12,750		\$/BBLPROD: 0		WI OIL VAL:	0	RI OIL VAL:	0	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	3,073	0	68.69	3.06	3.06	.00	0
	0	3,073	0					0
YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
1	7068	0	7068	10000	-2,932	-2,734	2188	
	7068	0	7068	10000	2,932-	2,734-	2188	
\$/BBLRESV:		.00	EQUIP VAL:		10,558			
\$/BBLPROD:		0	WI OIL VAL:		0	RI OIL VAL:	0	
WI PAYOUT:		.0	GAS VAL:		0	GAS VAL:	2,188	
RI PAYOUT:		.9	PRD VAL:		0	PRD VAL:	0	
8/8 VALUE:		12,750	WI TOTAL:		10,560	RI TOTAL:	2,190	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9      DISC: 15.0      YRS MAX: 1  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE:	93.45	GAS WI GR PRICE:	4.59
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	4.59
TYPE.. (USNPQLHCT)..	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE	/	GAS PRICE ESCAL?	Y
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
10,000		11	
-----	-----	-----	-----
		30.0 1	
		25.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      11,360
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR	WI VAL:	10,560
LAST YR	RI VAL:	510
LAST YR	8/8 VAL:	11,070

LAST YR OIL PROD:  
LAST YR GAS PROD: 2,521

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32027 - CORBY #1 GAS UNIT (02) FULL WI DECIMAL = .700000 #WELLS: 1  
RRC#, WELL#.....: 173892 - 2 RRC DIST.: 05 FULL RI DECIMAL = .300000 DEPTH: 9600

OPERATOR#, AGENT#: 090870 - 585  
OPERATOR NAME....: BRG LONE STAR LTD.  
GAS FIELD#.....: 06476800  
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				110	3,145	0	68.69	2.98	2.98	.00	5289
=====				=====	=====	=====	=====	=====	=====	=====	=====
				110	3,145	0					5,289
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				6560	0	11849	20500	-8,651	-8,067	4757	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	LEON CO APPRAISAL DI	1.000000	11,390								
01	LEON COUNTY	1.000000	11,390	6560	0	11849	20500	8,651-	8,067-	4757	
32	LEON ISD - LEON CO	1.000000	11,390								
54	PCT4	1.000000	11,390								
64	NORTHWEST LEON CO ES	1.000000	11,390								
				\$/BBLRESV: 46.77		EQUIP VAL:		6,627			
				\$/BBLPROD: 17,148		WI OIL VAL:		0		RI OIL VAL:	
				WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	
						=====				=====	
				8/8 VALUE:		11,390		WI TOTAL:		6,630	
								RI TOTAL:		4,760	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 4.46  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.46  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
20,500	.3	10	
-----	-----	-----	-----
	1	18.0	1
	10.0	1	20.0 99
	15.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,630  
LAST YR RI VAL: 2,850  
LAST YR 8/8 VAL: 9,480

LAST YR OIL PROD: 105  
LAST YR GAS PROD: 4,481

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32257 - JENSEN G/U (01) FULL WI DECIMAL = .783333 #WELLS: 1  
RRC#, WELL#.....: 225337 - 1 RRC DIST.: 05 FULL RI DECIMAL = .216667 DEPTH: 10437  
OPERATOR#, AGENT#: 090870 - 585

OPERATOR NAME....: BRG LONE STAR LTD.  
GAS FIELD#.....: 06476800  
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	183	16,802	0	68.69	3.34	3.34	.00 9847
				=====	=====	=====					=====
					183	16,802	0				9,847
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	43960	0	53807	55500	-1,693	-1,579	13939
00	LEON CO APPRAISAL DI	1.000000	21,260	=====	=====	=====	=====	=====	=====	=====	=====
01	LEON COUNTY	1.000000	21,260		43960	0	53807	55500	1,693-	1,579-	13939
32	LEON ISD - LEON CO	1.000000	21,260								
53	PCT3	1.000000	21,260								
64	NORTHWEST LEON CO ES	1.000000	21,260								
				\$/BBLRESV:	2.02	EQUIP VAL:	7,324				
				\$/BBLPROD:	737	WI OIL VAL:	0	RI OIL VAL:	2,551		
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	11,388		
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
							=====		=====		
				8/8 VALUE:	21,260	WI TOTAL:	7,320	RI TOTAL:	13,940		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 5.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
55,500	.5	56	
	1	23.0	1
	5.0	1	20.0 99
	10.0	1	
	15.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 46,450  
LAST YR RI VAL: 46,040  
LAST YR 8/8 VAL: 92,490

LAST YR OIL PROD: 359  
LAST YR GAS PROD: 21,820

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32292 - ERICSON G/U (01) FULL WI DECIMAL = .783333 #WELLS: 1  
RRC#, WELL#.....: 225694 - 1 RRC DIST.: 05 FULL RI DECIMAL = .216667 DEPTH: 10390  
OPERATOR#, AGENT#: 090870 - 585

OPERATOR NAME....: BRG LONE STAR LTD.  
GAS FIELD#.....: 06476800  
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	17,599	0	68.69	3.47	3.47	.00	0
ALT RRC#:	GRAPH.....:	2	0	14,079	0	70.37	3.54	3.54	.00	0
		3	0	11,263	0	72.07	3.62	3.62	.00	0
		=====	=====	=====						=====
			0	42,941	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	LEON CO APPRAISAL DI	1.000000	63,250	--	-----	-----	-----	-----	-----	-----	-----
01	LEON COUNTY	1.000000	63,250	1	47837	0	47837	28000	19,837	18,498	12393
32	LEON ISD - LEON CO	1.000000	63,250	2	39042	0	39042	28560	10,482	8,500	8872
53	PCT3	1.000000	63,250	3	31939	0	31939	29131	2,808	1,980	6366
64	NORTHWEST LEON CO ES	1.000000	63,250		=====	=====	=====	=====	=====	=====	=====
					118818	0	118818	85691	33,127	28,978	27631

\$/BBLRESV:	.00	EQUIP VAL:	6,643		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	28,978	GAS VAL:	27,631
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	63,250	WI TOTAL:	35,620	RI TOTAL:	27,630

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 93.45	GAS WI GR PRICE: 5.19		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.19		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
28,000		57	
-----	-----	-----	-----
	1	20.0	99
	10.0	1	
	15.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 51,440  
LAST YR RI VAL: 34,850  
LAST YR 8/8 VAL: 86,290

LAST YR OIL PROD: 3  
LAST YR GAS PROD: 22,128

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32381 - JENSEN G/U (02) FULL WI DECIMAL = .783333 #WELLS: 1  
RRC#, WELL#.....: 233220 - 2 RRC DIST.: 05 FULL RI DECIMAL = .216667 DEPTH: 10400  
OPERATOR#, AGENT#: 090870 - 585

OPERATOR NAME....: BRG LONE STAR LTD.  
GAS FIELD#.....: 06476800  
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL		8/8 ANNUAL		OIL		WIGAS		RIGAS	
---	-----	-----	-----	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	REVENUE	REVENUE
				1	18169	0	18169	20500	-2,331	-2,174	4706		
				=====	=====	=====	=====	=====	=====	=====	=====		
00	LEON CO APPRAISAL DI	1.000000	12,030										
01	LEON COUNTY	1.000000	12,030		18169	0	18169	20500	2,331-	2,174-	4706		
32	LEON ISD - LEON CO	1.000000	12,030										
53	PCT3	1.000000	12,030	\$/BBLRESV: .00		EQUIP VAL:		7,324					
64	NORTHWEST LEON CO ES	1.000000	12,030	\$/BBLPROD: 0		WI OIL VAL:		0		RI OIL VAL:		0	
				WI PAYOUT: .0		GAS VAL:		0		GAS VAL:		4,706	
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL:		0	
								=====		=====			
				8/8 VALUE:		12,030	WI TOTAL:		7,320	RI TOTAL:		4,710	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 5.21  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.21  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
20,500 21  
-----  
17.0 1  
35.0 1 20.0 99  
25.0 1  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 4,500  
LAST YR 8/8 VAL: 11,820

LAST YR OIL PROD:  
LAST YR GAS PROD: 8,343

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32400 - CHRISTIAN G/U (02) FULL WI DECIMAL = .770000 #WELLS: 1  
RRC#, WELL#.....: 233803 - 2 RRC DIST.: 05 FULL RI DECIMAL = .230000 DEPTH: 10405

OPERATOR#, AGENT#: 090870 - 585  
OPERATOR NAME....: BRG LONE STAR LTD.  
GAS FIELD#.....: 06476800  
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	1518	0	1518	16000	-14,482	-13,504	424			
00	LEON CO APPRAISAL DI	1.000000	7,740		=====	=====	=====	=====	=====	=====	=====			
01	LEON COUNTY	1.000000	7,740		1518	0	1518	16000	14,482-	13,504-	424			
32	LEON ISD - LEON CO	1.000000	7,740											
53	PCT3	1.000000	7,740											
64	NORTHWEST LEON CO ES	1.000000	7,740											
					\$/BBLRESV:	.00	EQUIP VAL:	7,324						
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	424				
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0				
								=====		=====				
					8/8 VALUE:	7,740	WI TOTAL:	7,320	RI TOTAL:	420				

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 4.37  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.37  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,000		2	
		10.0	1
		15.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 465

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32430 - DAUGHTRY (01) FULL WI DECIMAL = .770000 #WELLS: 1  
RRC#, WELL#.....: 236025 - 1 RRC DIST.: 05 FULL RI DECIMAL = .230000 DEPTH: 10400  
OPERATOR#, AGENT#: 090870 - 585

OPERATOR NAME....: BRG LONE STAR LTD.  
GAS FIELD#.....: 06476800  
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1				102	4,932	0	68.69	3.43	3.43	.00	5395
=====				=====	=====	=====	=====	=====	=====	=====	=====
102				4,932	0						5,395
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
1				13026	0	18421	31500	-13,079	-12,196	5153	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	LEON CO APPRAISAL DI	1.000000	12,470	13026	0	18421	31500	13,079-	12,196-	5153	
01	LEON COUNTY	1.000000	12,470								
32	LEON ISD - LEON CO	1.000000	12,470								
53	PCT3	1.000000	12,470								
64	NORTHWEST LEON CO ES	1.000000	12,470								
				\$/BBLRESV: 45.48		EQUIP VAL:		7,324			
				\$/BBLPROD: 15,463		WI OIL VAL:		0		RI OIL VAL:	
				WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	
						=====				=====	
				8/8 VALUE:		12,470		WI TOTAL:		7,320	
								RI TOTAL:		5,150	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 5.14  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.14  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
31,500	.3	15	
10.0	1	13.0	1
15.0	1	16.0	1
20.0	99	20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 2,400  
LAST YR 8/8 VAL: 9,720

LAST YR OIL PROD: 131  
LAST YR GAS PROD: 5,699

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/19/2023 MNRLS NIC

LEASE#, NAME.....: 32410 - FURLOUGH (01) FULL WI DECIMAL = .780200 #WELLS: 1  
RRC#, WELL#.....: 236078 - 1 RRC DIST.: 05 FULL RI DECIMAL = .219800 DEPTH: 10380  
OPERATOR#, AGENT#: 090870 - 585

OPERATOR NAME.....: BRG LONE STAR LTD.  
GAS FIELD#.....: 06476800  
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	LEON CO APPRAISAL DI	1.000000	85,170	1	34	16,664	0	68.69	3.48	3.48	.00	1822
01	LEON COUNTY	1.000000	85,170	2	30	14,912	0	70.37	3.56	3.56	.00	1647
32	LEON ISD - LEON CO	1.000000	85,170	3	25	12,821	0	72.07	3.64	3.64	.00	1406
53	PCT3	1.000000	85,170	4	20	10,510	0	73.82	3.72	3.72	.00	1152
64	NORTHWEST LEON CO ES	1.000000	85,170									
					109	54,907	0					6,027

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	45244	0	47066	26000	21,066	19,644	12418
01	41418	0	43065	26520	16,545	13,416	9967
32	36411	0	37817	27050	10,767	7,592	7678
53	30504	0	31656	27591	4,065	2,492	5638
64	153577	0	159604	107161	52,443	43,144	35701

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 5.21  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.21  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
26,000 .1 49  
-----  
10.0 1 9.0 1  
15.0 1 12.0 1  
20.0 99 16.0 1  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,480  
LAST YR RI VAL: 14,390  
LAST YR 8/8 VAL: 30,870

LAST YR OIL PROD: 31  
LAST YR GAS PROD: 17,751

REMARKS1: COMPLETED 03/18/2008  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32431 - ELLISON G/U (01) FULL WI DECIMAL = .774589 #WELLS: 1  
RRC#, WELL#.....: 237262 - 1 RRC DIST.: 05 FULL RI DECIMAL = .225411 DEPTH: 10400  
OPERATOR#, AGENT#: 090870 - 585

OPERATOR NAME....: BRG LONE STAR LTD.  
GAS FIELD#.....: 06476800  
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	LEON CO APPRAISAL DI	1.000000	44,730	1	0	19,143	0	68.69	3.33	3.33	.00	0
01	LEON COUNTY	1.000000	44,730	2	0	15,314	0	70.37	3.41	3.41	.00	0
32	LEON ISD - LEON CO	1.000000	44,730									
53	PCT3	1.000000	44,730									
64	NORTHWEST LEON CO ES	1.000000	44,730									

\$/BBLRESV: .00 EQUIP VAL: 6,975  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 14,620 GAS VAL: 23,129  
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 44,730 WI TOTAL: 21,600 RI TOTAL: 23,130

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 4.99  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.99  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
36,500		62	
	35.0 1	20.0 99	
	30.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,620  
LAST YR RI VAL: 19,200  
LAST YR 8/8 VAL: 33,820

LAST YR OIL PROD: 4  
LAST YR GAS PROD: 20,394

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32457 - DAUGHTRY (02) FULL WI DECIMAL = .770000 #WELLS: 1  
RRC#, WELL#.....: 243809 - 2 RRC DIST.: 05 FULL RI DECIMAL = .230000 DEPTH: 10474  
OPERATOR#, AGENT#: 090870 - 585

OPERATOR NAME....: BRG LONE STAR LTD.  
GAS FIELD#.....: 06476800  
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	20764	0	20764	30000	-9,236	-8,613	5809			
00	LEON CO APPRAISAL DI	1.000000	13,130	=====	=====	=====	=====	=====	=====	=====	=====			
01	LEON COUNTY	1.000000	13,130		20764	0	20764	30000	9,236-	8,613-	5809			
32	LEON ISD - LEON CO	1.000000	13,130											
53	PCT3	1.000000	13,130											
64	NORTHWEST LEON CO ES	1.000000	13,130											
					\$/BBLRESV:	.00	EQUIP VAL:	7,324						
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	5,809				
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0				
								=====		=====				
					8/8 VALUE:	13,130	WI TOTAL:	7,320	RI TOTAL:	5,810				

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 5.15  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.15  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
30,000		29	
	1	33.0	1
	10.0	30.0	1
	15.0	25.0	1
	20.0	99	20.0

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 5,350  
LAST YR 8/8 VAL: 12,670

LAST YR OIL PROD: 28  
LAST YR GAS PROD: 12,168

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32542 - WALKER 1 G/U (4T) FULL WI DECIMAL = .785254 #WELLS: 1  
RRC#, WELL#.....: 253180 - 4T RRC DIST.: 05 FULL RI DECIMAL = .214746 DEPTH: 9350  
OPERATOR#, AGENT#: 090870 - 585

OPERATOR NAME....: BRG LONE STAR LTD.  
GAS FIELD#.....: 06476800  
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL		8/8 ANNUAL		OIL		WIGAS	
---	-----	-----	-----	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
00	LEON CO APPRAISAL DI	1.000000	10,260	1	12217	0	14159	23500	-9,341	-8,710	3626
01	LEON COUNTY	1.000000	10,260	=====	=====	=====	=====	=====	=====	=====	=====
32	LEON ISD - LEON CO	1.000000	10,260		12217	0	14159	23500	9,341-	8,710-	3626
53	PCT3	1.000000	10,260	\$/BBLRESV: 42.27		EQUIP VAL:		6,627			
64	NORTHWEST LEON CO ES	1.000000	10,260	\$/BBLPROD: 15,127		WI OIL VAL:		0	RI OIL VAL:	497	
				WI PAYOUT: .0		GAS VAL:		0	GAS VAL:	3,129	
				RI PAYOUT: .9		PRD VAL:		0	PRD VAL:	0	
						=====				=====	
				8/8 VALUE:		10,260	WI TOTAL:	6,630	RI TOTAL:	3,630	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 4.56  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.56  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
23,500	.1	20	
5.0	1	38.0	1
10.0	1	33.0	1
15.0	1	28.0	1
20.0	99	23.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,630  
LAST YR RI VAL: 1,470  
LAST YR 8/8 VAL: 8,100

LAST YR OIL PROD: 15  
LAST YR GAS PROD: 3,467

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 7/07/2023 MNRLPHOU

LEASE#, NAME.....: 32545 - MADDOUX G/U (01) FULL WI DECIMAL = .790000 #WELLS: 1  
RRC#, WELL#.....: 253483 - 1 RRC DIST.: 05 FULL RI DECIMAL = .210000 DEPTH: 10500  
OPERATOR#, AGENT#: 090870 - 585

OPERATOR NAME....: BRG LONE STAR LTD.  
GAS FIELD#.....: 06476800  
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 LEON CO APPRAISAL DI 1.000000 224,810  
01 LEON COUNTY 1.000000 224,810  
32 LEON ISD - LEON CO 1.000000 224,810  
53 PCT3 1.000000 224,810  
64 NORTHWEST LEON CO ES 1.000000 224,810

1 73 31,203 0 68.69 3.39 3.39 .00 3961  
2 69 24,490 0 70.37 3.47 3.47 .00 3836  
3 60 19,592 0 72.07 3.54 3.54 .00 3416  
4 49 15,673 0 73.82 3.62 3.62 .00 2858  
5 39 12,538 0 75.61 3.70 3.70 .00 2341  
6 31 10,031 0 77.45 3.79 3.79 .00 1919  
7 25 8,024 0 77.45 3.79 3.79 .00 1535

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
1 83565 0 87526 22496 65,030 60,641 21790  
2 67134 0 70970 22945 48,025 38,942 15500  
3 54791 0 58207 23404 34,803 24,539 11151  
4 44823 0 47681 23873 23,808 14,597 8012  
5 36651 0 38992 24350 14,642 7,806 5748  
6 30034 0 31953 24837 7,116 3,299 4132  
7 24027 0 25562 24837 725 292 2899

341025 0 360891 166742 194,149 150,116 69232  
\$/BBLRESV: 30.32 EQUIP VAL: 5,465  
\$/BBLPROD: 52,297 WI OIL VAL: 8,263 RI OIL VAL: 3,811  
WI PAYOUT: 3.3 GAS VAL: 141,852 GAS VAL: 65,421  
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 224,810 WI TOTAL: 155,580 RI TOTAL: 69,230  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 5.07  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.07  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
22,496 .2 104  
1 23.0 1  
10.0 1 20.0 99  
15.0 1  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 2,940  
LAST YR 8/8 VAL: 10,260

LAST YR OIL PROD: 64  
LAST YR GAS PROD: 32,996

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32566 - ERICSON G/U (03) FULL WI DECIMAL = .783333 #WELLS: 1  
RRC#, WELL#.....: 256040 - 3 RRC DIST.: 05 FULL RI DECIMAL = .216667 DEPTH: 10400  
OPERATOR#, AGENT#: 090870 - 585

OPERATOR NAME....: BRG LONE STAR LTD.  
GAS FIELD#.....: 06476800  
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	0	15,235	0	68.69	3.47	3.47	.00
ALT RRC#:	GRAPH.....:	2	0	12,415	0	70.37	3.55	3.55	.00
		3	0	9,932	0	72.07	3.63	3.63	.00
		=====	=====	=====					=====
			0	37,582	0				0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	LEON CO APPRAISAL DI	1.000000	57,530	--	-----	-----	-----	-----	-----	-----
01	LEON COUNTY	1.000000	57,530	1	41411	0	41411	24000	17,411	16,236
32	LEON ISD - LEON CO	1.000000	57,530	2	34524	0	34524	24480	10,044	8,144
53	PCT3	1.000000	57,530	3	28242	0	28242	24969	3,273	2,307
64	NORTHWEST LEON CO ES	1.000000	57,530		=====	=====	=====	=====	=====	=====
					104177	0	104177	73449	30,728	26,687

\$/BBLRESV:	.00	EQUIP VAL:	6,643		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	26,687	GAS VAL:	24,203
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	57,530	WI TOTAL:	33,330	RI TOTAL:	24,200

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 93.45	GAS WI GR PRICE: 5.20	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.20	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
24,000		48
		-----
	17.0	1
	20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,890  
LAST YR RI VAL: 20,020  
LAST YR 8/8 VAL: 43,910

LAST YR OIL PROD:  
LAST YR GAS PROD: 18,485

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32586 - FURLOUGH (02) FULL WI DECIMAL = .780200 #WELLS: 1  
RRC#, WELL#.....: 257084 - 2 RRC DIST.: 05 FULL RI DECIMAL = .219800 DEPTH: 10450  
OPERATOR#, AGENT#: 090870 - 585

OPERATOR NAME....: BRG LONE STAR LTD.  
GAS FIELD#.....: 06476800  
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	8736	0	8736	27000	-18,264	-17,031	2305			
00	LEON CO APPRAISAL DI	1.000000	9,630	=====	=====	=====	=====	=====	=====	=====	=====			
01	LEON COUNTY	1.000000	9,630		8736	0	8736	27000	18,264-	17,031-	2305			
32	LEON ISD - LEON CO	1.000000	9,630											
53	PCT3	1.000000	9,630		\$/BBLRESV:	.00	EQUIP VAL:	7,324						
64	NORTHWEST LEON CO ES	1.000000	9,630		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	2,305				
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0				
								=====		=====				
					8/8 VALUE:	9,630	WI TOTAL:	7,320	RI TOTAL:	2,310				

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 5.17  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.17  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
27,000		11	
		25.0 1	
	50.0 1	20.0 99	
	30.0 1		
	25.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 2,220  
LAST YR 8/8 VAL: 9,540

LAST YR OIL PROD:  
LAST YR GAS PROD: 4,707

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32587 - BEDSOLE G/U (02) FULL WI DECIMAL = .770591 #WELLS: 1  
RRC#, WELL#.....: 257106 - 2 RRC DIST.: 05 FULL RI DECIMAL = .229409 DEPTH: 10500  
OPERATOR#, AGENT#: 090870 - 585

OPERATOR NAME....: BRG LONE STAR LTD.  
GAS FIELD#.....: 06476800  
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	3949	0	3949	26000	-22,051	-20,563	1101
00	LEON CO APPRAISAL DI	1.000000	8,420	=====	=====	=====	=====	=====	=====	=====	=====
01	LEON COUNTY	1.000000	8,420		3949	0	3949	26000	22,051-	20,563-	1101
32	LEON ISD - LEON CO	1.000000	8,420								
53	PCT3	1.000000	8,420	\$/BBLRESV: .00		EQUIP VAL: 7,324					
64	NORTHWEST LEON CO ES	1.000000	8,420	\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		0	
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 1,101			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====				=====	
				8/8 VALUE:		8,420	WI TOTAL:	7,320	RI TOTAL:	1,100	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 5.25  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.25  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
26,000 4  
-----  
1  
10.0 1  
15.0 1  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 1,210  
LAST YR 8/8 VAL: 8,530

LAST YR OIL PROD:  
LAST YR GAS PROD: 2,025

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32595 - BETTS G/U (01) FULL WI DECIMAL = .770049 #WELLS: 1  
RRC#, WELL#.....: 259344 - 1 RRC DIST.: 05 FULL RI DECIMAL = .229951 DEPTH: 10550  
OPERATOR#, AGENT#: 090870 - 585

OPERATOR NAME....: BRG LONE STAR LTD.  
GAS FIELD#.....: 06476800  
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	8531	0	8531	31000	-22,469	-20,952	2386			
00	LEON CO APPRAISAL DI	1.000000	9,710		=====	=====	=====	=====	=====	=====	=====			
01	LEON COUNTY	1.000000	9,710		8531	0	8531	31000	22,469-	20,952-	2386			
32	LEON ISD - LEON CO	1.000000	9,710											
53	PCT3	1.000000	9,710											
64	NORTHWEST LEON CO ES	1.000000	9,710											
					\$/BBLRESV:	.00	EQUIP VAL:	7,324						
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	2,386				
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0				
								=====		=====				
					8/8 VALUE:	9,710	WI TOTAL:	7,320	RI TOTAL:	2,390				

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 4.90  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.90  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
31,000		12	
	1	29.0	1
	10.0	1	25.0
	15.0	1	20.0
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 3,760  
LAST YR 8/8 VAL: 11,080

LAST YR OIL PROD: 6  
LAST YR GAS PROD: 5,078

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32600 - JENSEN G/U (03) FULL WI DECIMAL = .770000 #WELLS: 1  
RRC#, WELL#.....: 259348 - 3 RRC DIST.: 05 FULL RI DECIMAL = .230000 DEPTH: 10500  
OPERATOR#, AGENT#: 090870 - 585

OPERATOR NAME....: BRG LONE STAR LTD.  
GAS FIELD#.....: 06476800  
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	918	0	68.69	3.68	3.68	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	918	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				2601	0	2601	37000	-34,399	-32,077	728	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	LEON CO APPRAISAL DI	1.000000	8,050								
01	LEON COUNTY	1.000000	8,050	2601	0	2601	37000	34,399-	32,077-	728	
32	LEON ISD - LEON CO	1.000000	8,050								
53	PCT3	1.000000	8,050								
64	NORTHWEST LEON CO ES	1.000000	8,050								
				\$/BBLRESV:	.00	EQUIP VAL:	7,324				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		728	
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0	
							=====			=====	
				8/8 VALUE:	8,050	WI TOTAL:	7,320	RI TOTAL:		730	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 5.51  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.51  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
---	---	---	---
37,000		3	
-----	-----	-----	-----
		21.0 1	
	40.0 1	20.0 99	
	30.0 1		
	25.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 590  
LAST YR 8/8 VAL: 7,910

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,190

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32594 - BEDSOLE G/U (03) FULL WI DECIMAL = .770591 #WELLS: 1  
RRC#, WELL#.....: 259355 - 3 RRC DIST.: 05 FULL RI DECIMAL = .229409 DEPTH: 10500  
OPERATOR#, AGENT#: 090870 - 585

OPERATOR NAME....: BRG LONE STAR LTD.  
GAS FIELD#.....: 06476800  
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	0	1,054	0	68.69	3.52	3.52	.00	0
---	---	---	---	---	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	---	0	1,054	0	---	---	---	---	0
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	2859	0	2859	28000	-25,141	-23,444	797	
---	---	---	---	---	-----	-----	-----	-----	-----	-----	-----	-----
00	LEON CO APPRAISAL DI	1.000000	8,120	---	-----	-----	-----	-----	-----	-----	-----	-----
01	LEON COUNTY	1.000000	8,120	---	2859	0	2859	28000	25,141-	23,444-	797	
32	LEON ISD - LEON CO	1.000000	8,120	---	---	---	---	---	---	---	---	---
53	PCT3	1.000000	8,120	---	\$/BBLRESV:	.00	EQUIP VAL:	7,324	---	---	---	---
64	NORTHWEST LEON CO ES	1.000000	8,120	---	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	---	---
---	---	---	---	---	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	797	---	---
---	---	---	---	---	RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	---	---
---	---	---	---	---	---	---	---	-----	-----	-----	-----	-----
---	---	---	---	---	8/8 VALUE:	8,120	WI TOTAL:	7,320	RI TOTAL:	800	---	---

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 5.27  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.27  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
28,000	---	3	---
---	---	---	---
---	---	5.0 1	---
---	---	10.0 1	---
---	---	15.0 1	---
---	---	20.0 99	---

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 810  
LAST YR 8/8 VAL: 8,130

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,309

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32612 - BUSY B G/U (01) FULL WI DECIMAL = .771278 #WELLS: 1  
RRC#, WELL#.....: 259905 - 1 RRC DIST.: 05 FULL RI DECIMAL = .228722 DEPTH: 10431  
OPERATOR#, AGENT#: 090870 - 585

OPERATOR NAME....: BRG LONE STAR LTD.  
GAS FIELD#.....: 06476800  
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.:	ALT G\$ RRC:	1	183	23,346	0	68.69	3.41	3.41	.00	9695
ALT JOB#:	UNIT.....:	2	174	21,234	0	70.37	3.49	3.49	.00	9444
ALT LSE#:	HCG.....:	3	152	18,256	0	72.07	3.57	3.57	.00	8449
ALT RRC#:	GRAPH.....:	4	125	14,966	0	73.82	3.65	3.65	.00	7117
		5	100	11,972	0	75.61	3.74	3.74	.00	5832
		6	80	9,578	0	77.45	3.82	3.82	.00	4779

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
---	-----	-----	-----	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---	-----	-----	-----	1	183	23,346	0	68.69	3.41	3.41	9695
---	-----	-----	-----	2	174	21,234	0	70.37	3.49	3.49	9444
---	-----	-----	-----	3	152	18,256	0	72.07	3.57	3.57	8449
---	-----	-----	-----	4	125	14,966	0	73.82	3.65	3.65	7117
---	-----	-----	-----	5	100	11,972	0	75.61	3.74	3.74	5832
---	-----	-----	-----	6	80	9,578	0	77.45	3.82	3.82	4779
---	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	814	99,352	0					45,316

00	LEON CO APPRAISAL DI	1.000000	193,560								
01	LEON COUNTY	1.000000	193,560								
32	LEON ISD - LEON CO	1.000000	193,560	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
53	PCT3	1.000000	193,560		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
64	NORTHWEST LEON CO ES	1.000000	193,560	---	-----	-----	-----	-----	-----	-----	-----

1	61401	0	71096	26000	45,096	42,052	19747
2	57157	0	66601	26520	40,081	32,500	16227
3	50267	0	58716	27050	31,666	22,328	12549
4	42132	0	49249	27591	21,658	13,280	9233
5	34536	0	40368	28142	12,226	6,518	6638
6	28220	0	32999	28705	4,294	1,990	4760
=====	=====	=====	=====	=====	=====	=====	=====
	273713	0	319029	164008	155,021	118,668	69154

\$/BBLRESV: 26.85	EQUIP VAL:	5,738	
\$/BBLPROD: 43,668	WI OIL VAL:	16,856	RI OIL VAL: 9,823
WI PAYOUT: 3.3	GAS VAL:	101,812	GAS VAL: 59,331
RI PAYOUT: 3.7	PRD VAL:	0	PRD VAL: 0
	=====	=====	=====

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28	8/8 VALUE:	193,560	WI TOTAL:	124,410	RI TOTAL:	69,150
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 5.11  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.11  
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
26,000	.5	67	
-----	-----	-----	-----
	1	6.0	1
	10.0	1	12.0
	15.0	1	16.0
	20.0	99	20.0

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 60,730  
LAST YR RI VAL: 42,410  
LAST YR 8/8 VAL: 103,140

LAST YR OIL PROD: 190  
LAST YR GAS PROD: 24,997

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32705 - WALKER 1 G/U (05) FULL WI DECIMAL = .785254 #WELLS: 1  
RRC#, WELL#.....: 262356 - 5 RRC DIST.: 05 FULL RI DECIMAL = .214746 DEPTH: 10400  
OPERATOR#, AGENT#: 090870 - 585

OPERATOR NAME....: BRG LONE STAR LTD.  
GAS FIELD#.....: 06476800  
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	15253	0	15253	22500	-7,247	-6,758	3907
00	LEON CO APPRAISAL DI	1.000000	11,230								
01	LEON COUNTY	1.000000	11,230		15253	0	15253	22500	7,247-	6,758-	3907
32	LEON ISD - LEON CO	1.000000	11,230								
53	PCT3	1.000000	11,230								
64	NORTHWEST LEON CO ES	1.000000	11,230								

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 4.58  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.58  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
22,500		28	
-----	-----	-----	-----
		47.0 1	
	22.0 1	40.0 1	
	20.0 99	35.0 1	
		25.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 1,880  
LAST YR 8/8 VAL: 9,200

LAST YR OIL PROD:  
LAST YR GAS PROD: 7,150

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32658 - BUSY B G/U (02) FULL WI DECIMAL = .779078 #WELLS: 1  
RRC#, WELL#.....: 263238 - 2 RRC DIST.: 05 FULL RI DECIMAL = .220922 DEPTH: 10500  
OPERATOR#, AGENT#: 090870 - 585

OPERATOR NAME....: BRG LONE STAR LTD.  
GAS FIELD#.....: 06476800  
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	16,298	0	68.69	3.43	3.43	.00	0
ALT RRC#:	GRAPH.....:	2	0	13,770	0	70.37	3.51	3.51	.00	0
		3	0	11,221	0	72.07	3.59	3.59	.00	0
		=====	=====	=====						=====
			0	41,289	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	LEON CO APPRAISAL DI	1.000000	61,850	--	-----	-----	-----	-----	-----	-----	-----
01	LEON COUNTY	1.000000	61,850	1	43552	0	43552	26000	17,552	16,367	11567
32	LEON ISD - LEON CO	1.000000	61,850	2	37655	0	37655	26520	11,135	9,029	8773
53	PCT3	1.000000	61,850	3	31384	0	31384	27050	4,334	3,056	6413
64	NORTHWEST LEON CO ES	1.000000	61,850		=====	=====	=====	=====	=====	=====	=====
					112591	0	112591	79570	33,021	28,452	26753

\$/BBLRESV:	.00	EQUIP VAL:	6,643		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	28,452	GAS VAL:	26,753
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	61,850	WI TOTAL:	35,100	RI TOTAL:	26,750

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 93.45	GAS WI GR PRICE: 5.14		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.14		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
26,000		50	
		14.0	1
		17.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:		HP:		VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 26,790  
LAST YR RI VAL: 22,430  
LAST YR 8/8 VAL: 49,220

LAST YR OIL PROD:  
LAST YR GAS PROD: 18,956

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32670 - KLARAS GAS UNIT (01) FULL WI DECIMAL = .771381 #WELLS: 1  
RRC#, WELL#.....: 264949 - 1 RRC DIST.: 05 FULL RI DECIMAL = .228619 DEPTH: 10500

OPERATOR#, AGENT#: 090870 - 585  
OPERATOR NAME....: BRG LONE STAR LTD.  
GAS FIELD#.....: 06476800  
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----
00	LEON CO APPRAISAL DI	1.000000	9,050	1	3424	0	6232	29000	-22,768	-21,231
01	LEON COUNTY	1.000000	9,050		=====	=====	=====	=====	=====	=====
32	LEON ISD - LEON CO	1.000000	9,050		3424	0	6232	29000	22,768-	21,231-
53	PCT3	1.000000	9,050							
64	NORTHWEST LEON CO ES	1.000000	9,050							
				\$/BBLRESV: 233.98			EQUIP VAL:		7,324	
				\$/BBLPROD: 62,117			WI OIL VAL:		0	RI OIL VAL:
				WI PAYOUT: .0			GAS VAL:		0	GAS VAL:
				RI PAYOUT: .9			PRD VAL:		0	PRD VAL:
							=====			=====
				8/8 VALUE:		9,050	WI TOTAL:		7,320	RI TOTAL:
										1,730

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 4.93  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.93  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD		GAS MCF/D		PROD BBL/D
29,000	.2		4		
			10.0	1	
	35.0	1	15.0	1	
	30.0	1	20.0	99	
	25.0	1			
	20.0	99			

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 760  
LAST YR 8/8 VAL: 8,080

LAST YR OIL PROD: 166  
LAST YR GAS PROD: 1,466

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32671 - BEDSOLE G/U (04) FULL WI DECIMAL = .770591 #WELLS: 1  
RRC#, WELL#.....: 264980 - 4 RRC DIST.: 05 FULL RI DECIMAL = .229409 DEPTH: 10544  
OPERATOR#, AGENT#: 090870 - 585

OPERATOR NAME....: BRG LONE STAR LTD.  
GAS FIELD#.....: 06476800  
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	8473	0	8473	22500	-14,027	-13,080	2363
00	LEON CO APPRAISAL DI	1.000000	9,680								
01	LEON COUNTY	1.000000	9,680		8473	0	8473	22500	14,027-	13,080-	2363
32	LEON ISD - LEON CO	1.000000	9,680								
53	PCT3	1.000000	9,680	\$/BBLRESV: .00		EQUIP VAL: 7,324					
64	NORTHWEST LEON CO ES	1.000000	9,680	\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		0	
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 2,363			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0		0	
				8/8 VALUE:		9,680	WI TOTAL: 7,320		RI TOTAL: 2,360		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 4.88  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.88  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
22,500		10	
-----	-----	-----	-----
	10.0	1	
	15.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 3,270  
LAST YR 8/8 VAL: 10,590

LAST YR OIL PROD:  
LAST YR GAS PROD: 6,571

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32672 - BETTS G/U (02) FULL WI DECIMAL = .770049 #WELLS: 1  
RRC#, WELL#.....: 264981 - 2 RRC DIST.: 05 FULL RI DECIMAL = .229951 DEPTH: 10500  
OPERATOR#, AGENT#: 090870 - 585

OPERATOR NAME....: BRG LONE STAR LTD.  
GAS FIELD#.....: 06476800  
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
00	LEON CO APPRAISAL DI	1.000000	490,930	1	424	50,160	68.69	3.43	3.43	.00	22427
01	LEON COUNTY	1.000000	490,930	2	335	39,876	70.37	3.51	3.51	.00	18153
32	LEON ISD - LEON CO	1.000000	490,930	3	268	31,900	72.07	3.59	3.59	.00	14873
53	PCT3	1.000000	490,930	4	214	25,520	73.82	3.68	3.68	.00	12188
64	NORTHWEST LEON CO ES	1.000000	490,930	5	171	20,416	75.61	3.75	3.75	.00	9986
				6	137	16,333	77.45	3.84	3.84	.00	8184
				7	109	13,066	77.45	3.84	3.84	.00	6547
				8	87	10,453	77.45	3.84	3.84	.00	5237
				9	70	8,362	77.45	3.84	3.84	.00	4190
				=====	=====	=====					=====
					1,815	216,086					101,785

	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	132486	0	154913	24500	130,413	121,610	43326
2	107780	0	125933	24990	100,943	81,852	30896
3	88189	0	103062	25489	77,573	54,697	22179
4	72320	0	84508	25999	58,509	35,873	15952
5	58956	0	68942	26520	42,422	22,618	11417
6	48297	0	56481	27050	29,431	13,645	8204
7	38638	0	45185	27050	18,135	7,311	5757
8	30910	0	36147	27050	9,097	3,189	4040
9	24728	0	28918	27050	1,868	570	2835
	602304	0	704089	235698	468,391	341,365	144606

\*\*\* PARAMETERS \*\*\*  
MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 5.14  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.14  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
\$/BBLRESV: 35.33 EQUIP VAL: 4,957  
\$/BBLPROD: 45,777 WI OIL VAL: 49,348 RI OIL VAL: 20,905  
WI PAYOUT: 3.6 GAS VAL: 292,016 GAS VAL: 123,701  
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 490,930 WI TOTAL: 346,320 RI TOTAL: 144,610

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
24,500	1.4	164	
	22.0 1	21.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 357,120  
LAST YR RI VAL: 143,550  
LAST YR 8/8 VAL: 500,670

LAST YR OIL PROD: 582  
LAST YR GAS PROD: 64,531

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32673 - MILES-CLUTE GAS UNIT (01) FULL WI DECIMAL = .796377 #WELLS: 1  
RRC#, WELL#.....: 265436 - 1 RRC DIST.: 05 FULL RI DECIMAL = .203623 DEPTH: 10150  
OPERATOR#, AGENT#: 090870 - 585

OPERATOR NAME....: BRG LONE STAR LTD.  
GAS FIELD#.....: 06476800  
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1				0	1,054	0	68.69	3.06	3.06	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	1,054	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
1				2569	0	2569	29000	-26,431	-24,647	615	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	LEON CO APPRAISAL DI	1.000000	7,940								
01	LEON COUNTY	1.000000	7,940	2569	0	2569	29000	26,431-	24,647-	615	
32	LEON ISD - LEON CO	1.000000	7,940								
53	PCT3	1.000000	7,940								
64	NORTHWEST LEON CO ES	1.000000	7,940								
				\$/BBLRESV:	.00	EQUIP VAL:	7,324				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		615	
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0	
							=====			=====	
				8/8 VALUE:	7,940	WI TOTAL:	7,320	RI TOTAL:		620	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 4.59  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.59  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
29,000 3  
-----  
5.0 1  
10.0 1  
15.0 1  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 560  
LAST YR 8/8 VAL: 7,880

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,333

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32722 - ERICSON G/U (04) FULL WI DECIMAL = .785000 #WELLS: 1  
RRC#, WELL#.....: 266123 - 4 RRC DIST.: 05 FULL RI DECIMAL = .215000 DEPTH: 10305  
OPERATOR#, AGENT#: 090870 - 585

OPERATOR NAME....: BRG LONE STAR LTD.  
GAS FIELD#.....: 06476800  
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.:	ALT G\$ RRC:	1	67	13,481	0	68.69	3.43	3.43	.00	3613
ALT JOB#:	UNIT.....:	2	58	12,196	0	70.37	3.51	3.51	.00	3204
ALT LSE#:	HCG.....:	3	47	10,486	0	72.07	3.59	3.59	.00	2659
ALT RRC#:	GRAPH.....:	4	37	8,596	0	73.82	3.68	3.68	.00	2179
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			209	44,759	0					11,655

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	LEON CO APPRAISAL DI	1.000000	71,490	1	36298	0	39911	22500	17,411	16,236	10238
01	LEON COUNTY	1.000000	71,490	2	33604	0	36808	22950	13,858	11,237	8283
32	LEON ISD - LEON CO	1.000000	71,490	3	29551	0	32210	23409	8,801	6,206	6358
53	PCT3	1.000000	71,490	4	24832	0	27011	23877	3,134	1,921	4676
64	NORTHWEST LEON CO ES	1.000000	71,490	=====	=====	=====	=====	=====	=====	=====	=====
					124285	0	135940	92736	43,204	35,600	29555

\$/BBLRESV: 18.69	EQUIP VAL: 6,327
\$/BBLPROD: 19,439	WI OIL VAL: 3,052
WI PAYOUT: 3.6	GAS VAL: 32,548
RI PAYOUT: 3.0	PRD VAL: 0
=====	
8/8 VALUE: 71,490	WI TOTAL: 41,930
	RI TOTAL: 29,560

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 5.14  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.14  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
22,500	.2	39	
11.0	1	7.0	1
16.0	1	12.0	1
20.0	99	16.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 42,070  
LAST YR RI VAL: 27,610  
LAST YR 8/8 VAL: 69,680

LAST YR OIL PROD: 129  
LAST YR GAS PROD: 14,138

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32723 - JOHNSON TOMMY (01) FULL WI DECIMAL = .779000 #WELLS: 1  
RRC#, WELL#.....: 266124 - 1 RRC DIST.: 05 FULL RI DECIMAL = .221000 DEPTH: 10300

OPERATOR#, AGENT#: 090870 - 585  
OPERATOR NAME....: BRG LONE STAR LTD.  
GAS FIELD#.....: 06476800  
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				36	5,918	0	68.69	3.43	3.43	.00	1926
=====				=====	=====	=====	=====	=====	=====	=====	=====
				36	5,918	0					1,926
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				15813	0	17739	22500	-4,761	-4,440	4713	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	LEON CO APPRAISAL DI	1.000000	12,030	15813	0	17739	22500	4,761-	4,440-	4713	
01	LEON COUNTY	1.000000	12,030								
32	LEON ISD - LEON CO	1.000000	12,030								
53	PCT3	1.000000	12,030								
64	NORTHWEST LEON CO ES	1.000000	12,030								
				\$/BBLRESV: 17.19		EQUIP VAL: 7,324					
				\$/BBLPROD: 6,179		WI OIL VAL: 0		RI OIL VAL: 512			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 4,201			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		12,030		WI TOTAL: 7,320		RI TOTAL: 4,710	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 5.13  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.13  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
22,500	.1	18	
-----	-----	-----	-----
	5.0 1	13.0 1	
	10.0 1	16.0 1	
	15.0 1	20.0 99	
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 2,720  
LAST YR 8/8 VAL: 10,040

LAST YR OIL PROD: 23  
LAST YR GAS PROD: 7,644

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32726 - BEDSOLE G/U (05) FULL WI DECIMAL = .770556 #WELLS: 1  
RRC#, WELL#.....: 266134 - 5 RRC DIST.: 05 FULL RI DECIMAL = .229444 DEPTH: 10350  
OPERATOR#, AGENT#: 090870 - 585

OPERATOR NAME....: BRG LONE STAR LTD.  
GAS FIELD#.....: 06476800  
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	LEON CO APPRAISAL DI	1.000000	25,800	1	0	10,105	0	68.69	3.42	3.42	.00	0
01	LEON COUNTY	1.000000	25,800	2	0	9,190	0	70.37	3.50	3.50	.00	0
32	LEON ISD - LEON CO	1.000000	25,800									
53	PCT3	1.000000	25,800									
64	NORTHWEST LEON CO ES	1.000000	25,800									

WI GAS REVENUE: 0.00 EQUIP VAL: 6,975  
WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 5,339 GAS VAL: 13,489  
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 25,800 WI TOTAL: 12,310 RI TOTAL: 13,490

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 5.12  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.12  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
22,500		29	
	35.0 1	6.0 1	
	30.0 1	12.0 1	
	20.0 99	16.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 4,620  
LAST YR 8/8 VAL: 11,940

LAST YR OIL PROD: 4  
LAST YR GAS PROD: 11,469

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT

RRC CO#: 289 LEON

LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32729 - HAYNIE (02)

FULL WI DECIMAL = .783500

#WELLS: 1

RRC#, WELL#.....: 266161 - 2 RRC DIST..: 05

FULL RI DECIMAL = .216500

DEPTH: 10300

OPERATOR#, AGENT#: 090870 - 585

OPERATOR NAME....: BRG LONE STAR LTD.

GAS FIELD#.....: 06476800

GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	LEON CO APPRAISAL DI	1.000000	261,510	1	292	28,503	0	68.69	3.47	3.47	.00
01	LEON COUNTY	1.000000	261,510	2	277	23,365	0	70.37	3.54	3.54	.00
32	LEON ISD - LEON CO	1.000000	261,510	3	242	18,692	0	72.07	3.62	3.62	.00
53	PCT3	1.000000	261,510	4	199	14,953	0	73.82	3.71	3.71	.00
64	NORTHWEST LEON CO ES	1.000000	261,510	5	159	11,962	0	75.61	3.79	3.79	.00
				6	127	9,570	0	77.45	3.88	3.88	.00
				7	101	7,656	0	77.45	3.88	3.88	.00
				=====	=====	=====					=====

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	77492	0	93207	23500	69,707	65,002	24122
2	64805	0	80077	23970	56,107	45,495	18179
3	53016	0	66681	24449	42,232	29,778	13278
4	43467	0	54977	24937	30,040	18,419	9603
5	35523	0	44954	25436	19,518	10,406	6888
6	29094	0	36823	25945	10,878	5,043	4949
7	23275	0	29458	25946	3,512	1,416	3473
	=====	=====	=====	=====	=====	=====	=====
	326672	0	406177	174183	231,994	175,559	80492

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

\$/BBLRESV: 31.42 EQUIP VAL: 5,465

\$/BBLPROD: 54,807 WI OIL VAL: 34,364 RI OIL VAL: 15,755

WI PAYOUT: 3.4 GAS VAL: 141,195 GAS VAL: 64,736

RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 261,510 WI TOTAL: 181,020 RI TOTAL: 80,490

OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 5.19

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.19

TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
23,500	.8	89	
	1	16.0	1
	10.0	1	20.0
	15.0	1	99
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 137,200

LAST YR RI VAL: 64,820

LAST YR 8/8 VAL: 202,020

LAST YR OIL PROD: 134

LAST YR GAS PROD: 34,576

REMARKS1:

REMARKS2:

MC1:

MC2:



JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/19/2023 MNRLS NIC

LEASE#, NAME.....: 32741 - FURLOUGH (03) FULL WI DECIMAL = .780200 #WELLS: 1  
RRC#, WELL#.....: 267003 - 3 RRC DIST.: 05 FULL RI DECIMAL = .219800 DEPTH: 10500

OPERATOR#, AGENT#: 090870 - 585  
OPERATOR NAME....: BRG LONE STAR LTD.  
GAS FIELD#.....: 06476800  
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	---	-----	-----	-----	-----	-----	-----	-----
00	LEON CO APPRAISAL DI	1.000000	14,740	1	23736	0	23736	22500	1,236	1,153	6263
01	LEON COUNTY	1.000000	14,740		=====	=====	=====	=====	=====	=====	=====
32	LEON ISD - LEON CO	1.000000	14,740		23736	0	23736	22500	1,236	1,153	6263
53	PCT3	1.000000	14,740								
64	NORTHWEST LEON CO ES	1.000000	14,740								

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 5.15  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.15  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
22,500		31	
	1	28.0	1
	10.0	23.0	1
	15.0	20.0	99
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,510  
LAST YR RI VAL: 12,340  
LAST YR 8/8 VAL: 26,850

LAST YR OIL PROD: 24  
LAST YR GAS PROD: 17,037

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32763 - WILLIAMS HEIRS (01) FULL WI DECIMAL = .785074 #WELLS: 1  
RRC#, WELL#.....: 267632 - 1 RRC DIST.: 05 FULL RI DECIMAL = .214926 DEPTH: 10350

OPERATOR#, AGENT#: 090870 - 585  
OPERATOR NAME....: BRG LONE STAR LTD.  
GAS FIELD#.....: 06476800  
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH. ....		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	2995	0	2995	22500	-19,505	-18,188	768	
00	LEON CO APPRAISAL DI	1.000000	8,090	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	LEON COUNTY	1.000000	8,090		2995	0	2995	22500	19,505-	18,188-	768	
32	LEON ISD - LEON CO	1.000000	8,090									
53	PCT3	1.000000	8,090									
64	NORTHWEST LEON CO ES	1.000000	8,090									
					\$/BBLRESV:	.00	EQUIP VAL:	7,324				
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	768		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====		=====		
					8/8 VALUE:	8,090	WI TOTAL:	7,320	RI TOTAL:	770		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 5.43  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.43  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
22,500		3	
		5.0	1
	25.0 1	10.0	1
	20.0 99	15.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 760  
LAST YR 8/8 VAL: 8,080

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,359

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32764 - HARVEY GAS UNIT (01) FULL WI DECIMAL = .773282 #WELLS: 1  
RRC#, WELL#.....: 267633 - 1 RRC DIST.: 05 FULL RI DECIMAL = .226718 DEPTH: 10300

OPERATOR#, AGENT#: 090870 - 585  
OPERATOR NAME....: BRG LONE STAR LTD.  
GAS FIELD#.....: 06476800  
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1				37	13,038	0	68.69	3.36	3.36	.00	1965
=====				=====	=====	=====	=====	=====	=====	=====	=====
37				13,038	0						1,965
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
1				33876	0	35841	62000	-26,159	-24,393	9841	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	LEON CO APPRAISAL DI	1.000000	17,160	33876	0	35841	62000	26,159-	24,393-	9841	
01	LEON COUNTY	1.000000	17,160								
32	LEON ISD - LEON CO	1.000000	17,160								
53	PCT3	1.000000	17,160								
64	NORTHWEST LEON CO ES	1.000000	17,160								
				\$/BBLRESV: 46.73		EQUIP VAL:		7,324			
				\$/BBLPROD: 17,364		WI OIL VAL:		0		RI OIL VAL:	
				WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	
						=====		=====		=====	
				8/8 VALUE:		17,160		WI TOTAL:		7,320	
								RI TOTAL:		9,840	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 5.03  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.03  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
62,000	.1	40	
-----			
	1	14.0	1
	10.0	1	17.0
	15.0	1	20.0
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 105,580  
LAST YR RI VAL: 81,680  
LAST YR 8/8 VAL: 187,260

LAST YR OIL PROD: 629  
LAST YR GAS PROD: 15,516

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32765 - KLARAS GAS UNIT (02) FULL WI DECIMAL = .771381 #WELLS: 1  
RRC#, WELL#.....: 267863 - 2 RRC DIST.: 05 FULL RI DECIMAL = .228619 DEPTH: 10350  
OPERATOR#, AGENT#: 090870 - 585

OPERATOR NAME....: BRG LONE STAR LTD.  
GAS FIELD#.....: 06476800  
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	LEON CO APPRAISAL DI	1.000000	18,190	1	35144	0	37104	36500	604	563	10300
01	LEON COUNTY	1.000000	18,190		=====	=====	=====	=====	=====	=====	=====
32	LEON ISD - LEON CO	1.000000	18,190		35144	0	37104	36500	604	563	10300
53	PCT3	1.000000	18,190								
64	NORTHWEST LEON CO ES	1.000000	18,190								
					\$/BBLRESV:	1.05	EQUIP VAL:	7,324			
					\$/BBLPROD:	390	WI OIL VAL:	30	RI OIL VAL:	544	
					WI PAYOUT:	.0	GAS VAL:	533	GAS VAL:	9,756	
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	18,190	WI TOTAL:	7,890	RI TOTAL:	10,300	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 4.54  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.54  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
36,500	.1	49	
	1	21.0	1
	10.0	1	20.0
	15.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 9,070  
LAST YR 8/8 VAL: 16,390

LAST YR OIL PROD: 156  
LAST YR GAS PROD: 19,619

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32766 - KLARAS GAS UNIT (03) FULL WI DECIMAL = .771534 #WELLS: 1  
RRC#, WELL#.....: 269898 - 3 RRC DIST.: 05 FULL RI DECIMAL = .228466 DEPTH: 10350  
OPERATOR#, AGENT#: 090870 - 585

OPERATOR NAME....: BRG LONE STAR LTD.  
GAS FIELD#.....: 06476800  
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	LEON CO APPRAISAL DI	1.000000	52,570	1	36	18,895	0	68.69	3.46	3.46	.00	1908
01	LEON COUNTY	1.000000	52,570	2	33	15,490	0	70.37	3.54	3.54	.00	1792
32	LEON ISD - LEON CO	1.000000	52,570		=====	=====	=====					=====
53	PCT3	1.000000	52,570		69	34,385	0					3,700
64	NORTHWEST LEON CO ES	1.000000	52,570									

\$/BBLRESV: 14.67 EQUIP VAL: 6,975  
\$/BBLPROD: 10,143 WI OIL VAL: 781 RI OIL VAL: 969  
WI PAYOUT: .0 GAS VAL: 19,567 GAS VAL: 24,278  
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 52,570 WI TOTAL: 27,320 RI TOTAL: 25,250

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 5.18  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.18  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
36,500	.1	59	
	5.0 1	16.0 1	
	10.0 1	20.0 99	
	15.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,320  
LAST YR RI VAL: 20,640  
LAST YR 8/8 VAL: 38,960

LAST YR OIL PROD: 36  
LAST YR GAS PROD: 22,409

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/19/2023 MNRLS NIC

LEASE#, NAME.....: 32782 - ERICSON G/U (06) FULL WI DECIMAL = .781666 #WELLS: 1  
RRC#, WELL#.....: 271870 - 6 RRC DIST.: 05 FULL RI DECIMAL = .218334 DEPTH: 10380  
OPERATOR#, AGENT#: 090870 - 585

OPERATOR NAME....: BRG LONE STAR LTD.  
GAS FIELD#.....: 06476800  
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	65	25,886	0	68.69	3.33	3.33	.00	3490
2	54	20,051	0	70.37	3.40	3.40	.00	2970
3	43	16,040	0	72.07	3.48	3.48	.00	2434
=====	=====	=====						=====
162	61,977	0						8,894

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	LEON CO APPRAISAL DI	1.000000	100,560	---	-----	-----	-----	-----	-----	-----
01	LEON COUNTY	1.000000	100,560	1	67380	0	70870	36500	34,370	32,050
32	LEON ISD - LEON CO	1.000000	100,560	2	53289	0	56259	37230	19,029	15,430
53	PCT3	1.000000	100,560	3	43634	0	46068	37974	8,094	5,707
64	NORTHWEST LEON CO ES	1.000000	100,560	=====	=====	=====	=====	=====	=====	=====
				164303	0	173197	111704	61,493	53,187	40725

\$/BBLRESV: 21.70	EQUIP VAL: 6,643		
\$/BBLPROD: 17,506	WI OIL VAL: 2,731	RI OIL VAL: 2,091	
WI PAYOUT: 2.8	GAS VAL: 50,456	GAS VAL: 38,634	
RI PAYOUT: 2.4	PRD VAL: 0	PRD VAL: 0	
	=====	=====	
8/8 VALUE: 100,560	WI TOTAL: 59,830	RI TOTAL: 40,730	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 4.98  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.98  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
36,500	.2	88	
	15.0 1	25.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 5,760  
LAST YR 8/8 VAL: 13,080

LAST YR OIL PROD: 43  
LAST YR GAS PROD: 22,618

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT      RRC CO#: 289 LEON      LAST UPDATE: 4/17/2023 MASSUPDATE

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LEASE#, NAME.....: 32809 - HARVEY GAS UNIT (02)          FULL WI DECIMAL = .753283          #WELLS: 1
RRC#, WELL#.....: 272082 - 2      RRC DIST.: 05          FULL RI DECIMAL = .246717          DEPTH: 10300
```

OPERATOR#. AGENT#: 090870 - 585

OPERATOR NAME.....: BRG LONE STAR LTD.

GAS FIELD#.....: 06476800

GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.:	ALT G\$ RRC:	2	1,013	83,997	0	70.37	3.47	3.47	.00	53698
ALT JOB#:	UNIT.....:	3	830	67,197	0	72.07	3.55	3.55	.00	45060
ALT LSE#:	HCG.....:	4	664	53,758	0	73.82	3.64	3.64	.00	36923
ALT RRC#:	GRAPH.....:	5	531	43,006	0	75.61	3.72	3.72	.00	30255

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	339	27,524	0	77.45	3.81	3.81	.00	19834
---	-----	-----	-----	8	271	22,019	0	77.45	3.81	3.81	.00	15867
00	LEON CO APPRAISAL DI	1.000000	1,190,490	9	217	17,615	0	77.45	3.81	3.81	.00	12694
01	LEON COUNTY	1.000000	1,190,490	10	174	14,092	0	77.45	3.81	3.81	.00	10155
32	LEON ISD - LEON CO	1.000000	1,190,490	11	139	11,273	0	77.45	3.81	3.81	.00	8124
53	PCT3	1.000000	1,190,490									
64	NORTHWEST LEON CO ES	1.000000	1,190,490		5.773	481.220	0					317.994

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

			1	272339	0	332930	36500	296,430	276,421	102128		
			2	219559	0	273257	37230	236,027	191,387	73529		
			3	179697	0	224757	37974	186,783	131,702	53051		
			4	147402	0	184325	38734	145,591	89,267	38164		
			5	120513	0	150768	39509	111,259	59,319	27383		
			6	98743	0	123536	40300	83,236	38,590	19682		
			7	78994	0	98828	40300	58,528	23,595	13812		
		*** PARAMETERS ***	8	63196	0	79063	40300	38,763	13,589	9692		
			9	50556	0	63250	40300	22,950	6,996	6801		
MO SHIFT:	9	DISC: 15.0	YRS MAX:	28	10	40445	0	50600	40300	10,300	2,731	4773
YRS FLAT:		FMVF:	8/8	RES:	11	32356	0	40480	40300	180	41	3349

OIL WELLHEAD PRICE: 93.45	GAS WI GR PRICE: 5.09	1303800	0	1621794	431747	1,190,047	833,638	352364
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OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	5.09
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TYPE..(USNPQLHCT).: U	GAS %TAX ALLOW.: 12.5	\$/BBLRESV: 37.59	EQUIP VAL: 4,496
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GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	\$/BBLPROD: 62,009	WI OIL VAL:	163,456	RI OIL VAL:	69,090
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PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	WI PAYOUT: 3.8	GAS VAL: 670,182	GAS VAL: 283,274
---------------------	--------------------	----------------	------------------	------------------

RI PAYOUT:	4.4	PRD VAL:	0	PRD VAL:	0
------------	-----	----------	---	----------	---

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	=====		=====	
-----	-----	-----	-----	8/8 VALUE:	1,190,490	WI TOTAL:	838,130
						RI TOTAL:	352,360

11.0	1	22.0	1
16.0	1	20.0	99
20.0	99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EO SCH#: 21 VAL: 7,880

SERV WELLS:                   EO SCH#:                   VAL:

```
INT WELLS:      EQ SCH#:      VAL:
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INS      WEELS:          EQ  SCH# :          VAL:
COMPRESSBS:          HP:          VAL:

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OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 433,320

LAST YR RI VAL: 197,480

LAST YR 8/8 VAL: 630,800

LAST YR OIL PROD: 668

LAST YR GAS PROD: 137,730

REMARKS1:

REMARKS2:

MC1:

MC2:



JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32860 - CORBY #1 GAS UNIT (03) FULL WI DECIMAL = .776430 #WELLS: 1  
RRC#, WELL#.....: 274177 - 3 RRC DIST.: 05 FULL RI DECIMAL = .223570 DEPTH: 9450  
OPERATOR#, AGENT#: 090870 - 585

OPERATOR NAME.....: BRG LONE STAR LTD.  
GAS FIELD#.....: 06476800  
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LEON CO APPRAISAL DI	1.000000	117,780
01	LEON COUNTY	1.000000	117,780
32	LEON ISD - LEON CO	1.000000	117,780
53	PCT3	1.000000	117,780
64	NORTHWEST LEON CO ES	1.000000	117,780

YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	RIGAS	PRD	WI OIL
PRICE	PRICE	PRICE	PRICE	PRICE	PRICE	PRICE	PRICE	PRICE	PRICE	PRICE	REVENUE
1	0	30,339	0	68.69	3.06	3.06	.00	0			
2	0	21,228	0	70.37	3.13	3.13	.00	0			
3	0	15,806	0	72.07	3.20	3.20	.00	0			
4	0	12,406	0	73.82	3.28	3.28	.00	0			
=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
0	79,779	0	0								0

YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
1	72082	0	72082	28500	43,582	40,640	19440
2	51589	0	51589	29070	22,519	18,260	12204
3	39271	0	39271	29651	9,620	6,783	8149
4	31594	0	31594	30244	1,350	828	5751
=====	=====	=====	=====	=====	=====	=====	=====
194536	0	194536	117465	77,071	66,511	45544	

\$/BBLRESV:	.00	EQUIP VAL:	5,725				
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
WI PAYOUT:	2.6	GAS VAL:	66,511	GAS VAL:	45,544		
RI PAYOUT:	2.9	PRD VAL:	0	PRD VAL:	0		
=====	=====	=====	=====	=====	=====	=====	=====
8/8 VALUE:	117,780	WI TOTAL:	72,240	RI TOTAL:	45,540		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 4.59  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.59  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
28,500		111	
35.0	1	32.0	1
30.0	1	28.0	1
20.0	99	23.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 41,390  
LAST YR RI VAL: 29,000  
LAST YR 8/8 VAL: 70,390

LAST YR OIL PROD: 2  
LAST YR GAS PROD: 40,986

REMARKS1: COMM W/276032  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 7/07/2023 MNRLPHOU

LEASE#, NAME.....: 32861 - ROSIER GAS UNIT (01) FULL WI DECIMAL = .781356 #WELLS: 1  
RRC#, WELL#.....: 274652 - 1 RRC DIST.: 05 FULL RI DECIMAL = .218644 DEPTH: 10350  
OPERATOR#, AGENT#: 090870 - 585

OPERATOR NAME....: BRG LONE STAR LTD.  
GAS FIELD#.....: 06476800  
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.:	ALT G\$ RRC:	1	183	30,361	0	68.96	3.23	3.23	.00	9860
ALT JOB#:	UNIT.....:	2	174	24,288	0	70.63	3.31	3.31	.00	9603
ALT LSE#:	HCG.....:	3	152	19,431	0	72.35	3.38	3.38	.00	8593
ALT RRC#:	GRAPH.....:	4	125	15,544	0	74.10	3.46	3.46	.00	7237
		5	100	12,435	0	75.90	3.54	3.54	.00	5931

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	734	102,059	0				41,224
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00	LEON CO APPRAISAL DI	1.000000	192,230	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	LEON COUNTY	1.000000	192,230	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
32	LEON ISD - LEON CO	1.000000	192,230							
53	PCT3	1.000000	192,230	1	76624	0	86484	30500	55,984	52,205
64	NORTHWEST LEON CO ES	1.000000	192,230	2	62818	0	72421	31110	41,311	33,498
				3	51317	0	59910	31732	28,178	19,868
				4	42025	0	49262	32366	16,896	10,359
				5	34398	0	40329	33014	7,315	3,900
					267182	0	308406	158722	149,684	119,830

\$/BBLRESV:	27.93	EQUIP VAL:	6,025		
\$/BBLPROD:	40,964	WI OIL VAL:	16,017	RI OIL VAL:	8,871
WI PAYOUT:	3.0	GAS VAL:	103,813	GAS VAL:	57,497
RI PAYOUT:	3.4	PRD VAL:	0	PRD VAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.80 GAS WI GR PRICE: 4.84  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.84  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
30,500	.5	93	
	1	20.0	99
	10.0	1	
	15.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 89,940  
LAST YR RI VAL: 52,600  
LAST YR 8/8 VAL: 142,540

LAST YR OIL PROD: 420  
LAST YR GAS PROD: 35,532

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/19/2023 MNRLS NIC

LEASE#, NAME.....: 32878 - HARVEY GAS UNIT (03) FULL WI DECIMAL = .765583 #WELLS: 1  
RRC#, WELL#.....: 276166 - 3 RRC DIST.: 05 FULL RI DECIMAL = .234417 DEPTH: 10300  
OPERATOR#, AGENT#: 090870 - 585

OPERATOR NAME....: BRG LONE STAR LTD.  
GAS FIELD#.....: 06476800  
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	20,880	0	68.69	3.28	3.28	.00	0
ALT RRC#:	GRAPH.....:	2	0	16,808	0	70.37	3.35	3.35	.00	0
		3	0	13,446	0	72.07	3.43	3.43	.00	0
		=====	=====	=====						=====
			0	51,134	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	LEON CO APPRAISAL DI	1.000000	69,280	--	-----	-----	-----	-----	-----	-----	-----
01	LEON COUNTY	1.000000	69,280	1	52432	0	52432	32000	20,432	19,053	15036
32	LEON ISD - LEON CO	1.000000	69,280	2	43108	0	43108	32640	10,468	8,488	10844
53	PCT3	1.000000	69,280	3	35310	0	35310	33292	2,018	1,422	7792
64	NORTHWEST LEON CO ES	1.000000	69,280		=====	=====	=====	=====	=====	=====	=====
					130850	0	130850	97932	32,918	28,963	33672

\$/BBLRESV:	.00	EQUIP VAL:	6,643		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	28,963	GAS VAL:	33,672
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	69,280	WI TOTAL:	35,610	RI TOTAL:	33,670

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 4.91  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.91  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
32,000		67	
	20.5 99	19.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,840  
LAST YR RI VAL: 21,190  
LAST YR 8/8 VAL: 46,030

LAST YR OIL PROD: 16  
LAST YR GAS PROD: 30,929

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/19/2023 MNRLS NIC

LEASE#, NAME.....: 32876 - ERICSON G/U(07) FULL WI DECIMAL = .781666 #WELLS: 1  
RRC#, WELL#.....: 276167 - 7 RRC DIST.: 05 FULL RI DECIMAL = .218334 DEPTH: 10300  
OPERATOR#, AGENT#: 090870 - 585

OPERATOR NAME.....: BRG LONE STAR LTD.  
GAS FIELD#.....: 06476800  
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.:	ALT G\$ RRC:	1	37	19,216	0	68.69	3.48	3.48	.00	1987
ALT JOB#:	UNIT.....:	2	35	15,753	0	70.37	3.56	3.56	.00	1925
ALT LSE#:	HCG.....:	3	30	12,602	0	72.07	3.64	3.64	.00	1690
ALT RRC#:	GRAPH.....:	4	25	10,081	0	73.82	3.72	3.72	.00	1443
		=====	=====	=====	=====					=====
			127	57,652	0					7,045

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	LEON CO APPRAISAL DI	1.000000	96,890	1	52271	0	54258	25500	28,758	26,817	14194
01	LEON COUNTY	1.000000	96,890	2	43836	0	45761	26010	19,751	16,015	10501
32	LEON ISD - LEON CO	1.000000	96,890	3	35857	0	37547	26530	11,017	7,768	7558
53	PCT3	1.000000	96,890	4	29316	0	30759	27060	3,699	2,268	5432
64	NORTHWEST LEON CO ES	1.000000	96,890	=====	=====	=====	=====	=====	=====	=====	=====
					161280	0	168325	105100	63,225	52,868	37685

\$/BBLRESV: 22.29	EQUIP VAL:	6,327			
\$/BBLPROD: 28,372	WI OIL VAL:	2,213	RI OIL VAL:	1,577	
WI PAYOUT: 3.0	GAS VAL:	50,655	GAS VAL:	36,108	
RI PAYOUT: 2.9	PRD VAL:	0	PRD VAL:	0	
	=====	=====	=====	=====	
8/8 VALUE:	96,890	WI TOTAL:	59,200	RI TOTAL:	37,690

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 93.45	GAS WI GR PRICE: 5.21		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.21		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
25,500	.1	60	
-----	-----	-----	-----
	1	16.0	1
	10.0	1	20.0
	15.0	1	99
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#: 21	VAL:	7,880
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 30,460  
LAST YR RI VAL: 22,780  
LAST YR 8/8 VAL: 53,240

LAST YR OIL PROD: 245  
LAST YR GAS PROD: 23,485

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32903 - KLARAS GAS UNIT (04) FULL WI DECIMAL = .771534 #WELLS: 1  
RRC#, WELL#.....: 282481 - 4 RRC DIST.: 05 FULL RI DECIMAL = .228466 DEPTH: 10350  
OPERATOR#, AGENT#: 090870 - 585

OPERATOR NAME.....: BRG LONE STAR LTD.  
GAS FIELD#.....: 06476800  
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	LEON CO APPRAISAL DI	1.000000	107,060	1	0	20,497	0	68.69	3.48	3.48	.00	0
01	LEON COUNTY	1.000000	107,060	2	0	16,803	0	70.37	3.56	3.56	.00	0
32	LEON ISD - LEON CO	1.000000	107,060	3	0	13,442	0	72.07	3.64	3.64	.00	0
53	PCT3	1.000000	107,060	4	0	10,753	0	73.82	3.72	3.72	.00	0
64	NORTHWEST LEON CO ES	1.000000	107,060		0	61,495	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	55033	0	55033	23500	31,533	29,405	15263
2	46152	0	46152	23970	22,182	17,987	11228
3	37751	0	37751	24449	13,302	9,379	8056
4	30865	0	30865	24937	5,928	3,634	5778
	169801	0	169801	96856	72,945	60,405	40325

\$/BBLRESV:	.00	EQUIP VAL:	6,327				
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
WI PAYOUT:	3.0	GAS VAL:	60,405	GAS VAL:	40,325		
RI PAYOUT:	2.9	PRD VAL:	0	PRD VAL:	0		
8/8 VALUE:	107,060	WI TOTAL:	66,730	RI TOTAL:	40,330		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 5.21  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.21  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
23,500 64  
16.0 1  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 45,440  
LAST YR RI VAL: 31,760  
LAST YR 8/8 VAL: 77,200

LAST YR OIL PROD:  
LAST YR GAS PROD: 24,529

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 313 MADISON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32801 - WILLIAMS HEIRS (02) FULL WI DECIMAL = .780075 #WELLS: 1  
RRC#, WELL#.....: 271872 - 02 RRC DIST.: 05 FULL RI DECIMAL = .219925 DEPTH: 10350  
OPERATOR#, AGENT#: 090870 - 585

OPERATOR NAME....: BRG LONE STAR LTD.  
GAS FIELD#.....: 06476800  
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1				0	1,054	0	68.69	3.68	3.68	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	1,054	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
1				3026	0	3026	30000	-26,974	-25,153	799	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	LEON CO APPRAISAL DI	1.000000	8,120								
01	LEON COUNTY	1.000000	8,120	3026	0	3026	30000	26,974-	25,153-	799	
32	LEON ISD - LEON CO	1.000000	8,120								
53	PCT3	1.000000	8,120								
64	NORTHWEST LEON CO ES	1.000000	8,120								
				\$/BBLRESV: .00		EQUIP VAL: 7,324					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 799			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====				=====	
				8/8 VALUE: 8,120		WI TOTAL: 7,320		RI TOTAL: 800			

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 5.51  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.51  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
30,000		3	
=====			
		5.0	1
	35.0	1	10.0
	30.0	1	15.0
	25.0	1	20.0
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 460  
LAST YR 8/8 VAL: 7,780

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:





JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32597 - ELLISON G/U (02) FULL WI DECIMAL = .774589 #WELLS: 1  
RRC#, WELL#.....: 265325 - 2 RRC DIST.: 05 FULL RI DECIMAL = .225411 DEPTH: 10400  
OPERATOR#, AGENT#: 090870 - 585

OPERATOR NAME....: BRG LONE STAR LTD.  
GAS FIELD#.....: 11470800  
GAS FIELD NAME...: BRANTON (RODESSA)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	LEON CO APPRAISAL DI	1.000000	483,940	1	1,040	40,459	0	68.69	3.30	3.30	.00	55335
01	LEON COUNTY	1.000000	483,940	2	811	34,785	0	70.37	3.38	3.38	.00	44206
32	LEON ISD - LEON CO	1.000000	483,940	3	648	28,515	0	72.07	3.45	3.45	.00	36219
53	PCT3	1.000000	483,940	4	519	22,812	0	73.82	3.53	3.53	.00	29679
64	NORTHWEST LEON CO ES	1.000000	483,940	5	415	18,249	0	75.61	3.61	3.61	.00	24319
				6	332	14,599	0	77.45	3.69	3.69	.00	19928
				7	265	11,679	0	77.45	3.69	3.69	.00	15943
				8	212	9,343	0	77.45	3.69	3.69	.00	12754
					=====	=====	=====					=====
						4,242	180,441	0				238,383
					WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
					-----	-----	-----	-----	-----	-----	-----	-----
				1	103419	0	158754	32500	126,254	117,732		43270
				2	91071	0	135277	33150	102,127	82,811		32342
				3	76202	0	112421	33813	78,608	55,427		23577
				4	62375	0	92054	34489	57,565	35,295		16935
				5	51031	0	75350	35178	40,172	21,418		12159
				6	41729	0	61657	35882	25,775	11,950		8728
				7	33383	0	49326	35883	13,443	5,420		6124
				8	26707	0	39461	35883	3,578	1,254		4298
					=====	=====	=====	=====	=====	=====	=====	=====
					485917	0	724300	276778	447,522	331,307		147433

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28 \$/BBLRESV: 33.19 EQUIP VAL: 5,205  
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 40,221 WI OIL VAL: 109,040 RI OIL VAL: 48,523  
WI PAYOUT: 3.5 GAS VAL: 222,267 GAS VAL: 98,910  
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 4.94  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.94  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
32,500	3.5	122	
	24.0 1	12.0 1	
	20.0 99	16.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 455,380  
LAST YR RI VAL: 182,970  
LAST YR 8/8 VAL: 638,350

LAST YR OIL PROD: 1,640  
LAST YR GAS PROD: 45,884

REMARKS1: RECOMPLETED FROM #259343  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 2500 - BARRON ELLA D G/U (01) FULL WI DECIMAL = .835806 #WELLS: 1  
RRC#, WELL#.....: 54367 - 1 RRC DIST.: 05 FULL RI DECIMAL = .164194 DEPTH: 10100  
OPERATOR#, AGENT#: 090870 - 585  
OPERATOR NAME....: BRG LONE STAR LTD.  
GAS FIELD#.....: 46335500  
GAS FIELD NAME...: JEWETT (PETTIT)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	2802	0	2802	12500	-9,698	-9,043		515
00	LEON CO APPRAISAL DI	1.000000	7,840		=====	=====	=====	=====	=====	=====	=====	=====
01	LEON COUNTY	1.000000	7,840		2802	0	2802	12500	9,698-	9,043-		515
32	LEON ISD - LEON CO	1.000000	7,840									
53	PCT3	1.000000	7,840		\$/BBLRESV:	.00	EQUIP VAL:	7,324				
64	NORTHWEST LEON CO ES	1.000000	7,840		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			515
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:			0
								=====				=====
					8/8 VALUE:	7,840	WI TOTAL:	7,320	RI TOTAL:			520

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 5.18  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.18  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
12,500 3  
-----  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 570  
LAST YR 8/8 VAL: 7,890

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,257

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 20000 - SHARP A L (01) FULL WI DECIMAL = .764287 #WELLS: 1  
RRC#, WELL#.....: 64307 - 1 RRC DIST.: 05 FULL RI DECIMAL = .235713 DEPTH: 10300  
OPERATOR#, AGENT#: 090870 - 585

OPERATOR NAME....: BRG LONE STAR LTD.  
GAS FIELD#.....: 46335500  
GAS FIELD NAME...: JEWETT (PETTIT)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	1,292	0	68.69	3.12	3.12	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	1,292	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				3081	0	3081	4800	-1,719	-1,603	890	
00				=====	=====	=====	=====	=====	=====	=====	=====
01				LEON CO APPRAISAL DI	1.000000	8,210					
01				LEON COUNTY	1.000000	8,210					
30				BUFFALO ISD - LEON C	1.000000	8,210					
53				PCT3	1.000000	8,210					
64				NORTHWEST LEON CO ES	1.000000	8,210					
				\$/BBLRESV: .00		EQUIP VAL: 7,324					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 890			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====				=====	
				8/8 VALUE:		8,210	WI TOTAL: 7,320		RI TOTAL: 890		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 4.66  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.66  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
4,800 4  
-----  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 820  
LAST YR 8/8 VAL: 8,140

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,282

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 3700 - BOSLEY VERNON WELL (01) FULL WI DECIMAL = .847607 #WELLS: 1  
RRC#, WELL#.....: 123541 - 1 RRC DIST.: 05 FULL RI DECIMAL = .152393 DEPTH: 10146  
OPERATOR#, AGENT#: 090870 - 585

OPERATOR NAME....: BRG LONE STAR LTD.  
GAS FIELD#.....: 46335500  
GAS FIELD NAME...: JEWETT (PETTIT)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	31	9,694	0	68.69	3.23	3.23	.00	1805
ALT RRC#:	GRAPH.....:	2	26	7,753	0	70.37	3.30	3.30	.00	1551
		3	22	6,473	0	72.07	3.38	3.38	.00	1350
		=====	=====	=====						=====
		79	23,920	0						4,706

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	LEON CO APPRAISAL DI	1.000000	33,090	--							
01	LEON COUNTY	1.000000	33,090	1	26540	0	28345	17500	10,845	10,113	4772
32	LEON ISD - LEON CO	1.000000	33,090	2	21686	0	23237	17850	5,387	4,368	3432
53	PCT3	1.000000	33,090	3	18545	0	19895	18207	1,688	1,190	2578
64	NORTHWEST LEON CO ES	1.000000	33,090		=====	=====	=====	=====	=====	=====	=====
					66771	0	71477	53557	17,920	15,671	10782

\$/BBLRESV:	15.61	EQUIP VAL:	6,643		
\$/BBLPROD:	12,141	WI OIL VAL:	1,032	RI OIL VAL:	710
WI PAYOUT:	.0	GAS VAL:	14,639	GAS VAL:	10,072
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	33,090	WI TOTAL:	22,310	RI TOTAL:	10,780

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	93.45	GAS WI GR PRICE:	4.83
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	4.83
TYPE..(USNPQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL?	Y
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
17,500	.1	32	
	20.0 1	22.0 1	
	15.0 99	18.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 49,230  
LAST YR RI VAL: 18,600  
LAST YR 8/8 VAL: 67,830

LAST YR OIL PROD: 18  
LAST YR GAS PROD: 14,033

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 7/07/2023 MNRLPHOU

LEASE#, NAME.....: 30619 - CLUTE M G G/U (02) FULL WI DECIMAL = .829026 #WELLS: 1  
RRC#, WELL#.....: 136174 - 2 RRC DIST.: 05 FULL RI DECIMAL = .170974 DEPTH: 9950  
OPERATOR#, AGENT#: 090870 - 585

OPERATOR NAME....: BRG LONE STAR LTD.  
GAS FIELD#.....: 46335500  
GAS FIELD NAME...: JEWETT (PETTIT)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	LEON CO APPRAISAL DI	1.000000	152,130	1	0	23,264	68.69	3.37	3.37	.00	0
01	LEON COUNTY	1.000000	152,130	2	0	19,774	70.37	3.45	3.45	.00	0
32	LEON ISD - LEON CO	1.000000	152,130	3	0	16,808	72.07	3.53	3.53	.00	0
53	PCT3	1.000000	152,130	4	0	14,287	73.82	3.61	3.61	.00	0
64	NORTHWEST LEON CO ES	1.000000	152,130	5	0	12,143	75.61	3.69	3.69	.00	0
				6	0	10,322	77.45	3.77	3.77	.00	0
				7	0	8,774	77.45	3.77	3.77	.00	0
				=====	=====	=====					=====

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	64995	0	64995	27316*	37,679	35,136	12554
2	56558	0	56558	23272	33,286	26,990	9583
3	49189	0	49189	23737	25,452	17,946	7310
4	42758	0	42758	24211	18,547	11,371	5574
5	37150	0	37150	24696	12,454	6,640	4249
6	32262	0	32262	25189	7,073	3,279	3237
7	27423	0	27423	25190	2,233	900	2413
	=====	=====	=====	=====	=====	=====	=====
	310335	0	310335	173611	136,724	102,262	44920

\*\*\* PARAMETERS \*\*\*  
MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 5.05  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.05  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
\$/BBLRESV: .00 EQUIP VAL: 4,945  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: 3.6 GAS VAL: 102,262 GAS VAL: 44,920  
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 152,130 WI TOTAL: 107,210 RI TOTAL: 44,920

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
22,816 72  
-----  
1 15.0 99  
5.0 1  
10.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 66,930  
LAST YR RI VAL: 25,000  
LAST YR 8/8 VAL: 91,930

LAST YR OIL PROD: 4  
LAST YR GAS PROD: 27,636  
\* CAPITAL EXPENDITURE INCLUDED

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 30493 - CLUTE (1C) FULL WI DECIMAL = .749040 #WELLS: 1  
RRC#, WELL#.....: 136501 - 1-C RRC DIST.: 05 FULL RI DECIMAL = .250960 DEPTH: 10600  
OPERATOR#, AGENT#: 090870 - 585

OPERATOR NAME....: BRG LONE STAR LTD.  
GAS FIELD#.....: 46335500  
GAS FIELD NAME...: JEWETT (PETTIT)

ALT FRZ.:	ALT G\$ RRC:	1	0	6,247	0	68.69	3.38	3.38	.00	0
ALT JOB#:	UNIT.....:	2	0	5,372	0	70.37	3.46	3.46	.00	0
ALT LSE#:	HCG.....:	3	0	4,566	0	72.07	3.54	3.54	.00	0
ALT RRC#:	GRAPH.....:	4	0	3,881	0	73.82	3.61	3.61	.00	0
		5	0	3,299	0	75.61	3.70	3.70	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	23,365	0				0
-----	-------------------	---------	-----------	---	--------	---	--	--	--	---

00	LEON CO APPRAISAL DI	1.000000	37,780	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	LEON COUNTY	1.000000	37,780	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
32	LEON ISD - LEON CO	1.000000	37,780							
53	PCT3	1.000000	37,780	1	15816	0	15816	8000	7,816	7,288
64	NORTHWEST LEON CO ES	1.000000	37,780	2	13922	0	13922	8160	5,762	4,672
				3	12108	0	12108	8323	3,785	2,669
				4	10495	0	10495	8489	2,006	1,230
				5	9143	0	9143	8658	485	258
					61484	0	61484	41630	19,854	16,117
										15642

\$/BBLRESV:	.00	EQUIP VAL:	6,025		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	16,117	GAS VAL:	15,642
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	37,780	WI TOTAL:	22,140	RI TOTAL:	15,640

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 5.06  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.06  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,000		19	
		13.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 2,160  
LAST YR 8/8 VAL: 9,480

LAST YR OIL PROD:  
LAST YR GAS PROD: 7,129

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 19800 - SCOTT A J G/U (02) FULL WI DECIMAL = .815556 #WELLS: 1  
RRC#, WELL#.....: 136545 - 2 RRC DIST.: 05 FULL RI DECIMAL = .184444 DEPTH: 9950

OPERATOR#, AGENT#: 090870 - 585  
OPERATOR NAME....: BRG LONE STAR LTD.  
GAS FIELD#.....: 46335500  
GAS FIELD NAME...: JEWETT (PETTIT)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....:			WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
00	LEON CO APPRAISAL DI	1.000000	7,370	1	3472	0	3472	16500	-13,028	-12,149	735
01	LEON COUNTY	1.000000	7,370		=====	=====	=====	=====	=====	=====	=====
12	CITY OF JEWETT	.960000	7,080		3472	0	3472	16500	13,028-	12,149-	735
32	LEON ISD - LEON CO	1.000000	7,370								
53	PCT3	1.000000	7,370								
64	NORTHWEST LEON CO ES	1.000000	7,370								

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 7/07/2023 MNRLPHOU

LEASE#, NAME.....: 30621 - BARRON ELLA D G/U (02) FULL WI DECIMAL = .803866 #WELLS: 1  
RRC#, WELL#.....: 137061 - 6 2 RRC DIST.: 05 FULL RI DECIMAL = .196134 DEPTH: 10000  
OPERATOR#, AGENT#: 090870 - 585

OPERATOR NAME....: BRG LONE STAR LTD.  
GAS FIELD#.....: 46335500  
GAS FIELD NAME...: JEWETT (PETTIT)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	9,672	0	77.85	3.78	3.78	.00	0
00	LEON CO APPRAISAL DI	1.000000	177,730		=====	=====	=====					=====
01	LEON COUNTY	1.000000	177,730			116,629	0					0
32	LEON ISD - LEON CO	1.000000	177,730		WI GAS	WI PRD	WI GROSS	OPERATING		WI NET	PV WI NET	PV RI NET
53	PCT3	1.000000	177,730	YR	REVENUE	REVENUE	REVENUE	EXPENSES		REVENUE	REVENUE	REVENUE
64	NORTHWEST LEON CO ES	1.000000	177,730	--	-----	-----	-----	-----		-----	-----	-----

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	70945	0	70945	24500	46,445	43,310	16212
2	60634	0	60634	24990	35,644	28,903	12154
3	52731	0	52731	25489	27,242	19,208	9272
4	45707	0	45707	25999	19,708	12,083	7050
5	39820	0	39820	26520	13,300	7,091	5388
6	34579	0	34579	27050	7,529	3,490	4104
7	29392	0	29392	27050	2,342	944	3060
	333808	0	333808	181598	152,210	115,029	57240

\*\*\* PARAMETERS \*\*\*  
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 93.94 GAS WI GR PRICE: 5.06  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.06  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
\$/BBLRESV: .00 EQUIP VAL: 5,465  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: 3.6 GAS VAL: 115,029 GAS VAL: 57,240  
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 177,730 WI TOTAL: 120,490 RI TOTAL: 57,240

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
24,500 79  
18.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 69,990  
LAST YR RI VAL: 36,160  
LAST YR 8/8 VAL: 106,150

LAST YR OIL PROD:  
LAST YR GAS PROD: 29,879

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 5300 - CLUTE M G G/U (03) FULL WI DECIMAL = .770200 #WELLS: 1  
RRC#, WELL#.....: 137374 - 3 RRC DIST.: 05 FULL RI DECIMAL = .229800 DEPTH: 9950  
OPERATOR#, AGENT#: 090870 - 585

OPERATOR NAME....: BRG LONE STAR LTD.  
GAS FIELD#.....: 46335500  
GAS FIELD NAME...: JEWETT (PETTIT)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	5,475	0	68.69	3.40	3.40	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	5,475	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				14337	0	14337	16000	-1,663	-1,551	4007	
00				=====	=====	=====	=====	=====	=====	=====	=====
01				LEON CO APPRAISAL DI	1.000000	10,640					
01				LEON COUNTY	1.000000	10,640					
32				LEON ISD - LEON CO	1.000000	10,640					
53				PCT3	1.000000	10,640					
64				NORTHWEST LEON CO ES	1.000000	10,640					
				\$/BBLRESV: .00		EQUIP VAL: 6,627					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 4,007			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====				=====	
				8/8 VALUE:		10,640	WI TOTAL: 6,630		RI TOTAL: 4,010		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 5.10  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.10  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
16,000		15	
-----	-----	-----	-----
		1	
		10.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,630  
LAST YR RI VAL: 2,490  
LAST YR 8/8 VAL: 9,120

LAST YR OIL PROD:  
LAST YR GAS PROD: 5,016

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32069 - BARRON ELLA D G/U (03) FULL WI DECIMAL = .803866 #WELLS: 1  
RRC#, WELL#.....: 138185 - 3 RRC DIST.: 05 FULL RI DECIMAL = .196134 DEPTH: 9950  
OPERATOR#, AGENT#: 090870 - 585

OPERATOR NAME....: BRG LONE STAR LTD.  
GAS FIELD#.....: 46335500  
GAS FIELD NAME...: JEWETT (PETTIT)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	LEON CO APPRAISAL DI	1.000000	21,430	1	22359	0	22359	18000	4,359	4,065	5109
01	LEON COUNTY	1.000000	21,430	2	20593	0	20593	18360	2,233	1,811	4128
32	LEON ISD - LEON CO	1.000000	21,430								
53	PCT3	1.000000	21,430		42952	0	42952	36360	6,592	5,876	9237
64	NORTHWEST LEON CO ES	1.000000	21,430								

\$/BBLRESV: .00 EQUIP VAL: 6,311  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 5,876 GAS VAL: 9,237  
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 21,430 WI TOTAL: 12,190 RI TOTAL: 9,240

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 5.06  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.06  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,000		24	
		8.0 1	
	30.0 1	12.0 1	
	25.0 1	15.0 99	
	20.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,640  
LAST YR RI VAL: 3,770  
LAST YR 8/8 VAL: 10,410

LAST YR OIL PROD:  
LAST YR GAS PROD: 8,948

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32070 - BARRON ELLA D G/U (04) FULL WI DECIMAL = .803866 #WELLS: 1  
RRC#, WELL#.....: 138186 - 4 RRC DIST.: 05 FULL RI DECIMAL = .196134 DEPTH: 9880  
OPERATOR#, AGENT#: 090870 - 585  
OPERATOR NAME....: BRG LONE STAR LTD.  
GAS FIELD#.....: 46335500  
GAS FIELD NAME...: JEWETT (PETTIT)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	LEON CO APPRAISAL DI	1.000000	14,240	1	0	3,747	0	68.69	3.34	3.34	.00	0
01	LEON COUNTY	1.000000	14,240	2	0	2,772	0	70.37	3.41	3.41	.00	0
32	LEON ISD - LEON CO	1.000000	14,240									
53	PCT3	1.000000	14,240									
64	NORTHWEST LEON CO ES	1.000000	14,240									

\$/BBLRESV:	.00	EQUIP VAL:	6,311		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	4,106	GAS VAL:	3,822
RI PAYOUT:	1.7	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	14,240	WI TOTAL:	10,420	RI TOTAL:	3,820

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 5.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
6,500 13  
-----  
27.0 1  
25.0 1  
20.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,600  
LAST YR RI VAL: 3,600  
LAST YR 8/8 VAL: 14,200

LAST YR OIL PROD:  
LAST YR GAS PROD: 5,027

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32015 - SCOTT A J G/U (03) FULL WI DECIMAL = .815556 #WELLS: 1  
RRC#, WELL#.....: 138187 - 3 RRC DIST.: 05 FULL RI DECIMAL = .184444 DEPTH: 10010  
OPERATOR#, AGENT#: 090870 - 585

OPERATOR NAME.....: BRG LONE STAR LTD.  
GAS FIELD#.....: 46335500  
GAS FIELD NAME...: JEWETT (PETTIT)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	6,139	0	68.69	3.37	3.37	.00
				2	0	5,218	0	70.37	3.45	3.45	.00
				=====	=====	=====					=====
				0	11,357	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
00	LEON CO APPRAISAL DI	1.000000	18,920	1	16873	0	16873	12500	4,373	4,078	3574
01	LEON COUNTY	1.000000	18,920	2	14682	0	14682	12750	1,932	1,567	2728
12	CITY OF JEWETT	.960000	18,170	=====	=====	=====	=====	=====	=====	=====	=====
32	LEON ISD - LEON CO	1.000000	18,920		31555	0	31555	25250	6,305	5,645	6302
53	PCT3	1.000000	18,920								
64	NORTHWEST LEON CO ES	1.000000	18,920								
				\$/BBLRESV:	.00	EQUIP VAL:		6,975			
				\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:		5,645	GAS VAL:		6,302
				RI PAYOUT:	1.7	PRD VAL:		0	PRD VAL:		0
							=====			=====	
				8/8 VALUE:		18,920	WI TOTAL:		12,620	RI TOTAL:	
											6,300

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 5.05  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.05  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,500		19	
	35.0 1	15.0 99	
	30.0 1		
	20.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,590  
LAST YR RI VAL: 2,950  
LAST YR 8/8 VAL: 12,540

LAST YR OIL PROD:  
LAST YR GAS PROD: 6,839

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 30580 - HILL A G G/U (02) FULL WI DECIMAL = .859778 #WELLS: 1  
RRC#, WELL#.....: 140738 - 2 RRC DIST.: 05 FULL RI DECIMAL = .140222 DEPTH: 10200  
OPERATOR#, AGENT#: 090870 - 585  
OPERATOR NAME....: BRG LONE STAR LTD.  
GAS FIELD#.....: 46335500  
GAS FIELD NAME...: JEWETT (PETTIT)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	LEON CO APPRAISAL DI	1.000000	7,690						
01	LEON COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
30	BUFFALO ISD - LEON C	.983600	7,560	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
32	LEON ISD - LEON CO	.016400	130	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
53	PCT3	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
64	NORTHWEST LEON CO ES	1.000000	7,690			=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 93.45	GAS WI GR PRICE: 3.64	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.64	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
14,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

MC1 :  
MC2 :

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 16700 - MONTGOMERY J R (01) FULL WI DECIMAL = .750828 #WELLS: 1  
RRC#, WELL#.....: 184362 - 1 RRC DIST.: 05 FULL RI DECIMAL = .249172 DEPTH: 10610  
OPERATOR#, AGENT#: 090870 - 585  
OPERATOR NAME....: BRG LONE STAR LTD.  
GAS FIELD#.....: 46335500  
GAS FIELD NAME...: JEWETT (PETTIT)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL		8/8 ANNUAL		OIL		WIGAS		RIGAS		PRD	
---	-----	-----	-----	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE
				1	2233	0	3832	7300	-3,468	-3,234				1191	
				=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
00	LEON CO APPRAISAL DI	1.000000	8,510												
01	LEON COUNTY	1.000000	8,510		2233	0	3832	7300	3,468-	3,234-				1191	
30	BUFFALO ISD - LEON C	1.000000	8,510												
53	PCT3	1.000000	8,510	\$/BBLRESV: 57.96		EQUIP VAL:		7,324							
66	NORTHEAST LEON CO ES	1.000000	8,510	\$/BBLPROD: 17,987		WI OIL VAL:		0		RI OIL VAL:		497			
				WI PAYOUT: .0		GAS VAL:		0		GAS VAL:		694			
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL:		0			
						=====				=====					
				8/8 VALUE:		8,510	WI TOTAL:		7,320	RI TOTAL:		1,190			

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 4.32  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.32  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
7,300 .1 3  
-----  
20.5 99 8.0 1  
12.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 520  
LAST YR 8/8 VAL: 7,840

LAST YR OIL PROD: 129  
LAST YR GAS PROD: 1,425

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32065 - GUINN (02) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 198625 - 2 RRC DIST.: 05 FULL RI DECIMAL = .250000 DEPTH: 10516  
OPERATOR#, AGENT#: 090870 - 585  
OPERATOR NAME....: BRG LONE STAR LTD.  
GAS FIELD#.....: 46335500  
GAS FIELD NAME...: JEWETT (PETTIT)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	LEON CO APPRAISAL DI	1.000000	8,030	1	2267	0	2267	10500	-8,233	-7,677	708
01	LEON COUNTY	1.000000	8,030		=====	=====	=====	=====	=====	=====	=====
30	BUFFALO ISD - LEON C	1.000000	8,030		2267	0	2267	10500	8,233-	7,677-	708
52	PCT2	1.000000	8,030								
66	NORTHEAST LEON CO ES	1.000000	8,030								

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 4.66  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.66  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
10,500 3  
-----  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 520  
LAST YR 8/8 VAL: 7,840

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,257

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 9200 - GUINN (01) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 101087 - 1 RRC DIST.: 05 FULL RI DECIMAL = .250000 DEPTH: 10810  
OPERATOR#, AGENT#: 090870 - 585

OPERATOR NAME....: BRG LONE STAR LTD.  
GAS FIELD#.....: 46335600  
GAS FIELD NAME...: JEWETT (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	LEON CO APPRAISAL DI	1.000000	18,480	1	37	5,575	0	68.69	3.09	3.09	.00	1906
01	LEON COUNTY	1.000000	18,480	2	35	5,070	0	70.37	3.16	3.16	.00	1847
30	BUFFALO ISD - LEON C	1.000000	18,480		=====	=====	=====					=====
53	PCT3	1.000000	18,480		72	10,645	0					3,753
66	NORTHEAST LEON CO ES	1.000000	18,480									

WI GAS REVENUE: 7.44 EQUIP VAL: 6,975  
WI OIL VAL: 5,360 RI OIL VAL: 1,102  
WI PAYOUT: .0 GAS VAL: 2,670 GAS VAL: 7,323  
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 18,480 WI TOTAL: 10,050 RI TOTAL: 8,430

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 4.63  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.63  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,500	.1	16	
	1	6.0	1
	10.0	1	12.0
	15.0	1	18.0
	20.0	99	20.0

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,400  
LAST YR RI VAL: 3,950  
LAST YR 8/8 VAL: 12,350

LAST YR OIL PROD: 35  
LAST YR GAS PROD: 5,656

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 7/07/2023 MNRLPHOU

LEASE#, NAME.....: 32006 - HELMCAMP (02) FULL WI DECIMAL = .755430 #WELLS: 1  
RRC#, WELL#.....: 167187 - 2 RRC DIST.: 05 FULL RI DECIMAL = .244570 DEPTH: 10416  
OPERATOR#, AGENT#: 090870 - 585

OPERATOR NAME....: BRG LONE STAR LTD.  
GAS FIELD#.....: 46335600  
GAS FIELD NAME...: JEWETT (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	24,052	0	69.06	3.12	3.12	.00
				2	0	16,830	0	70.74	3.19	3.19	.00
				=====	=====	=====					=====
					0	40,882	0				0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
00	LEON CO APPRAISAL DI	1.000000	67,060	1	56689	0	56689	30487	26,202	24,433	17189
01	LEON COUNTY	1.000000	67,060	2	40557	0	40557	31096	9,461	7,671	10787
30	BUFFALO ISD - LEON C	.150000	10,060	=====	=====	=====	=====	=====	=====	=====	=====
32	LEON ISD - LEON CO	.850000	57,000		97246	0	97246	61583	35,663	32,104	27976
53	PCT3	1.000000	67,060								
64	NORTHWEST LEON CO ES	1.000000	67,060								
				\$/BBLRESV:	.00	EQUIP VAL:		6,975			
				\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:		32,104	GAS VAL:		27,976
				RI PAYOUT:	1.7	PRD VAL:		0	PRD VAL:		0
							=====			=====	
				8/8 VALUE:		67,060	WI TOTAL:		39,080	RI TOTAL:	27,980

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.94 GAS WI GR PRICE: 4.66  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.66  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
30,487		88	
	32.0	1	
	28.0	1	
	25.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 2,440  
LAST YR 8/8 VAL: 9,760

LAST YR OIL PROD:  
LAST YR GAS PROD: 41,719

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT      RRC CO#: 289 LEON      LAST UPDATE: 4/17/2023 MASSUPDATE

```

LEASE#, NAME.....: 31030 - SHARP A L (02)          FULL WI DECIMAL = .749917          #WELLS: 1
RRC#, WELL#.....: 170581 - 2      RRC DIST...: 05    FULL RI DECIMAL = .250083          DEPTH: 10400

```

OPERATOR NAME.....: BRG LONE STAR LTD.

GAS FIELD# : 46335600

GAS FIELD NAME...: JEWETT (TRAVIS PEAK)

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====	=====
1	1	1	1	1	1
2	2	2	2	2	2
3	3	3	3	3	3
4	4	4	4	4	4
5	5	5	5	5	5
6	6	6	6	6	6
7	7	7	7	7	7
8	8	8	8	8	8
9	9	9	9	9	9
10	10	10	10	10	10
11	11	11	11	11	11
12	12	12	12	12	12
13	13	13	13	13	13
14	14	14	14	14	14
15	15	15	15	15	15
16	16	16	16	16	16
17	17	17	17	17	17
18	18	18	18	18	18
19	19	19	19	19	19
20	20	20	20	20	20
21	21	21	21	21	21
22	22	22	22	22	22
23	23	23	23	23	23
24	24	24	24	24	24
25	25	25	25	25	25
26	26	26	26	26	26
27	27	27	27	27	27
28	28	28	28	28	28
29	29	29	29	29	29
30	30	30	30	30	30
31	31	31	31	31	31
32	32	32	32	32	32
33	33	33	33	33	33
34	34	34	34	34	34
35	35	35	35	35	35
36	36	36	36	36	36
37	37	37	37	37	37
38	38	38	38	38	38
39	39	39	39	39	39
40	40	40	40	40	40
41	41	41	41	41	41
42	42	42	42	42	42
43	43	43	43	43	43
44	44	44	44	44	44
45	45	45	45	45	45
46	46	46	46	46	46
47	47	47	47	47	47
48	48	48	48	48	48
49	49	49	49	49	49
50	50	50	50	50	50
51	51	51	51	51	51
52	52	52	52	52	52
53	53	53	53	53	53
54	54	54	54	54	54
55	55	55	55	55	55
56	56	56	56	56	56
57	57	57	57	57	57
58	58	58	58	58	58
59	59	59	59	59	59
60	60	60	60	60	60
61	61	61	61	61	61
62	62	62	62	62	62
63	63	63	63	63	63
64	64	64	64	64	64
65	65	65	65	65	65
66	66	66	66	66	66
67	67	67	67	67	67
68	68	68	68	68	68
69	69	69	69	69	69
70	70	70	70	70	70
71	71	71	71	71	71
72	72	72	72	72	72
73	73	73	73	73	73
74	74	74	74	74	74
75</					

ALT JOB#:	UNIT.....:	0	1.235	0	0
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ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
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YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
2010	100	100	100	100	100	100	100
2011	100	100	100	100	100	100	100
2012	100	100	100	100	100	100	100
2013	100	100	100	100	100	100	100
2014	100	100	100	100	100	100	100
2015	100	100	100	100	100	100	100
2016	100	100	100	100	100	100	100
2017	100	100	100	100	100	100	100
2018	100	100	100	100	100	100	100
2019	100	100	100	100	100	100	100
2020	100	100	100	100	100	100	100
2021	100	100	100	100	100	100	100
2022	100	100	100	100	100	100	100
2023	100	100	100	100	100	100	100
2024	100	100	100	100	100	100	100
2025	100	100	100	100	100	100	100
2026	100	100	100	100	100	100	100
2027	100	100	100	100	100	100	100
2028	100	100	100	100	100	100	100
2029	100	100	100	100	100	100	100
2030	100	100	100	100	100	100	100
2031	100	100	100	100	100	100	100
2032	100	100	100	100	100	100	100
2033	100	100	100	100	100	100	100
2034	100	100	100	100	100	100	100
2035	100	100	100	100	100	100	100
2036	100	100	100	100	100	100	100
2037	100	100	100	100	100	100	100
2038	100	100	100	100	100	100	100
2039	100	100	100	100	100	100	100
2040	100	100	100	100	100	100	100
2041	100	100	100	100	100	100	100
2042	100	100	100	100	100	100	100
2043	100	100	100	100	100	100	100
2044	100	100	100	100	100	100	100
2045	100	100	100	100	100	100	100
2046	100	100	100	100	100	100	100
2047	100	100	100	100	100	100	100
2048	100	100	100	100	100	100	100
2049	100	100	100	100	100	100	100
2050	100	100	100	100	100	100	100
2051	100	100	100	100	100	100	100
2052	100	100	100	100	100	100	100
2053	100	100	100	100	100	100	100
2054	100	100	100	100	100	100	100
2055	100	100	100	100	100	100	100
2056	100	100	100	100	100	100	100
2057	100	100	100	100	100	100	100
2058	100	100	100	100	100	100	100
2059	100	100	100	100	100	100	100

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
--	-----	-----	-----

CONSTRUCTION NAME	PERCENT	37.5 VALUE								
-----	-----	-----	1	2890	0	2890	17500	-14.610	-13.624	903

[illegible][illegible]

01	LEON COUNTY	1.0000000	8,220	2890	0	2890	17500	14,610-	13,624-	903
20	BUFFALO ISD	LEON CO	8,220							

50	BUFFALO	ISD - LEON C	1.0000000	8,220			
52	PCT3		1.0000000	8,220	\$ (BRIEFCK)	00	EQUIP VAL :
							7,324

53	PC13	1.0000000	8,220	\$/BBLRESV.	1.00	EQUIP VAL.	1,324
54	NORTHWEST LEON CO FC	1.0000000	0,220	\$/BBLPROD.	0	WT OIL UN.	0
						PI OIL UN.	0

64	NORTHWEST	LEON	CO	ES	1.0000000	8,220	\$/BBLPROD:	0	W1 OIL VAL:	0	R1 OIL VAL:	0
							WT DRNGHT:	0	W1 GAS VAL:	0	R1 GAS VAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 4.66

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.66

TYPE..(USNPOLHCT)..: U GAS %TAX ALLOW.: 12.5

```
GRAV SCHED#/DEGREE:      /      GAS PRICE ESCAL? Y
```

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
--------------	----------	-----------	------------

DATE	DESCRIPTION	AMOUNT	CHECK NO.	BANK BALANCE
12/31/2011	Balance Forward			100.00
1/1/2012	Deposit	50.00	101	150.00
1/15/2012	Withdrawal	25.00	102	125.00
2/1/2012	Deposit	75.00	103	200.00
2/15/2012	Withdrawal	30.00	104	170.00
3/1/2012	Deposit	60.00	105	230.00
3/15/2012	Withdrawal	40.00	106	190.00
3/31/2012	Balance Forward			190.00

17.500 4

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EO SCH#: 21 VAL: 7,880

SERV WELLS: EO SCH#: VAL:

INT WELLS: EQ SCH#: VAL:

COMPRESSORS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7.320

LAST YR RI VAL: 830

LAST YR 8/8 VAL: 8.150

LAST YR OIL PROD:

LAST YR GAS PROD: 1.296

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 30700 - HARCROW S (01) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 170847 - 1 RRC DIST.: 05 FULL RI DECIMAL = .250000 DEPTH: 9788  
OPERATOR#, AGENT#: 090870 - 585

OPERATOR NAME....: BRG LONE STAR LTD.  
GAS FIELD#.....: 46335600  
GAS FIELD NAME...: JEWETT (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 LEON CO APPRAISAL DI 1.000000 163,460

01 LEON COUNTY 1.000000 163,460  
32 LEON ISD - LEON CO 1.000000 163,460  
53 PCT3 1.000000 163,460  
64 NORTHWEST LEON CO ES 1.000000 163,460

1 0 23,214 0 68.69 3.43 3.43 .00 0  
2 0 19,959 0 70.37 3.50 3.50 .00 0  
3 0 16,362 0 72.07 3.59 3.59 .00 0  
4 0 13,089 0 73.82 3.67 3.67 .00 0  
5 0 10,471 0 75.61 3.75 3.75 .00 0  
6 0 8,377 0 77.45 3.83 3.83 .00 0  
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
1 59718 0 59718 19000 40,718 37,970 18644  
2 52392 0 52392 19380 33,012 26,768 14348  
3 44055 0 44055 19767 24,288 17,125 10583  
4 36029 0 36029 20163 15,866 9,728 7592  
5 29452 0 29452 20566 8,886 4,738 5444  
6 24064 0 24064 20977 3,087 1,431 3902  
=====

245710 0 245710 119853 125,857 97,760 60513  
\$/BBLRESV: .00 EQUIP VAL: 5,192  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: 3.3 GAS VAL: 97,760 GAS VAL: 60,513  
RI PAYOUT: 3.7 PRD VAL: 0 PRD VAL: 0  
=====

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 163,460 WI TOTAL: 102,950 RI TOTAL: 60,510  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 5.13  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.13  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
19,000 70  
-----  
12.0 1  
16.0 1  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 84,520  
LAST YR RI VAL: 51,560  
LAST YR 8/8 VAL: 136,080

LAST YR OIL PROD:  
LAST YR GAS PROD: 25,727

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 30960 - HILL A G G/U (03) FULL WI DECIMAL = .766475 #WELLS: 1  
RRC#, WELL#.....: 177220 - 3 RRC DIST.: 05 FULL RI DECIMAL = .233525 DEPTH: 10515  
OPERATOR#, AGENT#: 090870 - 585

OPERATOR NAME....: BRG LONE STAR LTD.  
GAS FIELD#.....: 46335600  
GAS FIELD NAME...: JEWETT (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	23405	0	23405	21000	2,405	2,243	6679			
00	LEON CO APPRAISAL DI	1.000000	16,250	=====	=====	=====	=====	=====	=====	=====	=====			
01	LEON COUNTY	1.000000	16,250		23405	0	23405	21000	2,405	2,243	6679			
30	BUFFALO ISD - LEON C	1.000000	16,250											
53	PCT3	1.000000	16,250		\$/BBLRESV:	.00	EQUIP VAL:	7,324						
64	NORTHWEST LEON CO ES	1.000000	16,250		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				
					WI PAYOUT:	.0	GAS VAL:	2,243	GAS VAL:	6,679				
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0				
								=====		=====				
					8/8 VALUE:	16,250	WI TOTAL:	9,570	RI TOTAL:	6,680				

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 4.66  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.66  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
21,000		32	
	20.0 99	21.0 1	20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 2,700  
LAST YR 8/8 VAL: 10,020

LAST YR OIL PROD: 4  
LAST YR GAS PROD: 7,215

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 31460 - MONTGOMERY J R (02) FULL WI DECIMAL = .750828 #WELLS: 1  
RRC#, WELL#.....: 189503 - 2 RRC DIST.: 05 FULL RI DECIMAL = .249172 DEPTH: 10595  
OPERATOR#, AGENT#: 090870 - 585

OPERATOR NAME....: BRG LONE STAR LTD.  
GAS FIELD#.....: 46335600  
GAS FIELD NAME...: JEWETT (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	1,054	68.69	3.12	3.12	.00	0
				=====	=====	=====					=====
					0	1,054	0				0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	2469	0	2469	13000	-10,531	-9,820	767
00	LEON CO APPRAISAL DI	1.000000	8,090	=====	=====	=====	=====	=====	=====	=====	=====
01	LEON COUNTY	1.000000	8,090		2469	0	2469	13000	10,531-	9,820-	767
30	BUFFALO ISD - LEON C	1.000000	8,090								
53	PCT3	1.000000	8,090								
64	NORTHWEST LEON CO ES	1.000000	8,090								
				\$/BBLRESV: .00		EQUIP VAL: 7,324					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 767			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====				=====	
				8/8 VALUE:		8,090	WI TOTAL: 7,320		RI TOTAL: 770		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 4.66  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.66  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,000		3	
		5.0	1
	50.0	1	10.0
	30.0	1	15.0
	25.0	1	20.0
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 570  
LAST YR 8/8 VAL: 7,890

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,366

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 31770 - HELMCAMP (03) FULL WI DECIMAL = .755430 #WELLS: 1  
RRC#, WELL#.....: 199628 - 3 RRC DIST.: 05 FULL RI DECIMAL = .244570 DEPTH: 10451  
OPERATOR#, AGENT#: 090870 - 585

OPERATOR NAME....: BRG LONE STAR LTD.  
GAS FIELD#.....: 46335600  
GAS FIELD NAME...: JEWETT (TRAVIS PEAK)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	18,250	0	68.69	3.10	3.10	.00	0
ALT RRC#:	GRAPH.....:	2	0	17,313	0	70.37	3.17	3.17	.00	0
		3	0	15,143	0	72.07	3.24	3.24	.00	0
		=====	=====	=====						=====
			0	50,706	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	LEON CO APPRAISAL DI	1.000000	61,600	--							
01	LEON COUNTY	1.000000	61,600	1	42738	0	42738	31000	11,738	10,946	12960
30	BUFFALO ISD - LEON C	.150000	9,240	2	41460	0	41460	31620	9,840	7,979	11028
32	LEON ISD - LEON CO	.850000	52,360	3	37064	0	37064	32252	4,812	3,393	8647
53	PCT3	1.000000	61,600								
64	NORTHWEST LEON CO ES	1.000000	61,600		121262	0	121262	94872	26,390	22,318	32635

\$/BBLRESV:	.00	EQUIP VAL:	6,643		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	22,318	GAS VAL:	32,635
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	61,600	WI TOTAL:	28,960	RI TOTAL:	32,640

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 4.64  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.64  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
31,000		50	
	5.0 1	10.0 1	
	10.0 1	15.0 1	
	15.0 1	20.0 99	
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,730  
LAST YR RI VAL: 26,950  
LAST YR 8/8 VAL: 46,680

LAST YR OIL PROD: 121  
LAST YR GAS PROD: 18,692

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32690 - HELMCAMP (05) FULL WI DECIMAL = .755430 #WELLS: 1  
RRC#, WELL#.....: 265321 - 5 RRC DIST.: 05 FULL RI DECIMAL = .244570 DEPTH: 10513  
OPERATOR#, AGENT#: 090870 - 585

OPERATOR NAME....: BRG LONE STAR LTD.  
GAS FIELD#.....: 46335600  
GAS FIELD NAME...: JEWETT (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	0	6,013	0	68.69	3.12	3.12	.00	0
					=====	=====	=====					=====
					0	6,013	0					0
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				--	-----	-----	-----	-----	-----	-----	-----	-----
00	LEON CO APPRAISAL DI	1.000000	11,620	1	14172	0	14172	22500	-8,328	-7,766	4297	
01	LEON COUNTY	1.000000	11,620		=====	=====	=====	=====	=====	=====	=====	=====
30	BUFFALO ISD - LEON C	.150000	1,750		14172	0	14172	22500	8,328-	7,766-	4297	
32	LEON ISD - LEON CO	.850000	9,880									
53	PCT3	1.000000	11,620		\$/BBLRESV:	.00	EQUIP VAL:	7,324				
64	NORTHWEST LEON CO ES	1.000000	11,620		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	4,297		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====		=====		
					8/8 VALUE:	11,620	WI TOTAL:	7,320	RI TOTAL:	4,300		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 4.66  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.66  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
22,500		22	
-----	-----	-----	-----
	1	32.0	1
	10.0	1	28.0
	15.0	1	23.0
	20.0	99	20.0

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,620  
LAST YR RI VAL: 6,960  
LAST YR 8/8 VAL: 16,580

LAST YR OIL PROD: 12  
LAST YR GAS PROD: 9,536

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32689 - HELMCAMP (04) FULL WI DECIMAL = .755430 #WELLS: 1  
RRC#, WELL#.....: 265322 - 4 RRC DIST.: 05 FULL RI DECIMAL = .244570 DEPTH: 10500  
OPERATOR#, AGENT#: 090870 - 585

OPERATOR NAME....: BRG LONE STAR LTD.  
GAS FIELD#.....: 46335600  
GAS FIELD NAME...: JEWETT (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	LEON CO APPRAISAL DI	1.000000	25,650	1	24084	0	26004	22500	3,504	3,268	7886
01	LEON COUNTY	1.000000	25,650	2	22407	0	24268	22950	1,318	1,069	6455
30	BUFFALO ISD - LEON C	.150000	3,850								
32	LEON ISD - LEON CO	.850000	21,800		46491	0	50272	45450	4,822	4,337	14341
53	PCT3	1.000000	25,650								
64	NORTHWEST LEON CO ES	1.000000	25,650								
					\$/BBLRESV: 5.99		EQUIP VAL:	6,975			
					\$/BBLPROD: 4,289		WI OIL VAL:	326	RI OIL VAL:	1,079	
					WI PAYOUT: .0		GAS VAL:	4,011	GAS VAL:	13,262	
					RI PAYOUT: 1.8		PRD VAL:	0	PRD VAL:	0	
					8/8 VALUE:	25,650	WI TOTAL:	11,310	RI TOTAL:	14,340	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 4.57  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.57  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
22,500	.1	30	
	1	6.0	1
	10.0	1	12.0
	15.0	1	16.0
	20.0	99	20.0

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 5,210  
LAST YR 8/8 VAL: 12,530

LAST YR OIL PROD: 151  
LAST YR GAS PROD: 10,782

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32750 - SHARP A L (03) FULL WI DECIMAL = .764287 #WELLS: 1  
RRC#, WELL#.....: 266936 - 3 RRC DIST.: 05 FULL RI DECIMAL = .235713 DEPTH: 10600  
OPERATOR#, AGENT#: 090870 - 585

OPERATOR NAME....: BRG LONE STAR LTD.  
GAS FIELD#.....: 46335600  
GAS FIELD NAME...: JEWETT (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:		WI GAS		WI PRD		WI GROSS		OPERATING		WI NET		PV WI NET		PV RI NET	
				YR	REVENUE	REVENUE		REVENUE		EXPENSES		REVENUE		REVENUE		REVENUE			
				1	22445	0		26277		22500		3,777		3,522		7590			
				=====	=====	=====		=====		=====		=====		=====		=====		=====	
00	LEON CO APPRAISAL DI	1.000000	18,440																
01	LEON COUNTY	1.000000	18,440		22445	0		26277		22500		3,777		3,522		7590			
30	BUFFALO ISD - LEON C	1.000000	18,440																
53	PCT3	1.000000	18,440		\$/BBLRESV:	9.21		EQUIP VAL:				7,324							
64	NORTHWEST LEON CO ES	1.000000	18,440		\$/BBLPROD:	3,359		WI OIL VAL:				514		RI OIL VAL:				1,107	

\$/BBLRESV: 9.21 EQUIP VAL: 7,324  
\$/BBLPROD: 3,359 WI OIL VAL: 514 RI OIL VAL: 1,107  
WI PAYOUT: .0 GAS VAL: 3,008 GAS VAL: 6,483  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 18,440 WI TOTAL: 10,850 RI TOTAL: 7,590

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 4.60  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.60  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
22,500	.2	35	
	1	32.0	1
	10.0	1	28.0
	15.0	1	23.0
	20.0	99	20.0

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,100  
LAST YR RI VAL: 22,170  
LAST YR 8/8 VAL: 49,270

LAST YR OIL PROD: 146  
LAST YR GAS PROD: 13,804

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32757 - HELMCAMP (06) FULL WI DECIMAL = .755430 #WELLS: 1  
RRC#, WELL#.....: 266942 - 6 RRC DIST.: 05 FULL RI DECIMAL = .244570 DEPTH: 10500  
OPERATOR#, AGENT#: 090870 - 585

OPERATOR NAME....: BRG LONE STAR LTD.  
GAS FIELD#.....: 46335600  
GAS FIELD NAME...: JEWETT (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	LEON CO APPRAISAL DI	1.000000	33,920	1	27628	0	31105	22500	8,605	8,024	9433	
01	LEON COUNTY	1.000000	33,920	2	22888	0	26093	22950	3,143	2,549	6941	
30	BUFFALO ISD - LEON C	.150000	5,090									
32	LEON ISD - LEON CO	.850000	28,840		50516	0	57198	45450	11,748	10,573	16374	
53	PCT3	1.000000	33,920									
64	NORTHWEST LEON CO ES	1.000000	33,920									
					\$/BBLRESV: 12.97		EQUIP VAL:	6,975				
					\$/BBLPROD: 8,179		WI OIL VAL:	1,235		RI OIL VAL:	1,913	
					WI PAYOUT: .0		GAS VAL:	9,338		GAS VAL:	14,461	
					RI PAYOUT: 1.7		PRD VAL:	0		PRD VAL:	0	
					8/8 VALUE:	33,920	WI TOTAL:	17,550		RI TOTAL:	16,370	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 4.58  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.58  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
22,500 .2 38  
-----  
10.0 18.0 1  
15.0 1 20.0 99  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 5,240  
LAST YR 8/8 VAL: 12,560

LAST YR OIL PROD: 139  
LAST YR GAS PROD: 10,345

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32781 - MONTGOMERY J R (04) FULL WI DECIMAL = .750828 #WELLS: 1  
RRC#, WELL#.....: 271269 - 4 RRC DIST.: 05 FULL RI DECIMAL = .249172 DEPTH: 10700  
OPERATOR#, AGENT#: 090870 - 585

OPERATOR NAME....: BRG LONE STAR LTD.  
GAS FIELD#.....: 46335600  
GAS FIELD NAME...: JEWETT (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	25305	0	25305	36500	-11,195	-10,439	7865
00	LEON CO APPRAISAL DI	1.000000	15,190	=====	=====	=====	=====	=====	=====	=====	=====
01	LEON COUNTY	1.000000	15,190		25305	0	25305	36500	11,195-	10,439-	7865
30	BUFFALO ISD - LEON C	1.000000	15,190								
53	PCT3	1.000000	15,190								
66	NORTHEAST LEON CO ES	1.000000	15,190								
				\$/BBLRESV: .00		EQUIP VAL: 7,324					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 7,865			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====					
				8/8 VALUE:		15,190	WI TOTAL:	7,320	RI TOTAL:	7,870	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 4.66  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.66  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD		GAS MCF/D		PROD BBL/D
36,500			31		
			6.0	1	
	35.0	1	12.0	1	
	30.0	1	16.0	1	
	25.0	1	20.0	99	
	20.0	99			

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 3,960  
LAST YR 8/8 VAL: 11,280

LAST YR OIL PROD:  
LAST YR GAS PROD: 11,954

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32808 - HILL A G GAS UNIT #3 (02) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 272080 - 2 RRC DIST.: 05 FULL RI DECIMAL = .250000 DEPTH: 10600  
OPERATOR#, AGENT#: 090870 - 585

OPERATOR NAME....: BRG LONE STAR LTD.  
GAS FIELD#.....: 46335600  
GAS FIELD NAME...: JEWETT (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	67	15,591	0	68.69	2.50	2.50	.00	3452
					=====	=====	=====					=====
					67	15,591	0					3,452
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				--	-----	-----	-----	-----	-----	-----	-----	-----
00	LEON CO APPRAISAL DI	1.000000	17,520	1	29233	0	32685	54500	-21,815	-20,342	10204	
01	LEON COUNTY	1.000000	17,520		=====	=====	=====	=====	=====	=====	=====	=====
30	BUFFALO ISD - LEON C	1.000000	17,520		29233	0	32685	54500	21,815-	20,342-	10204	
53	PCT3	1.000000	17,520									
64	NORTHWEST LEON CO ES	1.000000	17,520									
					\$/BBLRESV: 42.75			EQUIP VAL: 7,324				
					\$/BBLPROD: 14,320			WI OIL VAL: 0		RI OIL VAL: 1,078		
					WI PAYOUT: .0			GAS VAL: 0		GAS VAL: 9,126		
					RI PAYOUT: .9			PRD VAL: 0		PRD VAL: 0		
								=====		=====		
					8/8 VALUE:	17,520	WI TOTAL:	7,320		RI TOTAL:	10,200	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 3.75  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.75  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
54,500	.2	53	
-----	-----	-----	-----
	10.0 1	25.0 1	
	15.0 1	20.0 99	
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 6,550  
LAST YR 8/8 VAL: 13,870

LAST YR OIL PROD: 156  
LAST YR GAS PROD: 26,950

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32807 - SHARP A L (04) FULL WI DECIMAL = .749917 #WELLS: 1  
RRC#, WELL#.....: 272081 - 4 RRC DIST.: 05 FULL RI DECIMAL = .250083 DEPTH: 10600  
OPERATOR#, AGENT#: 090870 - 585

OPERATOR NAME....: BRG LONE STAR LTD.  
GAS FIELD#.....: 46335600  
GAS FIELD NAME...: JEWETT (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	LEON CO APPRAISAL DI	1.000000	27,390	1	31	11,323	0	68.69	3.11	3.11	.00	1597
01	LEON COUNTY	1.000000	27,390	2	24	9,171	0	70.37	3.18	3.18	.00	1309
30	BUFFALO ISD - LEON C	1.000000	27,390		=====	=====	=====					
53	PCT3	1.000000	27,390		55	20,494	0					2,906
66	NORTHEAST LEON CO ES	1.000000	27,390									

\$/BBLRESV: 7.46 EQUIP VAL: 6,975  
\$/BBLPROD: 4,027 WI OIL VAL: 302 RI OIL VAL: 857  
WI PAYOUT: .0 GAS VAL: 5,016 GAS VAL: 14,241  
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 27,390 WI TOTAL: 12,290 RI TOTAL: 15,100

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 4.65  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.65  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
22,500	.1	36	
	20.0 99	18.0 1	20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 21,580  
LAST YR RI VAL: 16,980  
LAST YR 8/8 VAL: 38,560

LAST YR OIL PROD: 36  
LAST YR GAS PROD: 13,995

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32856 - MONTGOMERY J R (05) FULL WI DECIMAL = .750828 #WELLS: 1  
RRC#, WELL#.....: 273296 - 5 RRC DIST.: 05 FULL RI DECIMAL = .249172 DEPTH: 10450  
OPERATOR#, AGENT#: 090870 - 585

OPERATOR NAME....: BRG LONE STAR LTD.  
GAS FIELD#.....: 46335600  
GAS FIELD NAME...: JEWETT (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	LEON CO APPRAISAL DI	1.000000	13,330	1	19345	0	19345	22500	-3,155	-2,942	6013
01	LEON COUNTY	1.000000	13,330		=====	=====	=====	=====	=====	=====	=====
30	BUFFALO ISD - LEON C	1.000000	13,330		19345	0	19345	22500	3,155-	2,942-	6013
53	PCT3	1.000000	13,330	\$/BBLRESV: .00		EQUIP VAL:		7,324			
66	NORTHEAST LEON CO ES	1.000000	13,330	\$/BBLPROD: 0		WI OIL VAL:		0	RI OIL VAL:	0	
				WI PAYOUT: .0		GAS VAL:		0	GAS VAL:	6,013	
				RI PAYOUT: .9		PRD VAL:		0	PRD VAL:	0	
						=====		=====			
				8/8 VALUE:		13,330	WI TOTAL:	7,320	RI TOTAL:	6,010	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 4.66  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.66  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
22,500		27	
		21.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 5,860  
LAST YR 8/8 VAL: 13,180

LAST YR OIL PROD:  
LAST YR GAS PROD: 11,571

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32855 - SHARP A L (05) FULL WI DECIMAL = .749917 #WELLS: 1  
RRC#, WELL#.....: 273314 - 5 RRC DIST.: 05 FULL RI DECIMAL = .250083 DEPTH: 10450  
OPERATOR#, AGENT#: 090870 - 585

OPERATOR NAME....: BRG LONE STAR LTD.  
GAS FIELD#.....: 46335600  
GAS FIELD NAME...: JEWETT (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	LEON CO APPRAISAL DI	1.000000	15,960	1	17143	0	23788	22500	1,288	1,201	7429
01	LEON COUNTY	1.000000	15,960		17143	0	23788	22500	1,288	1,201	7429
30	BUFFALO ISD - LEON C	1.000000	15,960								
53	PCT3	1.000000	15,960								
64	NORTHWEST LEON CO ES	1.000000	15,960								
					\$/BBLRESV: 3.46		EQUIP VAL:	7,324			
					\$/BBLPROD: 1,117		WI OIL VAL:	335	RI OIL VAL:	2,075	
					WI PAYOUT: .0		GAS VAL:	866	GAS VAL:	5,354	
					RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0	
								=====			=====
					8/8 VALUE:	15,960	WI TOTAL:	8,530	RI TOTAL:	7,430	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 3.95  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.95  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
22,500	.4	31	
	15.0 1	30.0 1	
	20.0 99	25.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 6,230  
LAST YR 8/8 VAL: 13,550

LAST YR OIL PROD: 353  
LAST YR GAS PROD: 10,789

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32857 - GUINN GAS UNIT (03) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 274203 - 3 RRC DIST.: 05 FULL RI DECIMAL = .250000 DEPTH: 10600

OPERATOR#, AGENT#: 090870 - 585  
OPERATOR NAME....: BRG LONE STAR LTD.  
GAS FIELD#.....: 46335600  
GAS FIELD NAME...: JEWETT (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH. ....		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	2466	0	2466	22500	-20,034	-18,682	770	
00	LEON CO APPRAISAL DI	1.000000	8,090		=====	=====	=====	=====	=====	=====	=====	=====
01	LEON COUNTY	1.000000	8,090		2466	0	2466	22500	20,034-	18,682-	770	
30	BUFFALO ISD - LEON C	1.000000	8,090									
52	PCT2	1.000000	8,090		\$/BBLRESV:	.00	EQUIP VAL:	7,324				
66	NORTHEAST LEON CO ES	1.000000	8,090		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	770		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====		=====		
					8/8 VALUE:	8,090	WI TOTAL:	7,320	RI TOTAL:	770		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 4.66  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.66  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD		GAS MCF/D		PROD BBL/D
22,500			3		
			5.0	1	
	25.0	1	10.0	1	
	20.0	1	15.0	99	
	15.0	99			

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 570  
LAST YR 8/8 VAL: 7,890

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,258

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 31040 - WILLINGHAM (01) FULL WI DECIMAL = .804118 #WELLS: 1  
RRC#, WELL#.....: 176910 - 1 RRC DIST.: 05 FULL RI DECIMAL = .195882 DEPTH: 16110  
OPERATOR#, AGENT#: 090870 - 585

OPERATOR NAME....: BRG LONE STAR LTD.  
GAS FIELD#.....: 46338075  
GAS FIELD NAME...: JEWETT, W. (COTTON VALLEY LIME

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	1,973	0	68.69	3.50	3.50	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	1,973	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				5553	0	5553	7600	-2,047	-1,909	1267	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	LEON CO APPRAISAL DI	1.000000	12,780								
01	LEON COUNTY	1.000000	12,780	5553	0	5553	7600	2,047-	1,909-	1267	
32	LEON ISD - LEON CO	1.000000	12,780								
53	PCT3	1.000000	12,780								
64	NORTHWEST LEON CO ES	1.000000	12,780								
				\$/BBLRESV:	.00	EQUIP VAL:	11,506				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		1,267	
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0	
							=====			=====	
				8/8 VALUE:	12,780	WI TOTAL:	11,510	RI TOTAL:		1,270	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 5.24  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
7,600		6	
-----	-----	-----	-----
	13.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 12,380  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,510  
LAST YR RI VAL: 1,080  
LAST YR 8/8 VAL: 12,590

LAST YR OIL PROD:  
LAST YR GAS PROD: 2,320

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32060 - CORBY #2 GAS UNIT (01) FULL WI DECIMAL = .702080 #WELLS: 1  
RRC#, WELL#.....: 171878 - 1 RRC DIST.: 05 FULL RI DECIMAL = .297920 DEPTH: 7987  
OPERATOR#, AGENT#: 090870 - 585

OPERATOR NAME....: BRG LONE STAR LTD.  
GAS FIELD#.....: 50473370  
GAS FIELD NAME...: LAC (RODESSA)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----		----	----	----	----	----	----	----	-----
00	LEON CO APPRAISAL DI	1.000000	123,970	1	183	12,154	0	68.69	2.95	2.95	.00	8825
01	LEON COUNTY	1.000000	123,970	2	174	9,784	0	70.37	3.01	3.01	.00	8597
32	LEON ISD - LEON CO	1.000000	123,970	3	152	7,827	0	72.07	3.08	3.08	.00	7691
54	PCT4	1.000000	123,970	4	125	6,261	0	73.82	3.15	3.15	.00	6478
64	NORTHWEST LEON CO ES	1.000000	123,970	5	100	5,009	0	75.61	3.22	3.22	.00	5308
				6	80	4,007	0	77.45	3.30	3.30	.00	4350
				7	64	3,206	0	77.45	3.30	3.30	.00	3480
				8	51	2,564	0	77.45	3.30	3.30	.00	2784
					=====	=====	=====					=====
						929	50,812	0				47,513
					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
					----	----	----	----	----	----	----	-----

				1	25173	0	33998	6800	27,198	25,362	13513
				2	20676	0	29273	6936	22,337	18,113	10205
				3	16926	0	24617	7074	17,543	12,370	7528
				4	13848	0	20326	7216	13,110	8,038	5453
				5	11325	0	16633	7361	9,272	4,943	3914
				6	9285	0	13635	7508	6,127	2,840	2815
				7	7428	0	10908	7508	3,400	1,370	1975
				8	5942	0	8726	7508	1,218	427	1386
					=====	=====	=====	=====	=====	=====	=====
					110603	0	158116	57911	100,205	73,463	46789

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28 \$/BBLRESV: 33.88 EQUIP VAL: 3,719  
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 62,892 WI OIL VAL: 22,075 RI OIL VAL: 14,060  
WI PAYOUT: 3.8 GAS VAL: 51,388 GAS VAL: 32,729  
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 4.41  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.41  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
6,800	.5	39	
	1	19.0	1
	10.0	1	20.0 99
	15.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 79,360  
LAST YR RI VAL: 47,080  
LAST YR 8/8 VAL: 126,440

LAST YR OIL PROD: 370  
LAST YR GAS PROD: 13,288

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 30810 - CORBY #2 GAS UNIT (02) FULL WI DECIMAL = .700039 #WELLS: 1  
RRC#, WELL#.....: 179730 - 2 RRC DIST.: 05 FULL RI DECIMAL = .299961 DEPTH: 7998  
OPERATOR#, AGENT#: 090870 - 585

OPERATOR NAME....: BRG LONE STAR LTD.  
GAS FIELD#.....: 50473370  
GAS FIELD NAME...: LAC (RODESSA)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	LEON CO APPRAISAL DI	1.000000	17,180	1	0	5,001	0	68.69	3.06	3.06	.00	0
01	LEON COUNTY	1.000000	17,180	2	0	3,874	0	70.37	3.13	3.13	.00	0
32	LEON ISD - LEON CO	1.000000	17,180									
54	PCT4	1.000000	17,180									
64	NORTHWEST LEON CO ES	1.000000	17,180									

\$/BBLRESV:	.00	EQUIP VAL:	4,984				
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
WI PAYOUT:	.0	GAS VAL:	4,907	GAS VAL:	7,287		
RI PAYOUT:	1.7	PRD VAL:	0	PRD VAL:	0		
8/8 VALUE:	17,180	WI TOTAL:	9,890	RI TOTAL:	7,290		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 4.59  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.59  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,800		17	
	25.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,540  
LAST YR RI VAL: 10,010  
LAST YR 8/8 VAL: 22,550

LAST YR OIL PROD:  
LAST YR GAS PROD: 3,013

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 30800 - CORBY #3 GAS UNIT (01) FULL WI DECIMAL = .700139 #WELLS: 1  
RRC#, WELL#.....: 177930 - 1 RRC DIST.: 05 FULL RI DECIMAL = .299861 DEPTH: 9600  
OPERATOR#, AGENT#: 090870 - 585

OPERATOR NAME....: BRG LONE STAR LTD.  
GAS FIELD#.....: 50473500  
GAS FIELD NAME...: LAC (RODESSA 8200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	3,316	0	68.69	3.06	3.06	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
				0	3,316	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				7104	0	7104	6800	304	283	2850	
00				=====	=====	=====	=====	=====	=====	=====	=====
01				LEON CO APPRAISAL DI	1.000000	9,760					
01				LEON COUNTY	1.000000	9,760					
32				LEON ISD - LEON CO	1.000000	9,760					
54				PCT4	1.000000	9,760					
64				NORTHWEST LEON CO ES	1.000000	9,760					
				\$/BBLRESV: .00		EQUIP VAL:		6,627			
				\$/BBLPROD: 0		WI OIL VAL:		0		RI OIL VAL:	
				WI PAYOUT: .0		GAS VAL:		283		GAS VAL:	
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	
						=====				=====	
				8/8 VALUE:		9,760		WI TOTAL:		6,910	
								RI TOTAL:		2,850	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 4.59  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.59  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
6,800		10	
-----	-----	-----	-----
	12.0	1	
	16.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,630  
LAST YR RI VAL: 1,990  
LAST YR 8/8 VAL: 8,620

LAST YR OIL PROD:  
LAST YR GAS PROD: 3,576

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 30870 - ALLISON (01) FULL WI DECIMAL = .763729 #WELLS: 1  
RRC#, WELL#.....: 177853 - 1 RRC DIST.: 05 FULL RI DECIMAL = .236271 DEPTH: 15757  
OPERATOR#, AGENT#: 090870 - 585

OPERATOR NAME....: BRG LONE STAR LTD.  
GAS FIELD#.....: 98452050  
GAS FIELD NAME...: WONDERLAND (BOSSIER SAND)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	9623	0	9623	13000	-3,377	-3,149	2788			
00	LEON CO APPRAISAL DI	1.000000	13,350		=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	LEON COUNTY	1.000000	13,350		9623	0	9623	13000	3,377-	3,149-	2788			
32	LEON ISD - LEON CO	1.000000	13,350											
53	PCT3	1.000000	13,350		\$/BBLRESV:	.00	EQUIP VAL:	10,558						
64	NORTHWEST LEON CO ES	1.000000	13,350		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	2,788				
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0				
								=====			=====			
					8/8 VALUE:	13,350	WI TOTAL:	10,560	RI TOTAL:	2,790				

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 4.49  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.49  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
13,000 13  
-----  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 11,360  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,560  
LAST YR RI VAL: 2,220  
LAST YR 8/8 VAL: 12,780

LAST YR OIL PROD:  
LAST YR GAS PROD: 4,652

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 30643 - FOSSIL JAN FULL WI DECIMAL = .722626 #WELLS: 1  
RRC#, WELL#.....: 3495 - RRC DIST.: 05 FULL RI DECIMAL = .277374 DEPTH: 9757

OPERATOR#, AGENT#: 173799 - 585  
OPERATOR NAME....: CONTRAST ENERGY, LLC  
OIL FIELD#.....: 41515100  
OIL FIELD NAME...: HILLTOP RESORT (AUSTIN CHALK)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	LEON CO APPRAISAL DI	1.000000	9,270						
01	LEON COUNTY	1.000000	9,270	\$/BBLRESV:	.00	EQUIP VAL:	9,271		
33	NORMANGE ISD - LEON	1.000000	9,270	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
54	PCT4	1.000000	9,270	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	LEON ESD #2	1.000000	9,270	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	9,270	WI TOTAL:	9,270	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 94.88 GAS WI GR PRICE: 2.84  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.84  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 99/37 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
84,000			
-----	-----	-----	-----
	22.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,270  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 9,270

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 30681 - FOSSIL LERA (01) FULL WI DECIMAL = .738175 #WELLS: 1  
RRC#, WELL#.....: 3589 - RRC DIST.: 05 FULL RI DECIMAL = .261825 DEPTH: 10497

OPERATOR#, AGENT#: 173799 - 585  
OPERATOR NAME....: CONTRAST ENERGY, LLC  
OIL FIELD#.....: 41515100  
OIL FIELD NAME...: HILLTOP RESORT (AUSTIN CHALK)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 LEON CO APPRAISAL DI 1.000000 9,970  
01 LEON COUNTY 1.000000 9,970  
33 NORMANGE ISD - LEON 1.000000 9,970  
54 PCT4 1.000000 9,970  
62 LEON ESD #2 1.000000 9,970

8/8 VALUE: 9,970 WI TOTAL: 9,970 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 94.88 GAS WI GR PRICE: 2.56  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.56  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
45,000  
-----  
  
30.0 1  
25.0 1  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 10,213  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,970  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 9,970

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32694 - FOSSIL BELIN #1H FULL WI DECIMAL = .741619 #WELLS: 1  
RRC#, WELL#.....: 3982 - 1H RRC DIST.: 05 FULL RI DECIMAL = .258381 DEPTH: 6143  
OPERATOR#, AGENT#: 173799 - 585

OPERATOR NAME....: CONTRAST ENERGY, LLC  
OIL FIELD#.....: 41515100  
OIL FIELD NAME...: HILLTOP RESORT (AUSTIN CHALK)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	219	0	69.75	3.57	3.57	.00	11328
				=====	=====	=====					=====
					219	0					11,328
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	11328	90000	-78,672	-73,362	3697
00	LEON CO APPRAISAL DI	1.000000	32,510	=====	=====	=====	=====	=====	=====	=====	=====
01	LEON COUNTY	1.000000	32,510		0	0	11328	90000	78,672-	73,362-	3697
33	NORMANGE ISD - LEON	1.000000	32,510								
54	PCT4	1.000000	32,510								
62	LEON ESD #2	1.000000	32,510								

\$/BBLRESV: 451.69 EQUIP VAL: 28,812  
\$/BBLPROD: 64,858 WI OIL VAL: 0 RI OIL VAL: 3,697  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 32,510 WI TOTAL: 28,810 RI TOTAL: 3,700

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.88 GAS WI GR PRICE: 5.35  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.35  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
90,000	.6		
	1		
	5.0	1	
	10.0	1	
	15.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 31,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 28,810  
LAST YR RI VAL: 4,440  
LAST YR 8/8 VAL: 33,250

LAST YR OIL PROD: 315  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32043 - FOSSIL FRIDKIN KAUFMAN LTD (1) FULL WI DECIMAL = .737729 #WELLS: 1  
RRC#, WELL#.....: 204509 - 1 RRC DIST.: 05 FULL RI DECIMAL = .262271 DEPTH: 20050  
OPERATOR#, AGENT#: 173799 - 585

OPERATOR NAME....: CONTRAST ENERGY, LLC  
GAS FIELD#.....: 41515250  
GAS FIELD NAME...: HILLTOP RESORT (BOSSIER)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	1,742	0	68.69	2.94	2.94	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	1,742	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				3778	0	3778	31000	-27,222	-25,385	1258	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	LEON CO APPRAISAL DI	1.000000	15,200								
01	LEON COUNTY	1.000000	15,200	3778	0	3778	31000	27,222-	25,385-	1258	
33	NORMANGE ISD - LEON	1.000000	15,200								
54	PCT4	1.000000	15,200								
62	LEON ESD #2	1.000000	15,200								
				\$/BBLRESV:	.00	EQUIP VAL:	13,941				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		1,258	
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0	
							=====			=====	
				8/8 VALUE:	15,200	WI TOTAL:	13,940	RI TOTAL:		1,260	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 4.40  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.40  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
31,000 5  
-----  
6.0 1  
12.0 1  
17.0 1  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 15,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,940  
LAST YR RI VAL: 690  
LAST YR 8/8 VAL: 14,630

LAST YR OIL PROD: 3  
LAST YR GAS PROD: 2,005

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32149 - FOSSIL CHENEY FULL WI DECIMAL = .734356 #WELLS: 1  
RRC#, WELL#.....: 207506 - 1 RRC DIST.: 05 FULL RI DECIMAL = .265644 DEPTH: 19150  
OPERATOR#, AGENT#: 173799 - 585

OPERATOR NAME....: CONTRAST ENERGY, LLC  
GAS FIELD#.....: 41515250  
GAS FIELD NAME...: HILLTOP RESORT (BOSSIER)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	53587	0	53587	57000	-3,413	-3,183	18155	
00	LEON CO APPRAISAL DI	1.000000	31,760		=====	=====	=====	=====	=====	=====	=====	=====
01	LEON COUNTY	1.000000	31,760		53587	0	53587	57000	3,413-	3,183-	18155	
32	LEON ISD - LEON CO	1.000000	31,760									
54	PCT4	1.000000	31,760		\$/BBLRESV:	.00	EQUIP VAL:	13,598				
64	NORTHWEST LEON CO ES	1.000000	31,760		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	18,155		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====		=====		
					8/8 VALUE:	31,760	WI TOTAL:	13,600	RI TOTAL:	18,160		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 4.40  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.40  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
57,000		68	
	35.0 1	1	
	30.0 1	10.0 1	
	20.0 99	15.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 14,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,600  
LAST YR RI VAL: 7,770  
LAST YR 8/8 VAL: 21,370

LAST YR OIL PROD: 18  
LAST YR GAS PROD: 25,063

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/19/2023 MNRLS NIC

LEASE#, NAME.....: 32152 - FOSSIL LONE OAK RANCH (01) FULL WI DECIMAL = .722641 #WELLS: 1  
RRC#, WELL#.....: 211798 - 1 RRC DIST.: 05 FULL RI DECIMAL = .277359 DEPTH: 19000  
OPERATOR#, AGENT#: 173799 - 585

OPERATOR NAME....: CONTRAST ENERGY, LLC  
GAS FIELD#.....: 41515250  
GAS FIELD NAME...: HILLTOP RESORT (BOSSIER)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	LEON CO APPRAISAL DI	1.000000	119,940	1	101571	0	101571	67500	34,071	31,771	36512
01	LEON COUNTY	1.000000	119,940	2	83946	0	83946	68850	15,096	12,241	26471
32	LEON ISD - LEON CO	1.000000	119,940								
54	PCT4	1.000000	119,940		185517	0	185517	136350	49,167	44,012	62983
62	LEON ESD #2	1.000000	119,940								

\$/BBLRESV: .00 EQUIP VAL: 12,950  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 44,012 GAS VAL: 62,983  
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 119,940 WI TOTAL: 56,960 RI TOTAL: 62,980

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 4.40  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.40  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
67,500		152	
		18.0 1	
	50.0 1	20.0 99	
	30.0 1		
	25.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 14,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,210  
LAST YR RI VAL: 24,660  
LAST YR 8/8 VAL: 44,870

LAST YR OIL PROD: 4  
LAST YR GAS PROD: 75,287

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32151 - FOSSIL GREER (01) FULL WI DECIMAL = .763870 #WELLS: 1  
RRC#, WELL#.....: 212314 - 1 RRC DIST.: 05 FULL RI DECIMAL = .236130 DEPTH: 20000  
OPERATOR#, AGENT#: 173799 - 585

OPERATOR NAME....: CONTRAST ENERGY, LLC  
GAS FIELD#.....: 41515250  
GAS FIELD NAME...: HILLTOP RESORT (BOSSIER)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	4213	0	4213	53500	-49,287	-45,960		1219
00	LEON CO APPRAISAL DI	.980000	14,860		-----	-----	-----	-----	-----	-----	-----	-----
01	LEON COUNTY	.980000	14,860		4213	0	4213	53500	49,287-	45,960-		1219
33	NORMANGE ISD - LEON	.980000	14,860									
54	PCT4	.980000	14,860		\$/BBLRESV:	.00	EQUIP VAL:	13,941				
62	LEON ESD #2	.980000	14,860		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
91	FRANKLIN ISD-ROBERTS	.020000	300		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			1,219
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:			0
								=====				=====
					8/8 VALUE:	15,160	WI TOTAL:	13,940	RI TOTAL:			1,220

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 4.22  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.22  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
53,500		6	
-----	-----	-----	-----
		14.0 1	
	50.0 1	17.0 1	
	30.0 1	20.0 99	
	25.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 15,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,940  
LAST YR RI VAL: 840  
LAST YR 8/8 VAL: 14,780

LAST YR OIL PROD:  
LAST YR GAS PROD: 2,453

REMARKS1:  
REMARKS2:  
MC1:  
MC2:





JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32361 - FOSSIL WILLIAMS FULL WI DECIMAL = .762846 #WELLS: 1  
RRC#, WELL#.....: 227311 - 1 RRC DIST.: 05 FULL RI DECIMAL = .237154 DEPTH: 19650  
OPERATOR#, AGENT#: 173799 - 585

OPERATOR NAME....: CONTRAST ENERGY, LLC  
GAS FIELD#.....: 41515250  
GAS FIELD NAME...: HILLTOP RESORT (BOSSIER)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	1,887	0	68.69	2.96	2.96	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	1,887	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				4261	0	4261	30000	-25,739	-24,002	1241	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	LEON CO APPRAISAL DI	1.000000	14,840								
01	LEON COUNTY	1.000000	14,840	4261	0	4261	30000	25,739-	24,002-	1241	
32	LEON ISD - LEON CO	1.000000	14,840								
54	PCT4	1.000000	14,840								
64	NORTHWEST LEON CO ES	1.000000	14,840								
				\$/BBLRESV:	.00	EQUIP VAL:	13,598				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		1,241	
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0	
							=====			=====	
				8/8 VALUE:	14,840	WI TOTAL:	13,600	RI TOTAL:		1,240	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 4.43  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.43  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
30,000		6	
-----	-----	-----	-----
	18.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 14,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,600  
LAST YR RI VAL: 820  
LAST YR 8/8 VAL: 14,420

LAST YR OIL PROD:  
LAST YR GAS PROD: 2,468

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32360 - FOSSIL WAGNER (01) FULL WI DECIMAL = .770313 #WELLS: 1  
RRC#, WELL#.....: 229236 - 1 RRC DIST.: 05 FULL RI DECIMAL = .229687 DEPTH: 18202  
OPERATOR#, AGENT#: 173799 - 585

OPERATOR NAME....: CONTRAST ENERGY, LLC  
GAS FIELD#.....: 41515250  
GAS FIELD NAME...: HILLTOP RESORT (BOSSIER)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	40,040	0	68.69	2.95	2.95	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	40,040	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				90988	0	90988	88000	2,988	2,786	25410	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	LEON CO APPRAISAL DI	1.000000	41,100								
01	LEON COUNTY	1.000000	41,100	90988	0	90988	88000	2,988	2,786	25410	
32	LEON ISD - LEON CO	1.000000	41,100								
54	PCT4	1.000000	41,100								
62	LEON ESD #2	1.000000	41,100								
				\$/BBLRESV:	.00	EQUIP VAL:	12,900				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
				WI PAYOUT:	.0	GAS VAL:	2,786	GAS VAL:		25,410	
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0	
							=====			=====	
				8/8 VALUE:	41,100	WI TOTAL:	15,690	RI TOTAL:		25,410	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 4.42  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.42  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
88,000 114  
-----  
5.0 1  
10.0 1  
15.0 1  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 13,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 46,930  
LAST YR RI VAL: 70,260  
LAST YR 8/8 VAL: 117,190

LAST YR OIL PROD: 12  
LAST YR GAS PROD: 63,846

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32358 - FOSSIL DONELSON (03) FULL WI DECIMAL = .730733 #WELLS: 1  
RRC#, WELL#.....: 229937 - 3 RRC DIST.: 05 FULL RI DECIMAL = .269267 DEPTH: 19250  
OPERATOR#, AGENT#: 173799 - 585

OPERATOR NAME....: CONTRAST ENERGY, LLC  
GAS FIELD#.....: 41515250  
GAS FIELD NAME...: HILLTOP RESORT (BOSSIER)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 LEON CO APPRAISAL DI 1.000000 14,280  
01 LEON COUNTY 1.000000 14,280  
32 LEON ISD - LEON CO 1.000000 14,280  
54 PCT4 1.000000 14,280  
64 NORTHWEST LEON CO ES 1.000000 14,280

8/8 VALUE: 14,280 WI TOTAL: 14,280 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 2.74  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.74  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
72,000  
-----

50.0 1  
30.0 1  
25.0 1  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 14,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,280  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 14,280

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32390 - FOSSIL WILDMAN TRUST (03) FULL WI DECIMAL = .785908 #WELLS: 1  
RRC#, WELL#.....: 233585 - 3 RRC DIST.: 05 FULL RI DECIMAL = .214092 DEPTH: 18900  
OPERATOR#, AGENT#: 173799 - 585

OPERATOR NAME....: CONTRAST ENERGY, LLC  
GAS FIELD#.....: 41515250  
GAS FIELD NAME...: HILLTOP RESORT (BOSSIER)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	LEON CO APPRAISAL DI	1.000000	66,370	1	0	35,785	0	68.69	3.06	3.06	.00	0
01	LEON COUNTY	1.000000	66,370	2	0	28,448	0	70.37	3.13	3.13	.00	0
32	LEON ISD - LEON CO	1.000000	66,370									
54	PCT4	1.000000	66,370									
62	LEON ESD #2	1.000000	66,370									

\$/BBLRESV: .00 EQUIP VAL: 12,286  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 16,462 GAS VAL: 37,619  
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 66,370 WI TOTAL: 28,750 RI TOTAL: 37,620

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 4.59  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.59  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
68,500 117  
21.0 1  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 13,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 54,280  
LAST YR RI VAL: 41,590  
LAST YR 8/8 VAL: 95,870

LAST YR OIL PROD: 1  
LAST YR GAS PROD: 42,308

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32433 - FOSSIL HOLMES (01) FULL WI DECIMAL = .715084 #WELLS: 1  
RRC#, WELL#.....: 241479 - 1 RRC DIST.: 05 FULL RI DECIMAL = .284916 DEPTH: 16388  
OPERATOR#, AGENT#: 173799 - 585

OPERATOR NAME....: CONTRAST ENERGY, LLC  
GAS FIELD#.....: 41515250  
GAS FIELD NAME...: HILLTOP RESORT (BOSSIER)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 LEON CO APPRAISAL DI 1.000000 12,080  
01 LEON COUNTY 1.000000 12,080  
32 LEON ISD - LEON CO 1.000000 12,080  
54 PCT4 1.000000 12,080  
62 LEON ESD #2 1.000000 12,080

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0
\$/BBLRESV:	.00	EQUIP VAL:	12,082				
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0	
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0	
			=====			=====	
8/8 VALUE:	12,080	WI TOTAL:	12,080	RI TOTAL:		0	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 2.38  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.38  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
145,500  
-----

10.0 1  
15.0 1  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 12,380  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,080  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 12,080

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32435 - FOSSIL LONE OAK RANCH (06) FULL WI DECIMAL = .744375 #WELLS: 1  
RRC#, WELL#.....: 241522 - 6 RRC DIST.: 05 FULL RI DECIMAL = .255625 DEPTH: 16475  
OPERATOR#, AGENT#: 173799 - 585

OPERATOR NAME.....: CONTRAST ENERGY, LLC  
GAS FIELD#.....: 41515250  
GAS FIELD NAME...: HILLTOP RESORT (BOSSIER)

ALT FRZ.:	ALT G\$ RRC:	1	0	69,510	0	68.69	2.92	2.92	.00	0
ALT JOB#:	UNIT.....:	2	0	56,299	0	70.37	2.99	2.99	.00	0
ALT LSE#:	HCG.....:	3	0	45,039	0	72.07	3.06	3.06	.00	0
ALT RRC#:	GRAPH.....:	4	0	36,031	0	73.82	3.13	3.13	.00	0
		=====	=====	=====	=====					=====
		0	206,879	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	LEON CO APPRAISAL DI	1.000000	263,300	1	151085	0	151085	76500	74,585	69,551	48594
01	LEON COUNTY	1.000000	263,300	2	125304	0	125304	78030	47,274	38,333	35352
32	LEON ISD - LEON CO	1.000000	263,300	3	102590	0	102590	79590	23,000	16,217	25389
54	PCT4	1.000000	263,300	4	83949	0	83949	81182	2,767	1,696	18225
62	LEON ESD #2	1.000000	263,300		462928	0	462928	315302	147,626	125,797	127560

\$/BBLRESV:	.00	EQUIP VAL:	9,940		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	2.6	GAS VAL:	125,797	GAS VAL:	127,560
RI PAYOUT:	2.9	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	263,300	WI TOTAL:	135,740	RI TOTAL:	127,560

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 4.38  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.38  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
76,500 221  
-----  
18.0 1  
15.0 1 20.0 99  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 12,380  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 92,800  
LAST YR RI VAL: 88,220  
LAST YR 8/8 VAL: 181,020  
  
LAST YR OIL PROD: 7  
LAST YR GAS PROD: 88,355

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32486 - FOSSIL BELIN (01) FULL WI DECIMAL = .756244 #WELLS: 1  
RRC#, WELL#.....: 245116 - 1 RRC DIST.: 05 FULL RI DECIMAL = .243756 DEPTH: 18605  
OPERATOR#, AGENT#: 173799 - 585

OPERATOR NAME....: CONTRAST ENERGY, LLC  
GAS FIELD#.....: 41515250  
GAS FIELD NAME...: HILLTOP RESORT (BOSSIER)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	LEON CO APPRAISAL DI	1.000000	3,001,510	1	28	339,445	0	68.69	2.96	2.96	.00	1455
01	LEON COUNTY	1.000000	3,001,510	2	20	305,425	0	70.37	3.03	3.03	.00	1064
33	NORMANGE ISD - LEON	1.000000	3,001,510	3	15	262,594	0	72.07	3.10	3.10	.00	818
54	PCT4	1.000000	3,001,510	4	12	215,263	0	73.82	3.17	3.17	.00	670
62	LEON ESD #2	1.000000	3,001,510	5	9	172,210	0	75.61	3.24	3.24	.00	549
				6	7	137,768	0	77.45	3.31	3.31	.00	450
				7	6	110,214	0	77.45	3.31	3.31	.00	360
				8	4	88,171	0	77.45	3.31	3.31	.00	288
				9	3	70,537	0	77.45	3.31	3.31	.00	230
				10	3	56,429	0	77.45	3.31	3.31	.00	184
					=====	=====	=====					=====
					107	1,758,056	0					6,068

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	759842	0	761297	104000	657,297	612,930	229825
				2	699857	0	700921	106080	594,841	482,339	185613
				3	615614	0	616432	108201	508,231	358,358	143190
				4	516049	0	516719	110366	406,353	249,151	105289
				5	421955	0	422504	112573	309,931	165,243	75518
				6	344857	0	345307	114824	230,483	106,856	54141
				7	275886	0	276246	114824	161,422	65,077	37993
				8	220709	0	220997	114824	106,173	37,220	26662
				9	176567	0	176797	114824	61,973	18,892	18710
				10	141254	0	141438	114824	26,614	7,055	13130
					=====	=====	=====	=====	=====	=====	=====
					4172590	0	4178658	1115340	3,063,318	2,103,121	890071

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 4.43 \$/BBLRESV: 38.10 EQUIP VAL: 8,316  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.43 \$/BBLPROD: 40,184 WI OIL VAL: 3,054 RI OIL VAL: 1,292  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.9 GAS VAL: 2,100,065 GAS VAL: 888,778  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
8/8 VALUE: 3,001,510 WI TOTAL: 2,111,440 RI TOTAL: 890,070

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
104,000	.1	990	
	30.0 1	8.0 1	
	25.0 1	12.0 1	
	20.0 99	16.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 13,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 948,320  
LAST YR RI VAL: 462,970  
LAST YR 8/8 VAL: 1,411,290

LAST YR OIL PROD: 24  
LAST YR GAS PROD: 348,322

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32583 - FOSSIL DONELSON (04) FULL WI DECIMAL = .730039 #WELLS: 1  
RRC#, WELL#.....: 258121 - 4 RRC DIST.: 05 FULL RI DECIMAL = .269961 DEPTH: 18671  
OPERATOR#, AGENT#: 173799 - 585

OPERATOR NAME....: CONTRAST ENERGY, LLC  
GAS FIELD#.....: 41515250  
GAS FIELD NAME...: HILLTOP RESORT (BOSSIER)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	309	0	68.69	2.36	2.36	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	309	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				532	0	532	120500	-119,968	-111,870		185
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	LEON CO APPRAISAL DI	1.000000	13,090								
01	LEON COUNTY	1.000000	13,090	532	0	532	120500	119,968-	111,870-		185
32	LEON ISD - LEON CO	1.000000	13,090								
54	PCT4	1.000000	13,090								
64	NORTHWEST LEON CO ES	1.000000	13,090								
				\$/BBLRESV:	.00	EQUIP VAL:	12,900				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		185	
				RI PAYOUT:	1.0	PRD VAL:	0	PRD VAL:		0	
							=====			=====	
				8/8 VALUE:	13,090	WI TOTAL:	12,900	RI TOTAL:		190	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 3.54  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.54  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
120,500 1  
-----  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 13,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,900  
LAST YR RI VAL: 110  
LAST YR 8/8 VAL: 13,010

LAST YR OIL PROD:  
LAST YR GAS PROD: 102

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 5/10/2023 MNRLS NIC

LEASE#, NAME.....: 32598 - FOSSIL STREATER G/U (01) FULL WI DECIMAL = .762706 #WELLS: 1  
RRC#, WELL#.....: 259004 - 1 RRC DIST.: 05 FULL RI DECIMAL = .237294 DEPTH: 17794  
OPERATOR#, AGENT#: 173799 - 585

OPERATOR NAME....: CONTRAST ENERGY, LLC  
GAS FIELD#.....: 41515250  
GAS FIELD NAME...: HILLTOP RESORT (BOSSIER)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1	0	248,383	0	68.69	2.96	2.96	.00
ALT JOB#:	2	0	209,851	0	70.37	3.03	3.03	.00
ALT LSE#:	3	0	170,999	0	72.07	3.10	3.10	.00
ALT RRC#:	4	0	136,799	0	73.82	3.17	3.17	.00
	5	0	109,439	0	75.61	3.24	3.24	.00
	6	0	87,551	0	77.45	3.31	3.31	.00
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7	0	70,041	0	77.45	3.31	3.31	.00
	8	0	56,032	0	77.45	3.31	3.31	.00
00 LEON CO APPRAISAL DI 1.000000 2,066,250	9	0	44,826	0	77.45	3.31	3.31	.00
01 LEON COUNTY 1.000000 2,066,250	10	0	35,861	0	77.45	3.31	3.31	.00
32 LEON ISD - LEON CO 1.000000 2,066,250	11	0	28,688	0	77.45	3.31	3.31	.00
54 PCT4 1.000000 2,066,250	=====	=====	=====					=====
62 LEON ESD #2 1.000000 2,066,250	0	1,198,470	0					0

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1	560752	0	560752	77919*	482,833	450,242
	2	484965	0	484965	61780	423,185	343,148
	3	404308	0	404308	63015	341,293	240,649
	4	330750	0	330750	64276	266,474	163,386
	5	270443	0	270443	65561	204,882	109,235
	6	221029	0	221029	66873	154,156	71,470
	7	176823	0	176823	66873	109,950	44,326
*** PARAMETERS ***	8	141458	0	141458	66873	74,585	26,147
	9	113167	0	113167	66873	46,294	14,112
MO SHIFT: 9 DISC: 15.0 YRS MAX: 28	10	90533	0	90533	66873	23,660	6,272
YRS FLAT: FMVF: 8/8 RES:	11	72427	0	72427	66873	5,554	1,280
	=====	=====	=====	=====	=====	=====	=====

OIL WELLHEAD PRICE: 93.45	GAS WI GR PRICE: 4.43	2866655	0	2866655	733789	2,132,866	1,470,267	588485
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.43							
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	\$/BBLRESV: .00		EQUIP VAL: 7,492				
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	WI PAYOUT: 3.9		GAS VAL: 1,470,267		GAS VAL: 588,485		
		RI PAYOUT: 4.4		PRD VAL: 0		PRD VAL: 0		

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	8/8 VALUE:	2,066,250	WI TOTAL:	1,477,760	RI TOTAL:	588,490
-----	-----	-----	-----						
60,569		762							
-----	-----	-----	-----						
	35.0 1	14.0 1							
	30.0 1	17.0 1							
	20.0 99	20.0 99							

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 13,130  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,042,260  
LAST YR RI VAL: 429,530  
LAST YR 8/8 VAL: 1,471,790

LAST YR OIL PROD: 17  
LAST YR GAS PROD: 280,503  
\* CAPITAL EXPENDITURE INCLUDED

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32633 - FOSSIL BELIN TRUST #2 FULL WI DECIMAL = .732634 #WELLS: 1  
RRC#, WELL#.....: 261541 - 1 RRC DIST.: 05 FULL RI DECIMAL = .267366 DEPTH: 19491  
OPERATOR#, AGENT#: 173799 - 585

OPERATOR NAME....: CONTRAST ENERGY, LLC  
GAS FIELD#.....: 41515250  
GAS FIELD NAME...: HILLTOP RESORT (BOSSIER)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	4717	0	4717	30000	-25,283	-23,576	1612			
00	LEON CO APPRAISAL DI	1.000000	27,630		=====	=====	=====	=====	=====	=====	=====			
01	LEON COUNTY	1.000000	27,630		4717	0	4717	30000	25,283-	23,576-	1612			
33	NORMANGEE ISD - LEON	1.000000	27,630											
54	PCT4	1.000000	27,630		\$/BBLRESV:	.00	EQUIP VAL:	26,024						
62	LEON ESD #2	1.000000	27,630		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	1,612				
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0				
								=====		=====				
					8/8 VALUE:	27,630	WI TOTAL:	26,020	RI TOTAL:	1,610				

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 4.40  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.40  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
30,000 6  
-----  
1  
10.0 1  
15.0 1  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,020  
LAST YR RI VAL: 1,910  
LAST YR 8/8 VAL: 27,930  
  
LAST YR OIL PROD: 2  
LAST YR GAS PROD: 2,927

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32591 - FOSSIL WILDMAN TRUST (6H) FULL WI DECIMAL = .798275 #WELLS: 1  
RRC#, WELL#.....: 3928 - 6H RRC DIST.: 05 FULL RI DECIMAL = .201725 DEPTH: 8437

OPERATOR#, AGENT#: 173799 - 585  
OPERATOR NAME....: CONTRAST ENERGY, LLC  
OIL FIELD#.....: 41515275  
OIL FIELD NAME...: HILLTOP RESORT (GLEN ROSE 8498

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	---	---	---	---	---	---	---	---
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	LEON CO APPRAISAL DI	1.000000	30,250						
01	LEON COUNTY	1.000000	30,250	\$/BBLRESV:	.00	EQUIP VAL:	30,253		
32	LEON ISD - LEON CO	1.000000	30,250	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
54	PCT4	1.000000	30,250	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
64	NORTHWEST LEON CO ES	1.000000	30,250	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	30,250	WI TOTAL:	30,250	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 94.88 GAS WI GR PRICE: 4.08  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.08  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
41,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 31,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 30,250  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 30,250

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32753 - FOSSIL WILDMAN TR 3 G/U (8H) FULL WI DECIMAL = .755500 #WELLS: 1  
RRC#, WELL#.....: 3941 - 8H RRC DIST.: 05 FULL RI DECIMAL = .244500 DEPTH: 8320  
OPERATOR#, AGENT#: 173799 - 585

OPERATOR NAME....: CONTRAST ENERGY, LLC  
OIL FIELD#.....: 41515275  
OIL FIELD NAME...: HILLTOP RESORT (GLEN ROSE 8498

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				646	0	0	69.75	3.57	3.57	.00	34042
=====				=====	=====	=====	=====	=====	=====	=====	=====
				646	0	0					34,042
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				0	0	34042	56500	-22,458	-20,942	10318	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	LEON CO APPRAISAL DI	1.000000	18,220								
01	LEON COUNTY	1.000000	18,220	0	0	34042	56500	22,458-	20,942-	10318	
32	LEON ISD - LEON CO	1.000000	18,220								
54	PCT4	1.000000	18,220	\$/BBLRESV: 42.91		EQUIP VAL:		7,900			
62	LEON ESD #2	1.000000	18,220	\$/BBLPROD: 13,860		WI OIL VAL:		0		RI OIL VAL:	10,318
				WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	0
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	0
						=====		=====		=====	=====
				8/8 VALUE:		18,220		WI TOTAL:		7,900	
								RI TOTAL:		10,320	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 94.88 GAS WI GR PRICE: 5.35  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.35  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
56,500	2.0		
-----	-----	-----	-----
	15.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,530  
LAST YR RI VAL: 35,150  
LAST YR 8/8 VAL: 55,680

LAST YR OIL PROD: 1,404  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32389 - FOSSIL LONE OAK RANCH (04H) FULL WI DECIMAL = .725625 #WELLS: 1  
RRC#, WELL#.....: 3979 - 4H RRC DIST.: 05 FULL RI DECIMAL = .274375 DEPTH: 13283

OPERATOR#, AGENT#: 173799 - 585  
OPERATOR NAME....: CONTRAST ENERGY, LLC  
OIL FIELD#.....: 41515275  
OIL FIELD NAME...: HILLTOP RESORT (GLEN ROSE 8498

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	53	0	69.75	3.57	3.57	.00	2682
				=====	=====	=====					=====
					53	0					2,682
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	2682	68500	-65,818	-61,375	950
00	LEON CO APPRAISAL DI	1.000000	33,480	=====	=====	=====	=====	=====	=====	=====	=====
01	LEON COUNTY	1.000000	33,480		0	0	2682	68500	65,818-	61,375-	950
32	LEON ISD - LEON CO	1.000000	33,480								
54	PCT4	1.000000	33,480								
62	LEON ESD #2	1.000000	33,480								
				\$/BBLRESV: 595.90				EQUIP VAL: 32,530			
				\$/BBLPROD: 23,276				WI OIL VAL: 0		RI OIL VAL: 950	
				WI PAYOUT: .0				GAS VAL: 0		GAS VAL: 0	
				RI PAYOUT: .9				PRD VAL: 0		PRD VAL: 0	
								=====		=====	
				8/8 VALUE:		33,480	WI TOTAL:		32,530	RI TOTAL:	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 94.88 GAS WI GR PRICE: 5.35  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.35  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
68,500	.2		
	34.0 1		
	27.0 1		
	23.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 35,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 32,530  
LAST YR RI VAL: 1,170  
LAST YR 8/8 VAL: 33,700

LAST YR OIL PROD: 91  
LAST YR GAS PROD:

REMARKS1: RECOMPLETED FROM #232272  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT      RRC CO#: 289 LEON      LAST UPDATE: 4/17/2023 MASSUPDATE

```
LEASE#, NAME.....: 32388 - FOSSIL LONE OAK RANCH (03H)      FULL WI DECIMAL = .725625      #WELLS: 1
RRC#, WELL#.....: 233789 - 3H RRC DIST...: 05             FULL RI DECIMAL = .274375      DEPTH: 13308
```

OPERATOR#, AGENT#: 173799 - 585

OPERATOR NAME.....: CONTRAST ENERGY, LLC

GAS FIELD#.....: 41515300

GAS FIELD NAME...: HILLTOP RESORT (KNOWLES)

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====	=====
ALT JOB#:	UNIT.....:	61	52,267	0	3,040

ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
-----------	-------------	--------	--------	----------	-----------	--------	-----------	-----------

[illegible][illegible]

01	LEON COUNTY	1.000000	74,980	110745	0	113785	104500	9,285	8,659	40297
32	LEON ISD - LEON CO	1.000000	74,980							

[illegible]

02	LEON ESD #2	1.0000000	71,300	\$/BBLPROD:	1,353	WI OIL VAL:	231	RI OIL VAL:	1,077
				WI PAYOUT:	.0	GAS VAL:	8,428	GAS VAL:	39,220
				PI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0

R1 PA1001:	1.9	PRD VAL:	0	PRD VAL:	0
		=====	=====		
9/9 VALUE:	74.000	WT TOTAL:	24.680	DI TOTAL:	40.200

6/6 VALUE.	74,980	W1 TOTAL.	34,680	R1 TOTAL.	40,300
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\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9      DISC: 15.0      YRS MAX: 28  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE: 93.45	GAS WI GR PRICE: 4.38
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.38
TYPE..(USNQQLHCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP	EXP	\$/YR	OIL	BOPD	GAS	MCF/D	PROD	BBL/D
----	-----	-------	-----	------	-----	-------	------	-------

104,500	2	150
---------	---	-----

101,500	72	150	
-----	-----	-----	-----
	20 5 99	6 0 1	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS: 1 EO SCH#: 22 VAL: 28,000

SERV WELLS: EO SCH#: VAL:

INT WELLS: EQ SCH#: VAL:

COMPRESSORS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR	WI VAL:	26,020
LAST YR	RI VAL:	30,010
LAST YR	8/8 VAL:	56,030

LAST YR OIL PROD: 65  
LAST YR GAS PROD: 57,144

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 5/10/2023 MNRLS NIC

LEASE#, NAME.....: 32359 - FOSSIL LONE OAK RANCH (02) FULL WI DECIMAL = .725625 #WELLS: 1  
RRC#, WELL#.....: 283465 - 2 RRC DIST.: 05 FULL RI DECIMAL = .274375 DEPTH: 18100  
OPERATOR#, AGENT#: 173799 - 585

OPERATOR NAME....: CONTRAST ENERGY, LLC  
GAS FIELD#.....: 41515300  
GAS FIELD NAME...: HILLTOP RESORT (KNOWLES)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	LEON CO APPRAISAL DI	1.000000	391,210	1	33	146,391	0	68.69	2.92	2.92	.00	1645
01	LEON COUNTY	1.000000	391,210	2	26	58,556	0	70.37	2.99	2.99	.00	1348
32	LEON ISD - LEON CO	1.000000	391,210		=====	=====	=====					
54	PCT4	1.000000	391,210		59	204,947	0					2,993
62	LEON ESD #2	1.000000	391,210									

\$/BBLRESV: 36.92 EQUIP VAL: 12,286  
\$/BBLPROD: 21,288 WI OIL VAL: 1,554 RI OIL VAL: 1,022  
WI PAYOUT: 1.7 GAS VAL: 227,047 GAS VAL: 149,295  
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 391,210 WI TOTAL: 240,890 RI TOTAL: 150,320

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 4.38  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.38  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
94,500	.1	709	
	20.0 99	68.0 1	
		50.0 1	
		40.0 1	
		30.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 13,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,900  
LAST YR RI VAL: 1,960  
LAST YR 8/8 VAL: 14,860

LAST YR OIL PROD: 6  
LAST YR GAS PROD: 69,155

REMARKS1: RECOMP FROM #228226  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32245 - FOSSIL DONELSON (02C) FULL WI DECIMAL = .730733 #WELLS: 1  
RRC#, WELL#.....: 218176 - 2 C RRC DIST.: 05 FULL RI DECIMAL = .269267 DEPTH: 14690

OPERATOR#, AGENT#: 173799 - 585  
OPERATOR NAME....: CONTRAST ENERGY, LLC  
GAS FIELD#.....: 41515350  
GAS FIELD NAME...: HILLTOP RESORT (PETTET)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	0	1,235	0	68.69	3.12	3.12	.00	0
					=====	=====	=====					=====
					0	1,235	0					0
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				--	-----	-----	-----	-----	-----	-----	-----	-----
00	LEON CO APPRAISAL DI	1.000000	11,080	1	2816	0	2816	119000	-116,184	-108,342		972
01	LEON COUNTY	1.000000	11,080		=====	=====	=====	=====	=====	=====		=====
32	LEON ISD - LEON CO	1.000000	11,080		2816	0	2816	119000	116,184-	108,342-		972
54	PCT4	1.000000	11,080		\$/BBLRESV:	.00	EQUIP VAL:	10,112				
64	NORTHWEST LEON CO ES	1.000000	11,080		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			972
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:			0
								=====				=====
					8/8 VALUE:	11,080	WI TOTAL:	10,110	RI TOTAL:			970

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 93.45 GAS WI GR PRICE: 4.66  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.66  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
119,000 4  
-----  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,110  
LAST YR RI VAL: 700  
LAST YR 8/8 VAL: 10,810

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,627

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: UNKNOWN LAST UPDATE: 5/10/2023 MNRLS NIC

LEASE#, NAME.....: 30219 - FOSSIL HILLTOP RESORT (02)(03) FULL WI DECIMAL = .723962 #WELLS: 1  
RRC#, WELL#.....: 2089 - RRC DIST.: 05 FULL RI DECIMAL = .276038 DEPTH: 7208  
OPERATOR#, AGENT#: 173799 - 585  
OPERATOR NAME....: CONTRAST ENERGY, LLC  
OIL FIELD#.....: 41515500  
OIL FIELD NAME...: HILLTOP RESORT (WOODBINE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	1,621	0	69.75	.00	.00	.00	81855
				=====	=====	=====					=====
					1,621	0					81,855
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	81855	81672*	183	171	29231
00	LEON CO APPRAISAL DI	1.000000	36,370	=====	=====	=====	=====	=====	=====	=====	=====
01	LEON COUNTY	1.000000	36,370		0	0	81855	81672	183	171	29231
33	NORMANGE ISD - LEON	1.000000	36,370								
54	PCT4	1.000000	36,370	\$/BBLRESV: .15		EQUIP VAL:		6,971			
62	LEON ESD #2	1.000000	36,370	\$/BBLPROD: 45		WI OIL VAL:		171		RI OIL VAL:	
				WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	
						=====				=====	
				8/8 VALUE:		36,370		WI TOTAL:		7,140	
								RI TOTAL:		29,230	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 94.88 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
70,905 5.3  
-----  
21.0 1  
18.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,970  
LAST YR RI VAL: 19,430  
LAST YR 8/8 VAL: 26,400

LAST YR OIL PROD:  
LAST YR GAS PROD:  
\* CAPITAL EXPENDITURE INCLUDED

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 32641 - FOSSIL WILDMAN TR 2 G/U (7H) FULL WI DECIMAL = .797158 #WELLS: 1  
RRC#, WELL#.....: 3942 - 7H RRC DIST.: 05 FULL RI DECIMAL = .202842 DEPTH: 6801

OPERATOR#, AGENT#: 173799 - 585  
OPERATOR NAME....: CONTRAST ENERGY, LLC  
OIL FIELD#.....: 41515500  
OIL FIELD NAME...: HILLTOP RESORT (WOODBINE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 LEON CO APPRAISAL DI 1.000000 6,340  
01 LEON COUNTY 1.000000 6,340 \$/BBLRESV: .00 EQUIP VAL: 6,343  
32 LEON ISD - LEON CO 1.000000 6,340 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
54 PCT4 1.000000 6,340 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
64 NORTHWEST LEON CO ES 1.000000 6,340 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,340 WI TOTAL: 6,340 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.88 GAS WI GR PRICE: 3.79  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.79  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
24,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,340  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 6,340

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/19/2023 MNRLS NIC

LEASE#, NAME.....: 32743 - FOSSIL BELIN (04) FULL WI DECIMAL = .724278 #WELLS: 1  
RRC#, WELL#.....: 4007 - 4 RRC DIST.: 05 FULL RI DECIMAL = .275722 DEPTH: 7270

OPERATOR#, AGENT#: 173799 - 585  
OPERATOR NAME....: CONTRAST ENERGY, LLC  
OIL FIELD#.....: 41515500  
OIL FIELD NAME...: HILLTOP RESORT (WOODBINE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	775	0	69.75	3.57	3.57	.00	39152
				=====	=====	=====					=====
					775	0					39,152
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	38000	1,152	1,074	13960	
				=====	=====	=====	=====	=====	=====	=====	=====
00	LEON CO APPRAISAL DI	1.000000	22,010		0	0	38000	1,152	1,074	13960	
01	LEON COUNTY	1.000000	22,010		0	0	38000	1,152	1,074	13960	
33	NORMANGEE ISD - LEON	1.000000	22,010								
54	PCT4	1.000000	22,010								
62	LEON ESD #2	1.000000	22,010								
				\$/BBLRESV:	1.91	EQUIP VAL:	6,971				
				\$/BBLPROD:	618	WI OIL VAL:	1,074	RI OIL VAL:	13,960		
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0		
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
							=====		=====		
				8/8 VALUE:	22,010	WI TOTAL:	8,050	RI TOTAL:	13,960		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 94.88 GAS WI GR PRICE: 5.35  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.35  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
38,000	2.4		
	15.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,320

LAST YR OIL PROD: 796  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/17/2023 MASSUPDATE

LEASE#, NAME.....: 30591 - AFWDU 1 (03) FULL WI DECIMAL = .823563 #WELLS: 18  
RRC#, WELL#.....: 3451 - 6 RRC DIST.: 05 FULL RI DECIMAL = .176437 DEPTH: 10517  
OPERATOR#, AGENT#: 923444 - 949

OPERATOR NAME.....: WILDFIRE ENERGY OPER  
OIL FIELD#.....: 01030900  
OIL FIELD NAME...: ALABAMA FERRY (WOODBINE-DEXTER

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LEON CO APPRAISAL DI	1.000000	1,422,140
01	LEON COUNTY	1.000000	1,422,140
31	CENTERVILLE ISD	1.000000	1,422,140
51	PCT1	1.000000	1,422,140
60	SOUTHEAST LEON CO ES	1.000000	1,422,140

YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	RIGAS	PRD	WI OIL
											REVENUE
1	16,430		0		0		69.75	5.92	5.92	.00	943797
2	13,883		0		0		71.44	6.05	6.05	.00	816811
3	11,800		0		0		73.18	6.19	6.19	.00	711200
4	10,030		0		0		74.95	6.33	6.33	.00	619141
=====											=====
	52,143		0		0						3,090,949

YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	0	0	943797	500000	443,797	413,841	189374
2	0	0	816811	510000	306,811	248,784	143767
3	0	0	711200	520200	191,000	134,676	109805
4	0	0	619141	530604	88,537	54,286	83852
=====							
	0	0	3090949	2060804	1,030,145	851,587	526798

\$/BBLRESV: 19.83 EQUIP VAL: 43,757  
\$/BBLPROD: 20,156 WI OIL VAL: 851,587 RI OIL VAL: 526,798  
WI PAYOUT: 2.8 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 1,422,140 WI TOTAL: 895,340 RI TOTAL: 526,800

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.88 GAS WI GR PRICE: 8.85  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.85  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
500,000	51.3		
	16.0 1	5.0 1	
	15.0 99	10.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 21 VAL: 52,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: 1 EQ SCH#: VAL: 2,000  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 887,880  
LAST YR RI VAL: 657,420  
LAST YR 8/8 VAL: 1,545,300

LAST YR OIL PROD: 13,651  
LAST YR GAS PROD: 279

REMARKS1: 1 INJ/12 SHUT-IN  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 313 MADISON LAST UPDATE: 4/11/2023 MASSUPIC

LEASE#, NAME.....: 32775 - BURNS-STATE UNIT (1H)(2H) FULL WI DECIMAL = .797260 #WELLS: 2  
RRC#, WELL#.....: 26374 - RRC DIST.: 03 FULL RI DECIMAL = .202740 DEPTH: 7260

OPERATOR#, AGENT#: 923444 - 949

OPERATOR NAME.....: WILDFIRE ENERGY OPER

OIL FIELD#.....: 56599500

OIL FIELD NAME...: MADISONVILLE, W. (WOODBINE -A-

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 LEON CO APPRAISAL DI .030000 21,580

01 LEON COUNTY .030000 21,580

33 NORMANGEE ISD - LEON .030000 21,580

54 PCT4 .030000 21,580

62 LEON ESD #2 .030000 21,580

81 NORMANGEE ISD - MADI .970000 697,730

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET

REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

18830 0 1169519 657395 512,124 429,543 239986

\$/BBLRESV: 26.47 EQUIP VAL: 49,779

\$/BBLPROD: 21,120 WI OIL VAL: 422,627 RI OIL VAL: 236,122

WI PAYOUT: 3.1 GAS VAL: 6,916 GAS VAL: 3,864

RI PAYOUT: 2.9 PRD VAL: 0 PRD VAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.26 GAS WI GR PRICE: 5.78

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.78

TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

159,500 25.1 7

28.0 1 25.0 1

23.0 1 20.0 99

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 22 VAL: 62,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,541,060

LAST YR RI VAL: 585,070

LAST YR 8/8 VAL: 2,126,130

LAST YR OIL PROD: 10,828

LAST YR GAS PROD: 3,254

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 313 MADISON LAST UPDATE: 4/11/2023 MASSUPIC

LEASE#, NAME.....: 32804 - WEAVER-RANSOM-STATE UT(LH&2H) FULL WI DECIMAL = .787797 #WELLS: 2  
RRC#, WELL#.....: 26412 - RRC DIST.: 03 FULL RI DECIMAL = .212203 DEPTH: 7247

OPERATOR#, AGENT#: 923444 - 949  
OPERATOR NAME....: WILDFIRE ENERGY OPER  
OIL FIELD#.....: 56599500  
OIL FIELD NAME...: MADISONVILLE, W. (WOODBINE -A-

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 LEON CO APPRAISAL DI .280000 648,010  
01 LEON COUNTY .280000 648,010  
33 NORMANGEE ISD - LEON .280000 648,010  
54 PCT4 .280000 648,010  
62 LEON ESD #2 .280000 648,010  
81 NORMANGEE ISD - MADI .720000 1,666,310

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
YR  
---  
1 14,192 3,877 0 70.03 3.87 3.87 .00 782964  
2 11,138 3,197 0 71.72 3.96 3.96 .00 629306  
3 8,910 2,557 0 73.47 4.04 4.04 .00 515729  
4 7,128 2,046 0 75.25 4.14 4.14 .00 422579  
5 5,702 1,636 0 77.08 4.23 4.23 .00 346285  
6 4,562 1,309 0 78.94 4.32 4.32 .00 283713  
7 3,649 1,047 0 78.94 4.32 4.32 .00 226970  
8 2,919 838 0 78.94 4.32 4.32 .00 181576

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
YR  
---  
1 11820 0 794784 148000 646,784 603,126 200510  
2 9974 0 639280 150960 488,320 395,964 141473  
3 8140 0 523869 153979 369,890 260,813 101694  
4 6673 0 429252 157058 272,194 166,893 73095  
5 5455 0 351740 160200 191,540 102,122 52539  
6 4457 0 288170 163404 124,766 57,844 37757  
7 3565 0 230535 163404 67,131 27,064 26497  
8 2852 0 184428 163404 21,024 7,371 18594  
=====

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
\$/BBLRESV: 34.82 EQUIP VAL: 40,953  
\$/BBLPROD: 42,838 WI OIL VAL: 1,596,263 RI OIL VAL: 642,129  
WI PAYOUT: 3.6 GAS VAL: 24,932 GAS VAL: 10,030  
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 95.26 GAS WI GR PRICE: 5.79  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.79  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
148,000 47.3 12  
-----  
23.0 1 15.0 1  
20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 22 VAL: 62,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,546,600  
LAST YR RI VAL: 605,900  
LAST YR 8/8 VAL: 2,152,500

LAST YR OIL PROD: 17,031  
LAST YR GAS PROD: 4,212

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT

\*\* SUMMARY PAGE \*\*

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	WI OIL REVENUE
--	-----	-----	-----	-----
1	449921	22213451	0	24208051
2	315808	15706615	0	17457304
3	262193	11992602	0	14853898
4	206474	9011205	0	11996774
5	159189	6799501	0	9446808
6	118625	4970789	0	7236806
7	41516	3803810	0	2526183
8	28985	2859537	0	1766290
9	13524	2025154	0	820851
10	3458	1414098	0	209136
11	2181	1079526	0	132726
12	1269	831953	0	76624
13	873	702307	0	53003
14	742	526966	0	45053
15	630	404209	0	38295
16	536	200086	0	32550
17	455	120067	0	27668
18	0	73300	0	0
19	0	62305	0	0
20	0	52959	0	0
21	0	45015	0	0
22	0	38263	0	0
	=====	=====	=====	=====
	1606379	84933718	0	90928020

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
--	-----	-----	-----	-----	-----	-----	-----
1	55,351,960	0	79,560,011	40,213,909	39,153,398	36,510,601	20,880,265
2	40,241,063	0	57,698,367	22,423,734	35,274,633	28,603,122	13,093,838
3	31,526,884	0	46,380,782	20,158,025	26,222,757	18,489,862	9,178,330
4	24,266,166	0	36,262,940	16,981,456	19,281,484	11,822,183	6,268,780
5	18,783,838	0	28,230,646	14,203,124	14,027,522	7,478,873	4,298,207
6	14,260,609	0	21,497,415	11,447,071	10,050,344	4,659,512	2,855,805
7	10,985,953	0	13,512,136	6,432,460	7,079,676	2,854,162	1,572,808
8	8,345,784	0	10,112,074	5,125,325	4,986,749	1,748,153	1,024,987
9	5,999,730	0	6,820,581	3,318,660	3,501,921	1,067,526	595,893
10	4,215,915	0	4,425,051	1,899,299	2,525,752	669,527	328,145
11	3,250,814	0	3,383,540	1,550,235	1,833,305	422,575	215,607
12	2,531,313	0	2,607,937	1,274,581	1,333,356	267,256	143,966
13	2,136,569	0	2,189,572	1,260,780	928,792	161,879	105,797
14	1,605,044	0	1,650,097	1,026,603	623,494	94,497	69,309
15	1,230,122	0	1,268,417	874,504	393,913	51,912	46,730
16	596,376	0	628,926	416,488	212,438	24,345	19,284
17	348,798	0	376,466	234,870	141,596	14,110	9,556
18	205,204	0	205,204	104,888	100,316	8,692	4,518
19	174,423	0	174,423	104,888	69,535	5,239	3,369
20	148,260	0	148,260	104,888	43,372	2,842	2,512
21	126,021	0	126,021	104,888	21,133	1,204	1,873
22	107,118	0	107,118	104,888	2,230	110	1,396
	=====	=====	=====	=====	=====	=====	=====
	226,437,964	0	317,365,984	149,365,564	167,807,716	114,958,182	60,720,975

EQUIP VAL: 10,064,498

WI OIL VAL: 24,308,828

GAS VAL: 90,649,323

PRD VAL: 0

=====

8/8 VALUE: 185,743,600

WI TOTAL: 125,022,650

RI OIL VAL: 19,070,041

GAS VAL: 41,650,912

PRD VAL: 0

=====

RI TOTAL: 60,720,950